

**THE FRIENDS OF WINCANTON COMMUNITY HOSPITAL
CHARITY INFORMATION**

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Number 296475

Committee of Trustees

Chair Mr Colin Mahoney

Secretary Mr Ian Piper

Treasurer Mrs Vivien Armson

Other Trustees Mr C. Downton (Vice Chair)
 Mrs G Oaten
 Mr A. Chesterman
 Mrs C. Spencer
 Mr M. Spencer
 Mr A Bidwell
 Mrs S Grimstead

Examiners Mr C Mahoney
 Mr C Downton

Bankers National Westminster plc
 The Commons
 Shaftesbury, Dorset
 SP7 8JY

THE FRIENDS OF WINCANTON COMMUNITY HOSPITAL ANNUAL REPORT OF THE COMMITTEE OF MANAGEMENT - 2024

OBJECTIVES

1. The object of the Friends shall be to relieve and benefit those members of the Community who are sick, convalescent, mentally or physically disadvantaged or infirm and, in addition, generally to support the charitable work of Wincanton Community Hospital and the work of other hospitals to which members of the Community may be referred by medical practitioners, together with local health support services.

COMMITTEE

2. The names of the Committee members at 31 December 2024 are listed on the preceding page.

INCOME

3. Fundraising income has decreased by £2500 during this financial year, although the events were well attended, the spending per head at the functions were lower than previous years.

4. Income from donations has decreased by £3500 this year. This line of income is cannot be influenced and is subject to fluctuation.

5. The interest from COIF Deposit Account has significantly improved during the year in line with market rates. The investment is secure and now giving a good return. The trustees took the decision in Q3 to transfer cash from the current account into a new Liquidity Manager Savings account where it is earning monthly interest.

EXPENDITURE

6. Community support. We have been able to give funding to the CAT bus which has helped them to continue the service supplied to our community.

7. Wincanton Community Hospital has benefited from expenditure on several white goods items which help daily operational needs.

8. We have been working closely with NHS services and purchased equipment that will allow our hospital to provide more outpatient services to our community. Examples are a couch for the Gynaecology department and new equipment to update the services in the retinopathy area.

FUTURE PLANNING

The majority of the funds will remain in the Liquidity Management Savings account and the deposit account at the COIF where it will not be vulnerable to market reductions should gain a good return. With the current fluctuations of the Investment Market this, we believe will be the best option.

We now have, and will continue to have quarterly meetings with the Matron and her Senior staff to ensure that the funds raised by The Friends of Wincanton Community Hospital are spent on events, equipment, and needs that are in the best interests of the hospital, the staff and patients.

During 2025, we aim to strengthen our good working relationship with our local health centre. Our main aim is to create a more 'joined up' approach to the care and treatment received by our residents.

Respective Responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts. In accordance with section 144(2) of the Charities Act 2011, no independent audit examination is required as the income is below the minimum threshold.

It has been agreed by the committee that two trustees will verify the accuracy of the accounts.

The two trustees nominated are Mr C Mahoney and Mr C Downton.

Mr C Mahoney

Mr C Downton

Chairman

Deputy Chairman

DATE: _____

DATE _____

Balance Sheet

	Previous Year 2023	Current Year 2024
Current Assets	330,792	346,709
Fixed Assets	0	0
Other Assets	0	0
Current Liabilities	0	0
Long-term Liabilities	0	0
Owner Equity	0	0
Total Assets	330,792	346,709
Balance	330,792	346,709

<u>Asset Breakdown</u>	Description	Previous Year	Current Year
Current Assets	Cash	60,251	31,949
Current Assets	Investments	259,183	300,542
Current Assets	Inventories	0	0
Current Assets	Accounts receivable	0	0
Current Assets	Pre-paid expenses	0	0
Fixed Assets	Property and equipment	0	0
Fixed Assets	Leasehold improvements	0	0
Fixed Assets	Interest	11,358	14,218
Fixed Assets	Less accumulated depreciation (Negative Value)	0	0

Other Assets	Charity	0	0
Total Assets		330,792	346,709

Liability Breakdown

		2023	2024
Liability Type	Description	Previous Year	Current Year
Current Liabilities	Accounts payable	0	0
Current Liabilities	Accrued wages	0	0
Current Liabilities	Accrued compensation	0	0
Current Liabilities	Income tax payable	0	0
Current Liabilities	Unearned revenue	0	0
Long-term Liabilities	Mortgage payable	0	0
Owner Equity	Investment capital	0	0
Owner Equity	Accumulated retained earnings		
Total Liabilities & Stockholder Equity		0	0

Profit and Loss

Friends of Wincanton Community Hospital
Accounting Year 2024

	Debit	Credit
Turnover		17372
Collection boxes		349
Donations		6015
Membership		240
Fundraising		10767
Sales		
Legacy		

Interest	14218
Less Cost of Sales	
Materials	150
Gross profit	31440
Less Tax-Disallowable Admin Expenses	15324
Community Expenditure	240
Hospital Equipment	5325
Plants	1436
Fund raising expenditure	2860
Office Equipment	43
Stationery	45
Postage	95
Charitable Donations	5100
Insurance	179
Less Administration Expenses	200
Books & Journals	200
Operating Profit	15916
Less Drawings	0
Less Profit & Loss journal entries	0
Retained Profit this period:	15916
Retained Profit brought forward:	-12211
Distributable Reserves / Retained Profit carried forward:	3704