

IMPSTART TRUST

England & Wales · Charity number 296499

Details

Other names THE IMPS

Status Registered

Legal form Charitable company

Company number [01792933](#)

Registered 1987-04-09

Register [View on the Charity Commission register](#)

Contact

Address 117 Clock House Road
Beckenham
Kent
BR3 4JY

Phone 07774281828

Email brian@impsonline.com

Website www.impsonline.com

Activities

Objects: (I) TO EDUCATE YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH THEIR LEISURE-TIME ACTIVITIES, SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY; (II) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE RECREATION AND OTHER LEISURE-TIME OCCUPATION OF YOUNG PEOPLE WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, DISABLEMENT, POVERTY, OR SOCIAL AND ECONOMIC CIRCUMSTANCE; IN THE INTERESTS OF SOCIAL WELFARE, AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: To educate young people, especially but not exclusively through their leisure activities, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- Newham
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£59,803	£103,281	-	-
2024-03-31	£71,805	£129,390	-	-
2023-03-31	£118,483	£107,141	-	-
2022-03-31	£80,730	£74,905	-	-
2021-03-31	£45,948	£51,435	-	-

Trustees

Name	Role	Appointed
BRIAN STEWART		
PETER MINSHALL		2013-11-24
Sarah Chapman		2025-05-31

IMPSTART TRUST

England & Wales - Charity number 296499

Accounts

IMPSTART TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED 31 MARCH 2025

Registered Charity No. 296499
Company No. 01792933

Registered Charity No. 296499

Company No. 01792933

Trustees

Bryan Collier MBE

Peter Minshall TD

Ken Young

Roy Pratt MBE

Michael Bolton

Ray Bouch

Marie Collier

Brian Stewart

Registered Address:

117 Clock House Road

Beckenham

London

BR3 4JY

Independent Examiner:

Jonathan Chartres FCA

31 Moor Park Road,

Hereford,

England, HR4 0RR

Impstart Trust - Contents of the Financial Statements for the 12 Months Ended 31st March 2025

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Impstart Trust - Report of the Trustees

The Trustees present their annual report together with the unaudited financial statements for the year ended 31st March 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Trustees

Bryan Collier MBE

Peter Minshall TD

Ken Young

Roy Pratt MBE

Michael Bolton

Ray Bouch (Resigned on 5 May 2025)

Marie Collier

Brian Stewart

Objectives and Activities

The Impstart Trust, a company limited by guarantee, is governed by its Memorandum and Articles of Association.

The objects of the Trust are

- To educate young people, especially but not exclusively through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society;
- To provide or assist in the provision of facilities by reason of their youth, disablement, poverty, or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life.

In shaping the Charities objectives and planning activities the Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission on Public Benefit.

3. ACHIEVEMENTS AND PERFORMANCE

The on-going challenge of financing small Charities continues, the Trust has faced this issue by increasing the incidence of goods and services that would normally have drained our meagre financial resources being received by donation of service or equipment. Examples of this are;

- All staff are volunteers, the Trust has no paid staff at all.
- A continuous programme of grant applications with limited success.
- There are regular donors who are consistent and loyal
- Fund raising events are organised as and when possible
- Services and equipment are donated in no small measure by supporters
- Limited Sponsorship is received
- Income is generated by performances of the 'Imps'

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The activities of the Trust are extensive with every opportunity being taken to educate our young people in a variety of imaginative ways; Worldwide Travel, meeting and working with many nationals and cultures, taking opportunity when abroad to visit educational experience, study the history and culture. A full range of adventurous experiences are entered into from backpacking to white water rafting, high ropes courses to caving, all arranged with professional instructors and outdoor education centres, all in addition to our core activity that of an International Motorcycle Display Team. The Trustees have extended their work with members who come from vulnerable families by interactive work with parents and children whilst liaising with schools and other agencies for the benefit of such children.

The Trustees consider that the two main objects of the Trust, that of education and the provision of facilities are being met by the Trust.

Adult members of the Trust continue to improve their skills by the provision of both external and internal Training Programmes. There has been a change of our long standing Training Partners historically the NSPCC via the EduCare Programme which has been taken over by The Times Educational Supplement with whom we have contracted for further vital training, however we still maintain and use the services of the NSPCC.

- Safeguarding in Sport and Recreation
- Health & Safety
- Emergency First Aid
- Food Hygiene
- Data Protection
- Prevent

And a number of other courses that our staff benefit from. Our Safeguarding Leads are trained by face to face courses run by the NSPCC and the Local Authorities. Virtually all staff are certified in Safeguarding, First Aid and Food Hygiene whilst many staff have completed other certified courses so as to be equipped to provide the best support and guidance for our young members.

The Show season showed a small increase following Covid and the coming season looks even more promising. Many shows appear to have shut down or not restarted due to the pandemic.

The Trustees wish to thank the following donors and supporters who have made it possible for the work of the Trust to continue:

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- Jamie Waller
- Roland Fink - Basle Police Switzerland
- H Steven & PE Woods Charitable Trust
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- Silver World-Wide Charitable Foundation
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- Joel Hopwood media Group
- Edward Barlow
- Motorfinity
- Chris Caulkin
- Carol & Mike Kefford

And many others who contribute financially or by providing equipment and services to the Trust.

Impstart Trust - Report of the Trustees

Financial Review

a. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves Policy

The Board consider that to maintain the current reserves policy of not less than £25,000.00 to £30,000.00 to be appropriate to cover on-going costs.

c. Current year results

The total Income for the year was £59,803.

The total Expenses for the year were £103,281

Structure, Governance and management

a. Constitution

The company registered as a Charitable Incorporated Organisation with registered charity No. 296499

b. Method of appointment or election of Trustees.

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

c. Organisational Structure and decision making

The Chair of the board continues to successfully lead the company.

d. Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate all exposure to the major risks.

Impstart Trust - Report of the Trustees

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

No Funds are held by a custodian Trustee

This report was approved by the Trustees on 15-2-26 and signed on their behalf by S. Seber.

Chair pp S. Seber

Impstart Trust - Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

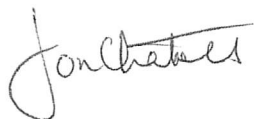
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charitv Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jon Chartres
31 Moor Park Road, Hereford, England, HR4 ORR

Impstart Trust - Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations & legacies	2	20,823		20,823	19,880
Charitable activities				-	
Other charitable trading activities	3	38,980	-	38,980	51,925
Investments		-	-	-	-
Total Income		59,803	-	59,803	71,805
Expenditure on:					
Charitable activities	4, 5	(103,281)		(103,281)	(129,390)
Total Expenditure		(103,281)	-	(103,281)	(129,390)
Net Income		(43,478)	-	(43,478)	(57,585)
Transfers between funds		-	-	-	-
Net movement in funds		(43,479)	-	(43,479)	(57,585)
Fund balances at 31st March 2024		94,112		94,112	151,697
Fund balances at 31st March 2025		50,633	-	50,633	94,112

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

Impstart Trust - Balance Sheet

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	7	51,244		87,439	
		51,244		87,439	
CURRENT ASSETS					
Debtors		(28)		1,180	
Prepayments and Accrued Income		1,207		-	
Cash on short term deposit at bank and in hand		371		9,885	
		1,550		11,065	
CREDITORS: Amounts falling due within one year		(2,161)		(4,392)	
			(610)		6,673
TOTAL ASSETS LESS CURRENT LIABILITIES			50,633		94,112
TOTAL NET ASSETS			50,633		94,112
Charity Funds					
Restricted Funds					
Unrestricted Funds	8, 9		50,633		94,112
TOTAL FUNDS			50,633		94,112

For the year ended 31 March 2025 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on 15.02.26 and were signed on their behalf by: S. Beber

S. Beber
 Chair
 Registered Charity No. 296499

Impstart Trust - Notes to the Financial Statements

1. ACCOUNTING POLICIES

Company information

Impstart Trust is a private company limited by guarantee incorporated in England and Wales.

The address of the registered office is 117 Clock House Road, Beckenham, BR3 4JY

1.1 Accounting convention

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts

The financial statements have been prepared on a going concern basis. .

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be
Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time
Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

Impstart Trust - Notes to the Financial Statements

1. ACCOUNTING POLICIES (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Coach	Straight line over 10 years
Containers and Buildings	Straight line over 20 years
Fixtures and Fittings	Straight line over 5 years
Motor Vehicles	Straight line over 5 years
Equipment	Straight line over 10 years

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Impstart Trust - Notes to the Financial Statements

1. ACCOUNTING POLICIES (Continued)

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Members donations	15,434	-	15,434
Other donations	5,389	-	5,389
Gift aid claim	-	-	-
Total grants	<u>20,823</u>	<u>-</u>	<u>20,823</u>

Impstart Trust - Notes to the Financial Statements

3. Income from other charitable trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other Trading Activities	38,980	-	38,980	51,925
	-	-	-	-
	38,980	-	38,980	51,925
	38,980	-	38,980	51,925

4. Direct costs

	Total 2025 £
Sundry Expenses	3,788
Projects and Performance costs	20,654
	24,442
	24,442

5. Support costs

	Total 2025 £
Administrative, training and staff cost	50,726
Administrative, training and staff costs	90
Computer and telephone costs	2,839
Hospitality	1,755
Printing, postage and stationery	496
Sundry expenses	22,932
	78,838
	78,838

6. Trustee Remuneration and benefits

There were no trustees' remuneration, expenses or other benefits for the year ended 31 March 2025 nor the year ended 31 March 2024.

Impstart Trust - Notes to the Financial Statements

7. Tangible Fixed Assets

	Coach	Containers and Buildings £	Fixtures and Fittings £
Cost			
At 1 April 2024	13,995	193,333	8,949
Additions	-	-	-
At 31 March 2025	13,995	193,333	8,949
Depreciation			
At 1 April 2024	13,855	141,931	8,949
Charge for the Year	140	9,667	
At 31 March 2025	13,995	151,598	8,949
Net Book Value			
At 31 March 2025	-	41,735	-
At 31 March 2024	140	51,402	-
	Motor Vehicles	Equipment £	Totals £
Cost			
At 1 April 2024	150,824	27,565	394,666
Additions	4,950	1,912	6,862
At 31 March 2024	155,774	29,477	401,528
Depreciation			
At 1 April 2024	125,152	17,342	307,228
Charge for the Year	30,330	2,919	43,056
At 31 March 2025	155,482	20,261	350,284
Net Book Value			
At 31 March 2025	292	9,216	51,244
At 31 March 2024	25,672	10,224	87,438

Impstart Trust - Notes to the Financial Statements

8. Statement of funds - current year	Balance at 01/04/2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31/03/2025 £
Designated funds					
Designated minimum reserve	-	-	-	-	-
Designated artistic reserve	-	-	-	-	-
	-	-	-	-	-
General Funds					
General funds	94,112	59,803	(103,281)		50,634
	94,112	59,803	(103,281)	-	50,634
Total unrestricted funds	94,112	59,803	(103,281)	-	50,634
Restricted funds	-	-	-		-
	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total of funds	94,112	59,803	(103,281)	-	50,634

Impstart Trust - Notes to the Financial Statements

9. Statement of funds continued - prior year

	Balance at 01/04/2023	Income	Expenditure	Transfers in/out	Balance at 31/03/2024
	£	£	£	£	£
Designated funds					
Designated minimum reserve	-	-	-	-	-
Designated artistic reserve	-	-	-	-	-
	-	-	-	-	-
General Funds					
General funds	151,697	71,805	(129,390)	-	94,112
	151,697	71,805	(129,390)	-	94,112
Total unrestricted funds	151,697	71,805	(129,390)	-	94,112
Restricted funds					
Total restricted funds	-	-	-	-	-
Total of funds	151,697	71,805	(129,390)	-	94,112

10. Related Party Disclosures

There were no related party transactions for the year ended 31 March 2025.

IMPSTART TRUST

England & Wales - Charity number 296499

Accounts

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and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The state of affairs of the charitable company and of the incoming resources and application of resources, including the income and

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities SORP;
 - make judgements and estimates that are reasonable and prudent;
- explained in the financial statements; and
will continue in business.

financial position of the charitable company and to enable them to ensure that the financial statements comply with the

No Funds are held by a custodian Trustee

This report was approved by the Trustees on _____ and signed on their behalf by

Chair _____

Impstart Trust - Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the

2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention



Jon Chartres
31 Moor Park Road, Hereford, England, HR4 0RR

Impstart Trust - Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations & legacies	2	19,880		19,880	76,899
Charitable activities				-	
Other charitable trading activities	3	51,925	-	51,925	41,584
Investments		-	-	-	-
Total Income		71,805	-	71,805	118,483
Expenditure on:					
Charitable activities	4, 5	(129,390)		(129,390)	(107,141)
Total Expenditure		(129,390)	-	(129,390)	(107,141)
Net Income		(57,584)	-	(57,584)	11,342
Transfers between funds		-	-	-	-
Net movement in funds		(57,584)	-	(57,584)	11,342
Fund balances at 31st March 2023		151,697		151,697	140,355
Fund balances at 31st March 2024		94,113	-	94,113	151,697

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

Impstart Trust - Balance Sheet

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	7		87,439		131,425
			<u>87,439</u>		<u>131,425</u>
CURRENT ASSETS					
Debtors		1,180		20,466	
Prepayments and Accrued Income		0		1,207	
Cash on short term deposit at bank and in hand		9,885		4,400	
		<u>11,065</u>		<u>26,073</u>	
CREDITORS: Amounts falling due within one year		<u>(4,392)</u>		<u>(5,801)</u>	
			6,673		20,272
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>94,112</u>		<u>151,697</u>
TOTAL NET ASSETS			<u><u>94,112</u></u>		<u><u>151,697</u></u>
Charity Funds					
Restricted Funds					
Unrestricted Funds	8, 9		94,112		151,697
TOTAL FUNDS			<u><u>94,112</u></u>		<u><u>151,697</u></u>

For the year ended 31 March 2024 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on _____ and were signed on their behalf by:

Chair
Registered Charity No. 296499

Impstart Trust - Notes to the Financial Statements

1. ACCOUNTING POLICIES

Company information

Impstart Trust is a private company limited by guarantee incorporated in England and Wales.

The address of the registered office is 117 Clock House Road, Beckenham, BR3 4JY

1.1 Accounting convention

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts

The financial statements have been prepared on a going concern basis. .

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be
Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time
Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

Impstart Trust - Notes to the Financial Statements

1. ACCOUNTING POLICIES (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Coach	Straight line over 10 years
Containers and Buildings	Straight line over 20 years
Fixtures and Fittings	Straight line over 5 years
Motor Vehicles	Straight line over 5 years
Equipment	Straight line over 10 years

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Impstart Trust - Notes to the Financial Statements

1. ACCOUNTING POLICIES (continued)

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Members donations	11,659		11,659
Other donations	8,221		8,221
Gift aid claim	0		0
Total grants	<u>19,880</u>	<u>-</u>	<u>19,880</u>

Impstart Trust - Notes to the Financial Statements

3. Income from other charitable trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other Trading Activities	51,925	-	51,925	41,584
	-	-	-	-
	51,925	-	51,925	41,584
	51,925	-	51,925	41,584

4. Direct costs

	Total 2024 £
Sundry Expenses	23,133
Projects and Performance costs	13,475
	36,608
	36,608

5. Support costs

	Total 2024 £
Administrative, training and staff cost	18,341
Administrative, training and staff costs	90
Computer and telephone costs	2,663
Hospitality	660
Printing, postage and stationery	119
Sundry expenses	18,199
	40,071
	40,071

6. Trustee Remuneration and benefits

There were no trustees' remuneration, expenses or other benefits for the year ended 31 March 2024 nor the year ended 31 March 2023.

Impstart Trust - Notes to the Financial Statements

7. Tangible Fixed Assets

	Coach	Containers and Buildings	Fittings
		£	£
Cost			
At 1 April 2023	13,995	193,333	8,949
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2024	13,995	193,333	8,949
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2023	12,455	132,264	8,949
Charge for the Year	1,399	9,667	-
	<hr/>	<hr/>	<hr/>
At 31 March 2024	13,854	141,931	8,949
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 March 2024	<u>141</u>	<u>51,402</u>	<u>-</u>
At 31 March 2023	<u>1,539</u>	<u>61,069</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>
		Motor	
		Veicles	
		Equipment	Totals
		£	£
Cost			
At 1 April 2023	150,824	27,565	394,666
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2024	150,824	27,565	394,666
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2023	94,987	14,585	263,240
Charge for the Year	30,165	2,757	43,987
	<hr/>	<hr/>	<hr/>
At 31 March 2024	125,152	17,342	307,227
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 March 2024	<u>25,672</u>	<u>10,224</u>	<u>87,439</u>
At 31 March 2023	<u>55,837</u>	<u>12,980</u>	<u>131,425</u>
	<hr/>	<hr/>	<hr/>

Impstart Trust - Notes to the Financial Statements

8. Statement of funds - current year	Balance at 01/04/2023	Income	Expenditure	Transfers in/out	Balance at 31/03/2024
	£	£	£	£	£
Designated funds					
Designated minimum reserve	-	-	-	-	-
Designated artistic reserve	-	-	-	-	-
	-	-	-	-	-
General Funds					
General funds	151,697	71,805	(129,390)		94,113
	151,697	71,805	(129,390)	-	94,113
Total unrestricted funds	151,697	71,805	(129,390)	-	94,113
Restricted funds	-	-	-		-
	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total of funds	151,697	71,805	(129,390)	-	94,113

Impstart Trust - Notes to the Financial Statements

9. Statement of funds continued - prior year

	Balance at 01/04/2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31/03/2023 £
Designated funds					
Designated minimum reserve	-	-	-		-
Designated artistic reserve	-	-	-		-
	-	-	-	-	-
General Funds					
General funds	140,355	118,483	(107,141)	-	151,697
	140,355	118,483	(107,141)	-	151,697
Total unrestricted funds	140,355	118,483	(107,141)		151,697
Restricted funds					
Total restricted funds	-	-	-	-	-
Total of funds	140,355	118,483	(107,141)	-	151,697

10. Related Party Disclosures

There were no related party transactions for the year ended 31 March 2024.

IMPSTART TRUST

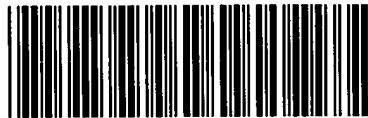
England & Wales - Charity number 296499

Accounts

REGISTERED COMPANY NUMBER: 01792933 (England and Wales)
REGISTERED CHARITY NUMBER: 296499

**Report of the Trustees and
Unaudited Financial Statements**
for the Year Ended 31 March 2023
for
IMPSTART TRUST

FRIDAY



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22/09/2023

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COMPANIES HOUSE

Haines Watts Essex LLP
Chartered Accountants
Juniper House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

IMPSTART TRUST

**Contents of the Financial Statements
for the year ended 31 March 2023**

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

IMPSTART TRUST

Reference and Administrative Details for the year ended 31 March 2023

Trustees	M R Botton M Collier B A Collier MBE P J Minshall R W Pratt MBE B J Stewart K Young Ms J Brisco R A Bouch Director
-----------------	--

Under Article 23 of the trust deed, M Collier, P J Minshall and K Young are due to retire by rotation and offer themselves for re-election at the Annual General Meeting.

The Trustees determine the general policy of the charity and meet at least 3 times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association, there are currently 9 members.

Company secretary	B J Stewart
Registered office	Juniper House Warley Hill Business Park The Drive Brentwood Essex CM13 3BE
Registered company number	01792933 (England and Wales)
Registered charity number	296499
Independent examiner	Haines Watts Essex LLP Chartered Accountants Juniper House Warley Hill Business Park The Drive Brentwood Essex CM13 3BE
Bankers	HSBC 312 Seven Sisters Road Finsbury Park London N4 2AW

IMPSTART TRUST

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. TRUSTEES

Bryan Collier MBE	Roy Pratt MBE
Peter Minshall TD	Brian Stewart
Marie Collier	Michael Botton
Ken Young	Ray Bouch

Under Article 23 of The Trust Deed the following are due to retire Ken Young and Julia Briscoe, Due to Corona Virus the Annual General Meeting has been postponed, are due to retire by rotation and offer themselves for re-election at The Annual General Meeting.

The Trustees determine the general policy of the charity and meet at least 3 times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association, there are currently 9 members.

2. OBJECTIVES AND ACTIVITIES

The Impstart Trust, a company limited by guarantee, is governed by its Memorandum and Articles of Association.

The objects of the Trust are

- To educate young people, especially but not exclusively through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society;
- To provide or assist in the provision of facilities by reason of their youth, disablement, poverty, or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life.

In shaping the Charities objectives and planning activities the Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission on Public Benefit.

3. ACHIEVEMENTS AND PERFORMANCE

The on-going challenge of financing small Charities continues, the Trust has faced this issue by increasing the incidence of goods and services that would normally have drained our meagre financial resources being received by donation of service or equipment. Examples of this are;

- All staff are volunteers, the Trust has no paid staff at all.
- A continuous programme of grant applications with limited success.
- There are regular donors who are consistent and loyal
- Fund raising events are organised as and when possible
- Services and equipment are donated in no small measure by supporters
- Limited Sponsorship is received
- Income is generated by performances of the 'Imps'

The activities of the Trust are extensive with every opportunity being taken to educate our young people in a variety of imaginative ways; Worldwide Travel, meeting and working with many nationals and cultures, taking opportunity when abroad to visit educational experience, study the history and culture. A full range of adventurous experiences are entered into from backpacking to white water rafting, high ropes courses to caving, all arranged with professional instructors and outdoor education centres, all in addition to our core activity that of an International Motorcycle Display Team. The Trustees have extended their work with members who come from vulnerable families by interactive work with parents and children whilst liaising with schools and other agencies for the benefit of such children.

The Trustees consider that the two main objects of the Trust, that of education and the provision of facilities are being met by the Trust.

IMPSTART TRUST

Report of the Trustees for the year ended 31 March 2023

Adult members of the Trust continue to improve their skills by the provision of both external and internal Training Programmes. There has been a change of our long standing Training Partners historically the NSPCC via the EduCare Programme which has been taken over by The Times Educational Supplement with whom we have contracted for further vital training, however we still maintain and use the services of the NSPCC.

- Safeguarding in Sport and Recreation
- Health & Safety
- Emergency First Aid
- Food Hygiene
- Data Protection
- Prevent

And a number of other courses that our staff benefit from. Our Safeguarding Leads are trained by face to face courses run by the NSPCC and the Local Authorities. Virtually all staff are certified in Safeguarding, First Aid and Food Hygiene whilst many staff have completed other certified courses so as to be equipped to provide the best support and guidance for our young members.

The Show season showed a small increase following Covid and the coming season looks even more promising. Many shows appear to have shut down or not restarted due to the pandemic.

The Trustees wish to that the following donors and supporters who have made it possible for the work of the Trust to continue:

- Graham Dodridge
- Jamie Waller
- Roland Fink - Basle Police Switzerland
- H Steven & PE Woods Charitable Trust
- The Jack Petchey Foundation
- Dave Woods Canada
- Silver World-Wide Charitable Foundation
- Naunton Dickens Pronto Hire
- Joel Hopwood media Group
- Edward Barlow
- Motorfinity
- Chris Caulkin
- Carol & Mike Kefford

And many others who contribute financially or by providing equipment and services to the Trust.

4. FINANCIAL REVIEW

The Trustees Report that net movement of funds was £11,342 (2022: £5,825) with a total of unrestricted funds amounting to £151,697 (2022: £140,355).

There are no material uncertainties as to the Charity's ability to continue as an on-going concern.

5. RESERVES POLICY

The Board consider that to maintain the current reserves policy of not less than £25,000.00 to £30,000.00 to be appropriate to cover on-going costs.

IMPSTART TRUST

**Report of the Trustees
for the year ended 31 March 2023**

6. STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements for each financial year. Under the law the Trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law to give a true and fair view of the state of affairs of the Trust and of its surplus or deficit for that period.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

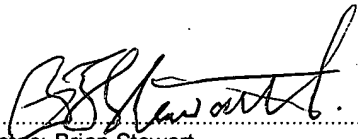
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure the financial statements to comply with the Companies Act (2006). The Trustees are also responsible for safeguarding the assets of The Trust and hence for taking reasonable steps for the prevention of fraud and other irregularities.

7. INDEPENDENT EXAMINER

The Board of Trustees propose to appoint Jim Shroff of Haines Watts Chartered Accountants as the Companies Independent Examiner in accordance with Clause 47 of the Trusts Articles of Association and wish to place on records its appreciation of his valuable services to the Trust.

This Report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the board of trustees on 16/09/2023 and signed on its behalf by:


.....
Trustee: Brian Stewart

**Independent Examiner's Report to the Trustees of
Impstart Trust**

Independent examiner's report to the trustees of Impstart Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts Essex LLP

J. Shroff

Haines Watts Essex LLP
Chartered Accountants
Juniper House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

Date: *21/9/23*

IMPSTART TRUST

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2023**

		2023 Unrestricted fund £	2022 Total funds £
Income and endowments from	Notes		
Donations and legacies		76,899	77,540
Other trading activities	2	41,584	3,190
Total		118,483	80,730
Expenditure on			
Charitable activities			
Donations, legacies and trading activities		107,141	74,905
NET INCOME		11,342	5,825
Reconciliation of funds			
Total funds brought forward		140,355	134,530
Total funds carried forward		151,697	140,355

The notes form part of these financial statements

IMPSTART TRUST

**Balance Sheet
31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
Fixed assets			
Tangible assets	6	131,425	134,609
Current assets			
Debtors	7	20,466	12,381
Prepayments and accrued income		1,207	2,793
Cash at bank and in hand		<u>4,400</u>	<u>3,737</u>
		26,073	18,911
Creditors			
Amounts falling due within one year	8	(5,801)	(13,165)
Net current assets		<u>20,272</u>	<u>5,746</u>
Total assets less current liabilities		<u>151,697</u>	<u>140,355</u>
NET ASSETS		<u>151,697</u>	<u>140,355</u>
Funds	10		
Unrestricted funds		<u>151,697</u>	<u>140,355</u>
Total funds		<u>151,697</u>	<u>140,355</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

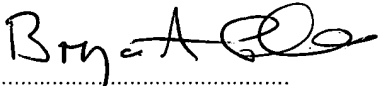
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

IMPSTART TRUST

**Balance Sheet - continued
31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

 M. B. E
.....
B A Collier MBE - Trustee


.....
R W Pratt MBE - Trustee

IMPSTART TRUST

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Impstart Trust is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is Juniper House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE.

The charity is a public benefit entity.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts, legacies, grants and settlements are recorded as income in the year that are received.

Gifts in kind are valued at a reasonable estimate of the gross value that the trust would expect to pay on the open market.

Event income is recognised, excluding Value Added Tax, once the event has been performed. Any income received in advance of a performance is deferred and recognised as a liability on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenses classified as Charitable Activities relate directly to achieving the objectives of the trust, including support costs incurred in achieving those objectives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Coach	- Straight line over 10 years
Containers and buildings	- Straight line over 20 years
Fixtures and fittings	- Straight line over 5 years
Motor vehicles	- Straight line over 5 years
Equipment	- Straight line over 10 years

Fixed assets are initially recorded at cost. Any items with a cost of less than £250 are taken as resources expended within the year of payment. Assets are reviewed annually and any obsolete items are removed from the accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors and which have been raised by the trust for particular purposes. The costs of raising and administering such funds are charged against specific funds. There are currently no restricted funds.

Debtors and creditors receivable /payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. Other trading activities

	2023	2022
	£	£
Displays .	<u>41,584</u>	<u>3,190</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	28,734	23,261
Surplus on disposal of fixed assets	<u>-</u>	<u>(5,000)</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Expenses incurred on behalf of the trust in respect of, travel and subsistence, repairs, postage and stationery and other costs were reimbursed to: R. Pratt £nil (2022 - £513).

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	77,540
Other trading activities	<u>3,190</u>
Total	<u>80,730</u>
Expenditure on	
Charitable activities	
Donations, legacies and trading activities	<u>74,905</u>
NET INCOME	5,825
Reconciliation of funds	
Total funds brought forward	134,530

IMPSTART TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2023

5. Comparatives for the statement of financial activities - continued

Unrestricted
fund
£

Total funds carried forward

140,355

6. Tangible fixed assets

	Coach £	Containers and buildings £	Fixtures and fittings £
Cost			
At 1 April 2022	13,995	193,333	8,949
Additions	-	-	-
At 31 March 2023	<u>13,995</u>	<u>193,333</u>	<u>8,949</u>
Depreciation			
At 1 April 2022	11,057	123,617	8,949
Charge for year	1,399	8,647	-
At 31 March 2023	<u>12,456</u>	<u>132,264</u>	<u>8,949</u>
Net book value			
At 31 March 2023	<u>1,539</u>	<u>61,069</u>	-
At 31 March 2022	<u>2,938</u>	<u>69,716</u>	-
	Motor vehicles £	Equipment £	Totals £
Cost			
At 1 April 2022	125,274	27,565	369,116
Additions	25,550	-	25,550
At 31 March 2023	<u>150,824</u>	<u>27,565</u>	<u>394,666</u>
Depreciation			
At 1 April 2022	78,567	12,317	234,507
Charge for year	16,420	2,268	28,734
At 31 March 2023	<u>94,987</u>	<u>14,585</u>	<u>263,241</u>
Net book value			
At 31 March 2023	<u>55,837</u>	<u>12,980</u>	<u>131,425</u>
At 31 March 2022	<u>46,707</u>	<u>15,248</u>	<u>134,609</u>

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

7. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	7,992	-
Gift Aid reclaim	10,918	11,169
VAT	<u>1,556</u>	<u>1,212</u>
	<u>20,466</u>	<u>12,381</u>

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other loans (see note 9)	2,500	7,500
Trade creditors	1,001	3,454
Accruals	<u>2,300</u>	<u>2,211</u>
	<u>5,801</u>	<u>13,165</u>

9. Loans

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>2,500</u>	<u>7,500</u>

10. Movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	140,355	11,342	151,697
	<u>140,355</u>	<u>11,342</u>	<u>151,697</u>
TOTAL FUNDS	<u>140,355</u>	<u>11,342</u>	<u>151,697</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	118,483	(107,141)	11,342
	<u>118,483</u>	<u>(107,141)</u>	<u>11,342</u>
TOTAL FUNDS	<u>118,483</u>	<u>(107,141)</u>	<u>11,342</u>

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	134,530	5,825	140,355
	<u>134,530</u>	<u>5,825</u>	<u>140,355</u>
TOTAL FUNDS	<u>134,530</u>	<u>5,825</u>	<u>140,355</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,730	(74,905)	5,825
	<u>80,730</u>	<u>(74,905)</u>	<u>5,825</u>
TOTAL FUNDS	<u>80,730</u>	<u>(74,905)</u>	<u>5,825</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	134,530	17,167	151,697
	<u>134,530</u>	<u>17,167</u>	<u>151,697</u>
TOTAL FUNDS	<u>134,530</u>	<u>17,167</u>	<u>151,697</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,213	(182,046)	17,167
	<u>199,213</u>	<u>(182,046)</u>	<u>17,167</u>
TOTAL FUNDS	<u>199,213</u>	<u>(182,046)</u>	<u>17,167</u>

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

IMPSTART TRUST

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Members' donations	16,264	10,620
Other donations	49,717	55,751
Gift Aid Claim	<u>10,918</u>	<u>11,169</u>
	76,899	77,540
Other trading activities		
Displays	<u>41,584</u>	<u>3,190</u>
Total incoming resources	118,483	80,730
Expenditure		
Charitable activities		
Rent and rates	6,873	8,086
Telephone	1,227	1,283
Postage and stationery	6,218	158
Sundries	5,723	5,365
Motor expenses	24,322	12,668
Travel and accommodation	8,454	3,866
Uniforms	8,708	3,259
Team building	-	6,327
Repairs and maintenance	1,446	1,810
Independent examiners fee	4,389	4,400
Professional fees	-	614
Bank charges	187	127
Insurance	8,466	8,681
Advertising	2,395	-
Depreciation of tangible fixed assets	28,733	23,261
(Profit)/loss on disposal of tangible fixed assets	-	<u>(5,000)</u>
	<u>107,141</u>	<u>74,905</u>
Total resources expended	107,141	74,905
Net income	<u>11,342</u>	<u>5,825</u>

This page does not form part of the statutory financial statements

IMPSTART TRUST

England & Wales - Charity number 296499

Accounts

REGISTERED COMPANY NUMBER: 01792933 (England and Wales)
REGISTERED CHARITY NUMBER: 296499

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
IMPSTART TRUST**

Haines Watts Essex LLP
Chartered Accountants
Juniper House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

IMPSTART TRUST

**Contents of the Financial Statements
for the year ended 31 March 2022**

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IMPSTART TRUST

Reference and Administrative Details for the year ended 31 March 2022

Trustees	M R Botton M Collier B A Collier MBE P J Minshall R W Pratt MBE B J Stewart K Young Ms J Brisco R A Bouch Director (appointed 29.12.2021)
Company secretary	B J Stewart
Registered office	Juniper House Warley Hill Business Park The Drive Brentwood Essex CM13 3BE
Registered company number	01792933 (England and Wales)
Registered charity number	296499
Independent examiner	Haines Watts Essex LLP Chartered Accountants Juniper House Warley Hill Business Park The Drive Brentwood Essex CM13 3BE
Bankers	HSBC 312 Seven Sisters Road Finsbury Park London N4 2AW

IMPSTART TRUST

Report of the Trustees for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. TRUSTEES

Ray Bouch Chairman	Roy Pratt MBE
Peter Minshall TD	Brian Stewart
Marie Collier	Michael Botton
Ken Young	Julia Briscoe

Under Article 23 of the trust deed, M Collier, PJ Minshall and K Young are due to retire by rotation and offer themselves for re-election at the Annual General Meeting.

The Trustees determine the general policy of the charity and meet at least 3 times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association, there are currently 9 members.

2. OBJECTIVES AND ACTIVITIES

The Impstart Trust, a company limited by guarantee, is governed by its Memorandum and Articles of Association.

The objects of the Trust are

- To educate young people, especially but not exclusively through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society;
- To provide or assist in the provision of facilities by reason of their youth, disablement, poverty, or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life.

In shaping the Charities objectives and planning activities the Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission on Public Benefit.

3. ACHIEVEMENTS AND PERFORMANCE

Despite Covid-19 the Group continued to operate, albeit initially in a limited way being compliant with Guidance issued by the National Youth Service and Government, commencing with maintaining remote contact by platforms such as Zoom, then by holding meetings once allowed with limited numbers at the base and finally once approved full meetings with recommended precautions. Due to this strategy we did not lose any of our membership due to inactivity and continued the Trust's service delivery as best we were able. However during the two-year period of the pandemic members were lost due to age limitation although three members were granted a further year beyond natural retirement age to compensate for their loss of activity.

During this period alternative activities were entered into from Model Making to Roller Skating, Paintballing and Mountain Cycle courses made possible by the kind donation of transport by Ensign Bus without which these activities would not have been possible.

The natural rolling programme of retirements due to age and recruitment was not possible during the Covid-19 period but started in a small way as society began to adjust to life with Covid-19 but causing a drop in membership, the Trust are working to re-establish normal recruitment.

IMPSTART TRUST

Report of the Trustees for the year ended 31 March 2022

Shows were virtually non-existent during this period only two were performed but it did provide motivation to prepare for the coming season but the resultant loss of income from shows had an enormous impact in annual funding.

Two major International events were missed due to Covid entry rules in Canada and the Norwegian Military Tattoo being postponed causing great disappointment among the membership.

The activities of the Trust continue to be extensive and we continue to educate our children in a variety of imaginative ways, always on the lookout for new opportunities and experimenting with programme items whilst maintaining the core activities of Motorcycle Displays.

The Trust have extended their work with its membership by the inclusion of children with physical disabilities being able to participate in the Motorcycle Display Team as well as those with other disabilities.

Two achievements have been the replacement of our coach and Tractor unit due to our existing transport not meeting latest emission control requirements.

The Trustees consider that the two main objects of the Trusts, that of education and the provision of facilities are being met by the Trust.

Training opportunities for adult members of the Trust continue to be extended and we continue to work with our training partners of the EduCare Programme where Safeguarding, Safer Recruitment, Health and Safety and other programmes continue to be offered to our staff so that they better provide their service delivery to our membership.

All staff of the Trust are Volunteers, we have no paid employed staff at all.

The coming season promises to be a great improvement on the previous two years and we look forward to the resultant improvement in income, however we are very much aware that it will take some years to return to past incomes realised from shows.

The Trustees wish to that the following donors and supporters who have made it possible for the work of the Trust to continue:

- Ace Café
- Copdock Classic Motorcycle Club
- Graham Dodridge
- Jamie Waller
- Roland Fink – Basle Police Switzerland
- H. Steven & PE Woods Charitable Trust
- The Jamie Waller Foundation
- Dave Woods – Canada
- Silver World – Wide

And many others who contribute financially or by providing equipment and services to the Trust.

4. FINANCIAL REVIEW

The Trustees Report that net movement of funds was £5,825 (2021: deficit £5,487) the balance sheet at the year-end was adversely affected by the Covid-19 pandemic with a total of unrestricted funds amounting to £140,355 (2021 £134,530).

There are no material uncertainties as to the Charity's ability to continue as an on-going concern.

5. RESERVES POLICY

The Board consider that to maintain the current reserves policy of not less than £20,000.00 to £25,000.00 to be appropriate to cover on-going costs.

IMPSTART TRUST

Report of the Trustees for the year ended 31 March 2022

6. STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements for each financial year. Under the law the Trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law to give a true and fair view of the state of affairs of the Trust and of its surplus or deficit for that period.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure the financial statements to comply with the Companies Act (2006). The Trustees are also responsible for safeguarding the assets of The Trust and hence for taking reasonable steps for the prevention of fraud and other irregularities.

7. INDEPENDENT EXAMINER

The Board of Trustees propose to appoint Jim Shroff of HWCA Accountancy as the Companies Independent Examiner in accordance with Clause 47 of the Trusts Articles of Association and wish to place on records its appreciation of his valuable services to the Trust.

This Report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By Order of the Board



Trustee: Brian Stewart

Dated 27/11/2022

**Independent Examiner's Report to the Trustees of
Impstart Trust**

Independent examiner's report to the trustees of Impstart Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Shroff
Haines Watts Essex LLP
Chartered Accountants
Juniper House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

Date:

IMPSTART TRUST

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2022

		2022 Unrestricted fund £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies		77,540	45,948
Other trading activities	2	<u>3,190</u>	<u>-</u>
Total		80,730	45,948
Expenditure on			
Charitable activities			
Donations, legacies and trading activities		<u>74,905</u>	<u>51,435</u>
NET INCOME/(EXPENDITURE)		5,825	(5,487)
Reconciliation of funds			
Total funds brought forward		134,530	140,017
Total funds carried forward		<u>140,355</u>	<u>134,530</u>

The notes form part of these financial statements

IMPSTART TRUST

**Balance Sheet
31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
Fixed assets			
Tangible assets	6	134,609	118,959
Current assets			
Debtors	7	12,381	9,117
Prepayments and accrued income		2,793	990
Cash at bank and in hand		<u>3,737</u>	<u>10,730</u>
		18,911	20,837
Creditors			
Amounts falling due within one year	8	<u>(13,165)</u>	<u>(5,266)</u>
Net current assets		<u>5,746</u>	<u>15,571</u>
Total assets less current liabilities		140,355	134,530
NET ASSETS		<u>140,355</u>	<u>134,530</u>
Funds	10		
Unrestricted funds		<u>140,355</u>	<u>134,530</u>
Total funds		<u>140,355</u>	<u>134,530</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

IMPSTART TRUST

**Balance Sheet - continued
31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue onand were signed on its behalf by:



.....
B A Collier MBE - Trustee



.....
R W Pratt MBE - Trustee

COMPANY NUMBER: 01792933

IMPSTART TRUST

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Impstart Trust is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is Juniper House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE.

The charity is a public benefit entity.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts, legacies, grants and settlements are recorded as income in the year that are received.

Gifts in kind are valued at a reasonable estimate of the gross value that the trust would expect to pay on the open market.

Event income is recognised, excluding Value Added Tax, once the event has been performed. Any income received in advance of a performance is deferred and recognised as a liability on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenses classified as Charitable Activities relate directly to achieving the objectives of the trust, including support costs incurred in achieving those objectives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Coach	- Straight line over 10 years
Containers and buildings	- Straight line over 20 years
Fixtures and fittings	- Straight line over 5 years
Motor vehicles	- Straight line over 5 years
Equipment	- Straight line over 10 years

Fixed assets are initially recorded at cost. Any items with a cost of less than £250 are taken as resources expended within the year of payment. Assets are reviewed annually and any obsolete items are removed from the accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors and which have been raised by the trust for particular purposes. The costs of raising and administering such funds are charged against specific funds. There are currently no restricted funds.

Debtors and creditors receivable /payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. Other trading activities

	2022	2021
	£	£
Displays	<u>3,190</u>	<u>-</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	23,261	19,439
Surplus on disposal of fixed assets	(5,000)	-
Independent Examiners fees	<u>-</u>	<u>4,400</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Expenses incurred on behalf of the trust in respect of, travel and subsistence, repairs, postage and stationery and other costs were reimbursed to: R. Pratt £513 (2021 - £25).

5. Comparatives for the statement of financial activities

	Unrestricted fund
	£
Income and endowments from	
Donations and legacies	45,948
 Expenditure on	
Charitable activities	
Doantions, legacies and trading activities	<u>51,435</u>
 NET INCOME/(EXPENDITURE)	 (5,487)

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

5. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Reconciliation of funds	
Total funds brought forward	140,017
Total funds carried forward	<u>134,530</u>

6. Tangible fixed assets

	Coach £	Containers and buildings £	Fixtures and fittings £
Cost			
At 1 April 2021	13,995	193,333	8,949
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>13,995</u>	<u>193,333</u>	<u>8,949</u>
Depreciation			
At 1 April 2021	9,658	114,971	8,949
Charge for year	1,399	8,646	-
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>11,057</u>	<u>123,617</u>	<u>8,949</u>
Net book value			
At 31 March 2022	<u>2,938</u>	<u>69,716</u>	<u>-</u>
At 31 March 2021	<u>4,337</u>	<u>78,362</u>	<u>-</u>

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. Tangible fixed assets - continued

	Motor vehicles £	Equipment £	Totals £
Cost			
At 1 April 2021	87,774	32,967	337,018
Additions	37,500	1,411	38,911
Disposals	-	(6,813)	(6,813)
At 31 March 2022	<u>125,274</u>	<u>27,565</u>	<u>369,116</u>
Depreciation			
At 1 April 2021	67,506	16,975	218,059
Charge for year	11,061	2,155	23,261
Eliminated on disposal	-	(6,813)	(6,813)
At 31 March 2022	<u>78,567</u>	<u>12,317</u>	<u>234,507</u>
Net book value			
At 31 March 2022	<u>46,707</u>	<u>15,248</u>	<u>134,609</u>
At 31 March 2021	<u>20,268</u>	<u>15,992</u>	<u>118,959</u>

7. Debtors: amounts falling due within one year

	2022 £	2021 £
Gift Aid reclaim	11,169	8,479
VAT	<u>1,212</u>	<u>638</u>
	<u>12,381</u>	<u>9,117</u>

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Other loans (see note 9)	7,500	-
Trade creditors	3,454	2,505
Accruals	<u>2,211</u>	<u>2,761</u>
	<u>13,165</u>	<u>5,266</u>

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

9. Loans

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Other loans	<u>7,500</u>	<u>-</u>

10. Movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	134,530	5,825	140,355
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>134,530</u>	<u>5,825</u>	<u>140,355</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,730	(74,905)	5,825
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,730</u>	<u>(74,905)</u>	<u>5,825</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	140,017	(5,487)	134,530
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,017</u>	<u>(5,487)</u>	<u>134,530</u>

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

10. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,948	(51,435)	(5,487)
TOTAL FUNDS	<u>45,948</u>	<u>(51,435)</u>	<u>(5,487)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	140,017	338	140,355
TOTAL FUNDS	<u>140,017</u>	<u>338</u>	<u>140,355</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,678	(126,340)	338
TOTAL FUNDS	<u>126,678</u>	<u>(126,340)</u>	<u>338</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.

IMPSTART TRUST

**Detailed Statement of Financial Activities
for the year ended 31 March 2022**

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Members' donations	10,620	8,763
Other donations	55,751	28,706
Gift Aid Claim	<u>11,169</u>	<u>8,479</u>
	77,540	45,948
Other trading activities		
Displays	<u>3,190</u>	-
Total incoming resources	80,730	45,948
Expenditure		
Charitable activities		
Rent and rates	8,086	8,086
Telephone	1,283	1,828
Postage and stationery	158	408
Sundries	5,365	4,693
Motor expenses	12,668	4,344
Travel and accommodation	3,866	105
Uniforms	3,259	395
Team building	6,327	-
Repairs and maintenance	1,810	1,100
Independent examiners fee	4,400	4,400
Professional fees	614	614
Bank charges	127	65
Insurance	8,681	5,958
Depreciation of tangible fixed assets	23,261	19,439
(Profit)/loss on disposal of tangible fixed assets	<u>(5,000)</u>	-
	<u>74,905</u>	<u>51,435</u>
Total resources expended	<u>74,905</u>	<u>51,435</u>
Net income/(expenditure)	<u>5,825</u>	<u>(5,487)</u>

IMPSTART TRUST

England & Wales - Charity number 296499

Accounts

REGISTERED COMPANY NUMBER: 01792933 (England and Wales)
REGISTERED CHARITY NUMBER: 296499

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
IMPSTART TRUST**

Haines Watts
1st Floor Upminster Library
26 Corbets Tey Road
Upminster
Essex
RM14 2BB

IMPSTART TRUST

**Contents of the Financial Statements
for the year ended 31 March 2021**

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IMPSTART TRUST

Reference and Administrative Details for the year ended 31 March 2021

Trustees	M R Botton M Collier B A Collier MBE P J Minshall R W Pratt MBE B J Stewart K Young Ms J Brisco
Company secretary	B J Stewart
Registered office	1st Floor Upminster Library 26 Corbets Tey Road Upminster Essex RM14 2BB
Principal address	Imps Base Off Folkestone Road Newham London E6 6DJ
Registered company number	01792933 (England and Wales)
Registered charity number	296499
Independent examiner	Haines Watts 1st Floor Upminster Library 26 Corbets Tey Road Upminster Essex RM14 2BB
Bankers	HSBC 312 Seven Sisters Road Finsbury Park London N4 2AW

IMPSTART TRUST

Report of the Trustees for the year ended 31 March 2021

The Trustees, who are also Directors for the purposes of the Companies Act 2006, submit their Report together with the financial statements for the year ended 31st March 2021.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS 102] [effective 1 January 2019].

1. TRUSTEES

Bryan Collier MBE
Peter Minshall TD
Marie Collier
Ken Young

Roy Pratt MBE
Brian Stewart
Michael Botton
Julia Briscoe

Under Article 23 of The Trust Deed the following are due to retire Bryan Collier, Roy Pratt and Brian Stewart, Due to Corona Virus the Annual General Meeting has been postponed, are due to retire by rotation and offer themselves for re-election at The Annual General Meeting.

The Trustees determine the general policy of the Charity and meet at least 3 times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if so wishes. The Board has the power to increase or decrease the number of its members according to Articles of Association, there are currently 9 members.

2. OBJECTIVES AND ACTIVITIES

The Impstart Trust, a company limited by guarantee, is governed by its Memorandum and Articles of Association.

The Objects of the Trust are

- To educate young people, especially but not exclusively through their leisure-time activities, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society;
- To provide or assist in the provision of facilities by reason of their youth, disablement, poverty, or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life.

In shaping the Charities objectives and planning activities the Trustees have complied with the duty in section 17[5] of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

3. ACHIEVEMENTS AND PERFORMANCE

The on-going challenge of financing small Charities continues, the Trust has faced this issue by increasing the incidence of goods and services that would normally have drained our meagre financial resources being received by donation of service or equipment. Examples of this are:

- All staff are volunteers, the Trust has no paid staff at all.
- A continuous programme of grant applications with limited success
- There are regular donors who are consistent and loyal
- Fund raising events are organised as and when possible
- Services and equipment are donated in no small measure by supporters
- Limited Sponsorship is received
- Income is generated by performances of the 'Imps'

The activities of the Trust are extensive with every opportunity being taken to educate our young people in a variety of imaginative ways: Worldwide Travel, meeting and working with many nationals and cultures, taking opportunity when abroad to visit educational experience, study the history and culture. A full range of adventurous experiences are

IMPSTART TRUST

Report of the Trustees for the year ended 31 March 2021

entered into from backpacking to white water rafting, high ropes courses to caving, all arranged with professional instructors and outdoor education centres, all in addition to our core activity that of an International Motorcycle Display Team. The Trustees have extended their work with members who come from vulnerable families by interactive work with parents and children whilst liaising with schools and other agencies for the benefit of such children.

The Trustees consider that the two main objects of the Trust, that of education and the provision of facilities are being met by the Trust.

Adult members of the Trust continue to improve their skills by the provision of both external and internal Training Programmes. There has been a change of our long standing Training Partners historically the NSPCC via the The Times Educational Supplement with whom we have contracted for further vital training, however we still maintain and use the services of the NSPCC.

- Safeguarding in Sport and Recreation
- Health & Safety
- Emergency First Aid
- Food Hygiene
- Data Protection
- Prevent

And a number of other courses that our staff benefit from. Our Safeguarding Leads are trained by face to face courses run by the NSPCC and the Local Authorities. Virtually all staff are certified in Safeguarding, First Aid and Food Hygiene whilst many staff have completed other certified courses so as to be equipped to provide the best support and guidance for our young members.

The Show season recorded a reduction in bookings that was disappointing, we carried out a survey of other similar acts in the outdoor show world and found their experience to be similar. A number of shows did not happen this year and it appears that Local Authorities had withdrawn funding from a number of events.

The Trustees wish to thank the following without whose help the Trust would not be able to continue its work.

- Ace Cafe
- Copdock Classic Motorcycle Club
- Graham Dodridge
- Jamie Waller
- Roland Fink - Basle Police Switzerland
- H Steven & PE Woods Charitable Trust
- The Jack Petchey Foundation
- Dave Woods Canada
- Silver World-Wide Charitable Foundation

and many others who contribute financially or by providing equipment and service to the Trust.

4. FINANCIAL REVIEW

The Trustees report that net movement of funds for the year was a deficit £5,487 (2020: deficit £22,709) the Balance Sheet at the year-end remains satisfactory with a total of unrestricted funds amounting to £134,530 (2020: 140,017). There are no material uncertainties as to the Charity's ability to continue as a going concern.

5. RESERVES POLICY

The Board consider that to maintain the current reserves policy of not less than £20,000 to £25,000 to be appropriate to cover on going costs.

6. PLANS FOR FUTURE PERIODS

General Overview:

Training is now well underway and is making good progress with the promise of shows ahead, especially the Internationals, there is a renewed energy to make things happen and to succeed after a long period of the unknown.

IMPSTART TRUST

Report of the Trustees for the year ended 31 March 2021

Whilst we all know we are not yet out of the woods we are all thinking positive and looking to the future. The really good news is that recruiting has made a slow recovery and we have five younger team members in our Training School and doing well.

There actually is a great deal of positive news that rather than place here I will include in the various headings below but on balance most news is good.

Finance:

I thought this might be a good starting point as this has been a subject of concern since the lockdown:

The Jamie Waller Foundation, whose five year commitment of £20,000.00 a year came to end last year has been extended for two years to help us over the effects of the loss of earnings due to the Pandemic; our gratitude yet again to The Jamie Waller Foundation.

Another form Imps, Neil Ridley, celebrated a personal windfall by donating £10,000.00 to the Trust since our last meeting with much gratitude from us all.

Recently the Stakeholders Group heard that Graham Dodridge, another long serving supporter, was in negotiation for a possible major grant of £100,000.00 for the Trust, that is looking very likely at this time and Graham and Jamie are working together on this project and I am in discussions with Graham as to how we might assist in this application.

Motorcycle Fleet:

Should the above be achieved it is Graham and Jamie's intention to visit the motorcycle Show to see if they can negotiate a major sponsorship deal with a suitable manufacturer to not only replace the current fleet of motorcycles but to include an on-going five year replacement plan which is a very exciting prospect.

Uniforms and Safety Clothing:

We are now coming to the need for a major equipment upgrade, specific items are helmets, body armour and Dress Tunics, the most challenging of which will be the body armour. The armour we have been using have served us well in protecting our young riders and have come to the rescue in preventing injury frequently, however it wears out very quickly needing regular replacement and because of its design is both cumbersome, uncomfortable, difficult to clean and damages the inside of our expensive dress tunics. There is now a new product on the market that provides better protection in the event of an incident, is more comfortable to wear, less intrusive and more comfortable to the wearer and will not damage the inside of the tunic at all. Current equipment costs between £35.00 and £50.00 depending on size and brands available, the new proposed equipment will be in the region of £90.00 to £100.00 per suit but will certainly double the life we can expect from the current equipment. We are exploring possible fund raising initiatives to make this change possible.

Transport:

There is more good news on the transport front, with the imposition of the ULEZ our coach became obsolete overnight but between Mick Botton and Tony Beber a Euro 6 compliant coach at an achievable price was located, this is an 50 seat touring coach with an Irizar body of modern design with a Scania engine, a well-tested and tried vehicle used all over the world. At a recent discussion of the finance subcommittee it was agreed that the funding from Jamie and Neil could be used towards the £35,000.00 cost or purchase, 20% of this would be recoverable when we reclaim the VAT. Mick Botton is trying to sell our existing coach abroad whilst still trying to negotiate a further reduction to the purchase price, he had already reached agreement on a £5,000.00 discount. This vehicle should set us up for years to come.

Staffing:

I am pleased to report some movement in this direction, Wayne Scott, who came back on board earlier in the year is proving to be a great asset whilst he has 12 years plus riding experience in the Imps and is absolutely soaked in the Imps DNA he is emerging as an outstanding Instructor, maintains positive appropriate relationships with the children and communicates and is well liked by the Parents. He demonstrates great patience with all the children and is becoming a great example to us all. I propose to provide advanced training with various agencies for Wayne to endorse his current skills and experience. We shall shortly be arranging interviews with some very promising new staff whom will no doubt be in for the long run and make quality succession planning a very strong possibility.

Proposed Contingency Succession Planning.

A plan to cover such contingencies as my inability to continue my work such as temporary ill health, accident or other incapacity has been prepared and is an Agenda item for consideration, if approved this will come into effect by

IMPSTART TRUST

Report of the Trustees for the year ended 31 March 2021

Chairman's action when consideration can be given to implementing full succession if and when required and will ensure the smooth transition and continued operation of the organisation. Of course we now need to formulate a full succession plan in readiness for the inevitable but this will take a long way towards completion.

Conclusion:

We have emerged damaged but not defeated by the pandemic and whilst there is a way to go well on our way to recovery, apart from the news that our wonderful LA want to re possess the land we occupy most news is positive and encouraging. We have a strong Board and a strong staff team in the making that should ensure the future ability to continue and improve our service delivery to the community we serve. I am sure the future is good and what a great accolade to our organisation that we exist mainly due to the support of former members. Let us pull together and make it happen for the next 50 years.

7. STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements for each financial year. Under the law the Trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice [United Kingdom Accounting Standards] and applicable law to give a true and fair view of the state of affairs of the Trust and of its surplus of deficit for that period.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure the financial statements comply with the Companies Acts [2006]. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


8. INDEPENDENT EXAMINER

The Board of Trustees proposes to appoint Jimmy Shroff of Haines Watts as the Company's Independent Examiner in accordance with Clause 47 of the Trust's Articles of Association; and wishes to place on record its appreciation of his valuable services to the Trust.

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By Order of the Board

Trustee: Brian Stewart



Dated

11/12/2021

**Independent Examiner's Report to the Trustees of
Impstart Trust**

Independent examiner's report to the trustees of Impstart Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

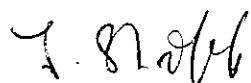
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J. Shroff
Haines Watts
1st Floor Upminster Library
26 Corbets Tey Road
Upminster
Essex
RM14 2BB

Date: 14/12/21

IMPSTART TRUST

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
Income and endowments from			
Donations and legacies		45,948	55,766
Other trading activities	2	-	45,715
Other income		-	<u>1,086</u>
Total		45,948	102,567
Expenditure on Charitable activities			
Doantions, legacies and trading activities		51,435	125,276
NET INCOME/(EXPENDITURE)		(5,487)	(22,709)
Reconciliation of funds			
Total funds brought forward		140,017	162,726
Total funds carried forward		<u>134,530</u>	<u>140,017</u>

The notes form part of these financial statements

IMPSTART TRUST

**Balance Sheet
31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
Fixed assets			
Tangible assets	6	118,959	135,952
Current assets			
Debtors	7	9,117	9,671
Prepayments and accrued income		990	2,549
Cash at bank and in hand		<u>10,730</u>	<u>123</u>
		20,837	12,343
Creditors			
Amounts falling due within one year	8	(5,266)	(8,278)
Net current assets		<u>15,571</u>	<u>4,065</u>
Total assets less current liabilities		<u>134,530</u>	140,017
NET ASSETS		<u>134,530</u>	<u>140,017</u>
Funds	9		
Unrestricted funds		<u>134,530</u>	140,017
Total funds		<u>134,530</u>	<u>140,017</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

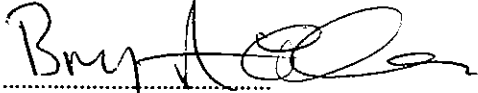
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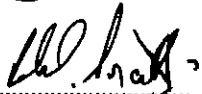
IMPSTART TRUST

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/03/2021 and were signed on its behalf by:


.....
B A Collier MBE - Trustee and Director


.....
R W Pratt MBE - Trustee and Director

COMPANY NUMBER: 01792933

The notes form part of these financial statements

IMPSTART TRUST

Notes to the Financial Statements for the year ended 31 March 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Impstart Trust is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 1st Floor, Upminster Library, 26 Corbets Tey Road, Upminster Essex RM14 2BB.

The charity is a public benefit entity.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts, legacies, grants and settlements are recorded as income in the year that are received.

Gifts in kind are valued at a reasonable estimate of the gross value that the trust would expect to pay on the open market.

Event income is recognised, excluding Value Added Tax, once the event has been performed. Any income received in advance of a performance is deferred and recognised as a liability on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Expenses classified as Charitable Activities relate directly to achieving the objectives of the trust, including support costs incurred in achieving those objectives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Coach	- Straight line over 10 years
Containers and buildings	- Straight line over 20 years
Fixtures and fittings	- Straight line over 5 years
Motor vehicles	- Straight line over 5 years
Equipment	- Straight line over 10 years

IMPSTART TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2021

1. Accounting policies - continued

Tangible fixed assets

Fixed assets are initially recorded at cost. Any items with a cost of less than £250 are taken as resources expended within the year of payment. Assets are reviewed annually and any obsolete items are removed from the accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors and which have been raised by the trust for particular purposes. The costs of raising and administering such funds are charged against specific funds. There are currently no restricted funds.

Debtors and creditors receivable /payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. Other trading activities

	2021	2020
	£	£
Displays	<u>-</u>	<u>45,715</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	19,439	26,544
Surplus on disposal of fixed assets	-	(1,086)
Independent Examiners fees	<u>4,400</u>	<u>6,017</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Expenses incurred on behalf of the trust in respect of, travel and subsistence, repairs, postage and stationery and other costs were reimbursed to: R. Pratt £25 (2020 - £329), P. Minshall £- (2020 - £780)..

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

5. Comparatives for the statement of financial activities	Unrestricted fund £
Income and endowments from	
Donations and legacies	55,766
Other trading activities	45,715
Other income	<u>1,086</u>
Total	102,567
Expenditure on	
Charitable activities	
Doantions, legacies and trading activities	125,276
	<u> </u>
NET INCOME/(EXPENDITURE)	(22,709)
Reconciliation of funds	
Total funds brought forward	162,726
	<u> </u>
Total funds carried forward	<u>140,017</u>

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

6. Tangible fixed assets

	Coach £	Containers and buildings £	Fixtures and fittings £
Cost			
At 1 April 2020	13,995	193,333	8,949
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>13,995</u>	<u>193,333</u>	<u>8,949</u>
Depreciation			
At 1 April 2020	8,259	106,324	8,949
Charge for year	<u>1,399</u>	<u>8,647</u>	<u>-</u>
At 31 March 2021	<u>9,658</u>	<u>114,971</u>	<u>8,949</u>
Net book value			
At 31 March 2021	<u>4,337</u>	<u>78,362</u>	<u>-</u>
At 31 March 2020	<u>5,736</u>	<u>87,009</u>	<u>-</u>
	Motor vehicles £	Equipment £	Totals £
Cost			
At 1 April 2020	86,441	31,854	334,572
Additions	<u>1,333</u>	<u>1,113</u>	<u>2,446</u>
At 31 March 2021	<u>87,774</u>	<u>32,967</u>	<u>337,018</u>
Depreciation			
At 1 April 2020	60,605	14,483	198,620
Charge for year	<u>6,901</u>	<u>2,492</u>	<u>19,439</u>
At 31 March 2021	<u>67,506</u>	<u>16,975</u>	<u>218,059</u>
Net book value			
At 31 March 2021	<u>20,268</u>	<u>15,992</u>	<u>118,959</u>
At 31 March 2020	<u>25,836</u>	<u>17,371</u>	<u>135,952</u>

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

7.	Debtors: amounts falling due within one year	2021	2020
		£	£
	Gift Aid reclaim	8,479	8,659
	VAT	<u>638</u>	<u>1,012</u>
		<u>9,117</u>	<u>9,671</u>

8.	Creditors: amounts falling due within one year	2021	2020
		£	£
	Trade creditors	2,505	6,067
	Accruals	<u>2,761</u>	<u>2,211</u>
		<u>5,266</u>	<u>8,278</u>

9.	Movement in funds		Net movement in funds	At 31.3.21
		At 1.4.20	£	£
		£	£	£
	Unrestricted funds			
	General fund	140,017	(5,487)	134,530
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>140,017</u>	<u>(5,487)</u>	<u>134,530</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	45,948	(51,435)	(5,487)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>45,948</u>	<u>(51,435)</u>	<u>(5,487)</u>

Comparatives for movement in funds

		Net movement in funds	At 31.3.20
	At 1.4.19	£	£
	£	£	£
Unrestricted funds			
General fund	162,726	(22,709)	140,017
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>162,726</u>	<u>(22,709)</u>	<u>140,017</u>

IMPSTART TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

9. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,567	(125,276)	(22,709)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>102,567</u>	<u>(125,276)</u>	<u>(22,709)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	162,726	(28,196)	134,530
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>162,726</u>	<u>(28,196)</u>	<u>134,530</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,515	(176,711)	(28,196)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>148,515</u>	<u>(176,711)</u>	<u>(28,196)</u>

10. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.

IMPSTART TRUST

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Members' donations	8,763	9,699
Other donations	28,706	37,408
Gift Aid Claim	<u>8,479</u>	<u>8,659</u>
	45,948	55,766
Other trading activities		
Displays	-	45,715
Other income		
Gain on sale of tangible fixed assets	<u>-</u>	<u>1,086</u>
Total incoming resources	45,948	102,567
Expenditure		
Charitable activities		
Rent and rates	8,086	7,965
Telephone	1,828	1,924
Postage and stationery	408	1,279
Advertising	-	798
Sundries	4,693	4,647
Motor expenses	4,344	22,926
Travel and accommodation	105	20,533
Agent fees	-	3,580
Uniforms	395	7,807
Team building	-	2,525
Repairs and maintenance	1,100	2,287
Equipment	-	598
Independent examiners fee	4,400	6,017
Professional fees	614	2,903
Bank charges	65	102
Insurance	5,958	12,342
Depreciation of tangible fixed assets	19,439	26,543
Grants to individuals	<u>-</u>	<u>500</u>
	51,435	125,276
Total resources expended	51,435	125,276
Net expenditure	(5,487)	(22,709)

This page does not form part of the statutory financial statements