

Company number: 02095752

Charity number: 296219

Coin Street Centre Trust

(Company limited by guarantee)

Report and financial statements (unaudited)

For the year ended 31 March 2021

Contents

For the year ended 31 March 2021

Reference and administrative information	1
Trustees' annual report	3
Independent examiner's report	17
Statement of financial activities (incorporating an income and expenditure account)	18
Balance sheet	19
Notes to the financial statements	20

Coin Street Centre Trust

Reference and administrative information

For the year ended 31 March 2021

Company number 02095752

Charity number 296219

**Registered office
and operational
address** 108 Stamford Street
London
SE1 9NH

Trustees The Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Elizabeth Owens	Chair (resigned 21 June 2021)
Annoula Peppas	Chair (appointed 21 June 2021)
Lenny Goodrich	Vice Chair
Peter Stephens	Treasurer
Iain Tuckett	(resigned 21 June 2021)
Dr Scott Rice	(resigned 14 September 2020)
Abby Wilson	(resigned 11 October 2021)
Jo-Anna Van Den Bosch	
Leonard Goodrich	
Claire Davis	(resigned 11 January 2021)
Jack Goldfinch	
Chris Symons	(appointed 28 June 2020)
Alice Wilcock	(appointed 31 August 2021)
Claire Reindorp	(appointed 31 August 2021)
Elizabeth Frimpong	(appointed 31 August 2021)
Yvonne Owusu-Afriyie	(appointed 31 August 2021)
Alexandra Perry	(appointed 31 August 2021)

Secretary David Hopkins

Bankers Lloyds Bank
City Office Branch
P.O. 72 Bailey Drive
Gillingham Business Park
Kent
M8 0LS

Solicitors Hempsons
Hempsons House
40 Villiers Street
London WC2N 6NJ

Coin Street Centre Trust

Reference and administrative information

For the year ended 31 March 2021

Independent examiner	Noelia Serrano Sayer Vincent Chartered Accountants and Statutory Auditors Invicta House 108-114 Golden Lane London EC1Y 0TL
---------------------------------	---

The Trustees present their report and the unaudited financial statements for the year ended 31 March 2021.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance, and management

The Trust was incorporated as a company limited by guarantee without share capital and registered as a charity in February 1987. The powers and limits of the Trust are set out in the Memorandum and Articles of Association dated 8 October 1986.

By special resolution dated 5 June 2014 the Trust agreed to amend its articles. Inter alia, the amendments permit the Trust to advance any exclusively charitable purpose which the trustees think fit. The trustees are to be the only members of the charity. The amendments were approved by the Charity Commission and have been registered at Companies House.

No outside body has the right to membership of the Trust. All decisions relating to the work of the Trust are taken by the Trustees.

The Trust became the sole member of Colombo Street Community and Sports Centre (Colombo) on 7 December 2009. It continues to be responsible for determining the membership of the Colombo board and hence Colombo is its subsidiary. Following changes introduced by the Charities Act 2011 (Group Accounts) Regulations 2015 the Trust no longer needs to produce consolidated financial statements and therefore has decided not to do so.

The Trust works closely with Coin Street Community Builders (CSCB), a local social enterprise and development trust. During the year, two of the trustees were also board members for CSCB. The Trust jointly occupies the Coin Street neighbourhood centre with Coin Street Community Builders.

All Trustees give their time voluntarily. No Trustee received any remuneration or reimbursement of expenses (2020: nil).

Financial review

The Charity had an operating deficit of £59,398 for the year ended 31 March 2021 (2020: £6,263 surplus). The Trust's reserves are held as cash and working capital. The trust received a gift in kind from CSCB of £153,866 during the year ended 31 March 2021 (2020: £42,287).

The Trust's policy on reserves is to hold reserves equivalent to at least three months' operating expenditure. At 31 March 2021 the Trust's reserves totalled £319,978. Of this reserve £199,779 has been designated of which £48,566 are tied as fixed assets, £29,066 are restricted, leaving £91,133 as free reserves (2020: £379,376 of which £259,400 has been designated, £14,094 are restricted, leaving £105,882 as free reserves).

The Trustees have taken advantage of the provisions of the Companies Act 2006 and the Charities Act 2011 to dispense with an audit and replace it with an independent examination.

Objectives and activities

Purposes and aims

The Trust seeks *"to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public without distinction of sex or of political or religious or other opinions and with a particular focus on Waterloo and North Southwark"*.

For the financial year 2020/21 the Trustees set out the following aims and objectives:

- To make our neighbourhood a better place in which to live and work
- To promote cohesion and strengthen resilience
- To champion Waterloo and North Southwark as a "neighbourhood for life"
- To support those in our community with the greatest needs

These objectives are realised in several ways including via the governance and oversight of the Coin Street family and children's centre; as well as via an established partnership with Coin Street Community Builders to support an extensive range of community programmes delivered by Coin Street and its partners; and the provision of leisure and recreational facilities and programmes primarily for the residents of Waterloo and North Southwark.

As will be described in detail we have focused much of our activity this year in supporting our community through the crisis caused by the COVID-19 pandemic.

The Trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set in order to achieve our intended public benefit.

Achievements and performance

Coin Street Centre Trust work closely with Coin Street Community Builders and Colombo Street Community and Sports Centre to enable a wide range of community activities and facilities across a range of age groups and to meet defined and emerging needs.

Our approach is led by the needs and opportunities within our community and aims to be responsive and light footed. This year has been dominated by the impacts of the crisis which has arisen from the COVID-19 pandemic. We have focused our activities and our energies on responding and supporting those most impacted.

We are grateful for the support this year from all the organisations who provided funding to enable our work to support our community to flourish. This includes Southwark Council, Lambeth Council, London Marathon Charitable Trust, CVC Foundation, Price Waterhouse Cooper, Peabody, Euromonitor International, Sustain Capital Growth, Greater London Authority Young Londoners Fund, Oasis Hub Waterloo, Guys and St Thomas' Foundation, Waterloo Parish Councils, Power to Change, Walcott Foundation, Trinity Church, Jacobs, London Youth, Gate One, Jack Petchey Foundation, National Lottery Community Fund Awards for All, The Mayors Fund for London Kitchen Social initiative, Coin Street Community Builders, and the Illuminated River Foundation.

Our work is powered by people, and we owe a great debt of gratitude to the army of regular and one-off volunteers who have stepped forward to offer their time and talents in service of the community. The backbone of so many of the activities you will read about in this report are our volunteers, and their contribution has thrown a supporting arm around our community during an exceptionally difficult year.

Getting alongside our community to respond together to the COVID-19 crisis

As the COVID-19 crisis began to unfold in the final weeks of the last financial year we responded quickly. We moved our sessions and programmes online, setting up call lists and rotas to check in with participants, and organised daily food and essential deliveries to those in need across the neighbourhood. Within a short period of time we were delivering 100, then 200, lunches to families each day with the support of the Mayor's Kitchen Social initiative; online sessions were running 7 days a week for all ages (from choir to parent and toddler sessions to gentle exercise to art club); we were sourcing and putting essentials in the hands of those who needed them from nappies to puzzle books to internet sim cards; and had hundreds of people on call lists checking in on them. This was only possible through the hard work and adaptive approach taken by our dedicated mix of staff and volunteers who stepped up to ensure those who needed help got help.

We did not know at that stage that this mode of emergency support, with a focus on connection and making sure people had access to the basics they needed, would be required throughout the whole year. Stay at home lockdowns were put in place through April and May with easing over the summer and in the wake of a second wave of infections during September and October further lockdown restrictions returned in November and December. England entered a third national

lockdown in January which began to ease during early March. The vaccination programme, which focused initially on priority groups at higher risk, began in December and by the end of the year had made significant progress in vaccinating older and high-risk members of our community.

The impacts of the COVID-19 pandemic have been very serious. Located close to Guys and St Thomas's Hospitals our community is located in what became an early COVID-19 hotspot. In the first months of the pandemic, we sadly lost a local dad to COVID-19 whose young children attend our weekend sessions. We supported the family to access groceries, education resources, ICT equipment and bereavement counselling and provided group and weekly 1-2-1 support to the children and mother through this difficult time for them. As the pandemic wore on, we lost several other members of our Coin Street community to COVID-19 and as lockdown eases, we will be considering how to recognise and mark the collective loss our community has experienced.

During the COVID-19 crisis we have seen so many individuals and families go from "just about managing" to "not managing at all". Many people have lost their jobs or been furloughed on reduced pay with an uncertain future, with many local businesses closing their doors for good. Others have fallen ill, with underlying health conditions often exacerbated by COVID-19. A significant rise in mental health issues is already becoming apparent. For our community of seniors who have been asked to shield and minimise contact, the big challenge has been isolation and loneliness.

Whilst Generation Z – those aged between 7 and 24 yrs – have largely avoided direct health impacts, disruption to their education, huge national debt and a jobs crisis will have a catastrophic impact on their futures. SAGE member Professor Chris Bonell from the London School of Hygiene and Tropical Medicine described it as the *"most dramatic disruption any generation has experienced in modern times. These adversities will be played out along their whole life course: scarring like this doesn't just wash out – it's permanent"*.

Throughout this year we have sought to mobilise the incredible assets and resources within our community against the threats that COVID-19 has brought. We have recruited volunteers and put them to work on doorstep deliveries; we have turned gym studios and school sports halls into food distribution hubs and donation stations; we've put books, food, clothes, and IT equipment donated from local companies into the hands of local families; and we've got creative about transforming sports pitches into outdoor classrooms and play spaces.

Supporting children and families to get the best start in life

Coin Street Centre Trust and Coin Street Community Builders jointly operate our family and children's centre, and Coin Street Centre Trust oversees the day-to-day work of the centre.

At Coin Street we believe in investing early to give every child the best possible start in life. Our neighbourhood centre is the children's centre for our area serving parents and children across Lambeth and Southwark. Our day nursery and specialist baby unit are a key resource for families in

the local area and provide quality, affordable education and childcare for children aged three months to five years.

Our nursery has responded to changes in demand as a result of the pandemic by restructuring to reduce the number of places, with designated bubbles for each age group.

At a time when many were nervous about nurseries opening and with many remaining closed, parents valued the work of the Nursery as reflected in the feedback we received from a parent.

"We thought the reopening last week was extremely well handled – in particular, that the process was made clear in advance and then adhered to during the week. It is plainly a significant logistical undertaking to get all of the kids in and out at the right time and with sufficient handover with their key person, and we are really impressed that everyone has worked so hard to get this right. Also really loved the efforts last week to entertain the kids with balloons, bubbles, and costumes."

We set up virtual tours of the Nursery for new parents and held twice weekly Zoom "visits" so that current parents could see directly into the daily life of their child in the nursery.

Throughout the year we welcomed children from 127 families from across our neighbourhood as members of our nursery family, with a curriculum based not only on extending each child's learning but in broadening their horizons using the community as their classroom. We continued to provide additional support to children with complex developmental needs, welcoming them and tailoring the learning environment to help them thrive and grow.

This year we began a new partnership with Chefs in Schools, a charity that works with education providers to put creative, healthy food at the centre of settings where children learn. With their help we recruited a professional chef, Jamila Khan, who has been trained to create menus for children, give guidance on nutrition and help children overcome fussy eating habits. One nursery parent told us:

"Coin Street Nursery's healthy menu gave our daughter the confidence to try different foods and new flavours. The nursery has stimulated her curiosity about good. She is always keen to try new dishes, even the spiciest ones."

Whilst demand for new places in our baby unit has slowed, particularly during lockdown, we have been pleased to see numbers of children attending the nursery who are entitled to additional support holding strong. By the end of the year 25% of our cohort were entitled to Early Years Pupil Premium and 36% of our 2-year-olds were entitled to government funding.

In our annual satisfaction survey 100% of parents agreed or strongly agreed that their child is happy and that they feel safe in the nursery, 100% felt their child does well in our nursery, and 100% said they would recommend the nursery.

"We have been really pleased at how many activities the children are able to do in spite of Covid restrictions. There seems to be a very good plan for risk management regarding this as it would be very easy to stop everything rather than assess risk for each area."

"The Coin Street Nursery is without a doubt a wonderful nursery where all the caregivers are very friendly, and I am very grateful to everyone for the great work they do with my son."

In November, we were delighted when 9 year old Tilly and 7 year old Dotty set themselves the challenge of cycling 250 miles during lockdown and raising £500 for the nursery, which they attended when younger. They smashed their target, cycling nearly 300 miles raising £1,400 which will be spent on a creative arts station and a new water play area.

We believe in getting behind parents and carers, who are on their own learning journey to figure out how they can help their child flourish. Our Stay 'n Play sessions, provide the opportunity for families to meet in a relaxed environment where parents, carers and children participate in exploration and play activities with support from experienced staff. As a result of COVID-19 these sessions moved onto Zoom and then to the outdoors when lockdown restrictions permitted.

Our live online and outdoor sessions were structured to provide a mix of stories, songs, games, messy play, and creative activities. We organised yoga classes and active mover sessions to get families exercising together. This feedback from a parent was typical of that shared with us.

"Before COVID-19, we always joined the stay n play at the Coin Street and Blackfriars Settlement every week. Sadly, in this situation we could not go to the session anymore. The online session is the best option for us, and it is great that we can join the session at home. We enjoy it so much. The team are excellent and friendly. It's two-way communication so it's better for him to learn. He likes the storytelling, and he can learn new things. It is helping us a lot in this situation. I hope everything will be back to normal so we can join the programme in person."

As part of our partnership with Southwark Council, we established a Southwark Children and Family Centre YouTube channel. Working with colleagues from across the Borough we have populated it with content from practitioners from Children's Centres, Libraries, Speech and Language and Evelina London Children's Hospital. The channel now has over 250 videos accessible on demand for families which have gathered more than 28,000 views.

Our health suite at the Coin Street Neighbourhood Centre plays host to antenatal appointments and post-natal checks up from the midwife team at Guy's and St Thomas' Trust. After an enforced break during lockdowns when community services were delivered from hospital sites, we were delighted to welcome the midwifery team back in January running surgeries again every Tuesday, Wednesday, and Thursday. In one quarter alone, around 400 women have benefited from being able to access their appointment at the Neighbourhood Centre.

Our case worker support proved critical for those families facing complex challenges such as parental mental health, substance misuse, domestic violence, housing and debt problems and family breakdown. At Coin Street we provide intensive one to one support for parents and carers as well as access to specialists such as counsellors and health professionals, legal advisors, and employment support. This one-to-one support takes the form of a key worker to listen, challenge and work to support that individual to take control and develop the key skills needed to improve their life and that of their children. We also take 'step down' referrals from social care, to assist families who might have been subject to child protection orders and would benefit from advice and support to move forward successfully. Our case work was busier than ever with the pressures of lockdown revealing a range of acute issues which were handled through a mix of online meetings, outdoor walk and talks and latterly work back in our centre.

Our partnership with 1st Place Children and Parent's Centre in joint delivery of children's centre support across the Borough, Bankside and Walworth area continued to develop and flourish. With 1st Place we intend to continue our efforts over the coming year to reach more families who may not be accessing support elsewhere. We are a proud member of the network of Children and Family Centres that are supported as part of the Southwark Council Keeping Families Strong offer.

Supporting young people as they grow and develop

Getting alongside young people to build on their talents, nurture their resilience and support them to access opportunities around sports, the arts, enterprise, wellbeing, and social action continues to form a core part of the work of the Trust.

The activities we run at the Colombo Centre in partnership with Colombo Street Community and Sports Centre remain popular as one of the few remaining youth clubs operating in the area following widespread cuts and closures of other youth projects.

Our Youth and Community team adapted quickly as COVID-19 restrictions ruled out our usual face to face sessions. We switched to an online programme of activities and groups, alongside welfare check ins over the phone and on the doorstep.

Our weekly homework and tutoring club for 10–18 year olds, Upgrade Yourself, has been particularly important this year, with enforced school closures and the unexpected move to lessons at home. Research from the National Foundation for Educational Research found pupils are on average 3 months behind in their learning with the learning gap between disadvantaged pupils and their peers increasing by 46%. The study found 44% of pupils in need of intensive catch-up support, with those from the most deprived schools and schools with the highest proportion of pupils from BAME backgrounds in greatest need. We immediately moved the sessions onto Zoom and critical work on exam preparation, assignments, and projects across a range of topics from Maths to Sociology to Physics continued uninterrupted. We are extremely grateful to our dedicated team of volunteer tutors from across our neighbourhood, who supported our cohort of 20–30 young people each week.

Trustees' annual report

For the year ended 31 March 2021

"I just want to say how much we look forward to the tutoring sessions. M enjoys spending time with her tutor. This encourages her to apply herself to her studies. I am very pleased with this program. Thank you for all that you do."

Our popular weekly Sunday Family Fitness and Fun group moved onto Zoom with 62 children aged 3–11 years old attending and getting involved in arts and crafts, games, and fun physical exercise.

During May and June, working with the Illuminated River Foundation, we hosted virtual art classes every Friday evening for young people. Each week the young artists were asked to paint a different Illuminated River bridge, using a range of art mediums and styles, and learning about influential artists such as Van Gogh and Picasso. The final pieces were so fantastic that we featured them on our local billboard right next to Waterloo Bridge. Here's what one of the young people said.

"I really liked doing the project. I found it helpful to clear my mind and it relaxed me! I would definitely do it again. I liked using the acrylics and my favourite bridge was Waterloo."

The Coin Street Youth Forum acts as a space where young people ready to step up and lead can be nurtured. This group moved from face to face to Zoom meetings and provided an important space for discussion and reflection as the pandemic unfolded. The Forum hosted a Zoom workshop in April bringing together Cllr Jack Hopkins Leader of Lambeth Council with young people from across the neighbourhood, providing a voice for young people to influence the developing response to the pandemic. The Forum fed into the development of Southwark Council's new mental health service for young people, The Nest, and were invited in December to tour the new drop-in centre where they met with Deputy Leader of Southwark Council, Cllr Jasmine Ali. During January the group hosted a consultation workshop with Guys and St Thomas' Charity exploring young people's views on the statues of Thomas Guy and Robert Clayton being on hospital grounds, in the wake of the debate about the appropriateness of celebrating historical figures with a connection to investments in the slave trade. The group also planned and led a programme of summer activities in small groups of young people, which included walks, film nights, mini golf, and picnics.

Our Youth Forum also played a key role in the development of the Elevate project funded by Lambeth Council and delivered by Coin Street working with Waterloo Community Theatre and Iconic Steps. Weekly drama and theatre making sessions focused on performance, storytelling and screen writing skills. This was followed by multi-media workshops where the work was brought to life via a series of short films, featuring the young people addressing their position in society and the challenges they face.

With an easing of restrictions over the summer we recognised the need for young people to socialise together after the long months of lockdown and home schooling. Across August, the team delivered a summer camp for 57 young people aged 8–14 years old for 4 weeks with 32 hours of engagement per young person. The team worked in bubbles to keep the young people and staff safe. Young people had the opportunity to play sports, try new creative activities, engage in wellbeing sessions, and reconnect with each other socially after a stressful year.

We supported a number of young people towards work through the London Youth Future Talent Programme. This included opportunities to get work experience, and we arranged placements for young people at engineering firm Jacobs, social enterprise Bounce Back as well as on our own Summer Camp.

Health and wellbeing for everyone

In order for our community to thrive, we need to thrive both physically and mentally as individuals, and we have been particularly conscious this year of the need to keep people connected and keep people moving, despite the difficulty of doing so.

In the urban outdoors our Gentle Gardening group based mainly at Bernie Spain Gardens provides a weekly opportunity for people of all ages to learn new gardening skills in a friendly environment. Gardening sessions have also offered an alternative learning experience to students at London Nautical School who are struggling to thrive in mainstream lessons, and their partnership working with our gang of enthusiastic gardeners continued. Sessions operated within COVID secure guidelines when lockdown rules permitted, and participants told us the outdoor work was really helpful to their sense of wellbeing.

We moved quickly to migrate face to face groups online and to help participants get to grips with meeting virtually. This included our Thursday community coffee mornings, which became a way for many of the participants who live alone to stay in touch with friends. Our addition of a weekly quiz proved popular. We added a second session to our weekly Coin Street Community Singers choir in response to demand. Whilst this has proven to be a popular option for older adults with disabilities, it is open to all, and the group gave performances throughout the year at several community events.

Our over 50's Feel Good Saturdays sessions offer gentle massage, yoga, stretch, gym circuits and spin followed by a healthy and social lunch. Most participants attend every week and highlight the session as vital to both their social network and their continued fitness and mobility. We've continued to run these sessions via Zoom throughout the year, supplemented by walking football sessions during the summer.

Our arts for wellbeing work continued with support from the National Lottery Community Fund's Awards for All programme funding our popular fortnightly Senior's Art Group. The sessions provided an opportunity to explore artists and art movements through a variety of media, as well as to socialise and connect. We introduced a hybrid approach combining "in the room" painting with others joining from home; and support from the Illuminated River Foundation allowed us to organise a guided riverside walk in the summer with live music by the foreshore.

Our Coin Street parties and social events, which provide an opportunity to strengthen the glue which binds our community together, grow in popularity every year. Our summer boat party, rooftop BBQ and New Year parties are sell out events, as are the multi-generational trips to the seaside we organise. Whilst these were not possible this year due to COVID-19 restrictions, we

were determined not to let the year end without our traditional end of year party for local seniors. More than 60 local seniors, along with our MP Florence Eshalomi, dressed up in their best outfits and joined us on Zoom for our Virtual Xmas Party. We were treated to a performance from the Coin Street Community Singers; our dancing competition was a big hit as was the Xmas Quiz and the raffle. Each virtual participant had delivered to their door a party bag with food, drink, and party gifts to be enjoyed together on the call.

"Thank you so much for the party last night. I have to confess – as someone who looks forward to the January party and the Boat party all year – that I donned my tiara and switched onto Zoom with mixed feelings. How can it work? I thought. Well, in its own wonky way, it did. I know this was down to the hard work of everybody on the team, not least DJ Dan, who was spinning his little heart out. think I won a dance prize last night. I know that I shouldn't have been dancing at all. But sometimes 'ya just gotta move, isn't that so'?"

Earlier in the year, in August we organised a "posh picnic" for our seniors in Archbishops Park, with afternoon tea boxes and attendees split into small bubbles for safety. For many of those who attended it had been their very first outing since the first lockdown in March.

Our partnership with Rambert dance company

Our partnership with Rambert dance company aims to connect people of all ages from babies to seniors and to get them involved in dance and movement through access to classes, workshops, and performances.

Through our partnership with the Rambert dance company, between July and September we initially offered a series of free dance classes on YouTube to help residents keep active at home.

Over the summer months, a new digital platform was created, the Rambert Home Studio app, to become a permanent digital home for classes, podcasts, interviews, playlists, livestreams, behind-the-scenes footage and more. Members of the Coin Street community were invited to get involved in the development of the app and to user test early versions. Classes now include contemporary dance for beginners over 60, dance and play for families with children aged 2–5 years old, creative dance for families with children aged 6–10 years old, and a range of beginner adult classes in ballet, contemporary and fusion styles. These classes are offered free to local residents, with the usual £99 annual subscription fee waived.

In September we offered 200 free tickets to Rambert's first-ever livestream, 'Drawn From Within', an immersive dance experience filmed to put audiences in the centre of the performance.

In December Rambert and Coin Street posted dance activity resources to hundreds of residents in the local area. Each activity pack was aimed at different age groups.

As the year ended we were putting in place plans for the resumption of live face to face dance sessions and workshops with the community again at Rambert, the Colombo Centre, the Neighbourhood Centre as well as a new artist in residence programme within local schools.

Supporting the most vulnerable

Prioritising those most in need this year, in collaboration with the Colombo Centre, we delivered over 17,000 food packages directly to those who needed a little extra help.

We undertook doorstep deliveries to families and seniors, as well as sharing food packages with local hostels and those on the streets. We partnered with Charles Dickens Primary School to base our food distribution hub at their school hall and were able to provide lunches to staff and children of essential workers as well as getting hundreds of food packages out the door on foot, on bike and by car.

Our deliveries were valued, both as a way of getting essentials to those who needed them but also as an act of connection and solidarity. One 83 year old local resident who is deaf had not been able to speak to anyone for 7 weeks and was referred to us to make a house visit. She had run out of food and was desperately lonely and disorientated. We organised weekly shops, phone calls, food bank deliveries, and a neighbour support network for her. Another family had to move ten miles away to a hostel due to domestic violence and the parent found herself completely isolated with no resources as she had been placed in a different borough. We provided a laptop, food, toys for 3 children and stationery so they could continue with remote schooling.

In the latter part of last year, we transformed the Colombo Centre into a donation station and distribution hub, turning the sports hall into a packing and distribution centre with donated goods arriving from local businesses and volunteers sorting them into packs and organising deliveries.

As well as food and essentials, we put together and delivered hundreds of activity packs for children and care packs for adults. These included toys, colouring pencils and paints, books, jigsaws, crossword puzzles, DVDs, and plenty to keep young and old minds active alike. We created gardening at home packs and distributed over 250 washable masks made by Coin Street volunteers.

In the lead up to Christmas we collected dried groceries, tins, toiletries, sweets, new toys, books, art and crafts materials for local residents' care packages and hampers for seniors, families in need and vulnerable adults to receive just before Christmas.

Looking forward

Life post-COVID will be tougher than pre-COVID. Tougher for us as an organisation, and tougher for those across our community.

In order to make our smaller resources meet a bigger demand we will be working more closely than ever with local partners. Coming off the back of our close cooperation providing emergency support during COVID-19, we have been working closely with our peers across Waterloo and North Southwark and developed proposals for a Community Resilience Hub. Our proposals combine our respective "offers" to create a ground up shared push for recovery, focusing on facilitating more volunteer action, building prospects for young people, and ensuring people have a strong safety net of advice and support on money, jobs, accommodation, and health.

We are also committed to continuing to strengthen our back-office systems and processes. This includes our adoption of specialist software to map our activities, outputs and outcomes as well as recording and tracking of our safeguarding monitoring. We currently hold the Silver London Youth Quality Mark and are committed to working towards the Gold Quality Mark.

This year has also seen our involvement move forward in the development of a major new public swimming and leisure centre for the community. Our partners, Coin Street Community Builders, has received planning permission to create a new mixed development on the Doon Street site, which forms part of the Coin Street estate. The first phase of this development, the construction of headquarters for the Rambert dance company, was completed in 2013. Coin Street Community Builders is now progressing the second phase, which will include the building of a public swimming and indoor leisure centre alongside new homes and retail and restaurant space. The capital costs of the leisure centre will be funded by the adjacent housing development. Over the past year, Coin Street Community Builders has updated and developed the design of the project. On completion, the leisure centre will be leased to the Coin Street Centre Trust at a peppercorn rent with the benefit of a substantial endowment to maintain the building. The Trust will subsequently oversee the management of the new leisure centre. As well as providing high quality facilities for the community, the Doon Street leisure centre has the potential to generate a reliable and ongoing income stream to support the Trust's activities into the future.

During the course of this year, Trustees have commissioned research and advice from leisure centre experts FMG Consulting to build a realistic long-term business plan and ensure the operating model will be fit for purpose. Further work is necessary in the coming year to agree the process for appointing a leisure centre operator to run the centre alongside the Trust. We also intend to engage with community members how to shape the new community facilities.

As with any well-run board, our Trustees recognise the need for a cycle of board renewal. A skills audit helped us to identify key skills we wish to strengthen, and we have followed this up with a Trustee recruitment campaign, which was in process as the year ended. Subsequently, long-standing Chair Liz Owens stood down and Annoula Peppas was elected to succeed her. A number of new Trustees have been appointed.

We expect another busy, challenging year ahead of us as we respond to the needs and opportunities of our community, and draw inspiration from the deep web of talent, energy and partnerships across our neighbourhood which has proved so critical in our work this last year.

Statement of responsibilities of the trustees

The trustees (who are also directors of Coin Street Centre Trust for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

Trustees' annual report

For the year ended 31 March 2021

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in so far as the Trustees are aware.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiner

Noelia Serrano was re-appointed as the charitable company's independent examiner during the year and has expressed her willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees and signed on their behalf by

Annoula Peppas
Chair
13 December 2021

David Hopkins
Secretary
13 December 2021

Independent examiner's report

To the members of

Coin Street Centre Trust

I report to the trustees on my examination of the accounts of Coin Street Centre Trust for the year ended 31 March 2021.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

14 December 2021

Noelia Serrano FCA DChA

The Institute of Chartered Accountants in England and Wales Address: Sayer Vincent LLP, Invicta House, 108–114 Golden Lane, London, EC1Y 0TL

Coin Street Centre Trust

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Income from:							
Donations	2	163,174	–	163,174	147,329	–	147,329
Charitable activities							
Community activity	3	–	84,066	84,066	19,538	70,718	90,256
Interest		54	–	54	304	–	304
Total income		163,228	84,066	247,294	167,171	70,718	237,889
Expenditure on:							
Charitable Activities	4	237,598	69,094	306,692	165,594	66,032	231,626
Total expenditure		237,598	69,094	306,692	165,594	66,032	231,626
Net (expenditure)/ income for the year	5	(74,370)	14,972	(59,398)	1,577	4,686	6,263
Reconciliation of funds:							
Total funds brought forward		365,282	14,094	379,376	363,705	9,408	373,113
Total funds carried forward		290,912	29,066	319,978	365,282	14,094	379,376

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

Coin Street Centre Trust

Balance sheet

Company no. 02095752

As at 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed assets:					
Tangible assets	9		48,566		–
			48,566		–
Current assets:					
Debtors	10	4,767		8,976	
Cash at bank and in hand		310,411		394,550	
		315,178		403,526	
Liabilities:					
Creditors: amounts falling due within one year	11	(43,766)		(24,150)	
Net current assets			271,412		379,376
Total net assets			319,978		379,376
The funds of the charity:	14a				
Restricted funds			29,066		14,094
Unrestricted funds:					
Designated funds		199,779		259,400	
General funds		91,133		105,882	
Total unrestricted funds			290,912		365,282
Total charity funds			319,978		379,376

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees signed on their behalf by

Annoula Peppas
Chair
13 December 2021

David Hopkins
Secretary
13 December 2021

1 Accounting policies

a) Statutory information

Coin Street Centre Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is Coin Street Neighbourhood Centre, 108 Stamford Street South Bank, London, SE1 9NH and its operational address is 34–68 Colombo Street, London SE1 8DP.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees, have considered the impact of Covid 19 and have planned with budget to March 2023, from this assessment the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of community and youth activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities based on direct costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Donations from CSCB (note 6)	153,866	–	153,866	142,329	–	142,329
Donations	9,308	–	9,308	5,000	–	5,000
	<u>163,174</u>	<u>–</u>	<u>163,174</u>	<u>147,329</u>	<u>–</u>	<u>147,329</u>

Notes to the financial statements

For the year ended 31 March 2021

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Southwark Council	-	15,121	15,121	-	15,121	15,121
The Children's Society	-	-	-	-	3,000	3,000
GLA Young Londoners Fund	-	21,848	21,848	-	21,849	21,849
Gate One	-	-	-	-	808	808
Friends of Archbishop Park	-	-	-	-	600	600
Better Bankside	-	-	-	-	800	800
National Lottery Community Fund	-	-	-	-	9,840	9,840
Mayors Fund for London (Kitchen Social)	-	6,490	6,490	-	2,500	2,500
St Olaves	-	-	-	-	3,000	3,000
Illuminated River Foundation	-	2,008	2,008	-	-	-
Price Waterhouse Coopers	-	10,000	10,000	-	-	-
London Marathon Charitable Trust	-	5,000	5,000	-	-	-
Peabody Young People's Fund	-	7,550	7,550	-	-	-
Trinity Church	-	2,000	2,000	-	-	-
United St Saviour's Charity	-	930	930	-	-	-
Sustain (Capital Growth)	-	149	149	-	-	-
Jack Petchey Foundation	-	750	750	-	1,500	1,500
London Youth	-	12,220	12,220	-	11,700	11,700
Earned income	-	-	-	19,538	-	19,538
Total income from charitable activities	-	84,066	84,066	19,538	70,718	90,256

4a Analysis of expenditure

	Charitable activities £	Support costs £	Governance costs £	2021 Total £	2020 Total £
Sessional workers	14,226	-	-	14,226	29,745
Activity Costs	222,731	-	-	222,731	94,247
Other direct costs	51,114	4,172	1,674	56,960	79,519
General office costs	3,444	3,879	-	7,323	11,396
Consultancy	-	-	-	-	12,027
Independent examiner's fee	-	-	5,160	5,160	4,276
Bank Charges	-	292	-	292	416
	291,515	8,343	6,834	306,692	231,626

4b Analysis of expenditure (prior year)

	Charitable activities £	Support costs £	Governance costs £	2020 Total £
Sessional workers	29,745	-	-	29,745
Activity Costs	94,247	-	-	94,247
Other direct costs	77,909	1,610	-	79,519
General office costs	8,603	1,596	1,197	11,396
Consultancy	-	-	12,027	12,027
Independent examiner's fee	-	-	4,276	4,276
Bank Charges	-	416	-	416
	210,504	3,622	17,500	231,626

5 Net (expenditure)/ income for the year

This is stated after charging:

	2021 £	2020 £
Independent Examiner's Fee (excluding VAT):		
Independent Examination	2,800	2,700
Accounts preparation	1,500	1,500
	<u>4,300</u>	<u>4,200</u>

6 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

No trustee expenses were paid or reimbursed by the charity in this or the previous financial year.

Coin Street Community Builders Limited (CSCB) is party to a number of transactions related to the Trust's Coin Street family and children's centre. During the year under review, Mr Iain Tuckett was the Group Director and a Director of CSCB and Dr Scott Rice was a CSCB Director. Both were also trustees of the Trust. During the year there were the following transactions between the two organisations:

	2021 £	2020 £
Gift in kind from CSCB to the Trust	153,866	42,287
Donations from CSCB to the Trust	–	100,042
	<u>153,866</u>	<u>142,329</u>

At the year end, the Trust owed £nil (2020: £nil) to Coin Street Community Builders Limited.

During the year, staff were provided by Coin Street Community Builders and not recharged to the Trust. The Trust does not itself employ any staff. This is recognised as a gift in kind of £153,866 (2020: £42,287).

In 2019/20 Coin Street Community Builders also donated £100,000 of unrestricted funds for the Trust. This was recognised together with the gift in kind in donations from CSCB.

There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

7 Subsidiary charitable company

On 7th December 2009, Colombo Street Community and Sports Centre registered as a company (number 01933656 and charity number 292623). Colombo is a subsidiary of the Trust. Colombo's activity has not been consolidated in this set of accounts as the Trust has taken advantage of exemptions for small groups under the Companies Act 2006, a summary of its results is shown below:

	2021 £	2020 £
Total incoming resources	258,440	551,546
Resources expended	(395,611)	(556,259)
Net income	(137,171)	(4,713)
Total funds at the beginning of the year	408,958	413,671
Total funds at the end of the year	271,787	408,958

A summary of Colombo's Balance Sheet is shown below:

	2021 £	2020 £
Fixed assets	132,386	160,090
Current assets	154,616	292,947
Creditors: amounts falling due within one year	(15,215)	(44,079)
Net assets	271,787	408,958

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Assets under construction £	Total £
Cost		
At the start of the year	–	–
Additions in year	48,566	48,566
At the end of the year	48,566	48,566
Net book value		
At the end of the year	48,566	48,566
At the start of the year	–	–

"Assets under construction" reflects professional design and planning fees in connection with the ongoing project to build a new leisure centre.

All of the above assets are used for charitable purposes.

10 Debtors

	2021 £	2020 £
Trade debtors	–	8,976
Prepayments	4,767	–
	4,767	8,976

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	13,836	15,167
Accruals	29,930	8,383
Deferred income (note 12)	–	600
	43,766	24,150

12 Deferred income

	2021 £	2020 £
Balance at the beginning of the year	600	–
Amount released to income in the year	(600)	–
Amount deferred in the year	–	600
Balance at the end of the year	–	600

13a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	–	48,566	–	48,566
Net current assets	91,133	151,213	29,066	271,412
Net assets at 31 March 2021	91,133	199,779	29,066	319,978

13b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Investments	–	–	–	–
Net current assets	105,882	259,400	14,094	379,376
Net assets at 31 March 2020	105,882	259,400	14,094	379,376

14a Movements in funds (current year)

	At 1 April 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2021 £
Restricted funds:					
Jack Petchy Foundation	875	750	(263)	–	1,362
Better Bankside	266	–	(266)	–	–
Mayors Fund for London (Kitchen Social)	1,000	6,490	(6,232)	–	1,258
London Youth	5,500	12,220	(11,231)	–	6,489
National Lottery Community Fund	4,997	–	(4,783)	–	214
GLA Young Londoners Fund	–	21,848	(13,845)	–	8,003
St Olaves	463	–	(463)	–	–
Southwark Council Youth Grant	993	15,121	(16,114)	–	–
Illuminated River Foundation	–	2,008	(2,008)	–	–
Price Waterhouse Coopers	–	10,000	(7,496)	–	2,504
London Marathon Charitable Trust	–	5,000	(5,000)	–	–
Peabody Young People's Fund	–	7,550	–	–	7,550
Trinity Church	–	2,000	(314)	–	1,686
United St Saviour's Charity	–	930	(930)	–	–
Sustain (Capital Growth)	–	149	(149)	–	–
Total restricted funds	14,094	84,066	(69,094)	–	29,066
Unrestricted funds:					
Designated funds:					
Future Development	160,000	–	(10,006)	(48,566)	101,428
Fixed Assets	–	–	–	48,566	48,566
Nursery operating costs	41,000	–	(41,000)	–	–
Community sessions	58,400	–	(8,615)	–	49,785
Total designated funds	259,400	–	(59,621)	–	199,779
General funds	105,882	163,228	(177,977)	–	91,133
Total unrestricted funds	365,282	163,228	(237,598)	–	290,912
Total funds	379,376	247,294	(306,692)	–	319,978

The narrative to explain the purpose of each fund is given at the foot of the note below.

14b Movements in funds (prior year)

	At 1 April 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2020 £
Restricted funds:					
Jack Petchy Foundation	664	1,500	(1,289)	-	875
Awards for all	3,297	-	(3,297)	-	-
Gate One – Upgrade Yourself	5,447	808	(6,255)	-	-
Better Bankside	-	800	(534)	-	266
The Children's Centre	-	3,000	(3,000)	-	-
Friends of Archbishop Park	-	600	(600)	-	-
Mayors Fund for London	-	2,500	(1,500)	-	1,000
London Youth Development Fund	-	11,700	(6,200)	-	5,500
National Lottery Community Fund	-	9,840	(4,843)	-	4,997
Oasis for Youth	-	21,849	(21,849)	-	-
St Olaves	-	3,000	(2,537)	-	463
Southwark Council Youth Grant	-	15,121	(14,128)	-	993
Total restricted funds	9,408	70,718	(66,032)	-	14,094
Unrestricted funds:					
Designated funds:					
Future Development	160,000	-	-	-	160,000
Nursery operating costs	56,650	41,000	(56,650)	-	41,000
Community sessions	25,000	37,000	(3,600)	-	58,400
Colombo sessions	15,970	-	(15,970)	-	-
Total designated funds	257,620	78,000	(76,220)	-	259,400
General funds	106,085	89,171	(89,374)	-	105,882
Total unrestricted funds	363,705	167,171	(165,594)	-	365,282
Total funds	373,113	237,889	(231,626)	-	379,376

Purposes of restricted funds

Jack Petchey Foundation – Grant given to individual young people to enable them to lead and plan a group activity or purchase equipment which will benefit other young people. Given in recognition of their volunteering and social action leadership.

Better Bankside – Grant to fund community coffee mornings and a seniors tea dance event at the Colombo Centre.

Mayors Fund for London (Kitchen Social) – Grant to support school holiday food and activity programmes for children and young people, targeted at children living in households experiencing food insecurity.

London Youth – Grants to support youth employment, supporting young people to get active and summer camp activities.

National Lottery Community Fund – Grant to support our arts, wellbeing and learning activity with local seniors.

GLA Young Londoners Fund – Partnership with Oasis to lead open access youth programmes and support our Youth Forum to lead a series of social action projects and events.

St Olaves – to fund Upgrade Yourself tuition and mentoring sessions and resources.

Southwark Council Youth and Play Grant – Grant to support young people to improve their well being and employability, to target soft issues and develop soft skills, before issues become more complex and entrenched.

Illuminated River Foundation – Grant to fund a series of community art sessions for both children and seniors, drawing on the river environment as inspiration.

Price Waterhouse Coopers – Grant to support our local work with disadvantaged young people.

London Marathon Charitable Trust – Grant towards refurbishing the community studio at the Colombo Centre.

Peabody Young People's Fund – Grant to support young people to lead on and engage in social action activities in their neighbourhood.

Trinity Church – Grant to support setting up an local resource hub including a donation station and community larder.

Sustain (Capital Growth) – Grant as part of the Community Harvest initiative to support our community gardening group and their work in Bernie Spain Gardens.

The Children's Society – Grant to support our participation in the Children's Society System Changer initiative to reshape children's services nationally.

Gate One – Funding to support our youth enterprise, employment and education workshops.

Friends of Archbishop Park – Grant to support a month long healthy lifestyle programme for local parents and children at Archbishop's Park including healthy eating, arts and crafts, massage and sports.

United St Saviours Charity – Funding for Christmas care packages and doorstep deliveries of food and essentials for local seniors.

14b Movements in funds (continued)

Purposes of designated funds

Future Development – to support design, business planning, legal and financial advice and all essential upstream costs associated with the development of the Doon Street swimming pool and leisure centre. This is a major project which will be funded by a £20m endowment once constructed and is expected to provide an ongoing, reliable source of income for the Trust for decades to come.

Fixed assets – are assets held on the balance sheet by the charity and will be depreciated over the life of asset.

Nursery operating costs – to support the ongoing running of our community nursery.

Community sessions – to support the ongoing running of our programme of community groups, activities and projects.

Colombo sessions – to support the ongoing running of our programme of our groups and activities based at the Colombo Centre.

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.