

MAKE Southwest

England & Wales · Charity number 296568

Details

Other names	DEVON GUILD OF CRAFTSMEN
Status	Registered
Legal form	Charitable company
Company number	02026446
Registered	1987-04-07
Register	View on the Charity Commission register

Contact

Address	MAKE Southwest Riverside Mill Fore Street Bovey Tracey Newton Abbot TQ13 9AF
Phone	01626832223
Email	hello@crafts.org.uk
Website	www.crafts.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE WHICH WILL ENCOURAGE THE EXERCISE AND MAINTAIN THE STANDARDS OF CRAFTS BOTH ANCIENT AND MODERN, PRESERVE AND IMPROVE CRAFTSMANSHIP AND FOSTER, PROMOTE AND INCREASE THE INTEREST OF THE PUBLIC THEREIN PARTICULARLY IN THE COUNTY OF DEVON BUT TO INCLUDE THOSE FROM OTHER COUNTIES, PARTICULARLY CORNWALL, SOMERSET AND DORSET, WILTSHIRE, GLOUCESTERSHIRE AND THE ISLES OF SCILLY.

Activities: MAKE Southwest is dedicated to enriching lives through Making and Craft. As an education charity it engages with communities and young people to provide learning opportunities through outreach, exhibitions, and workshops. For Makers it offers professional development, help with reducing environmental impact and showcasing their work.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** DEVON
- Cornwall
- Devon
- Dorset
- Gloucestershire
- Somerset
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£376,046	£332,479	-	-
2024-06-30	£451,813	£430,740	-	-
2023-06-30	£382,957	£423,807	-	-
2022-06-30	£455,316	£369,022	-	-
2021-06-30	£353,548	£272,167	-	-

Trustees

Name	Role	Appointed
Andrew North		2020-11-12
Ashton-Marie Sutcliffe		2023-06-06
Camilla Hampshire		2023-12-12
David Andrew Alcock		2023-06-20
Gillian Greenwood		2021-07-20
Jane Deane		2020-11-12
Katherine Luxton		2025-08-05
MICHAEL DAVID LEA		2022-06-14
Susan Shortland-Potter		2024-11-09

MAKE Southwest

England & Wales - Charity number 296568

Accounts

Company no. 02026446
Charity no. 296568

MAKE Southwest
Report and Unaudited Financial
Statements
For the 9 month period ended
31 March 2025

MAKE Southwest

Reference and administrative details

For the period ended 31 March 2025

Company number	02026446																						
Charity number	296568																						
Registered office and operational address	Riverside Mill Fore Street Bovey Tracey Devon TQ13 9AF																						
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: <table><tr><td>Andrew Alcock</td><td></td></tr><tr><td>Eleanor Bartleman</td><td>resigned 9 November 2024</td></tr><tr><td>Jane Deane</td><td></td></tr><tr><td>Gillian Greenwood</td><td></td></tr><tr><td>Camilla Hampshire</td><td></td></tr><tr><td>Mike Lea</td><td></td></tr><tr><td>Andrew North, Chair</td><td></td></tr><tr><td>Susan Shortland-Potter</td><td>appointed 9 November 2024</td></tr><tr><td>Ashton-Marie Sutcliffe</td><td></td></tr><tr><td>Mike Thompson</td><td>resigned 24 February 2025</td></tr><tr><td>Catherine Woods</td><td></td></tr></table>	Andrew Alcock		Eleanor Bartleman	resigned 9 November 2024	Jane Deane		Gillian Greenwood		Camilla Hampshire		Mike Lea		Andrew North, Chair		Susan Shortland-Potter	appointed 9 November 2024	Ashton-Marie Sutcliffe		Mike Thompson	resigned 24 February 2025	Catherine Woods	
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Mike Lea																							
Andrew North, Chair																							
Susan Shortland-Potter	appointed 9 November 2024																						
Ashton-Marie Sutcliffe																							
Mike Thompson	resigned 24 February 2025																						
Catherine Woods																							
Company secretary and chief executive officer	Laura Wasley																						
Bankers	Barclays Bank Plc 40 Courtenay Street Newton Abbot Devon TQ12 2EA																						
Solicitors	Lester Aldridge LLP Alleyn House Carlton Crescent Southampton SO15 2EU																						
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																						

MAKE Southwest

Chair's introduction

For the period ended 31 March 2025

CHAIR'S INTRODUCTION

From bell casting to showcasing new and emerging makers, MAKE Southwest brought inspiration and excitement to craft at Riverside Mill - our home of making - this year. It's been wonderful to see how our exhibitions, workshops, and the fantastic work of our Maker Members brought joy to 73,000 visitors during the nine months under review.

2025 marks our 70th anniversary. Thanks to the foresight of our founding Maker Members in 1955, combined with our continued ambition and dynamism, we are well-placed for the next 70 years.

We curated 19 outstanding exhibitions across our three exhibition spaces. Notable among them were Sound & Silence, our exhibition of contemporary bell-making, and Making It, our showcase of the next generation of makers - many of whom were exhibiting professionally for the first time.

Our vibrant events programme included makers' demonstrations at Riverside Mill, the Saturday Club (for makers aged 14–16), hands-on workshops, and private views.

Our Green Maker Initiative (GMI) went from strength to strength. The Young GMI programme and the Green Makers' Fair extended its reach, and we launched a new GMI website in collaboration with Make Design Circular.

Additionally, we further developed our Teachers' Portal, offering craft education resources for schools.

Through partnership working, our impact reaches far beyond our base in Bovey Tracey. Internationally, we collaborated with Onoma in Finland and are working with a Maker Member on a project in Pakistan. Closer to home, we are developing a partnership with the Makers' Guild of Wales. Other collaborations included the Heritage Crafts Association, Royal Albert Memorial Museum (RAMM, Exeter), Torbay Hospital, Creative Kernow, the Cornwall & Devon Artists' Network, Flameworks, and the Teignmouth Arts Action Group (TAAG).

We continued our efforts to ensure Riverside Mill is fit for purpose. Our aim is to future-proof the building - originally constructed as the stable block for the house opposite - so it can meet our evolving needs. Early in the review period, the National Lottery Heritage Fund awarded us funding to replace a section of our 170-year-old leaking roof. This award also supports interpretation boards, the extension of the Green Maker Initiative, and the development of future funding opportunities. We installed new external doors, and thanks to grants from the Almshouse trusts in Bovey Tracey, our waterwheel will be replaced in June 2025 - and it will turn and generate electricity!

We introduced new systems and processes to ensure that our organisation is efficient and future ready. Our transition to Shopify for our till, inventory, and other background systems has transformed the way we work and manage our data.

MAKE Southwest

Chair's introduction

For the period ended 31 March 2025

To align with Arts Council England (ACE), we changed our financial year to end on 31 March. Therefore, this reporting period covers the nine months from 1 July 2024. During this period, we received grants for specific purposes. Charity accounting rules require us to report these as income this year, resulting in a reported surplus. Much of this funding will be spent in the next financial year, during which we expect to report a deficit.

By the time of our AGM in September, much of our planned renovation work will be underway - and the waterwheel will be turning. We look forward to the next phase of our development, as we continue to establish Riverside Mill as the destination for exemplary craft in the Southwest. Plans are underway for a new entrance to enhance visitors' first impressions, and for new makers' studios nearby, offering craft demonstrations.

A heartfelt thank you to our team for their outstanding work this year; to our Maker Members for their support; to our funders (listed at the end of this report, with special thanks to ACE); and to the many visitors who support us by coming to MAKE Southwest and purchasing from our Retail Gallery. Thanks also to my fellow trustees, especially Eleanor Bartleman, who completed her three-year term, and Mike Thompson, who stepped down in February. We were pleased to welcome Sue Potter to the board.

"MAKE Southwest exists to transform lives through craft and making"

Our renewed vision and mission, developed as part of a wider strategy review, will guide us to 2030 and beyond. We believe in the power of craft and making to enrich lives - whether in person or through digital channels.

Here's to the next 70 years!

Andrew North - Chair

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

The trustees present their report along with the financial statements of the Charity for the period ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

OUR VISION

To transform lives through craft and making.

OUR MISSION

MAKE Southwest exists to harness the power of craft and making so that its benefits can be experienced by all. We inspire and encourage our communities, both in person and via digital channels, delivering exemplary exhibitions, providing life-long education and supporting the professional careers of our Maker Members (e.g. with creative excellence, innovation, environmental practices).

All visitors to Riverside Mill experience high quality contemporary craft through MAKE Southwest's free exhibitions programme with over 98,000 visitors annually. Artistic and learning objectives are set for all exhibitions, and our accessible educational materials and activities are designed to reach a wide audience.

PUBLIC BENEFIT

The Trustees confirm that the Charity has had due regard to the public benefit guidance issued by the Charity Commission when making decisions in the day-to-day running of the Charity.

EQUALITY AND DIVERSITY

The Charity believes that diversity is about the recognition and valuing of difference in the broadest sense and recognises that people with different backgrounds, skills, cultures, and experiences bring fresh ideas and perceptions that benefit the organisation and all its stakeholders. We aim to encourage and embed diversity across all areas: Artistic Programme, Audiences and Participation, Governance, Employment and Operations. Our Equality and Diversity Policy shows how we are working to remove barriers to our artistic programme. Projects are specifically targeted at individuals and communities with protected characteristics. During 2024/25 we continued to work with children and young people, older people, people with disabilities and people who, because of location or socio-economic status, are less likely to engage in artistic activities.

EDUCATION

Our Learning Programme is at the heart of our public benefit provision. We believe that learning is core to promoting an understanding of contemporary craft and increasing access and engagement. By taking part in craft activities, participants can benefit from an increase in skills, knowledge and understanding, together with enhanced self-confidence and self-esteem.

Activities include:

- Free in-gallery experiences such as drop-in workshops, exhibition tours, and demonstrations;
- Skill-building workshops available for a fee; and
- Professional development opportunities for makers, offered both onsite and online.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

During this period, our talented Maker Members led over 65 diverse workshops, ranging from natural dyeing, bookbinding, and printmaking to ceramic hand-building. These workshops not only offered the public a unique opportunity to explore new skills and creative practices but also provided valuable income and recognition for our members.

Here is some of the feedback from the participants.

"A great day led by Donna who was encouraging, informative and an absolute inspiration."

"I wouldn't have dreamt I was capable of getting such a great looking piece in such a short time. Luke was very encouraging and helpful, and I enjoyed that I achieved so much without feeling pressured."

"A lovely day of creativity with fibre. It was really interesting to learn about the different natural fibres and the process of felting and how to create a 3D form. Liz was very friendly and helpful, as was the event organiser Ian. Liz gave us lots of information, tips and encouragement. We all went home with a varied selection of little bowls but also the knowledge to take the felting process further if we wanted along with suggested suppliers. I hope you decide to run another similar workshop next year, perhaps making something different with another felting process. I had a lovely day, thank you."

"Love My Duck, a very excellent teacher in Kate, I love what I achieved in a day."



MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

Against the backdrop of a marked decline in making skills being taught in the national curriculum we provide a Saturday Club. This lack of provision in schools means that fewer young people apply for further and higher education in these subjects. The project, funded by ACE and the Maker Members, enabled us to continue to deliver this exciting programme. Young people from the age of 13 to 16 completed a carousel of 22 workshops, learning different skills each week and building confidence in their making.

As a member of the National Saturday Club network, we are one of four organisations that make up the craft & making club. We partner with QEST who fund a masterclass, and we work with Teign Valley Glass who delivered a two-day glass blowing workshop. Some of the crafts made at the sessions are exhibited in Somerset House in London as part of the annual Summer Show.



We worked with the Plymouth University Internship Scheme to further develop our Teachers' Portal offering. This free resource is available on our website and is also shared with the Devon Art Teachers' Network. Over the summer, we hosted their annual Devon Art Teachers' Conference in partnership with the Southwest Institute for Teaching (SWIFT). This initiative supported continuing professional development and helped foster connections between schools across the region.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

OUTREACH

We have continued to work with Maker Member Helen Snell in supporting the NHS within the Torbay and Teignbridge areas. Helen has been working with Maker Members to decorate spaces in hospitals and wellbeing centres. This is to support the wellbeing of staff and patients while visiting the hospital and lowering anxiety in waiting areas, so patients are calm on arrival to see the doctor/surgeon/nurse.



We have partnered with Newton West Primary Care Network to support and deliver social prescribing activities for those who need non-clinical services to support their health and wellbeing. We have donated over 60 craft kits to their service users alongside access to online resources. Alongside this we have delivered a wide range of workshops to local dementia and care groups run by our members.

To support mental wellbeing, we continued our programme of Weave Wednesdays, facilitated by Trustee Jane Deane and honorary Maker Member Janet Wingate. To date, over 180 people have participated in this free monthly drop-in session, available for everyone, whatever their age and background, who enjoy sewing, knitting, mending, and making. Since June, a satellite session has been delivered by Teignbridge Art Action Group who deliver Textile Tuesdays. An exhibition of both groups' work will be shown this summer.

We continue to deliver free workshops to young people throughout the year - whether through our Freehand programme, where makers go into schools, or by supporting regular in-house sessions with homeschool and foster children groups.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

EXHIBITIONS



In our main Jubilee Gallery, we hosted four major exhibitions.

In the gallery and outdoor courtyard the exhibition Sound and Silence, the history, making processes, contemporary position and sculptural nature of bells. It brought together 4 sculptors and bellmakers exploring the function and fabrication of bells - Marcus Vergette, sculptor, musician, and bellmaker; Copper Sounds, artist duo exploring 3D digital design and bronze casting; David Snoo Wilson, travelling founder and sculptor, and Emma-Kate Matthews, architect, composer, musician, and digital artist. The exhibition featured sonic sculptures, installations, performances, workshops and live casting. It examined and explained the history and impact, past, present and future, of bell making and bell ringing in an exhibition that was informative, fun and accessible for all ages, and featured plenty of events and chances to make some noise!

Under the Tree is an exhibition of craft, handmade by a multitude of UK-based designer-makers. The show offers a fantastic variety of craft disciplines in small scale batch production alongside one-off unique pieces. It is a great opportunity for people to buy quality handmade gifts by talented craftspeople and an inspiring alternative to the high street and online shopping.

Our annual Maker Members Summer Show showcases the work of 59 of our members. This exhibition offers an opportunity for our makers to push the boundaries of their practice. A programme of engaging workshops and demonstrations also ran alongside the show.

Held every 2 years, Making It is one of the leading showcases for emerging artists, makers and designers who are based in the Southwest, celebrating innovation, diversity and collaboration in craft and making. The exhibition sees 25 Southwest-based emerging artists who are self-taught, have undertaken apprenticeships, and/or have recently graduated showcasing their work. Alongside and followed by an engaging programme of exhibitor development and public events. This exhibition and programme have been a useful springboard for many creative talents in the Southwest.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025



The Riverside Gallery, located at the end of the retail gallery, is our medium-sized exhibition space dedicated to deeper exploration of contemporary crafts. It offers visitors the chance to engage with the diversity of craft practices in greater depth. Flexible and adaptable, the space is also used for collaborative partnership projects. The following exhibitions took place in the period:

The Isles, Shetland - An exhibition showcasing a new body of work by MAKE Southwest printmaker, Robin Mackenzie and illustrator, Katy Harrald, inspired by the remote isles of Shetland.

Generation Green - This exhibition showcased work by young people from a series of workshops in local schools and colleges around Devon and Cornwall. This was delivered as part of the launch of our Young Green Maker Initiative (Young GMI).

Art of Fiction - This exhibition is the outcome of a project, led by Dr Patricia Zakreski of the University of Exeter, that has been investigating women's creativity in the nineteenth century and how judgements formed during this time about the value of certain art forms continue to impact women's creative identities to this day. Bringing together the past and the present, this show explores stories of women's creativity and their connections to textiles. The display features a collaborative patchwork object, titled Women's Work, that was designed and assembled by the artist and MSW Member Ruth Broadway from the patches made by over 100 contributors from around the world.

The Society of Wood Engravers Annual Exhibition featured original prints stringently selected from an open submission. It was founded in 1920 by a group of distinguished artists, including Lucien Pissarro, Gwen Raverat and Eric Gill. The purpose was to encourage the practice and patronage of wood engraving by organising exhibitions, which included both what were thought of as fine art prints. The role of the Society remains fundamentally unchanged.

MAKE Southwest

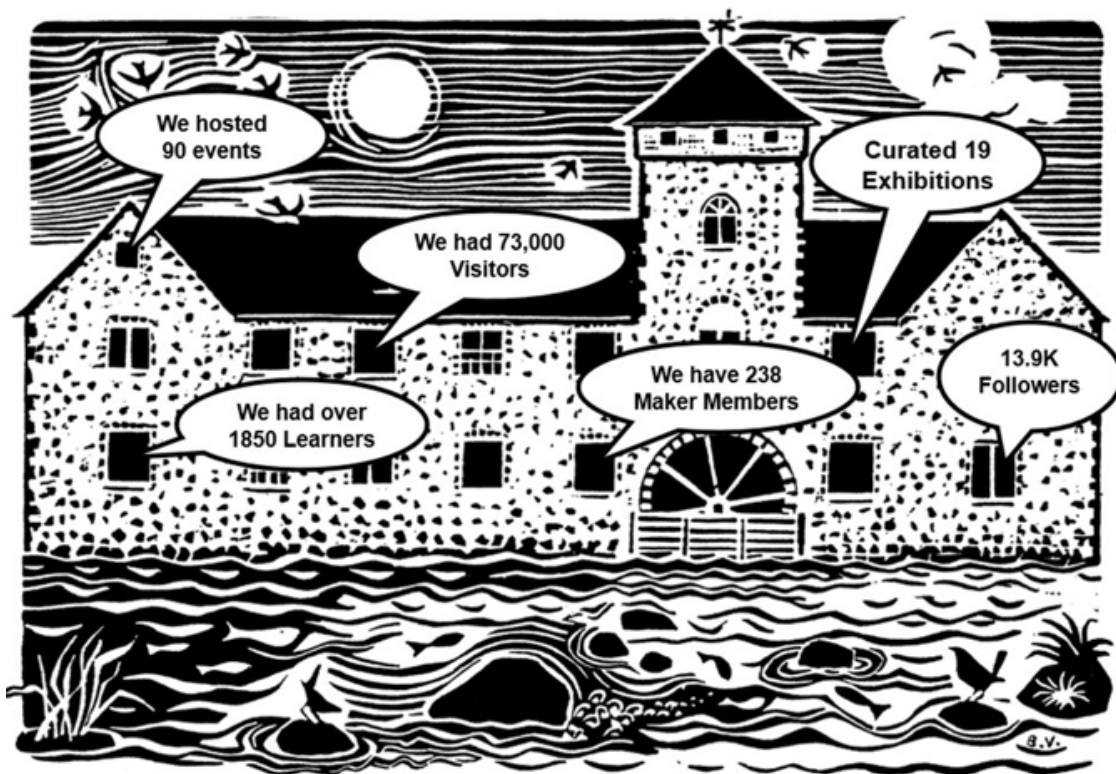
Report of the trustees

For the period ended 31 March 2025

Our Maker Showcase Gallery offers members the opportunity to curate and exhibit new work, either individually or in collaboration with one another. We encourage makers to present experimental pieces or explore new directions. During this period, work was on display by PJ Woodworks, Alex McCarthy, Will Shakespeare, Richard Buckingham, Canopy (Donna Burns, Dr. Katie Bunnell, Sarah Drew), and Jane Atkinson.

ACHIEVEMENTS AND PERFORMANCE

From July 2024 to March 2025:



David Canter Memorial Fund

The David Canter Memorial fund is an independent charitable trust, of which MAKE Southwest is the Trustee. The David Canter Memorial Fund aims to support craftspeople to develop their work and careers through awarding small grants for travel, equipment, or other capital expenditure. Four £500 grants will be awarded to makers from the Southwest in 2026 who need support in making their practice more environmentally sustainable.

Marketing and Promotions

Press and media coverage remained crucial, with key regional publications such as Devon Life, Exeter Living, Dartmoor Magazine and The Moorlander. This year we reached international audiences with a feature on Monocle Radio and a showcase in the Japanese CREA travel magazine. We embraced the importance of social media for strong engagement and now have over 13,000 followers on Instagram, helped by our regularly postings. Our popular newsletter goes out twice a month updating our ever-growing mailing list on the exciting events and workshops we have and new work we have on our online shop.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

Maker Members, Friends, Volunteers

Our support for Maker Members ranged from opportunities for exhibiting, networking and professional development to a stand for Associate and Full Maker Members at the Bovey Tracey Craft Festival. The monthly e-news for Maker Members provided updates on MAKE Southwest activities, events listings, and opportunities across the craft sector. The MAKE Southwest retail gallery continued to promote and sell the work of Maker Members and offered 18 guest maker opportunities.

Our Associate Membership offers the opportunity to support makers in progression to Full Membership. We provided opportunities for one-to-ones with members of the Selection Committee. Associates were given 'Guest Maker' slots within our retail gallery, invited to exhibit at our Christmas exhibition and an opportunity to have a stand at the Bovey Tracey Craft Festival.

For the third year we delivered our mentoring programme which was developed to support emerging makers starting out in their creative practice. We have a community of more than 300 Maker Members (of which 238 are full members). We invited them to become mentors, to share their knowledge. We recruited 15 mentees from across the Southwest and matched them successfully with 15 mentors. They have been given six one-hour sessions over a 12-month period, with three professional development sessions and an opportunity to sell in our retail gallery. Two have now gone on to become full members and four have taken up the offer of associate membership.



MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

Our Green Maker Initiative (GMI) delivers support and advice for crafts, individuals and organisations committed to reducing their environmental impact. The newly launched GMI website provides a full range of resources, maker profiles and a pledge for the makers to commit to reducing their environmental footprint. Over 290 members have signed up across the Southwest.

A GMI season starting in November showcased work from the new Young GMI Schools Project. We saw 4 Maker Members collaborate for an exhibition called Canopy and hosted a wide range of events, with online talks and interviews and a successful craft fair.

Working with Associate Member Abeer Kayani on a British Council funded project looking at regional artisan textile skill development in Pakistan.



We worked with the University of Plymouth and Professor Polly McPhearson on an exhibition that celebrated green making, materials, and objects by showcasing creators, owners and processes. It highlighted the essential connections between eco-friendly practices, materials, and sustainability. It invited visitors to reflect on their personal relationships with objects, the environmental impact of artefacts, and the importance of adopting more responsible ownership and consumer habits.

We are in partnership with the Royal College of Art on capturing data for its Toxic Heritage Project. We are working with 6 ceramicists who will share their kiln outputs when firing. A funding application has been submitted for a natural textiles project working with Arts University Plymouth and the Arts and Humanities Research Council (AHRC). We will work with our Maker Members to look at more sustainable ways of using certain processes within textile printing.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025



The Reviving Riverside project is funded by the National Lottery Heritage Fund, which gave us the opportunity to repair our leaking roof and carry out other vital developments across the organisation. This includes deepening our understanding of the historical significance of Riverside Mill. As part of the project, the Devon Guild of Craftsmen archive, currently stored on-site will be transferred to the Devon Records Office.

We ran a nature-themed exhibition in the Riverside Gallery, free and open to the public, which featured the Young Green Maker Initiative. Participants took part in free workshops where they created work reflecting their environmental awareness and developing craft skills. In partnership with the Dartmoor Headwaters Natural Flood Management Project, we delivered educational, family-friendly workshops. We also collaborated with Maker Member and printmaker Steve Manning, who worked with the Saturday Club to create drawings and linocuts inspired by the nature surrounding the river. These works will feature on a new interpretation panel to be installed on the opposite riverbank, visible from the Mill. The panel will provide year-round public access to information about the building's history, the natural environment, and the broader significance of the site - enhancing community engagement and awareness.

Our Friends Scheme now has 37 people signed up. Their contribution helps us provide creative development for the next generation of makers, along with craft education and community engagement. In exchange, Friends receive a quarterly newsletter, priority booking for selected events, 10% discount in our galleries and café, free entry to the Bovey Tracey Craft Festival and 20% off entry to Leach Pottery.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

Partnerships



FINANCIAL REVIEW

The following financials relate to the 9 month period ended 31 March 2025, while comparisons are for a 12 month year.

Income and Expenditure

The Charity has made a surplus of £43,567 for the period (2024: £21,073), split between unrestricted funds (£10,891 deficit) and restricted funds (£54,458 surplus).

Total income for the period ended 31 March 2025 is £376,046 (2024: £451,813).

Grants, donations and legacies of £210,753 (2024: £240,890) include funding from ACE as described below of £118,612 for the period.

Trading income through the gallery was £111,107 (2024: £147,069).

Total expenditure for the period is £332,479 (2023: £430,740). This has been closely monitored throughout the period, with the ongoing control of overheads.

During the period we entered our second year of the National Portfolio Organisation (NPO) funding agreement with ACE, which supports us with a grant of £158,149 per annum for the three years until 2026, further extended to 2027. Our NPO funding supports our exhibitions and education programme and incorporates funding towards the development of touring exhibitions as well as acknowledging our leadership role for the sector regionally and nationally.

Balance Sheet

The balance sheet remains strong with cash holdings of £313,483.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

Reserves Policy

Restricted funds received for specific projects or purposes that are not available for general use stand at £124,065 (2024: £69,607) at year end. This includes £52,941 (2024: £46,941) for roof maintenance and £12,809 (2024: £16,416) to be spent on a project to deliver Weave Wednesday sessions in 2 locations in Devon over the next 2 years.

At the end of the year free unrestricted general reserves amounted to £186,318 (2024: £160,418) which represents 5 (2024: 4.5) months' worth of expenditure. The level of the Charity's reserves is considered at meetings of the Finance Committee which are held quarterly.

The reserves policy, which was last reviewed by the Board in Sept 2022, is to maintain unrestricted general funds at a level equivalent to six months' operating expenditure, approximately £201k. This six-month operating expenditure target is intended to enable us to successfully 'trade through' any potential crisis or adversity that may interrupt operations for that period, or deal with other crises that may be similar in scale to that. Following the Charity's investment in new IT systems and streamlining the way it operates, the Charity is aiming to significantly increase income from online sales to rebuild its reserves.

Principal Risks and Uncertainties

The trustees have ultimate responsibility for the management of risk, with day-to-day management of risk delegated to the executive management team.

The trustees have assessed the major risks to which the Charity is exposed, and to the best of their knowledge are satisfied that appropriate systems are in place to mitigate exposure to those risks. In particular, the Charity maintains a Strategic Risks Register that is reviewed quarterly by the Finance Committee. Specific risks and uncertainties are considered within the Risk Registers.

The Board of trustees consider the potential greatest areas of risk are:

Funding

Whilst ACE funding has remained secure, the other main sources of income, trading in crafts and running workshops income were known risks at the beginning of this period.

The trustees have moved to mitigate the risk of over-reliance on these sources of income by reducing need (smaller and smarter Charity staffing and overheads), and by generating more independent income streams (grants from other grantors; fundraising; chargeable workshops and café rental).

Key Senior Management Remuneration

The remuneration of senior management is reviewed by the Board of trustees annually, usually in November to take effect from the following January. Decisions of the Board of trustees are informed by the recommendations of the Chief Executive. The Board of trustees also undertakes periodic salary benchmarking.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Charity endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including treating donors fairly. The Chief Executive coordinates our fundraising activity to ensure the highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the period.

We would like to take this opportunity to thank all our funders, including our Friends and individuals who have donated to the Charity, for their invaluable support and recognition of our strategic role locally, regionally, and nationally.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee, incorporated in England and Wales under number 02026446 on 9 June 1986. Its governing documents are its Memorandum and new Articles of Association, adopted by special resolution on 12 March 2021.

Trustees

The Articles of Association provide for trustees to be appointed to serve for a period of three Terms (a Term being the period between one AGM and the next AGM). A trustee may be re-appointed for a further three Terms at the AGM at the end of their third Term. A trustee may only serve a maximum of six Terms.

The Board of trustees consists of at least seven and not more than twelve trustees, of which three trustees may be appointed by the Maker Members.

The Charity has a formal application and interview process for appointing trustees, which takes into account the nature of its work, the requirements of its beneficiaries, and seeks to ensure an effective mix of experience and skills on the Board.

The Charity takes steps to ensure that all trustees are familiar with the activities of the Charity and new trustees are expected to undertake an induction process that covers:

- their obligations as both trustees and members;
- the operational framework for the Charity;
- resourcing and the current financial position as set out in the latest, published accounts; and
- future plans and objectives.

The Board of trustees manages MAKE Southwest and meets every three months. The outcomes of all decisions made are delegated to the CEO in accordance with a formal Scheme of Delegated Authorities and through the CEO to the senior management team to deliver. The CEO is line managed by the Chair of trustees.

Related Parties

None of the trustees receives remuneration or other benefit from their work with the Charity. Any links with potential related parties must be identified and disclosed to the Board of trustees and this is reviewed on a regular basis. Declarations of interest are also disclosed and recorded. A register is maintained of all related parties to monitor for any associated risks or conflicts of interest that may arise.

All trustees give of their time freely and no trustee received remuneration in the year.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

Investment

The Charity has no specific investment powers. Any surplus funds in addition to the funds required for the day-to-day requirements of the Charity are put on deposit with the Charity's bankers to maximise receivable interest.

Board of trustees Committees

The Board of trustees reviewed its governance arrangements in the first half of 2024.

There are two sub-committees of the Board of trustees - the Finance Committee and the Selection Committee.

Finance Committee - this meets quarterly to provide advice and assurance to the Board of Trustees on the effectiveness of the financial strategy and business planning of the Charity, on its overall risk appetite and tolerance, and on the operational performance of the Charity.

Selection Committee - this meets quarterly and is responsible for recommending to the Board makers for election to Maker Membership following consideration and assessment of their applications. It reviews the application criteria and Guidance for Maker Membership from time to time and advises the Board on any necessary changes. It selects entries for the annual Maker Members Show and provides Quality Assurance assessment of Maker Members' works offered for sale.

Statement of responsibilities of the trustees

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAKE Southwest

Report of the trustees

For the period ended 31 March 2025

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The trustees are members of the Charity but this entitles them only to voting rights. The trustees have no beneficial interest in the Charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 5 August 2025 and signed on their behalf by

Andrew North

Andrew North - Chair

Independent examiner's report

To the trustees of

MAKE Southwest

I report to the trustees on my examination of the accounts of MAKE Southwest (the charitable company) for the 9 month period ended 31 March 2025, which are set out on pages 20 to 37.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 5 August 2025

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

MAKE Southwest

Statement of financial activities (incorporating an income and expenditure account)

For the period ended 31 March 2025

				9 months to 31 March 2025 Total £	Restated 12 months to 30 June 2024 Total £
	Note	Restricted £	Unrestricted £		
Income from:					
Donations and legacies	3	86,009	124,744	210,753	240,890
Charitable activities	4	-	127,982	127,982	167,409
Other trading activities	5	-	37,311	37,311	43,514
Total income		86,009	290,037	376,046	451,813
Expenditure on:					
Raising funds					
<i>Fundraising</i>		-	36,729	36,729	58,232
<i>Trading</i>		-	41,741	41,741	41,576
Charitable activities		31,551	222,458	254,009	330,932
Total expenditure	7	31,551	300,928	332,479	430,740
Net income / (expenditure) and net movement in funds	8	54,458	(10,891)	43,567	21,073
Reconciliation of funds:					
Total funds brought forward		69,607	801,259	870,866	849,793
Total funds carried forward		124,065	790,368	914,433	870,866

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Prior period income and expenditure have been reclassified to reflect a change in basis of recognising the split of sales of goods between charitable activities and other trading income, in order to be comparable with the current year. The restatements are purely reclassifications of income and expenditure and do not affect net income. Full details of the restatement are included in note 18.

MAKE Southwest**Balance sheet****As at 31 March 2025**

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	11		604,050	615,375
Current assets				
Stock	12	16,859		16,055
Debtors	13	21,060		17,932
Cash at bank and in hand		313,483		259,389
		351,402		293,376
Liabilities				
Creditors: amounts falling due within 1 year	14	(41,019)		(37,885)
Net current assets			310,383	255,491
Net assets	15		914,433	870,866
Funds	16			
Restricted funds			124,065	69,607
Unrestricted funds				
Designated funds			415,875	449,741
General funds			186,318	160,418
Revaluation reserve			188,175	191,100
Total charity funds			914,433	870,866

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

MAKE Southwest

Balance sheet

As at 31 March 2025

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 5 August 2025 and signed on their behalf by

Andrew North

Andrew North - Chair

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

1. Accounting policies

a) Basis of preparation and general information

MAKE Southwest is a charitable company limited by guarantee registered in England and Wales. The registered office address is Riverside Mill, Fore Street, Bovey Tracey, Devon, TQ13 9AF.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The reporting period is less than 12 months. The reason for this is to bring the charity's financial year in line with that of Arts Council England. The comparative amounts presented in the accounts (including the related notes) are therefore not entirely comparable.

MAKE Southwest has a subsidiary, The David Canter Memorial Fund (charity no. 800221), due to being the sole trustee. Group financial statements have not been prepared on the basis of immateriality, in application of statutory instrument 2008/629 regulation 19.

MAKE Southwest meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of workshops is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

1. Accounting policies (continued)

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on cost as follows:

	9 months 2025	Restated 12 months 2024
Costs of raising funds: Fundraising	11.0%	13.5%
Costs of raising funds: Trading	12.6%	9.7%
Charitable activities	76.4%	76.8%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	50 years straight line
Fixtures and fittings	5 years straight line
Office equipment	5 years straight line

The charity has adopted the revaluation model to revalue its freehold property. The revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using the fair value at the end of the reporting period. To ensure regular updates to property valuations, revaluations are planned to take place every three years. The fair value of the land and buildings is usually determined from market-based evidence by appraisal by a professionally qualified valuer. Revaluation gains and losses are recognised in other comprehensive income and accumulate in the revaluation reserve.

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

1. Accounting policies (continued)

i) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

1. Accounting policies (continued)

p) Accounting estimates and key judgements (continued)

Valuation of freehold property

As described in accounting policy 1(h), the freehold property is stated at its market value as at 30 June 2023, as determined by a professional valuer, Rendells of 13 Market St, Newton Abbot TQ12 2RL. The valuer used the open market value as the basis for the valuation of the freehold property. Rendells are independent and suitably qualified, having recent, relevant experience in valuing properties within the same location and category. Nonetheless the property valuation represents an accounting estimate and the actual value may differ.

Depreciation

As described in accounting policy 1(h), depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Judgement has been applied when determining the assets useful economic lives.

2. Prior period comparatives: statement of financial activities

	Restricted	Unrestricted	Restated 2024 Total
	£	£	£
Income from:			
Donations and legacies	43,260	197,630	240,890
Charitable activities	-	167,409	167,409
Other	-	43,514	43,514
	<u>43,260</u>	<u>408,553</u>	<u>451,813</u>
Total income	<u>43,260</u>	<u>408,553</u>	<u>451,813</u>
Expenditure on:			
Raising funds			
<i>Fundraising</i>	-	58,232	58,232
<i>Trading</i>	-	41,576	41,576
Charitable activities	23,925	307,007	330,932
	<u>23,925</u>	<u>406,815</u>	<u>430,740</u>
Total expenditure	<u>23,925</u>	<u>406,815</u>	<u>430,740</u>
Net income and net movement in funds	<u>19,335</u>	<u>1,738</u>	<u>21,073</u>

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

3. Income from donations and legacies

	Restricted £	Unrestricted £	9 months 2025 Total £
Donations	-	6,132	6,132
Grants	86,009	118,612	204,621
Total income from donations and legacies	86,009	124,744	210,753

Prior period comparative:

	Restricted £	Unrestricted £	12 months 2024 Total £
Donations	-	13,271	13,271
Legacies	-	26,210	26,210
Grants	43,260	158,149	201,409
Total income from donations and legacies	43,260	197,630	240,890

4. Income from charitable activities

	9 months 2025 Total £	Restated 12 months 2024 Total £
Sale of maker craft and craft educational materials	88,504	113,888
Membership subscriptions	24,755	31,113
Workshops	12,473	20,385
Other	2,250	2,023
Total income from charitable activities	127,982	167,409

All income and expenditure from charitable activities was unrestricted in the current and prior period.

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

5. Income from other trading activities

	9 months 2025 Total £	Restated 12 months 2024 Total £
Sale of other craft	22,603	33,181
Other	<u>14,708</u>	<u>10,333</u>
Total income from charitable activities	<u>37,311</u>	<u>43,514</u>

All income and expenditure from other trading income was unrestricted in the current and prior period.

6. Government grants

The charitable company receives government grants, defined as funding from Arts Council England and the National Lottery to fund charitable activities. The total value of such grants in the 9 month period ending 31 March 2025 was £183,308 (2024: £174,749). There are no unfulfilled conditions or contingencies attaching to these grants in 2024/25.

MAKE Southwest**Notes to the financial statements****For the period ended 31 March 2025****7. Total expenditure**

	Costs of raising funds: Fundraising £	Costs of raising funds: Trading £	Charitable activities £	Support and governance costs £	9 months 2025 total £
Staff costs (note 9)	11,531	8,298	97,327	57,344	174,500
Exhibitions	4,113	-	5,167	2,279	11,559
Education	1,203	-	15,499	2,600	19,302
Outreach	-	-	8,647	-	8,647
Trading costs	-	14,787	13,231	-	28,018
Office costs	-	-	-	65,025	65,025
Professional fees	800	-	-	9,395	10,195
Depreciation	-	-	-	11,957	11,957
Marketing	2,666	-	610	-	3,276
Sub-total	20,313	23,085	140,481	148,600	332,479
Allocation of support and governance costs	16,416	18,656	113,528	(148,600)	-
Total expenditure	36,729	41,741	254,009	-	332,479

Total governance costs were £12,771 (2024: £15,809).

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

7. Total expenditure (continued)

Prior period comparative (restated)

	Costs of raising funds: Fundraising £	Costs of raising funds: Trading £	Charitable activities £	Support and governance costs £	12 months 2024 Total £
Staff costs (note 9)	16,702	6,592	130,571	82,278	236,143
Members and friends	-	-	-	31	31
Exhibitions	2,556	-	6,259	12,036	20,851
Education	379	-	17,391	552	18,322
Outreach	-	-	12,730	-	12,730
Trading costs	-	17,149	22,019	-	39,168
Office costs	-	-	-	70,211	70,211
Professional fees	-	-	-	5,238	5,238
Depreciation	-	-	-	14,431	14,431
Marketing	13,615	-	-	-	13,615
Sub-total	33,252	23,741	188,970	184,777	430,740
Allocation of support and governance costs	24,980	17,835	141,962	(184,777)	-
Total expenditure	58,232	41,576	330,932	-	430,740

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

8. Net movement in funds

This is stated after charging:

	9 months 2025 £	12 months 2024 £
Depreciation	11,957	14,431
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	3,250	3,100
▪ Other services	Nil	Nil

9. Staff costs and numbers

Staff costs were as follows:

	9 months 2025 £	12 months 2024 £
Salaries and wages	157,103	217,852
Social security costs	13,070	12,946
Pension costs	4,327	5,345
	174,500	236,143

No employee earned more than £60,000 during the current or prior period.

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, and Finance Officer. The total employee benefits of the key management personnel were £58,931 (2024: £78,315).

	9 months 2025 No.	12 months 2024 No.
Average head count	10	10

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

MAKE Southwest**Notes to the financial statements****For the period ended 31 March 2025****11. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 July 2024	610,000	25,082	21,998	657,080
Additions in year	<u>-</u>	<u>-</u>	<u>632</u>	<u>632</u>
At 31 March 2025	<u>610,000</u>	<u>25,082</u>	<u>22,630</u>	<u>657,712</u>
Depreciation				
At 1 July 2024	10,980	18,265	12,460	41,705
Charge for the year	<u>8,235</u>	<u>1,620</u>	<u>2,102</u>	<u>11,957</u>
At 31 March 2025	<u>19,215</u>	<u>19,885</u>	<u>14,562</u>	<u>53,662</u>
Net book value				
At 31 March 2025	<u>590,785</u>	<u>5,197</u>	<u>8,068</u>	<u>604,050</u>
At 30 June 2024	<u>599,020</u>	<u>6,817</u>	<u>9,538</u>	<u>615,375</u>

Freehold property included in tangible fixed assets was last revalued as at 30 June 2023. The total value in use of all freehold property was £610,000. The valuation was carried out by Rendells of 13 Market St, Newton Abbot TQ12 2RL.

12. Stock

	2025 £	2024 £
Finished goods and goods for resale	<u>16,859</u>	<u>16,055</u>

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

13. Debtors

	2025 £	2024 £
Trade debtors	5,197	2,227
Prepayments and accrued income	15,863	12,205
Other debtors	-	3,500
	<u>21,060</u>	<u>17,932</u>

14. Creditors: amounts due within 1 year

	2025 £	2024 £
Trade creditors	6,409	7,771
Accruals	19,221	15,325
Deferred income	2,306	2,243
Other taxation and social security	6,235	5,174
Other creditors	6,848	7,372
	<u>41,019</u>	<u>37,885</u>

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	-	415,875	-	188,175	604,050
Current assets	125,565	-	225,837	-	351,402
Current liabilities	(1,500)	-	(39,519)	-	(41,019)
Net assets at 31 March 2025	<u>124,065</u>	<u>415,875</u>	<u>186,318</u>	<u>188,175</u>	<u>914,433</u>

Prior period comparative

	Restricted funds £	Designated funds £	General funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	-	424,275	-	191,100	615,375
Current assets	69,607	25,466	198,303	-	293,376
Current liabilities	-	-	(37,885)	-	(37,885)
Net assets at 30 June 2024	<u>69,607</u>	<u>449,741</u>	<u>160,418</u>	<u>191,100</u>	<u>870,866</u>

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

16. Movements in funds

	At 1 July 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2025 £
Restricted funds					
Raise the roof	46,941	6,000	-	-	52,941
Radcliffe Trust	-	3,000	(750)	-	2,250
Arts Society	3,000	-	(3,000)	-	-
D'Oyly Carte	3,250	-	(3,250)	-	-
National Lottery					
Community Fund	16,416	-	(3,607)	-	12,809
Plymouth University	-	1,500	(1,500)	-	-
Devon County Council	-	2,000	(2,000)	-	-
National Lottery Heritage					
Fund	-	64,696	(10,631)	-	54,065
Misses Barrie Charitable					
Trust	-	2,000	-	-	2,000
Teignbridge DC	-	6,813	(6,813)	-	-
Total restricted funds	69,607	86,009	(31,551)	-	124,065
Unrestricted funds					
<i>Designated funds:</i>					
Fixed asset / property fund	424,275	-	(9,032)	632	415,875
Building repair and					
maintenance fund	25,466	-	(7,023)	(18,443)	-
<i>Total designated funds</i>	449,741	-	(16,055)	(17,811)	415,875
Revaluation reserve	191,100	-	(2,925)	-	188,175
General funds	160,418	290,037	(281,948)	17,811	186,318
Total unrestricted funds	801,259	290,037	(300,928)	-	790,368
Total funds	870,866	376,046	(332,479)	-	914,433

Purposes of restricted funds

Raise the Roof Appeal An appeal launched to raise funds for the roof at Riverside Mill.

Radcliffe Trust A grant to fund our emerging mentoring programme, which will help foster fresh talent by matching new Makers with experienced practitioners in their chosen field.

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Arts Society	A grant to deliver Young GMI workshops in schools, resulting in an exhibition of their work.
D'Oyly Carte	A grant to provide 6 workshops in collaboration with the Heritage Craft Association.
National Lottery Community Fund	A grant to deliver Weave Wednesday sessions in 2 locations in Devon over a 2 year period.
Plymouth University	A grant to help fund a GMI exhibition in collaboration with Low Carbon Devon.
Devon County Council	A grant to provide 5 Re-make workshops.
National Lottery Heritage Fund	A grant for 'Reviving Riverside', to include re-tiling and insulating the roadside roof, establishing a MAKE Southwest archive and transferring it to Devon Records Office, reporting on the historical significance of Riverside Mill, engaging with audiences about future proposals for the building, a nature focussed exhibition, a new interpretation board on the riverbank and fundraising.
Misses Barrie Charitable Trust	A grant to help deliver a programme of craft workshops for children and young people at Riverside Mill.
Teignbridge DC	A grant to fund new gallery doors in order to reduce energy costs and emissions within the workplace.

Purposes of designated funds

Fixed asset / property fund	The trustees consider their reserves to be those funds not invested in the charity's fixed assets. Accordingly, in order to show more clearly the position on free reserves, the trustees have allocated an amount to a separate designated fund that represents the net book value of the charity's fixture and fittings, office equipment and the cost of the freehold property. The revalued portion of the freehold property is held within the revaluation reserve.
Building repair and maintenance fund	To support the costs associated with the repair and maintenance of Riverside Mill.

Transfers

Transfers between funds represent the purchase of capital items being moved to the fixed asset designated fund, along with a transfer out of the building repair and maintenance designated fund due to restricted funds having been raised for this purpose.

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

16. Movements in funds (continued)

Prior period comparative

	At 1 July 2023 £	Income £	Expenditure £	Gains / Transfers between funds £	At 30 June 2024 £
Restricted funds					
Raise the roof	34,941	12,000	-	-	46,941
Radcliffe Trust	5,331	-	(5,331)	-	-
Ashley Foundation	10,000	-	(10,000)	-	-
Asda	-	400	(400)	-	-
Gibbons Family	-	1,500	(1,500)	-	-
Arts Society	-	3,000	-	-	3,000
Elmgrant Trust	-	900	(900)	-	-
Golsoncott Foundation	-	1,000	(1,000)	-	-
D'Oyly Carte	-	3,250	-	-	3,250
National Lottery	-	-	-	-	-
Community Fund	-	16,600	(184)	-	16,416
Bovey Tracey Town Trust	-	2,110	(2,110)	-	-
Naturesave	-	2,500	(2,500)	-	-
Total restricted funds	50,272	43,260	(23,925)	-	69,607
Unrestricted funds					
<i>Designated funds:</i>					
Fixed asset/property fund	425,985	-	(10,531)	8,821	424,275
Building repair and maintenance fund	26,059	-	(593)	-	25,466
Future Fit	4,836	-	(4,836)	-	-
<i>Total designated funds</i>	<i>456,880</i>	<i>-</i>	<i>(15,960)</i>	<i>8,821</i>	<i>449,741</i>
Revaluation reserve	195,000	-	(3,900)	-	191,100
General funds	147,641	408,553	(386,955)	(8,821)	160,418
Total unrestricted funds	799,521	408,553	(406,815)	-	801,259
Total funds	849,793	451,813	(430,740)	-	870,866

MAKE Southwest

Notes to the financial statements

For the period ended 31 March 2025

17. Related party transactions

Sales were made on behalf of the following trustees, under the same terms as those for other members: Jane Deane £365 (2024: £868), Eleanor Bartleman £645 (2024: £2,710) and Mike Thompson £3,200 (2024: £965). At the year end, amounts outstanding were as follows: Jane Deane £6 (2024: £nil), Mike Thompson £875 (2024: £nil), and Eleanor Bartleman £113 (2024: £354).

The partner of the Chair of Trustees, Andrew North, is a Maker Member. Sales made on their behalf, under the same terms as those for other members, were £30 (2024: £1,155).

The David Canter Memorial Fund, a charity for which MAKE Southwest holds sole trusteeship, made repayments of £3,500 during the period (2024: £nil) and purchases of £1,000 (2024: £nil) for management fees from MAKE Southwest. There was £nil outstanding at the year end (2024: £3,500).

18. Prior period restatement

Prior year income and expenditure has been reclassified in order to reflect a change in basis of recognising sale of maker crafts held as stock and sale of craft educational materials as income from charitable activities as opposed to other trading income. £30,651 has been reclassified from other trading income to charitable activities and £18,322 of raising funds: trading activities expenditure has been reclassified as charitable activities expenditure. These are reclassifications only and have no impact on net movement in funds.

Accounts

Company no. 02026446
Charity no. 296568

MAKE Southwest
Report and Unaudited Financial
Statements
30 June 2024

MAKE Southwest

Reference and administrative details

For the year ended 30 June 2024

Company number	02026446																								
Charity number	296568																								
Registered office and operational address	Riverside Mill Fore Street Bovey Tracey Devon TQ13 9AF																								
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: <table><tr><td>Andrew Alcock</td><td></td></tr><tr><td>Eleanor Bartleman</td><td></td></tr><tr><td>Jane Deane</td><td></td></tr><tr><td>Gillian Greenwood</td><td></td></tr><tr><td>Camilla Hampshire</td><td>appointed 12 December 2023</td></tr><tr><td>Mike Lea</td><td></td></tr><tr><td>Richard Martin</td><td>resigned 16 November 2023</td></tr><tr><td>Andrew North, Chair</td><td></td></tr><tr><td>Ashton-Marie Sutcliffe</td><td></td></tr><tr><td>Mike Thompson</td><td>appointed 16 November 2023</td></tr><tr><td>Janet Wingate</td><td>resigned 16 November 2023</td></tr><tr><td>Catherine Woods</td><td></td></tr></table>	Andrew Alcock		Eleanor Bartleman		Jane Deane		Gillian Greenwood		Camilla Hampshire	appointed 12 December 2023	Mike Lea		Richard Martin	resigned 16 November 2023	Andrew North, Chair		Ashton-Marie Sutcliffe		Mike Thompson	appointed 16 November 2023	Janet Wingate	resigned 16 November 2023	Catherine Woods	
Andrew Alcock																									
Eleanor Bartleman																									
Jane Deane																									
Gillian Greenwood																									
Camilla Hampshire	appointed 12 December 2023																								
Mike Lea																									
Richard Martin	resigned 16 November 2023																								
Andrew North, Chair																									
Ashton-Marie Sutcliffe																									
Mike Thompson	appointed 16 November 2023																								
Janet Wingate	resigned 16 November 2023																								
Catherine Woods																									
Company secretary and chief executive officer	Laura Wasley																								
Bankers	Barclays Bank Plc 40 Courtenay Street Newton Abbot Devon TQ12 2EA																								
Solicitors	Lester Aldridge LLP Alleyn House Carlton Crescent Southampton SO15 2EU																								
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																								

MAKE Southwest

Chair's introduction

For the year ended 30 June 2024

CHAIR'S INTRODUCTION

Welcome to the annual report for MAKE Southwest, the only publicly funded craft education charity in the southwest of England. My introduction outlines just a few of our highlights of the year; the Trustees' report, which follows, details many more.

Craft for All: supporting the next generation...

We held our second term of craft club as part of the national network of Saturday clubs. Our cohort of 13–16-year-olds completed 22 workshops, facilitated by our Maker-Members and partner organisations. We took the group to London to see their work exhibited at Somerset House. We hosted meetings of the Devon Art Teachers' Network to showcase our offer to schools and our resources portal for teachers. Our making activities for children in foster care and home-schooled children continued.

We mentored new graduate makers, linking our experienced Maker-Members to new ones to assist the next generation of makers. The David Canter Memorial Fund, established in memory of one of our founder-members, gave four grants to new and emerging makers to help them develop their practice.

...making in the community...

We organised over 70 workshops for people to learn new making skills. These included our popular Weave Wednesday group, which takes place in our education space at Riverside Mill. Thanks to a grant from the National Lottery Community Fund, we will be launching a second group in Teignmouth, working with Teignmouth Arts Action Group (TAAG).

We worked with the NHS at Torbay Hospital and in the western area of Newton Abbot. There is more information in the report which follows.

...and those currently making professionally...

The MAKE Southwest Summer Show exhibited some of the best craft in the southwest, made by our Maker-Members. We continue to offer opportunities for Continuous Professional Development, as well as opportunities to exhibit at Riverside Mill and other venues, alongside sales opportunities in our Retail Gallery and other outlets. Our Selection Committee reviewed applications for Maker-Members three times in the year. We continue to actively recruit more Maker-Members who meet our quality threshold.

We recruited more members to our Green Maker Initiative run in conjunction with Plymouth University and Low Carbon Devon.

...we're ambitious...

MAKE Southwest builds on the heritage of the Devon Guild of Craftsmen, founded in 1955. During the year under review, we curated nationally and internationally significant exhibitions including PULP and Responding to Light. Our partnership with Onoma, a Finnish co-operative of artists and craftsmen, enabled our Maker-Members to exhibit in Finland.

We want Riverside Mill to be a destination for craft exhibitions, education and collecting. We awarded the contract for the operation of our café area, and Rodney's at MAKE Southwest opened in early 2024. This is a start-up business run by a local resident, now making great food at Riverside Mill.

MAKE Southwest

Chair's introduction

For the year ended 30 June 2024

Thanks to grants from the Alms Houses Trusts in Bovey Tracey, we now have a kiln and a printing press. Their generosity has also helped install new heating on the ground and first floors of Riverside Mill.

Towards the end of the year, we applied for funding to enhance Riverside Mill. This is part of our ambition for the future-proofing of our home base, to make it fit for purpose as the premier venue for makers and visitors in the southwest. Just after the end of our financial year, we heard that we had been awarded a major grant. This will enable the long-awaited replacement of a major section of the roof, and to install insulation, amongst other work.

Good governance

Camilla Hampshire joined us as a trustee. Until the end of 2023, Camilla was the manager of the Royal Albert Memorial Museum in Exeter. She brings with her significant experience of the visual arts sector.

Trustees met four times during the year. A sub-committee, focused on financial matters and which reports to the full board of trustees, met five times.

The Selection Committee, responsible for recommending to the Board makers for election to Maker-Membership following consideration and assessment of their applications, met four times during the year.

Appreciation

On behalf of the trustees, I would like to express my thanks to our small, committed team of employees, led by Laura Wasley, our CEO. We have recruited our first group of volunteers, under our new programme, and I would like to thank them for their time and energy. We are currently looking for more volunteers and, if you would like to support us, or know of someone who might, please take a look at the volunteering page on our website or give us a ring.

Our funders helped us achieve so much in 2023/24. There's lots of them, and all their contributions are much appreciated. Arts Council England provided significant financial support, for which we are extremely grateful.

We appointed our first new Fellow for a number of years. Sue Pryke, renowned ceramicist and former judge on the Great Pottery Throwdown will be supporting MAKE Southwest in the future.

I would like to thank our Maker-Members, Friends, visitors, my fellow trustees, and those who support makers through the purchase of craft from our Retail Gallery. Your contributions helped MAKE Southwest's achievements this year. Thank you.

Andrew North - Chair

MAKE Southwest

Report of the trustees

For the year ended 30 June 2024

The trustees present their report along with the financial statements of the Charity for the year ended 30 June 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

OBJECTIVES AND ACTIVITIES

MAKE Southwest is dedicated to enriching lives through Making and Craft. As an education charity it engages with communities and young people to provide learning opportunities through outreach, exhibitions, and workshops. For Makers it offers professional development, help with reducing environmental impact and showcasing their work.

Our vision is that:

We will be the leading advocate for a dynamic and diverse crafts culture in Southwest England. From understanding and working with our audience, we will engage and deliver learning through the power of making to enrich people's lives. Creative excellence will be championed by promoting emerging and established makers, whose practice we will cherish and support. We will be inclusive, innovative, commercially competent, and environmentally responsible.

Our developing business strategy, founded on this Vision Statement, has been translated into a Business Plan and Action Programme.

The Business Plan provides the framework within which the strategic aims are achieved and focuses on the following key objectives:

1. Craft culture will be for all;
2. We will understand our audience;
3. We will work to be inclusive;
4. Community engagement will grow;
5. We will celebrate and support makers and making;
6. We will embrace environmental responsibility;
7. Our building will fit our mission;
8. Our digital capacity will be developed; and
9. We will enhance our performance management.

All visitors to Riverside Mill experience high quality contemporary craft through MAKE Southwest's free exhibitions programme. In the year, despite the cost of living crisis, 91,488 people visited the Riverside Mill. Artistic and learning objectives are set for all exhibitions, and our accessible educational materials and activities are designed to reach a wide audience.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2024

Our Learning Programme is at the heart of our public benefit provision. We believe that learning is core to promoting an understanding of contemporary craft and increasing access and engagement. By taking part in craft activities, participants can benefit from an increase in skills, knowledge and understanding, together with enhanced self-confidence and self-esteem. Activities include:

- In-gallery activities, drop-in workshops, exhibition tours and demonstrations, all of which are free to access, together with paid for workshops to learn skills;
- Professional development events for our maker community onsite and online;
- Formal education programme, Freehand; and
- Outreach activities.

In the year over 4,200 people, young and old, took part in our learning activities onsite and online.

PUBLIC BENEFIT

The Trustees confirm that the Charity has had due regard to the public benefit guidance issued by the Charity Commission when making decisions in the day-to-day running of the Charity.

EQUALITY AND DIVERSITY

The Charity believes that diversity is about the recognition and valuing of difference in the broadest sense and recognises that people with different backgrounds, skills, cultures, and experiences bring fresh ideas and perceptions that benefit the organisation and all its stakeholders. We aim to encourage and embed diversity across all areas: Artistic Programme, Audiences and Participation, Governance, Employment and Operations.

Our Equality and Diversity Policy shows how we are working to remove barriers to our artistic programme. Projects are specifically targeted at individuals and communities with protected characteristics. During 2023/24 we have continued to work with children and young people, older people, people with disabilities and people who because of location or socio-economic status are less likely to engage with artistic activities.

ACHIEVEMENTS AND PERFORMANCE

Achievements

91,488	Visitors to the Riverside Mill;
1,894	Adults and Young People taking part in learning activities onsite;
574	Members of the public attending private views (five over the year);
227	Full Maker members benefiting from the Charity's support;
38	Associate Maker Members engaging with the Charity; and
11	Graduate Maker Members engaging with the Charity.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2024

Exhibition Programme

Jubilee Gallery

Summer Show 2023

The best work by our Maker Members

27 May - 2 September 2023

Responding to Light: the diversity of modern photography

16 September – 4 November 2023

Under the Tree 2023

Contemporary Craft for Christmas

18 November 2023 - 6 January 2024

PULP

Paper in all its forms

20 January – 13 April 2024

20 Years in the Making

Part of the Craft Festival's 20-year celebration

27 April – 22 June 2024

Riverside Gallery

Alone Together

An immersive, hanging print installation exploring aloneness

1 July – 26 August 2023

Emergence: the next generation of Southwest photography

2 September – 4 November 2023

Around the Table 2023

Family, friends, fairy tales and folklore

11 November 2023 – 27 January 2024

Graduate Winners

Bath Spa Textiles & Arts University Plymouth

2 March – 4 May 2024

The Isles - Shetland

A new body of work from printmaker and Maker-Member Robin Mackenzie and illustrator Katy Harrauld, inspired by the remote isles of Shetland

11 May – 13 July 2024

MAKE Southwest

Report of the trustees

For the year ended 30 June 2024

Maker Member Showcase

Ambrose Vevers

2 June – 22 July 2023

Helyne Jennings

29 July – 23 September 2023

Jennifer Amon

30 September – 18 November 2023

Steve Manning

25 November 2023 - 27 January 2024

Philippa de Burlet & Taja

2 March – 11 May 2024

PJW Woodworks

18 May – 6 July 2024

Learning

There are three strands to our Learning programme:

Education related to exhibitions

Our free hands-on gallery activities were provided for all exhibitions in the Jubilee Gallery in the new Discover Making area. The activities invite people to make something and leave it on show or take part in a competition. They are designed for two age groups: under 12, and 12 and over.

Working with partners and venues across the Southwest we launched a free Discover Making sketchbook which encourages young people to discover craft and materials when visiting museums and galleries. It follows the Arts Award Discover criteria so all young people completing this will gain a certificate once completed. This has had Trinity College approval and has been distributed to Leach Pottery, Royal Albert Memorial Museum (RAMM), The Box and The Burton gallery.

Education for all

Against the backdrop of a marked decline in making skills being taught in the curriculum we provide a Saturday Craft Club. This lack of provision in schools means that fewer young people apply for further and higher education in these subjects. The project, funded by Arts Council England (ACE) and the Ashley Family Foundation, enabled us to continue to deliver this exciting programme. Young people from the age of 13 to 16 completed a carousel of 22 workshops, learning different skills each week and building confidence in their making. As a member of the National Saturday Arts Club network we are one of four organisations that make up the Craft & Making club. We partner with QEST who fund a masterclass, and we work with Teign Valley Glass who delivered a two-day glass blowing workshop. Some of the craft made at the sessions are exhibited in Somerset House in London as part of the annual Summer Show.

We organised over 70 workshops by our Maker-Members in this period, from natural dyeing, book binding and jewellery making to ceramic hand building. These have been delivered in our event space with the use of sink and materials for participants to use. We are now proud owners of a printing press and ceramic kiln so we can enhance our workshop offer. A huge thanks to Alms Houses in Bovey Tracey for funding the equipment.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2024

We hosted the 3rd Devon Teachers' Network here at Riverside Mill here in June. This gave us a great opportunity to showcase our educational offer, and our new teacher's portal which was developed working with students from Plymouth University Internship Scheme.

Our outreach programme

We have continued to work with Maker-Member Helen Snell in supporting the NHS within the Torbay and Teignbridge areas. Helen has been working with members to decorate spaces in hospitals and well-being centres. With this theme in mind, we launched a live brief to the MA Design Students at Plymouth University to develop a making activity that will support lowering anxiety in the waiting room so patients are calm on arrival to see the doctor/surgeon/nurse.

We have partnered with Newton West Primary Care Network to support and deliver social prescribing activities for those who need non-clinical services to support their health and well-being. We have donated over 60 craft kits to their service users alongside access to online resources. Alongside this we have delivered a wide range of workshops to local dementia and carer groups run by our members.

To support mental well-being we continued our programme of Weave Wednesdays, facilitated by Trustees Jane Deane and Janet Wingate. To date, over 180 people have participated in this free monthly drop-in session, available for everyone, whatever their age and background, who enjoy sewing, knitting, mending, and making. Since June, a satellite session has been delivered by Teignbridge Art Action Group who deliver Textile Tuesdays. An exhibition of both groups' work will be shown next summer.

David Canter Memorial Fund

The David Canter Memorial fund is an independent charitable trust, of which MAKE Southwest is the trustee. The David Canter Memorial Fund aims to support craftspeople to develop their work and careers through awarding small grants for travel, equipment, or other capital expenditure. Four £500 grants were awarded in January 2024 to makers who needed support in making their practice more environmentally sustainable.

Marketing and Promotions

Press and media coverage remained crucial, with key regional publications such as Devon Life, Exeter Living, Dartmoor Magazine and Western Morning News, and with national specialist publications such as Crafts, The Times and Ceramic Review Magazine. BBC Radio and BBC Spotlight both ran a feature on our PULP exhibition. We embraced the importance of social media for strong engagement and now have 12,700 followers on Instagram, helped by our Maker-Monday posts. Our improved website has over 500 items for sale on our online shop, along with a popular monthly newsletter that goes out to our ever-growing mailing list.

Maker-Members, Friends, Volunteers

Our support for Maker-Members ranged from opportunities for exhibiting, networking and professional development to a stand for Associate and Full Maker-Members at the Contemporary Craft Festival. The regular e-news for Maker-Members provided updates on MAKE Southwest activities, events listings, and opportunities across the craft sector. The MAKE Southwest retail gallery continued to promote and sell the work of Maker-Members and offered guest maker opportunities.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2024

Our Green Maker Initiative (GMI) delivers support and advice for crafts, individuals and organisations committed to reducing their environmental impact. The GMI website provides a full range of resources, maker profiles and a pledge for the makers to commit to reducing their environmental footprint. We hosted a wide range of events, with online talks and interviews, an exhibition, and craft fairs. Over 220 members have signed up across the Southwest.

For the second year we delivered our mentoring programme which was developed to support emerging makers starting out in their creative practice. We have a community of more than 300 Maker-Members. We invited them to become mentors, to share their knowledge. We recruited 15 mentees from across the Southwest and matched them successfully with 15 mentors. They have been given 6 one-hour sessions over a 12-month period, with 6 professional development sessions. We have worked with the Craft Festival, Yeshen Photography, Byre Gallery and QEST to deliver this programme.

Our Associate Membership offers the opportunity to support makers in progression to Full Membership. We provided opportunities for one-to-ones with members of the Selection Committee. Associates were given 'Guest Maker' slots within our retail gallery, invited to exhibit at our Christmas 'Around the Table' exhibition and an opportunity to have a stand at the Bovey Tracey Craft Festival.

We worked with Onoma, one of the oldest operating cooperatives of makers in Finland. Onoma's 140 members represent many different fields of design, arts and crafts, and each of them either lives or works in Fiskars village. We met with the gallery and curation team and were struck by the similarities between our organisations, our histories, and our Memberships. In September they hosted our first exhibition, Chapter 1, where we sent the work of five Maker-Members to their gallery space.

We continued our great relationship with the Craft Festival. This year we had three spaces across the event. Seven full Maker-Members and two GMI Members demonstrated in the main tent and sold their work; five associates had selling opportunities within the trade space and we had over 700 young people engage in making with us in the kids craft tent.

Andy Christian, our former Director, sadly died in January 2023. In his honour, Craft Festival Director Sarah James asked us to give an award in his name. Ceramists Fitch and McAndrew will be given a Guest Maker slot in our retail Gallery, to be featured in October.

Our Friends Scheme now has over 70 people signed up. Their contribution helped us provide creative development for the next generation of makers, along with craft education and community engagement. In exchange, Friends receive a quarterly newsletter, priority booking for selected events, 10% discount in our galleries, cafe and entry to the Craft Festival and 20% off entry to Leach Pottery.

We launched a new volunteer scheme where we have asked people to give up their time to support the Charity in several ways. We already have six volunteers, who regularly help us with education and exhibitions. We aim to grow this scheme as it's a huge support to the Charity and its work.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2024

FINANCIAL REVIEW

Income and Expenditure

The Charity has made a surplus of £21,073 for the year (2023: £40,850 deficit), split between unrestricted funds (£1,738 surplus) and restricted funds (£19,335 surplus).

Total income for the year ended 30 June 2024 is £451,813 (2023: £382,957).

Grants, donations and legacies of £240,890 (2023: £208,994) include funding from Arts Council England as described below of £158,149 for the year.

Trading income through the gallery of £147,069 (2023: £125,448) is significantly above expectations given the impact of the cost-of-living crisis.

Total expenditure for the year is £430,740 (2023: £423,807). This has been closely monitored throughout the year, with the ongoing control of overheads.

In 2024 we entered our second year of the National Portfolio Organisation (NPO) funding agreement with Arts Council England (ACE), which supports us with a grant of £158,149 per annum for the three years until 2026. Our NPO funding supports our exhibitions and education programme and incorporates funding towards the development of touring exhibitions as well as acknowledging our leadership role for the sector regionally and nationally.

Balance Sheet

The balance sheet remains strong with cash holdings of £259,389.

Reserves Policy

Restricted funds received for specific projects or purposes that are not available for general use stand at £69,607 (2023: £50,272) at year end. This includes £46,941 (2023: £34,941) for roof maintenance and £16,416 (2023: £nil) to be spent on a project to deliver Weave Wednesday sessions in 2 locations in Devon over the next 2 years.

At the end of the year free unrestricted general reserves amounted to £160,418 (2023: £147,641) which represents 4.5 (2023: 4) months' worth of expenditure. The level of the Charity's reserves is considered at meetings of the Finance Committee which are held quarterly.

The reserves policy, which was last reviewed by the Board in Sept 2022, is to maintain unrestricted general funds at a level equivalent to six months' operating expenditure, approximately £215k. This 6-month operating expenditure target is intended to enable us to successfully 'trade through' any potential crisis or adversity that may interrupt operations for that period, or deal with other crises that may be similar in scale to that.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2024

Principal Risks and Uncertainties

The trustees have ultimate responsibility for the management of risk, with day-to-day management of risk delegated to the executive management team.

The trustees have assessed the major risks to which the Charity is exposed, and to the best of their knowledge are satisfied that appropriate systems are in place to mitigate exposure to those risks. In particular, the Charity maintains a Strategic Risks Register that is reviewed quarterly by the Finance Committee. Specific risks and uncertainties are considered within the Risk Registers.

The Board of trustees consider the potential greatest areas of risk are:

Funding

Whilst Arts Council England funding has remained secure, the other main sources of income, trading in crafts and running workshops income were known risks at the beginning of this period.

The trustees have moved to mitigate the risk of over-reliance on these sources of income by reducing need (smaller and smarter Charity staffing and overheads), and by generating more independent income streams (grants from other grantors; fundraising; chargeable workshops and café rental).

Key Senior Management Remuneration

The remuneration of senior management is reviewed by the Board of trustees annually, usually in November to take effect from the following January. Decisions of the Board of trustees are informed by the recommendations of the Chief Executive. The Board of trustees also undertakes periodic salary benchmarking.

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Charity endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including Treating donors fairly. The Chief Executive coordinates our fundraising activity to ensure that highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

We would like to take this opportunity to thank all our funders, including our Friends and individuals who have donated to the Charity, for their invaluable support and recognition of our strategic role locally, regionally, and nationally.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee, incorporated in England and Wales under number 02026446 on 9 June 1986. Its governing documents are its Memorandum and new Articles of Association, adopted by special resolution on 12 March 2021.

Trustees

The Articles of Association provide for trustees to be appointed to serve for a period of three Terms (a Term being the period between one AGM and the next AGM). A trustee may be re-appointed for a further three Terms at the AGM at the end of their third Term. A trustee may only serve a maximum of six Terms.

The Board of trustees consists of at least seven and not more than twelve trustees, of which three trustees may be appointed by the Maker-Members.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2024

The Charity has a formal application and interview process for appointing trustees, which takes into account the nature of its work, the requirements of its beneficiaries, and seeks to ensure an effective mix of experience and skills on the Board.

During the financial year Camilla Hampshire and Mike Thompson were appointed as trustees and will be proposed for reappointment at the 2024 AGM.

The Charity takes steps to ensure that all trustees are familiar with the activities of the Charity and new trustees are expected to undertake an induction process that covers:

- their obligations as both trustees and members;
- the operational framework for the Charity;
- resourcing and the current financial position as set out in the latest, published accounts; and
- future plans and objectives.

The Board of trustees manages MAKE Southwest and meets every three months. The outcomes of all decisions made are delegated to the CEO in accordance with a formal Scheme of Delegated Authorities and through the CEO to the senior management team to deliver. The CEO is line managed by the Chair of trustees.

Related Parties

None of the trustees receives remuneration or other benefit from their work with the Charity. Any links with potential related parties must be identified and disclosed to the Board of trustees and this is reviewed on a regular basis. Declarations of interest are also disclosed and recorded. A register is maintained of all related parties to monitor for any associated risks or conflicts of interest that may arise.

All trustees give of their time freely and no trustee received remuneration in the year.

Investment

The Charity has no specific investment powers. Any surplus funds in addition to the funds required for the day-to-day requirements of the Charity are put on deposit with the Charity's bankers to maximise receivable interest.

Board of trustees Committees

The Board of trustees reviewed its governance arrangements in the first half of 2024.

There are two sub-committees of the Board of trustees - the Finance Committee and the Selection Committee.

Finance Committee - this meets quarterly to provide advice and assurance to the Board of Trustees on the effectiveness of the financial strategy and business planning of the Charity, on its overall risk appetite and tolerance, and on the operational performance of the Charity.

Selection Committee - this meets quarterly and is responsible for recommending to the Board makers for election to Maker Membership following consideration and assessment of their applications. It reviews the application criteria and Guidance for Maker Membership from time to time and advises the Board on any necessary changes. It selects entries for the annual Maker-Members Show and provides Quality Assurance assessment of Maker-Members' works offered for sale.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2024

Statement of responsibilities of the trustees

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The trustees are members of the Charity but this entitles them only to voting rights. The trustees have no beneficial interest in the Charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 24 September 2024 and signed on their behalf by

Andrew North

Andrew North - Chair

Independent examiner's report

To the trustees of

MAKE Southwest

I report to the trustees on my examination of the accounts of MAKE Southwest (the charitable company) for the year ended 30 June 2024, which are set out on pages 15 to 31.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 24 September 2024

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

MAKE Southwest

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations and legacies	3	43,260	197,630	240,890	208,994
Charitable activities	4	-	136,758	136,758	123,005
Other trading activities	5	-	74,165	74,165	50,958
Total income		<u>43,260</u>	<u>408,553</u>	<u>451,813</u>	<u>382,957</u>
Expenditure on:					
Raising funds					
<i>Fundraising</i>		-	58,232	58,232	75,417
<i>Trading</i>		-	73,663	73,663	53,338
Charitable activities		<u>23,925</u>	<u>274,920</u>	<u>298,845</u>	<u>295,052</u>
Total expenditure	7	<u>23,925</u>	<u>406,815</u>	<u>430,740</u>	<u>423,807</u>
Net income / (expenditure)		19,335	1,738	21,073	(40,850)
Other recognised gains:					
Gains on revaluation of fixed assets	11	-	-	-	195,000
Net movement in funds	8	19,335	1,738	21,073	154,150
Reconciliation of funds:					
Total funds brought forward		<u>50,272</u>	<u>799,521</u>	<u>849,793</u>	<u>695,643</u>
Total funds carried forward		<u><u>69,607</u></u>	<u><u>801,259</u></u>	<u><u>870,866</u></u>	<u><u>849,793</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

MAKE Southwest**Balance sheet****As at 30 June 2024**

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	11		<u>615,375</u>	<u>620,985</u>
Current assets				
Stock	12	16,055		12,974
Debtors	13	17,932		9,296
Cash at bank and in hand		<u>259,389</u>		<u>248,759</u>
		293,376		271,029
Liabilities				
Creditors: amounts falling due within 1 year	14	<u>(37,885)</u>		<u>(42,221)</u>
Net current assets			<u>255,491</u>	<u>228,808</u>
Net assets	15		<u>870,866</u>	<u>849,793</u>
Funds	16			
Restricted funds			69,607	50,272
Unrestricted funds				
Designated funds			449,741	456,880
General funds			160,418	147,641
Revaluation reserve			<u>191,100</u>	<u>195,000</u>
Total charity funds			<u>870,866</u>	<u>849,793</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

MAKE Southwest

Balance sheet

As at 30 June 2024

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 24 September 2024 and signed on their behalf by

Andrew North

Andrew North - Chair

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

1. Accounting policies

a) Basis of preparation

MAKE Southwest is a charitable company limited by guarantee registered in England and Wales. The registered office address is Riverside Mill, Fore Street, Bovey Tracey, Devon, TQ13 9AF.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MAKE Southwest has a subsidiary, The David Canter Memorial Fund (charity no. 800221), due to being the sole trustee. Group financial statements have not been prepared on the basis of immateriality, in application of statutory instrument 2008/629 regulation 19.

MAKE Southwest meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of workshops is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on cost as follows:

	2024	2023
Costs of raising funds: Fundraising	13.5%	17.8%
Costs of raising funds: Trading	17.1%	12.6%
Charitable activities	69.4%	69.6%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	50 years straight line
Fixtures and fittings	5 years straight line
Office equipment	5 years straight line

The charity has adopted the revaluation model to revalue its freehold property. The revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using the fair value at the end of the reporting period. To ensure regular updates to property valuations, revaluations are planned to take place every three years. The fair value of the land and buildings is usually determined from market-based evidence by appraisal by a professionally qualified valuer. Revaluation gains and losses are recognised in other comprehensive income and accumulate in the revaluation reserve.

i) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

1. Accounting policies (continued)

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Valuation of freehold property

As described in accounting policy 1(h), the freehold property is stated at its market value as at 30 June 2023, as determined by a professional valuer, Rendells of 13 Market St, Newton Abbot TQ12 2RL. The valuer used the open market value as the basis for the valuation of the freehold property. Rendells are independent and suitably qualified, having recent, relevant experience in valuing properties within the same location and category. Nonetheless the property valuation represents an accounting estimate and the actual value may differ.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

1. Accounting policies (continued)

p) Accounting estimates and key judgements (continued)

Depreciation

As described in accounting policy 1(h), depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Judgement has been applied when determining the assets useful economic lives.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations and legacies	47,897	161,097	208,994
Charitable activities	-	123,005	123,005
Other	-	50,958	50,958
Total income	47,897	335,060	382,957
Expenditure on:			
Raising funds			
<i>Fundraising</i>	-	75,417	75,417
<i>Trading</i>	-	53,338	53,338
Charitable activities	26,424	268,628	295,052
Total expenditure	26,424	397,383	423,807
Net income / (expenditure)	21,473	(62,323)	(40,850)
Other recognised gains:			
Gains on revaluation of fixed assets	-	195,000	195,000
Net movement in funds	21,473	132,677	154,150

3. Income from donations and legacies

	Restricted £	Unrestricted £	2024 Total £
Donations	-	13,271	13,271
Legacies	-	26,210	26,210
Grants	43,260	158,149	201,409
Total income from donations and legacies	43,260	197,630	240,890

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

3. Income from donations and legacies (continued)

Prior period comparative:

	Restricted £	Unrestricted £	2023 Total £
Donations	-	2,745	2,745
Grants	47,897	158,352	206,249
Total income from donations and legacies	47,897	161,097	208,994

4. Income from charitable activities

	2024 Total £	2023 Total £
Sale of maker craft	83,237	84,403
Membership subscriptions	31,113	30,060
Workshops	20,385	5,906
Other	2,023	2,636
Total income from charitable activities	136,758	123,005

All income and expenditure from charitable activities was unrestricted in the current and prior year.

5. Income from other trading activities

	2024 Total £	2023 Total £
Sale of other craft	63,832	41,045
Other	10,333	9,913
Total income from charitable activities	74,165	50,958

All income and expenditure from other trading income was unrestricted in the current and prior year.

6. Government grants

The charitable company receives government grants, defined as funding from Arts Council England and the National Lottery to fund charitable activities. The total value of such grants in the period ending 30 June 2024 was £174,749 (2023: £158,352). There are no unfulfilled conditions or contingencies attaching to these grants in 2023/24.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

7. Total expenditure

	Costs of raising funds: Fundraising £	Costs of raising funds: Trading £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 9)	16,702	6,592	130,571	82,278	236,143
Members and friends	-	-	-	31	31
Exhibitions	2,556	-	6,259	12,036	20,851
Education	379	-	17,391	552	18,322
Outreach	-	-	12,730	-	12,730
Trading costs	-	35,471	3,697	-	39,168
Office costs	-	-	-	70,211	70,211
Professional fees	-	-	-	5,238	5,238
Depreciation	-	-	-	14,431	14,431
Marketing	13,615	-	-	-	13,615
Sub-total	33,252	42,063	170,648	184,777	430,740
Allocation of support and governance costs	24,980	31,600	128,197	(184,777)	-
Total expenditure	58,232	73,663	298,845	-	430,740

Total governance costs were £15,809 (2023: £14,946).

MAKE Southwest**Notes to the financial statements****For the year ended 30 June 2024****7. Total expenditure (continued)****Prior period comparative**

	Costs of raising funds: Fundraising £	Costs of raising funds: Trading £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	5,380	6,733	109,052	113,850	235,015
Members and friends	80	-	-	842	922
Exhibitions	2,217	-	14,509	2,938	19,664
Education	61	-	9,161	374	9,596
Outreach	4	-	4,435	4	4,443
Trading costs	-	18,935	4,833	-	23,768
Office costs	-	-	-	79,812	79,812
Professional fees	-	-	-	13,661	13,661
Depreciation	-	-	-	3,178	3,178
Marketing	28,552	-	-	-	28,552
Other expense	-	-	-	5,196	5,196
Sub-total	36,294	25,668	141,990	219,855	423,807
Allocation of support and governance costs	<u>39,123</u>	<u>27,670</u>	<u>153,062</u>	<u>(219,855)</u>	<u>-</u>
Total expenditure	<u>75,417</u>	<u>53,338</u>	<u>295,052</u>	<u>-</u>	<u>423,807</u>

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

8. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	14,431	3,178
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	3,100	2,950
▪ Other services	Nil	Nil

9. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	217,852	215,527
Social security costs	12,946	13,847
Pension costs	5,345	5,641
	236,143	235,015

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, and Finance Officer. The total employee benefits of the key management personnel were £78,315 (2023: £78,528).

	2024 No.	2023 No.
Average head count	10	10

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

MAKE Southwest**Notes to the financial statements****For the year ended 30 June 2024****11. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 July 2023	610,000	22,962	15,297	648,259
Additions in year	<u>-</u>	<u>2,120</u>	<u>6,701</u>	<u>8,821</u>
At 30 June 2024	<u>610,000</u>	<u>25,082</u>	<u>21,998</u>	<u>657,080</u>
Depreciation				
At 1 July 2023	-	16,281	10,993	27,274
Charge for the year	<u>10,980</u>	<u>1,984</u>	<u>1,467</u>	<u>14,431</u>
At 30 June 2024	<u>10,980</u>	<u>18,265</u>	<u>12,460</u>	<u>41,705</u>
Net book value				
At 30 June 2024	<u>599,020</u>	<u>6,817</u>	<u>9,538</u>	<u>615,375</u>
At 30 June 2023	<u>610,000</u>	<u>6,681</u>	<u>4,304</u>	<u>620,985</u>

Freehold property included in tangible fixed assets was last revalued as at 30 June 2023. The total value in use of all freehold property was £610,000. The valuation was carried out by Rendells of 13 Market St, Newton Abbot TQ12 2RL.

12. Stock

	2024 £	2023 £
Finished goods and goods for resale	<u>16,055</u>	<u>12,974</u>

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

13. Debtors

	2024 £	2023 £
Trade debtors	2,227	1,364
Prepayments and accrued income	12,205	6,432
Other debtors	3,500	1,500
	<u>17,932</u>	<u>9,296</u>

14. Creditors: amounts due within 1 year

	2024 £	2023 £
Loans	-	600
Trade creditors	7,771	10,287
Accruals	15,325	19,611
Deferred income	2,243	-
Other taxation and social security	5,174	4,740
Other creditors	7,372	6,983
	<u>37,885</u>	<u>42,221</u>

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	-	424,275	-	191,100	615,375
Current assets	69,607	25,466	198,303	-	293,376
Current liabilities	-	-	(37,885)	-	(37,885)
Net assets at 30 June 2024	<u>69,607</u>	<u>449,741</u>	<u>160,418</u>	<u>191,100</u>	<u>870,866</u>

Prior period comparative

	Restricted funds £	Designated funds £	General funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	-	425,985	-	195,000	620,985
Current assets	50,272	30,895	189,862	-	271,029
Current liabilities	-	-	(42,221)	-	(42,221)
Net assets at 30 June 2023	<u>50,272</u>	<u>456,880</u>	<u>147,641</u>	<u>195,000</u>	<u>849,793</u>

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

16. Movements in funds

	At 1 July 2023 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2024 £
Restricted funds					
Raise the roof	34,941	12,000	-	-	46,941
Radcliffe Trust	5,331	-	(5,331)	-	-
Ashley Foundation	10,000	-	(10,000)	-	-
Asda	-	400	(400)	-	-
Gibbons Family	-	1,500	(1,500)	-	-
Arts Society	-	3,000	-	-	3,000
Elmgrant Trust	-	900	(900)	-	-
Golsoncott Foundation	-	1,000	(1,000)	-	-
D'Oyly Carte	-	3,250	-	-	3,250
National Lottery	-	-	-	-	-
Community Fund	-	16,600	(184)	-	16,416
Bovey Tracey Town Trust	-	2,110	(2,110)	-	-
Naturesave	-	2,500	(2,500)	-	-
Total restricted funds	50,272	43,260	(23,925)	-	69,607
Unrestricted funds					
<i>Designated funds:</i>					
Fixed asset / property fund	425,985	-	(10,531)	8,821	424,275
Building repair and maintenance fund	26,059	-	(593)	-	25,466
Future Fit	4,836	-	(4,836)	-	-
<i>Total designated funds</i>	456,880	-	(15,960)	8,821	449,741
Revaluation reserve	195,000	-	(3,900)	-	191,100
General funds	147,641	408,553	(386,955)	(8,821)	160,418
Total unrestricted funds	799,521	408,553	(406,815)	-	801,259
Total funds	849,793	451,813	(430,740)	-	870,866

Purposes of restricted funds

Raise the Roof Appeal An appeal launched to raise funds for the roof at Riverside Mill.

Radcliffe Trust A grant to fund our emerging mentoring programme, which will help foster fresh talent by matching new Makers with experienced practitioners in their chosen field.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Ashley Foundation	A grant to deliver a new National Saturday Club for crafts based in Southwest England. 20 young people who would not normally be able to participate in craft will attend 25 club sessions at MAKE Southwest.
Asda	A grant to set up a children's education corner in the Jubilee gallery.
Gibbons Family	A grant to provide Freehand workshops across 5 schools in Teignbridge.
Arts Society	A grant to deliver Young GMI workshops in schools, resulting in an exhibition of their work.
Elmgrant Trust	A grant to support our Young GMI Social Enterprise project.
Golsoncott Foundation	A grant to provide 3 free workshops relating to the PULP exhibition.
D'Oyly Carte	A grant to provide 6 workshops in collaboration with the Heritage Craft Association.
National Lottery Community Fund	A grant to deliver Weave Wednesday sessions in 2 locations in Devon over a 2 year period.
Bovey Tracey Town Trust	A grant to fund the purchase of a printing press for Riverside Mill.
Naturesave	A grant to fund the provision of a textile project for 15 young people on low incomes.

Purposes of designated funds

Fixed asset / property fund	The trustees consider their reserves to be those funds not invested in the charity's fixed assets. Accordingly, in order to show more clearly the position on free reserves, the trustees have allocated an amount to a separate designated fund that represents the net book value of the charity's fixture and fittings, office equipment and the cost of the freehold property. The revalued portion of the freehold property is held within the revaluation reserve.
Building repair and maintenance fund	To support the costs associated with the repair and maintenance of Riverside Mill.
Future Fit	To support the work in the redevelopment of the floorspace at Riverside Mill. To accommodate new education spaces, work on a smaller café provision and improved access to the building.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

16. Movements in funds (continued)

Transfers

Transfers between funds represent the purchase of capital items being moved to the fixed asset designated fund.

Prior period comparative

	At 1 July 2022 £	Income £	Expenditure £	Gains / Transfers between funds £	At 30 June 2023 £
Restricted funds					
Raise the roof	22,941	12,000	-	-	34,941
Crafting Futures	5,178	5,569	(10,747)	-	-
Japan Society	500	-	(500)	-	-
Sasakawa Foundation	-	3,000	(3,000)	-	-
Architectural					
Heritage Fund	180	9,128	(9,308)	-	-
Gibbons Family	-	1,000	(1,000)	-	-
Baring Foundation	-	100	(100)	-	-
Radcliffe Trust	-	7,100	(1,769)	-	5,331
Ashley Foundation	-	10,000	-	-	10,000
Total restricted funds	28,799	47,897	(26,424)	-	50,272
Unrestricted funds					
<i>Designated funds:</i>					
Fixed asset/property fund	428,589	-	(3,178)	574	425,985
Building repair and maintenance fund	26,059	-	-	-	26,059
Future Fit	15,000	-	(10,164)	-	4,836
<i>Total designated funds</i>	<i>469,648</i>	<i>-</i>	<i>(13,342)</i>	<i>574</i>	<i>456,880</i>
Revaluation reserve	-	-	-	195,000	195,000
General funds	197,196	335,060	(384,041)	(574)	147,641
Total unrestricted funds	666,844	335,060	(397,383)	195,000	799,521
Total funds	695,643	382,957	(423,807)	195,000	849,793

17. Related party transactions

Sales were made on behalf of the following trustees, under the same terms as those for other members: Jane Deane £868 (2023: £536), Eleanor Bartleman £2,710 (2023: £2,712) and Mike Thompson £965 (2023: £nil). There was £354 outstanding at the year end to Eleanor Bartleman (2023: £nil).

The partner of the Chair of Trustees, Andrew North, is a Maker-Member. Sales made on their behalf, under the same terms as those for other members, were £1,155 (2023: £1,704).

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2024

18. Contingent liability

There is a potential contingent liability arising from a grant of £425,000 that was bestowed upon the Charity by The Arts Council of England during the fiscal year 2004/05. This contingent liability may, under certain circumstances, become repayable prior to 15 August 2026. The obligation to repay this grant is secured by a charge placed on Riverside Mill.

Accounts

Company no. 02026446
Charity no. 296568

MAKE Southwest
Report and Unaudited Financial
Statements
30 June 2023

MAKE Southwest

Reference and administrative details

For the year ended 30 June 2023

Company number 02026446

Charity number 296568

Registered office and operational address Riverside Mill
Fore Street
Bovey Tracey
Devon
TQ13 9AF

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Andrew Alcock	Appointed 20 June 2023
Eleanor Bartleman	
Jane Deane	
Gillian Greenwood	
Mike Lea	
Richard Martin	
Andrew North, Chair	
Ashton-Marie Sutcliffe	Appointed 6 June 2023
Louis Victory, Ex-Chair	Resigned 31 December 2022
George Wilkinson	Resigned 15 November 2022
Celia Wilkinson Cooper	Resigned 20 September 2022
Janet Wingate	
Catherine Woods	Appointed 6 June 2023

Company secretary and chief executive officer Laura Wasley

Bankers	Barclays Bank Plc 40 Courtenay Street Newton Abbot Devon TQ12 2EA	CAF Bank Limited PO Box 259 West Mallings Kent ME19 4TA
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Solicitors Lester Aldridge LLP
Alleyn House
Carlton Crescent
Southampton
SO15 2EU

MAKE Southwest

Reference and administrative details

For the year ended 30 June 2023

**Independent
examiners**

Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

MAKE Southwest

Chair's introduction

For the year ended 30 June 2023

CHAIR'S INTRODUCTION

I'm privileged to report a year of achievement and development of MAKE Southwest, the largest publicly-funded craft organisation in the Southwest. My introduction highlights just some of our achievements; the Trustees' report, which follows, marks many more. We remain highly ambitious: for our Maker-Members; those starting out in making; people who appreciate making and many more.

National Recognition

We submitted our application for continued membership of the group of National Portfolio Organisations (NPO) of Arts Council England (ACE). We were awarded NPO status for the next three years, from April 2023, demonstrating our alignment with the Let's Create strategy of ACE. The public funding, as part of being an NPO, helped us maintain free admission, as well as providing a range of opportunities for making. We look forward to the development of partnerships and collaborations with other NPOs.

Craft for All: supporting the next generation...

Provision of craft-making has continued to decline in schools. There were also few opportunities for career development for craft degree graduates.

We helped fill the gap in provision. We hosted teachers' conferences that highlighted the MAKE Southwest offer to schools. We launched our Saturday Craft Club. This provided a range of craft workshops for 13–16-year-olds, and culminated in an exhibition of their work at Somerset House in London, as part of the national programme of clubs.

We marked the second year of our mentoring programme for graduates. This linked our talented Maker-Members with emerging makers, to share knowledge and skills. Our *Making It* exhibition showcased craft from a range of emerging makers.

...and those currently making professionally...

We developed our programme of continuous professional development. We offered workshops to develop making and business skills, as well as exhibition opportunities. We continued to sell craft in our renowned Retail Gallery and on-line. Our superb Green Maker Initiative (GMI), a partnership with Plymouth University and Low Carbon Devon, went from strength-to-strength, with successful events and the publication of a book of case studies. It continued to help makers become more sustainable.

We aim to grow our maker-membership, with the recruitment of makers who meet our quality threshold, from graduates to those with more experience. This will continue to be a focus for MAKE Southwest.

...and making for well-being

Craft-making continued to be recognised as a source of well-being. We offered a range of introductory workshops at Riverside Mill. Our outreach programme provided opportunities for children in foster care, and those detained at Dartmoor prison.

Celebrating making

Our three exhibition spaces showcased 16 exhibitions of some of the best craft being made today locally, nationally and internationally. We offered a range of exhibitions, across the breadth of craft disciplines. We began a partnership with Onoma, in Finland, to develop making across the continent.

MAKE Southwest

Chair's introduction

For the year ended 30 June 2023

Rebuilding and renewing our charity

Building on our great heritage, MAKE Southwest developed plans for the renaissance of Riverside Mill, to make it fit for our purpose as the premier, lively and dynamic centre for craft in the Southwest. Our home was built in the nineteenth century, and the requirement for significant TLC became more pressing this year.

We continued to examine and improve our operations, in order to simplify them and make better use of technology. The café remained one of our unresolved issues. To ensure the continued growth of our audience, we need to ensure that visitors regard Riverside Mill as a destination. The provision of the right space and an attractive café will be a focus for the year ahead.

Good governance

Following a review, we recruited three new trustees, who joined us in June, and brought a mix of skills and experience new to the Board. One of our aims was to ensure that our board was more representative of the diversity of the UK. This will continue to be a factor in our recruitment.

Against the backdrop of challenging economic circumstances, our financial results were disappointing partly as a result of some one-off costs. Our continued focus on income generation and cost control was overseen by the Finance Committee. The board remained very mindful of the need to invest to develop our operations, and be ready for changing technology and economic outlook.

Appreciation

On behalf of my fellow trustees, I would like to express my appreciation of our small and incredibly focused team, led by Laura Wasley. Each member played a vital part in the achievements summarised in my introduction, which are detailed in our report below.

Louis Victory stood down as a trustee at the end of December 2022. Louis became a trustee in 2019, and our Chair shortly afterwards, at what was a very turbulent time for our charity. He led MAKE Southwest to much firmer ground. Thanks also to George Wilkinson, who stood down at the 2022 AGM, and Celia Wilkinson, who left us earlier in 2022, for their contributions to our achievements.

I succeeded Louis as Chair from 1 January 2023. Thank you to the trustees for their work on behalf of MAKE Southwest and allowing me the privilege of chairing the charity.

I would like to thank our Maker-Members, Friends, visitors, the providers of grants for specific projects and those who support makers through the purchase of craft from our Retail Gallery. Your contributions helped MAKE Southwest's achievements this year. Thank you.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

The trustees present their report along with the financial statements of the charity for the year ended 30 June 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

OBJECTIVES AND ACTIVITIES

MAKE Southwest is dedicated to encouraging and promoting the work of craftsmen and craftswomen, developing and maintaining the highest standards of craftsmanship and design, and furthering the interest among the general public in creating and appreciating crafts in Southwest England. With learning and participation at the core of its charitable aims, the Charity seeks to inspire creative excellence through contemporary craft.

Our vision is that:

We will be the leading advocate for a dynamic and diverse crafts culture in Southwest England. From understanding and working with our audience, we will engage and deliver learning through the power of making to enrich people's lives. Creative excellence will be demonstrated by promoting emerging and established makers, whose practice we will cherish and support. We will be inclusive, innovative, commercially competent, and environmentally responsible.

Our developing business strategy, founded on this Vision Statement, has been translated into a Business Plan and Action Programme.

The Business Plan provides the framework within which the strategic aims are achieved and focuses on the following key objectives:

1. Craft culture will be for all;
2. We will understand our audience;
3. We will work to be inclusive;
4. Community engagement will grow;
5. We will celebrate and support makers and making;
6. We will embrace environmental responsibility;
7. Our building will fit our mission;
8. Our digital capacity will be developed; and
9. We will enhance our performance management.

All visitors to Riverside Mill experience high quality contemporary craft through Make Southwest's free exhibitions programme. In the year, despite the cost of living crisis, 98,523 people visited the Riverside Mill. Artistic and learning objectives are set for all exhibitions, and our accessible educational materials and activities are designed to reach a wide audience.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

Our Learning Programme is at the heart of our public benefit provision. We believe that learning is core to promoting an understanding of contemporary craft and increasing access and engagement. By taking part in craft activities, participants can benefit from an increase in skills, knowledge and understanding, together with enhanced self-confidence and self-esteem. Activities include:

- In-gallery activities, drop-in workshops, exhibition tours and demonstrations, all of which are free to access, together with paid for workshops to learn a skill.
- Professional development events for our maker community onsite and online.
- Formal education programme, Freehand.
- Outreach activities.

In the year over 3,684 people took part in our learning activities onsite and online.

PUBLIC BENEFIT

The Trustees confirm that the Charity has had due regard to the public benefit guidance issued by the Charity Commission when making decisions in the day-to-day running of the Charity.

EQUALITY AND DIVERSITY

The Charity believes that diversity is about the recognition and valuing of difference in the broadest sense and recognises that people with different backgrounds, skills, cultures, and experiences bring fresh ideas and perceptions that benefit the organisation and all its stakeholders. We aim to encourage and embed diversity across all areas: Artistic Programme, Audiences and Participation, Governance, Employment and Operations.

Our Equality and Diversity Policy shows how we are working to remove barriers to our artistic programme. Projects are specifically targeted at individuals and communities with protected characteristics. During 2022/23 we have continued to work with children and young people, older people, people with disabilities and people who because of location or socio-economic status are less likely to engage with artistic activities.

ACHIEVEMENTS AND PERFORMANCE

Major Achievements

98,523	Visitors to the Riverside Mill;
285	Full Maker members benefiting from the Charity's support;
40	Associate Maker Members engaging with the Charity;
21	Graduate Maker Members engaging with the Charity (new for 2023);
508	Members of the public taking part in learning activities;
496	Members of the public attending private views (6 over the year);
204	Students and Young People taking part in learning activities;
17	Days of craft sessions of professional practice; and
344	Students and adults benefiting from activities & talks in schools and community settings.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

Exhibition Programme

Jubilee Gallery

Summer Show 2022

The best work by our Maker Members

16 July - 8 October 2022

Dartmoor Dreams - New work by Carol Ballenger

16 July to 21 August 2022 Gallery education space

RIPPON

Two makers share place, practice and materials

22 October 2022 - 7 January 2023

MAKING IT 2023

Showcasing emerging artists, makers, and designers in the Southwest.

21 January - 18 March 2023

Swords into Ploughshares: Knives into Jewels

Turning knives into jewels; positive creative actions focusing on social change and community.

1 April - 13 May 2023

Summer Show 2023

The best work by MAKE Southwest Maker Members

27 May - 2 September 2023

Riverside Gallery

A Taste of Japan

A selection of work by contemporary Japanese Potters

30 July - 17 September 2022

Jewelwithy

A story of plants and people told through jewellery, by Anna Pope

24 September - 19 November 2022

Under the Tree

Our annual Christmas show

25 November 2022 – 28 January 2023

PRINT ROOM

A curated collection of work by 34 of our printers, photographers and mixed media Maker Members

4 - 25 February 2023

Spotlight 2023

Our associate Maker Members' biennial.

22 April - 24 June 2023

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

Maker Member Showcase

Blandine Anderson

1 October – 26 November 2022

Kate Toms

3 December 2022 - 28 January 2023

Naomi Singer

4 February - 8 April 2023

Imogen Taylor-Noble

15 April - 27 May 2023

Ambrose Vevers

3 June - 22 July 2023

Learning

There are three strands to our Learning programme.

Education related to exhibitions.

Our free hands-on gallery activities were provided for all exhibitions in the Jubilee Gallery in the Young maker space area. The activities invite people to make something and leave it on show or take part in a competition. They are designed for two age groups: under 12 and 12 and over.

Education for all

Against the backdrop of a marked decline in making skills being taught in the curriculum we launched our Saturday Craft Club. This lack of provision in schools means that fewer young people apply for further and higher education in these subjects.

The project, funded through ACE and the Ashley Family Foundation enabled us to continue to deliver this exciting programme. Young people from the age of 13 to 16 completed a carousel of workshops, learning different skills each week and building confidence in their making. We joined the National Saturday Arts Club network, and became the first of four organisations to pilot the new Craft & Making clubs. We partnered with QEST who funded a masterclass with Print Maker Cameron Short and Teign Valley Glass delivered a masterclass as part of the project. Some of the craft made at the workshops was exhibited in Somerset House in London as part of the annual Summer Show.

We organised over 35 workshops by our Maker-Members in this period, from natural dyeing, willow weaving, jewellery making and ceramic hand building. These have been delivered in our event space with the use of sink, materials and equipment for participants to use.

To support mental well-being we continued our programme of Weave Wednesdays, facilitated by Trustees Jane Deane and Janet Wingate. To date, over 160 people participated in this free monthly drop-in session, available for everyone, whatever their age and background, who enjoy sewing, knitting, mending, and making.

We ran printmaking workshops for young people from the local home-schooling network and children in foster care. Artwork from the workshops was used for foster care recruitment.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

Devon Teachers' Network held their conference at Riverside Mill, which gave us a great opportunity to showcase our educational offer, including our exhibitions and talent within our maker membership.

Our outreach programme:

Inspired by the exhibition *Swords into Ploughshares, Knives into Jewels*, MAKE Southwest's Ian Wilkins (Learning Officer) and Flora Pearson (Exhibitions Manager) ran a series of workshops exploring jewellery making techniques using paper with prisoners at HMP Dartmoor, a category C prison. The training department, run by Weston College is dedicated to rehabilitation and reducing reoffending. Training in these areas helps prepare men for employment on release. The education department teaches a range of courses from basic educational skills to Open University courses as well as personal development to support mental and physical health.

We partnered with Newton West Primary Care Network to support and deliver social prescribing activities for those who need non-clinical services to support their health and well-being. We offered free events and workshops, and we delivered craft kits to their home to be used alongside our online education provision.

We worked with Headway Devon, the local charity dedicated to improving life after brain injury and providing essential services across Devon and Torbay for people with acquired brain injuries, their families and carers. We have been working with them for over five years, providing workshop sessions in craft making activities.

The River Bovey flows alongside Riverside Mill. The River Teign Restoration Project is a four-year project which aims to restore the river and its tributaries, its accessibility, water quality and biodiversity, so that the numbers of migratory fish, in particular salmon and sea trout, can recover to something approaching their historic levels. We are working with local school children by supplying them with craft packs so they can help our President Peter Randall-Page embark on designing a piece of public art for the project and in the process learn about environmental issues. Currently we have delivered over 120 craft kits to local primary schools.

David Canter Memorial Fund

The David Canter Memorial fund is an independent charitable trust of which MAKE Southwest is the trustee. The David Canter Memorial Fund aims to support craftspeople to develop their work and careers through awarding small grants for travel, equipment, or other capital expenditure. Awards are made biennially; the next round will be January 2024.

Marketing and Promotions

Press and media coverage remained crucial, with key regional publications such as Devon Life, Visit Dartmoor, and Western Morning News, and with national specialist publications such as Crafts, The Telegraph and Living Etc and Ceramic Review Magazine. We embraced the importance of social media for strong engagement with our audience and passed a following of 10,000 on social media, helped by our Maker Monday posts. Our You Tube channel allows the public to watch our Maker-Members at work and to engage in making through our free online workshops. Our improved website has over 300 items for sale on our online shop, along with a new look newsletter that goes out to our ever-growing mailing list.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

Maker-Members, Friends, Volunteers

Our support for Maker-Members ranged from opportunities for exhibiting, networking and professional development to a subsidised group stand for Associate and Full Maker-Members at the Contemporary Craft Festival. The regular e-news for Maker-Members provided updates on MAKE Southwest activities, events listings, and opportunities across the craft sector. The MAKE Southwest retail gallery continued to promote and sell the work of Maker-Members, and offered guest maker opportunities.

We established the Green Maker Initiative (GMI) with Plymouth University and Low Carbon Devon. GMI delivered support and advice for crafts individuals and organisations, committed to reducing their environmental impact. The GMI website provided a full range of resources, maker profiles and a pledge for the makers to commit to reducing their environmental footprint. We hosted a wide range of events, with online talks and interviews, an exhibition, and craft fairs. Over 220 members signed up across the Southwest.

In June 2023, we launched the GMI book. It explores environmental, social and ethical dimensions of designer maker and craft practices from a range of perspectives, including the circular economy. Chapters by experts in the field included authors Katie Treggiden, Julian Leedham, London furniture designer and maker, Lauren England of King's College London, Polly Macpherson, University of Plymouth, Julia Bennett and Caroline Jackman of the Crafts Council and Andrew Morlet, CEO of the Ellen MacArthur Foundation. It features some of our Maker-Members with interviews about their sustainable practice.

For the second year, we delivered our mentoring programme which was developed to support emerging makers starting out in their creative practice. We have a community of more than 300 Maker-Members. We invited them to become mentors, to share their knowledge. We recruited 15 mentees from across the Southwest and matched them successfully with 15 mentors. They have been given six one-hour sessions over a 12-month period, with six professional development sessions. We have worked with the Craft Festival, Yeshen Photography, Byre Gallery and QEST to deliver this programme.

We provided a range of activities as part of monthly Maker Days at Riverside Mill, to help Maker-Members continue their crucial professional development. Members meet with the team to discuss any queries or questions. We hosted workshops on bookkeeping, an Instagram Masterclass, how to cost your work and finding dream clients.

We improved our Associate Membership offer with the opportunity to support them in progression to Full Membership. We provided opportunities for one-to-ones with members of the Selection Committee. Associates were given 'Guest Maker' slots within our retail gallery and more visibility online.

We were excited to be working with Onoma, one of the oldest operating cooperatives of makers in Finland. Onoma's 140 members represent many different fields of design, arts and crafts, and each of them either lives or works in Fiskars village. We met with the gallery and curation team and were struck by the similarities between our organisations, our histories, and our Memberships. We will be working together on some collaborative projects, planning great opportunities for both our Maker Members and those of Onoma.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

We continued our great relationship with the Craft Festival. This year we had three spaces across the event. Six full members and three GMI members demonstrated in the main tent, and sold their work; four associates had selling opportunities within the trade space. Andy Christian, our former Director, sadly died in January 2023. In his honour, Craft Festival Director Sarah James asked us to give an award in his name. Ceramist Paul Young will be given a Guest Maker slot in our retail Gallery, and this will feature in September.

We worked with Maker-Member Helen Snell who was brightening-up areas of the NHS within the Torbay and Teignbridge areas. We asked Maker-Members to provide royalty free work. A large collection of images was collected; with NHS staff teams, Helen decorated wall spaces in hospitals and well-being centres: printmaker Steve Manning and textile member Sally Baldwin's work was displayed in the Acute Medical Units at Torbay Hospital; Dartmouth health & wellbeing hosted an exhibition of printmaker Jude Freeman's work.

Our refreshed Friends Scheme launched in September 2022 and over 50 people signed up. Their contribution helped us provide creative development for the next generation of makers, along with craft education and community engagement. Our Friends help us remain admission free of charge. In exchange, Friends received a quarterly newsletter, priority booking for selected events, 10% discount in our galleries and entry to the Craft Festivals and 20% off entry to Leach Pottery.

FINANCIAL REVIEW

The Directors of MAKE Southwest are charity trustees for the purposes of charity law. Under the Charity's articles of association, they comprise the Board of Trustees and are referred to as Trustees.

The Trustees present their report and financial statements for the year ended 30 June 2023. In this Report, references to MAKE Southwest, the Company and the Charity are to MAKE Southwest.

Income and Expenditure

The Charity has made a deficit of £40,850 for the year (2022: £86,294 surplus), split between unrestricted funds (£62,323 deficit) and restricted funds (£21,473 surplus).

Total income for the year ended 30 June 2023 is £382,957 (2022: £455,316).

Grants, donations and legacies of £208,994 (2022: £280,575) include ACE NPO funding of £158,352 for the year.

Trading income through the gallery of £125,448 (2022: £136,082) is above expectations given the impact of the cost-of-living crisis.

Total expenditure for the year is £423,807 (2022: £369,022). This has been closely monitored throughout the year, with the ongoing control of overheads.

In 2023 we entered a new year of the National Portfolio Organisation (NPO) funding agreement with Arts Council England (ACE), which supports us with a grant of £159,133 per annum for the three years until 2026. Our NPO funding supports our exhibitions and education programme and incorporates funding towards the development of touring exhibitions as well as acknowledging our leadership role for the sector regionally and nationally.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

Balance Sheet

The balance sheet remains strong with cash holdings of £248,759.

Reserves Policy

Restricted funds received for specific projects or purposes that are not available for general use stand at £50,272 (2022: £28,799) at year end.

At the end of the year free unrestricted reserves amounted to £147,641 (2022: £197,196) which represents 4 (2022: 6.5) months' worth of expenditure. The level of the Charity's reserves is considered at meetings of the Finance Committee which are held quarterly.

The reserves policy, which was last reviewed by the Board in Sept 2022, is to maintain unrestricted funds at a level equivalent to six months' operating expenditure, approximately £200k. This 6-month operating expenditure target is intended to enable us to successfully 'trade through' any potential crisis or adversity that may interrupt operations for that period, or deal with other crises that may be similar in scale to that.

Principal Risks and Uncertainties

The Trustees have ultimate responsibility for the management of risk, with day-to-day management of risk delegated to the executive management team.

The Trustees have assessed the major risks to which the Charity is exposed, and to the best of their knowledge are satisfied that appropriate systems are in place to mitigate exposure to those risks. In particular, the Charity maintains a Strategic Risks Register that is reviewed quarterly by the Finance Committee. Specific risks and uncertainties are considered within the Risk Registers.

The Board of Trustees consider the potential greatest areas of risk are:

Funding

Whilst Arts Council England funding has remained secure, the other main sources of income, trading in crafts and running workshops income were known risks at the beginning of this period.

The Trustees have moved to mitigate the risk of over-reliance on these sources of income by reducing need (smaller and smarter Charity staffing and overheads), and by generating more independent income streams (grants from other grantors; fundraising; chargeable workshops and

Accommodation

Although the Mill remains structurally sound, it is now less fit for purpose as a showcase for great craft and a place for engagement with craft by the public. There is a considerable maintenance backlog, especially as regards the roof and heating. There is also a need to progress internal replanning for better presentation and more community-orientated, educational, and fundraising purposes.

This year, working with our fundraising consultant we have submitted 3 capital bids for improvements to the Riverside Mill. We had planning permission for the redesign of the café space but unfortunately were unsuccessful with funding for the works. We have completed 2 further applications, 1 for Heritage Lottery which is for a new roof, restoration of the waterwheel, 2 new studios, improved access to the building along with craft apprenticeships and touring exhibition. We have applied for Arts Council England capital funding to help us transform our new education space.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

Key Senior Management Remuneration

The remuneration of senior management is reviewed by the Board of Trustees annually, usually in November to take effect from the following January. Decisions of the Board of Trustees are informed by the recommendations of the Chief Executive. The Board of Trustees also undertakes periodic salary benchmarking.

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Charity endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including Treating donors fairly. The Chief Executive coordinates our fundraising activity to ensure that highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

We would like to take this opportunity to thank all our funders, including our Friends, patrons and individuals who have donated to the Charity, for their invaluable support and recognition of our strategic role locally, regionally, and nationally.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee, incorporated in England and Wales under number 02026446 on 9 June 1986. Its governing documents are its Memorandum and new Articles of Association, adopted by special resolution on 12 March 2021.

Trustees

None of the Trustees has any beneficial interest in the Charity. All the Trustees are members of the Charity and guarantee to contribute £1 in the event of winding up.

The Articles of Association provide for Trustees to be appointed to serve for a period of three Terms (a Term being the period between one AGM and the next AGM). A Trustee may be re-appointed for a further three Terms at the AGM at the end of their third Term. A Trustee may only serve a maximum of six Terms.

The Board of Trustees consists of at least seven and not more than twelve Trustees, of which three Trustees may be appointed by the Maker-Members.

The Charity has a formal application and interview process for appointing Trustees, which takes into account the nature of its work, the requirements of its beneficiaries, and seeks to ensure an effective mix of experience and skills on the Board.

During the financial year Andrew Alcock, Ashton-Marie Sutcliffe & Catherine Woods were appointed as a Trustee and will be proposed for reappointment at the 2023 AGM.

The Charity takes steps to ensure that all Trustees are familiar with the activities of the Charity and new Trustees are expected to undertake an induction process that covers:

- their obligations as both Trustees and members;
- the operational framework for the Charity;
- resourcing and the current financial position as set out in the latest, published accounts; and
- future plans and objectives.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

The Board of Trustees manages MAKE Southwest and meets every three months. The outcomes of all decisions made are delegated to the CEO in accordance with a formal Scheme of Delegated Authorities and through the CEO to the senior management team to deliver. The CEO is line managed by the Chair of Trustees.

Related Parties

None of the Trustees receives remuneration or other benefit from their work with the Charity. Any links with potential related parties must be identified and disclosed to the Board of Trustees and this is reviewed on a regular basis. Declarations of interest are also disclosed and recorded. A register is maintained of all related parties to monitor for any associated risks or conflicts of interest that may arise.

All Trustees give of their time freely and no Trustee received remuneration in the year.

Investment

The Charity has no specific investment powers. Any surplus funds in addition to the funds required for the day-to-day requirements of the Charity are put on deposit with the Charity's bankers to maximise receivable interest.

Board of Trustees Committees

The Board of Trustees reviewed its governance arrangements in the first half of 2023.

There are two sub-committees of the Board of Trustees - the Finance Committee and the Selection Committee.

Finance Committee - this meets quarterly to provide advice and assurance to the Board of Trustees on the effectiveness of the financial strategy and business planning of the Charity, on its overall risk appetite and tolerance, and on the operational performance of the Charity.

Selection Committee - this meets quarterly and is responsible for recommending to the Board makers for election to Maker Membership following consideration and assessment of their applications. It reviews the application criteria and Guidance for Maker Membership from time to time and advises the Board on any necessary changes. It selects entries for the annual Maker-Members Show and provides Quality Assurance assessment of Maker-Members' works offered for sale.

MAKE Southwest

Report of the trustees

For the year ended 30 June 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 26 September 2023 and signed on their behalf by

Andrew North

Andrew North - Chair

Independent examiner's report

To the trustees of

MAKE Southwest

I report to the trustees on my examination of the accounts of MAKE Southwest (the charitable company) for the year ended 30 June 2023, which are set out on pages 17 to 35.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Godfrey

Date: 28 September 2023

Alison Godfrey FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

MAKE Southwest**Statement of financial activities (incorporating an income and expenditure account)****For the year ended 30 June 2023**

	Note	Restricted £	Unrestricted £	2023 Total £	Restated 2022 Total £
Income from:					
Donations and legacies	3	47,897	161,097	208,994	280,575
Charitable activities	4	-	123,005	123,005	134,679
Other trading activities	5	-	50,958	50,958	40,062
Total income		<u>47,897</u>	<u>335,060</u>	<u>382,957</u>	<u>455,316</u>
Expenditure on:					
Raising funds					
<i>Fundraising</i>		-	75,417	75,417	35,893
<i>Trading</i>		-	53,338	53,338	42,839
Charitable activities		<u>26,424</u>	<u>268,628</u>	<u>295,052</u>	<u>290,290</u>
Total expenditure	7	<u>26,424</u>	<u>397,383</u>	<u>423,807</u>	<u>369,022</u>
Net income / (expenditure)		21,473	(62,323)	(40,850)	86,294
Transfers between funds		-	-	-	-
Other recognised gains:					
Gains on revaluation of fixed assets	11	-	195,000	195,000	-
Net movement in funds	8	21,473	132,677	154,150	86,294
Reconciliation of funds:					
Total funds brought forward		<u>28,799</u>	<u>666,844</u>	<u>695,643</u>	<u>609,349</u>
Total funds carried forward		<u><u>50,272</u></u>	<u><u>799,521</u></u>	<u><u>849,793</u></u>	<u><u>695,643</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Prior period income and expenditure have been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. The restatements are purely reclassifications of income and expenditure and do not affect net income.

MAKE Southwest**Balance sheet****As at 30 June 2023**

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	11		<u>620,985</u>	428,589
Current assets				
Stock	12	12,974		9,830
Debtors	13	9,296		15,161
Cash at bank and in hand		<u>248,759</u>		288,750
		271,029		313,741
Liabilities				
Creditors: amounts falling due within 1 year	14	<u>(42,221)</u>		(46,087)
Net current assets			<u>228,808</u>	267,654
Total assets less current liabilities			849,793	696,243
Creditors: amounts falling due after more than 1 year	15		<u>-</u>	(600)
Net assets	16		<u>849,793</u>	<u>695,643</u>
Funds	17			
Restricted funds			50,272	28,799
Unrestricted funds				
Designated funds			456,880	469,648
General funds			147,641	197,196
Revaluation reserve			<u>195,000</u>	-
Total charity funds			<u>849,793</u>	<u>695,643</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

MAKE Southwest

Balance sheet

As at 30 June 2023

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 26 September 2023 and signed on their behalf by

Andrew North

Andrew North - Chair

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MAKE Southwest meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on cost as follows:

	2023	2022
Costs of raising funds: Fundraising	17.8%	9.7%
Costs of raising funds: Trading	12.6%	11.6%
Charitable activities	69.6%	78.7%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	50 years straight line
Fixtures and fittings	5 years straight line
Office equipment	5 years straight line

The charity has adopted the revaluation model to revalue its freehold property. The revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using the fair value at the end of the reporting period. To ensure regular updates to property valuations, revaluations are planned to take place every three years. The fair value of the land and buildings is usually determined from market-based evidence by appraisal by a professionally qualified valuer. Revaluation gains and losses are recognised in other comprehensive income and accumulate in the revaluation reserve.

i) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Valuation of freehold property

As described in accounting policy 1(i), the freehold property is stated at its market value as at 30 June 2023, as determined by a professional valuer, Rendells of 13 Market St, Newton Abbot TQ12 2RL. The valuer used the open market value as the basis for the valuation of the freehold property. Rendells are independent and suitably qualified, having recent, relevant experience in valuing properties within the same location and category. Nonetheless the property valuation represents an accounting estimate and the actual value may differ.

Depreciation

As described in accounting policy 1(i), depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Judgement has been applied when determining the assets useful economic lives.

MAKE Southwest**Notes to the financial statements****For the year ended 30 June 2023**

2. Prior period comparatives: statement of financial activities

	Restricted	Unrestricted	Restated 2022 Total
	£	£	£
Income from:			
Donations and legacies	105,583	174,992	280,575
Charitable activities	-	134,679	134,679
Other	-	40,062	40,062
	<u>105,583</u>	<u>349,733</u>	<u>455,316</u>
Total income			
Expenditure on:			
Raising funds			
<i>Fundraising</i>	-	35,893	35,893
<i>Trading</i>	-	42,839	42,839
Charitable activities	76,291	213,999	290,290
	<u>76,291</u>	<u>292,731</u>	<u>369,022</u>
Total expenditure			
Net income	29,292	57,002	86,294
Transfers between funds	(16,684)	16,684	-
Net movement in funds	<u>12,608</u>	<u>73,686</u>	<u>86,294</u>

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

3. Income from donations and legacies

	Restricted £	Unrestricted £	2023 Total £
Donations	-	2,745	2,745
Grants	47,897	158,352	206,249
Total income from donations and legacies	47,897	161,097	208,994

Prior period comparative:

	Restricted £	Unrestricted £	Restated 2022 Total £
Donations	-	858	858
Grants	105,583	174,134	279,717
Total income from donations and legacies	105,583	174,992	280,575

4. Income from charitable activities

	2023 Total £	Restated 2022 Total £
Sale of maker craft	84,403	99,918
Membership subscriptions	30,060	29,662
Other	8,542	5,099
Total income from charitable activities	123,005	134,679

All income and expenditure from charitable activities was unrestricted in the current and prior year.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

5. Income from other trading activities

	2023	Restated
	Total	2022
	£	Total
		£
Sale of other crafts	41,045	36,164
Other	9,913	3,898
Total income from charitable activities	<u>50,958</u>	<u>40,062</u>

All income and expenditure from other trading income was unrestricted in the current and prior year.

6. Government grants

The charitable company receives government grants, defined as funding from Arts Council England to fund charitable activities. The total value of such grants in the period ending 30 June 2023 was £158,352 (2022: £144,134). There are no unfulfilled conditions or contingencies attaching to these grants in 2022/23.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

7. Total expenditure

	Costs of raising funds: Fundraising £	Costs of raising funds: Trading £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	5,380	6,733	109,052	113,850	235,015
Members and friends	80	-	-	842	922
Exhibitions	2,217	-	14,509	2,938	19,664
Education	61	-	9,161	374	9,596
Outreach	4	-	4,435	4	4,443
Trading costs	-	18,935	4,833	-	23,768
Office costs	-	-	-	79,812	79,812
Professional fees	-	-	-	13,661	13,661
Depreciation	-	-	-	3,178	3,178
Marketing	28,552	-	-	-	28,552
Other expense	-	-	-	5,196	5,196
Sub-total	36,294	25,668	141,990	219,855	423,807
Allocation of support and governance costs	39,123	27,670	153,062	(219,855)	-
Total expenditure	75,417	53,338	295,052	-	423,807

Total governance costs were £14,946 (2022: £15,114)

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

7. Total expenditure

Prior period comparative

	Costs of raising funds: Fundraising £	Costs of raising funds: Trading £	Charitable activities £	Support and governance costs £	Restated 2022 Total £
Staff costs (note 9)	5,478	5,996	95,980	98,797	206,251
Members and friends	18	-	-	52	70
Exhibitions	8,968	-	10,387	589	19,944
Education	-	-	8,549	13	8,562
Outreach	-	-	29,301	-	29,301
Trading costs	-	18,032	18,599	-	36,631
Office costs	-	-	-	53,890	53,890
Professional fees	-	-	-	23,939	23,939
Depreciation	-	-	-	1,540	1,540
Marketing	5,668	-	-	-	5,668
Bad debt expense	-	-	-	(16,774)	(16,774)
Sub-total	20,132	24,028	162,816	162,046	369,022
Allocation of support and governance costs	<u>15,761</u>	<u>18,811</u>	<u>127,474</u>	<u>(162,046)</u>	<u>-</u>
Total expenditure	<u>35,893</u>	<u>42,839</u>	<u>290,290</u>	<u>-</u>	<u>369,022</u>

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

8. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	3,178	1,540
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	2,950	3,450
▪ Other services	Nil	450

9. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	215,527	193,219
Social security costs	13,847	7,741
Pension costs	5,641	5,291
	235,015	206,251

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, and Finance Officer. The total employee benefits of the key management personnel were £78,528 (2022: £75,431).

	2023 No.	2022 No.
Average head count	10	9

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

MAKE Southwest**Notes to the financial statements****For the year ended 30 June 2023****11. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 July 2022	415,000	30,390	37,012	482,402
Additions in year	-	-	574	574
Disposals	-	(7,428)	(22,289)	(29,717)
Revaluations	195,000	-	-	195,000
At 30 June 2023	<u>610,000</u>	<u>22,962</u>	<u>15,297</u>	<u>648,259</u>
Depreciation				
At 1 July 2022	-	21,972	31,841	53,813
Charge for the year	-	1,737	1,441	3,178
On disposals	-	(7,428)	(22,289)	(29,717)
At 30 June 2023	<u>-</u>	<u>16,281</u>	<u>10,993</u>	<u>27,274</u>
Net book value At 30 June 2023	<u>610,000</u>	<u>6,681</u>	<u>4,304</u>	<u>620,985</u>
At 30 June 2022	<u>415,000</u>	<u>8,418</u>	<u>5,171</u>	<u>428,589</u>

Freehold property included in tangible fixed assets was last revalued as at 30 June 2023. The total value in use of all freehold property was £610,000. The valuation was carried out by Rendells of 13 Market St, Newton Abbot TQ12 2RL.

12. Stock

	2023 £	2022 £
Finished goods and goods for resale	<u>12,974</u>	<u>9,830</u>

MAKE Southwest**Notes to the financial statements****For the year ended 30 June 2023**

13. Debtors

	2023	2022
	£	£
Trade debtors	1,364	1,093
Prepayments	6,432	1,500
Other debtors	1,500	12,568
	<u>9,296</u>	<u>15,161</u>

14. Creditors : amounts due within 1 year

	2023	2022
	£	£
Loans	600	2,400
Trade creditors	10,287	15,320
Accruals	19,611	21,381
Other taxation and social security	4,740	4,312
Other creditors	6,983	2,674
	<u>42,221</u>	<u>46,087</u>

15. Creditors : amounts due after 1 year

	2023	2022
	£	£
Loans	<u>-</u>	<u>600</u>

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

16. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	-	425,985	-	195,000	620,985
Current assets	50,272	30,895	189,862	-	271,029
Creditors due within one year	-	-	(42,221)	-	(42,221)
Net assets at 30 June 2023	50,272	456,880	147,641	195,000	849,793

Prior period comparative

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	428,589	-	428,589
Current assets	28,799	41,059	284,942	313,741
Creditors due within one year	-	-	(46,087)	(46,087)
Creditors due in more than one year	-	-	(600)	(600)
Net assets at 30 June 2022	28,799	469,648	238,255	695,643

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

17. Movements in funds

	At 1 July 2022 £	Income £	Expenditure £	Gains / Transfers between funds £	At 30 June 2023 £
Restricted funds					
Raise the roof	22,941	12,000	-	-	34,941
Crafting Futures	5,178	5,569	(10,747)	-	-
Japan Society	500	-	(500)	-	-
Sasakawa Foundation	-	3,000	(3,000)	-	-
Architectural Heritage					-
Fund	180	9,128	(9,308)	-	-
Gibbons Family	-	1,000	(1,000)	-	-
Baring Foundation	-	100	(100)	-	-
Radcliffe Trust	-	7,100	(1,769)	-	5,331
Ashley Foundation	-	10,000	-	-	10,000
Total restricted funds	28,799	47,897	(26,424)	-	50,272
Unrestricted funds					
<i>Designated funds:</i>					
Fixed asset / property fund	428,589	-	(3,178)	574	425,985
Building repair and					
maintenance fund	26,059	-	-	-	26,059
Future Fit	15,000	-	(10,164)	-	4,836
<i>Total designated funds</i>	469,648	-	(13,342)	574	456,880
Revaluation reserve	-	-	-	195,000	195,000
General funds	197,196	335,060	(384,041)	(574)	147,641
Total unrestricted funds	666,844	335,060	(397,383)	195,000	799,521
Total funds	695,643	382,957	(423,807)	195,000	849,793

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

17. Movements in funds (continued)

Purposes of restricted funds

Raise the Roof Appeal	This appeal has been launched to raise funds for repair of the roof at Riverside Mill.
Crafting futures	A grant from the Arts Council to help us prioritise our efforts to draw in hard-to-reach groups and underrepresented communities, grow our outreach programme and build closer relationships with young creatives and push our environmental responsibility out to our community of makers.
Japan Society	A grant towards an exhibition of Japanese Potters.
Sasakawa Foundation	A grant towards the exhibition 'A Taste of Japan'.
Architectural Heritage Fund	A grant to cover professional fees relating to the redevelopment of the Riverside Mill.
Gibbons Family	A grant to help provide 6 free craft workshops for young people in August 2022.
Baring Foundation	A grant towards a case study, images and film for the 'Celebrating Age' project.
Radcliffe Trust	A grant to fund our emerging mentoring programme, which will help foster fresh talent by matching new Makers with experienced practitioners in their chosen field.
Ashley Foundation	A grant to deliver a new National Saturday Club for crafts based in Southwest England. 20 young people who would not normally be able to participate in craft will attend 25 club sessions at MAKE Southwest.

Purposes of designated funds

Fixed asset / property fund	The trustees consider their reserves to be those funds not invested in the charity's fixed assets. Accordingly, in order to show more clearly the position on free reserves, the trustees have allocated an amount to a separate designated fund that represents the net book value of the charity's fixture and fittings, office equipment and the cost of the freehold property. The revalued portion of the freehold property is held within the revaluation reserve.
Building repair and maintenance fund	To support the costs associated with the repair and maintenance of Riverside Mill.
Future Fit	To support the work in the redevelopment of the floorspace at Riverside Mill. To accommodate new education spaces, work on a smaller café provision and improved access to the building.

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

Transfers

Transfers between funds represent the purchase of capital items being moved to the fixed asset designated fund.

17. Movements in funds (continued)

Prior period comparative

	At 1 July 2021 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2022 £
Restricted funds					
Raise the Roof Appeal	13,941	9,000	-	-	22,941
A Good Age	-	3,097	-	(3,097)	-
Freehand	2,250	4,650	(4,650)	(2,250)	-
Crafting futures	-	67,347	(62,169)	-	5,178
Japan Society	-	500	-	-	500
Creative & Cultural Skills	-	1,000	(1,000)	-	-
Architectural Heritage Fund	-	17,096	(8,472)	(8,444)	180
Loneliness	-	2,893	-	(2,893)	-
Total restricted funds	16,191	105,583	(76,291)	(16,684)	28,799
Unrestricted funds					
<i>Designated funds:</i>					
Fixed asset/property fund	419,737	10,393	(1,541)	-	428,589
Building repair and maintenance fund	26,059	-	-	-	26,059
Future Fit	-	15,000	-	-	15,000
<i>Total designated funds</i>	<i>445,796</i>	<i>25,393</i>	<i>(1,541)</i>	<i>-</i>	<i>469,648</i>
General funds	147,362	324,340	(291,190)	16,684	197,196
Total unrestricted funds	593,158	349,733	(292,731)	16,684	666,844
Total funds	609,349	455,316	(369,022)	-	695,643

MAKE Southwest

Notes to the financial statements

For the year ended 30 June 2023

18. Related party transactions

Sales were made to the following trustees, under the same terms as those for other members: Jane Deane £536 (2022: £921) and Eleanor Bartleman £2,712 (2022: £1,918). There were no amounts outstanding at year end.

19. Contingent liability

There is a potential contingent liability arising from a grant of £425,000 that was bestowed upon the Charity by The Arts Council of England during the fiscal year 2004/05. This contingent liability may, under certain circumstances, become repayable prior to 15 August 2026. The obligation to repay this grant is secured by a charge placed on Riverside Mill.

MAKE Southwest

England & Wales - Charity number 296568

Accounts

Registered number: 02026446
Charity number: 296568

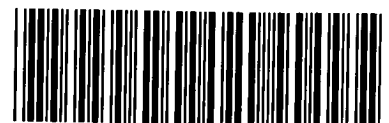
**MAKE SOUTHWEST
FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN
(A COMPANY LIMITED BY GUARANTEE)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

SATURDAY



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#171

COMPANIES HOUSE

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

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**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022**

Trustees	Louis Victory, Chair Richard Martin George Wilkinson Eleanor Bartleman (appointed 20 July 2021) Jane Deane Gillian Greenwood (appointed 21 July 2021) Andrew North Celia Wilkinson Cooper (resigned 20 September 2022) Janet Wingate Mike Lea (appointed 14 June 2022)
Company registered number	02026446
Charity registered number	296568
Registered office	Riverside Mill Fore Street Bovey Tracey Devon TQ13 9AF
Company secretary	Laura Wasley
Accountants	Bishop Fleming LLP Chartered Accountants 2nd Floor Stratus House Emperor Way Exeter Business Park Exeter EX1 3QS

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

Bankers

Barclays Bank Plc
40 Courtenay Street
Newton Abbot
Devon
TQ12 2EA

Santander UK Plc
2 Courtenay Street
Newton Abbot
Devon
TQ12 2HF

CAF Bank Limited
PO Box 259
West Malling
Kent
ME19 4TA

Solicitors

Michelmores LLP
Woodwater House
Pynes Hill
Exeter
Devon
EX2 5WR

Lester Aldridge LLP
Alleyn House
Carlton Crescent
Southampton
SO15 2EU

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

CHAIR'S INTRODUCTION

It's my great pleasure to report a year of excellent progress in supporting and promoting a successful crafts sector in Southwest England. We are the largest and broadest publicly funded crafts organisation in the region, involving a distinguished array of exhibiting and selling makers and an ambitious outreach programme to bring crafts culture to the whole community. Much of this is outlined in the detail of the Trustees' Report below, but I want to emphasise some important key themes that underscore our ambitions.

Raising our game

We survived and rebuilt soundly after our financial woes of 2019-20, and immediately faced the challenges of the pandemic, a sad and difficult time, but one in which we were able to re-think much of what we do, and to plan radical modernisation. Since then we have been intent on raising our game across the board, inspired by strategic and business planning aimed at our ambition to be the premiere crafts body in the region implementing the Arts Council 'Let's Create' vision for the widest possible engagement with the arts.

A symbolic part of this has been our successful change of name and organisational presentation, with an accompanying drive for enhanced reputation across the sector. In January 2022 we opened our 'Artful Craft' exhibition, curated by our President, Peter Randall-Page. This was the first in a planned series of national-level exhibitions; the next will bring renowned photographers from across the country to MAKE Southwest. Such events not only raise our reputation and 'pulling power', but also reflect well on all the makers who exhibit and sell with us. At the same time we have significantly enhanced the quality of presentation in our Retail Gallery, and have detailed architects' plans for making the whole Mill a lively regional hub for everyone to engage actively with craft.

We are conscious that inevitably we became more inward-looking over the last couple of years, but are now underway with a programme of outreach projects which are rapidly changing that. The Trustees' Report describes many initiatives, including working with young people, emerging makers, the NHS, the teaching profession, and Plymouth University. There is also a determined drive to reach social media; and our excellent You Tube channel represents what we do internationally.

Building the next generation of craft makers and followers

There is a national problem with lack of educational opportunities in the craft sector, and minimal career development support for graduates; the end result could be an ageing profile of makers and less public interest. We aim to play a part in improving this situation. The Trustees' Report describes a range of hands-on work with young people; support for those who may progress to higher education institutions; our highly supportive graduate membership scheme; workshops for people of all ages; inspiring educational videos; and a refreshed Friends scheme to promote interest and involvement.

Embracing Change

We are becoming increasingly competent in modern technology, not just in modernising our administration, but also in marketing the Charity and its Maker Members through social media; a modern and attractive website; and our Online Shop which we will be developing further to support commercial opportunities for makers.

As the Charity expands its horizons again, to match its constitutional remit to work across the Southwest, we are realising that we will need to work 'smarter' to achieve this, and are considering ways in which the 'remote working' technological revolution can help.

The craft sector is not the most obvious candidate for improving environmental sustainability, but we feel there is much that can be done to implement change. Our partnership with Plymouth University to lead a 'Green Maker Initiative' is a leading light in this field.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

Driving sound financial management

Our business planning, risk management and financial management have improved radically since 2019, and are now overseen by a Performance Management Committee chaired by a Trustee who is an experienced company lawyer, alongside a finance sector Trustee, serviced by the Chief Executive and Finance Manager.

Our financial performance over 2021-22 has in my view been sound, with remarkable trading results given the circumstances; costs held down; and an exceptionally rewarding surplus.

We of course have to face an uncertain economic environment in 2022-23, not just because of the national situation, but also because we will not know how much grant we may be awarded in the Arts Council England national grant settlement for 2023-26, due to be announced in October 2022. The Trustees take very seriously their responsibility to look ahead and plan proactively and responsibly for changing circumstances, and work on this has been underway for some time.

Creating a strong Board of Trustees

We have built a highly competent Board with a mixture of people with backgrounds in the arts and architecture, education, law, finance, business, marketing, public and private sectors, and both long- and short-term experience of The Guild/MAKE Southwest. We have a good gender mix too. Over the last year all Trustees have received professionally provided training in their duties of managing a charity. But we have more to do to build a wider diversity and age range, and to add several additional professional disciplines.

We have been concerned to think through good Board recruitment processes and succession planning. In that context I wish to notify the AGM that it is my intention to retire as a Trustee early in 2023. After completing a three year term which has involved massive turbulence and constant problem-solving, followed (I'm delighted to say) by a period of intensive and successful rebuilding, I want to hand over to someone with a different skill set to take the next steps forward with our Chief Executive and her outstanding staff team. In consultation with colleagues, it has been decided that recruitment of a new Chair should be a professionally organised process designed to find someone with the very best qualities from a wide field. I will be as flexible as I can be to ensure a timely and smooth handover. It has been a pleasure and privilege to work for the Charity and its people.



Louis Victory, Chair of the Board of Trustees, MAKE Southwest

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their report and financial statements, together with the independent examiner's report, for the year ended 30 June 2022. In this Report, references to MAKE Southwest, the Company and the Charity are to MAKE Southwest. The Directors of MAKE Southwest are charity trustees for the purposes of charity law. Under the Charity's articles of association, they comprise the Board of Trustees and are referred to as Trustees.

The Trustees confirm that the Annual Report and financial statements of the Charity comply with the statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102, second edition October 2019, effective January 2019).

Since the Charity qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

MAKE Southwest is dedicated to encouraging and promoting the work of craftsmen and craftswomen, developing and maintaining the highest standards of craftsmanship and design, and furthering the interest among the general public in creating and appreciating crafts in Southwest England.

With learning and participation at the core of its charitable aims, the Charity seeks to inspire creative excellence through contemporary craft.

Our vision is that:

We will be the leading advocate for a dynamic and diverse crafts culture in Southwest England. From understanding and working with our audience, we will engage and deliver learning through the power of making to enrich people's lives. Creative excellence will be demonstrated by promoting emerging and established makers, whose practice we will cherish and support. We will be inclusive, innovative, commercially competent, and environmentally responsible.

Our developing business strategy, founded on this Vision Statement, has been translated into a Business Plan and Action Programme.

The Business Plan provides the framework within which the strategic aims are achieved and focuses on the following key objectives.

1. Craft culture will be for all
2. We will understand our audience
3. We will work to be inclusive
4. Community engagement will grow
5. We will celebrate and support makers and making
6. We will embrace environmental responsibility
7. Our building will fit our mission
8. Our digital capacity will be developed
9. We will enhance our performance management

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

All visitors to Riverside Mill experience high quality contemporary craft through MAKE Southwest's free exhibitions programme. In the year, and still despite further outbreaks of COVID-19, 50,837 people visited Riverside Mill. Artistic and learning objectives are set for all exhibitions, and our accessible educational materials and activities are designed to reach a wide audience.

Our Learning Programme is at the heart of our public benefit provision. We believe that learning is core to promoting an understanding of contemporary craft and increasing access and engagement. By taking part in craft activities, participants can benefit from an increase in skills, knowledge and understanding, together with enhanced self-confidence and self-esteem. Activities include:

- In-gallery activities, drop-in workshops, exhibition tours and demonstrations, all of which are free to access, together with paid for workshops to learn a skill.
- Professional development events for our maker community onsite and online
- Formal education programme, Freehand.
- Outreach activities

In the year over 3,703 people took part in our learning activities onsite and online.

PUBLIC BENEFIT

The Trustees confirm that the Charity has had due regard to the public benefit guidance issued by the Charity Commission when making decisions in the day-to-day running of the Charity.

EQUALITY AND DIVERSITY

The Charity believes that diversity is about the recognition and valuing of difference in the broadest sense and recognises that people with different backgrounds, skills, cultures, and experiences bring fresh ideas and perceptions that benefit the organisation and all its stakeholders. We aim to encourage and embed diversity across all areas: Artistic Programme, Audiences and Participation, Governance, Employment and Operations.

Our Equality and Diversity Policy shows how we are working to remove barriers to our artistic programme. Projects are specifically targeted at individuals and communities with protected characteristics. During 2021/22 we have continued to work with children and young people, older people, people with disabilities and people who because of location or socio-economic status are less likely to engage with artistic activities.

ACHIEVEMENTS AND PERFORMANCE

Major Achievements

50,837 Visitors to the Riverside Mill

235 Full Maker Members benefiting from the Charity's support

30 Associate Maker Members engaging with the Charity

370 Members of the public taking part in learning activities at Riverside Mill

2,892 Members of the public taking part in online activities

254 Members of the public engaged in online workshops

187 Students and adults benefiting from workshops and talks in school and community settings

24 Days of craft sessions of professional practice

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

Exhibition Programme

Jubilee Gallery

'Making It'

Leading showcase for emerging artists, makers and designers in the South West, celebrating innovation, diversity and collaboration in craft and making.

24th July to 12th September 2021

Craft and Commons

Featuring UK and international artists, the projects exhibited here represent ideas and resources to inspire acts of commoning. Curated by Craftspace

18th September to 13th November 2021

MAKE 2021 - Contemporary Crafts for Christmas

50 exhibitors based across the UK showcasing their work ready for the Christmas season.

27th November 2021 to 9th January 2022

The Decline of Eels

A series of prints documenting the amazing lifecycle of eels by Maker Member Julia Manning

22nd January to 20th March 2022

Artful Craft

Exploring the boundaries between craft and fine art, curated by MAKE Southwest President Peter Randall-Page RA

2nd April to 2nd July 2022

Riverside Gallery

Jane Deane – Colour, naturally - Textiles

17th July to 26th September 2021

Room Setting - Room spaces from our furniture makers

2nd October to 28th November 2021

Materials Matter - Presenting Design-Nation Devon and Cornwall

4th December 2021 to 13th March 2022

Society of Wood Engravers – 84th annual exhibition

19th March to 14th May 2022

Skills for Life - Astrid Arnold and Touchwood Southwest's school's project

21st May to 3rd July 2022

Maker Member Showcase

Fabrizia Bazzo – 3rd July to 15th August 2021

Taja - 21st August to 26th September 2021

Room Settings – 2nd October to 28th November 2021

Society of Wood Engravers – 19th March to 14th May 2022

Phil Underwood – 21st May to 16th July 2022

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

Learning

There are three strands to our Learning programme.

Education related to exhibitions

Our free hands-on gallery activities were provided for all exhibitions in the Jubilee Gallery in the Young maker space area. The activities invite people to make something and leave it on show or take part in a competition. They are designed for two age groups: under 12 and 12 and over.

Exhibition talks were delivered from Maker Member Julia Manning on her project The Decline of Eels and our President Peter Randall-Page invited the artists from Artful Craft to a live streamed Q&A to explore the nature of craft, art and design.

Education for all

Saturday Craft Club was set up due to the decline of making skills being taught in the curriculum and with this having a knock-on effect with young people not applying for further and higher education in these subjects. The project, funded through ACE, enabled us to employ a new education officer, Ian Wilkins, who set up a 12-week craft club. Young people from the age of 13 to 16 were taught a carousel of workshops so they could learn different skills each week and build confidence in their making. They completed the evidence towards a portfolio of work that would support them in an interview for a FE course. Out of the 12 signed up for the programme, 6 of them successfully completed a Bronze Arts Award. Running alongside this activity we filmed 12 workshops which can now be used for online learning material for young people who live in hard-to-reach areas and can be used as a teacher's resource. To further this activity, we are joining the National Saturday Arts Club network in January 2023.

We have organised over 40 workshops by our maker members in this period, from needle felting and willow weaving to jewellery making and portrait sculpture. These have been delivered in our new event space which is part of the old café. A new sink has been put in with materials and equipment for participants to use.

The Gallery Manager worked with University Arts Plymouth Textile Department to deliver a live brief to the students. This was to come up with a range of Christmas wrapping paper and decorations that could be selected and sold in our retail gallery over the festive period.

To support mental wellbeing, in January 2022 we launched Weave Wednesdays, which is facilitated by Trustees Jane Deane and Janet Wingate. To date over 100 people have participated in this free monthly drop-in session, which is for everyone, whatever their age and background who enjoys sewing, knitting, mending, and making.

Printmaking workshops for young people from the local home-schooling network and children in foster care were organised. Artwork from the workshops is being used for foster carer recruitment.

PGCE students from Plymouth University Teacher Training programme attended an artist talk and printmaking workshop with Julia Manning. This supported their learning and professional module.

Devon Teachers Network held their conference here at Riverside Mill, which gave us a great opportunity to showcase our educational offer, including our exhibitions and talent within our maker membership. From this we also held a successful teacher away day from Exeter College and this has led us into wider 'away day' offers.

Our outreach programme:

Our 'Freehand' work has still been impacted due to COVID as we were still unable to go into schools. We turned to online learning and produced a range of videos and resources for young people to access from our website.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

We have partnered with Newton West Primary Care Network to support and deliver social prescribing activities for those who need non-clinical services to support their health and wellbeing. They are invited to our free events and workshops and we have delivered craft kits to their home so they can use our online education provision.

Headway Devon is a local charity dedicated to improving life after brain injury and providing essential services across Devon and Torbay for people with acquired brain injuries, their families and carers. We have been working with them for over 5 years, providing workshop sessions in craft making activities.

The River Teign Restoration Project is a four-year project which aims to restore the river and its tributaries, its accessibility, water quality and biodiversity, so that the numbers of migratory fish, in particular salmon and sea trout, can recover to something approaching their historic levels. We are working with local school children by supplying them with craft packs so they can help our President Peter Randall- Page embark on designing a piece of public art for the project and in the process learn about environmental issues.

David Canter Memorial Fund

The David Canter Memorial fund is an independent charitable trust of which MAKE Southwest is the trustee. The David Canter Memorial Fund aims to support craftspeople to develop their work and careers through awarding small grants for travel, equipment, or other capital expenditure. Awards are made biennially. The Fund awarded four grants of £500 each in 2022, each with sustainability as the theme for application.

Marketing and Promotions

Press and media coverage remains crucial, with key regional publications such as Devon Life, Visit Dartmoor, and Western Morning News, and with national specialist publications such as Crafts, The Telegraph and Living Etc and Ceramic Review Magazine. We embrace the importance of social media for strong engagement with our audience and have increased our followers by 20% on Facebook and Instagram, helped by our Maker Monday posts. Our You Tube channel allows the public to watch our Maker Members at work and to engage in making through our free online workshops. Our improved website has a new journal and we have over 300 items for sale on our online shop, along with a new look newsletter that goes out to our ever-growing mailing list.

Maker Members, Friends, Volunteers

Our support for Maker Members ranges from opportunities for exhibiting, networking and professional development to a subsidised group stand for Associate and Full Maker Members at the Contemporary Craft Festival. The regular e-news for Maker Members provides updates on MAKE Southwest activities, events listings, and opportunities across the craft sector. The MAKE Southwest retail gallery continues to promote and sell Maker Members' work and offers guest maker opportunities.

The Green Maker Initiative was set up, working with Plymouth University and Low Carbon Devon to deliver support and advice for crafts individuals and organisations who are committed to reducing their environmental impact. We launched a new webpage which is packed with resources, maker profiles and a pledge for the makers to sign up to. We have hosted a wide range of events, with online talks and interviews, an exhibition and over 140 members signed up across the Southwest.

A mentoring programme was developed from the feedback that we were getting from graduates and emerging makers about the lack of support when starting out in their creative practice. With over 300 members within our community we reached out to see if they would like to be a mentor to share their knowledge. We recruited 11 mentees from across the Southwest and matched them successfully with 11 mentors. They were given 5 X 1 hour sessions over a 6-month period, with regular catch ups with the project manager and 3 professional development sessions on topics/needs that came out of the sessions. While this programme was under way we have developed and launched a new Graduate Membership where we look to support emerging makers after they leave education.

Professional development is crucial for a Maker's creative practice, so this project has allowed us to put together an online toolkit to support our community. We did a call out to our members to see if they would like

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

to share best practice and deliver a workshop in business skills. We delivered 12 half day sessions either online or at the Riverside Mill by Makers for Makers. From how to price your work, looking at e commerce to how to make a funding application and top tips on working in collaboration. We partnered with the Craft Council, QEST and Design Trust. Workshops were filmed with handouts and have now been made into an online toolkit for everyone to access.

We have improved our Associate Membership offer with the opportunity to support them in progression to Full Membership by having 1 2 1s with members of the Selection Committee. Associates have been given 'Guest Maker' slots within our retail gallery and more visibility online.

We launched our new Maker Day, where every month we open exclusively for our Maker Members to come to the Riverside Mill. Members can meet with the team to discuss any queries or questions; this is offered online for members who can't make the day. Work can be either delivered or picked up by arrangement with the Retail Gallery Manager. Networking events have run on these, with an opportunity to see current exhibitions. The photo booth is free to use and free refreshments are provided.

A new refreshed 'Friends' and volunteer scheme have launched in September 2022.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

FINANCIAL REVIEW

The Directors of MAKE Southwest are charity trustees for the purposes of charity law. Under the Charity's articles of association, they comprise the Board of Trustees and are referred to as Trustees.

The Trustees present their report and financial statements for the year ended 30 June 2022. In this Report, references to MAKE Southwest, the Company and the Charity are to MAKE Southwest.

Income and Expenditure

The Charity has made a surplus of £86,294 for the year (2021: £81,381), split between unrestricted funds (£57,002) and restricted funds (£29,292).

Total income for the year ended 30 June 2022 is £455,316 (2021: £353,548).

Grants, donations and legacies of £310,237 (2021: £242,821) include ACE restricted income for the Crafting Futures project that took place in the year.

Trading income through the gallery of £136,082 (2021: £107,811) is above expectations given the impact of the pandemic and the cost of living crisis.

Total expenditure for the year is £369,022 (2021: £272,167). This has been closely monitored throughout the year, with the ongoing control of overheads.

In 2022 we entered the fifth year of our current National Portfolio Organisation (NPO) funding agreement with Arts Council England (ACE), which supports us with a grant of £159,133 per annum for the four years until 2022.

We were successful in obtaining an extra year's extension until 2023. Our NPO funding supports our exhibitions and education programme and incorporates funding towards the development of touring exhibitions as well as acknowledging our leadership role for the sector regionally and nationally.

We have also received £15,000 in grant funding from Garfield Weston.

Balance Sheet

The balance sheet remains strong with cash holdings of £288,750.

Reserves Policy

Restricted funds received for specific projects or purposes that are not available for general use stand at £28,799 (2021: £16,191) at year end.

At the end of the year free unrestricted reserves amounted to £197,196 (2021: £147,362) which represented 6.5 (2021: 6.5) months' worth of expenditure. The level of the Charity's reserves are considered at meetings of the Performance Management Committee which are held every four months.

The reserves policy, which was last reviewed by the Board in Sept 2021, is to maintain unrestricted funds at a level equivalent to six months operating expenditure. This 6 month operating expenditure target is intended to enable us to successfully 'trade through' any potential crisis or adversity that may interrupt operations for that period, or deal with other crises that may be similar in scale to that.

Principal Risks and Uncertainties

The Trustees have ultimate responsibility for the management of risk, with day-to-day management of risk delegated to the executive management team.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

The Trustees have assessed the major risks to which the Charity is exposed, and to the best of their knowledge are satisfied that appropriate systems are in place to mitigate exposure to those risks. In particular, the Charity maintains a Strategic Risks Register that is reviewed quarterly by the Performance Management Committee. Specific risks and uncertainties are considered within the Risk Registers.

The Board of Trustees consider the potential greatest areas of risk are:

Funding

Whilst Arts Council England funding has remained secure, the other main sources of income, trading in crafts and running workshops income were known risks at the beginning of this period. The pandemic greatly worsened these risks, but trading has been successful towards and after the period end.

The Trustees have moved to mitigate the risk of over-reliance on these sources of income by reducing need (smaller and smarter Charity staffing and overheads), and by generating more independent income streams (grants from other grantees; fundraising; chargeable workshops and other events; etc.).

Accommodation

Although the Mill remains structurally sound, it is now less fit for purpose as a showcase for great craft and a place for engagement with craft by the public. There is a considerable maintenance backlog, especially as regards the roof. There is also a need to progress internal replanning for better presentation and more community-orientated, educational, and fundraising purposes.

Last year the Charity was successful in securing a second grant from AHF (Architectural Heritage Fund) to the value of £15,000 to further explore what the costs would be to restore the building to a good and environmentally sound condition and adapt it to suit the ambitious and changing needs of a modern arts charity and fund planning permission.

Key Senior Management Remuneration

The remuneration of senior management is reviewed by the Board of Trustees annually, usually in November to take effect from the following January. Decisions of the Board of Trustees are informed by the recommendations of the Chief Executive. The Board of Trustees also undertakes periodic salary benchmarking.

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Charity endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including Treating donors fairly. The Chief Executive coordinates our fundraising activity to ensure that highest standards of fundraising practice. We did not receive any complaints in relations to fundraising in the year.

We would like to take this opportunity to thank all our funders, including our Friends, patrons and individuals who have donated to the Charity, for their invaluable support and recognition of our strategic role locally, regionally, and nationally.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee, incorporated in England and Wales under number 02026446 on 9 June 1986. Its governing documents are its Memorandum and new Articles of Association, adopted by special resolution on 12 March 2021.

Trustees

None of the Trustees has any beneficial interest in the Charity. All the Trustees are members of the Charity and guarantee to contribute £1 in the event of winding up.

The Articles of Association provide for Trustees to be appointed to serve for a period of three Terms (a Term being the period between one AGM and the next AGM). A Trustee may be re-appointed for a further three Terms at the AGM at the end of their third Term. A Trustee may only serve a maximum of six Terms.

The Board of Trustees consists of at least seven and not more than twelve Trustees, of which three Trustees may be appointed by the Maker Members.

The Charity has a formal application and interview process for appointing Trustees, which takes into account the nature of its work, the requirements of its beneficiaries, and seeks to ensure an effective mix of experience and skills on the Board.

During the financial year Mike Lea was appointed as a Trustee and will be proposed for reappointment at the 2022 AGM.

The Charity takes steps to ensure that all Trustees are familiar with the activities of the Charity and new Trustees are expected to undertake an induction process that covers:

- their obligations as both Trustees and members;
- the operational framework for the Charity;
- resourcing and the current financial position as set out in the latest, published accounts;
- future plans and objectives.

The Board of Trustees manages MAKE Southwest and meets every three months. The outcomes of all decisions made are delegated to the CEO in accordance with a formal Scheme of Delegated Authorities and through the CEO to the senior management team to deliver. The CEO is line managed by the Chair of Trustees.

Related Parties

None of the Trustees receives remuneration or other benefit from their work with the Charity. Any links with potential related parties must be identified and disclosed to the Board of Trustees and this is reviewed on a regular basis. Declarations of interest are also disclosed and recorded. A register is maintained of all related parties to monitor for any associated risks or conflicts of interest that may arise.

All Trustees give of their time freely and no Trustee received remuneration in the year.

Investment

The Charity has no specific investment powers. Any surplus funds in addition to the funds required for the day-to-day requirements of the Charity are put on deposit with the Charity's bankers to maximise receivable interest.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

Board of Trustees Committees

The Board of Trustees reviewed its governance arrangements in the first half of 2022.

There are now two sub-committees of the Board of Trustees - the Performance Management Committee and the Selection Committee.

Performance Management Committee - this meets quarterly to provide advice and assurance to the Board of Trustees on the effectiveness of the financial strategy and business planning of the Charity, on its overall risk appetite and tolerance, and on the operational performance of the Charity.

Selection Committee - this meets quarterly and is responsible for recommending to the Board makers for election to Maker Membership following consideration and assessment of their applications. It reviews the application criteria and Guidance for Maker Membership from time to time and advises the Board on any necessary changes. It selects entries for the annual Maker Members Show and provides Quality Assurance assessment of Maker Members' works offered for sale.

In addition, the Board of Trustees has established focus groups, which comprise of Trustees and members of the team, to manage various aspects of the Charity's strategic activity. This will include marketing, Incoming generation, Membership and Future Fit (Building Improvements).

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statement in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Standards comprising FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and applicable law (United Kingdom Generally Accepted Accounting Practice).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Statement of Recommended Practices: Accounting and Reporting by Charities (2015);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards, comprising FRS102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that

- there is no relevant information of which the Charity's independent examiner is unaware
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

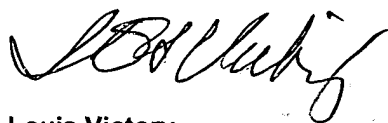
**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

INDEPENDENT EXAMINERS

Bishop Fleming LLP were re-appointed as the independent examiners of the Charity at the last AGM and have expressed their willingness to continue in that capacity.

The Trustees' Annual Report has been approved by the Trustees on *20* October 2022 and signed on their behalf by:



Louis Victory
Chair

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

Independent Examiner's Report to the Trustees of MAKE Southwest (formerly known as The Devon Guild of Craftsmen) ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF MAKE SOUTHWEST (FORMERLY KNOWN
AS THE DEVON GUILD OF CRAFTSMEN) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Tim Borton



Dated:

FCA

4 November 2022

Bishop Fleming LLP
Chartered Accountants
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	105,583	204,654	310,237	242,821
Charitable activities	4	-	6,804	6,804	2,080
Charitable trading activities	5	-	136,082	136,082	107,811
Other income	6	-	2,193	2,193	836
Total income		105,583	349,733	455,316	353,548
Expenditure on:					
Raising funds	7	-	82,485	82,485	27,938
Charitable activities	8	76,291	210,246	286,537	244,229
Total expenditure		76,291	292,731	369,022	272,167
Net income		29,292	57,002	86,294	81,381
Transfers between funds	18	(16,684)	16,684	-	-
Net movement in funds		12,608	73,686	86,294	81,381
Reconciliation of funds:					
Total funds brought forward		16,191	593,158	609,349	527,968
Net movement in funds		12,608	73,686	86,294	81,381
Total funds carried forward		28,799	666,844	695,643	609,349

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 36 form part of these financial statements.

MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:02026446

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	428,589	419,736
Current assets			
Stocks	13	9,830	6,363
Debtors	14	15,161	6,744
Cash at bank and in hand		288,750	234,689
		<u>313,741</u>	<u>247,796</u>
Creditors: amounts falling due within one year	15	(46,087)	(55,183)
Net current assets		<u>267,654</u>	<u>192,613</u>
Total assets less current liabilities		<u>696,243</u>	<u>612,349</u>
Creditors: amounts falling due after more than one year	16	(600)	(3,000)
Net assets		<u>695,643</u>	<u>609,349</u>
Total net assets		<u><u>695,643</u></u>	<u><u>609,349</u></u>
Charity funds			
Restricted funds	18	28,799	16,191
Unrestricted funds	18	666,844	593,158
Total funds		<u><u>695,643</u></u>	<u><u>609,349</u></u>

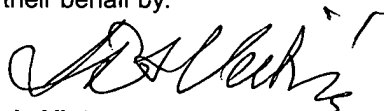
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on *20 October* and signed on their behalf by:


Louis Victory
Chair of the Board of Trustees

The notes on pages 21 to 36 form part of these financial statements.

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, incorporated in England and Wales. The members of the Company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES (continued)

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Membership subscriptions are recognised on a receipts basis.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Riverside Mill. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES (continued)

2.4 EXPENDITURE (CONTINUED)

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 OPERATING LEASE CHARGES

Rentals under operating leases are charged to the Statement of Financial Activities, on a straight line basis over the lease term.

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

It is the Charity's policy to maintain buildings in a continual state of sound repair, the costs are being written off as expenditure when incurred. When improvements are carried out, the expenditure is capitalised. As a result of this policy of maintenance and improvement, the Trustees believe that the life of the building is substantial and that the depreciation is not significant enough to warrant a specific charge being made against income.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

2.8 INVESTMENTS

The Charity has made the accounting policy choice to include the Riverside Mill as a freehold property, rather than an investment property.

2.9 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES (continued)

2.12 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.13 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 VAT

For the period under review the Charity was registered for VAT. Where applicable, income and expenditure is included net of VAT.

MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	858	858	9,126
Grants	105,583	174,134	279,717	203,639
Membership subscriptions	-	29,662	29,662	30,056
TOTAL 2022	105,583	204,654	310,237	242,821
TOTAL 2021	32,985	209,836	242,821	

The majority of the grant income received by the Charity was funded by the Arts Council England, to aid the Charity in carrying out its charitable objectives.

The Charity has been supported during the period by volunteers. Their donated time has not been recorded in the financial statements.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other income	6,804	6,804	2,080
TOTAL 2021	2,080	2,080	

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

5. INCOME FROM CHARITABLE TRADING ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Trading income	136,082	136,082	107,811
TOTAL 2021	107,811	107,811	

6. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	-	-	101
Other income	2,193	2,193	735
TOTAL 2022	2,193	2,193	836
TOTAL 2021	836	836	

7. EXPENDITURE ON RAISING FUNDS

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising & publicity - general costs	5,884	5,884	-

MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. EXPENDITURE ON RAISING FUNDS (CONTINUED)

OTHER TRADING EXPENSES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Trading other expenditure	36,631	36,631	9,973
Trading staff costs	39,970	39,970	17,965
	<u>76,601</u>	<u>76,601</u>	<u>27,938</u>
TOTAL 2021	<u>27,938</u>	<u>27,938</u>	

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Members and Friends	-	14,845	14,845	18,199
Exhibitions	-	95,275	95,275	113,402
Education	4,650	44,024	48,674	49,959
Outreach	63,169	57,762	120,931	46,482
Management and administration	-	-	-	306
Governance costs	-	15,114	15,114	15,881
Architectural Heritage Fund	8,472	-	8,472	-
Release of bad debt provision no longer required	-	(16,774)	(16,774)	-
TOTAL 2022	<u>76,291</u>	<u>210,246</u>	<u>286,537</u>	<u>244,229</u>
TOTAL 2021	<u>34,485</u>	<u>209,744</u>	<u>244,229</u>	

MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Direct costs	Support	Total	Total
	2022	costs	funds	funds
	£	2022	2022	2021
		£	£	£
Members and Friends	69	14,776	14,845	18,199
Exhibitions	45,670	49,605	95,275	113,402
Education	19,749	28,925	48,674	49,959
Outreach	54,559	66,372	120,931	46,482
Management and administration	-	-	-	306
Governance costs	-	15,114	15,114	15,881
Architectural Heritage Fund	8,472	-	8,472	-
Release of bad debt provision no longer required	-	(16,774)	(16,774)	-
TOTAL 2022	128,519	158,018	286,537	244,229
TOTAL 2021	90,530	153,699	244,229	

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £3,450 (2021 - £3,930), and fees for other services totalling of £450 (2021 - £750).

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	193,219	152,530
Social security costs	7,741	5,231
Contribution to defined contribution pension schemes	5,291	4,033
	206,251	161,794

The average number of persons employed by the Charity during the year was 9. (2021: 7). The average number of persons employed by the Charity during the period expressed as full time equivalents was as follows:

2022	2021
No.	No.
8	5

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

11. STAFF COSTS (CONTINUED)

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the Charity comprise the Trustees, the CEO and the Finance Officer. The total employee benefits of the key management personnel of the Charity were £75,431 (2021: £60,060).

See note 22 for details of transactions with Trustees.

12. TANGIBLE FIXED ASSETS

	Freehold property (held at cost less impairment) £	Fixtures and fittings £	Office equipment £	Total £
COST OR VALUATION				
At 1 July 2021	415,000	21,707	35,302	472,009
Additions	-	8,683	1,710	10,393
At 30 June 2022	415,000	30,390	37,012	482,402
DEPRECIATION				
At 1 July 2021	-	21,707	30,566	52,273
Charge for the year	-	265	1,275	1,540
At 30 June 2022	-	21,972	31,841	53,813
NET BOOK VALUE				
At 30 June 2022	415,000	8,418	5,171	428,589
At 30 June 2021	415,000	-	4,736	419,736

13. STOCKS

	2022 £	2021 £
Finished goods and goods for resale	9,830	6,363

MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

14. DEBTORS

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Trade debtors	1,093	1,793
Other debtors	1,500	-
Prepayments and accrued income	12,568	4,951
	<u>15,161</u>	<u>6,744</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Loans	2,400	2,400
Trade creditors	15,320	8,665
Taxation and social security	4,312	19,374
Other creditors	2,674	3,620
Accruals and deferred income	21,381	21,124
	<u>46,087</u>	<u>55,183</u>

A grant of £425,000 made to the Charity by The Arts Council of England in 2004/05 may become repayable in certain circumstances prior to 15 August 2026. Such repayment obligation is secured by a charge over Riverside Mill.

Deferred income

The deferred income balance at 30 June 2022 is £nil (2021: £2,250).

The amount released to the Statement of Financial Activities in respect of deferred income brought forward from the prior year, was £2,250.

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Loan	<u>600</u>	<u>3,000</u>

The loan included within creditors is being paid off by £200 a month with no interest charged.

MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

17. FINANCIAL INSTRUMENTS

	2022	2021
	£	£
FINANCIAL ASSETS		
Financial assets measured at fair value through income and expenditure	289,843	234,689
	2022	2021
	£	£
FINANCIAL LIABILITIES		
Financial liabilities measured at amortised cost	27,055	27,894

Financial assets measured at amortised cost comprise trade debtors and cash

Financial liabilities measured at amortised cost comprise other loans, other creditors and accruals

MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

18. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2022 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed asset/property fund	419,737	10,393	(1,541)	-	428,589
Building repair and maintenance fund	26,059	-	-	-	26,059
Future Fit	-	15,000	-	-	15,000
	<u>445,796</u>	<u>25,393</u>	<u>(1,541)</u>	<u>-</u>	<u>469,648</u>
GENERAL FUNDS					
Free charity reserves	147,362	324,340	(291,190)	16,684	197,196
TOTAL UNRESTRICTED FUNDS	<u>593,158</u>	<u>349,733</u>	<u>(292,731)</u>	<u>16,684</u>	<u>666,844</u>
RESTRICTED FUNDS					
Raise the Roof Appeal	13,941	9,000	-	-	22,941
A Good Age	-	3,097	-	(3,097)	-
Freehand	2,250	4,650	(4,650)	(2,250)	-
Crafting Futures	-	67,347	(62,169)	-	5,178
Japan Society	-	500	-	-	500
Creative & Cultural Skills	-	1,000	(1,000)	-	-
Architectural Heritage Fund	-	17,096	(8,472)	(8,444)	180
Loneliness	-	2,893	-	(2,893)	-
	<u>16,191</u>	<u>105,583</u>	<u>(76,291)</u>	<u>(16,684)</u>	<u>28,799</u>
TOTAL OF FUNDS	<u>609,349</u>	<u>455,316</u>	<u>(369,022)</u>	<u>-</u>	<u>695,643</u>

MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

18. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed asset/property fund	419,538	4,550	(4,351)	-	419,737
Building repair and maintenance fund	-	-	-	26,059	26,059
	<u>419,538</u>	<u>4,550</u>	<u>(4,351)</u>	<u>26,059</u>	<u>445,796</u>
GENERAL FUNDS					
Free charity reserves	90,739	316,013	(233,331)	(26,059)	147,362
TOTAL UNRESTRICTED FUNDS	<u>510,277</u>	<u>320,563</u>	<u>(237,682)</u>	<u>-</u>	<u>593,158</u>
RESTRICTED FUNDS					
Raise the Roof Appeal	10,941	3,000	-	-	13,941
Freehand	6,750	4,181	(8,681)	-	2,250
Loneliness	-	25,804	(25,804)	-	-
	<u>17,691</u>	<u>32,985</u>	<u>(34,485)</u>	<u>-</u>	<u>16,191</u>
TOTAL OF FUNDS	<u>527,968</u>	<u>353,548</u>	<u>(272,167)</u>	<u>-</u>	<u>609,349</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

18. STATEMENT OF FUNDS (CONTINUED)

Transfers:

The transfer for the Freehand fund is in respect of income recognised in 2020 without being deferred. All amounts received in respect of this fund have been fully spent by 30 June 2022.

The transfer of funds from the Architectural Heritage Fund consists of £8,444 of relevant expenditure incurred in the previous year that had been charged to unrestricted funds.

The restricted income for the Loneliness and A Good Age funds related to relevant expenditure incurred in the previous year that had been charged to unrestricted funds.

Free reserves and designated funds:

The Trustees consider their free reserves to be those funds not invested in the Charity's fixed assets. Accordingly, in order to show more clearly the position on free reserves, the Trustees have allocated an amount to a separate designated fund that represents the net book value of the Charity's tangible fixed assets.

£26,059 of free charity reserves have been transferred to set up a designated building repair and maintenance fund.

Future Fit – to support the work in the redevelopment of the floorspace at Riverside Mill. To accommodate new education spaces, work on a smaller café provision and improved access to the building.

Restricted funds:

Raise the Roof Appeal - this appeal has been launched to raise funds for repair of the roof at Riverside Mill.

A Good Age - a partnership project with Libraries Unlimited, to provide creative craft workshops in local libraries for participants aged over 65, as well as exhibitions in five Devon towns and a final exhibition including commissions from five older artists.

Freehand - to place craftspeople into school and community residencies, particularly in the county of Devon.

Crafting Futures - a grant from the Arts Council to help us prioritise our efforts to draw in hard-to-reach groups and underrepresented communities, grow our outreach programme and build closer relationships with young creatives and push our environmental responsibility out to our community of makers.

Japan Society - a grant towards an exhibition of Japanese Potters.

Creative & Cultural Skills - a grant to film a Q&A session about the world of making with one of our Maker Members.

Architectural Heritage Fund - a grant to cover professional fees relating to the redevelopment of the Riverside Mill.

Loneliness - a grant from the Arts Council England to provide a series of online craft workshops able to be assessed by anyone who has been affected by loneliness throughout the year.

MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

19. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2022 £
Designated funds	445,796	25,393	(1,541)	-	469,648
General funds	147,362	324,340	(291,190)	16,684	197,196
Restricted funds	16,191	105,583	(76,291)	(16,684)	28,799
	<u>609,349</u>	<u>455,316</u>	<u>(369,022)</u>	<u>-</u>	<u>695,643</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Designated funds	419,538	4,550	(4,351)	26,059	445,796
General funds	90,739	316,013	(233,331)	(26,059)	147,362
Restricted funds	17,691	32,985	(34,485)	-	16,191
	<u>527,968</u>	<u>353,548</u>	<u>(272,167)</u>	<u>-</u>	<u>609,349</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	428,589	428,589
Current assets	28,799	284,942	313,741
Creditors due within one year	-	(46,087)	(46,087)
Creditors due in more than one year	-	(600)	(600)
TOTAL	<u>28,799</u>	<u>666,844</u>	<u>695,643</u>

**MAKE SOUTHWEST (FORMERLY KNOWN AS THE DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	419,736	419,736
Current assets	16,191	231,605	247,796
Creditors due within one year	-	(55,183)	(55,183)
Creditors due in more than one year	-	(3,000)	(3,000)
TOTAL	16,191	593,158	609,349

21. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £5,291 (2021: £4,033). Contributions totalling £1,202 (2021: £916) were payable to the fund at the balance sheet date and are included in creditors.

22. RELATED PARTY TRANSACTIONS

Sales were made on behalf of the following trustees, under the same terms as those for other members: Jane Deane £921 (2021: £35) and Eleanor Bartleman £1,918 (2021: £Nil).

During the period, no remuneration or expenses were paid to the Trustees or to persons closely related to them.

The David Canter Memorial Fund is an independent charitable trust with separate accounts, of which MAKE Southwest is a corporate trustee. At the period end, the total value of funds held in the Fund was £68,931 (2021: £66,835).

MAKE Southwest

England & Wales - Charity number 296568

Accounts

**MAKE SOUTHWEST
(FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

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**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees	Louis Victory, Chairman Alison Cooper (resigned 28 July 2020) Penny Simpson (resigned 12 November 2020) Richard Martin Trevor Parkinson (resigned 28 July 2020) Luke Shepherd (resigned 19 January 2021) Jude Freeman (resigned 19 January 2021) George Wilkinson Eleanor Bartleman (appointed 20 July 2021) Jane Deane (appointed 12 November 2020) Gillian Greenwood (appointed 21 July 2021) Andrew North (appointed 12 November 2020) Celia Wilkinson Cooper (appointed 12 November 2020) Janet Wingate (appointed 12 November 2020)
Company registered number	02026446
Charity registered number	296568
Registered office	Riverside Mill Fore Street Bovey Tracey Devon TQ13 9AF
Company secretary	Laura Wasley
Accountants	Bishop Fleming LLP Chartered Accountants 2nd Floor Stratus House Emperor Way Exeter Business Park Exeter EX1 3QS

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Bankers

Barclays Bank Plc
40 Courtenay Street
Newton Abbot
Devon
TQ12 2EA

Santander UK Plc
2 Courtenay Street
Newton Abbot
Devon
TQ12 2HF

CAF Bank Limited
PO Box 259
West Malling
Kent
ME19 4TA

Solicitors

Michelmores
Woodwater House
Pynes Hill
Exeter
Devon
EX2 5WR

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

CHAIR'S INTRODUCTION

At the last AGM, I reported on a very turbulent period: we had weathered a financial crisis and the first stages of the pandemic; restructured the staff team; adopted a model of trading without a separate trading company; and put forward a modernisation of our constitution (Articles). The new constitution was agreed at that AGM, but a proposal to change the charity's name was rejected, followed by a Trustee commitment to further consultation. Despite all this turbulence, morale in the Charity was high, and we were looking forward to a period of renewal.

Of course the pandemic did not end there, and we have had a much longer period of partial lockdowns and restrictions, with staff on furlough or working from home when The Mill was shut down. Nevertheless, a huge amount of further modernization has been achieved; the retail galleries have regained their sparkle; great exhibitions have continued (via our website when necessary); trading has exceeded all expectations when The Mill was reopened; and our web sales have maintained their momentum. We are now back to stability and growth.

During the year we formed a Maker Members Liaison Group to rebuild good communications between Maker Members, staff, and Trustees. This group has consulted across the membership on renaming the Charity, assisted by the establishment of the Meeting Point web forum which allows Maker Members, staff and Trustees to debate proposals and float ideas. At the time of writing, the outcome of a long and collaborative process has been that we are now MAKE Southwest, and all documentation for the AGM is therefore under this name. Much work is already underway to celebrate and publicise the change, to design new branding, strengthen our marketing effort, and enhance our reputation regionally and nationally.

We now undertake modern business planning and risk management processes, and the big challenge we are tackling - like most charities - is to build financial resilience. One component of doing this is our drive to set up a vibrant workshops programme which provides income and publicity for Maker Members, makes The Mill a more lively place, and engages the community in a way which satisfies our charitable aims. I look forward to more Maker Members becoming involved with this programme.

Workshops require floor space, and because we have been unable to operate the first floor restaurant this year, that empty space has been available. This is one factor which has made us begin to think about how we use The Mill to accommodate the Charity's ambitions. A grant from the Architectural Heritage Fund has enabled us to do a replanning design exercise featuring a smaller, attractive cafe; several large multi-purpose spaces for workshops, events and meetings; more sales space; and two craft studios. This is a big project which will be implemented over time, and will need to incorporate repair and maintenance work too. We will be working on the necessary fund-raising with energy and commitment, aiming to see MAKE Southwest grow its position as the region's premier crafts organisation and visitor centre.

I particularly want to thank our small staff team, led by Laura Wasley, for pushing onwards under the difficult and stressful circumstances of the pandemic in 2000 and 2021. They have not only kept us afloat but, incredibly, improved pretty much everything we do.

I also pay tribute to my enthusiastic and hard-working team of Trustees, who of course give their time and energy on an entirely voluntary basis. Since the last AGM, Maker Member Penny Simpson has retired, after long and valuable service to the Board. Ellie Bartleman (Maker Member) and Gill Greenway have been appointed by the Board, and seek confirmation at this AGM.

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

I want to thank Maker Members for their continued support, and for the quality of their craft, which is at the heart of our mission, and on which our reviving reputation greatly depends. I am very grateful that a number of you also contribute to the work of the Board, are members of the Selection Committee, and increasingly support our educational remit.

Last but not least, a big thank you to our Friends for staying with us patiently during the pandemic, when what we could offer you has unavoidably been limited. We will soon be starting a project to look at how we can improve the benefits and engagement which the Friends scheme can offer.

Louis Victory, Chair of the Board of Trustees

18 October 2021

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the independent examiner's report for the Charity for the period ended 30 June 2021. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the statutory requirements, the requirements of the Charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102, second edition October 2019, effective January 2019).

Since the Charity qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

MAKE Southwest is dedicated to encouraging and promoting the work of craftsmen and craftswomen, developing and maintaining the highest standards of craftsmanship and design, and furthering the interest among the general public in creating and appreciating crafts in Southwest England.

With learning and participation at the core of its charitable aims, the Charity seeks to inspire creative excellence through contemporary craft.

Our vision is that:

"We will be the leading advocate for a dynamic and diverse crafts culture in Southwest England. From understanding our audience, we will develop engagement and learning that build community appreciation of crafts and participation in their making. Creative excellence will be demonstrated by promoting emerging and established makers, whose practice we will cherish and support. We will be inclusive, innovative, commercially competent, and environmentally responsible."

Our developing business strategy, founded on this Vision Statement, has been translated into a Business Plan and Action Programme.

The Business Plan provides the framework within which the strategic aims are achieved and focuses on the following key objectives.

1. Craft culture will be for all
2. We will understand our audience
3. We will work to be inclusive
4. Community engagement will grow
5. We will celebrate and support makers and making
6. We will embrace environmental responsibility
7. Our building will fit our mission
8. Our digital capacity will be developed

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

9. We will enhance our performance management

All visitors to Riverside Mill experience high quality contemporary craft through MAKE Southwest's free exhibitions programme. In the year, and despite COVID-19, 37358 people visited Riverside Mill. Artistic and learning objectives are set for all exhibitions, and our accessible educational materials and activities are designed to reach a wide audience.

Our Learning Programme is at the heart of our public benefit provision. We believe that learning is core to promoting an understanding of contemporary craft and increasing access and engagement. By taking part in craft activities, participants can benefit from an increase in skills, knowledge and understanding, together with enhanced self- confidence and self-esteem. Activities include:

- In gallery activities, drop-in workshops, exhibition tours and demonstrations, all of which are free to access, together with paid for workshops to learn a skill.
- Professional development events for makers, and
- Formal education programme Freehand.

In the year over 2035 people took part in our learning activities onsite and online.

PUBLIC BENEFIT

The Trustees confirm that the Charity has had due regard to the public benefit guidance issued by the Charity Commission when making decisions in the day-to-day running of the Charity.

EQUALITY AND DIVERSITY

The Charity believes that diversity is about the recognition and valuing of difference in the broadest sense and recognises that people with different backgrounds, skills, cultures, and experiences bring fresh ideas and perceptions that benefit the organisation and all its stakeholders. We aim to encourage and embed diversity across all areas: Artistic Programme, Audiences and Participation, Governance, Employment and Operations.

Our Equality and Diversity Policy shows how we are working to remove barriers to our artistic programme. Projects are specifically targeted at individuals and communities with protected characteristics. During 2020/21 we have continued to work with children and young people, older people, people with disabilities and people who because of location or socio-economic status are less likely to engage with artistic activities. During the pandemic lockdown we delivered an Arts Council funded project tackling loneliness through online craft workshops and also sent out craft packs to young people in need.

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

ACHIEVEMENTS AND PERFORMANCE

Major Achievements

37358	Visits to the Riverside Mill
222	Full Maker Members benefiting from the Charity's support
26	Associate Maker Members engaging with the Charity
56	Members of the public taking part in learning activities at Riverside Mill
1655	Members of the public taking part in online activities
108	Members of the public engaged in online workshops
166	Students and adults benefiting from workshops and talks in school and community settings
6	Days of craft sessions of professional practice

Exhibition Programme

Our Exhibition Programme had to be considerably curtailed because of the lockdown caused by the COVID-19 pandemic. However, over the whole year, much has been achieved:

Jubilee Gallery

New work by Maker Members
Celebrating the quality craft and skills of our Maker Membership across the Southwest
12th September to 1st November 2020

Isolation Portraits
We asked the public to recreate a portrait of the faces they were living with or seeing on screen throughout lockdown!
12th September to 1st November 2020

MAKE 2020 – Contemporary Crafts for Christmas
50 exhibitors based across the UK showcasing their work ready for the Christmas season.
2nd December 2020 to 10th January 2021

Art, Craft and Imagination: a peep into the world of puppets
An exhibition of marionettes, rod, shadow and hand puppets from around the world made by over 40 artists.
23rd January to 15th May 2021

Spring Show – Best work by Maker Members
Celebrating the quality craft and skills of our Makers Membership across the Southwest
29th May to 11th July 2021

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Riverside Gallery

Devon Open Studios 2020

Showing Member Maker work taking part in this acclaimed arts trail and signposting to venues.

29th August to 4th October 2020

Mike Tingle – The stuff of nonsense

Celebrating of all things nonsense through the eyes of printmaker Mike Tingle.

10th October 2020 to 3rd January 2021

West Country Potters Association

This exhibition showcases a selected group from their members.

11th April to 9th May 2021

Moonlit by Ruth Broadway

Stitch by stitch story weaving inspired by lunar folklore

15th May to 10th July 2021

Maker Member Showcase

Celia Smith – 22nd August to 11th October 2020

Michelle Greenwood Brown – 5th December 2020 to 31st January 2021

Jess Davies – 13th February to 1st May 2021

Nigel Eveleigh and Jennifer Hughes – 8th May to 26th June 2021

Learning

There are three strands to our Learning programme. All have been severely impacted in the year by the pandemic.

Education related to exhibitions

Hands-on gallery activities were provided for all exhibitions in the Jubilee Gallery in the new maker space area. All activities invite people to make something and leave it on show or take part in a competition. They are designed for two age groups: under 12 and 12 and over.

Professional development events and projects

We aim to offer our Full and Associate Maker Members and graduate prize-winners a range of different professional development opportunities. We invited Patricia Van Den Akker from the Design Trust to deliver a range of online business advice workshops. We held 'Show & Tell' sessions for Makers to talk about their work. We again provided a subsidised group stand at the Contemporary Craft Festival for Full and Associate Maker Members along with starting a 'Guest Maker' section within our shop to support associate and emerging makers in selling opportunities. We worked with Cultivator and Design Nation and delivered review sessions for our graduate 'Making It' prize winners from Higher Education institutes across the Southwest.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Our outreach programme:

Our 'Freehand' work has been severely impacted due to COVID as we were unable to go into schools. We turned to online learning and produced a range of videos and resources for young people to access from our website. We gave out over 100 craft kits to the local Bovey Tracey primary school & foodbank. Through the ACE Loneliness Project we reached out to children who were home schooled or needed some extra support.

Other activities

David Canter Memorial Fund

This is an independent trust with separate accounts managed by MAKE Southwest.

The David Canter Memorial Fund aims to support craftspeople to develop their work and careers through awarding small grants for travel, equipment, or other capital expenditure. Awards are made biennially.

Marketing and Promotions

Press and media coverage remains crucial, with key regional publications such as Devon Life, Visit Dartmoor, and Western Morning News, and with national specialist publications such as Crafts, The Telegraph and Homes and Antiques Magazine. We embrace the importance of social media for strong engagement with our audience and have increased our followers by 30% on Facebook and Instagram, helped by our Maker of the Week posts. Our new You Tube channel allows the public to watch our Maker Members at work and also to engage in making through our free online workshops. Our improved website has a new online shop and a new Maker Member directory showcasing images of Maker Members work with an updated news and events page.

Maker Members, Friends, Volunteers

Our support for Maker Members ranges from opportunities for exhibiting, networking and professional development to a subsidised group stand for Associate Maker Members at the Contemporary Craft Festival. The regular e-news for Maker Members provides updates on MAKE Southwest activities, events listings, and opportunities across the craft sector. The MAKE Southwest retail gallery continues to promote and sell Maker Members' work and offers guest maker opportunities.

A new Maker Member Area on the website signposts Maker Members to news and relevant information, with a range of useful resources and links. It hosts our Meeting Point forum enabling Maker Members, staff and Trustees to talk in an open and constructive way. A Liaison Group of Maker Members has been set up; it meets with Trustees and the Chief Executive to discuss development topics of mutual interest.

A new Fundraising strategy will be implemented to increase our fundraising activities and development is under way to launch a new and refreshed 'Friends' and volunteer scheme.

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

FINANCIAL REVIEW

The Directors of MAKE Southwest are charity trustees for the purposes of charity law. Under the Charity's articles of association, they comprise the Board of Trustees and are referred to as Trustees.

The Trustees present their report and financial statements for the year ended 30 June 2021. In this Report, references to MAKE Southwest, the Company and the Charity are to MAKE Southwest.

Income and Expenditure

The Charity has made a surplus of £81,381 for the year (2020: deficit of £35,036), split between unrestricted funds (£82,881) and restricted funds (deficit of £1,500)

The 2020 comparatives in the following summary are for the 18 month period ended 30 June 2020.

Total income for the year ended 30 June 2021 is £353,548 (2020 : £450,286).

Grants, donations and legacies of £242,821 (2020 : £422,305) include ACE restricted income for the Loneliness project that took place in the year and local government business support grants.

Trading income through the gallery of £107,811 is well above expectations given the impact of the pandemic and the resulting lockdowns.

Total expenditure for the year is £272,167 (2020: £485,242). This has been closely monitored throughout the year, with the undertaking of cost cutting measures and ongoing control of overheads.

Balance Sheet

The balance sheet remains strong with cash holdings of £234,689.

Reserves Policy

The Charity's reserves policy was reviewed in detail during the course of the year. The free unrestricted funds at the year end were £173,729, this is an increase since 30 June 2020 due to strong gallery sales and cost saving efficiencies. The unrestricted reserves on 30 June 2021 represent five months of charitable expenditure. Restricted reserves are held for two purposes – Freehand (£2,250), which places craftspeople into school and community residencies, and Raise the roof appeal (£13,941), launched to raise funds for repair of the roof at Riverside Mill.

Principal Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and to the best of their knowledge are satisfied that appropriate systems are in place to mitigate exposure to those risks.

The Charity maintains a Strategic Risk Register that is reviewed quarterly by the Performance Management Committee, and an Operational Risk Register that is reviewed monthly by the senior management team and annually by the Trustees. Specific risks and uncertainties are considered within the Risk Registers.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

The Board of Trustees consider the potential greatest areas of risk are:

Funding

Whilst Arts Council England funding has remained secure, the other main sources of income, trading in crafts and running workshops income were known risks at the beginning of this period. The pandemic greatly worsened these risks, but trading has been successful towards and after the period end.

The Trustees have moved to mitigate the risk of over-reliance on these sources of income by reducing need (smaller and smarter Charity staffing and overheads), and by generating more independent income streams (grants from other grantees; fundraising appeals; chargeable workshops and other events; etc.).

Accommodation

Although the Mill remains structurally sound, it is now less fit for purpose as a showcase for great craft and a place for engagement with craft by the public. There is a considerable maintenance backlog, especially as regards the roof. There is also a need to progress internal replanning for better presentation and more community-orientated, educational, and fundraising purposes.

This year the Charity was successful in securing a grant from AHF (Architectural Heritage Fund) which has allowed us to produce a viability report to explore what needs to be done to restore the building to a good and environmentally sound condition, and adapt it to suit the ambitious and changing needs of a modern arts charity. Plans are being finalized, and a funding campaign is under consideration.

Key Senior Management Remuneration

The remuneration of senior management is reviewed by the Board of Trustees annually, usually in November to take effect from the following January. Decisions of the Board of Trustees are informed by the recommendations of the Chief Executive. The Board of Trustees also undertakes periodic salary benchmarking.

Remuneration of key staff was reviewed during the year, and increases awarded in July 2021, with a further tranche to be awarded (subject to review) in January 2022.

Fundraising

In 2020 we entered the third year of our current National Portfolio Organisation (NPO) funding agreement with Arts Council England (ACE), which supports us with a grant of £155,557 per annum for four years until 2022. We have recently applied for the year extension period until 2023. Our NPO funding supports our exhibitions and education programme and incorporates funding towards the development of touring exhibitions as well as acknowledging our leadership role for the sector regionally and nationally.

Our ACE Project Grant 'Crafting Futures' application has been successful in the sum of £74,928. This will support £11,000 in core funding and fund a temporary post of Workshop/Learning Co-ordinator. It will look at setting up a Saturday craft club for young people to engage with making. It will help graduates with mentoring and support after leaving college, along with CPD activity for established makers to collaborate and innovate and to develop and grow their creative practice. Working with Low Carbon Devon it will deliver a new Green

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Maker initiative that will introduce support and advice for makers committed to reducing their environmental impact.

ACE asked us to deliver a project on combating loneliness as a result of the COVID-19 pandemic. We received £26,000 funding, including £6,000 towards core funding. We delivered over 18x4 hour sessions online to young and old, with a craft kit and video to accompany the workshop. We had over 130 people 'zoom' in to meet up with the tutor and other participants, finishing off with a Craft Community Virtual Exhibition of all the work produced.

We would like to take this opportunity to thank all our funders, including our Friends, patrons and individuals who have donated to the Charity, for their invaluable support and recognition of our strategic role locally, regionally, and nationally.

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee, incorporated in England and Wales under number 02026446 on 9 June 1986. Its governing documents are its Memorandum and new Articles of Association, adopted by special resolution on 12 March 2021.

Trustees

None of the Trustees has any beneficial interest in the Charity. All the Trustees are members of the Charity and guarantee to contribute £1 in the event of winding up.

The Articles of Association provide for Trustees to be appointed to serve for a period of three Terms (a Term being the period between one AGM and the next AGM). A Trustee may be re-appointed for a further three Terms at the AGM at the end of their third Term. A Trustee may only serve a maximum of six Terms.

The Board of Trustees consists of at least seven and not more than twelve Trustees, of which three Trustees may be appointed by the Maker Members.

The Charity has a formal application and interview process for appointing Trustees, which takes into account the nature of its work, the requirements of its beneficiaries, and seeks to ensure an effective mix of experience and skills on the Board.

During the financial year six Trustees were appointed, including Andrew North, Celia Wilkinson Cooper, Janet Wingate and Jane Deane, all of whom were appointed before, and reappointed at, the last AGM. Later in the year Gill Greenwood and Ellie Bartleman were also appointed by the Board, and Rich Martin was appointed for a second term; they are proposed for reappointment at this AGM.

The Charity takes steps to ensure that all Trustees are familiar with the activities of the Charity and new Trustees are expected to undertake an induction process that covers:

- their obligations as both Trustees and members;
- the operational framework for the Charity;
- resourcing and the current financial position as set out in the latest, published accounts;
- future plans and objectives.

The Board of Trustees manages MAKE Southwest and meets every three months. The outcomes of all decisions made are delegated to the CEO in accordance with a formal Scheme of Delegated Authorities and through the CEO to the senior management team to deliver. The CEO is line managed by the Chair of Trustees.

Investment

The Charity has no specific investment powers. Any surplus funds in addition to the funds required for the day-to-day requirements of the Charity are put on deposit with the Charity's bankers to maximise receivable interest.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Board of Trustees Committees

The Board of Trustees reviewed its governance arrangements in the first half of 2021.

There are now two sub-committees of the Board of Trustees - the Performance Management Committee and the Selection Committee.

Performance Management Committee – this meets quarterly to provide advice and assurance to the Board of Trustees on the effectiveness of the financial strategy and business planning of the Charity, on its overall risk appetite and tolerance, and on the operational performance of the Charity.

Selection Committee – this meets quarterly and is responsible for recommending to the Board makers for election to Maker Membership following consideration and assessment of their applications. It reviews the application criteria and Guidance for Maker Membership from time to time and advises the Board on any necessary changes. It selects entries for the annual Maker Members Show and provides Quality Assurance assessment of Maker Members' works offered for sale.

In addition, the Board of Trustees has established a New Era Working Group, comprising both Trustees and members of the senior management team, to manage various aspects of the Charity's change programme, including in particular its new name and identity, and the project to develop the Mill to suit the Charity's strategic ambitions.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Standards comprising FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and applicable law (United Kingdom Generally Accepted Accounting Practice).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Statement of Recommended Practices: Accounting and Reporting by Charities (2015);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards, comprising FRS102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In the case of each Trustee in office at the date the Trustees' Annual Report is approved, and insofar as the Trustees are aware:

- there is no relevant information of which the Charity's independent examiner is unaware
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

INDEPENDENT EXAMINERS

Bishop Fleming LLP were re-appointed as the independent examiners of the Charity at the last AGM, and have expressed their willingness to continue in that capacity.

The Trustees' Annual Report has been approved by the Trustees on 18 October 2021 and signed on their behalf by:

Louis Victory

Chair

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

Independent Examiner's Report to the Trustees of MAKE Southwest (formerly known as Devon Guild of Craftsmen) ('the Charity')

I report to the Charity's Trustees on my examination of the accounts of the Charity for the year ended 30 June 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE OF MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON
GUILD OF CRAFTSMEN) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 25 October 2021

Tim Borton FCA

Bishop Fleming LLP
Chartered Accountants
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

		Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 18 Months to 30 June 2020 £
	Note				
Income from:					
Donations and legacies	3	32,985	209,836	242,821	422,305
Charitable activities	4	-	2,080	2,080	23,483
Other trading activities	5	-	107,811	107,811	2,222
Other income	6	-	836	836	2,196
		32,985	320,563	353,548	450,206
Total income					
Expenditure on:					
Raising funds	7	-	27,938	27,938	13,270
Charitable activities	8	34,485	209,744	244,229	381,943
Provision against subsidiary debt	9	-	-	-	90,029
		34,485	237,682	272,167	485,242
Total expenditure					
		(1,500)	82,881	81,381	(35,036)
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		17,691	510,277	527,968	563,004
Net movement in funds		(1,500)	82,881	81,381	(35,036)
		16,191	593,158	609,349	527,968
Total funds carried forward					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 37 form part of these financial statements.

MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:02026446

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	419,736	419,537
Current assets			
Stocks	14	6,363	-
Debtors	15	6,744	417
Cash at bank and in hand		234,689	184,290
		247,796	184,707
Creditors: amounts falling due within one year	16	(55,183)	(70,876)
Net current assets		192,613	113,831
Total assets less current liabilities		612,349	533,368
Creditors: amounts falling due after more than one year	17	(3,000)	(5,400)
Net assets		609,349	527,968
Total net assets		609,349	527,968
Charity funds			
Restricted funds	19	16,191	17,691
Unrestricted funds	19	593,158	510,277
Total funds		609,349	527,968

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 October 2021 and signed on their behalf by:

Louis Victory
Chair of the Board of Trustees

The notes on pages 21 to 37 form part of these financial statements.

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, incorporated in England and Wales. The members of the Company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. ACCOUNTING POLICIES (continued)

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Membership subscriptions are recognised on a receipts basis.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Riverside Mill. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

**MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. ACCOUNTING POLICIES (continued)

2.4 EXPENDITURE (CONTINUED)

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 OPERATING LEASE CHARGES

Rentals under operating leases are charged to the Statement of Financial Activities, on a straight line basis over the lease term.

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

It is the Charity's policy to maintain buildings in a continual state of sound repair, the costs are being written off as expenditure when incurred. When improvements are carried out, the expenditure is capitalised. As a result of this policy of maintenance and improvement, the Trustees believe that the life of the building is substantial and that the depreciation is not significant enough to warrant a specific charge being made against income.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

	-	
Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

2.8 INVESTMENTS

The Charity has made the accounting policy choice to include the Riverside Mill as a freehold property, rather than an investment property.

2.9 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. ACCOUNTING POLICIES (continued)

2.11 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.13 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 VAT

For the period under review the Charity was registered for VAT. Where applicable, income and expenditure is included net of VAT.

MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 18 months to 30 June 2020 £
Donations	-	9,126	9,126	6,783
Grants	32,985	170,654	203,639	358,852
Membership subscriptions	-	30,056	30,056	30,393
Other similar income	-	-	-	26,277
TOTAL 2021	32,985	209,836	242,821	422,305
TOTAL 2020	22,004	400,301	422,305	

The majority of the grant income received by the Charity was funded by the Arts Council England, to aid the Charity in carrying out its charitable objectives.

The Charity has been supported during the period by volunteers. Their donated time has not been recorded in the financial statements.

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 18 months to 30 June 2020 £
Freehand - Income from schools and councils	-	-	-	9,500
Education project income	-	-	-	13,813
Other income	-	2,080	2,080	170
TOTAL 2021	-	2,080	2,080	23,483
TOTAL 2020	20,000	3,483	23,483	

MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

5. INCOME FROM CHARITABLE TRADING ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 18 months to 30 June 2020 £
Trading income	107,811	107,811	2,222
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2020	2,222	2,222	
	<u> </u>	<u> </u>	

6. OTHER INCOMING RESOURCES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 18 months to 30 June 2020 £
Rental income	-	-	2,083
Bank interest receivable	101	101	113
Other income	735	735	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2021	836	836	2,196
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2020	2,196	2,196	
	<u> </u>	<u> </u>	

MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

7. EXPENDITURE ON RAISING FUNDS

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 18 months to 30 June 2020 £
Fundraising & publicity - general costs	-	-	712
Fundraising & publicity - staff costs	-	-	11,021
TOTAL 2021	-	-	11,733
TOTAL 2020	11,733	11,733	

OTHER TRADING EXPENSES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 18 months to 30 June 2020 £
Trading expenditure	27,938	27,938	1,537
TOTAL 2020	1,537	1,537	

MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 18 months to 30 June 2020 £
Members and Friends	-	18,199	18,199	28,575
Exhibitions	-	113,402	113,402	160,728
Education	8,681	41,278	49,959	124,401
Outreach	25,804	20,678	46,482	53,685
Management and administration	-	306	306	-
Governance costs	-	15,881	15,881	14,554
TOTAL 2021	34,485	209,744	244,229	381,943
TOTAL 2020	35,752	346,191	381,943	

9. PROVISION AGAINST SUBSIDIARY DEBT

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 18 months to 30 June 2020 £
Intercompany balance write off	-	-	90,029
TOTAL 2020	90,029	90,029	

During the period to 30 June 2020, the Charity's then trading subsidiary Devon Guild Limited ceased trading and was liquidated at the period end. As at the point trading ceased, there was an intercompany balance of £90,029. This was written off in the Statement of Financial Activity during the prior period.

MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Direct costs	Support costs	Total funds	Total funds
	2021	2021	2021	18 months to
	£	£	£	30 June
				2020
				£
Members and Friends	106	18,093	18,199	28,575
Exhibitions	52,661	60,741	113,402	160,728
Education	11,554	38,405	49,959	124,401
Outreach	17,665	28,817	46,482	53,685
Management and administration	-	306	306	-
Governance costs	-	15,881	15,881	14,554
TOTAL 2021	81,986	162,243	244,229	381,943
TOTAL 2020	170,323	211,620	381,943	

11. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £3,930 (2020: £3,850) and fees for other services totalling £750 (2020: £7,400).

12. STAFF COSTS

	2021	18 months to
	£	30 June
		2020
		£
Wages and salaries	134,565	207,640
Social security costs	5,231	12,002
Contribution to defined contribution pension schemes	4,033	6,000
	143,829	225,642

The average number of persons employed by the Charity during the year was 7 (2020: 11). The average number of persons employed by the Charity during the period expressed as full time equivalents was as follows:

2021	2020
No.	No.
5	8

MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

12. STAFF COSTS (CONTINUED)

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the Charity comprise the Trustees, the CEO and the Finance Officer. The total employee benefits of the key management personnel of the Charity were £60,060 (2020: £73,458).

See note 23 for details of transactions with Trustees.

13. TANGIBLE FIXED ASSETS

	Freehold property (held at cost less impairment) £	Fixtures and fittings £	Office equipment £	Total £
COST OR VALUATION				
At 1 July 2020	415,000	21,707	30,752	467,459
Additions	-	-	4,550	4,550
At 30 June 2021	415,000	21,707	35,302	472,009
DEPRECIATION				
At 1 July 2020	-	20,273	27,649	47,922
Charge for the year	-	1,434	2,917	4,351
At 30 June 2021	-	21,707	30,566	52,273
NET BOOK VALUE				
At 30 June 2021	415,000	-	4,736	419,736
At 30 June 2020	415,000	1,434	3,103	419,537

14. STOCKS

	2021 £	2020 £
Finished goods and goods for resale	6,363	-

MAKE SOUTHWEST (FORMERLY KNOWN AS DEVON GUILD OF CRAFTSMEN)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

15. DEBTORS

	2021 £	2020 £
DUE WITHIN ONE YEAR		
Trade debtors	1,793	417
Prepayments and accrued income	4,951	-
	<u>6,744</u>	<u>417</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Loans	2,400	2,400
Trade creditors	8,665	-
Taxation and social security	19,374	19,887
Other creditors	3,620	579
Accruals and deferred income	21,124	48,010
	<u>55,183</u>	<u>70,876</u>

A grant of £425,000 made to the Charity by The Arts Council of England in 2004/05 may become repayable in certain circumstances prior to 15 August 2026. Such repayment obligation is secured by a charge over Riverside Mill.

Deferred income

The deferred income balance at 30 June 2021 is made up of two grants - from the Leach Pottery and the Wakefield Trust.

The amount released to the Statement of Finance Activity in respect of deferred income brought forward from the prior year, was £41,293

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Loan	3,000	5,400
	<u>3,000</u>	<u>5,400</u>

The loan included within creditors is being paid off by £200 a month with no interest charged.

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18. FINANCIAL INSTRUMENTS

	2021 £	2020 £
FINANCIAL ASSETS		
Financial assets measured at fair value through income and expenditure	234,689	184,974
	2021 £	2020 £
FINANCIAL LIABILITIES		
Financial liabilities measured at amortised cost	27,894	12,846

Financial assets measured at amortised cost comprise trade debtors and cash

Financial liabilities measured at amortised cost comprise other loans, other creditors and accruals

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19. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed asset/property fund	419,538	4,550	(4,351)	-	419,737
Building repair and maintenance fund	-	-	-	26,059	26,059
	<u>419,538</u>	<u>4,550</u>	<u>(4,351)</u>	<u>26,059</u>	<u>445,796</u>
GENERAL FUNDS					
Free charity reserves	90,739	316,013	(233,331)	(26,059)	147,362
TOTAL UNRESTRICTED FUNDS	<u>510,277</u>	<u>320,563</u>	<u>(237,682)</u>	<u>-</u>	<u>593,158</u>
RESTRICTED FUNDS					
Raise the roof appeal	10,941	3,000	-	-	13,941
Freehand	6,750	4,181	(8,681)	-	2,250
Loneliness	-	25,804	(25,804)	-	-
	<u>17,691</u>	<u>32,985</u>	<u>(34,485)</u>	<u>-</u>	<u>16,191</u>
TOTAL OF FUNDS	<u><u>527,968</u></u>	<u><u>353,548</u></u>	<u><u>(272,167)</u></u>	<u><u>-</u></u>	<u><u>609,349</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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19. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Fixed asset/property fund	422,774	-	(3,236)	419,538
GENERAL FUNDS				
Free charity reserves	128,791	408,202	(446,254)	90,739
TOTAL UNRESTRICTED FUNDS	551,565	408,202	(449,490)	510,277
RESTRICTED FUNDS				
Project Funds	498	10,500	(10,998)	-
Raise the roof appeal	10,941	-	-	10,941
A good age	-	22,004	(22,004)	-
Freehand	-	9,500	(2,750)	6,750
	11,439	42,004	(35,752)	17,691
TOTAL OF FUNDS	563,004	450,206	(485,242)	527,968

Free Reserves and designated fund:

The Trustees consider their free reserves to be those funds not invested in the Charity's fixed assets. Accordingly, in order to show more clearly the position on free reserves, the Trustees have allocated an amount to a separate designated fund that represents the net book value of the Charity's tangible fixed assets.

£26,059 of free charity reserves have been transferred to set up a designated building repair and maintenance fund.

Description of the purpose of restricted funds:

Freehand - to place craftspeople into school and community residencies, particularly in the county of Devon.

Raise the Roof Appeal - this appeal has been launched to raise funds for repair of the roof at Riverside Mill.

Loneliness - a grant from the Arts Council England to provide a series of online craft workshops able to be assessed by anyone who has been affected by loneliness throughout the year.

Project funds - to support the education of the general public and professional development of aspiring and

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19. STATEMENT OF FUNDS (CONTINUED)

established craftspeople.

A Good Age - a partnership project with Libraries Unlimited, to provide creative craft workshops in local libraries for participants aged over 65, as well as exhibitions in five Devon towns and a final exhibition including commissions from five older artists.

Freehand - to place craftspeople into school and community residencies, particularly in the county of Devon.

20. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Designated funds	419,538	4,550	(4,351)	26,059	445,796
General funds	90,739	316,013	(233,331)	(26,059)	147,362
Restricted funds	17,691	32,985	(34,485)	-	16,191
	<u>527,968</u>	<u>353,548</u>	<u>(272,167)</u>	<u>-</u>	<u>609,349</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
Designated funds	422,774	-	(3,236)	419,538
General funds	128,791	408,202	(446,254)	90,739
Restricted funds	11,439	42,004	(35,752)	17,691
	<u>563,004</u>	<u>450,206</u>	<u>(485,242)</u>	<u>527,968</u>

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21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	419,736	419,736
Current assets	16,191	231,605	247,796
Creditors due within one year	-	(55,183)	(55,183)
Creditors due in more than one year	-	(3,000)	(3,000)
TOTAL	16,191	593,158	609,349

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	419,537	419,537
Current assets	17,691	167,016	184,707
Creditors due within one year	-	(70,876)	(70,876)
Creditors due in more than one year	-	(5,400)	(5,400)
TOTAL	17,691	510,277	527,968

22. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £4,033 (2020: £6,000). Contributions totalling £916 (2020: £429) were payable to the fund at the balance sheet date and are included in creditors.

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**NOTES TO THE FINANCIAL STATEMENTS
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23. RELATED PARTY TRANSACTIONS

Felicity King, who was a Trustee in the previous period, provided accountancy services of £Nil (2020: £500). This remuneration was provided in respect of services provided to help the finance team during a period of staffing changes, and not in respect of her services as a Trustee. Such remuneration is permitted under the terms of the Charity's Articles of Association.

Sales were made on behalf of the following trustees, under the same terms as those for other members: Penny Simpson £940 (2020: £Nil), Jude Freeman £420 (2020: £Nil), Jane Deane £35 (2020: £Nil).

Reimbursement of expenses totalling £Nil were paid to 0 Trustees during the period (2020: £622 paid to 3 Trustees). J Parkinson, wife of T Parkinson (Trustee) was reimbursed expenses totalling £Nil (2020: £147) (travel expenses and the purchase of plants) from her volunteer work in the courtyard and terrace.

During the period, no other remuneration or expenses were paid to the Trustees or to persons closely related to them.

The David Canter Memorial Fund is an independent Trust with separate accounts and is managed by the Guild. At the period end, the total value of funds held in the Trust was £66,835 (2020: £59,193).