

THE WAKEMAN TRUST

England & Wales · Charity number 296261

Details

Status Registered

Legal form Other

Registered 1987-03-10

Register [View on the Charity Commission register](#)

Contact

Address 38 Walcot Square
London
SE11 4TZ

Phone 02078401968

Email books@wakemantrust.org

Website www.wakemantrust.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY ANY MEANS WHATSOEVER INCLUDING THE PREACHING AND PROCLAMATION OF THE CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE AND THE PUBLISHING AND DISTRIBUTION OF THE BIBLE AND CHRISTIAN LITERATURE.

Activities: Publishing Christian literature

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£46,322	£41,899	-	-
2023-09-30	£35,604	£40,170	-	-
2022-09-30	£35,941	£19,522	-	-
2021-09-30	£40,656	£29,409	-	-
2020-09-30	£29,453	£21,855	-	-

Trustees

Name	Role	Appointed
Alan Polling		1987-01-21
CHRISTOPHER CHARLES COOPER		1996-05-29
Dr PETER MAURICE MASTERS		2012-03-30
HANNAH JANE WYNCOLL		2012-03-30
HELEN MARY COMPSTON		2012-03-30
Stephen James Pearce		2020-01-08

THE WAKEMAN TRUST

England & Wales - Charity number 296261

Accounts

THE WAKEMAN TRUST
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTEMBER 2024

Contents:

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Page 2	Independent Examiner's Report
Page 3	Statement of Financial Activities
Page 4	Balance Sheet
Page 5-6	Notes to the Accounts

THE WAKEMAN TRUST

Report of the Trustees for the Year Ended 30 September 2024

The Trustees have pleasure in submitting their report and the financial statements of the Trust for the year ended 30 September 2024.

Reference and Administrative Details

The Wakeman Trust is a registered charity, no. 296261. Its address is: 38 Walcot Square, London, SE11 4TZ. The Trustees during the year were as follows:

Mr A Polling (Chairman)

Mr C Cooper

Dr P Masters

Mrs H Compston

Mrs H Wyncoll

Mr S J Pearce

Structure, Governance & Management

The charity is a Trust, governed by its Trust Deed. New Trustees are appointed from time to time as required, by the vote of the existing trustees.

Objectives and Activities

The Charity's aims are to serve the public and to further the circulation of Christian literature by publishing books and other items for sale to churches, Christian bookshops and individuals.

Achievements & Performance

During the year under review, the Trust continued to distribute a range of good Christian literature to organisations and individuals, both in the UK and overseas. Some titles were also printed and published in other languages.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

As shown in the Statement of Financial Activities on page 3, the Trust achieved a surplus for the year. The trustees consider the state of affairs of the Trust to be satisfactory.

The Trustees regularly review the reserves of the charity to ensure that sufficient liquid funds are available for the Trust to meet its ongoing obligations. The policy is to hold sufficient reserves to enable the charity to meet its ongoing commitments and obligations, and to enable it to be in a position to publish new titles as opportunities arise.

ON BEHALF OF THE TRUSTEES



Trustee

12 June 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE WAKEMAN TRUST
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

I report on the accounts of the Trust for the year ended 30 September 2024, which are set out on the pages 3 to 6.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

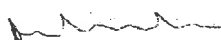
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cooke MA (Oxon) FCA FCIE
David Cooke and Co., Chartered Accountants
5 Briar Close, Banbury
Oxon OX16 9DS

12 June 2025

Statement of Financial Activities for the Year ended 30 September 2024

		Unrestricted Fund	Restricted Fund	Total	Total
		2024	2024	2024	2023
	Note	£	£	£	£
Incoming Resources					
Voluntary income - donations		-	-	-	-
Charitable Activities	2	45,197	-	45,197	35,010
Investment Income		1,125	-	1,125	594
<i>Total Incoming Resources</i>		46,322	-	46,322	35,604
Resources Expended					
Costs of generating Funds		9,505	-	9,505	13,537
Charitable Activities	3	32,394	-	32,394	26,633
<i>Total Resources Expended</i>		41,899	-	41,899	40,170
Net Incoming Resources for the Year		4,423	-	4,423	(4,566)
Fund Balances brought forward		207,728	2,683	210,411	214,977
Fund Balances carried forward		212,151	2,683	214,834	210,411

THE WAKEMAN TRUST

Balance Sheet as at 30 September 2024

	Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
	2024	2024	2024	2023
<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Current Assets				
Stock	104,288	-	104,288	93,337
Debtors:				
Tabernacle Bookshop	2,984	-	2,984	3,236
Metropolitan Tabernacle General Fund	31	-	31	863
Other Debtors & prepayments	2,265	2,475	4,740	4,521
Cash at bank & in hand	104,284	208	104,492	110,619
	213,852	2,683	216,535	212,576
Less: Liabilities due within one year				
Creditors & accruals	1,701	-	1,701	2,165
	1,701	-	1,701	2,165
Net Assets	212,151	2,683	214,834	210,411
Financed by:				
Fund Balances	212,151	2,683	214,834	210,411

Signed:



Trustee

Date: 12 June 2025

Notes to the Accounts for the year ended 30 September 2024**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2015 as it applies from 1 January 2015, and applicable UK Accounting Standards and the Charities Act 2011.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. In particular:

Sales of books are recognised when the invoice is raised for the sale;

Donations are recognised when they are received;

Investment income is included when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure excludes VAT which is recoverable, as the charity is registered for VAT. The following specific policies are applied to particular categories of expenditure:

Costs of generating funds comprise the costs associated with attracting income;

Charitable expenditure comprises those costs incurred by the charity in the production and distribution of Christian literature. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

When owned, fixed assets are stated at cost less accumulated depreciation. All fixed assets are written off on a straight line balance basis over their expected useful lives, at the following annual rates:

Office equipment	25%
Fixtures & fittings	25%

Notes to the Accounts for the year ended 30 September 2024 (continued)

	Unrestricted Fund	Restricted Fund	Total	Total
2. Incoming Resources - Charitable Activities	2024	2024	2024	2023
	£	£	£	£
Sales of Christian books	40,235	-	40,235	31,122
Sales of E-books and similar items	2,239	-	2,239	2,314
Royalties waived by authors	2,723	-	2,723	1,574
	45,197	-	45,197	35,010

3. Resources Expended - Charitable Activities

Cost of sales	24,978	-	24,978	20,501
Miscellaneous production costs	721	-	721	795
Carriage costs	2,115	-	2,115	1,723
Royalties	3,534	-	3,534	1,846
Bank charges	510	-	510	619
Miscellaneous expenses	116	-	116	729
Independent Examination fee	420	-	420	420
	32,394	-	32,394	26,633

4. Staff Costs & Trustees' expenses

There were no staff costs or trustees' expenses in the year.

5. Funds

The unrestricted funds are for the general purposes of the charity.

The restricted funds are as follows:

	B/f	Income	Expenditure	C/f
Chinese Language Publications Fund	2,475	-	-	2,475
French Language Publications Fund	208	-	-	208
	2,683	-	-	2,683

6. Related party transactions

During the year under review the charity sold literature to the Metropolitan Tabernacle, a church of which all the charity's trustees are members. The amounts owed by the church and its bookshop at the year-end are shown on the balance sheet.

THE WAKEMAN TRUST

England & Wales - Charity number 296261

Accounts

THE WAKEMAN TRUST
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTEMBER 2023

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THE WAKEMAN TRUST**Report of the Trustees for the Year Ended 30 September 2023**

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Mr S J Pearce

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Achievements & Performance

During the year under review, the Trust continued to distribute a range of good Christian literature to organisations and individuals, both in the UK and overseas. Some titles were also printed and published in other languages.

Public Benefit

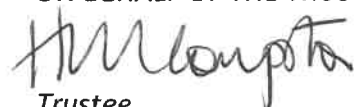
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Financial Review

As shown in the Statement of Financial Activities on page 3, the Trust achieved a surplus for the year. The trustees consider the state of affairs of the Trust to be satisfactory.

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ON BEHALF OF THE TRUSTEES



Trustee

16 July 2024

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE WAKEMAN TRUST
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

I report on the accounts of the Trust for the year ended 30 September 2023, which are set out on the pages 3 to 6.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

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Basis of independent examiner's report

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David Cooke MA (Oxon) FCA FCIE
David Cooke and Co., Chartered Accountants
5 Briar Close, Banbury
Oxon OX16 9DS

16 July 2024

Statement of Financial Activities for the Year ended 30 September 2023

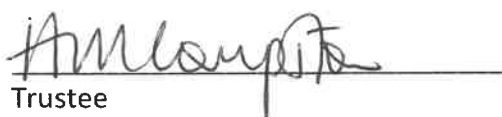
		Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
		2023	2023	2023	2022
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources					
Voluntary income - donations			-	-	-
Charitable Activities	2	35,010	-	35,010	35,930
Investment Income		594	-	594	11
<i>Total Incoming Resources</i>		<u>35,604</u>	<u>-</u>	<u>35,604</u>	<u>35,941</u>
Resources Expended					
Costs of generating Funds		13,537	-	13,537	1,214
Charitable Activities	3	26,633	-	26,633	18,308
<i>Total Resources Expended</i>		<u>40,170</u>	<u>-</u>	<u>40,170</u>	<u>19,522</u>
Net Incoming Resources for the Year		(4,566)	-	(4,566)	16,419
Fund Balances brought forward		212,294	2,683	214,977	198,558
Fund Balances carried forward		<u>207,728</u>	<u>2,683</u>	<u>210,411</u>	<u>214,977</u>

THE WAKEMAN TRUST

Balance Sheet as at 30 September 2023

	Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
	2023	2023	2023	2022
<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Current Assets				
Stock	93,337	-	93,337	96,272
Debtors:				
Tabernacle Bookshop	3,236	-	3,236	3,466
Metropolitan Tabernacle General Fund	863	-	863	80
Other Debtors & prepayments	2,046	2,475	4,521	7,466
Cash at bank & in hand	110,411	208	110,619	110,238
	209,893	2,683	212,576	217,522
Less: Liabilities due within one year				
Creditors & accruals	2,165	-	2,165	2,545
	2,165	-	2,165	2,545
Net Assets	207,728	2,683	210,411	214,977
<u>Financed by:</u>				
Fund Balances	207,728	2,683	210,411	214,977

Signed:



Trustee

Date: 16 July 2024

Notes to the Accounts for the year ended 30 September 2023**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2015 as it applies from 1 January 2015, and applicable UK Accounting Standards and the Charities Act 2011.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. In particular:

Sales of books are recognised when the invoice is raised for the sale;
Donations are recognised when they are received;
Investment income is included when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure excludes VAT which is recoverable, as the charity is registered for VAT. The following specific policies are applied to particular categories of expenditure:

Costs of generating funds comprise the costs associated with attracting income;
Charitable expenditure comprises those costs incurred by the charity in the production and distribution of Christian literature. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

When owned, fixed assets are stated at cost less accumulated depreciation. All fixed assets are written off on a straight line balance basis over their expected useful lives, at the following annual rates:

Office equipment	25%
Fixtures & fittings	25%

Notes to the Accounts for the year ended 30 September 2023 (continued)

	Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
2. Incoming Resources - Charitable Activities	2023	2023	2023	2022
	£	£	£	£
Sales of Christian books	31,122	-	31,122	31,858
Sales of E-books and similar items	2,314	-	2,314	1,861
Royalties waived by authors	1,574	-	1,574	2,211
	35,010	-	35,010	35,930

3. Resources Expended - Charitable Activities

Cost of sales	20,501	-	20,501	18,341
Miscellaneous production costs	795	-	795	225
Carriage costs	1,723	-	1,723	915
Royalties	1,846	-	1,846	2,857
(Profit)/Loss on exchange	-	-	-	(4,957)
Bank charges	619	-	619	418
Miscellaneous expenses	729	-	729	109
Independent Examination fee	420	-	420	400
	26,633	-	26,633	18,308

4. Staff Costs & Trustees' expenses

There were no staff costs or trustees' expenses in the year.

5. Funds

The unrestricted funds are for the general purposes of the charity.

The restricted funds are as follows:

	<u>B/f</u>	<u>Income</u>	<u>Expenditure</u>	<u>C/f</u>
Chinese Language Publications Fund	2,475	-	-	2,475
French Language Publications Fund	208	-	-	208
	2,683	-	-	2,683

6. Related party transactions

During the year under review the charity sold literature to the Metropolitan Tabernacle, a church of which all the charity's trustees are members. The amounts owed by the church and its bookshop at the year-end are shown on the balance sheet.

THE WAKEMAN TRUST

England & Wales - Charity number 296261

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ON BEHALF OF THE TRUSTEES


Trustee

29 November 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE WAKEMAN TRUST
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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Basis of independent examiner's report

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29 November 2022

Statement of Financial Activities for the Year ended 30 September 2022

		Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
		2022	2022	2022	2021
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources					
Voluntary income - donations			-	-	1,268
Charitable Activities	2	35,930	-	35,930	39,382
Investment Income		11	-	11	6
<i>Total Incoming Resources</i>		<u>35,941</u>	<u>-</u>	<u>35,941</u>	<u>40,656</u>
Resources Expended					
Costs of generating Funds		1,214	-	1,214	-
Charitable Activities	3	18,308	-	18,308	29,409
<i>Total Resources Expended</i>		<u>19,522</u>	<u>-</u>	<u>19,522</u>	<u>29,409</u>
Net Incoming Resources for the Year		16,419	-	16,419	11,247
Fund Balances brought forward		195,875	2,683	198,558	187,311
Fund Balances carried forward		<u>212,294</u>	<u>2,683</u>	<u>214,977</u>	<u>198,558</u>

THE WAKEMAN TRUST

Balance Sheet as at 30 September 2022

	Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
	2022	2022	2022	2021
<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Current Assets				
Stock	96,272	-	96,272	100,505
Debtors:				
Tabernacle Bookshop	3,466	-	3,466	3,100
Metropolitan Tabernacle General Fund	80	-	80	61
Other Debtors & prepayments	4,991	2,475	7,466	5,187
Cash at bank & in hand	110,030	208	110,238	92,729
	214,839	2,683	217,522	201,582
Less: Liabilities due within one year				
Creditors & accruals	2,545	-	2,545	3,024
	2,545	-	2,545	3,024
Net Assets	212,294	2,683	214,977	198,558
Financed by:				
Fund Balances	212,294	2,683	214,977	198,558

Signed:



 Trustee

Date: 29 November 2022

Notes to the Accounts for the year ended 30 September 2022**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2015 as it applies from 1 January 2015, and applicable UK Accounting Standards and the Charities Act 2011.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. In particular:

Sales of books are recognised when the invoice is raised for the sale;

Donations are recognised when they are received;

Investment income is included when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure excludes VAT which is recoverable, as the charity is registered for VAT. The following specific policies are applied to particular categories of expenditure:

Costs of generating funds comprise the costs associated with attracting income;

Charitable expenditure comprises those costs incurred by the charity in the production and distribution of Christian literature. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

When owned, fixed assets are stated at cost less accumulated depreciation. All fixed assets are written off on a straight line balance basis over their expected useful lives, at the following annual rates:

Office equipment	25%
Fixtures & fittings	25%

Notes to the Accounts for the year ended 30 September 2022 (continued)

	Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
2. Incoming Resources - Charitable Activities	2022	2022	2022	2021
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Sales of Christian books	31,858	-	31,858	34,637
Sales of E-books and similar items	1,861	-	1,861	1,583
Royalties waived by authors	2,211	-	2,211	3,162
	35,930	-	35,930	39,382

3. Resources Expended - Charitable Activities

Cost of sales	18,341	-	18,341	20,373
Miscellaneous production costs	225	-	225	202
Carriage costs	915	-	915	2,080
Royalties	2,857	-	2,857	5,402
(Profit)/Loss on exchange	(4,957)	-	(4,957)	591
Bank charges	418	-	418	351
Miscellaneous expenses	109	-	109	10
Independent Examination fee	400	-	400	400
	18,308	-	18,308	29,409

4. Staff Costs & Trustees' expenses

There were no staff costs or trustees' expenses in the year.

5. Funds

The unrestricted funds are for the general purposes of the charity.

The restricted funds are as follows:

	<u>B/f</u>	<u>Income</u>	<u>Expenditure</u>	<u>C/f</u>
Chinese Language Publications Fund	2,475	-	-	2,475
French Language Publications Fund	208	-	-	208
	2,683	-	-	2,683

THE WAKEMAN TRUST

England & Wales - Charity number 296261

Accounts

THE WAKEMAN TRUST
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTEMBER 2021

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THE WAKEMAN TRUST

Report of the Trustees for the Year Ended 30 September 2021

The Trustees have pleasure in submitting their report and the financial statements of the Trust for the year ended 30 September 2021.

Reference and Administrative Details

The Wakeman Trust is a registered charity, no. 296261. Its address is: 38 Walcot Square, London, SE11 4TZ. The Trustees during the year were as follows:

Mr A Polling (Chairman)
Mr C Cooper
Dr P Masters

Mrs H Compston
Mrs H Wyncoll
Mr S J Pearce

Structure, Governance & Management

The charity is a Trust, governed by its Trust Deed. New Trustees are appointed from time to time as required, by the vote of the existing trustees.

Objectives and Activities

The Charity's aims are to serve the public and to further the circulation of Christian literature by publishing books and other items for sale to churches, Christian bookshops and individuals.

Achievements & Performance

During the year under review, the Trust continued to distribute a range of good Christian literature to organisations and individuals, both in the UK and overseas. Some titles were also printed and published in other languages.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

As shown in the Statement of Financial Activities on page 3, the Trust achieved a surplus for the year. The trustees consider the state of affairs of the Trust to be satisfactory.

The Trustees regularly review the reserves of the charity to ensure that sufficient liquid funds are available for the Trust to meet its ongoing obligations. The policy is to hold sufficient reserves to enable the charity to meet its ongoing commitments and obligations, and to enable it to be in a position to publish new titles as opportunities arise.

ON BEHALF OF THE TRUSTEES


Trustee

11 April 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE WAKEMAN TRUST
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

I report on the accounts of the Trust for the year ended 30 September 2021, which are set out on the pages 3 to 6.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cooke MA (Oxon) FCA FCIE
David Cooke and Co., Chartered Accountants
5 Briar Close, Banbury
Oxon OX16 9DS

12 April 2022

Statement of Financial Activities for the Year ended 30 September 2021

		Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
	<u>Note</u>	2021 <u>£</u>	2021 <u>£</u>	2021 <u>£</u>	2020 <u>£</u>
Incoming Resources					
Voluntary income - donations		1	1,267	1,268	-
Charitable Activities	2	39,382	-	39,382	29,426
Investment Income		6	-	6	27
<i>Total Incoming Resources</i>		<u>39,389</u>	<u>1,267</u>	<u>40,656</u>	<u>29,453</u>
Resources Expended					
Costs of generating Funds		-	-	-	-
Charitable Activities	3	28,350	1,059	29,409	21,855
<i>Total Resources Expended</i>		<u>28,350</u>	<u>1,059</u>	<u>29,409</u>	<u>21,855</u>
Net Incoming Resources for the Year		11,039	208	11,247	7,598
Fund Balances brought forward		184,836	2,475	187,311	179,713
Fund Balances carried forward		<u>195,875</u>	<u>2,683</u>	<u>198,558</u>	<u>187,311</u>

THE WAKEMAN TRUST

Balance Sheet as at 30 September 2021

	Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
	2021	2021	2021	2020
<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Current Assets				
Stock	100,505	-	100,505	92,801
Debtors:				
Tabernacle Bookshop	3,100	-	3,100	2,704
Metropolitan Tabernacle General Fund	61	-	61	211
Other Debtors & prepayments	2,712	2,475	5,187	4,790
Cash at bank & in hand	92,521	208	92,729	89,089
	198,899	2,683	201,582	189,595
Less: Liabilities due within one year				
Creditors & accruals	3,024	-	3,024	2,284
	3,024	-	3,024	2,284
Net Assets	195,875	2,683	198,558	187,311
<u>Financed by:</u>				
Fund Balances	195,875	2,683	198,558	187,311

Signed:



Trustee

Date: 12 April 2022

Notes to the Accounts for the year ended 30 September 2021**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2015 as it applies from 1 January 2015, and applicable UK Accounting Standards and the Charities Act 2011.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. In particular:

Sales of books are recognised when the invoice is raised for the sale;

Donations are recognised when they are received;

Investment income is included when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure excludes VAT which is recoverable, as the charity is registered for VAT. The following specific policies are applied to particular categories of expenditure:

Costs of generating funds comprise the costs associated with attracting income;

Charitable expenditure comprises those costs incurred by the charity in the production and distribution of Christian literature. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

When owned, fixed assets are stated at cost less accumulated depreciation. All fixed assets are written off on a straight line balance basis over their expected useful lives, at the following annual rates:

Office equipment	25%
Fixtures & fittings	25%

Notes to the Accounts for the year ended 30 September 2021 (continued)

	Unrestricted Fund	Restricted Fund	Total	Total
2. Incoming Resources - Charitable Activities	2021	2021	2021	2020
	£	£	£	£
Sales of Christian books	34,637	-	34,637	25,397
Sales of E-books and similar items	1,583	-	1,583	1,170
Royalties waived by authors	3,162	-	3,162	2,859
	39,382	-	39,382	29,426

3. Resources Expended - Charitable Activities

Cost of sales	19,340	1,033	20,373	15,335
Miscellaneous production costs	176	26	202	628
Carriage costs	2,080	-	2,080	1,756
Royalties	5,402	-	5,402	3,035
(Profit)/Loss on exchange	591	-	591	476
Bank charges	351	-	351	225
Miscellaneous expenses	10	-	10	-
Independent Examination fee	400	-	400	400
	28,350	1,059	29,409	21,855

4. Staff Costs & Trustees' expenses

There were no staff costs or trustees' expenses in the year.

5. Funds

The unrestricted funds are for the general purposes of the charity.

The restricted funds are as follows:

	B/f	Income	Expenditure	C/f
Chinese Language Publications Fund	2,475	-	-	2,475
French Language Publications Fund	-	1,267	1,059	208
	2,475	1,267	1,059	2,683

THE WAKEMAN TRUST

England & Wales - Charity number 296261

Accounts

THE WAKEMAN TRUST
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTEMBER 2020

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THE WAKEMAN TRUST**Report of the Trustees for the Year Ended 30 September 2020**

The Trustees have pleasure in submitting their report and the financial statements of the Trust for the year ended 30 September 2020.

Reference and Administrative Details

The Wakeman Trust is a registered charity, no. 296261. Its address is: 38 Walcot Square, London, SE11 4TZ. The Trustees during the year were as follows:

Mr A Polling (Chairman)
Mr C Cooper
Dr P Masters
Mrs H Compston

Mr O Wyncoll (resigned 8/1/20)
Mrs H Wyncoll
Mr S J Pearce (appointed 8/1/20)

Structure, Governance & Management

The charity is a Trust, governed by its Trust Deed. New Trustees are appointed from time to time as required, by the vote of the existing trustees.

Objectives and Activities

The Charity's aims are to serve the public and to further the circulation of Christian literature by publishing books and other items for sale to churches, Christian bookshops and individuals.

Achievements & Performance

During the year under review, the Trust continued to distribute a range of good Christian literature to organisations and individuals, both in the UK and overseas. Some titles were also printed and published in other languages.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

As shown in the Statement of Financial Activities on page 3, the Trust achieved a surplus for the year. The trustees consider the state of affairs of the Trust to be satisfactory.

The Trustees regularly review the reserves of the charity to ensure that sufficient liquid funds are available for the Trust to meet its ongoing obligations. The policy is to hold sufficient reserves to enable the charity to meet its ongoing commitments and obligations, and to enable it to be in a position to publish new titles as opportunities arise.

ON BEHALF OF THE TRUSTEES



Trustee

18 May 2021

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE WAKEMAN TRUST
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

I report on the accounts of the Trust for the year ended 30 September 2020, which are set out on the pages 3 to 6.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


David Cooke MA (Oxon) FCA FCIE
David Cooke and Co.
Chartered Accountants
5 Briar Close
Banbury
Oxon OX16 9DS

18 May 2021

Statement of Financial Activities for the Year ended 30 September 2020

		Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
		2020	2020	2020	2019
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources					
Voluntary income - donations		-	-	-	-
Charitable Activities	2	29,426	-	29,426	35,915
Investment Income		27	-	27	31
<i>Total Incoming Resources</i>		29,453	-	29,453	35,946
Resources Expended					
Costs of generating Funds		-	-	-	-
Charitable Activities	3	21,855	-	21,855	28,593
<i>Total Resources Expended</i>		21,855	-	21,855	28,593
Net Incoming Resources for the Year		7,598	-	7,598	7,353
Fund Balances brought forward		177,238	2,475	179,713	172,360
Fund Balances carried forward		184,836	2,475	187,311	179,713

THE WAKEMAN TRUST

(4)

Balance Sheet as at 30 September 2020

	Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
	2020	2020	2020	2019
<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Current Assets				
Stock	92,801	-	92,801	88,468
Debtors:				
Tabernacle Bookshop	2,704	-	2,704	1,859
Metropolitan Tabernacle General Fund	211	-	211	1,129
Other Debtors & prepayments	4,790	-	4,790	3,908
Cash at bank & in hand	86,614	2,475	89,089	86,456
	187,120	2,475	189,595	181,820
Less: Liabilities due within one year				
Creditors & accruals	2,284	-	2,284	2,107
	2,284	-	2,284	2,107
Net Assets	184,836	2,475	187,311	179,713
Financed by:				
Fund Balances	184,836	2,475	187,311	179,713

Signed:



Trustee

Date: 18 May 2021

Notes to the Accounts for the year ended 30 September 2020

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2015 as it applies from 1 January 2015, and applicable UK Accounting Standards and the Charities Act 2011.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. In particular:

Sales of books are recognised when the invoice is raised for the sale;

Donations are recognised when they are received;

Investment income is included when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure excludes VAT which is recoverable, as the charity is registered for VAT. The following specific policies are applied to particular categories of expenditure:
Costs of generating funds comprise the costs associated with attracting income;
Charitable expenditure comprises those costs incurred by the charity in the production and distribution of Christian literature. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

When owned, fixed assets are stated at cost less accumulated depreciation. All fixed assets are written off on a straight line balance basis over their expected useful lives, at the following annual rates:

Office equipment	25%
Fixtures & fittings	25%

Notes to the Accounts for the year ended 30 September 2020 (continued)

	Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u>	<u>Total</u>
2. Incoming Resources - Charitable Activities	2020	2020	2020	2019
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Sales of Christian books	25,397	-	25,397	31,396
Sales of E-books and similar items	1,170	-	1,170	1,218
Royalties waived by authors	2,859	-	2,859	3,301
	29,426	-	29,426	35,915

3. Resources Expended - Charitable Activities

Cost of sales	15,335	-	15,335	22,981
Miscellaneous production costs	628	-	628	444
Carriage costs	1,756	-	1,756	1,331
Royalties	3,035	-	3,035	3,547
(Profit)/Loss on exchange	476	-	476	(425)
Bank charges	225	-	225	315
Miscellaneous expenses	-	-	-	-
Independent Examination fee	400	-	400	400
	21,855	-	21,855	28,593

4. Staff Costs & Trustees' expenses

There were no staff costs or trustees' expenses in the year.

5. Funds

The unrestricted funds are for the general purposes of the charity.

The restricted funds are as follows:

	<u>B/f</u>	<u>Income</u>	<u>Expenditure</u>	<u>C/f</u>
Chinese Language Publications Fund	2,475	-	-	2,475
	2,475	-	-	2,475