

COMPANY REGISTRATION NUMBER: 02032711
CHARITY REGISTRATION NUMBER: 296404

LIGHTHOUSE ARTS AND TRAINING LTD

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

INDEX TO THE TRUSTEES' REPORT & FINANCIAL STATEMENTS

	Page
Index	
Legal & Administrative Information	2
Directors' & Trustees' Report	3-13
- 2021-22 Achievements and Performance	
- Selected Programme for 2022-23	
- Financial Review	
Independent Auditor's Report to the Trustees	14-17
Statement of Financial Activities (including income & expenditure account)	18
Statement of Financial Position	19
Statement of Cash Flows	20
Notes to the Financial Statements	21-31

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	Jennifer Lloyd – Chair (appointed 16 February 2022) Anthony Mayfield – Chair (resigned 16 February 2022) Antony Gostyn * Antonia Blocker Tony Pilgrim Elliott Cushnie Michael Cole * Haroon Mirza (resigned 13 July 2021) Gaia Fugazza (resigned 28 September 2021) Sarah Lee Rebecca Groves Laura Wade Judith Ricketts (appointed 16 February 2022) Ju Row Farr (appointed 16 February 2022)
-----------------	--

*indicates membership of the Finance Sub-Committee during the year.

Secretary & CEO	Allison Jane Cameron
Charity Number	296404
Company number	02032711
Operational and Registered Office Address	1 Zone B 28 Kensington Street Brighton BN1 4AJ
Auditors	PRB Accountants LLP Kingfisher House Hurstwood Grange Hurstwood Lane Haywards Heath West Sussex RH17 7QX
Bankers	Lloyds Hove Business Centre 74 -78 Church Road Hove BN3 2EE
Solicitors	DMH Stallard 100 Queens Road Brighton BN1 3YB

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT

The Directors and Trustees present their report and accounts for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee, has no share capital and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees for the purpose of charity law. The Charity is incorporated in England and Wales.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Jennifer Lloyd - Chair (appointed 16 February 2022)
Anthony Mayfield - Chair (resigned 16 February 2022)
Antony Gostyn *
Antonia Blocker
Tony Pilgrim
Elliott Cushnie
Michael Cole *
Haroon Mirza (resigned 13 July 2021)
Gaia Fugazza (resigned 28 September 2021)
Sarah Lee
Rebecca Groves
Laura Wade
Judith Ricketts (appointed 16 February 2022)
Ju Row Farr (appointed 16 February 2022)

Trustees are recruited either at the invitation of the board and Directors, or by selection through an open-call and application process. New appointments are based on an evaluation of current board needs, and made with a view to ensuring the board has the appropriate skills and experience relevant to Lighthouse's mission and objectives. New trustees are given informal induction training and provided with an induction pack, which includes information on governance, good practice, legal obligations, the Memorandum and Articles of Association and current business plan. None of the trustees and directors has any beneficial interest in the company.

Organisational Structure

The Board of Trustees currently comprises eleven members who meet quarterly. Coming from a range of professional backgrounds relevant to the work of the charity, they are responsible for the strategic direction and policy of the charity. They also ensure that the charity fulfils its objectives and complies with the requirements of the Charities Commission.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT (continued)

The day-to-day management is delegated to the Executive Team (Alli Beddoes: Artistic Director/CEO, Emily Kyriakides: Business Development & Partnerships, and Emma Wickham: Head of Operations), to ensure that the charity delivers the services of the charity, for fundraising, for the day-to-day operational management of the premises and the supervision of the staff team.

Pay and Remuneration of Key Management Personnel

The pay of the senior staff is reviewed annually, with salaries benchmarked against pay levels in other organisations of a similar nature and size.

Risk Management

Economic and political factors nationally and internationally continue to cause uncertainty and present challenges. The trustees and executives review the major risks that the charity faces as part of the Business Planning process on a regular basis. External risks to income are reviewed regularly as part of the development and updating of the annual budget, and contingency plans are in place to deal with funding changes.

Key in the management of financial risk is a regular review of available funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtor and creditor balances to ensure sufficient working capital by the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Systems are in place to ensure compliance with the health and safety of employees, volunteers, clients, tenants and visitors, and all staff and volunteers subject to CRB/DBS checks where necessary. Risks are managed by ensuring robust policies and procedures are in place, and regular training for staff working in these operational areas.

Covid-19

The 2021/22 financial year saw continued restriction and lockdowns, but also the progressive lifting of many of the measures in place in relation to the Covid-19 pandemic.

The Lighthouse Trustees and Exec team have responded accordingly and, working around the continually shifting advice and measures imposed by the government, the organisation delivered a hybrid programme of activity, including online workshops and in-person events conducted in accordance with the regulations at the time. Working practices were also adapted to ensure the team could safely work in the office and from home as necessary.

In light of the above, the Trustees are confident that there is no material uncertainty over the ability of the organisation to continue as a going concern; we are continuing to monitor the situation as it changes and believe the organisation is well-positioned to respond to any further developments.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT (continued)

Public Benefit Statement

We confirm that, under the terms of section 17(5) of The Charities Act 2011, we have complied with our duty to have due regard to the public benefit guidance as published by The Charity Commission. All our charitable activities, highlighted in the report below, are undertaken in furtherance of our charitable objects and for the public benefit.

Objects of the charity, principal activities and organisation of our work

The charity's object and principal activity is to promote and encourage art and media culture through training, education, production, exhibition, commissions and networking.

Lighthouse is a leading contemporary arts and digital culture organisation that works to create the best opportunities possible for artists, filmmakers and other creative practitioners to develop, innovate and create. Our commissions, development programmes, exhibitions and events aim to inspire and excite audiences, whilst creating opportunities for people to participate and connect with new ideas and one-another.

Working with a wide range of partners from the creative industries, the public sector and education, we have established a strong reputation for designing and delivering high quality initiatives for established and emerging professionals and young people. We aim to increase skills in, enjoyment of and engagement with, contemporary art, film and technology, and to provide pathways into further education and the creative industries.

Located in central Brighton, our current premises have been in operation since 2006, successfully providing exhibition and events space, training rooms, offices and hire-able facilities for private and public use.

Premises and Operations

Lighthouse has a significant asset in owning premises for its own use and for commercial income generation, providing increased self-sustainability. Since 2007 we have had full occupancy of the lettable units. We have long-term tenants and a loyal and growing client base, with excellent feedback regularly received regarding our venue and the service we provide. A successful programme of exhibitions, events, talks, screenings and workshops has been delivered within the venue across the year.

Arts Council England removed its legal charge for the building from the Land Registry in 2013, due to their satisfaction with our use of the Capital grant for the purchase of the premises in 2006. As such, there is no longer a restriction on the title for the premises. The Trustees recommend the building, which is presented in this document at cost in the financial statements, should be re-valued in the next 2-3 years to assess potential to develop the premises.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT (continued)

Programme Highlights 2021-22

Despite ongoing restrictions imposed by the UK government in response to the Covid-19 pandemic, the charity had a busy year of programme delivery through which we championed new art, music, digital culture and film and supported the creative and professional development of a diverse range of artists and practitioners. Our activities were delivered online, in outdoor locations, and in a hybrid format where in-person interaction was possible.

Alongside the delivery of a number of events postponed from 2020-21, working with a wide range of commissioning and presentation partners, we led the tenth edition of Brighton Digital Festival and worked in partnership with Frequency International Festival of Digital Culture (produced by Threshold Studios) and Freedom Festival (produced by Freedom Festival Arts Trust) on a national public art project to support the development of democratic and innovative digital work online and in public outdoor spaces.

At the end of September 2021, our 4-year Re-Imagine Europe programme came to an end. Funded by Creative Europe the project aimed to empower a young, digitally connected generation to explore new art and ideas in response to the current social and political climate, examining issues such as rising nationalism, climate change and migration. The project was led by Amsterdam-based Sonic Acts and Paradiso, and connected Lighthouse with partner organisations in France, Spain, Croatia, Austria, Norway, Slovakia and Germany through a large-scale programme of audience development activities.

EXHIBITIONS & COMMISSIONS

5,000 Miles - 25-26 May 2021, St. Ann's Well Park, Brighton

5,000 Miles is an immersive 360-degree audio experience created by Ithaca Studios, designed to transport audiences through the evocative sounds of another country and culture using spatial sound and ambisonic 3D recordings. Co-commissioned by Lighthouse and our Digital Democracies partners Frequency Festival and Freedom Festival with funding from Arts Council England and the Re-Imagine Europe programme, the work was presented in an outdoor location during Brighton Festival 2021.

HERstory - 1-31 May 2021, city-wide, Brighton

Created by Stef O'Driscoll, HERstory is a city-wide audio and photography storytelling experience that uncovers the stories of women usually hidden from history, accessed through 18 listening posts in Hangleton, Moulsecoomb, Whitehawk and Central Brighton. These are the real stories of Brighton-based women as they lived through the COVID-19 pandemic. Co-commissioned by Brighton Festival, Arch 468 and Lighthouse and supported by Digital Democracies with Arts Council England funding, the project was presented at Brighton Festival 2021.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT (continued)

The Informals II - May & July 2021, Lighthouse & Jubilee Sq, Brighton

Co-commissioned with Brighton Festival, artists Polina Medvedeva and Andreas Kühne presented an interactive exhibition (22 May - 13 June) and performance that live-mixed documentary footage with sound art (15 July) exploring music subcultures of Brighton and zeroing in on non-conformity and defiance of standard lifestyles in our digital age. Projections of video, text, music and dialogue told stories of Brighton's digital-savvy emerging talent who use musical culture to challenge stigmas and stereotypes at a time when politics is against them. The July live performance featured three local music artists - Bobbie Johnson, Marshall Mandiangu and Phonetic - who appear in the film, and was live streamed to online audiences in partnership with Audio Active. The project was produced through the Re-Imagine Europe programme (funded by Creative Europe) with additional funding support from the Mondriaan Fund and Stimulerings in the Netherlands.

PASO - 21-30 January 2022, Fabrica, Brighton

Following 2 previous cancellations due to Covid, *Paso* was finally exhibited at Fabrica in January 2022. It is an immersive spatial sound composition and sensory sculpture that acts as a memorial to an extinct migration route that once connected Britain to Europe 450,000 years ago. Artists Alberto Ruiz Soler and William Fairbrother were commissioned to make the work following their residency at Lighthouse in 2019. *Paso* was produced by Lighthouse, exhibited in partnership with Fabrica, and supported by Arts Council England and Creative Europe through the Re-Imagine Europe programme.

TALKS, PODCASTS & SHOWCASE EVENTS

HALO talks - May & June 2021, Brighton & online

A series of talks presented in connection with *HALO*, a large-scale immersive installation created by renowned Brighton-based artist duo Semiconductor following a residency at CERN, the European Laboratory for Particle Physics. The discussions focused on artists working with data and collaborating with scientists and researchers in non-artistic contexts and featured Mónica Bello (Curator & Head of Arts at CERN), artist duo Ruth Jarman and Joe Gerhardt (Semiconductor), Dr Mark Sutton (research fellow in experimental particle physics at University of Sussex and at the ATLAS detector at CERN), Ariane Koek (founder of Arts at CERN) and Antonella De Santo (Professor of Physics at Sussex University). Presented as part of Brighton Festival in partnership with Arts DRIVA and ACCA, and with John Hansard Gallery (Southampton), and supported through the Re-Imagine Programme funded by Creative Europe.

Brighton Digital Festival - 29 October - 7 November 2021, Brighton and beyond

Lighthouse directed and oversaw the delivery of the tenth edition of Brighton Digital Festival (BDF), which we helped to co-found in 2011. Through a specially produced series of Lighthouse events and commissions presented alongside a city-wide programme of community-run events, the 10-day festival celebrated our city's creativity, its innovative digital economy and top-level arts scene, and provided space for meaningful critique of the role of digital technology in reshaping life and culture. Activities were delivered online, in outdoor locations, and in a hybrid format where in-person interaction was possible. Included in Lighthouse's core programme for BDF were:

- ***BDF Commissions*** - specially produced artworks commissioned by Lighthouse in partnership with partners:

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT (continued)

- ***If I Could Get to You - 29 October - 7 November 2021, Enter Gallery, Brighton***
Made by Amaal Said, *If I Could Get to You* is an audio-visual work that uses interviews, film and photography to explore the process of knowing our personal histories and documenting our experience of them. Centring on memory, what kinds of stories are told, and how those stories are passed down, it's about what keeps us connected to family with entire lives abroad and knowing them only through fragments. Produced by Lighthouse, the work was commissioned through Digital Democracies and funded by Arts Council England and Creative Europe (through the Re-Imagine Europe programme), and presented at Brighton Digital Festival 2021 in partnership with Enter Gallery.
- ***Ancestral Wisdom - 1-7 November 2021, Lighthouse, Brighton***
Ancestral Wisdom is an interactive installation created by artist Ifeatu Nnaobi that invokes deeper questions of heritage and connection for Black and People of Colour living in the diaspora, and invites audiences to ask a question to a customised Artificial Intelligence platform. Produced by Lighthouse, the work was commissioned through Digital Democracies and funded by Arts Council England, and presented at Brighton Digital Festival 2021 and Frequency Festival in Lincoln.
- ***BDF Sessions*** - a series of curated discussions about digital technology featuring expert guests from Brighton businesses and beyond:
 - ***Cut Through The Hype - How To Make Better Influencer Marketing With Online Creators***
Presented in partnership with Brilliant Noise & Plus X Brighton. Speakers were Antony Mayfield & Stephanie Hubbard.
 - ***How Can Digital Be A Tool For Circular Economy***
Speakers were Matt Barker, CEO of MPB, Mariam Crichton, MD at 4Earth Intelligence, Dr David Greenfield Co-Founder of Tech Take-Back chaired by Atif Choudhury CEO of Diversity & Ability. Hosted at Ironworks Studios and online.
 - ***Creating Environments In Digital For Neurodiverse Folk To Thrive***
Speakers were James Dempster, MD Fox & Bear, Katie Donovan-Adekanmbi Inclusion and Cohesion Specialist (also Diversity Trust) and Bianca Faricy chaired by Andrea Anderson. Hosted at Ironworks Studios and online.
 - ***Raising Digital Natives - Safety & Wellness Online***
Presented by Charlotte Robinson, Co-Founder of Digital Awareness. Hosted via zoom as a learn while you lunch.
 - ***The Rise & Future Of NFT***
An overview of NFTs for artists in the digital space and curious collectors. Speakers were Shardcore, Brighton based artist, Rebecca Asseh a crypto and blockchain writer with an interest in financial psychology, Dev Moore a net artist, curator and creative technologies and Founder of FELT collective chaired by Hettie Judah, Chief Art Critic of The I.
 - ***Unspoken Women's Stories - Creative Positive Change from Greatest Challenges***
Exploring how lived experience combined with digital allowed them to forge new businesses with Karen Safo, barrister & community engagement strategist, Emma Gardner, Co Founder of Born Equal Co. and Charla Grant, Founder The Grateful Hearts Club. Presented in partnership with The WomenHood.
 - ***So Near Future, From Now On***
A discussion with artists commissioned in the programme to talk themes of near future, representation in the digital space and ambitions for BDF23. With Ifeatu Nnaobi, Amaal Said, David Blandy and Gbenga Adelekan chaired by Elijah.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT (continued)

- ***BDF Tech Amnesty***

In partnership with Tech TakeBack we collected devices from residents and local businesses to support the local community through the donation of laptops, tablets and smartphones.

- ***The Algorithmic Tales - workshops, Brighton***

Two workshops delivered by artist David Blandy working with participants through drawing, writing, active play and a Game Jam to develop a setting that reflects a vision of Brighton and Mars in the distant future, incorporating sites, personal stories, and myths of the area.

- ***From Home - prototyping sessions, Wired Sussex, Brighton***

From Home was originally conceived as a piece that uses conventional video collected from a broad range of people talking about their experiences of lockdown. For the BDF prototyping sessions, the footage was combined with 360 filmed content, 3D scanned environments and web-based VR, to create an interactive and immersive experience. Produced by Moving Pictures Theatre (MPT) and Language Umbrella Media (LUM) with support from Wired Sussex's FuseBox Innovation Lab and Arts Council England through the Digital Democracies programme.

- ***The Historical Game ReMix with Signals, Lighthouse, Brighton***

Two educational workshops for children delivered in partnership with Signals, which invited participants to remix popular Scratch games to tell their own story from any point in history. Supported by Digital Democracies ACE funded project.

- ***BDF Open Programme - city-wide, Brighton & beyond***

A varied city-wide programme of events and activities presented and delivered by local businesses, arts organisations and community groups including ACCA, University of Sussex, University of Brighton, Brighton Centre for Contemporary Art, South East Dance, Aspex Gallery (Portsmouth), Project Art Works & Hastings Contemporary and VOLT (Eastbourne).

LEARNING & PARTICIPATION

Synth Workshop with K Man (The Phantom) – 31 July 2021, online

In this workshop K Man (The Phantom) demonstrated the ways in which modular workflows relate to 'DAW' style electronic music workflows; and how techniques learnt from using other software can be applied to modular synthesis. Supported through the Re-Imagine Europe programme by Creative Europe.

TALENT & PROFESSIONAL DEVELOPMENT

An Echo For My Father film commission – released October 2021

An Echo For My Father is the first in a series of three moving image works, exploring Jamila's relationship with her late father Russell Herman, a South African jazz musician who migrated to the UK in the 1980s and passed away when Jamila was three. Beginning with the micro experience of absence, we are taken on a journey as Jamila processes the complex family history and emotions of not knowing her father, listening to her father's music for the first time and re-tracing journeys they took together around her childhood home. The project toured and was exhibited at Hordaland Kunstsenter in October 2021, as part of a group exhibition curated by Amber Ablett. Commissioned

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT (continued)

and produced by Lighthouse as part of the Re-Imagine Europe programme funded by Creative Europe.

ASA – November 2021 - May 2022, online, Brazil

ASA supports women in Brazil to develop their practice and careers in music and sound-based creative activities through training, talks, network building, access to facilities and technical support. Following two successful editions, a third round of the scheme was launched in December 2021 to be delivered online due to Covid, enabling the scheme to reach out beyond just Rio de Janeiro to engage with 400 participants across Brazil. Delivered in partnership with Brazilian cultural organisation Oi Futuro, the British Council and she said.so Lighthouse was responsible for programming the sound-focused contributors. The sound sessions and UK contributors programmed by Lighthouse were:

- Leslie Gaston-Bird - *Careers in Audio - Skills & Roles in the Industry*
- Zakia Sewell - *Storytelling with Audio*
- Tamara Gal-On - *Intuitive and Effective Networking*
- Sarah Ticho - *Multisensory Audio for Health & Wellbeing*
- Lucy Harrison - *Creating Interactive Sound*
- Hana Omori (from artist collective Keiken) & Lucy Sollitt (digital arts curator and consultant) - *Exploring the Metaverse*

EDUCATION

HALO Educational Workshops - May & June 2021, Brighton

HALO is a large-scale immersive installation created by renowned Brighton-based artist duo Semiconductor following a residency at CERN, the European Laboratory for Particle Physics. In partnership with the artists and arts educators Leap Then Look, Lighthouse curated a series of educational workshops for children to run alongside the exhibition. Hosted at ACCA (Attenborough Centre at University of Sussex) as part of Brighton Festival 2021 and toured to John Hansard Gallery in Southampton in June 2021.

FINANCIAL REVIEW

For the financial year ending 31 March 2022 the statutory accounts show that the charity's total income was £527,022 (2021: £527,151). Total expenditure was £507,166 (2021: £435,378), resulting in net income of £19,856 (2021: £91,773).

Net assets are £1,915,652 of which £1,913,194 represents unrestricted reserves. Current assets are £319,646 of which £307,321 is cash in bank.

In an increasingly challenging funding climate, we continue to re-assess our funding streams, to make the organisation more stable and sustainable. Our financial strategy, set out in the business plan, confirms our ambitions to diversify funding streams by increasing private and commercial income and becoming less reliant on public sources over the next three years.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT (continued)

Principal Funding Sources

Lighthouse's funding comes from a diverse range of sources. In 2021-22 these include:

- Income from office rentals and venue hire.
- Core funding from Arts Council England.
- Project funding from institutions and partners such as Creative Europe, Stimuleringsfonds, Digital Democracies, MPB and Brandwatch.

Investment Policy

Due to the current extremely low interest rates, there have been few investment opportunities over the past year, as there has been such little return available on investment during 2021-22. The Board of Trustees will continue to review the various opportunities available to generate interest on unrestricted reserves, through bank deposit accounts, on a regular basis.

Reserves Policy & Going Concern

The Board of Trustees has reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and in light of the main risks to the organisation.

The Board of Trustees believes that the charity should hold financial reserves because it has no endowment funding and is largely dependent for income upon short-term project funding and rental and premises hire income, which are subject to fluctuation. The Trustees consider it prudent that unrestricted reserves should be sufficient to avoid the necessity for releasing fixed assets held for the charity's use.

The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be no less than six months of expenditure, calculated and reviewed annually. Since 2013 the charity has set the reserves target for 6 months of 'operating' expenditure, to reflect the essential and unavoidable costs of maintaining core artistic and business activity for the organisation. Operating expenditure comprises budgeted costs for core programme, business overheads, and core salaries, and is calculated at a ratio of 50% of total 'overall' expenditure.

This level of reserve would ensure that the charity could run efficiently and meet the needs of beneficiaries in the event of delays in receipt of grants, shortfalls in rental or other unforeseen circumstances. For the current year, unrestricted reserves are meeting a level that the Trustees regard as sufficient.

The financial statements have been prepared on a going concern basis.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT (continued)

Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition, the charity intends to extend its activities over the next three to five years to provide a more comprehensive range of activities, facilities and services for its beneficiaries and to become a recognised centre of excellence for contemporary art, filmmaking and digital culture, as detailed in the business plan. This expansion of activity is subject to achieving appropriate levels of funding so that the organisation is not over-extended and under-resourced.

Responsibilities of the Board of Trustees

The Trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Board of Trustees is responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

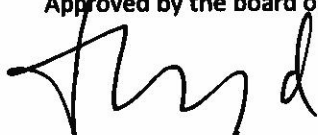
A resolution proposing PRB Accountants LLP be appointed as auditors of the charity was put to the Trustees on 25th November 2022.

LIGHTHOUSE ARTS AND TRAINING LTD
YEAR ENDED 31 MARCH 2022

DIRECTORS' & TRUSTEES' REPORT (continued)

Approval

Approved by the board of Directors and Trustees signed on its behalf.



Jennifer Lloyd (Chair)
Lighthouse Arts and Training Ltd

Date 25.11.22

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIGHTHOUSE ARTS AND TRAINING LTD

Opinion

We have audited the financial statements of Lighthouse Arts and Training Ltd (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIGHTHOUSE ARTS AND TRAINING LTD (continued)

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIGHTHOUSE ARTS AND TRAINING LTD **(continued)**

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered the following facts in evaluating whether the audit was capable of detecting irregularities and fraud.

- The audit was conducted using a proprietary audit pack. The pack is designed to detect fraud and irregularities
- PRB Accountants LLP have been registered as statutory auditors since 2001, and are experienced auditors
- Materiality was calculated and used for identifying key audit areas, setting sample sizes and evaluating errors
- Analytical review of the profit and loss was performed at the planning stages and throughout the audit to help identify any irregularities
- PRB Accountants LLP staff members regularly take part in continuing professional development courses to expand their knowledge and to keep up to date with changes to legislations
- A pre-audit discussion was held with the client to discuss any changes to the entity for and after the financial year end including accounting systems, turnover of key staff, instances of actual, suspected or alleged fraud, non-compliance with laws and regulations

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

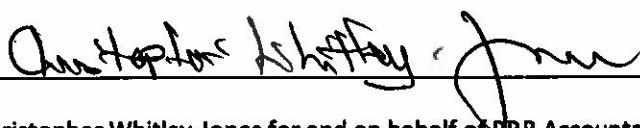
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIGHTHOUSE ARTS AND TRAINING LTD (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Whitley-Jones for and on behalf of PRB Accountants LLP
Chartered accountant & statutory auditor

Dated: 29/11/22

Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds	Restricted Funds	2022 Total £	2021 Total £
Income					
Voluntary income	2	202,621	9,229	211,850	356,078
Room hire, catering and bar income	3	11,353	-	11,353	571
Building rents and other income	4	159,124	-	159,124	148,377
Consultancy income	4	11,250	-	11,250	13,125
		384,348	9,229	393,577	518,151
Incoming resources from charitable activities	5	-	133,445	133,445	9,000
Total income		384,348	142,674	527,022	527,151
Expenditure					
Costs of raising funds					
Cost of generating voluntary income		100,237	-	100,237	173,360
Room hire, catering and bar expenses	3	18,937	-	18,937	306
Building management costs		115,291	-	115,291	113,957
Consultancy income		9,282	-	9,282	12,158
		243,747	-	243,747	299,781
Net income available		140,601	142,674	283,275	227,370
Charitable activities					
Exhibitions		-	120,356	120,356	-
Education, Learning & Participation		-	2,292	2,292	8,634
Talent & Professional Development including Talks, Podcasts & Showcase Events		-	117,734	117,734	104,879
Other		18,136	-	18,136	17,184
		18,136	240,382	258,518	130,697
Governance costs		4,900	-	4,900	4,900
Total resources expended	6	266,783	240,382	507,165	435,378
Net income/(expenditure) before transfers		117,565	(97,708)	19,857	91,773
Gross transfers between funds		(54,787)	54,787	-	-
Net income/(expenditure) for the year. Net movement in funds		62,779	(42,922)	19,857	91,773
Total funds brought forward at 1st April 2021		1,850,415	45,380	1,895,795	1,804,022
Fund balances at 31st March 2022		1,913,194	2,458	1,915,652	1,895,795

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL POSITION

	<u>Note</u>	2022 £	2021 £
Fixed assets			
Tangible assets	9	1,656,249	1,670,573
Current assets			
Debtors	10	12,325	5,549
Cash at bank and in hand		307,321	373,490
Stock		-	-
		<u>319,646</u>	<u>379,039</u>
Creditors - amounts falling due within 1 year	11	<u>60,243</u>	<u>153,817</u>
Net current assets		259,403	225,222
Net assets		<u>1,915,652</u>	<u>1,895,795</u>
Charity funds			
Unrestricted		1,913,194	1,850,415
Restricted		<u>2,458</u>	<u>45,380</u>
Total funds		<u>1,915,652</u>	<u>1,895,795</u>

These financial statements were approved by the board of trustees and authorised for issue on 25.11.22 and are signed on behalf of the board by:



JENNIFER LLOYD
Trustee and Director

Company Registration No. 02032711

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

STATEMENT OF CASH FLOWS

	2022	2021
Net movement in funds	19,857	91,773
Add: Depreciation	18,136	17,184
Add: reduction in unrecoverable VAT	-	-
Decrease/(Increase) in stock / assets	(3,812)	(7,579)
Decrease/(Increase) in debtors	(6,776)	13,451
Decrease in investment	-	-
Increase/(Decrease) in creditors less than one year	(93,574)	88,926
Increase/(Decrease) in creditors more than one year	-	-
Cash used in operating activities	(66,169)	203,755
Cash from investing activities		
Interest income		-
Cash provided from investing activities		-
Increase/(Decrease) in cash and cash equivalents	(66,169)	203,755
Cash and cash equivalents at the beginning of the year	373,490	169,735
Cash and cash equivalents at the end of the year	307,321	373,490

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Zone B, 28 Kensington Street, Brighton, BN1 4AJ

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Note 1 Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Preparation of the accounts on a going concern basis

The Board of Trustees assess each year whether it is appropriate to prepare the accounts on a going concern basis. The Trustees have concluded that The Lighthouse is a going concern. These accounts have been prepared on a going concern basis and the assets and liabilities valued accordingly.

Tangible fixed assets and depreciation

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Items that are purchased for less than £500 in value are expensed.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property: 0.8% Straight Line

Office Equipment, Furniture, and Bar Equipment : 20% Straight Line

Technical Equipment: 25% Straight Line

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

~ income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

~ rents receivable are accounted for in the period to which they relate.

~ legacy income is recognised when receipt is probable and entitlement is established.

~ income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

~ income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

~ expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

~ expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

~ other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

Fund Accounting

Unrestricted fund: The unrestricted fund is under the control of the Board of Trustees and can be used in furtherance of the general charitable objectives of the company.

Restricted funds: The restricted funds represent donations and grants received where restrictions, which are legally binding on the company, have been imposed on the use of the funds.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct expenditure.

Gifts in Kind

These are valued at a reasonable estimate of their gross value to the charity. This is equivalent to the price it would have to pay in the open market.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's projects and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. These costs are allocated based on invoiced events with the exception of the audit fee which is fully charged to governance.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

Treatment of irrecoverable VAT

Due to the nature of the Charity's business it is unable to recover all VAT incurred on its purchases. Accordingly, irrecoverable VAT is expensed against the activity for which the expenditure was incurred.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 2

Voluntary Income

	Unrestricted funds	Restricted funds	Total 2022 £	Total 2021 £
Grants receivable for core activities	202,390	9,229	211,619	355,920
Donations	231	-	231	158
Total	202,621	9,229	211,850	356,078

Grants receivable for core activities

Unrestricted funds:

HMRC JRS	-	36,015
ACE NPO Core Grant	117,108	117,108
ACE NPO Emergency Fund	-	105,380
ACE Culture Recovery Fund	82,202	62,417
Esmee Fairbairn	-	15,000
BHCC Omicron Hospitality & Leisure Grant	3,080	-
Brighton & Hove City Council	-	20,000
	202,390	355,920

Restricted funds:

Core funding - Grants to support staff costs

9,229	-
9,229	-

Note 3

Room hire, catering and bar

	Unrestricted	Restricted	Total 2022 £	Total 2021 £
Room hire, catering and bar income	11,353	-	11,353	571
Room hire, catering and bar expenses	(18,937)	-	(18,937)	(306)
Net room hire, catering and bar income	(7,584)	-	(7,584)	265

Note 4

Building rents and other income

	Total 2022 £	Total 2021 £
Rental income	158,140	148,377
Consultancy income	11,250	13,125
Other income	984	-
	170,374	161,502

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 5

Incoming resources from charitable activities

	Total 2022 £	Total 2021 £
Exhibitions	63,559	-
Talent & Professional Development, including Talks, Podcasts & Showcase Events	69,886	9,000
	133,445	9,000
Included within income relating to Exhibitions are the following:		
Re-Imagine Europe	63,559	-
	63,559	-
Included within income relating to Talent & Professional Development including Talks, Podcasts and Showcase Events are the following:		
The Future of the High Street	-	6,000
Arts DRIVA	-	3,000
Brighton Digital Festival	69,886	-
	69,886	9,000

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 6

Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2022 £	Total 2021 £
Cost of raising funds					
Costs of generating voluntary income	68,923	-	31,314	100,237	173,360
Room hire, catering and bar expenses	12,802	-	6,134	18,936	306
Building management costs	24,646	-	90,645	115,291	113,957
Costs of generating consultancy income	6,227	-	3,055	9,282	12,158
Total	112,598	-	131,148	243,746	299,781
Charitable activities					
<u>Exhibitions</u>					
Activities undertaken directly	32,852	-	78,154	111,006	-
Support costs	-	-	9,350	9,350	-
Total	32,852	-	87,504	120,356	-
<u>Education, Learning & Participation</u>					
Activities undertaken directly	-	-	2,292	2,292	8,634
Total	-	-	2,292	2,292	8,634
<u>Talent & Professional Development, including Talks, Podcasts & Showcase events</u>					
Activities undertaken directly	56,682	-	50,772	107,454	103,934
Support costs	-	-	10,281	10,281	945
Total	56,682	-	61,053	117,734	104,878
<u>Other</u>					
Activities undertaken directly	-	18,137	-	18,137	17,184
Total	-	18,137	-	18,137	17,184
Total charitable activities	89,534	18,137	150,849	258,519	130,697
Governance costs	-	-	-	4,900	4,900
	202,131	18,137	281,997	507,166	435,378

Governance costs includes payments to the auditors of £4,900 + VAT (2020/21: £4,900 + VAT) for audit fees. The auditor received additional fees of £6,392 + VAT for the provision of bookkeeping services to the Charity included in other costs above.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 7

Trustees and Directors

None of the trustees and directors (or any persons connected with them) received any remuneration during the year, nor any reimbursement of expenses.

Note 8

Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable work	9	9
Administrative	1	1
	10	10

Employment costs

	2022 £	2021 £
Wages and salaries	185,212	204,095
Social security costs	11,369	12,699
Pension cost	5,550	6,106
	202,131	222,900

There were no employees whose annual remuneration was £60,000 or more.

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 9

Depreciation rates	0.8%	20.0%	20.0%	25.0%	20.0%	
	Long	Office	Furniture	Technical	Bar	
Tangible Fixed Assets	Leasehold	Equipment		Equipment	Equipment	Total
	Property					
	£	£	£	£	£	£
Cost						
As at 1st April 2021	1,883,123	146,838	20,309	53,591	3,590	2,107,451
Additions	-	-	-	3,812	-	3,812
As at 31st March 2022	1,883,123	146,838	20,309	57,403	3,590	2,111,263
Depreciation						
As at 1st April 2021	218,910	146,837	20,308	47,234	3,589	436,878
Charge less disposal for Year	15,065	-	-	3,071	-	18,136
As at 31st March 2022	233,975	146,837	20,308	50,306	3,589	455,014
Net book value at 31st March 2022	1,649,148	1	1	7,098	2	1,656,249
Net book value at 31st March 2021	1,664,213	1	1	6,357	2	1,670,573

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 10

Debtors	2022	2021
	£	£
Trade debtors	3,680	3,395
Other debtors	-	-
Accrued Income	2,457	-
Prepayments	6,188	2,154
Total	12,325	5,549

Note 11

Creditors - Amounts Falling Due Within 1 Year	2022	2021
	£	£
Trade creditors	5,150	12,927
Tenants deposit monies	26,821	25,677
Deferred Income	6,446	99,818
Taxes and social security costs	12,376	7,980
Accruals	9,450	7,416
Total	60,243	153,817

Note 12

The company is limited by guarantee and does not have a share capital. The liability of the members is limited to £1 each in the event of the company being wound up.

Note 13

Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund Balances at 31st March 2022 are represented by:			
Tangible fixed assets	1,656,249	-	1,656,249
Current assets	317,188	2,458	319,646
Creditors: amounts falling due within one year	(60,243)	-	(60,243)
	1,913,194	2,458	1,915,652

LIGHTHOUSE ARTS AND TRAINING LTD

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 14

	Balance at 1st	Incoming	Outgoing		Balance at
Movement in Restricted Funds	April 2021	Resources	Resources	Transfers	31st March
	£	£	£	£	£
Re-imagine Europe	45,380	133,445	(229,752)	50,927	-
Kickstart	-	6,554	(6,554)	1,012	1,012
Access to work Grant	-	2,675	(4,077)	2,848	1,446
Totals	45,380	142,674	(240,383)	54,787	2,458

Transfers from Unrestricted funds have been made to finance deficits on restricted funds, and generate positive Restricted fund end balances where further expenditure is anticipated. In the case of transfers from restricted to unrestricted funds, the funder has approved it.