

Thurrock Play Network

Charity number 296428

Annual report to December 2022 Unaudited accounts to March 2021 – 2022

Charity address:

The Pyramid Resource Centre
Heath Road
Grays

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Accountants

Kim Hooper
Chartered accountant
132, Admirals Towers
8 Dowells Street
Greenwich
SE10 9GE

Annual Report

Thurrock Play Network was set up as a charity in 2000.

The charity is managed by a Board of elected trustees and co-opted committee members.

Trustees

Andrea Bull
Aileen Burgess
David Henderson
Margaret Henderson
Teresa O'Keeffe
Maggie Pollock
Andrew Cole - Secretary
Sylvia Yates - Chairperson

Co-opted members

Peter Saunders

Objectives and activities

Thurrock Play Network offers independent advice, support and resources for play and recreation in the community. We support the local community of Thurrock and surrounding area to provide activities and play opportunities for our families, that are affordable and inclusive.

- We encourage creative activities, using scrap materials and reducing the amount that goes to landfill
- We support community events, providing activities that are free to all
- We welcome volunteers to celebrate, support and develop their existing skills or help develop new ones, building their confidence
- We run free activities for children and their families to enjoy
- We encourage local businesses to reduce the amount that they send to landfill and which can be reused in our scrap store
- We support children in providing ideas and materials for their homework projects
- We provide our members, who might be individuals, voluntary or statutory groups with affordable scrap materials to encourage their creativity and reuse.

Achievements and performances

After all the uncertainty around the pandemic and not being able to run our charity as we would like, it has been a very successful year. We have seen an increase in the quantity and quality of donations made to us, both private individual contributions and an increase in the number of companies who make regular donations to us, preventing unwanted goods ending up at landfill. Between July and September, we received over 1.4 tonnes of scrap. This increased in the final quarter of the year to just over 2 tonnes.

Our recovery has been slow, but like the phoenix rising from the ashes, everything is getting back on track. We have gradually been able to build up the number of events / workshops that we have been able to run for the local community. All have been run by volunteers happy to share their amazing skills. Our once-a-month events from a fabric sale, yard sales, toy fair have generated excellent income and we are grateful to staff and volunteers who have worked so hard to make these happen.

Thurrock Play Network now has a merry band of 20 volunteers, working alongside staff, all happy to give up some of their time on a regular basis and ensure that the Centre can run smoothly, arranging events, dealing with social media, either sorting, doing paperwork, making up packs, cleaning – nothing is too much.

Our membership has increased and we are pleased that we have been able to keep our subscription rates at the same level, at a time when many people are being hit by the cost-of-living increase and recycling is even more important in stretching the family budget.

Through networking, we have been able to develop some excellent partnerships, which we hope will enhance the way forward for us at a time when the future of many organisations is in jeopardy.

Whether creative or activity related play, it is wonderful to be able to offer opportunities again and to be able to watch children and families have fun.

We would like to express our thanks to Thurrock Council for continuing our grant for another year, for United Ways for their grant which has enabled us to replace our rather antiquated cutting machine, to The Co-operative stores for their financial support, IKEA for their regular contributions, Sainsburys, Morrisons and many other local businesses, not least our members who continue to support us.

Planning ahead

We have made great inroads into achieving the targets that we set ourselves last year particularly in increasing our volunteer workforce but we have a long way to go to secure the future for TPN.

We need to:

- Work with other organisations to submit joint funding applications
- Set up a funding group to be responsible for identifying possible sources of funding either financial or in kind
- Research ways in which we can increase our income to become more sustainable.
- Improve lines of communication
- Look at outreach activities for hard-to-reach groups
- Develop good support mechanisms for our volunteers to help develop their skills
- Develop further as a key community source, particularly around physical and emotional well-being, encouraging play and creative opportunities

Risk Management

We are dependant on obtaining grants and donations for our survival. With many funding organisations being overwhelmed with applications, this next year is going to be tough. It is becoming more difficult to secure resources for the long term.

Vandalism and anti-social behaviour have both become a serious local issue. The defibrillator machine situated outside our main door has been damaged and has had to be moved to a safer environment. The CCTV camera system, which was installed to protect the defibrillator and the safety of our staff and local community has also been destroyed.

Health and safety are paramount to us although incidents have been reported to the police, we are not aware that any action has been taken.

Ever escalating overheads need to be built into our projected budgets and any possible support identified.

Reserves policy

We continue to hold an amount in account which gives us a year's running costs should our grants cease. This is held in a Charities investment account (COIF) which over the last couple of years has made little interest. This is just beginning to pick up again as interest rates rise.

Financial review

Our financial situation has stabilised slightly with a notable increased income from sales and activities. Heavily subsidised business rates have helped and careful monitoring of expenditure by the trustees has paid off.

The attached accounts do not show a breakdown of activity income, just a summary of activities, which is all the Charities Commission require, but this will be made available to members at the AGM.

Signed S D Yates
Chair

Thurrock Play Network

Statement of Financial Activities for the year ended 31 March 2022

				2022	2021
		Unrestricted	Restricted	Total	Total
Notes	£	£	£	£	£
Incoming Resources					
Grants receivable	2	34,970		34,970	77,530
Donations		1,533		1,533	4,709
Craft sales		21,854		21,854	1,359
Scrap donations		0		0	4,116
Deliveries		0		0	4
Services				0	0
Activities				0	722
Hire fees		0		0	473
Membership		0		0	1,144
Coronavirus JRS			2,762	2,762	22,001
Bank deposit interest		0		0	40
total incoming resources		58,357	2,762	61,119	112,098
Resources expended					
Direct charitable expenditure	3	51,731	2,762	54,493	85,926
Other expenditure:					
Fundraising and publicity			0	0	73
Management and administrative		2,524	0	2,524	1,500
total resources expended		54,255	2,762	£57,017	£87,499
Net movement in resources		4,102	0	4,102	24,599
Transfers between funds		0	0	0	0
Total funds brought forward		80,809	0	80,809	56,210
Total funds carried forward		£84,911	£0	£84,911	£80,809

Thurrock Play Network

Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets	4	0	0
Current assets			
Stock		7,146	7,145
Debtors and prepayments	5	268	2,381
Bank and cash balances		92,147	83,917
		99,561	93,443
Liabilities - amounts falling due within one year			
Creditors and accruals	6	14,650	12,634
Net current assets		84,911	80,809
Total assets less current liabilities		£84,911	80,809
Funds			
Restricted	7	0	-8,302
Unrestricted	8	84,911	81,927
		£84,911	80,809

Approved by:

S.D. Yates

on:

30-1-23

the notes on the following pages form part of these accounts

Thurrock Play Network

**Notes to the accounts
for the year ended 31 March 2022**

1. Accounting policies

a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (the Charities SORP).

b) Grants

Grants are recognised in the Statement of Financial Activities (SFA) on an accruals basis following the satisfaction of any pre-conditions.

c) Other income

Donations, fundraising and gifts are recognised on a received basis.

All other income is recognised in the accounts on an accruals basis.

Gifts in kind are valued at their value to the charity. No value is assigned to scrap received

d) Expenditure

Expenditure is recognised on an accruals basis

e) Capitalisation

Expenditure on refurbishment, furniture, fittings and equipment which exceeds £300 is capitalised

f) Depreciation

Provision for depreciation of fixed assets held for use by the charity is made at

Depreciation is provided at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates currently in use are:

Furniture and fittings	33% net book value
Equipment	33% net book value
Motor vehicles	33% net book value

g) Taxation

No provision for taxation is included in the accounts as the charity is entitled to exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988

h) Cashflow

The charity qualifies as a small company and therefore in accordance with FRS1, no cashflow statement is required

2 Grants Receivable

			2022	2021
	Unrestricted	Restricted	Total	Total
Thurrock Council	31,836	0	31,836	31,812
Thurrock Council - COVID	3,134		3,134	10,000
Thurrock Council - Containers			0	20,140
Local Restrictions Support Grant	0		0	1,334
VSDF Small grant	0		0	2,500
Furlough	0	2,762	2,762	0
Business Rates Grant		0	0	8,764
Grant Essex Community Fund	0	0	0	2,980
	34,970	2,762	37,732	77,530

3 Direct Charitable Expenditure

			2021	2020
	Unrestricted	Restricted	Total	Total
			£	£
Wages and salaries	29,330	2762	32,092	43,902
Rent and rates	5,000		5,000	5,000
Premises costs	8966		8,966	1,062
Activities costs	8,435		8,435	35,962
Depreciation		0	0	0
	51,731	2,762	54,493	85,926

4 Fixed Assets

	motor vehicle	furniture & fittings	office equipment	total
cost				

balance at 1 April 2021	12,747	55,334	38,358	38,358
disposals				
additions	0	0	0	0

balance at 31 March 2022	£12,747	£55,334	£38,358	£106,939
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depreciation

balance at 1 April 2021	12,747	55,334	38,358	38,358
disposals				
charge for the year		0	0	0

balance at 31 March 2022	£12,747	£55,334	£38,358	106,439
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Net book value at 31 March 2022	£0	£0	£0	0
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Net book value at 1 April 2021	£0	£0	£0	0
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5 Debtors and prepayments **2022** **2021**

Sundry debtors	268	2,381
Prepayments	0	0
	£268	£2,381

6 Creditors and accruals **2022** **2021**

HMRC	3,562	3,046
Deferred Income	2,200	2,200
Creditors and Accruals	8,888	7,388
	£14,650	£12,634

7 Restricted funds

None of the funds of the charity are restricted.

	balance 1.4.2021	movement in fund incoming expensed resources transferre s d		balance 31.3.2022
Grant Essex Community Fund	-270	0	-270	0
CEDF funding	-3,460		-3,460	0
Business Rates	0	0	0	0
	-3,730	0	-3,730	0

The purpose of the funds are as follows

Essex Community Fund	Grant to develop the website
CEDF funding	Repair of Container rooves and Improving accessibility to

8 Unrestricted funds

The income fund of the charity consists of the following:

	balance 1.4.2021	movement in fund		balance 31.3.2022
		incoming resources	expensed transferred	
Contingency fund	60,000	0		0 60,000
	60,000	0	0	60,000

The Contingency fund is accumulated from management fees and interest and is for contractual responsibilities. In the opinion of the members of the management committee at 31.3.2022 the main contractual liabilities were:

Redundancy	8682
Lease on Pyramid	5000
Running costs	47000
Total	- 60682

9 Contingencies and Contractual commitments

In the opinion of the Members of the Management Committee at 31.3.2022 there were no contingent liabilities and no contractual commitments (31.3.2021 None)

10 Members of the Management Committee Remuneration and Expenses

None of the members of the Management Committee were remunerated directly or indirectly. There was no reimbursement of expenses (31.3.2021 £nil)