

Report of the Trustees and
Financial Statements for the Year Ended 31st August 2025
for
Sir Joseph Williamson's Charitable Trust

Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Sir Joseph Williamson's Charitable Trust

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for the year ended 31st August 2025

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Sir Joseph Williamson's Charitable Trust

Reference and Administrative Details
for the year ended 31st August 2025

TRUSTEES	R J Race Chairman I McLeod Vice Chairman M Dodd P Hesketh Dean of Rochester Cathedral S Brivio S Gurteen G Halls P Hamilton (resigned 14.5.2025)
PRINCIPAL ADDRESS	1 Maynard Place Chatham Kent ME5 7HD
REGISTERED CHARITY NUMBER	296368
INDEPENDENT EXAMINER	Beak Kemmenoe Chartered Accountants 1-3 Manor Road Chatham Kent ME4 6AE
SOLICITORS	DGB Solicitors LLP The Captain's House Central Avenue Pembroke Chatham Maritime Kent ME4 4UF
INVESTMENT ADVISERS	Ravenscroft The Singing Men's Chambers 19 Minster Precincts Peterborough PE1 1XX

Report of the Trustees
for the year ended 31st August 2025

The trustees present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objects of the Charity are, for the benefit of the public:

- to advance education through the provision of a site in Rochester for the school; and
- to advance education through furthering the education of beneficiaries attending the School conducted on the Charity's property by the award of prizes (or other suitable reward); and
- to advance education through giving grants, bursaries or other payments to beneficiaries who are in need of financial assistance (or to educational institutions attended by such beneficiaries); and in providing financial or other assistance to such beneficiaries to assist their entry into a profession, trade or calling or to enable them to travel abroad to pursue their education; and
- to provide and support educational, recreational or ancillary facilities and services for the benefit of the beneficiaries and the inhabitants of the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities undertaken to achieve objectives

The Trustees have continued to support the activities of the Sir Joseph Williamson's Mathematical School, Rochester ('the School') during the year. This support included contributions of £90,000 (2024 - £290,000) during the year.

Main activities undertaken to further the Charity's purposes for the public benefit

The main purpose of the Charity is the advancement of education. In particular the Charity provides special benefits for the School, which are in addition to and beyond the financial support received by the School from central government.

The School is a boys grammar school based in Rochester, Kent. In 2019 the School joined The Leigh Academies Trust (a Multi Academy Trust).

The School is accessible (without payment of fees) to any boy within the Medway Towns who passes the 11 plus examination and for sixth form studies to any boy or girl within the Medway Towns who achieves a suitable level of achievement at GCSE.

The facilities of the School (many of which have been funded or partly funded by the Charity), such as its hall, sports hall, swimming pool, pavilion and synthetic hockey pitch are made available by the School for hire by the wider local community.

The School has community links with other Schools in the area.

The Charity makes an annual donation to Rochester Grammar School.

ACHIEVEMENTS AND PERFORMANCE

Review of the activities

The results for the year are set out on page 7.

The Charity's unrestricted funds have a balance of £736,370 (2024 - £687,363) at the reporting date. The Charity's endowment funds have a balance of £7,670,991 (2024 - £7,522,157) at the reporting date.

Total grants paid in the year ended 31 August 2025 amounted to £90,200, compared to £290,200 in year ended 31 August 2024.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

Endowment fund

The endowment fund consists of the capital account and represents the permanent endowment of the foundation.

Unrestricted funds

The unrestricted fund consists of the income and expenditure account, which represents the amounts available for general purposes at the discretion of the Trustees. Surplus unrestricted funds are invested to achieve a return while additional opportunities to further the Charity's objectives are considered.

Reserve fund policy

The reserves of the Charity are the resources that are available to spend on the Charity's objectives once all commitments have been met and planned expenditure covered. They do not include the endowment funds as these have to be retained in their entirety to generate future income flows.

The Charity's primary objective is to provide special benefits for the School that are not normally provided by central government. As a result, there is not normally any requirement for the Trustees to accumulate reserves and the Trustees' policy is that they should not fall below £20,000. This will allow the Charity to provide consistent funding for the School while allowing for variation in the Charity's other income and expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sir Joseph Williamson's Charitable Trust is governed by a Scheme of the Board of Education dated 3 February 1910 as amended by Schemes of 26 June 1912, 8 May 1915, 25 January 1921, 5 November 1921, 10 February 1932 and 19 February 1998 as amended by Special Resolutions dated 14 November 2005, 30 March 2011, 5 November 2012 and 10 January 2023.

Methods of appointment or election of Trustees

Upon the occurrence of a vacancy, the Trustees shall cause a note thereof to be entered in their minute book at their next meeting and in the case of a vacancy in the office of Nominated Trustee shall cause notice thereof to be given as soon as possible to the proper appointing body. Any competent Trustee may be re-appointed.

Organisational structure and decision-making policies

The body of Trustees shall consist of seven competent persons. The Trustees shall ask each of the following bodies to nominate one person (who may be but does not have to be a member of the appointing body), to be a Trustee of the Charity:

The Dean and Chapter of Rochester Cathedral, in the County of Kent;
The Trustees for the time being of the Richard Watts Charity;
The Wardens and Assistants of the Rochester Bridge, in the County of Kent;
Medway Council; and
The Old Williamsonian Club.

Co-opted Trustees:

Not more than three at the discretion of the Trustees.

The names of the Trustees, who served during the financial year, are shown on page 1.

A Trustees' Committee has been formed which makes recommendations to the main body of Trustees and all decisions are ratified at full meetings of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Policies adopted for the induction and training of Trustees

All Trustees are encouraged to attend training courses and seminars on a regular basis. New Trustees are given full details of the Charity and are encouraged to attend board meetings regularly to widen their understanding of the work of the Charity.

Risk management

The Trustees have assessed the major strategic, business and operational risks which the Charity may face and review risks on a regular basis. The Trustees confirm the systems have been established to enable regular reports to be produced so that necessary steps can be taken to mitigate these risks.

Plans for future periods

The Charity will continue to pursue its main activities as outlined in page 2.

Approved by order of the board of trustees on 10 November 2025 and signed on its behalf by:

.....
R J Race - Trustee



Statement of Trustees' Responsibilities
for the year ended 31st August 2025

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of
Sir Joseph Williamson's Charitable Trust

Independent examiner's report to the trustees of Sir Joseph Williamson's Charitable Trust

I report to the charity trustees on my examination of the accounts of Sir Joseph Williamson's Charitable Trust (the Trust) for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Harrison FCA FCCA CTA TEP

Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date: 10-11-2025

Sir Joseph Williamson's Charitable Trust

Statement of Financial Activities
for the year ended 31st August 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	3	186,651	-	-	186,651	208,489
EXPENDITURE ON						
Raising funds		3,423	-	25,296	28,719	29,526
Charitable activities	4					
Charitable activities		136,948	-	4,050	140,998	321,042
Total		140,371	-	29,346	169,717	350,568
Net gains on investments		2,727	-	178,180	180,907	353,215
NET INCOME		49,007	-	148,834	197,841	211,136
RECONCILIATION OF FUNDS						
Total funds brought forward		687,363	-	7,522,157	8,209,520	7,998,384
TOTAL FUNDS CARRIED FORWARD		736,370	-	7,670,991	8,407,361	8,209,520

The notes form part of these financial statements

Sir Joseph Williamson's Charitable Trust

Balance Sheet
31st August 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	10	-	-	6,293	6,293	6,293
Investments						
Investments	11	685,542	-	4,454,698	5,140,240	4,948,344
Investment property	12	-	-	3,210,000	3,210,000	3,212,000
		<u>685,542</u>	<u>-</u>	<u>7,670,991</u>	<u>8,356,533</u>	<u>8,166,637</u>
CURRENT ASSETS						
Debtors	13	2,949	-	-	2,949	3,594
Cash at bank		<u>54,272</u>	<u>-</u>	<u>-</u>	<u>54,272</u>	<u>44,110</u>
		<u>57,221</u>	<u>-</u>	<u>-</u>	<u>57,221</u>	<u>47,704</u>
CREDITORS						
Amounts falling due within one year	14	(6,393)	-	-	(6,393)	(4,821)
		<u>50,828</u>	<u>-</u>	<u>-</u>	<u>50,828</u>	<u>42,883</u>
NET CURRENT ASSETS						
		<u>736,370</u>	<u>-</u>	<u>7,670,991</u>	<u>8,407,361</u>	<u>8,209,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>736,370</u>	<u>-</u>	<u>7,670,991</u>	<u>8,407,361</u>	<u>8,209,520</u>
NET ASSETS		<u>736,370</u>	<u>-</u>	<u>7,670,991</u>	<u>8,407,361</u>	<u>8,209,520</u>
FUNDS	15					
Unrestricted funds					736,370	687,363
Endowment funds					<u>7,670,991</u>	<u>7,522,157</u>
TOTAL FUNDS					<u>8,407,361</u>	<u>8,209,520</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10-11-2025 and were signed on its behalf by:


R J Race - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

Sir Joseph Williamson's Charitable Trust ("the Charity") is a charity and is incorporated in England and Wales with the registration number 296368. The address of the registered office is shown on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared to give a 'true and fair' view

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In preparing the financial statements the Trustees have made the following judgements:

The Trustees have concluded that the fair value of the Charity's investment properties is equal to the amount disclosed in the accounts.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Rental income is recognised on a straight line basis over the rental period.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes expenditure incurred by the Charity to raise funds for its charitable purposes and includes investment management fees.

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Financial instruments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Quoted market price is considered fair value. Investment gains and losses, whether realised or unrealised, are presented as 'Net gains on investments' in the Statement of financial activities.

Other than investments, the Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

The original freehold land and properties, being the school land and buildings, have been included at a nominal value of £1. Subsequent additions are included at cost.

The Trustees have the opinion that no depreciation should be charged given the minimal carrying value, the long estimated useful life and the large residual value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Investment property

Investment property is included at fair value. Fair value gains and losses are recognised in the Statement of Financial Activities.

The signing of the promotion agreement has been treated as a partial disposal of land and the gain has been reported in the Statement of Financial Activities as Net gains on investments.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2. ACCOUNTING POLICIES - continued**Liabilities and provisions**

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Fund accounting

Endowment funds represent the £5,000 bequeathed from Sir Joseph Williamson in his last will and testament in 1701 for building and carrying on and perpetual maintaining of a free school at Rochester. These capital funds have been invested in property and listed investments and cannot be spent. The gains and losses on the sale or revaluation of these investments are credited or charged to endowment funds along with the costs of maintaining the share portfolio.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. This includes the investment income received from the endowment funds. Accumulated unrestricted funds have been invested while opportunities for furthering the charity's objectives are considered. Investment income, gains and losses are allocated to the appropriate fund.

3. INVESTMENT INCOME

	2025	2024
	£	£
Rent	44,259	46,479
Income from listed investments	141,758	161,329
Bank interest receivable	634	681
	<u>186,651</u>	<u>208,489</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Charitable activities	<u>39,917</u>	<u>90,200</u>	<u>10,881</u>	<u>140,998</u>

Sir Joseph Williamson's Charitable Trust

Notes to the Financial Statements - continued
for the year ended 31st August 2025

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Insurance	2,014	3,391
Property repairs	33,232	5,036
Professional fees	-	9,400
Commissions payable	4,023	3,759
Property rates	648	-
	<u>39,917</u>	<u>21,586</u>

6. GRANTS PAYABLE

	2025	2024
	£	£
Grants paid to Sir Joseph Williamson's Mathematical School	90,000	290,000
Grants paid to Rochester Grammar School	200	200
	<u>90,200</u>	<u>290,200</u>

The grant paid to Sir Joseph Williamson's Mathematical School is the School's annual grant.

7. SUPPORT COSTS

		Governance costs
		£
Charitable activities		<u>10,881</u>
	2025	2024
	£	£
Sundry expenses	69	103
Clerk's fees and wages	6,852	5,313
Independent examiner's fees	3,960	3,840
	<u>10,881</u>	<u>9,256</u>

The independent examiner's fees represent the amounts payable for the preparation of the accounts and performing an independent examination.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Investment income	208,489	-	-	208,489
EXPENDITURE ON				
Raising funds	3,892	-	25,634	29,526
Charitable activities				
Charitable activities	321,042	-	-	321,042
Total	324,934	-	25,634	350,568
Net gains on investments	29,848	-	323,367	353,215
NET INCOME/(EXPENDITURE)	(86,597)	-	297,733	211,136
RECONCILIATION OF FUNDS				
Total funds brought forward	773,960	-	7,224,424	7,998,384
TOTAL FUNDS CARRIED FORWARD	687,363	-	7,522,157	8,209,520

10. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st September 2024 and 31st August 2025	6,293
NET BOOK VALUE	
At 31st August 2025	6,293
At 31st August 2024	6,293

10. TANGIBLE FIXED ASSETS - continued

The original freehold properties are included at £1 and comprise the school land and buildings, which are held in furtherance of the Charity's objectives. Subsequent additions are included at cost.

11. FIXED ASSET INVESTMENTS

	Listed investments £	Cash awaiting investment £	Totals £
MARKET VALUE			
At 1st September 2024	4,847,820	100,524	4,948,344
Additions	2,152,218	(2,152,218)	-
Disposals	(2,061,647)	2,061,647	-
Revaluation	101,587	-	101,587
Income retained	-	90,309	90,309
	<u>5,039,978</u>	<u>100,262</u>	<u>5,140,240</u>
At 31st August 2025	5,039,978	100,262	5,140,240
NET BOOK VALUE			
At 31st August 2025	<u>5,039,978</u>	<u>100,262</u>	<u>5,140,240</u>
At 31st August 2024	<u>4,847,820</u>	<u>100,524</u>	<u>4,948,344</u>

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st September 2024	3,212,000
Disposals	(2,000)
	<u>3,210,000</u>
At 31st August 2025	3,210,000
NET BOOK VALUE	
At 31st August 2025	<u>3,210,000</u>
At 31st August 2024	<u>3,212,000</u>

The Charity's investment property portfolio was valued as at 30 June 2021 by Bax Thomas French Ltd. The Trustees have incorporated this valuation into the financial statements and believe that the values included continue to be reasonable subject to the signing of the promotion agreement resulting in a partial disposal of land.

The original cost of the freehold investment properties was £29,088, with an accumulated revaluation surplus to 31 August 2025 of £3,180,912.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	2,407	2,407
Other debtors and prepayments	542	1,187
	<u>2,949</u>	<u>3,594</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>6,393</u>	<u>4,821</u>

15. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	687,363	49,007	736,370
Endowment funds			
Permanent endowment funds	7,522,157	148,834	7,670,991
TOTAL FUNDS	<u>8,209,520</u>	<u>197,841</u>	<u>8,407,361</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	186,651	(140,371)	2,727	49,007
Endowment funds				
Permanent endowment funds	-	(29,346)	178,180	148,834
TOTAL FUNDS	<u>186,651</u>	<u>(169,717)</u>	<u>180,907</u>	<u>197,841</u>

15. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	773,960	(86,597)	687,363
Endowment funds			
Permanent endowment funds	7,224,424	297,733	7,522,157
TOTAL FUNDS	<u>7,998,384</u>	<u>211,136</u>	<u>8,209,520</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	208,489	(324,934)	29,848	(86,597)
Endowment funds				
Permanent endowment funds	-	(25,634)	323,367	297,733
TOTAL FUNDS	<u>208,489</u>	<u>(350,568)</u>	<u>353,215</u>	<u>211,136</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	773,960	(37,590)	736,370
Endowment funds			
Permanent endowment funds	7,224,424	446,567	7,670,991
TOTAL FUNDS	<u>7,998,384</u>	<u>408,977</u>	<u>8,407,361</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	395,140	(465,305)	32,575	(37,590)
Endowment funds				
Permanent endowment funds	-	(54,980)	501,547	446,567
TOTAL FUNDS	<u>395,140</u>	<u>(520,285)</u>	<u>534,122</u>	<u>408,977</u>

16. RELATED PARTY DISCLOSURES

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2025.