

JUBILEE CHRISTIAN MINISTRIES INTERNATIONAL
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

JUBILEE CHRISTIAN MINISTRIES INTERNATIONAL

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2020

Trustee Report.

We certify that the attached Financial statements correctly reflects the charities activities for the financial year.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 296349

Registered office
Grove Business Centre
560-568 High Road
Tottenham
N17 9TA

Trustees

Mr S Danso
Rev M MacCarthy
Mrs J Adjei

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitution

Recruitment and appointment of new trustees

Two Board Members are nominated by two of the trustees

three persons may be co-opted. The elected members are elected for a period of Four years at a time Membership of the Charity is open to all the residents of the community and the general public
Induction and training of new trustees

On appointment, new trustees to the charity are provided with copies of, or are directed to the Charity Commission briefing material covering a trustee's job description and what the Essential Trustee' needs to know. No formal training is deemed necessary for a new trustee. On the job training is deemed to be best method of training.

18...day of ...October....2021

Trustee;

Mr Steven Danso.....

JUBILEE CHRISTIAN MINISTRIES INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
DECEMBER 31, 2020

	RESTRICTED FUNDS	UNRESTRICTED FUNDS	
INCOMING RESOURCES			
		2020	2019
From Charitable Activities			
Gift and Donations	0	44,051	53,616
Gift Aid		10,336	8,011
Grant	20548.55	20,549	0
	20548.55	74,935	61,627
RESOURCES EXPENDED			
Travel and Subsistence		2,602	7,450
Rates		635	1,030
Rent		24,260	25,460
Payroll Expenses		26,659	18,016
Telephone		887	763
Utilities		739	977
Printing, Postage & Stationary		283	306
Missions/Special programmes/ Events		1,701	300
Depreciation		658	0
Office expenses		302	147
Bank charges		390	824
Website/Software expenses		116	40
Expense Equipment		136	56
Welfare/Social Activities		2,178	876
Training		0	40
Subscription		300	838
Repairs		0	0
Professional fees		0	800
Adverising		0	160
Total Resources Expended	0	61,844	58,084
Surplus/Deficit		13,091	3,544
Surplus/Deficit b/f		-2,552	-6,096
	0	10,539	-2,552

JUBILEE CHRISTIAN MINISTRIES INTERNATIONAL
BALANCE SHEET AS AT 31 DECEMBER 2020

		2020	2019
FIXED ASSETS			
Plant and Equipments	12600.78		
Accum Depreciation	<u>9970.47</u>	2,630	0
Fixtures and fittings	13771.15		
Accum Depreciation	<u>13771.15</u>	0	0
Computer	2250		
Accum Depreciation	<u>2250</u>	0	0
		<u>2,630</u>	<u>0</u>
CURRENT ASSETS			
Cash in hand and at Bank		11,150	846
NET CURRENT ASSETS		<u>13,780</u>	<u>846</u>
CURRENT LIABILITIES			
Creditors		2,255	1,949
Payroll Liability		271	107
Accruals		<u>1,600</u>	<u>2,226</u>
Net Assets		<u>9654</u>	<u>-3436</u>
Financed By			
Ristricted Funds		0	0
Opening Balance Equity		-3,436	-6,980
Surplus/Deficit		<u>13,091</u>	<u>3,544</u>
Funds available to members		<u>9654</u>	<u>-3436</u>