

**THE FRIENDS OF WINCANTON COMMUNITY HOSPITAL  
CHARITY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity Number                      296475

**Committee of Trustees**

Chair                                      Mr Colin Mahoney

Secretary                                Mr Ian Piper

Treasurer                                Mrs Vivien Armson

Other Trustees                        Mr C. Downton (Vice Chair)  
    Mrs P. Allen  
    Mrs G Oates  
    Mr A. Chesterman  
    Mrs C. Spencer  
    Mr M. Spencer  
    Mr A Bidwell  
    Mrs S. Grimstead

Examiners                                Mr C Mahoney  
    Mr C Downton

Bankers                                    National Westminster plc  
    The Commons  
    Shaftesbury, Dorset  
    SP7 8JY

**THE FRIENDS OF WINCANTON COMMUNITY HOSPITAL  
ANNUAL REPORT OF THE COMMITTEE OF MANAGEMENT - 2023**

**OBJECTIVES**

1. The object of the Friends shall be to relieve and benefit those members of the Community who are sick, convalescent, mentally or physically disadvantaged or infirm and, in addition, generally to support the charitable work of Wincanton Community Hospital and the work of other hospitals to which members of the Community may be referred by medical practitioners, together with local health support services.

**COMMITTEE**

2. The names of the Committee members at 31 December 2023 are listed on the preceding page.

**INCOME**

3. Fundraising income has significantly increased during this financial year, primarily as a result of the local community supporting 3 major fund raising events.

4. Income from donations has significantly increased this year due to a major gift from a past patient fund raising event.

5. The interest from COIF Deposit Account has significantly improved during the year in line with market rates. The investment is secure and now giving a good return. The interest earned has helped to cut our planned spending deficit from £19327 to £7969

**EXPENDITURE**

6. Community support. We have been able to give funding to the CAT bus which has helped them to continue the service supplied to our community.

7. Wincanton Community Hospital has benefited from expenditure on several white goods items which help daily operational needs.

8. We have completed work on two significant projects during 2023. One was the introduction of a hydraulic lift from the ward to the gardens. The lift has allowed the staff to take patients into the gardens in their beds or wheelchairs. We also needed to install a fire door to facilitate the lift. The second project was to give a total refurb to the family room. The existing room needed new furniture and the décor was outdated. This room has been renamed the quiet room and the light and airy environment has been utilised by many patients and their families.

9. We have been working closely with NHS services and purchased equipment that will allow our hospital to provide more outpatient services to our community.

## **FUTURE PLANNING**

The majority of the funds will remain in a deposit account at the COIF where it will not be vulnerable to market reductions should gain a good return. With the current fluctuations of the Investment Market this, we believe will be the best option.

We now have, and will continue to have quarterly meetings with the Matron and her Senior staff to ensure that the funds raised by The Friends of Wincanton Community Hospital are spent on events, equipment, and needs that are in the best interests of the hospital, the staff and patients.

During 2024, we aim to create a good working relationship with our local health centre. Our main aim is to create a more 'joined up' approach to the care and treatment received by our residents.

## **Respective Responsibilities of Trustees and Examiners**

The Charity's Trustees are responsible for the preparation of the accounts. In accordance with section 144(2) of the Charities Act 2011, no independent audit examination is required as the income is below the minimum threshold.

It has been agreed by the committee that two trustees will verify the accuracy of the accounts.

The two trustees nominated are Mr C Mahoney and Mr C Downton.

Mr C Mahoney

Mr C Downton

**Chairman**

**Deputy Chairman**

DATE: \_\_\_\_\_

DATE \_\_\_\_\_

**Balance Sheet**

	<b>Previous Year</b>	<b>Current Year</b>
Current Assets	338,761	330,792
Fixed Assets	0	0
Other Assets	0	0
Current Liabilities	0	0
Long-term Liabilities	0	0
Owner Equity	0	0
Total Assets	338,761	330,792
<b>Balance</b>	<b>338,761</b>	<b>330,792</b>

**Asset Breakdown**

	<b>Description</b>	<b>Previous Year</b>	<b>Current Year</b>
Current Assets	Cash	79,578	60,251
Current Assets	Investments	256,679	259,183
Current Assets	Inventories	0	0
Current Assets	Accounts receivable	0	0
Current Assets	Pre-paid expenses	0	0
Fixed Assets	Property and equipment	0	0
Fixed Assets	Leasehold improvements	0	0
Fixed Assets	Interest	2,504	11,358
Fixed Assets	Less accumulated depreciation (Negative Value)	0	0

Other Assets	Charity	0	0
<b>Total Assets</b>		<b>338,761</b>	<b>330,792</b>

### Liability Breakdown

		2022	2023
<b>Liability Type</b>	<b>Description</b>	<b>Previous Year</b>	<b>Current Year</b>
Current Liabilities	Accounts payable	0	0
Current Liabilities	Accrued wages	0	0
Current Liabilities	Accrued compensation	0	0
Current Liabilities	Income tax payable	0	0
Current Liabilities	Unearned revenue	0	0
Long-term Liabilities	Mortgage payable	0	0
Owner Equity	Investment capital	0	0
Owner Equity	Accumulated retained earnings		
<b>Total Liabilities &amp; Stockholder Equity</b>		<b>0</b>	<b>0</b>

### Profit and Loss

Friends of Wincanton Community Hospital  
Accounting Year 2023

	Debit	Credit
<b>Turnover</b>		<b>26088</b>
Collection boxes		389
Donations		10536
Membership		530
Fundraising		13085
Sales		1000
Legacy		548

<b>Interest</b>		<b>11358</b>
	<b>25064</b>	
<b>Less Cost of Sales</b>		
	180	
Materials		
Subcontractor Costs	24883	
<b>Less Tax-Disallowable Admin Expenses</b>	<b>20310</b>	
Community Expenditure	110	
Hospital Equipment	8683	
Plants	1340	
Fund raising expenditure	2377	
Printing	211	
Legal and Professional Fees	20	
Postage	159	
Charitable Donations	7232	
Insurance	179	
<b>Less Administration Expenses</b>	<b>42</b>	
Travel	42	
<b>Operating Profit</b>	<b>-7970</b>	
Less Drawings	0	
Less Profit & Loss journal entries	0	
<b>Retained Profit this period:</b>	<b>-7970</b>	
Retained Profit brought forward:	-4243	
<b>Distributable Reserves / Retained Profit carried forward:</b>	<b>-12213</b>	