

COIN STREET CENTRE TRUST

England & Wales · Charity number 296219

Details

Status Registered

Legal form Charitable company

Company number [02095752](#)

Registered 1987-03-12

Register [View on the Charity Commission register](#)

Contact

Address Coin Street
Neighbourhood Centre
108 Stamford Street
London
SE1 9NH

Phone 02070211608

Email helpdesk@coinstreet.org

Website www.coinstreet.org

Activities

Objects: TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION FOR THE BENEFIT OF THOSE WHO HAVE NEED OF SUCH FACILITIES AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS; AND TO ADVANCE ANY OTHER EXCLUSIVELY CHARITABLE PURPOSE WHICH THE TRUSTEES THINK FIT, IN EACH CASE FOR THE BENEFIT OF THE PUBLIC WITHOUT DISTINCTION OF SEX OR OF POLITICAL OR RELIGIOUS OR OTHER OPINIONS AND WITH A PARTICULAR FOCUS ON WATERLOO AND NORTH SOUTHWARK

Activities: To advance any exclusively charitable purpose which the trustees think fit for the benefit of the public without distinction of sex or of political or religious or other opinions and with a particular focus on Waterloo and north Southwark.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** WATERLOO AND NORTH SOUTHWARK
- Lambeth
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,236,217	£1,207,057	£786,149	8
2024-03-31	£1,325,398	£1,102,065	£756,989	9
2023-03-31	£327,755	£370,933	-	-
2022-03-31	£370,782	£351,665	-	-
2021-03-31	£247,294	£306,692	-	-

Trustees

Name	Role	Appointed
Leonard Ian Goodrich	Chair	2019-01-29
Alice Holmes		2025-03-10
Ann Peppas		2020-03-02
Christopher Charles Symons		2020-06-28
Claire Reindorp		2021-08-31
Elizabeth Frimpong		2021-08-31
Fen Gee Weng Sung		2025-03-10
Jo-Anna van den Bosch		2017-11-20
PETER CRANSTON STEPHENS		2014-11-06
Patrick Wallace		2021-12-13
Theodore Michael Becchetti		2025-03-10
Yvonne Owusu-Afriyie		2023-05-22

COIN STREET CENTRE TRUST

England & Wales - Charity number 296219

Accounts

Company number: 02095752

Charity number: 296219

Coin Street Centre Trust

Annual Report and Financial Statements

For the year ended 31 March 2025

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WHO WE ARE AND WHAT WE DO

The Coin Street family of organisations started its journey four decades ago, when a group of residents led an extraordinary campaign to transform the 13-acre derelict site along the River Thames that had suffered extensive bomb damage during the Second World War. The increase of office buildings and commuters was impacting the residential population and local economy with schools, shops and businesses closing, and housing being squeezed out.

A group of campaigners and local people organised themselves determined to show “*there is another way*”. They created a community plan which prioritised people, homes and community facilities. They secured the freehold on the 13-acre site and began the hard work of turning the site into the diverse, vibrant and welcoming place it is today, at the heart of London’s South Bank.

Coin Street Centre Trust (CSCT)

CSCT is the registered charity that oversees Coin Street’s family and children’s centre, and youth and community programmes. CSCT owns the Colombo Street Community and Sports Centre charity.

Colombo Street Community Sports Centre (The Colombo Centre)

Colombo Street Community and Sports Centre is a registered charity. The Centre is located on Colombo Street, with sports pitches on Hatfields and Paris Gardens. The Colombo Centre manages and has a long lease on the sports pitches as well as the Colombo Centre gym and other community spaces.

Income generated from gym membership and hire of the outdoor pitches is used to manage and maintain the facilities and, in partnership with Coin Street, the Colombo Centre provides a wide range of free and low fee sports, fitness and wellbeing activities for people of all ages and abilities in the community.

The CSCT and Colombo Centre accounts are consolidated in this report. The Colombo Centre Annual Report and Financial Statements 2024/25 provide more detailed information about the Colombo Centre’s activities and finances.

Coin Street Community Builders (CSCB)

Coin Street Community Builders (CSCB) provides key resources for CSCT to fulfil its work with the community. CSCB is a social enterprise and the money it makes is used to deliver social purpose objectives across the neighbourhood.

A message from our Chair

As Chair of Coin Street Centre Trust, I am proud to share the achievements and resilience of our community over the past year. Despite ongoing economic pressures and a feeling that the world becomes ever more complex by the year, our commitment to serving the diverse needs of Waterloo and North Southwark has never wavered.

This past year, Coin Street Centre Trust directly supported over 1,594 individuals, including 940 families and 654 young people and community participants, thanks to the dedication of our staff and 148 volunteers. We have expanded the support we offer to meet rising demand, particularly among vulnerable older adults and children still suffering from the “lost years” of the pandemic.

A highlight has been the continued success of our early years and family support programmes, offering activities such as baby massage, Healthy Movers Stay and Play, and tailored one-to-one support that strengthen family bonds and promote child development. Our youth engagement initiatives, including the thriving weekly Youth Night at the Colombo Centre and the empowering Young Leaders programme, provide safe spaces and leadership opportunities for young people aged 8 to 16.

We continue to offer connection and community as the prescription for community wellbeing. This can be found in our weekly coffee mornings, gentle gardening sessions, community singing groups, and fitness classes like Dancercise, all designed to bring neighbours together and improve mental and physical health. In October we celebrated Black History Month with a vibrant Community Day reflecting the rich cultural diversity of our neighbourhood.

We aim to help people in our community progress in their lives. A key measure for this is when people come to one of our groups or sessions and are inspired to get more involved in their community. This year 729 of those getting involved with Coin Street did just that – in being inspired to try a new group or activity or volunteer their skill or to deepen their participation in some other way. We firmly believe that a vibrant, healthy community is one where people get involved, get stuck in and get to know each other, so we’re proud to play our part in doing just that.

Operationally, we have worked to future-proof our community infrastructure, continuing progress on leisure and sports centre projects that promise expanded facilities for all ages. Our partnership approach remains fundamental, leveraging support from local organisations and funders to maximize impact and sustainability. We are very grateful to key funding and delivery partners whose support underpins much of what you will read about. This includes Coin Street Community Builders, Southwark and Lambeth Councils, 1st Place Children and Parent’s Centre and Jubilee Hall Trust, as well as the many individual donors and funders that have supported our work.

Looking to the future, the Trust is resolute in creating an even more inclusive and supportive neighbourhood where everyone can thrive. I extend my deepest gratitude to the staff, volunteers, funders, and community members whose dedication makes all our successes possible.

Leonard Goodrich
Chair, Coin Street Centre Trust

REFERENCE AND ADMINISTRATIVE INFORMATION

Company number	02095752
Country of incorporation	United Kingdom
Charity number	296219
Country of registration	England & Wales, Scotland or Northern Ireland
Registered office and operational address	Coin Street neighbourhood centre 108 Stamford Street London SE1 9NH

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Leonard Goodrich	Chair
Jo–Anna Van Den Bosch	Vice Chair
Peter Stephens	Treasurer
Theodore Becchetti	appointed 10 March 2025
Elizabeth Frimpong	
Alice Holmes	appointed 10 March 2025
Yvonne Owusu–Afriye	
Ann Peppas	
Alexandra Perry	resigned 25 March 2025
Claire Reindorp	
Fen Gee Weng Sung	appointed 10 March 2025
Christopher Symons	
Patrick Wallace	
Alice Wilcock	resigned 21 May 2025

Company Secretary David Hopkins

Bankers Lloyds Bank City Office Branch
P.O. 72 Bailey Drive
Gillingham Business Park
Kent M8 0LS

Coin Street Centre Trust
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For the year ended 31 March 2025

Solicitors Bates Wells
 10 Queen Street Place
 London EC4R 1BE

Auditor Sayer Vincent LLP
 Chartered Accountants and Statutory Auditor
 110 Golden Lane
 LONDON
 EC1Y 0TG

THE TRUSTEES' ANNUAL REPORT

The Trustees present their report and the audited financial statements for the year ended 31 March 2025.

The reference and administrative information set out on page 5 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

The charity's stated activities are:

“to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public without distinction of sex or of political or religious or other opinions and with a particular focus on Waterloo and North Southwark.”

CSCT delivers on these objectives by providing classes and community groups to enhance the wellbeing of residents in the local community. Through its management of the Colombo Centre, it offers gym and sports facilities to the community, as well as spaces for community activities. CSCT primarily target these opportunities towards children and young people, and adults aged over 50.

The charity's oversight of the Coin Street family and children's centre ensures that parents and children get all the help, advice and support they need in the crucial early years of life.

The Colombo Centre combines a community centre, inclusive gym, dance studio, meeting rooms and kitchen, therapy rooms and studios and offers free and low-cost activities across seven days a week for families, older people, children and young adults and those on low incomes.

Membership of the Colombo Centre's gym is open to all and it caters to adults of all ages, as well as young people under professional supervision. The gym offers fitness and strength equipment, as well as classes for targeted outcomes. The outdoor flood-lit sports pitches are available for bookings for football, tennis, netball and basketball. The charity runs initiatives to involve young people in team sports and to get older adults back into football and netball.

The Board of Trustees reviews the aims, objectives and activities of the charity each year and sets strategic objectives.

The Board of Trustees has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The Board of Trustees has concluded that CSCT complies with the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Strategic objectives

As a neighbourhood organisation our strategy is rooted in the needs of our community. We aim to focus on those activities that will have the greatest impact on the health, wellbeing and life chances of people growing up and growing old across Waterloo and North Southwark.

Strategic Aim 1: Best start for children and families

At Coin Street we believe in investing early to give every child the best possible start in life.

Our neighbourhood centre is the designated children's centre for our area serving parents and children with parenting workshops, play sessions, breast feeding support, advice and 1 –

This year 940 families took advantage of the range of family support activities, which are offered across weekdays and weekends to ensure access for all.

These families came from 64 different countries, speaking 35 languages between them.

Across the year we ran over 400 universal and targeted sessions for families with children under 5 and hosted many more delivered by partners.

2–1 support from under 5s experts.

Parenting courses and workshops help parents and carers learn practical relationship and behaviour skills for bringing up happy and healthy children.

Several family orientated courses offered supportive learning and opportunities for parent / child bonding including Yoga with your Baby; Baby Massage; Let's Get Cooking and Breastfeeding Counselling.

We hosted the nine-week EPEC Being a Parent Course designed for parents of children aged 2–11 years covering communication, discipline, emotions and healthy family habits. Delivered by the NHS Evelina London team, the HENRY (Health Exercise and Nutrition for the Really Young) included advice on topics such as fussy eating, starting solids and healthy teeth and routines for the under 5s.

Coin Street's Let's Talk Parenting Workshops ran fortnightly, free of charge for parents and offer a space to make friends, discuss challenges with other parents and get access to early years experts.

Rotating topics included

- *Supporting speech and language development*
 - *Toileting and sleep routines*
 - *Choosing and applying for schools*
- *Managing mealtime challenges and early learning at home*

Our health suite at the Coin Street Neighbourhood Centre played host to antenatal appointments and post-natal checks from the midwife team at Guys and St Thomas NHS Trust, as well as the speech and language therapy team.

Stay 'n Play sessions, running on Tuesdays, Wednesdays, Fridays and Saturdays, continued to provide the opportunity for families to meet in a relaxed environment where parents, carers and children participate in exploration and play activities with support from experienced staff.

"I feel so well looked after and my children really enjoy participating in the activities. I also appreciate the opportunity to meet other mums" Parent from Stay and Play

Our day nursery and specialist baby unit is a key resource for families in the local area. It provides quality, affordable education and childcare for children aged three months to five years.

Throughout the year we welcomed children from over 100 local families into our nursery, with a curriculum based not only on extending each child's learning but in broadening their horizons using the community as their classroom.

As an Enhanced Provider, we continued to provide additional support to children with complex developmental needs, welcoming them and tailoring the learning environment to help them thrive and grow.

Our community is our classroom. We aim to make the most of the opportunities on our doorstep to enrich the imaginations of the children we work with. Our trip to Surrey Docks Farm gave children and parents an insight into food production, farm animals and sustainability. Coin Street take great pride in our neighbourhood park Bernie Spain Gardens and our new Little Green Fingers programme for toddlers and parents featured planting, bug hunting and plenty of messy play. Trips to our neighbours at the BFI, Tate Modern, Rambert and South Bank Centre introduce culture to young minds.

"It has been a joy to learn how to engage with my girls in a child-led way through the Rambert dance classes" Parent who attended Rambert hosted workshop

As well as the group sessions above our case worker support proved critical for those families facing complex challenges such as parental mental health, substance misuse, domestic violence, housing and debt problems and family breakdown.

In our parent / carer survey we were delighted that 83% of families who accessed support at our family and children centre gave us a 5 star rating with an overall score of 4.78 stars,

As children grow into young people, the Trust gets alongside them to build on their talents, grow their resilience and support them to access opportunities around sports, the arts, enterprise, wellbeing and social action.

The activities we run at the Colombo Centre in partnership with Colombo Street Community and Sports Centre remain popular as one of the few remaining youth clubs operating in the area amidst widespread cuts and closures of other youth projects.

Every Thursday evening, we welcomed young people between the ages of 8 and 19 years to our Youth Night which featured a mix of football and basketball coaching, arts and crafts and a range of trips. This runs alongside Fitness Fridays which offer the chance to young people aged between 12 and 19 years old to use our youth gym, featuring boxing, circuits and nutrition and fitness advice from professional trainers.

Research has shown that millions of children in the UK go hungry during the school holidays and limited access to enrichment activities during these periods can mean that both wellbeing and learning can stagnate or decline.

We had a busy summer transforming the basement of Coin Street Neighbourhood Centre into our Youth Zone, which housed activities for 8-19 yrs olds incorporating a range of creative activities such as spoken word, film-making, music and arts and crafts.

We also teamed up with the Kitchen Social programme (a Mayors Fund for London initiative) to offer meals to young people who would otherwise access free school meals, doing this via healthy cook and eat sessions which helped develop cooking skills at the same time.

Our sports camp at Easter was as popular as ever, combining sports, swimming, trips out, cooking, crafts and dance workshops. We aim for an open atmosphere where children can try new things without pressure.

Our Upgrade Yourself sessions continued to run every Monday evening matching volunteer tutors for 1-2-1 support with students aged 10-18 years, working on exam preparation and support with assignments and projects across a range of topics from Maths to Sociology to Physics. We are extremely grateful to our dedicated team of volunteer tutors from across our

neighbourhood, who between them supported over 100 young people through this project this year.

Strategic Aim 2: Health and wellbeing for everyone

Our neighbourhood thrives, when its people thrive. We aim to create opportunities for people to improve their physical, mental and emotional wellbeing, through the different stages of life.

We start early by organising toddler yoga classes and active mover sessions to help families exercise together from the very beginning.

As children grow into pre-teens and teenagers, we offer a variety of activities in collaboration with the Colombo Centre. These include:

- ✓ *Dance classes*
- ✓ *Football and basketball coaching*
- ✓ *Youth Gym sessions*

For the over-50s community:

- ✓ *Feel Good Saturday sessions designed to keep people active.*
 - ✓ *Dance classes*
 - ✓ *Dancercise*
 - ✓ *Badminton*
 - ✓ *Walking football*
 - ✓ *Gym circuits*
 - ✓ *Table tennis*
 - ✓ *Massages*
- ✓ *Chair yoga and regular yoga*

All these sessions cater to individuals with severe mobility issues and many participants are in their 80s. the classes focus on comfortable participation with a mix of movement, exercise, and a social lunch.

On Thursdays, our community coffee mornings are open to all and host up to 50 people using the Colombo sports hall. It's a way for people to meet, have a cup of tea, some biscuits and a conversation about community matters.

Community Singing at Coin Street neighbourhood centre continues to thrive and is led by local co-op residents and volunteers. The group regularly perform at community events and attracts a high number of people with additional needs due to its supportive and inclusive set up.

In the urban outdoors our Gentle Gardening group based mainly at Bernie Spain Gardens continues to provide a weekly opportunity for people of all ages to learn new gardening

skills in a friendly environment. Our new community gardener Jasmine has long and deep roots in our neighbourhood and can lay claim to be the very first youth worker at the Colombo Centre back in the 1980s!

Gardening sessions have also offered an alternative learning experience to students at London Nautical School who are struggling to thrive in mainstream lessons, and their partnership working with our gang of enthusiastic gardeners offers a new dimension to the group.

Our gym facilities, sports pitches and tennis courts are well used by the community.

We are proud to offer membership fees at great value, including special discounts for local residents. This means sports facilities are accessible to those who may not otherwise be able to afford them, such as older adults, young people and individuals on low income.

Free memberships are allocated each year to those who benefit the most.

For over 50's Feel Good Saturdays sessions offer gentle massage, yoga, stretch, gym circuits and spin followed by a healthy and social lunch. Our group continues to grow with a total of 66 individuals attending over the past year aged 50 to 90 years old, most attending every week and highlighting the session as vital to both their social network and their continued fitness and mobility.

Our Coin Street parties and social events, which provide an opportunity to strengthen the glue which binds our community together, grow in popularity every year. For senior citizens, both our summer boat party and our New Year Young at Heart party were sell-out events with over 100 tickets at each event being snapped up in record time. Every summer we take families, children and adults on a trip to the seaside and this year more than 80 people joined us for our day trip to Margate.

Weekend youth football has become one of our most popular sessions, attracting around 50 young people every Saturday.

Led by qualified coaches, and supported by Southwark Council, the sessions are free and focused on encouraging young people aged 13-18 yrs to get active, build team work skills and have fun.

"Playing football at the Colombo Centre has really helped me grow in confidence and make new friends. Its not just about sport – its about feeling part of something bigger"

The sessions emphasise personal development off the pitch, as well as football skills, and we are able to use the Centre to provide football-specific gym training to make it a well-rounded programme.

Strategic Aim 3: Enterprise, creativity, and lifelong learning

Coin Street Centre Trust believes that creativity is for everyone, and that learning is a lifelong journey. Our goal is to create daily opportunities for our community members to embrace entrepreneurship, express their creativity, and develop new skills and talents.

The Coin Street Over 50s Art Group is a friendly, creative, community class based at the neighbourhood centre. The group meets fortnightly and welcomes new members of all abilities. The sessions are relaxed, inclusive and supportive, run by experienced art tutors who guide participants through various creative techniques such as painting, drawing, and mixed media projects.

Members describe the club as an important social and creative outlet, with opportunities to make friends and share interests. There are regular trips to museums and galleries, including a notable visit to the Turner Contemporary Gallery in Margate last summer. This year the group participated in several collaborations and exhibitions. For example in connection with the University of Westminster and the Waterloo Festival, members contributed artwork exploring community resilience.

Our partnership with Morley College continued this year, making a range of specialist short courses available to adults including computer skills, family learning and employability skills.

We offered free ESOL (English for Speakers of Other Languages) courses at the neighbourhood centre. These courses are designed to help adult learners improve their English skills, including reading, writing, listening and speaking, and to assist residents to further their education and employment prospects.

Coin Street Young Leaders encourages young people aged 8-24 to develop leadership skills. They have an opportunity to:

- **Plan and run their own projects, trips, and events** — from community days to creative showcases.
 - **Help design youth programmes** — shaping the future of Coin Street’s youth engagement.
 - **Develop leadership and life skills** — through mentoring, tutoring, and hands-on experience.
- **Engage in civic activities** — such as meeting politicians or campaigning for local change.
- **Access opportunities** — like visits to Parliament, youth enterprise projects, and award schemes like the Duke of Edinburgh Bronze Award

“It’s empowering to have a voice in the community and to contribute ideas that make a real difference to young people like me” A Coin St young leader

Our partnership with Rambert dance company aims to connect people of all ages from babies to seniors to get involved in dance and movement through access to classes, workshops and performances.

In 2024, the community dance programme reached new heights. A total of 172 residents participated in over 2,000 dance classes held at Rambert Studios, with sessions tailored to all ages and abilities. Coin Street residents benefit from a heavily subsidised rate of £30 per term, compared to the standard £120, ensuring affordability remains central to the offer. Additionally, Rambert Plus, the company’s online platform featuring over 200 on-demand classes, was made freely available to all local residents—normally priced at £99 per year.

Beyond the studios, Rambert delivered 60 sessions at the Colombo Centre, including popular classes such as Caribbean Fusion for over-50s, and worked with two local schools to provide 55 creative workshops, both in-school and at Rambert’s rehearsal spaces. Residents also enjoyed free access to livestreamed performances, bringing world-class dance directly into their homes.

A popular part of the community offer remains the free tickets that Rambert set aside for their contemporary dance shows. It’s an opportunity for local people of all ages to see some of the dance company’s work in action, and we welcomed a wide range of people at the two showcase performances this year which included the popular Peaky Blinders production and the world premier of “Bring Your Own” at the Southbank Centre.

LOOKING AHEAD

The environment we operate in continues to be challenging. Operating costs have risen and income has struggled to keep pace. Everyday we see members of our community struggling with the cost of living. Demand for support remains high, while resources are constrained. In response, Coin Street Centre Trust will continue to adapt, innovate and collaborate to ensure we meet these challenges head-on.

We are working more closely than ever with local partners. A recent innovation has been developing a joint volunteering hub between Coin Street and several of our key partners in the community – St Johns Waterloo, Oasis and Bright Centres. This joined up approach allows us to make our resources go further and achieve more impact with more people.

We are proud to hold the Gold London Youth Quality Mark and this is reflective of the work we have put it to ensure we have good systems and frameworks in place to underpin our on the ground delivery work. Maintaining this level of quality remains a priority of the Trust.

We are also preparing for a major step forward in the facilities available for our community. Planning permission has been secured for the Doon Street development, led by Coin Street Community Builders. The second phase of this mixed-use development will include a new indoor swimming pool and leisure centre, funded by the adjacent housing scheme. Once complete, the centre will be leased to CSCT at a peppercorn rent, with the Trust overseeing its management. This facility will not only provide high-quality amenities for local residents but also generate a sustainable income stream to help support our work across the community.

We expect in the next year to formally agree a lease and undertake further work on updating the long term business plan for the facility, as well as progressing the process towards appointing a leisure operator partner to run the facility for the Trust.

We have invested further in the Colombo Centre this year, making improvements to the building and investing in new gym equipment. This is in line with our vision to continue the renewal of the Centre as a community health and wellbeing hub. We aim to get children and young people into good habits young, and allow seniors to keep this up as they approach and enter their later years.

Governance remains a priority. We further strengthened the board this year following a Board skills audit and as we expect this to be an ongoing process of renewal as members serve out their terms and new skill requirements emerge.

Coin Street Centre Trust enters the next year with optimism, ambition, and a renewed commitment to building a neighbourhood where everyone can thrive.

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Financial Review

The Charity's consolidated income for the year ended 31 March 2025 breaks down as follows:

	2025	2024	change
Income	£'000	£'000	£'000
Donations and legacies	469	662	(193)
Charitable activities: community grants	199	134	65
Charitable activities: membership and fees	181	171	10
Charitable activities: Hatfields and Paris Gardens	298	296	2
Charitable activities: other	4	5	(1)
Other trading activities	75	49	26
Interest and other income	10	8	2
	1,236	1,325	(89)

Between CSCT and Colombo, income breaks down as follows:

	2025	2024	change
Income	£'000	£'000	£'000
CSCT	148	145	3
Gift in Kind	421	376	45
The Colombo Centre	667	804	(137)
	1,236	1,325	(89)

CSCT's consolidated income arises from restricted grants for community activities (16%) donations (38%), membership income and fees paid by facility users, in respect of classes and other activities (39%), room hire (6%) and other income including bank interest (1%).

The Gift in Kind is a donation made by CSCB to CSCT, to cover:

- The salary costs of staff employed by CSCB and working on CSCT projects
- Overheads managed centrally, for example IT, reception staff, HR, finance, fundraising and communications.

In the books of CSCT, the Gift in Kind is treated as voluntary income matched equally with direct activity costs.

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Costs break down as follows:

	2025	2024	change
Expenditure	£'000	£'000	£'000
Staff costs	206	198	8
Sessional workers' costs	108	73	35
Other staff costs	22	17	5
Activity costs	473	412	61
Centre management fees	120	115	5
Premises costs	132	162	(30)
Other support costs	26	24	2
Other costs	120	101	19
	1,207	1,102	105

Between CSCT and the Colombo centre, the cost breakdown is:

	2025	2024	change
Expenditure	£'000	£'000	£'000
CSCT	198	143	55
Gift in Kind	421	376	45
The Colombo Centre	588	583	5
	1,207	1,102	105

Payroll costs reported in the consolidated charity accounts cover the salaries of the Colombo Centre's gym staff. Management of the Colombo Centre is provided by Jubilee Hall Trust (JHT) under contract and reported above as part of centre management fees.

The consolidated surplus for the year is £29,160, which breaks down as follows:

	2025	2024	change
Results	£'000	£'000	£'000
CSCT	(51)	2	(53)
The Colombo Centre	80	221	(141)
	29	223	(194)

The surplus in both years arose due to the impact of large capital grants received.

Consolidated reserves comprise:

	2025	2024	change
Funds	£'000	£'000	£'000
Restricted	33	53	(20)
Designated	618	574	44
Unrestricted	135	130	5
	786	757	29

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The Board has designated funds of £618,000 (2024: £574,000), for specific items as follows:

	2025	2024	change
	£'000	£'000	£'000
Designated funds:			
Community programmes	76	83	(7)
Feasibility study	30	30	0
Fixed Assets	233	157	76
Future Development	96	96	0
Repairs and Maintenance	183	208	(25)
	618	574	44

General unrestricted funds were £134,852 (2024: £130,261). The current policy on reserves requires that free reserves shall be maintained to provide financial sustainability in the short to medium term in the event there are unforeseen challenges. The required level of general reserves is two to three months of operational expenditure. Based on this approach and on 2024/25 expenditure levels, the target for general funds would be between £201,000 and £302,000. In the 2025 accounts, the Charity's general funds represent about one month of operational expenditure, which is below the Trustees' target. However, the designated funds (excluding the fixed asset designated funds) together account for close to 4 months of operational expenditure and could be drawn upon if necessary.

Based on this information the Management Committee consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fundraising

Fundraising activities for CSCT and the Colombo Centre principally comprise funding from trusts, foundations and public sector bodies. In addition, both charities undertake some community fundraising and receive donations from private donors and corporate supporters. Fundraising performance exceeded agreed targets for year ended 31 March 2025.

CSCT complies with the required regulatory standards for fundraising. The group's fundraising activity is guided by the fundraising lead who is a member of the Institute of Fundraising. CSCT is not currently registered with the Fundraising Regulator but is exploring this as a future ambition.

All CSCT's fundraising activities are carried out by fundraisers and staff employed by the charity.

CSCT is committed to promoting best practice and demonstrating compliance with the law. In all our fundraising approaches to individual supporters, CSCT commits to fundraising in an honest and transparent way. We believe that it is vital that the relationship we build with

our supporters and potential supporters is a positive one and that this is particularly so for vulnerable people. Therefore, we work to ensure that vulnerable people are treated fairly and with compassion and integrity. In our fundraising activity, we are committed to the fair treatment of all our supporters (or potential supporters) who may lack capacity or find themselves in vulnerable circumstances. CSCT abides with the requirements set out in the Code of Fundraising Practice and the Charities (Protection and Social Investment) Act 2016 on vulnerable people.

Our website outlines our feedback, compliments and complaints policy for the public and clearly explains how an individual can complain. In the 2025 financial year we received no complaints in relation to fundraising.

Principal risks and uncertainties

CSCT and the Colombo Centre will continue to work closely to effectively manage risk across the organisations' activities. The Colombo Centre and CSCT have a consolidated strategic risk management process.

The most significant strategic risks are:

1. **Financial sustainability.** If income does not keep pace with maintenance and salary costs, the charities' future plans might be impacted. The charities manage this risk by monitoring and managing financial results and variances to budget, taking steps to address any issues of poor financial performance.
2. **Asset management.** If there is insufficient information regarding the asset management plan for effective long term financial planning, available resources might be inadequate to cover required works. This could delay the charities' investment and activity plans. The charities manage this risk by focussing on a robust asset management, maintenance and replacement plan.
3. **Safeguarding.** Both charities work with clients in a variety of settings and often outside of normal working hours. Clients' ages range from children to the elderly with a chance that some clients may fall into a vulnerable category. To manage this risk, the charities require:
 - a. all staff to complete safeguarding training
 - b. all staff to have DBS clearance.Risk assessments are carried out for all activities.
4. **Health & Safety.** Failure to take reasonable steps to ensure health & safety of users of the charities' facilities, and the general public, as well as fulfilling the duty of care to staff (both directly employed and seconded staff) could result in death, injury or ill

health. The charities have identified this as a key priority for resourcing to ensure that they meet statutory and regulatory compliance.

STRUCTURE GOVERNANCE AND MANAGEMENT

CSCT was incorporated as a company limited by guarantee without share capital and registered as a Charity in February 1987. The powers and limits of the Trust are set out in the Memorandum and Articles of Association dated 8 October 1986.

By special resolution dated 5 June 2014 and 30 September 2019, the Trustees agreed to amend its articles. The amendments permit the Trust to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public with a particular focus on Waterloo and North Southwark.

No outside body has the right to membership of the Trust. All decisions relating to the work of the Trust are taken by the Trustees.

The Trust became the sole member of Colombo Street Community and Sports Centre (Colombo) on 7 December 2009. It continues to be responsible for determining the membership of the Colombo board and manages Colombo as its subsidiary.

The Trust works closely with Coin Street Community Builders (CSCB), a local social enterprise and development trust. The Trust jointly occupies the Coin Street neighbourhood centre with Coin Street Community Builders.

Recruitment and appointment of Trustees

The members of the charity are the Trustees. The number of Trustees is set as a minimum of five and no more than 15.

At every Annual General Meeting, one-third of the Trustees retire by rotation. The Trustees to retire by rotation are those who have been longest in office since their last date of appointment or reappointment. Trustees may be reappointed at the Annual general Meeting if they are willing to continue in the role. A Trustee who has served for three consecutive terms of office must take a break from office and may not be reappointed for twelve months.

All Trustees give their time voluntarily. No Trustee received any remuneration or reimbursement of expenses (2024: nil).

The Nominations Committee of the charity has worked hard in recent years to audit the skills needed across the Board to ensure that the diversity of regulated activities carried out by the Charity and of the demographics of the community CSCT serves are properly

reflected. There are also efforts to consider how to encourage and support younger people to take up membership of the Charity and we will continue to work with our Young Leaders Group on this aim.

Training and induction of Trustees

CSCT trustees are appointed following a rigorous recruitment and interview process. After appointment, Trustees receive a full induction into the activities and the governance of the charity. The induction is provided through a mix of reading material and in person sessions, including a two hour in-person session as part of an induction to the Coin Street “family” of organisations.

All Trustees are required to complete regular mandatory safeguarding training.

Pay and remuneration of Trustees and staff

All trustees give their time freely and no trustee remuneration was paid in the year.

Staff pay is reviewed annually and, as a part of the budgeting process, and dependent on the financial position of the organisations, may be increased. All staff are paid at least the London Living Wage. Generally, pay increases take into account the cost of living as well as the organisation’s ability to afford a pay increase.

Decision making and delegation

CSCT uses a scheme of delegation to ensure decisions are taken at the appropriate level in the organisation. This document is reviewed and agreed annually.

Decisions reserved to the Board include corporate governance framework; determining the overall strategic direction of CSCT; approval of key policies; approval of annual budgets, banking arrangements; reviewing the organisation’s risk management framework; approval of annual reports and accounts; performance management and recruitment of the executive team; and approval of auditors.

All matters of implementation and operation are delegated to the staff team, including:

- the delivery of strategies and plans;
- day-to-day financial management within the budget agreed by the Board;
- recruitment and management of staff teams; and
- maintaining systems of internal control.

Statement of responsibilities of the Trustees

The trustees (who are also directors of Coin Street Centre Trust and the Colombo Street Community and Sports Centre for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Coin Street Centre Trust
Annual Report and Financial Statements
For the year ended 31 March 2025

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 12 (2024:11). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent was re-appointed as the charitable group's auditor and the Colombo Centre's independent examiner during the year and the firm has expressed willingness to continue in that capacity.

The Trustees' annual report has been approved by the trustees and signed on their behalf by:

Leonard Goodrich

Chair

Date: 1 December 2025

David Hopkins

Secretary

Opinion

We have audited the financial statements of Coin Street Centre Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the consolidated and parent charitable company statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's and parent charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Coin Street Centre Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial 31st March 2025 for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or

- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

Independent auditor's report
to the members of
Coin Street Centre Trust

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

Date: 11 December 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Coin Street Centre Trust

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and legacies	2	455,059	14,000	469,059	662,310	-	662,310
Charitable activities							
Community activity	3	8,172	190,223	198,395	13,282	120,660	133,942
Membership subscriptions and fees		180,956	-	180,956	171,166	-	171,166
Hatfields and Paris Gardens sports		298,197	-	298,197	295,557	-	295,557
Other income from Centre activities		4,333	-	4,333	5,398	-	5,398
Other trading activities		75,172	-	75,172	49,312	-	49,312
Interest		10,105	-	10,105	4,713	-	4,713
Other income		-	-	-	3,000	-	3,000
Total income		1,031,994	204,223	1,236,217	1,204,738	120,660	1,325,398
Expenditure on:							
Raising funds	4	5,134	-	5,134	4,558	-	4,558
Charitable Activities		1,076,310	125,613	1,201,923	1,010,274	87,233	1,097,507
Total expenditure		1,081,444	125,613	1,207,057	1,014,832	87,233	1,102,064
Net income for the year	5	(49,450)	78,610	29,160	189,906	33,427	223,333
Transfers between funds		98,088	(98,088)	-	-	-	-
Net movement in funds		48,638	(19,478)	29,160	189,906	33,427	223,333
Reconciliation of funds:							
Total funds brought forward		704,250	52,739	756,989	514,344	19,312	533,656
Total funds carried forward		752,888	33,261	786,149	704,250	52,739	756,989

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18a to the financial statements.

As at 31 March 2025

	Note	The Group		The Charity	
		2025	2024	2025	2024
		£	£	£	£
Fixed assets:					
Tangible assets	10	232,787	156,583	56,471	53,471
		232,787	156,583	56,471	53,471
Current assets:					
Debtors	13	55,490	68,707	16,380	10,880
Cash at bank and in hand		621,398	662,724	218,108	258,143
		676,888	731,431	234,488	269,023
Liabilities:					
Creditors: amounts falling due within one year	14	(114,101)	(110,951)	(43,822)	(24,684)
Net current assets		562,787	620,480	190,667	244,339
Total assets less current liabilities		795,574	777,063	247,138	297,810
Creditors: amounts falling due after one year	16	(9,425)	(20,074)	-	-
Total net assets		786,149	756,989	247,138	297,810
Funds:	18a				
Restricted income funds		33,261	52,739	33,261	52,739
Unrestricted income funds:					
Designated funds		618,036	573,989	212,159	209,159
General funds		134,852	130,261	1,718	35,912
Total unrestricted funds		752,888	704,250	213,877	245,071
Total funds		786,149	756,989	247,138	297,810

Approved by the trustees 1 December 2025 and signed on their behalf by

Leonard Goodrich
ChairDavid Hopkins
Secretary

Coin Street Centre Trust

Consolidated statement of cash flows

For the year ended 31 March 2025

	2025 £	£	2024 £	£
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	29,160		223,333	
Depreciation charges	30,675		19,658	
Dividends, interest and rent from investments	10,105		4,713	
Decrease/(increase) in debtors	13,217		(26,103)	
(Decrease)/increase in creditors	(7,499)		13,096	
Net cash provided by operating activities		75,658		234,697
Cash flows from investing activities:				
Dividends, interest and rent from investments	(10,105)		(4,713)	
Purchase of fixed assets	(106,879)		(440)	
Net cash (used in) investing activities		(116,984)		(5,153)
Change in cash and cash equivalents in the year		(41,326)		229,544
Cash and cash equivalents at the beginning of the year		662,724		433,180
Cash and cash equivalents at the end of the year		621,398		662,724

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

a) Statutory information

Coin Street Centre Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is Coin Street Neighbourhood Centre, 108 Stamford Street South Bank, London, SE1 9NH and is also operational at 34–68 Colombo Street, London SE1 8DP.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Colombo Street Community and Sports Centre on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. A summary of the result for the year is disclosed in the notes to the accounts.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

In assessing the going concern status of the two charities in the group, the Trustees have considered the impact of prevailing economic challenges in respect of the Colombo Centre's income projections, the costs of maintaining property and equipment and the commercial relationships that support CSCT's activities. The going concern evaluation has been based on the reforecast of results to March 2026, and the budgets to March 2027. The group's financial position remains strong, allowing it to continue to designate funds for particular purposes while maintaining a good level of general funds and working capital to carry out its core activities. The Trustees consider that there are no material uncertainties about the group's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of community and youth activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities based on direct costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

• Leasehold costs	Remaining lease term (terminates December 2044)
• Centre equipment	3–5 years
• Fixtures and fittings	10 years

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Pensions

The charitable company offers employees an auto enrolment pension scheme to which they make contributions unless they choose to opt out. The pension cost charge represents contributions payable by the charitable company to the scheme. The charitable company has no liability under the scheme other than for the payment of those contributions.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 31 March 2025

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Donations from CSCB (note 8)	441,315	-	441,315	651,392	-	651,392
Donations	13,744	14,000	27,744	10,918	-	10,918
	455,059	14,000	469,059	662,310	-	662,310

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Community activity						
Arts Council	-	-	-	-	27,000	27,000
Archbishops Park Community Trust	-	954	954	-	2,605	2,605
Duke of Edinburgh	-	4,089	4,089	-	5,626	5,626
Jack Petchey Foundation (Leader Award Grant)	-	1,900	1,900	-	1,400	1,400
Lambeth Council Holiday Activity	-	5,130	5,130	-	2,600	2,600
London Community Foundation	-	-	-	-	10,000	10,000
National Lottery Sport (Tackling Inequalities Fund)	-	-	-	-	625	625
The Mayor's Fund for London (Kitchen Social)	-	11,717	11,717	-	2,250	2,250
Newcomen Collet	-	-	-	-	1,350	1,350
The National Lottery (Sport)	-	-	-	-	10,000	10,000
The National Lottery Community Fund	-	19,908	19,908	-	-	-
Southwark Council Holiday Activity	-	6,696	6,696	-	5,280	5,280
Southwark Council (Football)	-	30,000	30,000	-	25,850	25,850
Sport England	-	-	-	-	10,074	10,074
Walcot Foundation	-	-	-	-	15,000	15,000
Westminster School	-	-	-	-	1,000	1,000
King's College London (King's Civic Challenge)	-	-	-	1,830	-	1,830
Go London	-	12,152	12,152	-	-	-
Lambeth Council (Family Hub Capital Grants)	-	5,470	5,470	-	-	-
Lambeth Council (Cost of Living VCFS small grants fu	-	5,000	5,000	-	-	-
London Eye Community Chest	-	3,119	3,119	-	-	-
Clothworkers Foundation	-	30,000	30,000	-	-	-
Active Southwark Olympic Legacy Fund	-	50,000	50,000	-	-	-
South Bank and Waterloo Neighbours	-	4,088	4,088	-	-	-
Earned income	8,172	-	8,172	11,452	-	11,452
Total income from community activity	8,172	190,223	198,395	13,282	120,660	133,942
Membership subscriptions and fees	180,956	-	180,956	171,166	-	171,166
Hatfields and Paris Gardens sports fields	298,197	-	298,197	295,557	-	295,557
Other income from Centre activities	4,333	-	4,333	5,398	-	5,398
Total income from charitable activities	491,658	190,223	681,881	485,403	120,660	606,063

Notes to the financial statements

For the year ended 31 March 2025

4a Analysis of expenditure

	Raising Funds	Sports Centre	Community activity	Support costs	Governance costs	2025 Total	2024	Total
	£	£	£	£	£	£		£
Staff costs (see note 6)	-	194,572	-	11,292	-	205,864		197,832
Other staff costs	-	-	-	21,984	-	21,984		17,479
Youth and community	-	-	869	-	-	869		1,923
Information technology	-	20,567	-	-	-	20,567		17,746
Centre management fees	-	120,276	-	-	-	120,276		114,552
Premises costs	-	131,563	-	-	-	131,563		162,337
Publicity	5,134	-	-	-	-	5,134		4,558
Depreciation	-	30,675	-	-	-	30,675		19,658
Other support costs	-	-	-	25,670	-	25,670		23,658
Sessional workers	-	-	107,659	-	-	107,659		73,191
Activity Costs	-	-	462,377	-	-	462,377		411,683
Other direct costs	-	-	10,177	-	21,600	31,777		20,744
General office costs	-	-	-	5,667	-	5,667		2,947
Consultancy	-	-	-	-	8,003	8,003		1,848
Audit / Independent examiner's fee	-	-	-	-	24,992	24,992		29,621
Bank Charges	-	-	-	3,982	-	3,982		2,288
	5,134	497,653	581,081	68,595	54,595	1,207,057		1,102,065

4b Analysis of expenditure (prior year)

	Raising Funds	Sports Centre	Community activity	Support costs	Governance costs	2024	Total
	£	£	£	£	£		£
Staff costs (see note 6)	-	187,353	-	10,479	-		197,832
Other staff costs	-	-	-	17,479	-		17,479
Youth and community	-	1,923	-	-	-		1,923
Information technology	-	17,746	-	-	-		17,746
Centre management fees	-	114,552	-	-	-		114,552
Premises costs	-	162,337	-	-	-		162,337
Publicity	4,558	-	-	-	-		4,558
Depreciation	-	19,658	-	-	-		19,658
Other support costs	-	-	-	23,658	-		23,658
Sessional workers	-	-	73,191	-	-		73,191
Activity Costs	-	-	411,683	-	-		411,683
Other direct costs	-	-	15,489	948	4,307		20,744
General office costs	-	-	-	2,947	-		2,947
Consultancy	-	-	-	-	1,848		1,848
Audit / Independent examiner's fee	-	-	-	11,207	18,414		29,621
Bank Charges	-	-	-	2,288	-		2,288
	4,558	503,569	500,363	69,006	24,569		1,102,065

Notes to the financial statements

For the year ended 31 March 2025

5 Net income for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	30,675	19,658
Independent Examiner's Fee (excluding VAT):		
Audit / Independent Examination	24,992	16,875
Accounts preparation	-	4,875
	<u>24,992</u>	<u>16,875</u>

6 Analysis of staff costs, remuneration and expenses of members of the Management Committee, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	171,168	166,256
Social security costs	15,357	11,924
Employer's contribution to defined contribution pension schemes	8,047	9,172
Maintenance staff	11,292	10,479
	<u>205,864</u>	<u>197,832</u>

No employee earned more than £60,000 during the year (2024: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £62,989 (2024: £47,811). The key management personnel's employee benefits were paid by Jubilee Hall Trust, and were repaid by the Charity via centre management fees. These costs are not included in the salaries and wages above.

The charity Trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity Trustees received payment for professional or other services supplied to the charity (2024: £nil).

No members of the Management Committee incurred expenses in the year (2024: £nil).

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 8 (2024: 9).

8 Related party transactions

Coin Street Community Builders Limited (CSCB) is party to a number of transactions related to the Trust's Coin Street family and children's centre and Colombo Sports Centre. During the year there were the following transactions between the two organisations:

	2025	2024
	£	£
Items invoiced by CSCB to the Trust		
Terrorism insurance cover	1,456	-
Activity costs	39,747	-
Items invoiced by the Trust to CSCB		
Gym memberships	6,673	9,790
Donations given by CSCB to the trust		
Gift in kind (see below)	421,315	376,392
Unrestricted donation to support activity	20,000	-
Donation to Colombo Sports Centre	-	275,000
	<u>421,315</u>	<u>376,392</u>

At the year end, the Trust owed £22,564 (2024: £nil) to Coin Street Community Builders Limited.

In the year to 31 March 2025, CSCB invoiced the Trust £1,456 for the cost of insurance cover relating to terrorism and £39,747 for the cost of staff time spent on CSCT projects.

In the year to 31 March 2025, CSCB paid the Colombo Sports Centre standard rate gym membership fees for their staff, volunteers and community members totalling £6,673 (2024: £9,790).

During the year, staff time was provided to the Trust by Coin Street Community Builders. CSCB calculated the apportionment of time and services provided directly and indirectly by CSCB staff members to the Trust and this was recognised as a gift in kind. It was calculated as £421,315 (2024: £376,392). The gift in kind is accounted for in the Trust's records as a donation and a matching cost.

Trustees made no financial donations to the Trust during the financial year (2024: £80).

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets**The charity**

	Assets under construction £	Total £
Cost		
At the start of the year	53,471	53,471
Additions in year	3,000	3,000
	<hr/>	<hr/>
At the end of the year	56,471	56,471
	<hr/>	<hr/>
Depreciation		
At the start of the year	-	-
	<hr/>	<hr/>
At the end of the year	-	-
	<hr/>	<hr/>
Net book value		
At the end of the year	56,471	56,471
	<hr/> <hr/>	<hr/> <hr/>
At the start of the year	53,471	53,471
	<hr/> <hr/>	<hr/> <hr/>

The group

	Leasehold property improvements £	Fixtures and fittings £	Centre equipment £	Assets under construction £	Total £
Cost					
At the start of the year	374,753	99,877	242,057	53,471	770,158
Additions in year	-	120	103,759	3,000	106,879
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At the end of the year	374,753	99,997	345,816	56,471	877,037
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At the start of the year	289,029	93,304	231,242	-	613,575
Charge for the year	13,821	1,972	14,882	-	30,675
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At the end of the year	302,850	95,276	246,124	-	644,250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
At the end of the year	71,903	4,721	99,692	56,471	232,787
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At the start of the year	85,724	6,573	10,815	53,471	156,583
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

"Assets under construction" reflects professional design and planning fees in connection with the ongoing project to build a new leisure Colombo Street and Community Sports Centre holds leases on its main sports centre premises and its two sports grounds at peppercorn rents. The Centre premises are held for 125 years to November 2112 and the sports grounds are both held for 40 years to December 2044.

All of the above assets are used for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2025

11 Subsidiary undertaking

Colombo Street Community and Sports Centre, registered as a company (Companies House number 01933656) and charity (Charity A summary of the results of Colombo Street Community and Sports Centre is shown below:

	2025 £	2024 £
Total incoming resources	667,425	804,444
Resources expended	(587,594)	(583,004)
Net income	79,831	221,440
Total funds at the beginning of the year	459,179	237,739
Total funds at the end of the year	539,010	459,179

A summary of Colombo Street Community and Sports Centre's Balance Sheet is shown

	2025 £	2024 £
Fixed assets	176,316	103,112
Current assets	438,799	462,408
Creditors: amounts falling due within one year	(66,681)	(86,267)
Creditors: amounts falling due in more than one year	(9,425)	(20,074)

12 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2025 £	2024 £
Gross income	575,097	520,954
Result for the year	(50,671)	1,893

13 Debtors

	Charity		Group	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	8,283	2,454	26,528	26,050
Prepayments and accrued income	3,913	8,426	16,543	35,765
Other debtors	4,184	-	12,419	6,892
	16,380	10,880	55,490	68,707

Notes to the financial statements

For the year ended 31 March 2025

14 Creditors: amounts falling due within one year

	Charity		Group	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	30,597	6,453	49,423	31,960
Accruals	13,225	18,231	48,318	64,025
Tax and social security	-	-	2,810	2,399
Other creditors	-	-	2,347	1,567
Bank loans	-	-	10,648	10,648
Deferred income (note 15)	-	-	555	352
	43,822	24,684	114,101	110,951

15 Deferred income

	Charity		Group	
	2025	2024	2025	2024
	£	£	£	£
Balance at the beginning of the year	-	-	352	6,750
Amount released to income in the year	-	-	(352)	(6,750)
Amount deferred in the year	-	-	555	352
Balance at the end of the year	-	-	555	352

16 Creditors: amounts falling due after one year

	Charity		Group	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	-	-	9,425	20,074
	-	-	9,425	20,074

Bounce Back loans totalling £20,074 (2024: £30,722) is part of a Government backed scheme guaranteed by the UK Government supporting businesses affected by Covid-19. The loan held by Colombo Street Community and Sports Centre was agreed for 5 years, with the first repayment due in May 2022. The loan carries an interest rate of 2.5%.

Coin Street Centre Trust

Notes to the financial statements

For the year ended 31 March 2025

17a Analysis of net assets between funds (current year)

	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	–	232,787	–	232,787
Non-current liabilities	(9,425)	–	–	(9,425)
Net current assets	144,277	385,249	33,261	562,787
Net assets at 31 March 2025	134,852	618,036	33,261	786,149

17b Analysis of net assets between funds (prior year)

	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	–	156,583	–	156,583
Non-current liabilities	(20,074)	–	–	(20,074)
Net current assets	150,335	417,406	52,739	620,480
Net assets at 31 March 2024	130,261	573,989	52,739	756,989

Coin Street Centre Trust

Notes to the financial statements

For the year ended 31 March 2025

18a Movements in funds (current year)

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
Restricted funds:					
Arts Council	21,080	-	(14,885)	-	6,195
Archbishops Park Community Trust	946	954	(1,900)	-	-
Duke of Edinburgh	5,268	4,089	(7,035)	-	2,322
Incredible Edible Lambeth	-	-	-	-	-
Jack Petchey Foundation (Leader Award Grant)	1,160	1,900	(2,459)	-	601
Lambeth Council Holiday Activity	1,100	5,130	(6,230)	-	-
London Community Foundation	-	-	-	-	-
London Sport (Tackling Inequalities Fund)	-	-	-	-	-
The Mayor's Fund for London (Kitchen Social)	1,980	11,717	(9,080)	-	4,617
National Lottery Community Fund	-	19,908	(8,682)	-	11,226
National Lottery Sport (Tackling Inequalities Fund)	677	-	(677)	-	-
Newcomen Collect	1,350	-	(1,350)	-	-
Southwark Council (Positive Future for Young People Fund)	-	-	-	-	-
Southwark Council Football	-	30,000	(30,000)	-	-
Southwark Council Holiday Activities	-	6,696	(6,696)	-	-
Sport England	8,234	-	(8,234)	-	-
St Olave's Foundation Fund	-	-	-	-	-
Walcot Foundation	10,130	-	(10,130)	-	-
Westminster School	813	-	(813)	-	-
Go London	-	12,152	(11,929)	-	223
Lambeth Council (Family Hub Capital Grants)	-	5,470	-	-	5,470
Lambeth Council (Cost of Living VCFS small grants fund)	-	5,000	(4,734)	-	266
London Eye Community Chest	-	3,119	(779)	-	2,340
Clothworkers Foundation	-	30,000	-	(30,000)	-
Active Southwark Olympic Legacy Fund	-	50,000	-	(50,000)	-
South Bank and Waterloo Neighbours	-	4,088	-	(4,088)	-
Donations	-	14,000	-	(14,000)	-
Total restricted funds	52,739	204,223	(125,613)	(98,088)	33,261
Unrestricted funds:					
Designated funds:					
Community programmes	83,296	-	(7,320)	-	75,976
Feasibility study	30,000	-	-	-	30,000
Fixed Assets	156,683	-	(30,675)	106,879	232,887
Future Development	96,523	-	-	-	96,523
Repairs and Maintenance	207,487	-	(24,837)	-	182,650
Total designated funds	573,989	-	(62,832)	106,879	618,036
General funds	130,261	1,031,994	(1,018,612)	(8,791)	134,852
Total unrestricted funds	704,250	1,031,994	(1,081,444)	98,088	752,888
Total funds	756,989	1,236,217	(1,207,057)	-	786,149

The narrative to explain the purpose of each fund is given at the foot of the note below.

Transfers between funds represent the cost of investments in gym equipment that was funded by restricted donations and restricted grants. As the restricted income has been spent, the sums have been transferred out of restricted funds.

Notes to the financial statements

For the year ended 31 March 2025

18b Movements in funds (prior year)

	At 31 March 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 1 April 2024 £
Restricted funds:					
Arts Council	-	27,000	(5,920)	-	21,080
Archbishops Park Community Trust	-	2,605	(1,659)	-	946
Duke of Edinburgh	-	5,626	(357)	-	5,268
Incredible Edible Lambeth	61	-	(61)	-	-
Jack Petchey Foundation (Leader Award Grant)	1,100	1,400	(1,341)	-	1,159
Lambeth Council Holiday Activity	-	2,600	(1,500)	-	1,100
London Community Foundation	-	10,000	(10,000)	-	-
London Sport (Tackling Inequalities Fund)	625	625	(1,250)	-	-
The Mayor's Fund for London (Kitchen Social)	2,000	2,250	(2,270)	-	1,980
National Lottery Community Fund	9,940	-	(9,940)	-	-
National Lottery Sport (Tackling Inequalities Fund)	-	10,000	(9,323)	-	677
Newcomen Collect	-	1,350	-	-	1,350
Southwark Council (Positive Future for Young People Fund)	2,530	-	(2,530)	-	-
Southwark Council Football	-	25,850	(25,850)	-	-
Southwark Council Holiday Activities	1,056	5,280	(6,336)	-	-
Sport England	-	10,074	(1,840)	-	8,234
St Olave's Foundation Fund	2,000	-	(2,000)	-	-
Walcot Foundation	-	15,000	(4,870)	-	10,130
Westminster School	-	1,000	(187)	-	813
Total restricted funds	19,312	120,660	(87,233)	-	52,739
Unrestricted funds:					
Designated funds:					
Community programmes support	83,296	-	-	-	83,296
Feasibility study	30,000	-	-	-	30,000
Fixed Assets	175,801	-	(19,558)	440	156,683
Future Development	96,523	-	-	-	96,523
Repairs and Maintenance	7,487	200,000	-	-	207,487
Sinking Fund	19,946	-	(19,946)	-	-
Total designated funds	413,053	200,000	(39,504)	440	573,989
General funds	101,291	1,004,738	(975,327)	(440)	130,261
Total unrestricted funds	514,344	1,204,738	(1,014,831)	-	704,250
Total funds	533,656	1,325,398	(1,102,064)	-	756,989

18b Purposes of restricted funds (continued)

Arts Council

Grant towards the delivery of Coin Street's over 50s art programme. The project brings together older adults of all abilities, tackling isolation and improving wellbeing. Participants are taught by specialist teachers, and visit a range of exhibitions and talks, broadening cultural and creative influences.

Archbishops Park Community Trust

Coin Street and Archbishop's Park Community Trust are delivering the project 'Herbs, Flowers, Teas, and Treats' in partnership, with funding from London Eye Community Chest. Coin Street Centre Trust is the grant holder. The funding is providing 11 wellbeing workshops for older residents, including nature based creative sessions, as well as a tea party in the park.

Duke of Edinburgh

Grant to support the set up and delivery of the Duke of Edinburgh programme for young people at Coin Street aged between 14–24 years. Participants build their own programme, choosing activities and a cause to volunteer for.

Incredible Edible Lambeth

Joint grant for Coin Street and London Nautical School. The funding provided compost, fruit bushes, plants, and seeds for new garden area.

18b Purposes of restricted funds

Jack Petchey Foundation (Leader Award Grant)

Grant to support the running of the Achievement Awards scheme. This includes nominating an award winner aged between 11–25 years and an awards presentation. The award winner chooses where the award money is spent.

Lambeth Council Holiday Activity

Grant to deliver Easter and summer holiday camps at Coin Street. The funding supports children and young people aged 8–13 years, living in Lambeth.

London Community Foundation

Grant to support older adults during the cost-of-living crisis, including the delivery of Feel Good Saturday sessions, and a series of Friday movie nights as part of Coin Street's 'warm hubs' project.

London Sport (Together Fund)

Grant towards the delivery of Coin Street's Feel Good Saturday programme – a weekly sports, fitness and wellness session where older adults can enjoy being active and socialising in a safe and supportive space. The funding was for walking football and a sports day.

The Mayor's Fund for London (Kitchen Social)

Grant to provide nourishing meals for children and young people during Coin Street's Easter and summer holiday camps.

The National Lottery Community Fund

Grant to deliver Coin Street's Gentle Gardening programme. Participants, including older adults and young people, learn skills like sowing seeds, planting and harvesting, weeding, watering, and pruning. They spend time outdoors and connect with others, improving physical and mental wellbeing.

National Lottery Sport (People's Projects)

Coin Street's project, 'Sport for Futures', was shortlisted as one of only five projects in the London region to make it into the final of The National Lottery People's Projects. The winning projects were decided by public vote as part of a national campaign with ITV.

Newcomen Collet

Grant towards the delivery of Coin Street's Upgrade Yourself tutoring programme. This funding supports young people aged 10+, living in Southwark, to succeed in their schooling.

Southwark Council (Positive Future for Young People Fund)

Grant to deliver weekend football and provide gym access for local young people who are 14 years old and above, and currently do not engage in youth services.

Southwark Council Football

Grant towards the delivery of Coin Street's Get Fit For life programme, for young people aged 14–18 years, including youth gym, trips, football, mentoring and career guidance.

Southwark Council Holiday Activity

Grant towards the delivery of Easter and summer holiday camps at Coin Street. The funding supports children and young people aged 8–13 years, living in Southwark.

Sport England

Grant towards the delivery of Coin Street's Feel Good Saturday programme – a weekly sports, fitness and wellness session where older adults can enjoy being active and socialising in a safe and supportive space.

Notes to the financial statements

For the year ended 31 March 2025

18b Purposes of restricted funds (continued)

St Olave's Foundation Fund

Grant towards the running of an event for Young Leaders and CSCT Trustees, Eid celebration, volunteering and Young Leaders celebration as well as an event for Black History month.

Walcot Foundation

Grant towards the delivery of Coin Street's Upgrade Yourself tutoring programme. The funding supports disadvantaged young people aged 10+, living in Lambeth, to succeed in their schooling, levelling up the playing field with their more affluent peers.

Westminster School

Grant towards the delivery of Coin Street's Upgrade Yourself tutoring programme, supporting young people aged 10+ to succeed in their schooling. Sixth form students from Westminster School volunteer to tutor and mentor younger participants over the course of the programme.

Go! London

Grant towards improving Coin Street's youth sports and fitness programmes, including girls only sessions, training and upskilling staff, and monitoring and evaluation.

Lambeth Council (Family Hub Capital Grants)

Grant for a sensory trolley, packed with a range of features, to be used by Coin Street's Family and Children's Centre, located in the Coin Street neighbourhood centre.

Lambeth Council (Cost of Living VCFS Small Grants Fund)

Grant to support older people during the cost-of-living crisis. Funding went towards the running of Coin Street's community singing sessions and movie nights.

London Eye Community Chest

Coin Street and Archbishop's Park Community Trust are delivering the project 'Herbs, Flowers, Teas, and Treats' in partnership, with funding from London Eye Community Chest. Coin Street Centre Trust is the grant holder. The funding is providing 11 wellbeing workshops for older residents, including nature based creative sessions, as well as a tea party in the park.

Clothworkers Foundation

Grant for the purchase of new and accessible gym equipment for the Colombo Centre gym.

Active Southwark Olympic Legacy Fund

Grant for the purchase of new and accessible gym equipment for the Colombo Centre gym.

South Bank and Waterloo Neighbours

Grant for the purchase of new and accessible gym equipment for the Colombo Centre gym.

Restricted donations

Donations for the purchase of new and accessible gym equipment for the Colombo Centre gym.

Purposes of designated funds

Community programmes support – to support the ongoing running of our programme of community groups, activities and projects.

Feasibility study – to look at the future operating model for the Colombo Sports Centre

Fixed assets – represents assets held on the balance sheet by the charity

Future Development – to support design, business planning, legal and financial advice and all essential upstream costs associated with the development of the Doon Street swimming pool and leisure centre. This is a major project which will be funded by a £20m endowment once constructed and is expected to provide an ongoing, reliable source of income for the Trust for decades to come.

Repairs and Maintenance – to be used for any major works not covered by the annual budget

Sinking Fund – to cover the replacement of wasting fixed assets. This fund was closed in 2024.

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

COIN STREET CENTRE TRUST

England & Wales - Charity number 296219

Accounts



This copy of the financial statements is for your internal records only and should not be shared as the auditor's report has been personally signed in the name of the senior statutory auditor.

A further copy of the financial statement with the audit report signed "Sayer Vincent LLP" has also been provided.

Sayer Vincent LLP

Chartered accountants and statutory auditors

Judith Miller FCA DChA

Jonathan Orchard FCA

Joanna Pittman FCA DChA

Noelia Serrano FCA DChA

Fleur Holden FCA

Farrah Kitabi FCA DChA

Jonathan Coyle FCA DChA

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Together we create an inspirational neighbourhood

Annual Report and Financial Statements of Coin Street Centre Trust
and Colombo Street Community and Sports Centre
For the year ended 31 March 2024



Coin Street Centre Trust (Company Limited by Guarantee)
Company number: 02095752
Charity number: 296219

Coin Street 
centre trust

Chào mừng ברוכים הבאים Murakaza neza

स्वागत ए Selamat datang Üdvözöljük

Willkommen Benvenuto خوش آمدید

We kobęcha Takulandirani Dobrodošli

Добре дошли 歡迎 Bienvenue

স্বাগতম Oye Tervetuloa

Welkom Laipni lūdzam Kaabo

Welcome

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ಸ್ವಾಗತ Woezõ A jaaraama

Siyakwamukela Xush kelibsiz Tere tulemast

Maligayang pagdating Velkomin いらっしゃいませ

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환영 Velkomst Nnoo Καλωσόρισμα

მოგესალმებით Croeso स्वागत आहे

Rea u amohela እንኳስ ደህን መጥ **Mauiya**

مرحباً स्वागत छ **Välkomna**

Bi xêr hatî Baga nagaan dhufte **Sveiki atvykę**

Tukusanyukidde 欢迎

Wamukelekile **Добредојдовте**

வரவேற்கிறோம் **सुआगत है**
Hoş geldin

Powitanie සිදුරයෙන් පිළිගනිමු

Akwaaba Добро пожаловать

Bienvenido بنه راغلاست

Boyei malam **ಸ್ವಾಗತಂ** **Vitajte**

ຍິນດີຕ້ອນຮັບ **TONGA SOA** **Bienvenida**

സ്വാഗതം **Karibu** **Bun venit**

Selamat datang ৬৬৬৬৬৬

Ласкаво просимо **Bem-vindo**

Wamkelekile **Re a go amogela** **Soo dhawoow**

Annual Report and Financial Statements of Coin Street Centre Trust and Colombo Street Community and Sports Centre

For the year ended 31 March 2024

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Who we are

Our journey started four decades ago, when a group of residents led an extraordinary campaign to transform the 13-acre derelict site along the River Thames that had suffered extensive bomb damage during the Second World War. The increase of office buildings and commuters was impacting the residential population and local economy, with schools, shops and businesses closing. Local people felt marginalised.

A group of residents, supporters and funders came together and created a community plan which prioritised people, homes and community facilities. Today, thanks to their hard work and commitment, the Coin Street neighbourhood is a diverse, vibrant and welcoming place for people to live, work and play.

Coin Street Centre Trust (CSCT)

CSCT is the registered charity that oversees Coin Street's family and children's centre, and youth and community programmes. CSCT also looks after Colombo Street Community and Sports Centre, which owns sports pitches on Hatfield and Paris Gardens, and the Colombo Centre gym and its facilities.

Colombo Street Community Sports Centre (The Colombo Centre)

The Colombo Centre is a registered charity. The Centre is located on Colombo Street, at the heart of the community in North Southwark, with sports pitches on Hatfield and Paris Gardens. The Colombo Centre offers a community room, gym, studios, meeting rooms, kitchen, and therapy rooms.

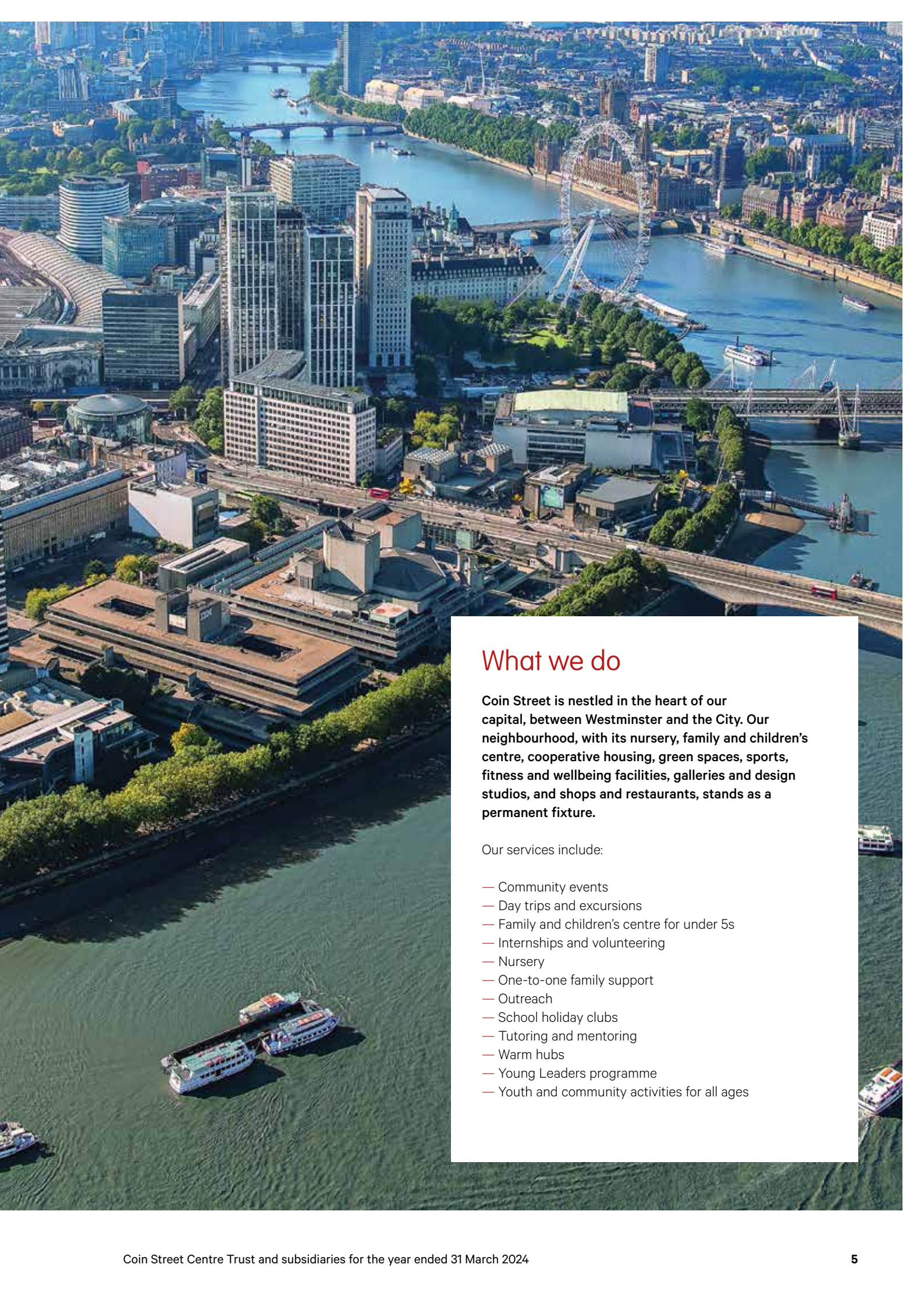
The CSCT and Colombo Centre accounts are consolidated in this report. The greatest proportion of the income represented here is associated with the Colombo Centre. You can access The Colombo Centre Annual Report and Financial Statements 2023/24 for more detailed information about the Centre's activities and finances.

Coin Street Community Builders (CSCB)

CSCT and the Colombo Centre work closely with Coin Street Community Builders (CSCB) who employ staff and provide venue space and other key resources for CSCT to fulfil its work with the community. CSCB is a social enterprise and the money it makes is used to deliver social purpose objectives across the neighbourhood.







What we do

Coin Street is nestled in the heart of our capital, between Westminster and the City. Our neighbourhood, with its nursery, family and children's centre, cooperative housing, green spaces, sports, fitness and wellbeing facilities, galleries and design studios, and shops and restaurants, stands as a permanent fixture.

Our services include:

- Community events
- Day trips and excursions
- Family and children's centre for under 5s
- Internships and volunteering
- Nursery
- One-to-one family support
- Outreach
- School holiday clubs
- Tutoring and mentoring
- Warm hubs
- Young Leaders programme
- Youth and community activities for all ages

Watch five 60 second films
on the Coin Street YouTube channel:
Click on the images below



View more on our
YouTube channel



Family Support



Early Years



Football



Gym



Coffee Morning

A message from our Chair



The past year has been both stretching and rewarding for Coin Street Centre Trust (CSCT). We have achieved extraordinary things and provided benefit to over 1,357 people in our community. This includes 559 families and 659 youth and community participants. Our work has been led by Coin Street staff and 139 volunteers.

The rising cost of living has significantly impacted everyone, but especially those most vulnerable and on low incomes. Our work with older adults showed that existing health and social vulnerabilities have accelerated. As a result, we have seen increased need and demand for our services. This has strengthened our values and highlighted the importance of our mission.

Children from early years to school age in our community have shown higher levels of emerging needs. As one of the last groups to be affected by the pandemic, children continue to struggle with eating, toileting and social behaviour due to the restricted start to their lives.

We have prioritised providing vibrant social events and group activities for all ages that bring people together, build skills, enhance learning, and improve mental and physical wellbeing.

As well as this, we remain focused on offering one-to-one specialised support for families and individuals who need it. We have put renewed emphasis on outreach, knocking on doors to make sure that people who are most isolated and least mobile are included.

Following a comprehensive board renewal process, we have enhanced our diversity and skills at board-level. Our board now includes expertise in finance, legal, leisure management, safeguarding, community development, volunteering, careers and education, youth work, and working with older people. The board is developing a 10-year strategy for the Trust, combining on-the-ground responsiveness with a long-term investment mindset.

The development of our fundraising skills and capabilities aims to ensure we have the resources to support the community comprehensively. We will build on this progress in the coming year. Partnerships are essential, and we aim to strengthen and deepen the collaborations that underpin our projects and programmes.

In the year ahead, we expect further work on the development of the Doon Street leisure centre project. Our partners, CSCB, have planning permission for a new mixed development on the Doon Street site, part of the Coin Street estate. These plans include a public swimming pool and leisure centre, funded by the housing development within the scheme. Upon completion, the leisure centre will be leased to CSCT at a peppercorn rent, along with a substantial endowment for maintenance.

The Doon Street leisure centre will provide high-quality facilities for the community and generate a reliable income stream to support the Trust's activities in the future. Further work is expected in the coming year to shape plans for these new community facilities, ahead of construction.

As we anticipate another busy, challenging year, we draw inspiration from the talent, energy, and partnerships across our neighbourhood, which have been critical to our work and will continue to be so moving forward. Support is crucial as we continue to build a stronger, more connected neighbourhood.

Leonard Goodrich
Chair

Objectives and activities

Purpose and aims

The Trust seeks “to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public without distinction of sex or of political or religious or other opinions and with a particular focus on Waterloo and North Southwark.”

For the financial year 2023/24 the Trustees set out three overarching pillars, each with objectives to guide the work of the Trust:

- 1. Best start for children and families**
- 2. Health and wellbeing for everyone**
- 3. Enterprise, creativity, and lifelong learning**

These objectives are realised in several ways including via the governance and oversight of Coin Street’s family and children’s centre, and youth and community programmes, primarily for the residents of Waterloo and North Southwark. Trustees also oversee the Colombo Centre where many of our activities are delivered alongside low cost sports facilities for the community.

The Trustees review the strategic pillars, objectives, and activities of the Charity each year. This report looks at what the Charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the Charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the Charity’s aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Charity’s aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set to achieve our intended public benefit.



Organisational strategic priority

We are passionate about...

Vision

An inspirational neighbourhood
- powered by social enterprise

Mission

Create and support a resilient,
adaptable neighbourhood,
of people and places, where
everyone's diverse needs
are met

Values

Creative
Collaborative
Committed
Curious
Inclusive

Strategic pillars/outcomes



Best start for children and families

High quality delivery of direct services to the local community including nursery, family support sessions delivered all year round

Hosting other family services to meet community needs



Health and wellbeing for everyone

Delivering a rich programme of health and wellbeing sessions and facilities

Offering a broad range of outreach services

Building resilience in the community, connecting people and improving their environment



Enterprise, creativity and lifelong learning

Delivering high quality direct services, skills workshops and opportunities

Supporting creative talent, opening and supporting other neighbourhood based social enterprises

Our year in numbers 2023-24



139

volunteers helped our services and activities to take place



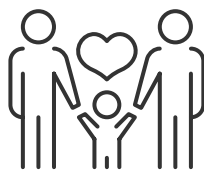
104

collaborations with networks and partners

1,559

subscribers to our community e-newsletters

Our family support participants:



227

new registrations for family support



Number of families/children who received 1-2-1 support in the Family and children's centre:

13

families, (25 children) supported with child development

15

families (27 children) supported with their health matters.

20

Children with Special Educational Needs (SEN) supported (12 families)

21

families with higher need requiring extended support for 6 months



559

people benefited from at least one support services such as parenting concerns, emotional & physical wellbeing for children & parents

Our youth and community participants:

659

people participated in at least one youth and community session, of which:

48% were under 18 (**314**)

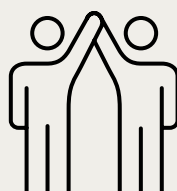
34% were aged 50 and over (**225**)

18% were aged 18 to 49 (**120**)



24,226

hours with people in our community



932

youth and community sessions



31%

people have a health condition, allergy, disability, or additional needs (**207**)

57%

people are from a faith community (**376**) of which 6 faiths were identified

74 different ethnic groups

Best start for children and families



At Coin Street we believe in investing early to give every child the best start in life. We are there for all families, whatever challenges they face.

Strategic objective

- High quality delivery of direct services for the local community including nursery and family support sessions year round
- Hosting other family services to meet the community need

Our neighbourhood centre is a vital resource for families in Lambeth and Southwark. Our day nursery provides affordable, high-quality childcare and early education for children aged six months to five years.

A trusted partnership for community support

Partnering with 1st Place Children and Parent's Centre and supported by Southwark Council, we reach families needing support and bring the Council's Keeping Families Strong pledge to life.



Case Study Nursery: Supporting a child's journey at Coin Street Nursery

Bobby* joined Coin Street Nursery at 9 months old just before the lockdown.

From the beginning, staff noticed that Bobby's behaviour was not typical for his age. He became distressed frequently, reacting intensely to the slightest changes in routine or challenges, and was easily overwhelmed by stimuli. The distress was severe, often requiring staff to patiently give him support until he calmed down. Bobby also exhibited poor sleep patterns, restricted eating habits, uncoordinated movements, and slow speech development.

Staff worked to prepare him to move into the 2-3-year-old room. However, Bobby was struggling to regulate his emotions and exhibited challenging behaviour such as biting. His transfer to the next room at age 2 was delayed, helping ease the transition. Despite gradual efforts, Bobby continued to struggle with sharing, taking turns, and hitting other children, showing signs of Autistic Spectrum Disorder. Bobby's parents agreed to a Developmental Assessment and an Autism assessment, which had an 11-month waiting period.

During this time, staff implemented various interventions to support Bobby's emotional well-being. These included using emotion cards, sand timers, and providing

time outside the stimulating room when he became overwhelmed. He received 1:1 support from staff for most of the day.

In May 2023, Bobby was formally diagnosed with Autism, this confirmed the observations made by the staff throughout his time at the nursery.

To ensure a smooth transition to primary school, Bobby's key worker and SENDCo collaborated closely with the parents and the new school's staff. The parents expressed immense gratitude for the support and advice provided by Coin Street, appreciating the continuity of emotional support during the transition.

The family returned for the September open day; they reported that Bobby had settled well into the new school. The parents were thankful for the comprehensive support that facilitated this smooth adjustment.

Bobby's journey at Coin Street Nursery highlights the importance of early observation, timely interventions, and collaborative efforts in supporting children with additional needs. The dedicated approach of the nursery staff ensured that he received the necessary support to thrive, both during his time at the nursery and as he transitioned to his new school.

**Name changed to maintain confidentiality*



Case Study Nursery: Collaborative support for early years development

“Dear Galina, thank you for being a wonderful and loving teacher. Thank you for all the cuddles and teaching me so much. I will miss you!” Ben

All nursery families are now registered with the children’s centre, so they can easily access additional services when needed

One family, whose child Ben* initially joined the nursery through the vulnerable 2-year-old programme, demonstrates the impact of this initiative. The child faced early challenges with communication and settling into the nursery environment, particularly with transitioning to the 3-year-old room and toilet training. These difficulties prompted a collaborative effort between the nursery and children’s centre teams to support the family.

A ‘Team Around the Child’ meeting was convened to create a support plan, and the family was introduced to SENSational stay and play sessions, designed for children with additional needs. These sessions provided both the child and parents with a supportive environment to address their concerns and challenges.

With continued joint support, Ben began to overcome his fear of the toilet and made quick progress in the nursery. This collaborative approach not only empowered the family to access services but also enabled the child to thrive and gain confidence in separating from their parents.

**Name changed to maintain confidentiality*

Community classroom

Our neighbourhood provides an amazing learning environment, full of opportunities to expand the horizons of our children and young people. Located in one of the UK’s most vibrant and culturally rich areas, our community members make the most of it.

Working in partnership with King’s College London

In recognition of the impact of the pandemic on young children and the concerns of parents and carers about the transition to primary school, King’s College London held workshops for parents about school readiness.

King’s College London also offered First Aid classes for parents and carers, focussing on what to do if your child is choking and emergency first aid.

Replay: a limitless recycled playground

The children took part in a recycling project which concluded with a visit to the Southbank Centre’s Replay – a playground built entirely from recycled materials. This innovative play area engaged the children’s fine and gross motor skills through activities like lifting, moving, and manipulating equipment. The variety of shapes and structures encouraged creativity and imagination while highlighting the importance of protecting and preserving the planet.



Community classroom

Providing social and learning opportunities in the crucial early years

Coin Street Family and Children's Centre was thrilled to announce its partnership with Charles Dickens Primary School, Annette Kingsley-Scott (childminder), and Lambeth Nurseries Federation to establish the London South Early Years Stronger Practice Hub.

This collaboration is part of the early years education Covid recovery support package, generously funded by the Education Endowment Foundation and the National Children's Bureau. The programme has secured funding for two years, ending in late 2024.

Early Years Stronger Practice Hubs play a crucial role in providing essential advice, sharing best practice, and offering evidence-based professional development opportunities for early years practitioners. By establishing local networks of educators, these hubs facilitate knowledge exchange and promote effective practices within the early years education sector.

Our primary focus is on supporting childminders and Private Voluntary Independent (PVI) providers who require improvement, ensuring they receive the guidance and resources needed to enhance their practices.

We are excited about the potential of this initiative to strengthen early years education in our community, fostering a collaborative environment where practitioners can thrive, and children can receive the best possible start in their educational journey.

Collaboration with other organisations

We collaborate with various organisations to provide parents and carers with access to a range of courses and workshops, including:

- **Speech and language advice:** Drop-in sessions with the Evelina NHS Community Speech and Language Therapy team.
- **Healthy eating and parenting:** Support from the HENRY (Health, Exercise, and Nutrition for the Really Young) programme.
- **Fresh produce access:** Free fresh fruit and vegetables through the Rose Voucher Scheme.
- **Baby massage and school readiness:** Courses to help with early development.
- **Early communication and literacy:** Support through the Early Words Together at Two programme.
- **Southbank symphonia:** Local orchestra that visits the nursery and stay and play sessions, introducing children to rhythm, movement, and different musical instruments.
- **Inclusive play:** SENSational stay and play sessions for children with additional needs.
- **Family gardening:** Little Green Fingers workshops to encourage gardening and growing.
- **La Leche League GB** held fortnightly meetings at our neighbourhood centre, providing breastfeeding support to 241 parents on topics including birth and first feeding, proper positioning, overcoming challenges, starting solids, and weaning.
- **Comprehensive health and family support services**
Our health suite hosted antenatal appointments and postnatal checkups by the midwife team from Guy's and St Thomas's Foundation NHS Trust, providing over 1,300 appointments throughout the year in a comfortable community setting.

These initiatives ensure that our families receive comprehensive support and enriching experiences.

Engaging Summer activities

Each summer the family support team run a successful programme of activities. Families can enjoy a range of stimulating sessions including messy play, gardening, arts and crafts and trips within the local area. The main event of the summer was a trip for families by train to Hastings, this was designed to build confidence and encourage parents and carers to try new experiences.

Festive December celebrations

In December, we transformed the centre into Santa's Grotto, where families visited Santa, took family pictures, and received gifts. We also offered a Special Educational Needs (SEN) friendly session, without music and lights, to enable children with additional needs to visit Santa in a calm atmosphere. Our Christmas Toy Drive was a success with over 170 high-quality toys donated by staff and parents. We also hosted a special Christmas event for vulnerable families, featuring a traditional lunch prepared by our nursery chef. This event provided an important opportunity for families to connect and enjoy each other's company. We also provided Christmas food hampers for families in need and distributed the toys donated.

Specialist support for overcoming complex challenges faced by young families

Our goal is to create a community where everyone has their needs met and lead fulfilling lives. Our dedicated Children and Family Workers provide vital assistance, helping families navigate complex challenges such as domestic violence, parental mental health issues, family breakdowns, housing, and debt problems. We offer intensive one-to-one support for parents and carers, connecting them with specialists such as counsellors, health professionals, legal advisors, and employment support services.

Inclusive support at our nursery

At our nursery, we embrace an inclusive approach, understanding that special educational needs often present in the first few years of life. We have an experienced SENDCO on staff. A SENDCO is responsible for the day-to-day operation of the nursery's Special Educational Needs (SEN) policy. We are well-equipped to support children with a wide range of needs and assist parents in navigating diagnoses, as demonstrated in the following case study.

SENsational stay and play session

Early Years Southwark runs a weekly SENsational stay and play session, providing a calm, inclusive space for families with children who have additional needs. It offers a safe, well-

resourced environment for play, allowing parents to connect with others facing similar challenges and build supportive networks.

Healthy movers outdoor session

These outdoor sessions at Marlborough Gardens offer activities like obstacle courses, ball games, dancing, and tummy time, promoting social skills, health, and wellbeing for families. They support children's muscle, bone, and brain development, as well as improve coordination.

Home from home

Home from Home supports families in casework or targeted programmes by helping parents build support networks, stay connected, and boost confidence. Parents explore aspirations in volunteering, training, or personal goals, sharing experiences and strategies to empower each other through their challenges and successes.

Feel good family session

Feel Good is a targeted session for families needing a smaller, supportive environment. It offers personalized parenting advice and allows parents to share concerns and receive support from professionals and peers. Parents also learn to create engaging activities at home to support their children's development.



Empowering young people

CSCT is dedicated to empowering young people by nurturing their talents, building resilience, and supporting access to sports, arts, entrepreneurship, wellbeing, and social action initiatives.

Growing homework and tutoring club

Our weekly homework and tutoring club for 10–18-year-olds has flourished, expanding with an additional session to meet increasing demand. This program thrives thanks to our passionate volunteer tutors from the community. We have approximately 30 students each week, with a total of 94 young people attending across the year.

Engaging youth leadership and activities

Every Monday evening, our Young Leaders group gathers to gain hands-on experience in running youth-led projects, events, and campaigns, fostering growth and development. Young Leaders at Coin Street are empowered to work together to address important issues, and lead projects which make a positive difference in their community. The programme, for ages 12–18 years, enables young people to boost their self-confidence, and skills and attitudes that are invaluable in school, life, and future employment.

Thriving youth night

As one of the few remaining youth clubs in the area, our Thursday Youth Night consistently reaches capacity, providing 8–16-year-olds with diverse activities including arts and crafts, multi-sports, and social opportunities.

Easter and Summer camps

Our popular Easter and Summer Youth Camps continued this year, offering a blend of activities, weekly trips, and healthy lunches. During Easter week and the four weeks in August, we supported 59 young people aged 8–14, making their holidays both productive and memorable.

Weekend football sessions

In partnership with the Colombo Centre, our weekend football sessions every Saturday and Sunday evening attract around 50 young people each week. These sessions provide coaching, play, and opportunities to build skills and confidence.

Case Study Youth and Community: Young leader receives Southwark Star Award

“Iman’s passion for inclusion and her willingness to share her lived experiences as a young Muslim woman in a leadership role at Coin Street make her an inspiration.”

“We are here, and we are open.”

Community Southwark hosted the Southwark Stars Awards in May, gathering 150 guests at Tate Modern to honour the vibrant community spirit that defines Southwark. Volunteers from various charities and community groups, along with representatives from Southwark Council and the NHS, joined in celebrating the remarkable dedication of individuals across ten unique categories.

Among the night’s honourees was Iman Altay, named Young Volunteer of the Year for her role as a Young Leader at Coin Street. Presented by Sarah Jarrad and Callum White of HMS Belfast, Iman’s award was a testament to her commitment to inclusion. Laura Reynolds, the volunteer coordinator, praised Iman for her dedication, noting that as a young Muslim woman, her openness in sharing her experiences and her leadership at Coin Street serve as a powerful inspiration to others.



Case Study Youth and Community: The London Mayor's visit to Coin Street neighbourhood centre

In August, we welcomed the London Mayor, Sadiq Khan to Coin Street neighbourhood centre. The Mayor visited our summer camp to see the activities our Youth and Community Programmes team provide over the school holidays, providing free lunch and Take and Make boxes to children attending. Our partnership with The Mayor's Fund for London and the Felix Project means we can provide nutritious food for local children and encourage them to enjoy making and sharing food.

"The children felt very special meeting the Mayor and asked him how much money he had in his bank account, what football team he supported and did his dad really drive the buses!"

Natalie Bell, Head of Youth and Community Programmes

"Great to visit Coin Street neighbourhood centre today to see how our funding is helping provide free holiday meals to Londoners this summer. This fantastic community organisation is putting on activities for children, as well as providing nutritious food."

Sadiq Khan, London Mayor



Case Study Youth and Community: Community Day

In September, Coin Street's neighbourhood centre opened its doors for the first Community Day since the pandemic and sending a clear message that we are open and here for the community.

Children and young people enjoyed a variety of physical and creative activities. The basement featured soft play for children under 12, while the Children's Centre hosted healthy snack-making and wellbeing activities.

Co-op residents set up stalls selling second-hand clothes, children's books, and handmade cards.

Nursery tours were available for prospective parents, and a youth zone for those aged 12 and over offered arts, crafts, and games.

On the third floor, a café provided hot drinks, healthy snacks, and a historical talk about Coin Street.

The Valentinos Jazz Band performed several sets in the Neighbourhood Room, accompanied by Jreena Green and her dance collective, The House of Jazz, who displayed traditional jazz dances. The Coin Street Community Choir also serenaded attendees with some well-known favourites.

The event was well attended by dignitaries from three different boroughs, including Florence Eshalomi MP for Vauxhall and Camberwell Green, Sarina Da Silva, Lambeth Councillor, Victor Chamberlain, Southwark Councillor, and the Mayor of Southwark, Michael Situ.

This vibrant and engaging Community Day successfully brought people together, highlighting the neighbourhood centre's function as a hub for connection and community activities.





Health and wellbeing for everyone



Everyday life in a busy city can, at times, be stressful and isolating.

Good health and wellbeing across a lifetime are priorities for the Trust.

We tackle this through opportunities to get active and healthy, connecting people for friendship and laughter, and offering space to think and talk when a bit of expert help is needed.



Strategic objective

- Delivering a rich programme of health and wellbeing sessions and facilities
- Offering a broad range of outreach services
- Building resilience in the community, connecting people and improving their environment

Getting active, no matter the age

For our children and young people:

We start early by organising toddler yoga classes and active mover sessions to help families exercise together from the very beginning. As children grow into pre-teens and teenagers, we offer a variety of activities in collaboration with the Colombo Centre. These include:

- Hip hop dance classes on Wednesday nights
- Football and basketball coaching on Thursdays, Saturdays, and Sundays
- Youth Gym sessions on Friday evenings, where an experienced trainer guides the young people through the gym

For our over-50s community, we have:

- Feel Good Saturday sessions designed to keep people active.
- Saturday Caribbean Fusion for over 50s with Rambert
- Dancercise

These sessions cater to individuals with severe mobility issues and many participants are in their 80s.

We focus on:

Comfortable participation, offering a mix of movement, exercise, and a social lunch.

Activities include:

- badminton
- guided walking football
- gym circuits
- table tennis
- soothing massages

In response to post-pandemic mobility challenges, we introduced chair yoga and regular yoga sessions and provided free gym memberships for those who could not afford it.

As their confidence grows, many gym members continue to attend on their own outside of the sessions.

Getting active, no matter the age

We provide numerous opportunities for people to connect, stay well, and foster a sense of belonging and community.

Building friendships, and connections

Rambert

Our partnership with Rambert offers accessible, affordable community dance programmes, including workshops for local schools, free tickets to performances at Sadler's Wells, and free or discounted classes for all ages. Coin Street residents can also enjoy free online dance and fitness classes via Rambert Plus. Future Movement, a new collaboration, supports young people aged 16–19 in South London.

Coin Street community singers

The Coin Street Community Singers meet every Thursday evening, receiving guidance from trained professionals on vocal techniques, performance, and more. Our sessions explore musical theatre, harmonies, and global music, creating a fun and inclusive singing experience. People of all ages and skill levels are welcome to join.

Gentle gardeners

Our weekly Gentle Gardening group at Bernie Spain Gardens welcomes volunteers of all ages to connect, learn about gardening, and visit local gardens. It offers a great way to meet new people, with students from London Nautical School benefiting from hands-on learning alongside senior volunteers. After each session, participants enjoy a healthy lunch together.



Coffee morning and quiz

Our weekly coffee mornings on Thursdays offer senior residents hot drinks, conversation, and competitive quizzes. There is also the opportunity to participate in wellbeing activities and access the Colombo Centre gym.

Get together

Our Coin Street parties, celebrations, and social events are key to strengthening the bonds within our community. They are highlights of the annual calendar and this year included:

- Eid celebration feast for families in May
- Coronation Senior's Tea Dance in May
- Summer Boat Party on the Thames in June
- Community Day in June
- Black History Month Dance Party in October
- Toy Drive, and Family Christmas Lunch in December
- Young at Heart Seniors New Year Party in January

Coin Street seniors boat party

In June, staff volunteers dressed as pirates joined Salient (operator Absolute Party Boats) for a three-hour cruise from South Bank to Putney and back to Festival Pier. Over 124 older people were catered for with entertainment from DJ Smooth.

"The DJ was brilliant; it was a trip down memory lane. With the old songs – it reminded me teenage years. It is wonderful what Coin Street does for the community, and I thoroughly appreciate everything you do." Boat Party attendee



Case Study Youth and Community Programme: Providing compassionate support

Our team regularly engages with the community, often noticing when something seems off. We observed changes in Beatrice*'s behaviour, including confusion and erratic actions. After connecting with her family, we created a safeguarding plan, set her up on our My Concern software, and coordinated with Colombo Centre staff to ensure ongoing support. A neighbour checks in on Beatrice, who was later diagnosed with dementia.

Our team received dementia awareness training and the staff member supporting Beatrice gets monthly supervision. This case demonstrates the importance of coordinated, compassionate care for our community.

*Name changed for confidentiality.

Case Study Family Support: Herbs, flowers, teas, and treats

“Sitting at a table looking out over greenery, getting my hands mucky made me feel I was 10 years old again.” Elizabeth

This project is a collaboration with Lambeth Council and Archbishops’ Park Trust and has just received another 12-months of funding. The monthly sessions start with a short walk around the park to enjoy the gardens across the seasons, followed by a themed workshop using products from nature. The participants are guided and supported in a range of activities including making lavender bags, bath bombs and natural Christmas wreaths.

The focus for this project is wellbeing. Attendee numbers have doubled since the start with over 30 people attending the summer tea party.



Case Study Youth and Community Programme: Christmas Carols by Candlelight – a community celebration

Coin Street and St John's Waterloo teamed up to welcome up to 350 people of all ages to the church for a traditional carol service by candlelight. St John's Church Choir, Coin Street Community Singers, and Take Note Singers came together to perform Christmas favourites and special choral pieces.

After the service, guests enjoyed mince pies, mulled wine and perusing the stalls – including one set up by Coin Street Young Leaders selling unique t-shirts, mugs, and homemade candles.

The service was in aid of two local projects – St John's Room For You, and Coin Street Community Singers - a choral group for all abilities, to have fun performing together, combatting loneliness, and improving mental health and wellbeing. The event was free, but we suggested a donation of £10 per person if attendees could afford it. The ticket donations and collection buckets raised £2,442.

We hope to partner with St John's Waterloo on the event again next year.

"It's wonderful to have partnered with St. John's this year, on what was a remarkable evening."

Natalie Bell, Head of Youth and Community Programmes at Coin Street



Case Study Youth and Community Programme: Sport for Futures fundraising success

Coin Street Centre Trust and our project, 'Sport for Futures,' was shortlisted, and one of only five projects in the London region to make it to the final of the National Lottery People's Projects. We embarked on a national campaign to secure National Lottery funding, to go towards a transformative sports, wellbeing, and life skills programme for young people in Waterloo and North Southwark. The winning projects were decided by public vote as part of a high-profile national campaign in partnership with ITV.

Over 12 days in May 2023, a team of volunteers made a valiant effort to secure votes, talking to members of our community and the wider public to spread the word

about Coin Street and Sport for Futures. As well as a short film about the project broadcasted on ITV regional news, the campaign was shared across Coin Street's social media channels, newsletters, flyers, posters, LED screens, mailouts and more!

Although we did not make it to top spot, we are proud that CSCT and Sport for Futures were runners up and awarded £10,000 to go towards making a difference to the health and wellbeing of local young people. We used the funds to support the running of our weekend football, and girls only sports and fitness sessions. The campaign demonstrated the vital role that community support and national funding can play in fostering positive change.





Enterprise, creativity and lifelong learning

CSCT believes that creativity is for everyone, and that learning is a lifelong journey.

Our goal is to create daily opportunities for our community members to embrace entrepreneurship, express their creativity, and develop new skills and talents.

Strategic objective

- Delivering high quality direct services, skills, workshops, and opportunities
- Supporting creative talent
- Developing and supporting other neighbourhood based social enterprises

The Trust believes that creativity is for everyone, and that learning is a lifelong journey. We strive to create everyday opportunities for people in our community to embrace entrepreneurship, explore their creativity, and develop new skills and talents.

CSCT board and young leaders collaboration

The CSCT board in May held the first collaborative meeting with the Coin Street Young Leaders group. This included a presentation from the Young Leaders about their work, and a discussion about key issues of interest and concern for the future of Coin Street. This is the second of our touchpoints with the Young Leaders and we are exploring how we can build a more deliberate thread between their leadership and that of the CSCT board.

Coin Street Young Leader Iman was awarded Southwark Young Volunteer of the Year at the Community Southwark annual award ceremony so we may have some future trustees in our midst!



Case Study Youth and Community Programme: Golden Hinde takeover

Coin Street's youth night takes place every Thursday at the Colombo Centre, offering a variety of activities for young people aged 8 to 14 years. As part of this, a group of girls attending the session were invited to participate in an exciting project: taking over the Golden Hinde on the River Thames for a day. The project began with the girls delving into the history of female pirates. They researched historical figures, created artwork, and crafted stories about the lives of these adventurous women.

This exploration not only provided historical insight but also sparked their creativity and storytelling skills. The group visited the Golden Hinde, a replica of Sir Francis Drake's famous galleon, to learn about its history, structure, and voyages. This visit laid the groundwork for their big day, equipping them with the knowledge needed to share the ship's story with the public.

On Sunday, 23 July, the girls took over the Golden Hinde. Acting as tour guides, they led members of the public around the ship, answered questions, and shared their newfound knowledge about female pirates and the ship's history. This activity was an incredible opportunity

"When I was younger, whenever pirates were mentioned, I'd always get an image of a male pirate in my head. But since I've learned about these amazing people, that image has changed." Good for Girls attendee

for the girls to practice public speaking, boosting their confidence and self-esteem. By stepping into the role of educators and guides, they developed valuable communication skills and gained a sense of accomplishment and empowerment.

The Golden Hinde Takeover project is a shining example of how engaging young people in hands-on, educational activities can foster personal growth and build a stronger sense of community.



Case Study Youth and Community Programme: London Nautical School Gardening Group

We collaborated with London Nautical School to provide students access to Bernie Spain Gardens, offering a unique form of informal education through gardening.

A small group of 2 to 5 boys who were disengaged with traditional lessons joined our regular Gentle Gardening group. These gardening sessions offer them a different educational approach, allowing them to engage in meaningful activities such as planting, weeding, watering, composting, and creating plant food.

Additionally, students from the Autistic Spectrum Condition Resource Base at London Nautical School have been accessing the gardens during a separate session on Tuesday afternoons. With the support of their teaching staff, an average of 10 students participates in the gardening group. This hands-on experience provides therapeutic benefits and helps develop their practical skills in a supportive environment.

To celebrate the end of term, we arranged a special trip for five of the most engaged students to visit Crossrail Roof Garden in Canary Wharf. This excursion allowed them to explore a different environment and learn about a variety of plants, broadening their horizons and reinforcing their interest in gardening.

The London Nautical School Gardening Group has provided students with a valuable alternative to traditional classroom learning. Through these sessions, students have developed a sense of responsibility, teamwork, and a connection to nature. The programme has been particularly beneficial for those who struggle with conventional educational settings, offering them a productive and enjoyable way to learn and grow.





Embracing feedback, to help us better change lives



Coin Street Community Builders (Coin Street) commissioned Mapping for Change to carry out research to understand how well members of our community think we're meeting our aims of providing the best start for children and families; health and wellbeing for everyone; and enterprise, creativity, and lifelong learning.

The survey results were very positive. All of our service users were either satisfied or very satisfied with our services and the majority (95%) would recommend our services to others. On average, our youth and community services have a Net Promotor Score (NPS) of +55. NPS scores over 50 are considered to be excellent.

Our service users largely felt that we understand their needs (79%) and care about them (82%). Respondents also felt that we deliver a high-quality service (84%), provide a rich programme of activities (84%), we connect people and improve the community (85%).

Respondents also reported that we help to improve people's physical health and wellbeing (88%), we provide opportunities for people to become involved in the local community (84%), we help to develop people's skills (84%), and we are person-centred and culturally informed (82%). Participants particularly appreciate our efforts to include diverse groups, and we received positive feedback on the organisation and delivery of our events.

Respondents appreciated the variety of our activities and how they bring the community together. There was also high praise for the staff and volunteers for their dedication and the quality of service they provide. Respondents also highlighted the importance of these community services to the participants.

Overall, the community members highlight a strong connection to our community activities, and we will focus on areas for improvement such as increasing awareness and engagement.

Source: Mapping for Change

For more information about the Sentiment Research please email: Communications@coinstreet.org

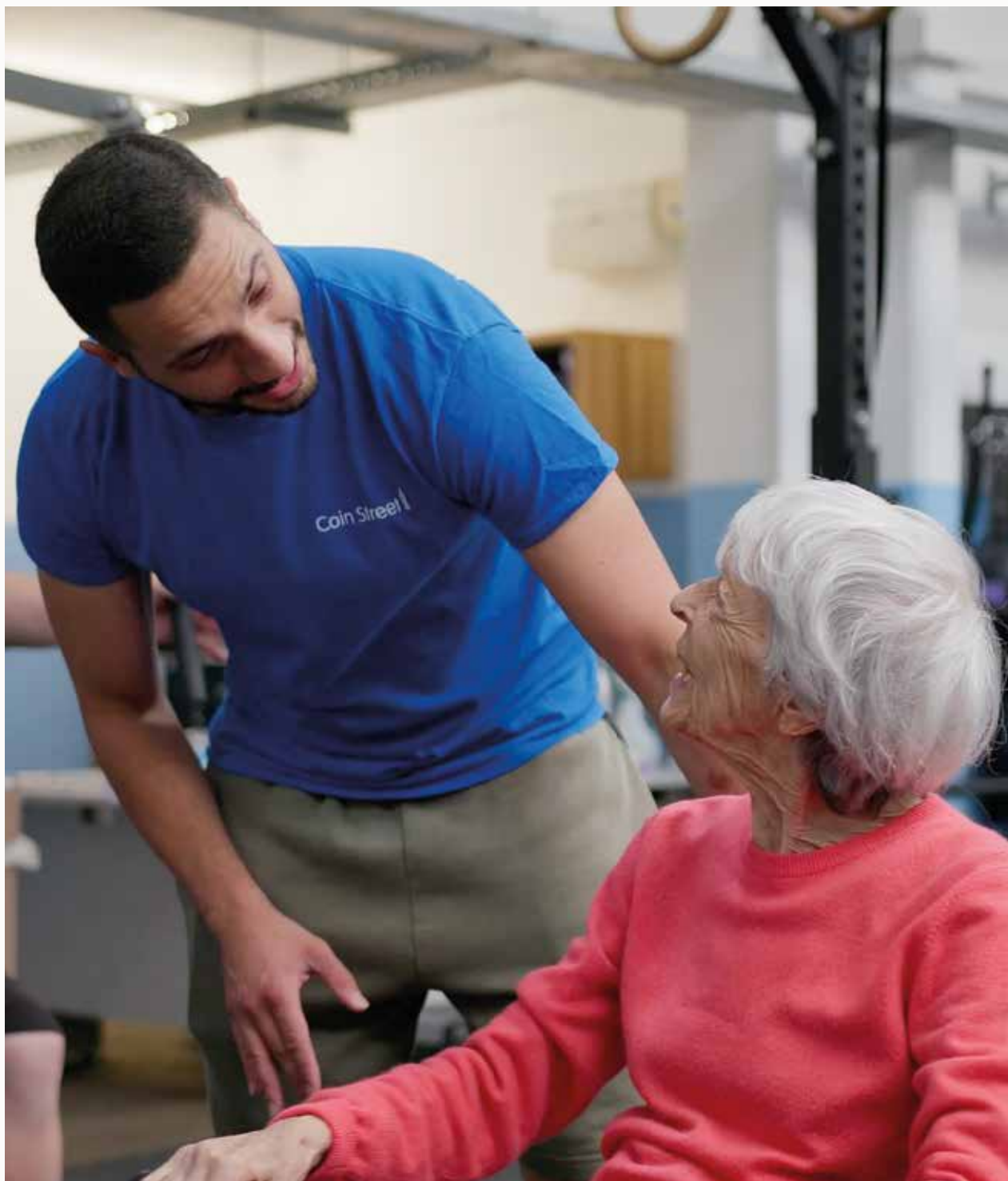
"It's a wonderful organisation and I am very lucky to have become part of this community."

"I have attended many community events, and my children absolutely love them. It brings people together."

"I cannot praise the staff enough. They are fantastic. They are caring, motivating, informative and encourage us to take part in all events."

"Thank you for your services. They are incredibly useful to the community."

More about the Colombo Centre



The Colombo Centre is a subsidiary of CSCT and provides a truly affordable, welcoming and inclusive space for people to get active and make friends.

Income generated from gym membership and hire of the outdoor pitches stays in the neighbourhood. It is used to manage and maintain the facilities and, in partnership with Coin Street, provide a wide range of free and low-fee sports, fitness and wellbeing activities for people of all ages and abilities in the community.

We are proud to offer membership fees at great value, including special discounts for local residents. This means we are accessible to those who may not otherwise be able to afford the gym, such as older adults, young people and individuals on low income.

Free memberships are allocated each year to those who benefit the most. Our partners, Coin Street, work with local schools, charities and services, who refer families and individuals to access the scheme who may benefit from the specialised support the centre offers. This service is not provided by mainstream gyms in the area.



The Centre's activities in 2023-24

In partnership with CSCT, we continue to support the health and wellbeing of our community through an annual programme of youth and community activities.

Activities included:

- **Coffee Morning:** A social gathering for community conversations over a cuppa.
- **Dance Workshops:** For older adults and children with Rambert.
- **Easter Camp and Summer Camp:** Combining sports, arts, and leadership activities for 8–14-year-olds.
- **Feel Good Saturday:** For over 50s, offering gentle massage, yoga, stretch, gym circuits, and spin classes.
- **Gentle Gardeners:** A volunteer group of all ages involved in planting, weeding, and growing across local green spaces, followed by a social lunch at the Colombo Centre.
- **Fitness Classes for older adults:** Pilates, dance aerobics, and stretch and tone classes.
- **Tea Dances:** Social dances for older people.
- **Youth Club:** Weekly activities for ages 8 to -19, including football and basketball coaching, arts and crafts, trips, and social events.
- **Youth Gym:** Teenagers can use the gym and train with specialist coaches on fitness and nutrition.
- **Youth Football Coaching:** Sessions on Saturday and Sunday evenings.

Our approach focuses on building good health and wellbeing habits in young people and maintaining them in older people.

Local clubs enjoy the facilities all year round

Our partnership with Powerplay, managing popular weekday football and netball leagues, helps subsidise free community access to the Centre on weekday evenings and weekends. We run initiatives to get older adults back into football and netball.

Local clubs who used the facilities regularly include:

- Active Communities
- Bankside Football Club
- Cameroon Lions
- Ladies Super Liga FC
- Oasis Hub
- SE1 Tennis Club
- Waterloo Football Club

You can find out more about the Colombo Centre, its work and the experiences our local community has of activities at the Centre in the Colombo Centre's annual report.

Reference and administrative information

Company number

02095752

Charity number

296219

Registered office and operational address

Coin Street
neighbourhood centre
108 Stamford Street
London SE1 9NH

Trustees

The Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Leonard Goodrich
(Chair)

Jo-Anna Van Den Bosch
(Vice Chair)

Peter Stephens
(Treasurer)

Elizabeth Frimpong

Jack Goldfinch
(resigned 28 September 2022)

Yvonne Owusu-Afriyie
(resigned 28 September 2022 and reappointed 22 May 2023)

Annoula Peppas

Alexandra Perry

Claire Reindorp

Christopher Symons

Patrick Wallace

Alice Wilcock

Secretary

David Hopkins

Bankers

Lloyds Bank
City Office Branch
P.O. 72 Bailey Drive
Gillingham Business Park
Kent M8 0LS

Solicitors

Bates Wells
10 Queen Street Place
London EC4R 1BE

Auditor

Sayer Vincent LLP
Chartered Accountants
and Statutory Auditors
110 Golden Lane
London EC1Y 0TG

The Trustees present their report and the audited financial statements for the year ended 31 March 2024.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance, and management

The Trust was incorporated as a company limited by guarantee without share capital and registered as a Charity in February 1987. The powers and limits of the Trust are set out in the Memorandum and Articles of Association dated 8 October 1986.

By special resolution dated 5 June 2014 and 30 September 2019, the Trustees agreed to amend its articles. Inter alia the amendments permit the Trust to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public with a particular focus on Waterloo and North Southwark.

No outside body has the right to membership of the Trust. All decisions relating to the work of the Trust are taken by the Trustees.

The Trust became the sole member of Colombo Street Community and Sports Centre (Colombo Centre) on 7 December 2009. It continues to be responsible for determining the membership of the Colombo Centre board and hence Colombo Centre is its subsidiary.

The Trust works closely with Coin Street Community Builders (CSCB), a local social enterprise and development trust. The Trust jointly occupies the Coin Street neighbourhood centre with Coin Street Community Builders.

Recruitment and appointment

Members of the Charity become members on the occasion of being appointed a Trustee. Trustees convene at a General Meeting. There are a minimum of five but no more than 15 Trustees.

At every Annual Retirement Meeting, one-third of the Trustees are subject to retirement by rotation. Subject to the Companies Acts, the Trustees to retire by rotation are those who have been longest in office since their last appointment or reappointment.

If no new appointment is made to replace a retiring Trustee, that Trustee will be reappointed, if they are willing to continue in the role. A Trustee who has served for three consecutive terms of office must take a break from office and may not be reappointed for twelve months.

The Nominations Committee of the charity has worked hard in recent years to audit the skills needed across the Board to ensure that the diversity of regulated activities carried out by the Charity and of the demographics of the community CSCT serves are properly reflected. There are also efforts to consider how to encourage and support younger people to take up membership of the Charity and we will continue to work with our Young Leaders Group on this aim. The charity has undertaken an open recruitment process to attract a diverse mix to best serve the objects of the charity.

Training and induction of Trustees

CSCT Trustees receive a suite of digital documents for the purpose of inducting them to the board. They also attend a two hour in-person session as part of an induction to Coin Street.

CSCT receive regular safeguarding training, governance and finance training.

Pay and remuneration

All Trustees give their time voluntarily. No Trustee received any remuneration; reasonable expenses reimbursed £13 (2023: nil).

Staff pay is reviewed annually and, dependent on the financial position of the organisation, and Coin Street is a London Living Wage Employer.

Decision taking and delegation

Coin Street uses a scheme of delegation to ensure decisions are taken at the appropriate level in the organisation. This document is reviewed and agreed annually.

Decisions reserved to the Board include corporate governance framework; determining the overall strategic direction of CSCT; approval of key policies; approval of annual budgets; banking arrangements; reviewing the organisation's risk management framework; approval of annual reports and accounts; and approval of auditors.

All matters of implementation and operation, including but not limited to delivery of strategies and plans; day-to-day financial management within the budget agreed by the Board; recruitment and management of staff teams; and maintaining systems of internal control are delegated to the staff team or outsourced.

Structure, governance, and management

Financial review

The Charity had an operating surplus of £223,333 for the year ended 31 March 2024 (2023: £106,047 deficit). The Trust's reserves are held as cash and working capital. The Trust received services in kind from CSCB of £376,392 during the year ended 31 March 2024 (2023: £273,359); and an unrestricted donation of £275,000 (2023: £49,726), see Note 8.

The Trust's reserves policy is to hold free reserves equivalent to three months' operating expenditure to maintain a level of programmes in the short term to the local community and service delivery at the Centre in the event of an unexpected reduction in charitable activity, fundraised income or services in kind. On 31 March 2024, the Group reserves totalled £756,989 (2023: £533,656). Of this reserve the Trustees have designated funds of £573,989 (2023: £413,053) leaving free reserves of £130,260 (2023: £101,291). This is below the target three months but sufficient services in kind have been pledged for 2024/25 and reserves designated to support the ongoing delivery of our community projects and programmes. Trustees are rebuilding free reserves and review the reserves policy annually.

Approach to fundraising

Fundraising performance exceeded agreed targets for year ended 31 March 2024. Fundraising activities for CSCT and The Colombo Centre mostly comprise of funding from trusts, foundations and public sector bodies. The charity and its subsidiary undertake a small amount of community fundraising, and very modest amounts of funding from corporate supporters and private donors.

Our fundraising activity is guided by our Fundraising Lead who is a member of the Institute of Fundraising. We are not currently registered with the Fundraising Regulator, but we are exploring this as a future ambition.

Risk management

Coin Street has commissioned PwC to deliver a review of our Risk Management Framework. This builds on current risk registers for the charity as well as assessing the risk appetite and risk management maturity of the organisation. A new risk management handbook is under development along with the piloting of a new risk assessment schedule.

The predominant risks for CSCT and its subsidiaries are:

Financial - with rising costs and a competitive funding landscape, CSCT continues to review its financial position closely to ensure it has enough working capital to continue to deliver its programmes and services. As well as management accounts, CSCT regularly reviews progress against its fundraising strategy and monitors the costs of activity delivery to ensure each programme and service continues to be viable.

Safeguarding - as a community-based service provider who works in early years education, family support and community activities, we work with many children, young people and vulnerable adults. We have experienced a steady increase in the numbers of people CSCT has concerns about in recent years and ensuring we have sturdy safeguarding practices and referral systems in place is a priority.

To manage this risk, all staff working on CSCT activity receive safeguarding training annually, as do all Trustees. The organisation is supported by a designated safeguarding lead and a linked Trustee on the Board and safeguarding software to report and track concerns.

Alongside this work, we continue to ensure a suite of key operational policies to manage a wide range of risk are in place and we work towards the establishment of a new Audit and Risk Committee which will make recommendations across the Coin Street group of organisations, including CSCT.

Plans for future periods

Subject to satisfactory funding arrangements we intend to continue to deliver the activities and services outlined earlier in this report.

The development of Doon Street Leisure Centre will remain a key focus for the organisation as we consider our approach to assuming responsibility for the new leisure and community facilities.

We will also continue to develop and mature our fundraising capabilities, including the roll-out of a new fundraising strategy to support our community programmes.

Statement of responsibilities of the Trustees

The trustees (who are also directors of Coin Street Centre Trust and the Colombo Street Community and Sports Centre for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information
- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent was appointed as the charitable company's auditor during the year and has expressed their willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees and signed on their behalf by:

Leonard Goodrich
Chair

David Hopkins
Secretary

28 January 2025

Independent Auditor's report

Opinion

We have audited the financial statements of Coin Street Centre Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Coin Street Centre Trust's ability to continue as a going

concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, internal audit and the audit and risk committee, which included obtaining and reviewing supporting documentation, concerning the charity's/ group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity/ group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity/group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management

Independent Auditor's report

override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Other Matter

The financial statements of Coin Street Charitable Trust and subsidiaries for the year-ended 31 March 2024 were not audited. They were independently examined by Noelia Serrano of Sayer Vincent LLP.

Senior statutory auditor

30 January 2025

for and on behalf of
Sayer Vincent LLP,
Statutory Auditor
110 Golden Lane,
London EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006



Consolidated statement of financial activities (incorporating an income and expenditure account) For the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income from:							
Donations and legacies	2	662,310	-	662,310	281,191	-	281,191
Charitable activities							
Community activity	3	13,282	120,660	133,942	6,925	83,419	90,344
Membership subscriptions and fees		171,166	-	171,166	129,404	-	129,404
Hatfields and Paris Gardens sports fields		295,557	-	295,557	271,350	-	271,350
Other income from							
Centre activities		5,398	-	5,398	4,203	-	4,203
Other trading activities		49,312	-	49,312	41,559	-	41,559
Interests		4,713	-	4,713	997	-	997
Other income		3,000	-	3,000	16,750	-	16,750
Total income		<u>1,204,738</u>	<u>120,660</u>	<u>1,325,398</u>	<u>752,379</u>	<u>83,419</u>	<u>835,798</u>
Expenditure on:							
Raising funds	4	4,558	-	4,558	2,590	-	2,590
Charitable activities		1,010,274	87,233	1,097,507	858,898	80,357	939,255
Total expenditure		<u>1,014,832</u>	<u>87,233</u>	<u>1,102,065</u>	<u>861,488</u>	<u>80,357</u>	<u>941,845</u>
Net movement in funds	5	189,906	33,427	223,333	(109,109)	3,062	(106,047)
Reconciliation of funds:							
Total funds brought forward		514,344	19,312	533,656	623,453	16,250	639,703
Total funds carried forward		<u>704,250</u>	<u>52,739</u>	<u>756,989</u>	<u>514,344</u>	<u>19,312</u>	<u>533,656</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18a to the financial statements.

Balance sheet

As at 31 March 2024

Company no. 02095752

	Note	2024 £	The Group 2023 £	2024 £	The Charity 2023 £
Fixed assets:					
Tangible assets	10	<u>156,583</u>	<u>175,801</u>	<u>53,471</u>	<u>53,471</u>
		156,583	175,801	53,471	53,471
Current assets:					
Debtors	13	68,707	42,604	10,880	8,275
Cash at bank and in hand		<u>662,724</u>	<u>433,180</u>	<u>258,143</u>	<u>258,028</u>
		731,431	475,784	269,023	266,303
Liabilities:					
Creditors: amounts falling due within one year	14	<u>(110,951)</u>	<u>(87,295)</u>	<u>(24,684)</u>	<u>(23,857)</u>
Net current assets		777,063	564,290	244,339	242,446
Creditors: amounts falling due after one year	16	<u>(20,074)</u>	<u>(30,634)</u>	-	-
Total net assets		<u>756,989</u>	<u>533,656</u>	<u>297,810</u>	<u>295,917</u>
Funds:					
Restricted income funds	18a	52,739	19,312	52,739	19,312
Unrestricted income funds:					
Designated funds		573,989	413,053	209,159	209,159
General funds		<u>130,261</u>	<u>101,291</u>	<u>35,912</u>	<u>67,446</u>
Total unrestricted funds		<u>704,250</u>	<u>514,344</u>	<u>245,071</u>	<u>276,605</u>
Total funds		<u>756,989</u>	<u>533,656</u>	<u>297,810</u>	<u>295,917</u>

Approved by the Trustees signed on their behalf by

Leonard Goodrich
Chair

David Hopkins
Secretary

28 January 2025

Consolidated statement of cash flows

For the year ended 31 March 2024

	£	2024 £	£	2023 £
Cash flows from operating activities				
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	223,333		(106,047)	
Depreciation charges	19,658		27,669	
Dividends, interest and rent from investments	4,713		997	
(Increase)/decrease in debtors	(26,103)		5,813	
Increase/(decrease) in creditors	13,096		(7,468)	
Net cash provided by / (used in) operating activities		<u>234,697</u>		<u>(79,036)</u>
Cash flows from investing activities:				
Dividends, interest and rent from investments	(4,713)		(997)	
Purchase of fixed assets	(440)		(46,845)	
Net cash (used in) investing activities		<u>(5,153)</u>		<u>(47,842)</u>
Change in cash and cash equivalents in the year		229,544		(126,878)
Cash and cash equivalents at the beginning of the year		<u>433,180</u>		<u>560,058</u>
Cash and cash equivalents at the end of the year		<u><u>662,724</u></u>		<u><u>433,180</u></u>

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) Statutory information

Coin Street Centre Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is Coin Street Neighbourhood Centre, 108 Stamford Street South Bank, London, SE1 9NH and is also operational at 34-68 Colombo Street, London SE1 8DP.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Colombo Street Community and Sports Centre on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. A summary of the result for the year is disclosed in the notes to the accounts.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees, have considered the impact of prevailing economic challenges and have reforecast and budgeted to March 2025. The Group is in compliance with its Reserves policy, and in a position to designate funds for particular purposes, while maintaining a good level general funds and working capital to carry out its core objectives. From this assessment the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

e) Income (continued)

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of community and youth activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities based on direct costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

– Leasehold costs	Remaining lease term (terminates December 2044)
– Centre equipment	3-5 years
– Fixtures and fittings	10 years

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

o) Pensions

The charitable company offers employees an auto enrolment pension scheme to which they make contributions unless they choose to opt out. The pension cost charge represents contributions payable by the charitable company to the scheme. The charitable company has no liability under the scheme other than for the payment of those contributions.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Donations from CSCB (note 6)	651,392	-	651,392	231,465	-	231,465
Donations	10,918	-	10,918	49,726	-	49,726
	<u>662,310</u>	<u>-</u>	<u>662,310</u>	<u>281,191</u>	<u>-</u>	<u>281,191</u>

Notes to the financial statements

For the year ended 31 March 2024

3. Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Community activity						
Arts Council	-	27,000	27,000	-	2,930	2,930
Archbishops Park Community Trust	-	2,605	2,605	-	2,930	2,930
Better Bankside (Community Micro-Grants)	-	-	-	-	920	920
Duke of Edinburgh	-	5,626	5,626	-	-	-
Incredible Edible Lambeth	-	-	-	-	250	250
Jack Petchey Foundation (Leader Award Grant)	-	1,400	1,400	-	2,312	2,312
Lambeth Council (Active Lambeth Fund)	-	-	-	-	2,000	2,000
Lambeth Council Holiday Activity	-	2,600	2,600	-	5,360	5,360
London Community Foundation	-	10,000	10,000	-	-	-
National Lottery Sport (Tackling Inequalities Fund)	-	625	625	-	2,875	2,875
London Youth (Good for Girls Fund)	-	-	-	-	6,500	6,500
The Mayor's Fund for London (Kitchen Social)	-	2,250	2,250	-	2,750	2,750
Metropolitan Public Gardens Association	-	-	-	-	550	550
Newcomen Collect	-	1,350	1,350	-	-	-
The National Lottery (Sport)	-	10,000	10,000	-	-	-
The National Lottery (Awards for All)	-	-	-	-	9,940	9,940
Southwark Charities	-	-	-	-	3,000	3,000
Southwark Council Holiday Activity	-	5,280	5,280	-	8,422	8,422
Southwark Council (Football)	-	25,850	25,850	-	-	-
Southwark Council (Positive Future for Young People Fund)	-	-	-	-	25,850	25,850
Sport England	-	10,074	10,074	-	-	-
St Olave's Foundation Fund	-	-	-	-	2,760	2,760
Walcot Foundation	-	15,000	15,000	-	-	-
Westminster School	-	1,000	1,000	-	2,000	2,000
King's College London (King's Civic Challenge Award)	1,830	-	1,830	-	5,000	5,000
Earned income	11,452	-	11,452	6,925	-	6,925
Total income from community activities	<u>13,282</u>	<u>120,660</u>	<u>133,942</u>	<u>6,925</u>	<u>83,419</u>	<u>90,344</u>
Membership subscriptions and fees	171,166	-	171,166	129,404	-	129,404
Hatfields and Paris Gardens sports fields	295,557	-	295,557	271,350	-	271,350
Other income from Centre activities	5,398	-	5,398	4,203	-	4,203
Total income from charitable activities	<u>485,403</u>	<u>120,660</u>	<u>606,063</u>	<u>411,882</u>	<u>83,419</u>	<u>495,301</u>

Notes to the financial statements

For the year ended 31 March 2024

4a. Analysis of expenditure

	Raising Funds £	Sports Centre £	Community activity £	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Staff costs	-	187,353	-	10,479	-	197,832	171,125
Other staff costs	-	-	-	17,479	-	17,479	9,794
Youth and community	-	1,923	-	-	-	1,923	12,810
Information technology	-	17,746	-	-	-	17,746	15,101
Centre management fees	-	114,552	-	-	-	114,552	151,008
Premises costs	-	162,337	-	-	-	162,337	140,720
Publicity	4,558	-	-	-	-	4,558	2,590
Depreciation	-	19,658	-	-	-	19,658	27,669
Other support costs	-	-	-	23,658	-	23,658	28,773
Sessional workers	-	-	73,191	-	-	73,191	84,844
Activity Costs	-	-	411,683	-	-	411,683	255,809
Other direct costs	-	-	15,489	948	4,307	20,744	17,371
General office costs	-	-	-	2,947	-	2,947	3,946
Consultancy	-	-	-	-	1,848	1,848	1,892
Audit / Independent examiner's fee	-	-	-	11,207	18,414	29,621	17,262
Bank Charges	-	-	-	2,288	-	2,288	1,131
	<u>4,558</u>	<u>503,569</u>	<u>500,363</u>	<u>69,006</u>	<u>24,569</u>	<u>1,102,065</u>	<u>941,845</u>

Notes to the financial statements

For the year ended 31 March 2024

4b. Analysis of expenditure (prior year)

	Raising Funds £	Sports Centre £	Community activity £	Support costs £	Governance costs £	Total 2023 £
Staff costs	-	160,858	-	10,267	-	171,125
Other staff costs	-	-	-	9,794	-	9,794
Youth and community	-	12,810	-	-	-	12,810
Information technology	-	15,101	-	-	-	15,101
Centre management fees	-	151,008	-	-	-	151,008
Premises costs	-	140,720	-	-	-	140,720
Publicity	2,590	-	-	-	-	2,590
Depreciation	-	27,669	-	-	-	27,669
Other support costs	-	-	-	28,773	-	28,773
Sessional workers	-	-	84,844	-	-	84,844
Activity Costs	-	-	255,809	-	-	255,809
Other direct costs	-	-	-	3,174	3,388	17,371
General office costs	-	-	-	3,946	-	3,946
Consultancy	-	-	-	-	1,892	1,892
Audit / Independent examiner's fee	-	-	-	1,842	15,420	17,262
Bank Charges	-	-	-	1,131	-	1,131
	<u>2,590</u>	<u>508,166</u>	<u>351,462</u>	<u>58,927</u>	<u>20,700</u>	<u>941,845</u>

5. Net income/(expenditure) for the year

This is stated after charging:

	2024 £	2023 £
Depreciation	19,658	27,669
Independent Examiner's Fee (excluding VAT):		
Audit / Independent Examination	16,875	9,700
Accounts preparation	<u>4,875</u>	<u>3,150</u>

Notes to the financial statements

For the year ended 31 March 2024

6. Analysis of staff costs, remuneration and expenses of members of the Management Committee, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	166,256	138,333
Social security costs	11,924	10,601
Employer's contribution to defined contribution pension schemes	9,172	11,924
Maintenance staff	<u>10,479</u>	<u>10,267</u>
	<u>197,832</u>	<u>171,125</u>

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £47,811 (2023: £45,469). The key management personnel's employee benefits were paid by Jubilee Hall Trust, and were repaid by the Charity via centre management fees. These costs are not included in the salaries and wages above.

The charity Trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity Trustees received payment for professional or other services supplied to the charity (2023: £nil).

Trustee expenses of £13 (2023: £nil) were paid in the year to 1 trustee (2023: nil).

7. Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 9 (2023: 8).

Notes to the financial statements

For the year ended 31 March 2024

8. Related party transactions

Coin Street Community Builders Limited (CSCB) is party to a number of transactions related to the Trust's Coin Street family and children's centre and Colombo Sports Centre. During the year there were the following transactions between the two organisations:

	2024	2023
	£	£
Gift in kind from CSCB	376,392	273,359
Donations from CSCB	<u>275,000</u>	<u>49,726</u>

During the year, staff were provided by Coin Street Community Builders and not recharged to the Trust, recognised as a gift in kind of £376,392 (2023: £273,359). In addition CSCB charged for staff member time £8,042 (2023: £8,577). During the year CSCB also paid the Colombo Sports Centre standard rate gym membership fees for their staff, volunteers and community members £9,750 (2023: £8,918).

Trustees made donations totalling £80 during the financial year (2023:£nil).

9. Taxation

The Charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2024

10. Tangible fixed assets

The Group and Charity	Leasehold Restricted £	Fixtures and fittings £	Centre equipment £	Assets under construction £	Total 2024 £
Cost					
At the start of the year	374,753	99,877	241,617	53,471	769,718
Additions in year	-	-	440	-	440
At the end of the year	<u>374,753</u>	<u>99,877</u>	<u>242,057</u>	<u>53,471</u>	<u>770,158</u>
Depreciation					
At the start of the year	273,886	91,340	228,691	-	593,917
Charge for the year	15,143	1,964	2,551	-	19,658
At the end of the year	<u>289,029</u>	<u>93,304</u>	<u>231,242</u>	<u>-</u>	<u>613,575</u>
Net book value					
At the end of the year	<u>85,724</u>	<u>6,573</u>	<u>10,815</u>	<u>53,471</u>	<u>156,583</u>
At the start of the year	<u>100,867</u>	<u>8,537</u>	<u>12,926</u>	<u>53,471</u>	<u>175,801</u>

“Assets under construction” reflects professional design and planning fees in connection with the ongoing project to build a new leisure centre.

Colombo Street Community and Sports Centre holds leases on its main sports centre premises and its two sports grounds at peppercorn rents. The Centre premises are held for 125 years to November 2112 and the sports grounds are both held for 40 years to December 2044.

All of the above assets are used for charitable purposes

Notes to the financial statements

For the year ended 31 March 2024

11. Subsidiary undertaking

On 7th December 2009, Colombo Street Community and Sports Centre registered as a company (number 01933656 and charity number 292623).

Colombo is a subsidiary of the Trust.

A summary of the results of the subsidiary is shown below:

	2024 £	2023 £
Total incoming resources	804,444	508,043
Resources expended	(583,004)	(570,912)
Net (expenditure)/income	221,440	(62,869)
Total funds at the beginning of the year	237,739	300,608
Total funds at the end of the year	459,179	237,739

A summary of Colombo's Balance Sheet is shown below:

	2024 £	2023 £
Fixed assets	103,112	122,329
Current assets	462,408	209,481
Creditors: amounts falling due within one year	(86,267)	(63,438)
Creditors: amounts falling due in more than one year	(20,074)	(30,634)
Net assets	459,179	237,738

12. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2024 £	2023 £
Gross income	520,954	327,755
Result for the year	1,893	(43,178)

Notes to the financial statements

For the year ended 31 March 2024

13. Debtors

	2024	The Charity 2023	2024	The Group 2023
	£	£	£	£
Trade debtors	2,454	1,856	26,050	23,188
Prepayments and accrued income	8,426	6,419	35,765	12,034
Other debtors	-	-	6,892	7,382
	<u>10,880</u>	<u>8,275</u>	<u>68,707</u>	<u>42,604</u>

14. Creditors: amounts falling due within one year

	2024	The Charity 2023	2024	The Group 2023
	£	£	£	£
Trade creditors	6,453	17,667	31,960	41,216
Accruals	18,231	6,190	64,025	30,670
Tax and social security	-	-	2,399	2,276
Other creditors	-	-	1,567	1,983
Bank loans	-	-	10,648	9,605
Deferred income (note 15)	-	-	352	1,545
	<u>24,684</u>	<u>23,857</u>	<u>110,951</u>	<u>87,295</u>

15. Deferred income

	2024	The Charity 2023	2024	The Group 2023
	£	£	£	£
Balance at the beginning of the year	-	-	1,545	6,750
Amount released to income in the year	-	-	(1,545)	(6,750)
Amount deferred in the year	-	-	352	1,545
Balance at the end of the year	<u>-</u>	<u>-</u>	<u>352</u>	<u>1,545</u>

Notes to the financial statements

For the year ended 31 March 2024

16. Creditors: amounts falling due after one year

	2024	The Charity 2023	2024	The Group 2023
	£	£	£	£
Bank loans	-	-	20,074	30,634
	<u>-</u>	<u>-</u>	<u>20,074</u>	<u>30,634</u>

Bounce Back loans totalling £30,722 (2023: £41,282) is part of a Government backed scheme guaranteed by the Governments supporting businesses affected by Covid-19. The loan held by Colombo Street Community and Sports Centre is the for 5 years, with the first repayment due in May 2022. It's charged at an interest of 2.5%.

17a. Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	156,583	-	156,583
Non-current liabilities	(20,074)	-	-	(20,074)
Net current assets	150,334	417,406	52,739	620,480
Net assets at 31 March 2024	<u>130,260</u>	<u>573,989</u>	<u>52,739</u>	<u>756,989</u>

17b. Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	175,801	-	175,801
Non-current liabilities	(30,634)	-	-	(30,634)
Net current assets	131,925	237,252	19,312	388,489
Net assets at 31 March 2023	<u>101,291</u>	<u>413,053</u>	<u>19,312</u>	<u>533,656</u>

Notes to the financial statements

For the year ended 31 March 2024

18a. Movements in funds (current year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Arts Council	-	27,000	(5,920)	-	21,080
Archbishops Park Community Trust	-	2,605	(1,659)	-	946
Duke of Edinburgh	-	5,626	(357)	-	5,268
Incredible Edible Lambeth	61	-	(61)	-	-
Jack Petchey Foundation (Leader Award Grant)	1,100	1,400	(1,341)	-	1,159
Lambeth Council Holiday Activity	-	2,600	(1,500)	-	1,100
London Community Foundation	-	10,000	(10,000)	-	-
London Sport (Tackling Inequalities Fund)	625	625	(1,250)	-	-
The Mayor's Fund for London (Kitchen Social)	2,000	2,250	(2,270)	-	1,980
National Lottery Community Fund	9,940	-	(9,940)	-	-
National Lottery Sport (Tackling Inequalities Fund)	-	10,000	(9,323)	-	677
Newcomen Collect	-	1,350	-	-	1,350
Southwark Council (Positive Future for Young People Fund)	2,530	-	(2,530)	-	-
Southwark Council Football	-	25,850	(25,850)	-	-
Southwark Council Holiday Activities	1,056	5,280	(6,336)	-	-
Sport England	-	10,074	(1,840)	-	8,234
St Olave's Foundation Fund	2,000	-	(2,000)	-	-
Walcot Foundation	-	15,000	(4,870)	-	10,130
Westminster School	-	1,000	(187)	-	813
Total restricted funds	19,312	120,660	(87,233)	-	52,739
Unrestricted funds:					
Designated funds:					
Community programmes support	24,131	-	-	-	24,131
Community sessions	59,165	-	-	-	59,165
Feasibility study	30,000	-	-	-	30,000
Fixed Assets	175,801	-	(19,558)	440	156,683
Future Development	96,523	-	-	-	96,523
Repairs and Maintenance	7,487	200,000	-	-	207,487
Sinking Fund	19,946	-	(19,946)	-	-
Total designated funds	413,053	200,000	(39,504)	440	573,989
General funds	101,291	1,004,738	(975,328)	(440)	130,260
Total unrestricted funds	514,344	1,204,738	(1,014,832)	-	704,250
Total funds	533,656	1,325,398	(1,102,065)	-	756,989

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 March 2024

18b. Movements in funds (prior year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
Restricted funds:					
Friends of Archbishop Park	-	2,930	(2,930)	-	-
Better Bankside (Community Mico-Grants)	-	920	(920)	-	-
Incredible Edible	-	250	(189)	-	61
Jack Petchey	-	2,312	(1,212)	-	1,100
King's College London (King's Civic Challenge Award)	-	5,000	(5,000)	-	-
Kitchen Social	1,201	2,750	(1,951)	-	2,000
Lambeth Council (Active Lambeth Fund)	-	2,000	(2,000)	-	-
Lambeth Council (Wellbeing Fund)	1,186	-	(1,186)	-	-
Lambeth Council Holiday Activity	-	5,360	(5,360)	-	-
London Sport (Tackling Inequalities Fund)	1,186	2,875	(3,436)	-	625
London Youth (Good for Girls Fund)	1,293	6,500	(7,793)	-	-
Metropolitan Public Gardens Association	-	550	(550)	-	-
The National Lottery (Awards for All)	5,097	9,940	(5,097)	-	9,940
Southwark Charities	-	3,000	(470)	-	2,530
Southwark Council Holiday Activity	-	8,422	(7,366)	-	1,056
Southwark Council (Positive Future for Young People Fund)	-	25,850	(25,850)	-	-
St Olave's Foundation Fund	-	2,760	(760)	-	2,000
Walcot Foundation	6,287	-	(6,287)	-	-
Westminster School	-	2,000	(2,000)	-	-
Total restricted funds	<u>16,250</u>	<u>83,419</u>	<u>(80,357)</u>	<u>-</u>	<u>19,312</u>
Unrestricted funds:					
Designated funds:					
Community programmes support	24,131	-	-	-	24,131
Community sessions	109,785	12,432	(63,052)	-	59,165
Feasibility study	30,000	-	-	-	30,000
Fixed Assets	156,625	-	(27,669)	46,845	175,801
Future Development	96,748	-	-	(225)	96,523
Repairs and Maintenance	7,487	-	-	-	7,487
Sinking Fund	65,240	-	(45,294)	-	19,946
Total designated funds	<u>490,016</u>	<u>12,432</u>	<u>(136,015)</u>	<u>46,620</u>	<u>413,053</u>
General funds	<u>133,437</u>	<u>739,947</u>	<u>(725,473)</u>	<u>(46,620)</u>	<u>101,291</u>
Total unrestricted funds	<u>623,453</u>	<u>752,379</u>	<u>(861,488)</u>	<u>-</u>	<u>514,344</u>
Total funds	<u>639,703</u>	<u>835,798</u>	<u>(941,845)</u>	<u>-</u>	<u>533,656</u>

Notes to the financial statements

For the year ended 31 March 2024

18a. Movements in funds (continued)

Purposes of restricted funds

Arts Council

Grant towards the delivery of Coin Street's over 50s art programme. The project brings together older adults of all abilities, tackling isolation and improving wellbeing. Participants are taught by specialist teachers, and visit a range of exhibitions and talks, broadening cultural and creative influences.

Archbishops Park Community Trust

Coin Street and Archbishops Park Community Trust delivered the project in partnership, with funding from Lambeth Council Wellbeing Fund. Archbishops Park Community Trust is the grant holder. The funding provided 12 wellbeing workshops for older residents, including nature based creative sessions, as well as a tea party in the park.

Better Bankside (Community Micro-Grants)

Grant for an intergenerational community meal, with local young people preparing and running the event for older people and building connections in the community over the festive period. The funding provided staff to support young people, catering, and entertainment.

Duke of Edinburgh

Grant to support the set up and delivery of the Duke of Edinburgh programme for young people at Coin Street aged between 14-24 years. Participants build their own programme, choosing activities and a cause to volunteer for.

Incredible Edible Lambeth

Joint grant for Coin Street and London Nautical School. The funding provided compost, fruit bushes, plants, and seeds for new garden area.

Jack Petchey Foundation (Leader Award Grant)

Grant to support the running of the Achievement Awards scheme. This includes nominating an award winner aged between 11-25 years and an awards presentation. The award winner chooses where the award money is spent. A Coin Street team member was also awarded the Jack Petchey Leader Award and grant, which went towards a trip to Southend-on-sea for young people.

King's College London (King's Civic Challenge Award)

Grant to research the health and wellbeing needs of local people post Covid-19. The research is part of a wider project to reimagine the Colombo Centre as a Wellbeing Hub.

Lambeth Council (Active Lambeth Fund)

Grant to support the delivery of sports sessions for young people participating in Youth Night. The funding provided coaches to run a variety of sports and fitness activities including football and gym.

Lambeth Council (Wellbeing Fund)

Grant to expand Coin Street's Gentle Gardening sessions and involve pupils of the London Nautical School. The funding provided a Community Gardener and refreshments.

Lambeth Council Holiday Activity

Grant to deliver Easter and summer holiday camps at Coin Street. The funding supports children and young people aged 8-13 years, living in Lambeth.

Notes to the financial statements

For the year ended 31 March 2024

18a. Movements in funds (continued)

London Community Foundation

Grant to support older adults during the cost-of-living crisis, including the delivery of Feel Good Saturday sessions, and a series of Friday movie nights as part of Coin Street's 'warm hubs' project.

London Sport (Together Fund)

Grant towards the delivery of Coin Street's Feel Good Saturday programme – a weekly sports, fitness and wellness session where older adults can enjoy being active and socialising in a safe and supportive space. The funding was for walking football and a sports day.

London Youth (Good for Girls Fund)

Grant to run a series of creative and wellbeing sessions for young women aged 10-14 years old. The funding provided wellbeing training for staff, as well as a social action project organised and ran by the young people.

Metropolitan Public Gardens Association

The funding contributed to enhancing the existing community gardening area of Bernie Spain Gardens. This included improved growing spaces made up of four new raised beds and compost.

The Mayor's Fund for London (Kitchen Social)

Grant to provide nourishing meals for children and young people during Coin Street's Easter and summer holiday camps.

The National Lottery Community Fund

Grant to deliver Coin Street's Gentle Gardening programme. Participants, including older adults and young people, learn skills like sowing seeds, planting and harvesting, weeding, watering, and pruning. They spend time outdoors and connect with others, improving physical and mental wellbeing.

National Lottery Sport (People's Projects)

Coin Street's project, 'Sport for Futures', was shortlisted as one of only five projects in the London region to make it into the final of The National Lottery People's Projects. The winning projects were decided by public vote as part of a national campaign with ITV.

Newcomen Collect

Grant towards the delivery of Coin Street's Upgrade Yourself tutoring programme. This funding supports young people aged 10+, living in Southwark, to succeed in their schooling.

Southwark Charities

Grant towards the delivery of Coin Street's coffee mornings and quiz, as well as an annual trip to the seaside. The funding supports older adults aged 50+, living in Southwark.

Southwark Council (Positive Future for Young People Fund)

Grant to deliver weekend football and provide gym access for local young people who are 14 years old and above, and currently do not engage in youth services.

Southwark Council Football (PFYPF)

Grant towards the delivery of Coin Street's Get Fit For life programme, for young people aged 14-18 years, including youth gym, trips, football, mentoring and career guidance.

Notes to the financial statements

For the year ended 31 March 2024

18a. Movements in funds (continued)

Southwark Council Holiday Activity

Grant towards the delivery of Easter and summer holiday camps at Coin Street. The funding supports children and young people aged 8-13 years, living in Southwark.

Sport England

Grant towards the delivery of Coin Street's Feel Good Saturday programme – a weekly sports, fitness and wellness session where older adults can enjoy being active and socialising in a safe and supportive space.

St Olave's Foundation Fund

Grant towards the running of an event for Young Leaders and CSCT Trustees, Eid celebration, volunteering and Young Leaders celebration as well as an event for Black History month.

Walcot Foundation

Grant towards the delivery of Coin Street's Upgrade Yourself tutoring programme. The funding supports disadvantaged young people aged 10+, living in Lambeth, to succeed in their schooling, levelling up the playing field with their more affluent peers.

Westminster School

Grant towards the delivery of Coin Street's Upgrade Yourself tutoring programme, supporting young people aged 10+ to succeed in their schooling. Sixth form students from Westminster School volunteer to tutor and mentor younger participants over the course of the programme.

Purposes of designated funds

Community programmes support - The purpose of the designated community programmes fund is to be spent on community programmes and gym improvements when they fall due.

Community sessions - to support the ongoing running of our programme of community groups, activities and projects.

Feasibility study - These funds will be used to look at the future operating model for the Colombo Sports Centre

Fixed assets - are assets held on the balance sheet by the charity and will be depreciated over the life of asset.

Future Development - to support design, business planning, legal and financial advice and all essential upstream costs associated with the development of the Doon Street swimming pool and leisure centre. This is a major project which will be funded by a £20m endowment once constructed and is expected to provide an ongoing, reliable source of income for the Trust for decades to come.

Repairs and Maintenance - This fund has been set aside for any major works not covered by the annual budget

Sinking Fund - Funds set aside to cover the replacement of wasting fixed assets.

Fund transfers

Transfers into restricted funds are to reflect the additional spend above the restricted income from unrestricted funds.

19. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Thank you

On behalf of the people in Waterloo and North Southwark we served in 2023/24, we would like to thank you for your partnership, support, and generosity. You have made a significant difference to their lives, and we appreciate your commitment to our shared vision.

- 1st Place Children and Parents' Centre
- Archbishop's Park Community Trust
- Better Bankside
- Incredible Edible
- Jack Petchey Foundation
- Jubilee Hall Trust
- King's College London
- Kitchen Social
- Lambeth Council
- London Sport
- London Youth
- Metropolitan Public Gardens Association
- The National Lottery
- Southwark Charities
- Southwark Council
- St Olave's Foundation Fund
- Walcot Foundation
- Westminster School

Coin Street Community Builders

Thank you to Coin Street Community Builders for providing venue space, staff and other resources, in kind, to enable CSCT to fulfil our community work.

Colleagues and volunteers

Our work relies on the dedication and expertise of colleagues and volunteers. The Trustees recognise the huge and ongoing contributions made by staff in our nursery, family and children's centre and offices, and particularly those working directly with our community. We extend our gratitude to them all and acknowledge their commitment to Coin Street's mission and values.

This year, we were supported by 139 volunteers of all ages. These individuals embody the spirit of our community in supporting one another.

Your collective efforts make our neighbourhood a wonderful place to live, work and visit.

Dankie አመሰግናለሁ благодаря
 धन्यवाद Tak شكراً لك 多謝你
 Zikomo **Děkuju** faleminderit
 انگلیسی Bedankt **Aitäh** متشکرم
 Akpe na wò Salamat Oyiwaladon
 Kiitos Merci Hvala გმადლობთ

Thank you

Danke Σας ευχαριστώ અભાર
 धन्यवाद Köszönöm תודה לך
Daalu Takk ありがとう **Grazie**
 ಧನ್ಯವಾದ **Diolch** e dupe
 Asante Murakoze Þakka þér fyrir
 Rahmat **Cảm ơn** 감사합니다

Paldies Sipas ji were **Melesi Weebale**
Ви благодарам **Misaotra anao**
ଧନ୍ୟବାଦ **Спасибо** **kea leboha**
Ndatenda **terima kasih** **ጠጠጌ**
谢谢 **Multumesc** **Dziękuję**
Galatoomi **Ačiū** **Ke a leboga**
Obrigado **له تاسو مننه** **Ďakujem**
Tack **මයඹ ස්තූතියි** **Salamat**
Mahadsanid **Migwo** **நன்றி**
Enkosi **ధన్యవాదాలు** **Jërëjëf**
дякую **የችንዎለዎ** **Medaase**
Teşekkür ederim **Gracias**
භව්‍යඉඹ **Ngiyabonga** **קניאט א**
Ajarama **Hvala** **ਤੁਹਾਡਾ ਧੰਨਵਾਦ**
Niwega **شکریہ** **Terima kasih**

COIN STREET CENTRE TRUST

England & Wales - Charity number 296219

Accounts

Annual Report

and Financial Statements (unaudited)

For the year ended 31 March 2023



Coin Street Centre Trust (Company Limited by Guarantee)
Company number: 02095752
Charity number: 296219

Coin Street 
centre trust

Annual Report and Financial Statements (unaudited) For the year ended 31 March 2023

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(incorporating an income and expenditure account)	
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Reference and administrative information

Company number

02095752

Charity number

296219

Registered office
and operational
address
Coin Street
neighbourhood centre
108 Stamford Street
London SE1 9NH

Trustees

The Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Leonard Goodrich

(Chair)

Jo-Anna Van Den Bosch

(Vice Chair)

Peter Stephens

(Treasurer)

Elizabeth Frimpong

Jack Goldfinch

(resigned 28 September 2022)

Yvonne Owusu-Afriyie

(resigned 28 September 2022 and
reappointed 22 May 2023)

Annoula Peppas

Alexandra Perry

Claire Reindorp

Christopher Symons

Patrick Wallace

Alice Wilcock

Secretary

David Hopkins

Bankers

Lloyds Bank
City Office Branch
P.O. 72 Bailey Drive
Gillingham Business Park
Kent M8 0LS

Solicitors

Bates Wells
10 Queen Street Place
London EC4R 1BE

Independent examiner

Noelia Serrano
Sayer Vincent LLP
Chartered Accountants
and Statutory Auditors
Invicta House
108-114 Golden Lane
London EC1Y 0TL



The Trustees present their report and the unaudited financial statements for the year ended 31 March 2023.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.



Trustees' annual report

Structure, governance, and management

The Trust was incorporated as a company limited by guarantee without share capital and registered as a Charity in February 1987. The powers and limits of the Trust are set out in the Memorandum and Articles of Association dated 8 October 1986.

By special resolution dated 5 June 2014 and 30 September 2019 the Trustees agreed to amend its articles. Inter alia the amendments permit the Trust to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public with a particular focus on Waterloo and North Southwark.

No outside body has the right to membership of the Trust. All decisions relating to the work of the Trust are taken by the Trustees.

The Trust became the sole member of Colombo Street Community and Sports Centre (Colombo) on 7 December 2009. It continues to be responsible for determining the membership of the Colombo board and hence Colombo is its subsidiary. Following changes introduced by the Charities Act 2011 (Group Accounts) Regulations 2015 the Trust no longer needs to produce consolidated financial statements and therefore has decided not to do so.

The Trust works closely with Coin Street Community Builders (CSCB), a local social enterprise and development trust. The Trust jointly occupies the Coin Street neighbourhood centre with Coin Street Community Builders.

All Trustees give their time voluntarily. No Trustee received any remuneration or reimbursement of expenses (2022: nil).

Financial review

The Charity had an operating deficit of £43,178 for the year ended 31 March 2023 (2022: £19,117 surplus). The Trust's reserves are held as cash and working capital. The Trust received services in kind from CSCB of £231,465 during the year ended 31 March 2023 (2022: £207,589); there was no further unrestricted donation (2022: £60,000), see Note 6.

The Trust's reserves policy is to hold free reserves equivalent to three months' operating expenditure to maintain a level of programmes in the short term to the local community in the event of an unexpected reduction in fundraised income or services in kind. On 31 March 2023, the Trust's reserves totalled £259,779 (2022: £339,095). Of this reserve the Trustees have designated funds of £209,159 (2022: £259,799) leaving free reserves of £67,446 (2022: £63,066). This is below the target three months but sufficient services in kind have been pledged for 2023/24 and reserves designated to support the ongoing delivery of our community projects and programmes. Trustees will look to rebuild free reserves and review the reserves policy annually.

The Trustees have taken advantage of the provisions of the Companies Act 2006 and the Charities Act 2011 to dispense with an audit and replace it with an independent examination.

Objectives and activities

Purpose and aims

The Trust seeks "to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public without distinction of sex or of political or religious or other opinions and with a particular focus on Waterloo and North Southwark."

For the financial year 2022/23 the Trustees set out three overarching objectives to guide the work of the Trust:

1. Best start for children and families
2. Health and wellbeing for everyone
3. Enterprise, creativity, and lifelong learning

These objectives are realised in several ways including via the governance and oversight of the Coin Street family and children's centre; as well as via an established partnership with Coin Street Community Builders to support an extensive range of community programmes* delivered by Coin Street and its partners; and the provision of leisure and recreational facilities and programmes primarily for the residents of Waterloo and North Southwark.

*Please see organisational strategic priority infographic as relates to the above

The Trustees review the aims, objectives, and activities of the Charity each year. This report looks at what the Charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the Charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the Charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set to achieve our intended public benefit.

Achievements and performance

Coin Street Centre Trust collaborates closely with Coin Street Community Builders and Colombo Community and Sports Centre, fostering diverse community activities and facilities catering to all age groups and evolving needs.

Our approach is rooted in the priorities of our community, ensuring responsiveness and adaptability.

Thank you to all the organisations that generously provided funding this year, empowering our work in supporting our community. You have made a significant difference to the lives of those we serve, and we appreciate your commitment to our shared vision.

Archbishop's Park Community Trust
Better Bankside
Greater London Authority
Incredible Edible Lambeth
Jack Petchey Foundation
King's College London
Lambeth Council
London Sport
London Youth
Metropolitan Public Gardens Association
Southwark Charities
Southwark Council
St Olave's Foundation Fund
The Mayor's Fund for London
The National Lottery
Walcot Foundation
Westminster School

Our work depends on the dedication of local people who volunteer generously giving their time and talents to serve our community. This year we were supported by 80 volunteers of all ages. These volunteers are the backbone of so many of the activities you will read about in this report, and their contribution embodies the energy of our community to support one another.

Organisational strategic priority

We are passionate about...

Vision

An inspirational neighbourhood
- powered by social enterprise

Mission

create and support a resilient,
adaptable neighbourhood,
of people and places, where
everyone's diverse needs
are met

Values

Creative
Collaborative
Committed
Curious
Inclusive

Strategic pillars/outcomes



Best start for children and families

High quality delivery of direct services to the local community including nursery, family support sessions delivered all year round

Hosting other family services to meet community need



Health and wellbeing for everyone

Delivering a rich programme of health and wellbeing sessions and facilities

Offering a broad range of outreach services

Building resilience in the community, connecting people and improving their environment



Enterprise, creativity and lifelong learning

Delivering high quality direct services, skills workshops and opportunities

Supporting creative talent

Developing and supporting other neighbourhood based social enterprises

Best start for children and families



At Coin Street we believe in investing early to give every child the best start in life. We are there for all families, whatever challenges they face.

Our neighbourhood centre is the family and children's centre for our area, serving parents and children across Lambeth and Southwark. Our day nursery and specialist baby unit acts as an essential resource for families in the local area. We provide quality, affordable and inclusive early education and childcare for children aged three months to five years.

Coin Street Centre Trust and Coin Street Community Builders jointly operate our family and children's centre, with the Trust overseeing the day-to-day work of the centre. Through our partnership with 1st Place Children and Parent's Centre, and thanks to the support of Southwark Council, we were able to increase our reach to families not accessing support elsewhere and bring the Council's Keeping Families Strong pledge to life across our neighbourhood.

As children grow up to become young people, Coin Street remains alongside them and their parents' providing opportunities, activities, and support.

The activities we run at the Colombo Centre in partnership with Colombo Street Community and Sports Centre remain popular as one of the few remaining youth clubs operating in the area, amidst widespread cuts and closures of other youth projects.

This year our focus remained squarely on getting the best outcomes for young lives, including in the following ways on pages 8-15.



Our community as a classroom

Our neighbourhood is the most incredible learning environment, packed full of opportunities to broaden the horizons of our children and young people. We are based in one of the most vibrant and culturally interesting places in the UK.

We collaborated with our neighbours at Kings College London to host two engaging science sessions themed around “Body Detectives” for children aged 4 to 8 years old. These sessions explored plants and the human body. Through fun and interactive activities like making jelly brains and hearts, children gained valuable insights into the world of science and research and got to meet some real scientists and learn what they do!

With our nursery children we were able to extend the learning from our core books into the real world.

“The Naughty Bus” book inspired a bus trip, for the children to experience London’s vibrant streets from a new perspective and included a visit to the London Transport Museum in Covent Garden. Back at the nursery, they built their own models of tube trains, buses, and taxis.



We built on the learning from “The Fluffy Chick” book with a thrilling trip to a local farm, where the magic of the story came to life. Our children marveled at the wonders of the farm. Witnessing duck and butterfly lifecycles, from eggs to hatchlings and caterpillars to butterflies, deepens children’s natural world understanding, vocabulary, and creativity. They also encountered pigs, horses, and llamas. The train journey was an exhilarating experience for the children, adding excitement to the day.

We arranged several opportunities for young people to experience arts, culture and how the world works up close and personal, throughout the year. This included:

- Sitting in on a rehearsal session for the Southbank Sinfonia and discussing the art of performance with them
- An invitation to the Houses of Parliament by Florence Eshalomi MP to discuss young people’s futures
- A visit to the immersive Van Gogh exhibition
- Outdoor orientating skills on a hilltop hike around Box Hill
- A trip to see Rambert’s performance of Peaky Blinders and a chance to meet the dancers

Our Young Leaders were able to put to work the insights they gained from talking to artists when they organised their own intergenerational art exhibition at the local Bankside Nolia’s Gallery. This was a partnership between the Coin Street Over 50’s Art Group and the Young Leaders focused on “The Art of Wellbeing” that sought to explore wellbeing through the tactile nature of sculpture and paint.

The process of developing an art exhibition from idea to implementation is the sort of “learning by doing” that Coin Street Centre Trust believes is so important. The partnership between our young people and seniors was cemented in an intergenerational day trip to Margate to visit the Turner Contemporary Gallery to see and discuss the art together (as well as a trip to the beach!).



Our community as a classroom

Providing social and learning opportunities in the crucial early years

Our Stay and Play sessions for under 5s provide the opportunity for families to meet in a relaxed environment where parents, carers and children participate in exploration and play activities with support from experienced staff. Sessions provide a mix of stories, songs, games, messy play, and creative activities.

Through the partnerships we develop, parents and carers of young children were able to access a range of courses and workshops that included

- Speech and language drop-in advice sessions with the Evelina NHS Community Speech and Language Therapy team
- Healthy eating and parenting support from the HENRY (Health, Exercise and Nutrition for the Really Young) programme
- Access to free fresh fruit and vegetables through the Rose Voucher Scheme
- Baby massage courses and school readiness workshops
- Early Communication and literacy development with Early Words Together at Two
- A free book in the post each month with Dolly Parton's Imagination Library
- Mental health clinic from the NHS Community Perinatal Service
- SENSational stay and play sessions for children with additional needs
- Little Green Fingers family gardening and growing workshops





Our health suite played host to antenatal appointments and postnatal checkups from the midwife team at Guy's and St Thomas's Foundation NHS Trust. We hosted more than 1,000 appointments across the year, enabling parents to get the advice they need in a relaxed community setting.

Over 80 families were engaged through various activity sessions over summer. Day trips to destinations like Camber Sands and St. James Park allowed families to enjoy experiences they might afford or organise on their own.

The Family Support team marked various cultural dates with families. From a 70th Platinum Jubilee "street party" for HM Queen Elizabeth II to commemorating Black History Month and Eid.

In December we created Santa's Grotto. Families attending the centre visited Santa, taking family pictures, and receiving gifts. The Christmas Toy Drive received an overwhelming response from staff and parents, with over 100 high-quality toys donated.

Vulnerable families were invited to a Christmas event, complete with a traditional lunch prepared by our nursery chef. This event was an important opportunity for families to connect and enjoy each other's company.

La Leche League GB

At our neighbourhood centre La Leche League provided fortnightly meetings, 25 times a year to 289 attendees with 1,300 appointments offering parents invaluable advice and support covering all aspects of breastfeeding:

- birth and the first feedings,
- positioning baby at the breast
- overcoming difficulties and sharing concerns
- starting solid foods
- nutrition, weaning and toddlers.

Supporting young people as they grow and develop

The Trust aims to get alongside young people to build on their talents, nurture their resilience, and support them to access sports, the arts, enterprise, wellbeing, and social action.

Our weekly homework and tutoring club for 10–18 year-olds continued to grow, adding an additional session to meet demand. We are grateful to our dedicated team of volunteer tutors from across our neighbourhood who supported our cohort of around 30 young students each week and to the Walcot Foundation for their support this year in funding this programme.

“

I chair the Young Leaders session, where we discuss current issues. We get involved with our local politicians (Florence Eshalomi MP, Vauxhall) and try to change things in our community for the better. During summer, the Good for Girls programme raised funds to host a Christmas lunch for seniors”.

Iman, Young Leader





Every Monday evening our group of Young Leaders convene, giving the opportunity for hands-on experience of running youth-led projects, events and campaigns.

Supporting young people as they grow and develop

As one of the few youth clubs left in this area, Youth Night every Thursday, remained at capacity catering to local 8–16-year-olds with a mix of activities encompassing arts and crafts, multi-sports, and the chance to get to know other young people.

This year we again delivered our popular Easter and Summer Youth Camps. Our usual mix of activities were supplemented by trips out each week and a healthy lunch every day. Throughout our four-week run during August we were able to support 60 young people aged 8-14 to make their summer productive and memorable.

Our weekend football sessions in partnership with the Colombo Centre every Saturday and Sunday evening attracted around 50 young people each week for a mix of coaching, play and skill and confidence building.

Specialist support to help families overcome more complex challenges

We aim to ensure our community is one where everyone can meet their needs and lead a good life.

Our dedicated Children and Family Worker case worker support helped families navigate a range of complex challenges that included domestic violence, parental mental health, family breakdown, and housing and debt problems. We provided intensive one-to-one support for parents and carers as well as access to specialists such as counsellors and health professionals, legal advisors, and employment support.

This year we continued to support over 100 Afghan families forced to leave their homes in Afghanistan due to the crisis there, and who were housed in two local hotels, while awaiting permanent resettlement elsewhere in the UK. We provided a “home from home” for families giving them access to our kitchen and play space so families could come together to prepare, cook, and eat their favourite hot meals together. We organised workshops on topics including safety in the home and out on the roads, managing child behaviour, nutrition, and British culture. Over time we came to know families better, we were able to identify and address unresolved trauma through careful exploration and onward referrals to mental health specialists.

As families were resettled, we helped them to contact support agencies in their new home city and arranged appointments to give them a head start on getting to know their new neighbourhoods.

Our nursery takes an inclusive approach. We know it is in the first few years of life that special educational needs emerge. We are well equipped to support children across the full range of needs and support their parents to make sense of a diagnosis as the following case study shows.

Case Study

A child struggling with sleep, recently joined our baby room but settling in proved to be a challenge. This child was also spontaneously biting other children. Through staff observation and consultation with parents, we discovered that the biting behavior was sensory seeking.

Concerned about the child's well-being, we made a referral for a developmental assessment. Although the developmental assessment request was turned down, we persevered. We collaborated with the parents and implemented changes to the child's daytime sleeping patterns, as recommended by a sleep clinic.

Despite our efforts, the biting behavior persisted. We implemented one-to-one support to focus on nurturing positive behaviours and equipping the child with appropriate interactions with peers.

Our intensive intervention proved fruitful, successfully breaking the link between the impulse to bite and the actual biting behavior.

The child is making better progress against their developmental outcomes, and we are assisting the parents in their child's referral for an Autistic Spectrum Disorder diagnosis.



Health and wellbeing for everyone



Everyday life in a busy city can, at times, be stressful and isolating.

Good health and wellbeing across a lifetime are a priority for the Trust.

We tackle this through opportunities to get active and healthy, connecting people for friendship and laughter, and offering space to think and talk when a bit of expert help is needed.

Getting active, no matter the age

We start young in organising toddler yoga classes and active mover sessions to get families exercising together in the first years of life.

Throughout the pre-teen and teenage years, there are a wide range of options we offer in collaboration with the Colombo Centre. Hip hop dance classes on a Wednesday night, football and basketball coaching on Thursdays, Saturday and Sunday and our Youth Gym sessions on Friday evenings give young people the chance to be guided around the gym by an experienced trainer.

Feel Good Saturday sessions are targeted at keeping our over 50s moving, and our participants include those with severe mobility issues and many in their 80s. At these sessions we encourage participation in a way that feels comfortable, with a mix of movement, exercise, and a social lunch. Options include gym circuits, badminton and table tennis, alongside guided walking football and soothing massages. In response to post-pandemic mobility challenges, we introduced new chair yoga and regular yoga sessions and have offered free gym membership for participants who could not otherwise afford it. As their confidence grows, many attend on their own outside the session.



Getting active, no matter the age

Our long-standing partnership with Rambert dance company provides an accessible and affordable community dance programme for the local area. Local schools benefit from workshops led by professional dancers. We provide free tickets to Rambert's performances at Sadlers Wells Theatre, introducing new audiences to the experience of watching contemporary dance on the big stage. People living in the Coin Street neighbourhood area can access a wide range of free and reduced fee dance classes with something for all ages.

**“
I have been going to the Feel Good Saturday sessions for quite a few years now and have benefited and enjoyed so much from both the social side as much as the exercise and the fantastic staff that make it all worthwhile.”**

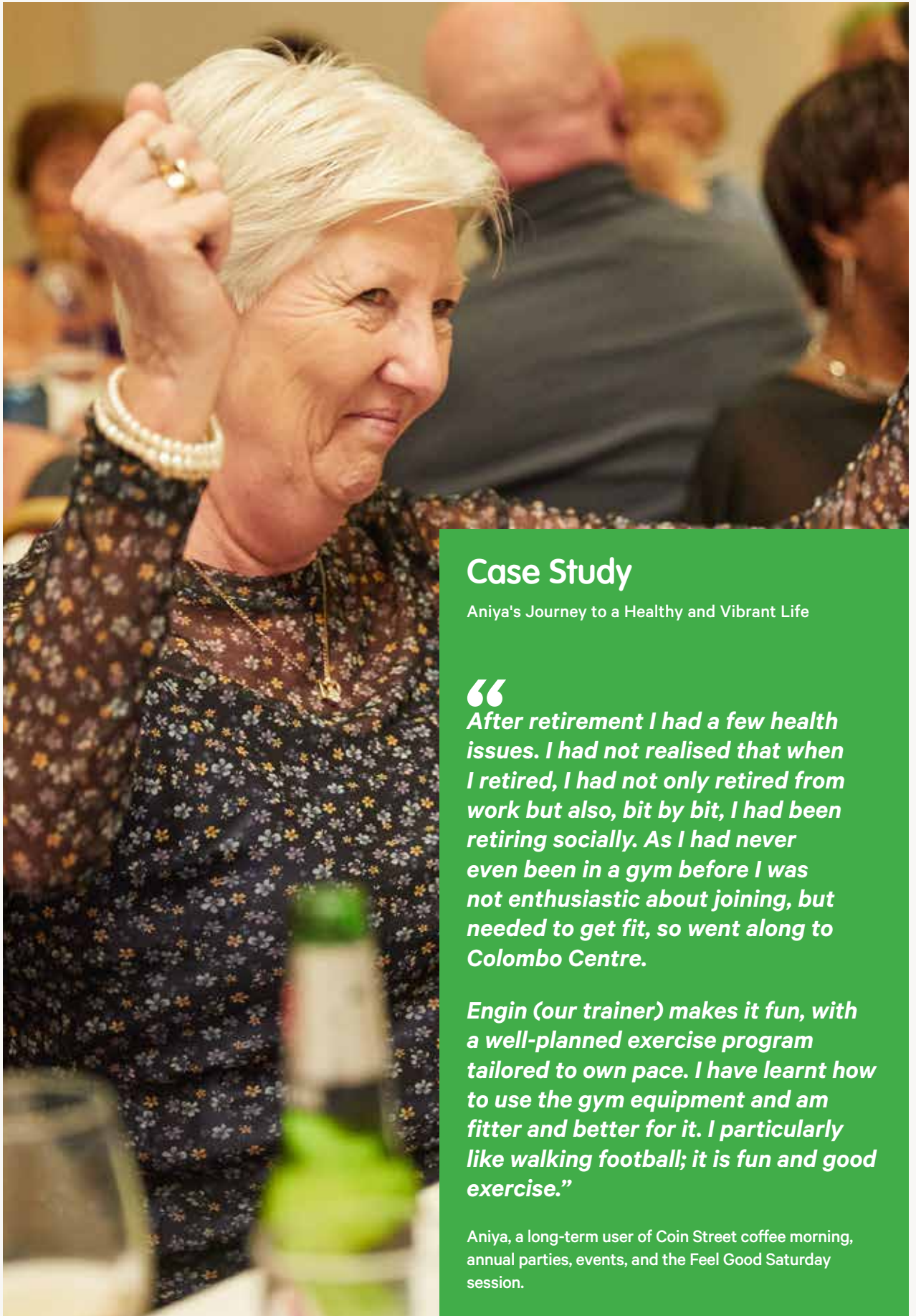
**“
I love the classes and look forward to them every week – I always leave feeling positive.”**

For those who would rather join in from home, Rambert Plus is available to Coin Street residents for free online dance and fitness classes.

**“
Thank you for these wonderful classes! We simply love them, and I know that they are great fun for my daughter.”**

Future Movement is a fresh collaboration between Rambert and our partners for young people aged 16-19 who live in South London (Coin Street and beyond). This year the cohort made their very own TV show with the help of top industry professionals.





Case Study

Aniya's Journey to a Healthy and Vibrant Life

“

After retirement I had a few health issues. I had not realised that when I retired, I had not only retired from work but also, bit by bit, I had been retiring socially. As I had never even been in a gym before I was not enthusiastic about joining, but needed to get fit, so went along to Colombo Centre.

Engin (our trainer) makes it fun, with a well-planned exercise program tailored to own pace. I have learnt how to use the gym equipment and am fitter and better for it. I particularly like walking football; it is fun and good exercise.”

Aniya, a long-term user of Coin Street coffee morning, annual parties, events, and the Feel Good Saturday session.



Building friendships and connections

We offer diverse ways people can stay connected to each other, to stay well and build a sense of belonging and community.

The Coin Street Community Singers get together every Thursday evening. Advice is provided from trained professionals on vocalisation, performance and more as we look at musical theatre, harmonies, worldly music and have fun singing together. Members of any age or level of experience are welcome to come along.

“

I've been part of the choir since its conception, and I love singing...I'm the happiest when I sing so this is the highlight of my week – coming to the choir and singing with the community.”



Our Gentle Gardening group meet weekly at Bernie Spain Gardens. Volunteers of all ages meet new people, learn about growing vegetables, herbs and plants, and enjoy trips to local gardens.

“

I was one of the first members of the group. When I started volunteering it was just me and the gardener. I have a window box at home and love to learn about plants.

Gardening sessions have offered an alternative learning experience to students at London Nautical School who struggle to thrive in mainstream lessons but enjoy working alongside our gardening volunteers.

“

I used to hate gardening but now I love it. These sessions are the highlight of my week.”

Weekly coffee morning on Thursday provides hot drinks, conversation, and quizzes for senior residents. There is also the chance to take part in wellbeing activities and access the Colombo gym.

Our Coin Street parties, celebrations and social events provide an opportunity to strengthen the glue that binds our community. They remain a highlight of the annual calendar and this year included

- Eid celebration feast for families in May
- Jubilee Senior's Tea Dance in June
- Summer Teenage Treasure Hunt in August
- Urban Harvest Garden Party in September
- Black History Month Dance Party in October
- Coin Street Santa's Grotto, Toy Drive and Family Christmas Lunch in December
- Young at Heart Seniors New Year Party in January

People tell us these events and parties are a time when they catch up with friends and make new memories together.

Enterprise, creativity and **lifelong learning**

The Trust believes creativity is for everyone, and that learning never stops. We aim to facilitate everyday opportunities for people in our community to get enterprising, be creative and develop new skills and talents.



Case Study

Our fortnightly Art Group is aimed at people over 50 and gives participants a chance to try new ways to express their thoughts and ideas about life, as well as meeting new people.

Gina is a compassionate Franciscan Sister, dedicated to serving others. Despite her desire to explore art, financial constraints made attending formal classes seem impossible until she found the Coin Street Art Group.

With a mix of excitement and trepidation, Gina stepped into the art group, having only dabbled in crafts before. But something magical happened over two terms. Surrounded by supportive peers and equipped with the right materials, Gina's creative spirit blossomed.

"This experience has been a delightful opportunity to discover new gifts in a nurturing and encouraging environment. Delighted. Grateful. Encouraged."

The art group quickly became more than just a creative outlet. It became a sanctuary for Gina, offering precious "me-time" where she could focus on her well-being and find solace in self-expression. Working with clay ignited a spark in her, and she sculpted a remarkable figure of Desmond Tutu.

The pride and joy of seeing her creations displayed in an exhibition were beyond measure. The tutor's encouraging support played a crucial role in Gina's artistic journey, inspiring her to push her boundaries and embrace her talents fully.



Case Study

Grace's Journey

Grace lives in and has grown up in one of the Coin Street housing cooperatives, next door to our neighbourhood centre. Grace has an Education, Health and Care plan due to her Autistic Spectrum Disorder, which she utilised to embark on volunteering with Coin Street Nursery two days a week.

With support from her Autism Work Coach, Grace applied for a place on the Government Kickstart Scheme, aimed at young people under 25. The six-month scheme, offering 25 hours of work per week, proved to be a transformative experience. With the funding linked to the scheme, Grace enrolled in the NVQ Level 2 in Childcare, building on her successful nursery placement.

Grace secured a role working regular days in the nursery, balancing her job with her ongoing course. Team members provided mentorship and support, guiding Grace in her coursework and personal growth.

Now a full-time member of our team, Grace contributes to the nurturing environment we cultivate in the nursery. The nursery has offered a potential career path to Grace, where she can enrich the lives of the children she cares for.

Enterprise, creativity and lifelong learning



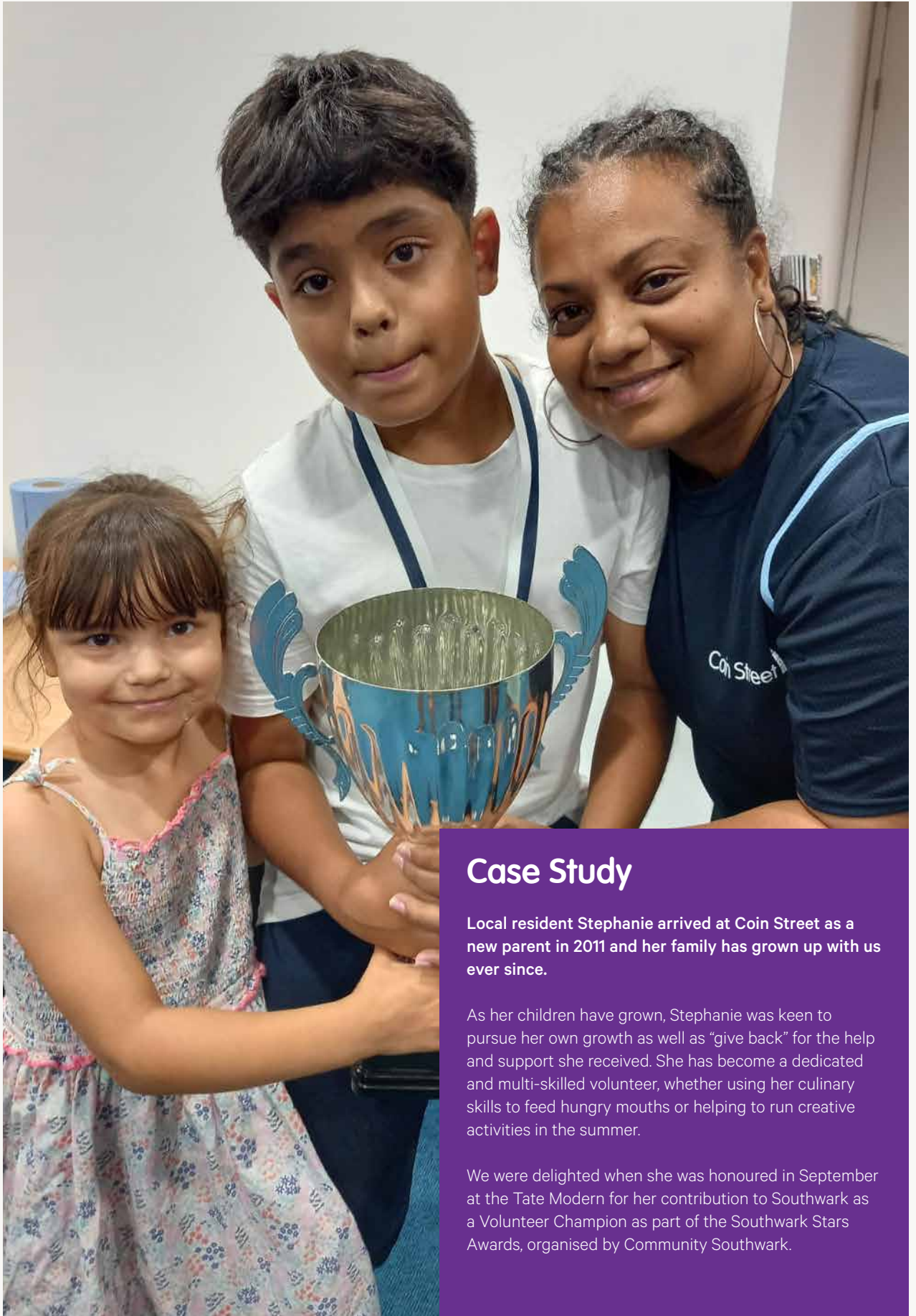
Case Study

Through the London Youth funded Good for Girls project, our Young Leaders group were able to develop a creative vision and work through the steps to make it real. Over the summer, the group were supported to design, create, and manufacture their own mini range of products.

They then developed a plan to get their products in front of customers. They organised two successful market stalls in August, one in Bernie Spain Gardens and another on Lower Marsh as well as hosting two community swop shop and jumble sales at the Colombo Centre.

The range of products they offered displayed their talent and passion, including beautifully designed t-shirts, decorated mugs, tote bags, and badges.

The Young Leaders used the profits they made to fund a heartwarming community meal in December, bringing together the seniors they collaborated on the art project and shared unforgettable memories with on the summer trip to Margate.



Case Study

Local resident Stephanie arrived at Coin Street as a new parent in 2011 and her family has grown up with us ever since.

As her children have grown, Stephanie was keen to pursue her own growth as well as “give back” for the help and support she received. She has become a dedicated and multi-skilled volunteer, whether using her culinary skills to feed hungry mouths or helping to run creative activities in the summer.

We were delighted when she was honoured in September at the Tate Modern for her contribution to Southwark as a Volunteer Champion as part of the Southwark Stars Awards, organised by Community Southwark.

Embracing feedback, **to help us better change lives**



This year, we have embraced every opportunity to get feedback on what we deliver, so we can achieve quality in all that we do.

“

It is a loving, kind, and special place where great memories are made. We are fortunate to have Coin Street in our neighbourhood.”

Our day nursery surveyed every parent with a child at Coin Street and of those that participated (80%), 100% of them told us their child was happy at nursery and that they would wholeheartedly recommend Coin Street to others.

We welcome Ofsted back to our nursery in March for their five yearly inspection. The Inspector described it as a “unique” and “special place” and highlighted the exceptional experience and passion of the team and the importance of our eight curricular goals in meticulously preparing children for their school journey.

We were pleased the Inspector noted the “warm, welcoming and happy environment” as well as parents appreciating “the open communication and feedback about their children’s well-being and development.”

“

We’re delighted with Coin Street Nursery. You manage to retain excellent staff, keep costs competitive, and have a smart approach to learning. I have recommended it to other parents, all of whom seem happy.”

Our focus on inclusion and supporting children with special educational needs and/or disabilities was praised, and our provision was rated good on all counts. The Inspector’s advice about how we further encourage children to learn to develop self-care and information recall skills was warmly received, and we look forward to our next inspection.



Embracing feedback, to help us better change lives

In August we hosted a visit by the Children's Commissioner for England team. They met parents and children and subsequently featured Coin Street as a family hub case study in their Independent Family Review report, reflecting that our Centre replicates the kind of help you get from a family – always there for you, without judgement, and invested in you doing well.

“

I didn't know what to do, but this place felt like home.”

Coin Street parent quoted in the Independent Family Review report

In December, Coin Street Centre Trust was awarded the Gold Quality Mark by London Youth for our work with young people. Coin Street was assessed against a wide range of criteria including aims for young people, safeguarding, diversity and inclusion, health and safety, partnerships, leadership, and management.

“

It was really great to see how involved the young people are in programme evaluation. It is so important for youth organisations to have a clear evaluation toolkit that is consistent across all the programmes to ensure that the sessions being delivered and beneficial for the young people involved. We loved the girls only gym programme and that this was created because of feedback and understanding of the issues young women face today with their health and wellbeing, especially in a formal gym setting.”

London Youth Quality Mark Assessor

As one of only 10 organisations to be awarded this Gold Quality Mark, we are proud of this achievement.





Looking forward

This year has added the cost-of living crisis to an already serious set of long-term impacts, post-pandemic. Our work with children has revealed to us the developmental delays and impact of lost schooling; and our work with seniors tells us that existing health and social vulnerabilities have accelerated in this period. We have seen more need emerge and more demand for the support we offer.

In the wake of this challenge, we will continue to focus on what matters – bridging the generation gap, taking a whole family approach, and focusing on encouraging ground up action with plenty of opportunities for volunteering and connection.

This year we have put renewed emphasis on our outreach, organising workshops and stalls out in the neighbourhood throughout the year. We have undertaken a fundraising drive to ensure that as needs in our community increase, we have the resources needed to get alongside the most vulnerable. We will build on this progress across the coming year. Partnership continues to be essential, and we will look to strengthen and deepen the partnerships that underpin our projects and programmes.

Following a comprehensive board renewal process last year, we have enhanced our diversity and skills. Our board draws upon a diverse range of expertise, including finance, legal, leisure management, safeguarding, community development, volunteering, careers and education, youth work, and working with older people. The board is continuing to flesh out a 10-year strategy for the Trust, which will combine on the ground responsiveness with a longer-term investment mindset.

In the year ahead we expect further work on the development of the Doon Street leisure centre project.

Our partners, Coin Street Community Builders, have planning permission to create a new mixed development on the Doon Street site, which forms part of the Coin Street estate. These plans include the building of a public swimming pool and leisure centre, the costs of which will be funded by the housing development also included in the scheme. On completion the leisure centre will be leased to the Coin Street Centre Trust at peppercorn rent with the benefit of a substantial endowment to maintain the building.



As well as providing high quality facilities for the community, the Doon Street leisure centre has the potential to generate a reliable income stream to support the Trust's activities into the future.

Further work is expected in the coming year to shape plans for these new community facilities, ahead of construction in the years ahead.

We expect another busy, challenging year ahead of us as we respond to the needs and opportunities of our community, and draw inspiration from a resource of talent, energy and partnerships across our neighbourhood which has proved so critical in our work last year and going forward.

Statement of responsibilities of the Trustees

The Trustees (who are also directors of Coin Street Centre Trust for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the Trustees is that the company is entitled to the exemptions conferred by section 477 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in so far as the Trustees are aware.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The Trustees are members of the Charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

Independent examiner

Noelia Serrano was re-appointed as the charitable company's independent examiner during the year and has expressed her willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees and signed on their behalf by:

Leonard Goodrich
Chair

David Hopkins
Secretary

Date: 11 December 2023

Independent examiner's report

I report to the Trustees on my examination of the accounts of Coin Street Centre Trust for the year ended 31 March 2023.

This report is made solely to the Trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity Trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
Noelia Serrano

Sayer Vincent LLP Invicta
House
108-114 Golden Lane London
EC1Y 0TL

Date: 14 December 2023



Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income from:							
Donations	2	236,972	-	236,972	280,189	-	280,189
Charitable activities							
Community activity	3	6,925	83,419	90,344	5,596	84,971	90,567
Interest		439	-	439	26	-	26
Total income		<u>244,336</u>	<u>83,419</u>	<u>327,755</u>	<u>285,811</u>	<u>84,971</u>	<u>370,782</u>
Expenditure on:							
Charitable activities	4	<u>290,576</u>	<u>80,357</u>	<u>370,933</u>	<u>253,463</u>	<u>98,202</u>	<u>351,665</u>
Total expenditure		<u>290,576</u>	<u>80,357</u>	<u>370,933</u>	<u>253,463</u>	<u>98,202</u>	<u>351,665</u>
Net income/(expenditure)							
income for the year	5	(46,240)	3,062	(43,178)	32,348	(13,231)	19,117
Transfers between funds		-	-	-	(415)	415	-
Net movement in funds		(46,240)	3,062	(43,178)	31,933	(12,816)	19,117
Reconciliation of funds:							
Total funds brought forward		<u>322,845</u>	<u>16,250</u>	<u>339,095</u>	<u>290,912</u>	<u>29,066</u>	<u>319,978</u>
Total funds carried forward		<u><u>276,605</u></u>	<u><u>19,312</u></u>	<u><u>295,917</u></u>	<u><u>322,845</u></u>	<u><u>16,250</u></u>	<u><u>339,095</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13a to the financial statements.

Balance sheet

As at 31 March 2023

Company no. 02095752

	Note	2023	2022
		£	£
Fixed assets:			
Tangible assets	9	<u>53,471</u>	<u>53,246</u>
		53,471	53,246
Current assets:			
Debtors	10	8,275	5,569
Cash at bank and in hand		<u>258,028</u>	<u>313,812</u>
		266,303	319,381
Liabilities:			
Creditors: amounts falling due within one year	11	<u>(23,857)</u>	<u>(33,532)</u>
Net current assets		<u>242,446</u>	<u>285,849</u>
Total net assets		<u><u>295,917</u></u>	<u><u>339,095</u></u>
The funds of the Charity:			
Restricted funds	13a	19,312	16,250
Unrestricted funds:			
Designated funds		209,159	259,779
General funds		<u>67,446</u>	<u>63,066</u>
Total unrestricted funds		<u>276,605</u>	<u>322,845</u>
Total Charity funds		<u><u>295,917</u></u>	<u><u>339,095</u></u>

The opinion of the directors is that the company is entitled to the exemptions conferred by section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Trustees signed on their behalf by

Leonard Goodrich
Chair

David Hopkins
Secretary

Date: 11 December 2023

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Statutory information

Coin Street Centre Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is Coin Street neighbourhood centre, 108 Stamford Street, London, SE1 9NH and its operational address is Columbo Centre, 34-68 Colombo Street, London SE1 8DP.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis.

c) Public benefit entity

The Charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees, have considered the impact of prevailing economic challenges and have reforecast and budgeted to March 2024, from this assessment the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

e) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). Volunteer time is not recognised so refer to the Trustees' Annual Report for more information about their contribution.

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of community and youth activities undertaken to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the Charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities based on direct costs.

Governance costs are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the Charity's activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

l) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Donations from CSCB (note 6)	231,465	-	231,465	267,589	-	267,589
Donations	5,507	-	5,507	12,600	-	12,600
	<u>236,972</u>	<u>-</u>	<u>236,972</u>	<u>280,189</u>	<u>-</u>	<u>280,189</u>

Notes to the financial statements

For the year ended 31 March 2023

3. Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Lambeth Council (Active Lambeth Fund)	-	2,000	2,000	-	-	-
Better Bankside (Community Micro-Grants)	-	920	920	-	500	500
Archbishops Park Community Trust	-	2,930	2,930	-	-	-
London Youth (Good for Girls Fund)	-	6,500	6,500	-	2,000	2,000
GLA (Young Londoners Fund)	-	-	-	-	22,902	22,902
Incredible Edible Lambeth	-	250	250	-	-	-
Jack Petchey Foundation (Leader Award Grant)	-	2,312	2,312	-	850	850
Kate Portal	-	-	-	-	2,650	2,650
Lambeth Council Holiday Activity	-	5,360	5,360	-	3,680	3,680
Lambeth Council (Wellbeing Fund)	-	-	-	-	4,575	4,575
London Marathon Charitable Trust	-	-	-	-	3,963	3,963
London Sport (Tackling Inequalities Fund)	-	2,875	2,875	-	2,250	2,250
London Youth (Getting Active Fund)	-	-	-	-	500	500
The Mayors Fund for London (Kitchen Social)	-	2,750	2,750	-	2,560	2,560
Metropolitan Public Gardens Association	-	550	550	-	-	-
The National Lottery (Awards for All)	-	9,940	9,940	-	9,285	9,285
Southwark Charities	-	3,000	3,000	-	-	-
Southwark Council Holiday Activity	-	8,422	8,422	-	2,880	2,880
Southwark Council (Youth and Play Grant)	-	-	-	-	15,121	15,121
Southwark Council (Positive Future for Young People Fund)	-	25,850	25,850	-	-	-
St Olave's Foundation Fund	-	2,760	2,760	-	-	-
United St Saviour's Charity (Southwark Connected at Christmas Fund)	-	-	-	-	1,400	1,400
Walcot Foundation	-	-	-	-	9,855	9,855
Westminster School	-	2,000	2,000	-	-	-
King's College London (King's Civic Challenge Award)	-	5,000	5,000	-	-	-
Earned income	6,925	-	6,925	4,646	-	4,646
Sundry income	-	-	-	950	-	950
Total income from charitable activities	<u>6,925</u>	<u>83,419</u>	<u>90,344</u>	<u>5,596</u>	<u>84,971</u>	<u>90,567</u>

Notes to the financial statements

For the year ended 31 March 2023

4a. Analysis of expenditure

	Charitable activities £	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Sessional workers	84,844	-	-	84,844	59,750
Activity Costs	255,809	-	-	255,809	257,266
Other direct costs	10,809	3,174	3,388	17,371	17,674
General office costs	-	3,946	-	3,946	3,724
Consultancy	-	-	1,892	1,892	7,392
Independent examiner's fee	-	-	5,940	5,940	5,384
Bank Charges	-	1,131	-	1,131	475
	<u>351,462</u>	<u>8,251</u>	<u>11,220</u>	<u>370,933</u>	<u>351,665</u>

4b. Analysis of expenditure (prior year)

	Charitable activities £	Support costs £	Governance costs £	Total 2022 £
Sessional workers	59,750	-	-	59,750
Activity Costs	257,266	-	-	257,266
Other direct costs	10,315	4,094	3,265	17,674
General office costs	-	3,724	-	3,724
Consultancy	-	3,572	3,820	7,392
Independent examiner's fee	-	-	5,384	5,384
Bank Charges	-	475	-	475
	<u>327,331</u>	<u>11,865</u>	<u>12,469</u>	<u>351,665</u>

Notes to the financial statements

For the year ended 31 March 2023

5. Net income/(expenditure) income for the year

This is stated after charging:

	2023	2022
	£	£
Independent Examiner's Fee (excluding VAT):		
Independent Examination	3,200	2,900
Accounts preparation	<u>1,750</u>	<u>1,600</u>

6. Related party transactions

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £nil). No charity Trustee received payment for professional or other services supplied to the Charity (2022: £nil).

No Trustee expenses were paid or reimbursed by the Charity in this or the previous financial year.

Coin Street Community Builders Limited (CSCB) is party to a number of transactions related to the Trust's Coin Street family and children's centre. During the year there were the following transactions between the two organisations:

	2023	2022
	£	£
Gift in kind from CSCB to the Trust	231,465	207,589
Donations from CSCB to the Trust	<u>-</u>	<u>60,000</u>

At the year end, the Trust owed £nil (2022: £nil) to Coin Street Community Builders Limited.

During the year, staff were provided by Coin Street Community Builders and not recharged to the Trust. The Trust does not itself employ any staff. This is recognised as a gift in kind of £231,465 (2022: £207,589).

There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Notes to the financial statements

For the year ended 31 March 2023

7. Subsidiary charitable company

On 7 December 2009, Colombo Street Community and Sports Centre registered as a company (number 01933656 and charity number 292623). Colombo is a subsidiary of the Trust. Colombo's activity has not been consolidated in this set of accounts as the Trust has taken advantage of exemptions for small groups under the Companies Act 2006, a summary of its results is shown below:

	2023 £	2022 £
Total incoming resources	508,043	536,458
Resources expended	(570,912)	(507,637)
Net (expenditure) / income	(62,869)	28,821
Total funds at the beginning of the year	300,608	271,787
Total funds at the end of the year	237,739	300,608

A summary of Colombo's Balance Sheet is shown below:

	2023 £	2022 £
Fixed assets	122,329	103,379
Current assets	209,481	289,094
Creditors: amounts falling due within one year	(63,438)	(51,626)
Creditors: amounts falling due in more than one year	(30,634)	(40,239)
Net assets	237,739	300,608

8. Taxation

The Charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2023

9. Tangible fixed assets

	Assets under construction £	Total £
Cost		
At the start of the year	53,246	53,246
Additions in year	225	225
At the end of the year	<u>53,471</u>	<u>53,471</u>
Net book value		
At the end of the year	<u>53,471</u>	<u>53,471</u>
At the start of the year	<u>53,246</u>	<u>53,246</u>

“Assets under construction” reflects professional design and planning fees in connection with the ongoing project to build a new leisure centre.

All of the above assets are used for charitable purposes.

10. Debtors

	2023 £	2022 £
Trade debtors	1,856	1,109
Prepayments and accrued income	<u>6,419</u>	<u>4,460</u>
	<u>8,275</u>	<u>5,569</u>

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	17,667	17,357
Accruals	<u>6,190</u>	<u>16,175</u>
	<u>23,857</u>	<u>33,532</u>

Notes to the financial statements

For the year ended 31 March 2023

12a. Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	53,471	-	53,471
Net current assets	67,446	155,688	19,312	242,446
Net assets at 31 March 2023	<u>67,446</u>	<u>209,159</u>	<u>19,312</u>	<u>295,917</u>

12b. Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	53,246	-	53,246
Net current assets	63,066	206,533	16,250	285,849
Net assets at 31 March 2022	<u>63,066</u>	<u>259,779</u>	<u>16,250</u>	<u>339,095</u>

Notes to the financial statements

For the year ended 31 March 2023

13a. Movements in funds (current year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
Restricted funds:					
Lambeth Council (Active Lambeth Fund)	-	2,000	(2,000)	-	-
Better Bankside (Community Micro-Grants)	-	920	(920)	-	-
Archbishops Park Community Trust	-	2,930	(2,930)	-	-
London Youth (Good for Girls Fund)	1,293	6,500	(7,793)	-	-
Incredible Edible Lambeth	-	250	(189)	-	61
Jack Petchey Foundation (Leader Award Grant)	-	2,312	(1,212)	-	1,100
King's College London (King's Civic Challenge Award)	-	5,000	(5,000)	-	-
Lambeth Council Holiday Activity	-	5,360	(5,360)	-	-
Lambeth Council (Wellbeing Fund)	1,186	-	(1,186)	-	-
London Sport (Tackling Inequalities Fund)	1,186	2,875	(3,436)	-	625
Metropolitan Public Gardens Association	-	550	(550)	-	-
The National Lottery (Awards for All)	5,097	9,940	(5,097)	-	9,940
Southwark Charities	-	3,000	(470)	-	2,530
Southwark Council Holiday Activity	-	8,422	(7,366)	-	1,056
Southwark Council (Positive Future for Young People Fund)	-	25,850	(25,850)	-	-
St Olave's Foundation Fund	-	2,760	(760)	-	2,000
The Mayors Fund for London (Kitchen Social)	1,201	2,750	(1,951)	-	2,000
Walcot Foundation	6,287	-	(6,287)	-	-
Westminster School	-	2,000	(2,000)	-	-
Total restricted funds	<u>16,250</u>	<u>83,419</u>	<u>(80,357)</u>	<u>-</u>	<u>19,312</u>
Unrestricted funds:					
Designated funds:					
Future Development	96,748	-	-	(225)	96,523
Fixed Assets	53,246	-	-	225	53,471
Community sessions	109,785	12,432	(63,052)	-	59,165
Total designated funds	<u>259,779</u>	<u>12,432</u>	<u>(63,052)</u>	<u>-</u>	<u>209,159</u>
General funds	<u>63,066</u>	<u>231,904</u>	<u>(227,524)</u>	<u>-</u>	<u>67,446</u>
Total unrestricted funds	<u>322,845</u>	<u>244,336</u>	<u>(290,576)</u>	<u>-</u>	<u>276,605</u>
Total funds	<u>339,095</u>	<u>327,755</u>	<u>(370,933)</u>	<u>-</u>	<u>295,917</u>

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 March 2023

13b. Movements in funds (prior year)

	At 31 March 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
Restricted funds:					
Better Bankside (Community Micro-Grants)	-	500	(500)	-	-
London Youth (Good for Girls Fund)	-	2,000	(707)	-	1,293
GLA (Young Londoners Fund)	8,003	22,902	(30,905)	-	-
Jack Petchey Foundation (Leader Award Grant)	1,362	850	(2,212)	-	-
Kate Portal	-	2,650	(3,065)	415	-
Lambeth Council Holiday Activity	-	3,680	(3,680)	-	-
Lambeth Council (Wellbeing Fund)	-	4,575	(3,389)	-	1,186
London Marathon Charitable Trust	-	3,963	(3,963)	-	-
London Sport (Tackling Inequalities Fund)	-	2,250	(1,064)	-	1,186
London Youth (Getting Active Fund)	6,489	500	(6,989)	-	-
National Lottery Community Fund	214	9,285	(4,402)	-	5,097
Peabody Young People's Fund	7,550	-	(7,550)	-	-
PriceWaterhouseCoopers LLP	2,504	-	(2,504)	-	-
Southwark Council Holiday Activity	-	2,880	(2,880)	-	-
Southwark Council (Youth and Play Grant)	-	15,121	(15,121)	-	-
The Mayors Fund for London (Kitchen Social)	1,258	2,560	(2,617)	-	1,201
Trinity Church	1,686	-	(1,686)	-	-
United St Saviour's Charity	-	1,400	(1,400)	-	-
Walcot Foundation	-	9,855	(3,568)	-	6,287
Total restricted funds	<u>29,066</u>	<u>84,971</u>	<u>(98,202)</u>	<u>415</u>	<u>16,250</u>
Unrestricted funds:					
Designated funds:					
Future Development	101,428	-	-	(4,680)	96,748
Fixed Assets	48,566	-	-	4,680	53,246
Nursery operating costs	-	-	-	-	-
Community sessions	49,785	60,000	-	-	109,785
Total designated funds	<u>199,779</u>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>259,779</u>
General funds	<u>91,133</u>	<u>225,811</u>	<u>(253,463)</u>	<u>(415)</u>	<u>63,066</u>
Total unrestricted funds	<u>290,912</u>	<u>285,811</u>	<u>(253,463)</u>	<u>(415)</u>	<u>322,845</u>
Total funds	<u>319,978</u>	<u>370,782</u>	<u>(351,665)</u>	<u>-</u>	<u>339,095</u>

Notes to the financial statements

For the year ended 31 March 2023

Purposes of restricted funds

Lambeth Council (Active Lambeth Fund)

Grant to support the delivery of sports sessions for young people participating in Youth Night. The funding provided coaches to run a variety of sports and fitness activities including football and gym.

Better Bankside (Community Micro-Grants)

Grant for an intergenerational community meal, with local young people preparing and running the event for older people and building connections in the community over the festive period. The funding provided staff to support young people, catering, and entertainment.

Archbishops Park Community Trust

Coin Street and Archbishops Park Community Trust delivered the project in partnership, with funding from Lambeth Council Wellbeing Fund. Archbishops Park Community Trust is the grant holder. The funding provided 12 wellbeing workshops for older residents, including nature based creative sessions, as well as a tea party in the park.

London Youth (Good for Girls Fund)

Grant to run a series of creative and wellbeing sessions for young women aged 10-14 years old. The funding provided wellbeing training for staff, as well as a social action project organised and ran by the young people.

GLA (Young Londoner's Fund)

Grant to deliver fitness, leadership, and enterprise sessions for young people in partnership with Oasis Hub Waterloo.

Incredible Edible Lambeth

Joint grant for Coin Street and London Nautical School. The funding provided compost, fruit bushes, plants, and seeds for new garden area.

Jack Petchey Foundation (Leader Award Grant)

Grant to train a group of staff, volunteers, and young people to coach football, so that more staff are available to meet demand, and young players are better supported, at Coin Street football sessions.

King's College London (King's Civic Challenge Award)

Grant to research the health and wellbeing needs of local people post COVID-19. The research is part of a wider project to reimagine the Colombo Centre as a Wellbeing Hub.

Kate Portal

The funding supported the running costs of Coin Street Community Singing Group, including staff pay.

Lambeth Council Holiday Activity

Grant to deliver Easter and Summer Camps for children and young people aged 8-13 years old from Lambeth.

Lambeth Council (Wellbeing Fund)

Grant to expand Coin Street's Gentle Gardening sessions and involve pupils of the London Nautical School. The funding provided a Community Gardener and refreshments.

Notes to the financial statements

For the year ended 31 March 2023

London Marathon Charitable Trust

Grant to run a series of Feel Good Saturday sessions, providing exercise for older people, and an important space for members of the group to remain connected to their community and talk about their experiences post COVID-19.

London Sport (Tackling Inequalities Fund)

Grant to deliver a series of girls only fitness sessions in partnership with King's College London. The funding helped to improve physical and mental wellbeing of girls and young women aged 11-18 years old, and increased confidence in undertaking fitness activities.

London Youth (Getting Active Fund)

Grant to deliver sessions for young people to get them active after COVID-19. The funding provided a yoga instructor to run online classes, as well as a coach for in person football sessions.

The Mayor's Fund for London (Kitchen Social)

Grant to provide nourishing meals for children and young people during the Easter and summer holidays.

Metropolitan Public Gardens Association

The funding contributed to enhancing the existing community gardening area of Bernie Spain Gardens. This included improved growing spaces made up of four new raised beds and compost.

The National Lottery (Awards for All)

Grant to run a high-quality arts programme for over 50s, bringing older people in the community together through creativity at an important time post COVID-19. The funding provided an artist teacher trained in art therapy, art materials, and social trips to museums and galleries.

Southwark Charities

Grant to run Coin Street's weekly coffee mornings for seniors over the course of a year. The funding provided staffing, refreshments, activities, and entertainment.

Southwark Council Holiday Activity

Grant to deliver Easter and summer camps for children and young people aged 8-13 years old from Southwark.

Southwark Council (Youth and Play Grant)

Grant to support youth activities, including payment of youth workers.

Southwark Council (Positive Future for Young People Fund)

Grant to deliver weekend football and provide gym access for local young people who are 14 years old and above, and currently do not engage in youth services.

St Olave's Foundation Fund

Grant to go towards weekly sessions for Young Leaders, which include discussions, consultation, planning and evaluation of Coin Street's youth programmes. The funding provided refreshments and staffing and enabled the young people to organise and deliver community events across the year.

United St Saviour's Charity (Southwark Connected at Christmas Fund)

Grant to organise and run a Christmas party for older people in the local community. The funding contributed to food costs for the celebration.

Notes to the financial statements

For the year ended 31 March 2023

Walcot Foundation

Grant to better equip children and young people of Lambeth to succeed in their education through Coin Street's Upgrade Yourself tutoring and mentoring programme.

Westminster School

The funding supported the running costs of Coin Street's Upgrade Yourself tutoring and mentoring programme, helping local young people succeed in their education.

Purposes of designated funds

Future development

To support design, business planning, legal and financial advice and all essential upstream costs associated with the development of the Doon Street swimming pool and leisure centre. This is a major project which will be funded by a £20m endowment once constructed and is expected to provide an ongoing, reliable source of income for the Trust for decades to come.

Fixed assets

Assets held on the balance sheet by the Charity and will be depreciated over the life of asset.

Nursery operating costs

To support the ongoing running of our community nursery.

Community sessions

To support the ongoing running of our programme of community groups, activities and projects.

Fund transfers

Transfers into restricted funds are to reflect the additional spend above the restricted income from unrestricted funds.

14. Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

COIN STREET CENTRE TRUST

England & Wales - Charity number 296219

Accounts



Annual Report and Financial Statements (unaudited) For the year ended 31 March 2022

Coin Street Centre Trust (Company Limited by Guarantee)
Company number: 02095752
Charity number: 296219

Coin Street 
centre trust

Annual Report and Financial Statements (unaudited) For the year ended 31 March 2022

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Reference and administrative information

Company number

02095752

Charity number

296219

Registered office and operational address

Coin Street
neighbourhood centre
108 Stamford Street
London SE1 9NH

Trustees

The Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Elizabeth Owens
(Chair resigned 21 June 2021)

Annoula Peppas
(appointed Chair 21 June 2021, resigned as Chair 14 March 2022)

Leonard Goodrich
(Vice Chair until 14 March 2022, appointed Chair 14 March 2022)

Peter Stephens
(Treasurer)

Iain Tuckett
(resigned 21 June 2021)

Abby Wilson
(resigned 11 October 2021)

Jo-Anna Van Den Bosch
(appointed Vice Chair 13 June 2022)

Jack Goldfinch
(resigned 28 September 2022)

Christopher Symons

Alice Wilcock
(appointed 31 August 2021)

Claire Reindorp
(appointed 31 August 2021)

Elizabeth Frimpong
(appointed 31 August 2021)

Yvonne Owusu-Afriyie
(appointed 31 August 2021, resigned 28 September 2022)

Alexandra Perry
(appointed 31 August 2021)

Patrick Wallace
(appointed 13 December 2021)

Secretary

David Hopkins

Bankers

Lloyds Bank
City Office Branch
P.O. 72 Bailey Drive
Gillingham Business Park
Kent M8 0LS

Solicitors

Bates Wells
10 Queen Street Place
London EC4R 1BE

Independent examiner

Noelia Serrano
Sayer Vincent LLP
Chartered Accountants
and Statutory Auditors
Invicta House
108-114 Golden Lane
London EC1Y 0TL



The Trustees present their report and the unaudited financial statements for the year ended 31 March 2022.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.



Trustees' annual report

Structure, governance, and management

The Trust was incorporated as a company limited by guarantee without share capital and registered as a charity in February 1987. The powers and limits of the Trust are set out in the Memorandum and Articles of Association dated 8 October 1986.

By special resolution dated 5 June 2014 and 30 September 2019 the Trustees agreed to amend its articles. Inter alia the amendments permit the Trust to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public with a particular focus on Waterloo and North Southwark.

No outside body has the right to membership of the Trust. All decisions relating to the work of the Trust are taken by the Trustees.

The Trust became the sole member of Colombo Street Community and Sports Centre (Colombo) on 7 December 2009. It continues to be responsible for determining the membership of the Colombo board and hence Colombo is its subsidiary. Following changes introduced by the Charities Act 2011 (Group Accounts) Regulations 2015 the Trust no longer needs to produce consolidated financial statements and therefore has decided not to do so.

The Trust works closely with Coin Street Community Builders (CSCB), a local social enterprise and development trust. The Trust jointly occupies the Coin Street neighbourhood centre with Coin Street Community Builders.

All Trustees give their time voluntarily. No Trustee received any remuneration or reimbursement of expenses (2021: nil).

Financial review

The Charity had an operating surplus of £19,117 for the year ended 31 March 2022 (2021: £59,398 deficit). The Trust's reserves are held as cash and working capital. The trust received services in kind from CSCB of £207,589 during the year ended 31 March 2022 (2021: £153,866) and an unrestricted donation of £60,000 (2021: £nil) that has been designated to support the ongoing delivery of our community projects and programmes of community groups, see Note 14a.

The Trust's reserves policy is to hold free reserves equivalent to three months' operating expenditure to maintain a level of programmes in the short term to the local community in the event of an unexpected reduction in fundraised income or services in kind. On 31st March 2022 the Trust's reserves totalled £339,095 (2021: £319,978). Of this reserve the Trustees have designated funds of £259,799 (2021: £199,779) leaving free reserves of £63,066 (2021: £91,133). This is below the target three months but sufficient services in kind have been pledged for 2022/23 and 2023/24 and reserves designated to support the ongoing delivery of our community projects and programmes. Trustees will look to rebuild free reserves and review the reserves policy annually.

The Trustees have taken advantage of the provisions of the Companies Act 2006 and the Charities Act 2011 to dispense with an audit and replace it with an independent examination.

Objectives and activities

Purpose and aims

The Trust seeks "to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public without distinction of sex or of political or religious or other opinions and with a particular focus on Waterloo and North Southwark".

For the financial year 2021/22 the Trustees set out the following aims and objectives:

- To make our neighbourhood a better place in which to live and work
- To promote cohesion and strengthen resilience
- To champion Waterloo and North Southwark as a "neighbourhood for life"
- To support those in our community with the greatest needs

These objectives are realised in several ways including via the governance and oversight of the Coin Street family and children's centre; as well as via an established partnership with Coin Street Community Builders to support an extensive range of community programmes delivered by Coin Street and its partners; and the provision of leisure and recreational facilities and programmes primarily for the residents of Waterloo and North Southwark.

The Trustees review the aims, objectives, and activities of the Charity each year. This report looks at what the Charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the Charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the Charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set to achieve our intended public benefit.

Achievements and performance

Coin Street Centre Trust work closely with Coin Street Community Builders and Colombo Community and Sports Centre to enable a wide range of community activities and facilities across a range of age groups and to meet defined and emerging needs.

Our approach is led by the needs and opportunities within our community and aims to be responsive and light footed. This was the second year of impact of the COVID-19 pandemic, and as we moved through the year, we turned our attention away from emergency support towards the longer-term effort to recover and reconnect again.

We are grateful for the support this year from all the organisations who provided funding to enable our work to support our community to flourish. This includes: Arts Council in partnership with Kate Porter, Better Bankside, Coin Street Community Builders, Future Talent, Greater London Authority, Mayor of London, Jack Petchey Foundation, Lambeth London Borough Council, London Marathon Charitable Trust, London Sport, London Youth (including London Youth Good for Girls programme), Mayor's Fund for London, Price Waterhouse Coopers, Southwark London Borough Council, The National Lottery Community Fund Awards for All, The Walcot Foundation, Trinity Church London, United St Saviour's Charity Southwark.

Also, grateful thanks for generous donations from Bloody Good Period, Morrison Supermarkets, The Felix Project, Waitrose & Partners, and local small businesses particularly supporting vulnerable families with children facing financial hardship.

Our work is powered by people, and we owe a great debt of gratitude to the army of regular and one-off volunteers who have stepped forward to offer their time and talents in service of the community. We were supported by 117 volunteers this year – our highest number to date. These volunteers are the backbone of so many of the activities you will read about in this report, and their contribution has thrown a supporting arm around our community during another difficult year.



Our work is powered by people, and we owe a great debt of gratitude to the army of regular and one-off volunteers who have stepped forward to offer their time and talents in service of the community.

Trustees' annual report

Supporting children and families to get the best start in life

At Coin Street we believe in investing early to give every child the best possible start in life. We are there for all families, whatever the challenges they may face.

Our neighbourhood centre is the children's centre for our area serving parents and children across Lambeth and Southwark. Our day nursery and specialist baby unit are a key resource for families in the local area and provide quality, affordable education and childcare for children aged three months to five years.

Coin Street Centre Trust and Coin Street Community Builders jointly operate our family and children's centre and Coin Street Centre Trust oversee the day-to-day work of the centre.

This year we have continued to innovate for better outcomes for children, including in the following areas:



1. Introduction of an innovative community, child centred curriculum

Our neighbourhood, nestled next to the South Bank, is a great classroom for our children. It is an environment rich with learning opportunities for bright young minds. We aim to embed a sense of curiosity and ambition in the children who come to Coin Street.

In September we launched a new and vibrant child-centred curriculum, making the most of our surroundings. We translated each of the eight Early Years Foundation Stage learning goals into real world skills our children will develop.

The curriculum was brought to life through a rich web of partnerships.

- Our children benefitted from weekly sessions with the Southbank Sinfonia using music to build vocabulary, understanding and imagination.
- Support from Euromonitor helped us make over our nursery garden and turn it into a space where children can build their understanding of nature and cause-and-effect, through planting seeds and nurturing them as they grow.
- Our Teens and Toddlers partnership with Power2 enabled eight teenagers to become mentors and role models to children in the nursery, working with the children on their interpersonal skills.
- An 18-week programme with Rambert dance company used movement and music to nurture children's creative skills.
- Support from Skipton Building Society and The Ford Britain Trust enabled us to develop a new sensory room with an interactive projector, helping children to understand cause and effect, sequencing, colour work and turn taking.

Settle in
and become
a confident
learner

Follow
a recipe to bake
a bread roll

Make
a model at the
woodwork
table

Ride
a balance bike

Create
your own dance
to a piece
of music

Sew
a running stitch

Make up
your own story

Write
the first two letters
of your name

Case Study

Giulia and her love of reading

Developing children's communication, language, and literacy skills is crucial to supporting children's preparation for school. Children read a book with their families and receive a loyalty stamp when they return it. Children receive a certificate and a shiny bookworm pin, in three stages from Bronze to Silver to Gold.

Coin Street Champion Book Club awarded its first Gold Pin to Giulia (four years old). Her challenge lasted 15 weeks. Giulia was interviewed about what she liked best about the book club. Giulia said:

“

I enjoyed the dragon one, the hedgehog, the reindeer, and the fox books. Sometimes I read to my little sister Sofia and sometimes Mummy and Daddy”.

Giulia keeps the books longer to read over again and again. Sofia likes to listen to her read. Giulia has learned about bringing things back and sharing.





In our annual satisfaction survey, 100% of parents that responded said they would recommend the nursery and 100% told us their child was happy at the Coin Street nursery.

“
Our son loves his time at Coin Street and as first-time parents it is so reassuring to us to know that he is happy and well cared for. The genuine affection the nursery staff has for the kids is so evident, and we feel very good about our choice to send him to Coin Street.”

“
The nursery is a great space for my child to explore different activities and it's great that they have access to extra activities (dance with Rambert, music with Sinfonia). The staff is supporting learning and always challenging the children to develop. My child is really happy in the nursery, and it's been a great support during COVID.”

2. Getting alongside parents in the critical early years of life

Coin Street believes investing early pays dividends for generations to come.

We get alongside parents and carers and support them to help their children flourish.

“*The foundations for virtually every aspect of human development – physical, intellectual and emotional – are laid in early childhood. What happens during these early years has lifelong effects on many aspects of health and wellbeing – from obesity, heart disease and mental health, to educational achievement and economic status.*”

Fair Society, Healthy Lives – the Marmot Review into health inequalities in England

Our Stay and Play sessions provide the opportunity for families to meet in a relaxed environment where parents, carers and children participate in exploration and play activities with support from experienced staff. When COVID-19 restrictions were in place we moved these sessions onto Zoom and then to the outdoors.



“

Joining the Zoom sessions kept me intact as a parent at a time everything was falling apart.”

One parent fed back to us that they hadn't shown up in the Zoom session one week and a member of the Coin Street team had called them to see if everything was ok and that had meant the world to her.

Our sessions were structured to provide a mix of stories, songs, games, messy play and creative activities. We organised yoga classes and active mover sessions to get families exercising together.

Through the partnerships we developed, parents and carers were able to access a range of useful courses and workshops that included:

- Fortnightly breast-feeding support group with La Leche League
- Access to free fresh fruit and vegetables through the Rose Voucher scheme
- Baby massage courses and school readiness workshops with Home-Start
- Mental health clinic from the NHS Community Perinatal Service
- Early Communication and literacy development course with Early Words Together at Two
- Healthy eating and parenting support from the HENRY (Health, Exercise and Nutrition for the Really Young) programme
- Family Yoga classes with Southwark Council Sport and Physical Activity Team
- A free book in the post every month with Dolly Parton's Imagination Library
- Speech and language drop-in advice sessions with the Evelina NHS Community Speech and Language Therapy team

Our community gardener Jasmine's 'Little Green Fingers' outdoor gardening and nature workshops were a big hit with families. Our family cook-along sessions where children created their own fresh fruit salads, helped them open up to new tastes, develop their fine and gross motor skills, and boost confidence as they became little chefs!

Our health suite at the Coin Street neighbourhood centre played host to antenatal appointments and post-natal check-ups from the midwife team at Guy's and St Thomas' Foundation NHS Trust. We hosted more than 1,000 appointments across the year in our specialist suite, enabling parents to get the advice they need in a relaxed community setting.



“

The Feel-Good sessions at Coin Street are targeted specially at families who may need support with their own mental health, child development or parenting skills. When working with families its crucial to allow them to make their own choices to promote their autonomy. It is lovely to see that sessions are parent led and families are benefiting from one another.”

Student social worker feedback

Our case worker support proved critical for those families facing complex challenges such as parental mental health, substance misuse, domestic violence, housing and debt problems and family breakdown. We provided intensive one-to-one support for parents and carers as well as access to specialists such as counsellors and health professionals, legal advisors and employment support.

This one-to-one support takes the form of a key worker to listen, challenge and work to support that individual to take control and develop the key skills needed to improve their life and that of their children. We also take ‘step down’ referrals from social care, to assist families who might have been subject to child protection orders and would benefit from advice and support to move forward successfully. Our case work was busier than ever with the pressures of lockdown revealing a range of acute issues, which were handled through a mix of online meetings, outdoor walk and talks and latterly, work back in our centre.

Our partnership with 1st Place Children and Parent’s Centre in joint delivery of children’s centre support across the Borough, Bankside and Walworth area continued to develop and flourish. With 1st Place we intend to continue our efforts over the coming year to reach more families who may not be accessing support elsewhere. We are a proud member of the network of Children and Family Centres that are supported as part of the Southwark Council Keeping Families Strong offer.

3. Supporting young people as they grow and develop

Getting alongside young people to build on their talents, nurture their resilience and support them to access opportunities around sports, the arts, enterprise, wellbeing and social action forms a core part of the work of the Trust.

The activities we run at the Colombo Centre in partnership with Colombo Street Community and Sports Centre remain popular as one of the few remaining youth clubs operating in the area amidst widespread cuts and closures of other youth projects.

Alongside our weekly youth sessions which happen on Monday, Thursday and Friday evenings, we again delivered our popular Easter and Summer Youth Camps. Across August, the team delivered a summer camp for 57 young people aged 8-14 years old for four weeks with 32 hours of engagement per young person. Young people had the opportunity to play sports, try new creative activities, engage in wellbeing sessions and reconnect with each other socially after a stressful year.

Our Coin Street Young Leaders addressed the Southwark Council Assembly on their experiences through the COVID-19 pandemic in July. The Young Leaders attended a New Deal debate to discuss a range of issues including youth mental health services. They also worked with Groundwork and Southwark Council to shape the design of the Nest, a new drop-in mental wellbeing advice and support hub for young people.

They helped set up a new young people's Instagram account and led on the summer Youth Zone activities funded by Peabody, encouraging entrepreneurship and creative skills building. Two short films were produced in August with Iconic Steps, one being around identity and the other around personal boundaries for young women.

Three Young Leaders "graduated" to become paid session workers for Coin Street and run youth activities which boosted their CVs and life experiences before leaving for university. Their experiences at Coin Street were highlighted in the South London Press, as an example of positive news about local young people.

Our weekly homework and tutoring club for 10-18 year olds Upgrade Yourself has been particularly important this year, with young people still catching up on lost time in the wake of enforced school closures and the unexpected move to lessons at home. We asked young people what they valued most about Upgrade Yourself and they told us:

“

It's a study space away from home where I can discuss the future career stuff.”

“

I can finish homework and understand subjects that I struggle to learn at school.”

“

There are a lot of people that can help with subjects that I find hard, and that my parents can't help with.”

We are extremely grateful to our dedicated team of volunteer tutors from across our neighbourhood, who supported our cohort of 20-30 young people each week. This year thanks to the support of the Walcot Foundation we were able to extend the programme providing specialist tutors, increasing from one to two sessions a week, and providing a number of laptops and tablets for children who would otherwise struggle to afford them.

4. Health and wellbeing for everyone

This is a key area of focus for the Trust, and we have sought to tackle this in multiple ways.

In the urban outdoors our Gentle Gardening group based mainly at Bernie Spain Gardens provides a weekly opportunity for people of all ages to learn new gardening skills in a friendly environment.



Jasmine (the Community Gardener) told me about the Future Gardeners course. I thought to myself ...OK. I heard that the course could lead to a job in gardening, and I thought it seemed doable. Because Jasmine believed in me, it made me believe in myself! So, I gave the course a go and enjoyed it...it has led to me getting a job as a gardener. It wasn't what I expected when I started attending the gardening group!"

Gentle Gardening participant

Gardening sessions have also offered an alternative learning experience to students at London Nautical School who are struggling to thrive in mainstream lessons, and their partnership working with our gang of enthusiastic gardeners continued.

In November, Bernie Spain Gardens was awarded Highly Commended in the category of "Best for encouraging biodiversity" at the Blooming Lambeth Awards hosted by Incredible Edible Lambeth.

In the summer weekend evenings, we experienced a spate of young people climbing the fences of our football pitches at Hatfield's, causing damage in the process. We saw this as an opportunity to engage with a group of young people who were not engaged with youth activities. Instead of excluding them, we worked with them and worked up a bid for funding to start a long-term football academy for 13-19 year olds.

With funding from Oasis Academy South Bank and from Southwark Council we have been able to support a vulnerable and hard to reach group of young people with a Saturday/Sunday evening programme offering sports, mentoring, trips to football matches, personal development, and free access to the Colombo Gym. Often there is no provision at times when it is most needed (weekend evenings) and the number of young people attending (which can reach up to 70 a session) is testament to the need which we are meeting.



At a Gentle Gardening session with the London Nautical boys, we went to the South Bank and onto the foreshore. Some of the boys were so excited and took off their shoes and socks to go on the sand. One young man who had recently fled from Afghanistan showed us pictures of rivers near his home which the teachers reported was "the most he had ever communicated" to anyone since he started the school."

London Nautical school staff member

Trustees' annual report

When a local resident Kate (who is visually impaired) told us in 2019 she wanted to start a community choir we worked with her to give it a home and get established. Kate has since developed the singing session into an inclusive space where older adults (particularly those with disabilities) can feel welcome, safe, meet other local people, and learn uplifting songs and breathing techniques together.

This year Kate gained an Arts Council England grant which fully funded the sessions for six months creating a sustainable partnership model which could be used in the future. Many members of the group state during the sharing circle that the session is “the best activity” or “most positive thing” they did all week.

Our fortnightly Art Group is a place where “I learn, meet friends that I love, it inspires me later on in the day and week”. This over 50's group has become more focused on art as creative and social support for mental health as a response to recovering from the effects of the pandemic. A long-standing member stated that if Art Group did not happen, “I would feel empty, I think I am the longest standing member. Art Group is part of my life”. The introduction of mini massage at sessions and more a sociable atmosphere has been warmly welcomed this year.

Feel Good Saturdays are about wellbeing and fitness where over 50's “build on enthusiasm to take ownership of one's physical activity and wellbeing” and find “perspective, joy, connection, purpose”. One member told us, “I come for a break from my routine. At home I would be bored and lonely”.

Our Coin Street parties and social events provide an opportunity to strengthen the glue which binds our community. They are a highlight of the annual calendar!

There was much excitement about the return of our annual summer boat party for 70 seniors which set sail from Festival Pier in September. After enjoying a welcome drink, seniors danced and sang their way along the Thames, with the traditional quiz being held in the galley.

The New Year Young at Heart celebration for seniors was delayed due to social distancing restrictions until February. 80 party goers were welcomed with a glass or three of fizz, a traditional Christmas dinner then party games, followed by dancing the night away. We are grateful to United St Saviours and Harvey Nichols who sponsored the food and drink for the evening.

We ran a detailed impact survey with 55 participants from 12 of the weekly sessions and all participants rated their experience as excellent or as very good.



86%

of participants stated their sense of feeling connected to others in the community increased

78%

stated that they had higher levels of self-esteem

71%

agreed their confidence had increased through attending activities

91%

agreed that their overall sense of health and wellbeing had been improved

5. Helping our community navigate crisis successfully

Again, this year we worked hard to mobilise the incredible assets and resources within our community against the damage that the COVID-19 pandemic wrought.

We recruited volunteers and put them to work on doorstep deliveries; we turned gym studios and school sports halls into food distribution hubs and donation stations; we put books, food, clothes, and IT equipment donated from local companies into the hands of local families; and we got creative about transforming sports pitches into outdoor classrooms and play spaces.

By the time we wound our emergency support down we had delivered more than 17,000 food parcels to those in need across our community.

Recognising that COVID-19 has caused lasting impacts to financial, physical and mental health we worked with the Colombo Centre to create a permanent “donation station” there. Fitted out with shelving and staffed by volunteers, this space now takes donations of clothes, long life foods, toys and family essentials and makes them available to residents who need them.

This lifeline became even more important in August when hundreds of Afghan families arrived as refugees in the wake of the Taliban takeover of their country. These families were housed temporarily in local hotels and needed immediate support. We teamed up with Community Southwark to organise donations and give the families home comforts – including prayer mats, baby clothes and nappies, prams and toys.

From January we put in place a weekly session specially for Afghan families to give them a chance to play and meet, away from their hotel accommodation. Challenges included learning English as a second language, different cultural needs, and a lack of cooking and other resources at the hotels. At the sessions the women were able to prepare and cook hot food together and learn more about their new home country. A volunteer interpreter from within the newly arrived Afghan community, Zahra, taught the women basic English using simple story books and nursery rhymes and the women quickly grew in confidence using everyday phrases. Welcome packs, toys and materials for imaginative play were organised and religious and cultural holidays were celebrated at the Coin Street and Colombo Centres. Zahra told us:



“*I enjoy working as a volunteer among lovely colleagues from whom I have learned a lot and have added to my experiences. The Eid celebration was worthy of praise as the families taking part said it felt like home. The food is good. Activities for children are fantastic and I am fully sure that children enjoy playing in a calm atmosphere.*”

More generally, our team continued to offer essential services to residents in need all through the year, ranging from providing emergency groceries and toiletries to housebound individuals, referrals to foodbanks and providing phone credit or travel to young adults looking for work.

Across the last 12 months we have witnessed higher levels of poor mental health, low confidence, and acute loneliness. We have seen so many individuals and families go from “just about managing” to “not managing at all”. There has been urgency around wanting to be connected and feeling engaged in safe community spaces. We have found less emphasis on learning a new skill or getting fit compared to physically being with others, making conversation and feeling cared for, seen, and heard.

As the more recent cost of living crisis demonstrates, we live in uncertain and difficult times. We expect further crises to emerge, and we aim to be ready to respond.

Trustees' annual report

Looking forward

As we emerge from the toughest phase of the COVID-19 pandemic where lockdown was the order of the day, we have ahead a challenging landscape where our local communities facing the mounting cost of living, escalating fuel bills and inflation rates which will intensify the need for our services.

Partnership continues to be essential, and we will look to strengthen our work with partners, joining forces to meet the growing needs of our community. We recognise the need for further resources and are focusing efforts not just on maintaining existing partnerships but also accessing additional funds to support our current offering, to ensure it is consistent and reliable; having stabilised those funds we will seek to extend our work.

We will continue to focus on what matters – bridging the generation gap, taking a whole family approach, and focusing on encouraging ground up action with plenty of opportunities for volunteering and connection. Conscious that the need for support will broaden as the new prolonged challenges created by increased cost of living will also require redoubling our outreach plans. Implementation of new systems has enhanced the quality of information we receive and going forward we can ensure our resources are targeted in areas where we can demonstrate most impact mapping our activities, outputs and outcomes as well as for the recording and tracking of our safeguarding monitoring.

Last year, we began a comprehensive Board renewal process based on skills requirements and increasing the diversity of our board. This year we appointed and onboarded six new Trustees who have joined existing board members in building a long-term strategy for the future of the Charity. Some board members have reluctantly had to step back due to work pressures (including our prior Chair who remains on the board) so there may be an opportunity to make a smaller number of appointments in the coming year. The current board is fortunate to be able to draw upon a broad and deep range of expertise including finance and legal skills and expert members on relevant fields including leisure management, safeguarding, community development, volunteering, careers and education, youth work and working with older people.



In the year ahead we expect further work on the development of the Doon Street leisure centre project. Our partners, Coin Street Community Builders, have planning permission to create a new mixed development on the Doon Street site, which forms part of the Coin Street estate. These plans include the building of a public swimming pool and leisure centre, the costs of which will be funded by the adjacent housing development. On completion the leisure centre will be leased to the Coin Street Centre Trust at a peppercorn rent with the benefit of a substantial endowment to maintain the building. As well as providing high quality facilities for the community, the Doon Street leisure centre has the potential to generate a reliable income stream to support the Trust's activities into the future. Further work is expected in the coming year to shape plans for these new community facilities, ahead of construction in the years ahead.

We expect another busy, challenging year ahead of us as we respond to the needs and opportunities of our community, and draw inspiration from a resource of talent, energy and partnerships across our neighbourhood which has proved so critical in our work last year and going forward.

Statement of responsibilities of the Trustees

The Trustees (who are also directors of Coin Street Centre Trust for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the Trustees is that the company is entitled to the exemptions conferred by section 477 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in so far as the Trustees are aware.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The Trustees are members of the Charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

Independent examiner

Noelia Serrano was re-appointed as the charitable company's independent examiner during the year and has expressed her willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees and signed on their behalf by:

Leonard Goodrich
Chair

David Hopkins
Secretary

Date: 14 December 2022

Independent examiner's report

I report to the Trustees on my examination of the accounts of Coin Street Centre Trust for the year ended 31 March 2022.

This report is made solely to the Trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity Trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Noelia Serrano Sayer
Vincent LLP Invicta House
108-114 Golden Lane
London EC1Y 0TL

Date: 15 December 2022



Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income from:							
Donations	2	280,189	-	280,189	163,174	-	163,174
Charitable activities							
Community activity	3	5,596	84,971	90,567	-	84,066	84,066
Interest		26	-	26	54	-	54
Total income		<u>285,811</u>	<u>84,971</u>	<u>370,782</u>	<u>163,228</u>	<u>84,066</u>	<u>247,294</u>
Expenditure on:							
Charitable activities	4	<u>253,463</u>	<u>98,202</u>	<u>351,665</u>	<u>237,598</u>	<u>69,094</u>	<u>306,692</u>
Total expenditure		<u>253,463</u>	<u>98,202</u>	<u>351,665</u>	<u>237,598</u>	<u>69,094</u>	<u>306,692</u>
Net income/(expenditure)							
income for the year	5	32,348	(13,231)	19,117	(74,370)	14,972	(59,398)
Transfers between funds		<u>(415)</u>	<u>415</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		31,933	(12,816)	19,117	(74,370)	14,972	(59,398)
Reconciliation of funds:							
Total funds brought forward		<u>290,912</u>	<u>29,066</u>	<u>319,978</u>	<u>365,282</u>	<u>14,094</u>	<u>379,376</u>
Total funds carried forward		<u><u>322,845</u></u>	<u><u>16,250</u></u>	<u><u>339,095</u></u>	<u><u>290,912</u></u>	<u><u>29,066</u></u>	<u><u>319,978</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

Balance sheet

As at 31 March 2022

Company no. 02095752

	Note	£	2022 £	£	2021 £
Fixed assets:					
Tangible assets	9		<u>53,246</u>		<u>48,566</u>
			53,246		48,566
Current assets:					
Debtors	10	5,569		4,767	
Cash at bank and in hand		<u>313,812</u>		<u>310,411</u>	
		319,381		315,178	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(33,532)</u>		<u>(43,766)</u>	
Net current assets			<u>285,849</u>		<u>271,412</u>
Total net assets			<u><u>339,095</u></u>		<u><u>319,978</u></u>
The funds of the Charity:					
Restricted funds	14a		16,250		29,066
Unrestricted funds:					
Designated funds		259,779		199,779	
General funds		<u>63,066</u>		<u>91,133</u>	
Total unrestricted funds			<u>322,845</u>		<u>290,912</u>
Total Charity funds			<u><u>339,095</u></u>		<u><u>319,978</u></u>

The opinion of the directors is that the company is entitled to the exemptions conferred by section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Trustees signed on their behalf by

Leonard Goodrich
Chair

David Hopkins
Secretary

Date: 14th December 2022

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies

a) Statutory information

Coin Street Centre Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is Coin Street neighbourhood centre, 108 Stamford Street South Bank, London, SE1 9NH and its operational address is Columbo Centre, 34-68 Colombo Street, London SE1 8DP.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis.

c) Public benefit entity

The Charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The Trustees, have considered the impact of COVID-19 and prevailing economic challenges and have planned and reforecast with this in mind, from this assessment the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

e) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). Volunteer time is not recognised so refer to the Trustees' Annual Report for more information about their contribution.

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies (continued)

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of community and youth activities undertaken to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the Charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities based on direct costs.

Governance costs are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the Charity's activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies (continued)

D) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Donations from CSCB (note 6)	267,589	-	267,589	153,866	-	153,866
Donations	12,600	-	12,600	9,308	-	9,308
	<u>280,189</u>	<u>-</u>	<u>280,189</u>	<u>163,174</u>	<u>-</u>	<u>163,174</u>

Notes to the financial statements

For the year ended 31 March 2022

3. Income from charitable activities

	Unrestricted	Restricted	Total 2022	Unrestricted	Restricted	Total 2021
	£	£	£	£	£	£
Better Bankside	-	500	500	-	-	-
London Youth Good for Girls	-	2,000	2,000	-	-	-
GLA Young Londoners Fund	-	22,902	22,902	-	21,848	21,848
Illuminated River Foundation	-	-	-	-	2,008	2,008
Jack Petchey Foundation	-	850	850	-	750	750
Arts Council with Kate Porter	-	2,650	2,650	-	-	-
Lambeth Council Holiday Activity	-	3,680	3,680	-	-	-
Lambeth Council Wellbeing Fund	-	4,575	4,575	-	-	-
London Marathon Charitable Trust	-	3,963	3,963	-	5,000	5,000
London Sport	-	2,250	2,250	-	-	-
London Youth Getting Active	-	500	500	-	12,220	12,220
Mayor's Fund for London Kitchen Social	-	2,560	2,560	-	6,490	6,490
National Lottery Community Fund	-	9,285	9,285	-	-	-
Price Waterhouse Coopers	-	-	-	-	10,000	10,000
Peabody Young People's Fund	-	-	-	-	7,550	7,550
Southwark Council Holiday Activity	-	2,880	2,880	-	-	-
Southwark Council Youth and Play Grant	-	15,121	15,121	-	15,121	15,121
Sustain (Capital Growth)	-	-	-	-	149	149
Trinity Church London	-	-	-	-	2,000	2,000
United St Saviour's Charity Southwark	-	1,400	1,400	-	930	930
The Walcot Foundation	-	9,855	9,855	-	-	-
Earned income	4,646	-	4,646	-	-	-
Sundry income	950	-	950	-	-	-
Total income from charitable activities	<u>5,596</u>	<u>84,971</u>	<u>90,567</u>	<u>-</u>	<u>84,066</u>	<u>84,066</u>

Notes to the financial statements

For the year ended 31 March 2022

4a. Analysis of expenditure

	Charitable activities £	Support costs £	Governance costs £	Total 2022 £	Total 2021 £
Sessional workers	59,750	-	-	59,750	14,226
Activity Costs	257,266	-	-	257,266	222,731
Other direct costs	10,315	4,094	3,265	17,674	56,960
General office costs	-	3,724	-	3,724	7,323
Consultancy	-	3,572	3,820	7,392	-
Independent examiner's fee	-	-	5,384	5,384	5,160
Bank Charges	-	475	-	475	292
	<u>327,331</u>	<u>11,865</u>	<u>12,469</u>	<u>351,665</u>	<u>306,692</u>

4b. Analysis of expenditure (prior year)

	Charitable activities £	Support costs £	Governance costs £	Total 2021 £
Sessional workers	14,226	-	-	14,226
Activity Costs	222,731	-	-	222,731
Other direct costs	51,114	4,172	1,674	56,960
General office costs	3,444	3,879	-	7,323
Independent examiner's fee	-	-	5,160	5,160
Bank Charges	-	292	-	292
	<u>291,515</u>	<u>8,343</u>	<u>6,834</u>	<u>306,692</u>

Notes to the financial statements

For the year ended 31 March 2022

5. Net income/(expenditure) income for the year

This is stated after charging:

	2022	2021
	£	£
Independent Examiner's Fee (excluding VAT):		
Independent Examination	2,900	2,800
Accounts preparation	<u>1,600</u>	<u>1,500</u>

6. Related party transactions

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2021: £nil). No charity Trustee received payment for professional or other services supplied to the Charity (2021: £nil).

No Trustee expenses were paid or reimbursed by the Charity in this or the previous financial year.

Coin Street Community Builders Limited (CSCB) is party to a number of transactions related to the Trust's Coin Street family and children's centre. During the year under review, Mr Iain Tuckett was the Group Director and a Director of CSCB and also a Trustee of the Trust until his resignation in June 2021. During the year there were the following transactions between the two organisations:

	2022	2021
	£	£
Gift in kind from CSCB to the Trust	207,589	153,866
Donations from CSCB to the Trust	<u>60,000</u>	<u>-</u>

At the year end, the Trust owed £nil (2021: £nil) to Coin Street Community Builders Limited.

During the year, staff were provided by Coin Street Community Builders and not recharged to the Trust. The Trust does not itself employ any staff. This is recognised as a gift in kind of £207,589 (2021: £153,866).

There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Notes to the financial statements

For the year ended 31 March 2022

7. Subsidiary charitable company

On 7 December 2009, Colombo Street Community and Sports Centre registered as a company (number 01933656 and charity number 292623). Colombo is a subsidiary of the Trust. Colombo's activity has not been consolidated in this set of accounts as the Trust has taken advantage of exemptions for small groups under the Companies Act 2006, a summary of its results is shown below:

	2022 £	2021 £
Total incoming resources	536,458	258,440
Resources expended	(507,637)	(395,611)
Net income	28,821	(137,171)
Total funds at the beginning of the year	271,787	408,958
Total funds at the end of the year	300,608	271,787

A summary of Colombo's Balance Sheet is shown below:

	2022 £	2021 £
Fixed assets	103,379	132,386
Current assets	289,094	154,616
Creditors: amounts falling due within one year	(51,626)	(15,215)
Creditors: amounts falling due in more than one year	(40,239)	-
Net assets	300,608	271,787

8. Taxation

The Charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2022

9. Tangible fixed assets

	Assets under construction £	Total £
Cost		
At the start of the year	48,566	48,566
Additions in year	4,680	4,680
At the end of the year	<u>53,246</u>	<u>53,246</u>
Net book value		
At the end of the year	<u>53,246</u>	<u>53,246</u>
At the start of the year	<u>48,566</u>	<u>48,566</u>

“Assets under construction” reflects professional design and planning fees in connection with the ongoing project to build a new leisure centre.

All of the above assets are used for charitable purposes.

10. Debtors

	2022 £	2021 £
Trade debtors	1,109	-
Prepayments and accrued income	4,460	4,767
	<u>5,569</u>	<u>4,767</u>

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	17,357	13,836
Accruals	16,175	29,930
	<u>33,532</u>	<u>43,766</u>

Notes to the financial statements

For the year ended 31 March 2022

12. Deferred income

	2022 £	2021 £
Balance at the beginning of the year	-	600
Amount released to income in the year	-	(600)
Amount deferred in the year	-	-
Balance at the end of the year	-	-

13a. Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	53,246	-	53,246
Net current assets	63,066	206,533	16,250	285,849
Net assets at 31 March 2022	63,066	259,779	16,250	339,095

13b. Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	48,566	-	48,566
Net current assets	91,133	151,213	29,066	271,412
Net assets at 31 March 2021	91,133	199,779	29,066	319,978

Notes to the financial statements

For the year ended 31 March 2022

14a. Movements in funds (current year)

	At 1 April 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
Restricted funds:					
Better Bankside	-	500	(500)	-	-
London Youth (Good for Girls)	-	2,000	(707)	-	1,293
GLA Young Londoners Fund	8,003	22,902	(30,905)	-	-
Jack Petchey Foundation	1,362	850	(2,212)	-	-
Arts Council with Kate Porter	-	2,650	(3,065)	415	-
Lambeth Council Holiday Activity	-	3,680	(3,680)	-	-
Lambeth Council Wellbeing Fund	-	4,575	(3,389)	-	1,186
London Marathon Charitable Trust	-	3,963	(3,963)	-	-
London Sport	-	2,250	(1,064)	-	1,186
London Youth Getting Active	6,489	500	(6,989)	-	-
Mayor's Fund for London Kitchen Social	1,258	2,560	(2,617)	-	1,201
National Lottery Community Fund	214	9,285	(4,402)	-	5,097
Peabody Young People's Fund	7,550	-	(7,550)	-	-
Price Waterhouse Coopers	2,504	-	(2,504)	-	-
Southwark Council Holiday Activity	-	2,880	(2,880)	-	-
Southwark Council Youth Grant	-	15,121	(15,121)	-	-
Trinity Church London	1,686	-	(1,686)	-	-
United St Saviour's Charity	-	1,400	(1,400)	-	-
The Walcot Foundation	-	9,855	(3,568)	-	6,287
Total restricted funds	29,066	84,971	(98,202)	415	16,250
Unrestricted funds:					
Designated funds:					
Future Development	101,428	-	-	(4,680)	96,748
Fixed Assets	48,566	-	-	4,680	53,246
Nursery operating costs	-	-	-	-	-
Community sessions	49,785	60,000	-	-	109,785
Total designated funds	199,779	60,000	-	-	259,779
General funds	91,133	225,811	(253,463)	(415)	63,066
Total unrestricted funds	290,912	285,811	(253,463)	(415)	322,845
Total funds	319,978	370,782	(351,665)	-	339,095

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 March 2022

14b. Movements in funds (prior year)

	At 31 March 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2021 £
Restricted funds:					
Better Bankside	266	-	(266)	-	-
GLA Young Londoners Fund	-	21,848	(13,845)	-	8,003
Illuminated River Foundation	-	2,008	(2,008)	-	-
Jack Petchey Foundation	875	750	(263)	-	1,362
London Marathon Charitable Trust	-	5,000	(5,000)	-	-
London Youth	5,500	12,220	(11,231)	-	6,489
Mayor's Fund for London Kitchen Social	1,000	6,490	(6,232)	-	1,258
National Lottery Community Fund	4,997	-	(4,783)	-	214
Peabody Young People's Fund	-	7,550	-	-	7,550
Price Waterhouse Coopers	-	10,000	(7,496)	-	2,504
Southwark Council Youth Grant	993	15,121	(16,114)	-	-
St Olave's	463	-	(463)	-	-
Sustain (Capital Growth)	-	149	(149)	-	-
Trinity Church London	-	2,000	(314)	-	1,686
United St Saviour's Charity	-	930	(930)	-	-
Total restricted funds	<u>14,094</u>	<u>84,066</u>	<u>(69,094)</u>	<u>-</u>	<u>29,066</u>
Unrestricted funds:					
Designated funds:					
Future Development	160,000	-	(10,006)	(48,566)	101,428
Fixed Assets	-	-	-	48,566	48,566
Nursery operating costs	41,000	-	(41,000)	-	-
Community sessions	58,400	-	(8,615)	-	49,785
Total designated funds	<u>259,400</u>	<u>-</u>	<u>(59,621)</u>	<u>-</u>	<u>199,779</u>
General funds	<u>105,882</u>	<u>163,228</u>	<u>(177,977)</u>	<u>-</u>	<u>91,133</u>
Total unrestricted funds	<u>365,282</u>	<u>163,228</u>	<u>(237,598)</u>	<u>-</u>	<u>290,912</u>
Total funds	<u>379,376</u>	<u>247,294</u>	<u>(306,692)</u>	<u>-</u>	<u>319,978</u>

Notes to the financial statements

For the year ended 31 March 2022

Purposes of restricted funds

Arts Council (Kate Porter)

Funding for weekly accessible choir sessions.

Better Bankside

Funding weekly coffee mornings.

GLA Young Londoners Fund

Supporting our Youth Forum to lead a series of social action projects and events.

Illuminated River Foundation

Funding a series of community art sessions which brought together young people and seniors.

Jack Petchey Foundation

Funding for young leaders to plan activities that will support and benefit their peers.

Lambeth Council Holiday Activity

Funding children's Easter Camp and summer activities.

Lambeth Council Wellbeing Fund

Supporting the development of our Gentle Gardening programme, including opening up spaces for pupils of the London Nautical School.

London Marathon Charitable Trust

Providing a range of activities for over 50s to improve fitness and wellbeing, and find joy, connection and purpose through our Feel Good Saturdays programme.

London Sport

Providing female only sports and fitness activities for young women and girls aged 11-18 years to help them become more active.

London Youth (Good for Girls programme)

Holding weekly sports and arts activities in trusted community spaces to engage young women and girls in the community.

London Youth (Getting Active programme)

Holding weekly activities focusing on young people who are inactive and/or less active, including those that face the most barriers to participation (Lower Socio-Economic Groups, Black Asian Minority Ethnic Communities, Girls and Young Women, Disabled Young People, LGBTQ+)

Mayors Fund for London (Kitchen Social)

Supporting children and young people living in households experiencing food insecurity by providing hot meals, daily essentials and an activity programme.

Notes to the financial statements

For the year ended 31 March 2022

National Lottery Community Fund

Supporting older people with arts, wellbeing and learning.

Peabody Young People's Fund

Empowering young people to engage in and lead on social activities in their neighbourhood.

Price Waterhouse Coopers

Supporting and providing opportunities for young people from disadvantaged backgrounds.

Southwark Council Holiday Activity

Southwark's Summer of Food and fun Grants Programme offering children aged between 5-16 years on free school meals, free healthy meals and enriching activities over the summer holidays.

Southwark Council Youth and Play Grant

Supporting young people with mental wellbeing and life skills.

St Olave's

Recruiting and training volunteers to tutor children, young people and their parents and equip them to succeed in their education through our Upgrade Yourself programme.

Sustain (Capital Growth)

Supporting our community gardening group through the Community Harvest initiative.

The Walcot Foundation

Recruiting and training volunteers to tutor children, young people and their parents and equip them to succeed in their education through our Upgrade Yourself programme.

Trinity Church London

Setting up an essential resource hub for the community including a donation station and community larder.

United St Saviours Charity

Annual Christmas party event for older people in the local community to socialise and celebrate together over what can be a difficult time of year.

Notes to the financial statements

For the year ended 31 March 2022

Purposes of designated funds

Future development

To support design, business planning, legal and financial advice and all essential upstream costs associated with the development of the Doon Street swimming pool and leisure centre. This is a major project which will be funded by a £20m endowment once constructed and is expected to provide an ongoing, reliable source of income for the Trust for decades to come.

Fixed assets

Assets held on the balance sheet by the Charity and will be depreciated over the life of asset.

Nursery operating costs

To support the ongoing running of our community nursery.

Community sessions

To support the ongoing running of our programme of community groups, activities and projects.

Fund transfers

Transfers into restricted funds are to reflect the additional spend above the restricted income from unrestricted funds.

15. Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

COIN STREET CENTRE TRUST

England & Wales - Charity number 296219

Accounts

Company number: 02095752

Charity number: 296219

Coin Street Centre Trust

(Company limited by guarantee)

Report and financial statements (unaudited)

For the year ended 31 March 2021

Coin Street Centre Trust

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For the year ended 31 March 2021

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Coin Street Centre Trust

Reference and administrative information

For the year ended 31 March 2021

Company number 02095752

Charity number 296219

**Registered office
and operational
address** 108 Stamford Street
London
SE1 9NH

Trustees The Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Elizabeth Owens	Chair (resigned 21 June 2021)
Annoula Peppas	Chair (appointed 21 June 2021)
Lenny Goodrich	Vice Chair
Peter Stephens	Treasurer
Iain Tuckett	(resigned 21 June 2021)
Dr Scott Rice	(resigned 14 September 2020)
Abby Wilson	(resigned 11 October 2021)
Jo-Anna Van Den Bosch	
Leonard Goodrich	
Claire Davis	(resigned 11 January 2021)
Jack Goldfinch	
Chris Symons	(appointed 28 June 2020)
Alice Wilcock	(appointed 31 August 2021)
Claire Reindorp	(appointed 31 August 2021)
Elizabeth Frimpong	(appointed 31 August 2021)
Yvonne Owusu-Afryie	(appointed 31 August 2021)
Alexandra Perry	(appointed 31 August 2021)

Secretary David Hopkins

Bankers Lloyds Bank
City Office Branch
P.O. 72 Bailey Drive
Gillingham Business Park
Kent
M8 0LS

Solicitors Hempsons
Hempsons House
40 Villiers Street
London WC2N 6NJ

Coin Street Centre Trust

Reference and administrative information

For the year ended 31 March 2021

Independent examiner	Noelia Serrano Sayer Vincent Chartered Accountants and Statutory Auditors Invicta House 108-114 Golden Lane London EC1Y 0TL
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The Trustees present their report and the unaudited financial statements for the year ended 31 March 2021.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance, and management

The Trust was incorporated as a company limited by guarantee without share capital and registered as a charity in February 1987. The powers and limits of the Trust are set out in the Memorandum and Articles of Association dated 8 October 1986.

By special resolution dated 5 June 2014 the Trust agreed to amend its articles. Inter alia, the amendments permit the Trust to advance any exclusively charitable purpose which the trustees think fit. The trustees are to be the only members of the charity. The amendments were approved by the Charity Commission and have been registered at Companies House.

No outside body has the right to membership of the Trust. All decisions relating to the work of the Trust are taken by the Trustees.

The Trust became the sole member of Colombo Street Community and Sports Centre (Colombo) on 7 December 2009. It continues to be responsible for determining the membership of the Colombo board and hence Colombo is its subsidiary. Following changes introduced by the Charities Act 2011 (Group Accounts) Regulations 2015 the Trust no longer needs to produce consolidated financial statements and therefore has decided not to do so.

The Trust works closely with Coin Street Community Builders (CSCB), a local social enterprise and development trust. During the year, two of the trustees were also board members for CSCB. The Trust jointly occupies the Coin Street neighbourhood centre with Coin Street Community Builders.

All Trustees give their time voluntarily. No Trustee received any remuneration or reimbursement of expenses (2020: nil).

Financial review

The Charity had an operating deficit of £59,398 for the year ended 31 March 2021 (2020: £6,263 surplus). The Trust's reserves are held as cash and working capital. The trust received a gift in kind from CSCB of £153,866 during the year ended 31 March 2021 (2020: £42,287).

Coin Street Centre Trust

Trustees' annual report

For the year ended 31 March 2021

The Trust's policy on reserves is to hold reserves equivalent to at least three months' operating expenditure. At 31 March 2021 the Trust's reserves totalled £319,978. Of this reserve £199,779 has been designated of which £48,566 are tied as fixed assets, £29,066 are restricted, leaving £91,133 as free reserves (2020: £379,376 of which £259,400 has been designated, £14,094 are restricted, leaving £105,882 as free reserves).

The Trustees have taken advantage of the provisions of the Companies Act 2006 and the Charities Act 2011 to dispense with an audit and replace it with an independent examination.

Objectives and activities

Purposes and aims

The Trust seeks *"to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public without distinction of sex or of political or religious or other opinions and with a particular focus on Waterloo and North Southwark"*.

For the financial year 2020/21 the Trustees set out the following aims and objectives:

- To make our neighbourhood a better place in which to live and work
- To promote cohesion and strengthen resilience
- To champion Waterloo and North Southwark as a "neighbourhood for life"
- To support those in our community with the greatest needs

These objectives are realised in several ways including via the governance and oversight of the Coin Street family and children's centre; as well as via an established partnership with Coin Street Community Builders to support an extensive range of community programmes delivered by Coin Street and its partners; and the provision of leisure and recreational facilities and programmes primarily for the residents of Waterloo and North Southwark.

As will be described in detail we have focused much of our activity this year in supporting our community through the crisis caused by the COVID-19 pandemic.

The Trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set in order to achieve our intended public benefit.

Achievements and performance

Coin Street Centre Trust work closely with Coin Street Community Builders and Colombo Street Community and Sports Centre to enable a wide range of community activities and facilities across a range of age groups and to meet defined and emerging needs.

Our approach is led by the needs and opportunities within our community and aims to be responsive and light footed. This year has been dominated by the impacts of the crisis which has arisen from the COVID-19 pandemic. We have focused our activities and our energies on responding and supporting those most impacted.

We are grateful for the support this year from all the organisations who provided funding to enable our work to support our community to flourish. This includes Southwark Council, Lambeth Council, London Marathon Charitable Trust, CVC Foundation, Price Waterhouse Cooper, Peabody, Euromonitor International, Sustain Capital Growth, Greater London Authority Young Londoners Fund, Oasis Hub Waterloo, Guys and St Thomas' Foundation, Waterloo Parish Councils, Power to Change, Walcott Foundation, Trinity Church, Jacobs, London Youth, Gate One, Jack Petchey Foundation, National Lottery Community Fund Awards for All, The Mayors Fund for London Kitchen Social initiative, Coin Street Community Builders, and the Illuminated River Foundation.

Our work is powered by people, and we owe a great debt of gratitude to the army of regular and one-off volunteers who have stepped forward to offer their time and talents in service of the community. The backbone of so many of the activities you will read about in this report are our volunteers, and their contribution has thrown a supporting arm around our community during an exceptionally difficult year.

Getting alongside our community to respond together to the COVID-19 crisis

As the COVID-19 crisis began to unfold in the final weeks of the last financial year we responded quickly. We moved our sessions and programmes online, setting up call lists and rotas to check in with participants, and organised daily food and essential deliveries to those in need across the neighbourhood. Within a short period of time we were delivering 100, then 200, lunches to families each day with the support of the Mayor's Kitchen Social initiative; online sessions were running 7 days a week for all ages (from choir to parent and toddler sessions to gentle exercise to art club); we were sourcing and putting essentials in the hands of those who needed them from nappies to puzzle books to internet sim cards; and had hundreds of people on call lists checking in on them. This was only possible through the hard work and adaptive approach taken by our dedicated mix of staff and volunteers who stepped up to ensure those who needed help got help.

We did not know at that stage that this mode of emergency support, with a focus on connection and making sure people had access to the basics they needed, would be required throughout the whole year. Stay at home lockdowns were put in place through April and May with easing over the summer and in the wake of a second wave of infections during September and October further lockdown restrictions returned in November and December. England entered a third national

lockdown in January which began to ease during early March. The vaccination programme, which focused initially on priority groups at higher risk, began in December and by the end of the year had made significant progress in vaccinating older and high-risk members of our community.

The impacts of the COVID-19 pandemic have been very serious. Located close to Guys and St Thomas's Hospitals our community is located in what became an early COVID-19 hotspot. In the first months of the pandemic, we sadly lost a local dad to COVID-19 whose young children attend our weekend sessions. We supported the family to access groceries, education resources, ICT equipment and bereavement counselling and provided group and weekly 1-2-1 support to the children and mother through this difficult time for them. As the pandemic wore on, we lost several other members of our Coin Street community to COVID-19 and as lockdown eases, we will be considering how to recognise and mark the collective loss our community has experienced.

During the COVID-19 crisis we have seen so many individuals and families go from "just about managing" to "not managing at all". Many people have lost their jobs or been furloughed on reduced pay with an uncertain future, with many local businesses closing their doors for good. Others have fallen ill, with underlying health conditions often exacerbated by COVID-19. A significant rise in mental health issues is already becoming apparent. For our community of seniors who have been asked to shield and minimise contact, the big challenge has been isolation and loneliness.

Whilst Generation Z – those aged between 7 and 24 yrs – have largely avoided direct health impacts, disruption to their education, huge national debt and a jobs crisis will have a catastrophic impact on their futures. SAGE member Professor Chris Bonell from the London School of Hygiene and Tropical Medicine described it as the *"most dramatic disruption any generation has experienced in modern times. These adversities will be played out along their whole life course: scarring like this doesn't just wash out – it's permanent"*.

Throughout this year we have sought to mobilise the incredible assets and resources within our community against the threats that COVID-19 has brought. We have recruited volunteers and put them to work on doorstep deliveries; we have turned gym studios and school sports halls into food distribution hubs and donation stations; we've put books, food, clothes, and IT equipment donated from local companies into the hands of local families; and we've got creative about transforming sports pitches into outdoor classrooms and play spaces.

Supporting children and families to get the best start in life

Coin Street Centre Trust and Coin Street Community Builders jointly operate our family and children's centre, and Coin Street Centre Trust oversees the day-to-day work of the centre.

At Coin Street we believe in investing early to give every child the best possible start in life. Our neighbourhood centre is the children's centre for our area serving parents and children across Lambeth and Southwark. Our day nursery and specialist baby unit are a key resource for families in

the local area and provide quality, affordable education and childcare for children aged three months to five years.

Our nursery has responded to changes in demand as a result of the pandemic by restructuring to reduce the number of places, with designated bubbles for each age group.

At a time when many were nervous about nurseries opening and with many remaining closed, parents valued the work of the Nursery as reflected in the feedback we received from a parent.

"We thought the reopening last week was extremely well handled – in particular, that the process was made clear in advance and then adhered to during the week. It is plainly a significant logistical undertaking to get all of the kids in and out at the right time and with sufficient handover with their key person, and we are really impressed that everyone has worked so hard to get this right. Also really loved the efforts last week to entertain the kids with balloons, bubbles, and costumes."

We set up virtual tours of the Nursery for new parents and held twice weekly Zoom "visits" so that current parents could see directly into the daily life of their child in the nursery.

Throughout the year we welcomed children from 127 families from across our neighbourhood as members of our nursery family, with a curriculum based not only on extending each child's learning but in broadening their horizons using the community as their classroom. We continued to provide additional support to children with complex developmental needs, welcoming them and tailoring the learning environment to help them thrive and grow.

This year we began a new partnership with Chefs in Schools, a charity that works with education providers to put creative, healthy food at the centre of settings where children learn. With their help we recruited a professional chef, Jamila Khan, who has been trained to create menus for children, give guidance on nutrition and help children overcome fussy eating habits. One nursery parent told us:

"Coin Street Nursery's healthy menu gave our daughter the confidence to try different foods and new flavours. The nursery has stimulated her curiosity about good. She is always keen to try new dishes, even the spiciest ones."

Whilst demand for new places in our baby unit has slowed, particularly during lockdown, we have been pleased to see numbers of children attending the nursery who are entitled to additional support holding strong. By the end of the year 25% of our cohort were entitled to Early Years Pupil Premium and 36% of our 2-year-olds were entitled to government funding.

In our annual satisfaction survey 100% of parents agreed or strongly agreed that their child is happy and that they feel safe in the nursery, 100% felt their child does well in our nursery, and 100% said they would recommend the nursery.

"We have been really pleased at how many activities the children are able to do in spite of Covid restrictions. There seems to be a very good plan for risk management regarding this as it would be very easy to stop everything rather than assess risk for each area."

"The Coin Street Nursery is without a doubt a wonderful nursery where all the caregivers are very friendly, and I am very grateful to everyone for the great work they do with my son."

In November, we were delighted when 9 year old Tilly and 7 year old Dotty set themselves the challenge of cycling 250 miles during lockdown and raising £500 for the nursery, which they attended when younger. They smashed their target, cycling nearly 300 miles raising £1,400 which will be spent on a creative arts station and a new water play area.

We believe in getting behind parents and carers, who are on their own learning journey to figure out how they can help their child flourish. Our Stay 'n Play sessions, provide the opportunity for families to meet in a relaxed environment where parents, carers and children participate in exploration and play activities with support from experienced staff. As a result of COVID-19 these sessions moved onto Zoom and then to the outdoors when lockdown restrictions permitted.

Our live online and outdoor sessions were structured to provide a mix of stories, songs, games, messy play, and creative activities. We organised yoga classes and active mover sessions to get families exercising together. This feedback from a parent was typical of that shared with us.

"Before COVID-19, we always joined the stay n play at the Coin Street and Blackfriars Settlement every week. Sadly, in this situation we could not go to the session anymore. The online session is the best option for us, and it is great that we can join the session at home. We enjoy it so much. The team are excellent and friendly. It's two-way communication so it's better for him to learn. He likes the storytelling, and he can learn new things. It is helping us a lot in this situation. I hope everything will be back to normal so we can join the programme in person."

As part of our partnership with Southwark Council, we established a Southwark Children and Family Centre YouTube channel. Working with colleagues from across the Borough we have populated it with content from practitioners from Children's Centres, Libraries, Speech and Language and Evelina London Children's Hospital. The channel now has over 250 videos accessible on demand for families which have gathered more than 28,000 views.

Our health suite at the Coin Street Neighbourhood Centre plays host to antenatal appointments and post-natal checks up from the midwife team at Guy's and St Thomas' Trust. After an enforced break during lockdowns when community services were delivered from hospital sites, we were delighted to welcome the midwifery team back in January running surgeries again every Tuesday, Wednesday, and Thursday. In one quarter alone, around 400 women have benefited from being able to access their appointment at the Neighbourhood Centre.

Our case worker support proved critical for those families facing complex challenges such as parental mental health, substance misuse, domestic violence, housing and debt problems and family breakdown. At Coin Street we provide intensive one to one support for parents and carers as well as access to specialists such as counsellors and health professionals, legal advisors, and employment support. This one-to-one support takes the form of a key worker to listen, challenge and work to support that individual to take control and develop the key skills needed to improve their life and that of their children. We also take 'step down' referrals from social care, to assist families who might have been subject to child protection orders and would benefit from advice and support to move forward successfully. Our case work was busier than ever with the pressures of lockdown revealing a range of acute issues which were handled through a mix of online meetings, outdoor walk and talks and latterly work back in our centre.

Our partnership with 1st Place Children and Parent's Centre in joint delivery of children's centre support across the Borough, Bankside and Walworth area continued to develop and flourish. With 1st Place we intend to continue our efforts over the coming year to reach more families who may not be accessing support elsewhere. We are a proud member of the network of Children and Family Centres that are supported as part of the Southwark Council Keeping Families Strong offer.

Supporting young people as they grow and develop

Getting alongside young people to build on their talents, nurture their resilience and support them to access opportunities around sports, the arts, enterprise, wellbeing, and social action continues to form a core part of the work of the Trust.

The activities we run at the Colombo Centre in partnership with Colombo Street Community and Sports Centre remain popular as one of the few remaining youth clubs operating in the area following widespread cuts and closures of other youth projects.

Our Youth and Community team adapted quickly as COVID-19 restrictions ruled out our usual face to face sessions. We switched to an online programme of activities and groups, alongside welfare check ins over the phone and on the doorstep.

Our weekly homework and tutoring club for 10-18 year olds, Upgrade Yourself, has been particularly important this year, with enforced school closures and the unexpected move to lessons at home. Research from the National Foundation for Educational Research found pupils are on average 3 months behind in their learning with the learning gap between disadvantaged pupils and their peers increasing by 46%. The study found 44% of pupils in need of intensive catch-up support, with those from the most deprived schools and schools with the highest proportion of pupils from BAME backgrounds in greatest need. We immediately moved the sessions onto Zoom and critical work on exam preparation, assignments, and projects across a range of topics from Maths to Sociology to Physics continued uninterrupted. We are extremely grateful to our dedicated team of volunteer tutors from across our neighbourhood, who supported our cohort of 20-30 young people each week.

"I just want to say how much we look forward to the tutoring sessions. M enjoys spending time with her tutor. This encourages her to apply herself to her studies. I am very pleased with this program. Thank you for all that you do."

Our popular weekly Sunday Family Fitness and Fun group moved onto Zoom with 62 children aged 3–11 years old attending and getting involved in arts and crafts, games, and fun physical exercise.

During May and June, working with the Illuminated River Foundation, we hosted virtual art classes every Friday evening for young people. Each week the young artists were asked to paint a different Illuminated River bridge, using a range of art mediums and styles, and learning about influential artists such as Van Gogh and Picasso. The final pieces were so fantastic that we featured them on our local billboard right next to Waterloo Bridge. Here's what one of the young people said.

"I really liked doing the project. I found it helpful to clear my mind and it relaxed me! I would definitely do it again. I liked using the acrylics and my favourite bridge was Waterloo."

The Coin Street Youth Forum acts as a space where young people ready to step up and lead can be nurtured. This group moved from face to face to Zoom meetings and provided an important space for discussion and reflection as the pandemic unfolded. The Forum hosted a Zoom workshop in April bringing together Cllr Jack Hopkins Leader of Lambeth Council with young people from across the neighbourhood, providing a voice for young people to influence the developing response to the pandemic. The Forum fed into the development of Southwark Council's new mental health service for young people, The Nest, and were invited in December to tour the new drop-in centre where they met with Deputy Leader of Southwark Council, Cllr Jasmine Ali. During January the group hosted a consultation workshop with Guys and St Thomas' Charity exploring young people's views on the statues of Thomas Guy and Robert Clayton being on hospital grounds, in the wake of the debate about the appropriateness of celebrating historical figures with a connection to investments in the slave trade. The group also planned and led a programme of summer activities in small groups of young people, which included walks, film nights, mini golf, and picnics.

Our Youth Forum also played a key role in the development of the Elevate project funded by Lambeth Council and delivered by Coin Street working with Waterloo Community Theatre and Iconic Steps. Weekly drama and theatre making sessions focused on performance, storytelling and screen writing skills. This was followed by multi-media workshops where the work was brought to life via a series of short films, featuring the young people addressing their position in society and the challenges they face.

With an easing of restrictions over the summer we recognised the need for young people to socialise together after the long months of lockdown and home schooling. Across August, the team delivered a summer camp for 57 young people aged 8–14 years old for 4 weeks with 32 hours of engagement per young person. The team worked in bubbles to keep the young people and staff safe. Young people had the opportunity to play sports, try new creative activities, engage in wellbeing sessions, and reconnect with each other socially after a stressful year.

We supported a number of young people towards work through the London Youth Future Talent Programme. This included opportunities to get work experience, and we arranged placements for young people at engineering firm Jacobs, social enterprise Bounce Back as well as on our own Summer Camp.

Health and wellbeing for everyone

In order for our community to thrive, we need to thrive both physically and mentally as individuals, and we have been particularly conscious this year of the need to keep people connected and keep people moving, despite the difficulty of doing so.

In the urban outdoors our Gentle Gardening group based mainly at Bernie Spain Gardens provides a weekly opportunity for people of all ages to learn new gardening skills in a friendly environment. Gardening sessions have also offered an alternative learning experience to students at London Nautical School who are struggling to thrive in mainstream lessons, and their partnership working with our gang of enthusiastic gardeners continued. Sessions operated within COVID secure guidelines when lockdown rules permitted, and participants told us the outdoor work was really helpful to their sense of wellbeing.

We moved quickly to migrate face to face groups online and to help participants get to grips with meeting virtually. This included our Thursday community coffee mornings, which became a way for many of the participants who live alone to stay in touch with friends. Our addition of a weekly quiz proved popular. We added a second session to our weekly Coin Street Community Singers choir in response to demand. Whilst this has proven to be a popular option for older adults with disabilities, it is open to all, and the group gave performances throughout the year at several community events.

Our over 50's Feel Good Saturdays sessions offer gentle massage, yoga, stretch, gym circuits and spin followed by a healthy and social lunch. Most participants attend every week and highlight the session as vital to both their social network and their continued fitness and mobility. We've continued to run these sessions via Zoom throughout the year, supplemented by walking football sessions during the summer.

Our arts for wellbeing work continued with support from the National Lottery Community Fund's Awards for All programme funding our popular fortnightly Senior's Art Group. The sessions provided an opportunity to explore artists and art movements through a variety of media, as well as to socialise and connect. We introduced a hybrid approach combining "in the room" painting with others joining from home; and support from the Illuminated River Foundation allowed us to organise a guided riverside walk in the summer with live music by the foreshore.

Our Coin Street parties and social events, which provide an opportunity to strengthen the glue which binds our community together, grow in popularity every year. Our summer boat party, rooftop BBQ and New Year parties are sell out events, as are the multi-generational trips to the seaside we organise. Whilst these were not possible this year due to COVID-19 restrictions, we

were determined not to let the year end without our traditional end of year party for local seniors. More than 60 local seniors, along with our MP Florence Eshalomi, dressed up in their best outfits and joined us on Zoom for our Virtual Xmas Party. We were treated to a performance from the Coin Street Community Singers; our dancing competition was a big hit as was the Xmas Quiz and the raffle. Each virtual participant had delivered to their door a party bag with food, drink, and party gifts to be enjoyed together on the call.

"Thank you so much for the party last night. I have to confess – as someone who looks forward to the January party and the Boat party all year – that I donned my tiara and switched onto Zoom with mixed feelings. How can it work? I thought. Well, in its own wonky way, it did. I know this was down to the hard work of everybody on the team, not least DJ Dan, who was spinning his little heart out. think I won a dance prize last night. I know that I shouldn't have been dancing at all. But sometimes 'ya just gotta move, isn't that so'?"

Earlier in the year, in August we organised a "posh picnic" for our seniors in Archbishops Park, with afternoon tea boxes and attendees split into small bubbles for safety. For many of those who attended it had been their very first outing since the first lockdown in March.

Our partnership with Rambert dance company

Our partnership with Rambert dance company aims to connect people of all ages from babies to seniors and to get them involved in dance and movement through access to classes, workshops, and performances.

Through our partnership with the Rambert dance company, between July and September we initially offered a series of free dance classes on YouTube to help residents keep active at home.

Over the summer months, a new digital platform was created, the Rambert Home Studio app, to become a permanent digital home for classes, podcasts, interviews, playlists, livestreams, behind-the-scenes footage and more. Members of the Coin Street community were invited to get involved in the development of the app and to user test early versions. Classes now include contemporary dance for beginners over 60, dance and play for families with children aged 2–5 years old, creative dance for families with children aged 6–10 years old, and a range of beginner adult classes in ballet, contemporary and fusion styles. These classes are offered free to local residents, with the usual £99 annual subscription fee waived.

In September we offered 200 free tickets to Rambert's first-ever livestream, 'Drawn From Within', an immersive dance experience filmed to put audiences in the centre of the performance.

In December Rambert and Coin Street posted dance activity resources to hundreds of residents in the local area. Each activity pack was aimed at different age groups.

As the year ended we were putting in place plans for the resumption of live face to face dance sessions and workshops with the community again at Rambert, the Colombo Centre, the Neighbourhood Centre as well as a new artist in residence programme within local schools.

Supporting the most vulnerable

Prioritising those most in need this year, in collaboration with the Colombo Centre, we delivered over 17,000 food packages directly to those who needed a little extra help.

We undertook doorstep deliveries to families and seniors, as well as sharing food packages with local hostels and those on the streets. We partnered with Charles Dickens Primary School to base our food distribution hub at their school hall and were able to provide lunches to staff and children of essential workers as well as getting hundreds of food packages out the door on foot, on bike and by car.

Our deliveries were valued, both as a way of getting essentials to those who needed them but also as an act of connection and solidarity. One 83 year old local resident who is deaf had not been able to speak to anyone for 7 weeks and was referred to us to make a house visit. She had run out of food and was desperately lonely and disorientated. We organised weekly shops, phone calls, food bank deliveries, and a neighbour support network for her. Another family had to move ten miles away to a hostel due to domestic violence and the parent found herself completely isolated with no resources as she had been placed in a different borough. We provided a laptop, food, toys for 3 children and stationery so they could continue with remote schooling.

In the latter part of last year, we transformed the Colombo Centre into a donation station and distribution hub, turning the sports hall into a packing and distribution centre with donated goods arriving from local businesses and volunteers sorting them into packs and organising deliveries.

As well as food and essentials, we put together and delivered hundreds of activity packs for children and care packs for adults. These included toys, colouring pencils and paints, books, jigsaws, crossword puzzles, DVDs, and plenty to keep young and old minds active alike. We created gardening at home packs and distributed over 250 washable masks made by Coin Street volunteers.

In the lead up to Christmas we collected dried groceries, tins, toiletries, sweets, new toys, books, art and crafts materials for local residents' care packages and hampers for seniors, families in need and vulnerable adults to receive just before Christmas.

Looking forward

Life post-COVID will be tougher than pre-COVID. Tougher for us as an organisation, and tougher for those across our community.

In order to make our smaller resources meet a bigger demand we will be working more closely than ever with local partners. Coming off the back of our close cooperation providing emergency support during COVID-19, we have been working closely with our peers across Waterloo and North Southwark and developed proposals for a Community Resilience Hub. Our proposals combine our respective "offers" to create a ground up shared push for recovery, focusing on facilitating more volunteer action, building prospects for young people, and ensuring people have a strong safety net of advice and support on money, jobs, accommodation, and health.

We are also committed to continuing to strengthen our back-office systems and processes. This includes our adoption of specialist software to map our activities, outputs and outcomes as well as recording and tracking of our safeguarding monitoring. We currently hold the Silver London Youth Quality Mark and are committed to working towards the Gold Quality Mark.

This year has also seen our involvement move forward in the development of a major new public swimming and leisure centre for the community. Our partners, Coin Street Community Builders, has received planning permission to create a new mixed development on the Doon Street site, which forms part of the Coin Street estate. The first phase of this development, the construction of headquarters for the Rambert dance company, was completed in 2013. Coin Street Community Builders is now progressing the second phase, which will include the building of a public swimming and indoor leisure centre alongside new homes and retail and restaurant space. The capital costs of the leisure centre will be funded by the adjacent housing development. Over the past year, Coin Street Community Builders has updated and developed the design of the project. On completion, the leisure centre will be leased to the Coin Street Centre Trust at a peppercorn rent with the benefit of a substantial endowment to maintain the building. The Trust will subsequently oversee the management of the new leisure centre. As well as providing high quality facilities for the community, the Doon Street leisure centre has the potential to generate a reliable and ongoing income stream to support the Trust's activities into the future.

During the course of this year, Trustees have commissioned research and advice from leisure centre experts FMG Consulting to build a realistic long-term business plan and ensure the operating model will be fit for purpose. Further work is necessary in the coming year to agree the process for appointing a leisure centre operator to run the centre alongside the Trust. We also intend to engage with community members how to shape the new community facilities.

As with any well-run board, our Trustees recognise the need for a cycle of board renewal. A skills audit helped us to identify key skills we wish to strengthen, and we have followed this up with a Trustee recruitment campaign, which was in process as the year ended. Subsequently, long-standing Chair Liz Owens stood down and Annoula Peppas was elected to succeed her. A number of new Trustees have been appointed.

We expect another busy, challenging year ahead of us as we respond to the needs and opportunities of our community, and draw inspiration from the deep web of talent, energy and partnerships across our neighbourhood which has proved so critical in our work this last year.

Statement of responsibilities of the trustees

The trustees (who are also directors of Coin Street Centre Trust for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

Coin Street Centre Trust

Trustees' annual report

For the year ended 31 March 2021

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in so far as the Trustees are aware.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiner

Noelia Serrano was re-appointed as the charitable company's independent examiner during the year and has expressed her willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees and signed on their behalf by

Annoula Peppas
Chair
13 December 2021

David Hopkins
Secretary
13 December 2021

Independent examiner's report

To the members of

Coin Street Centre Trust

I report to the trustees on my examination of the accounts of Coin Street Centre Trust for the year ended 31 March 2021.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

14 December 2021

Noelia Serrano FCA DChA

The Institute of Chartered Accountants in England and Wales Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Coin Street Centre Trust

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Income from:							
Donations	2	163,174	-	163,174	147,329	-	147,329
Charitable activities							
Community activity	3	-	84,066	84,066	19,538	70,718	90,256
Interest		54	-	54	304	-	304
Total income		163,228	84,066	247,294	167,171	70,718	237,889
Expenditure on:							
Charitable Activities	4	237,598	69,094	306,692	165,594	66,032	231,626
Total expenditure		237,598	69,094	306,692	165,594	66,032	231,626
Net (expenditure)/ income for the year	5	(74,370)	14,972	(59,398)	1,577	4,686	6,263
Reconciliation of funds:							
Total funds brought forward		365,282	14,094	379,376	363,705	9,408	373,113
Total funds carried forward		290,912	29,066	319,978	365,282	14,094	379,376

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

Coin Street Centre Trust

Balance sheet

Company no. 02095752

As at 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed assets:					
Tangible assets	9		48,566		-
			48,566		-
Current assets:					
Debtors	10	4,767		8,976	
Cash at bank and in hand		310,411		394,550	
		315,178		403,526	
Liabilities:					
Creditors: amounts falling due within one year	11	(43,766)		(24,150)	
Net current assets			271,412		379,376
Total net assets			319,978		379,376
The funds of the charity:					
Restricted funds	14a		29,066		14,094
Unrestricted funds:					
Designated funds		199,779		259,400	
General funds		91,133		105,882	
Total unrestricted funds			290,912		365,282
Total charity funds			319,978		379,376

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees signed on their behalf by

Annoula Peppas
Chair
13 December 2021

David Hopkins
Secretary
13 December 2021

1 Accounting policies

a) Statutory information

Coin Street Centre Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is Coin Street Neighbourhood Centre, 108 Stamford Street South Bank, London, SE1 9NH and its operational address is 34–68 Colombo Street, London SE1 8DP.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees, have considered the impact of Covid 19 and have planned with budget to March 2023, from this assessment the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of community and youth activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities based on direct costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Donations from CSCB (note 6)	153,866	–	153,866	142,329	–	142,329
Donations	9,308	–	9,308	5,000	–	5,000
	<u>163,174</u>	<u>–</u>	<u>163,174</u>	<u>147,329</u>	<u>–</u>	<u>147,329</u>

Notes to the financial statements

For the year ended 31 March 2021

3 Income from charitable activities

	Unrestricted	Restricted	2021 Total	Unrestricted	Restricted	2020 Total
	£	£	£	£	£	£
Southwark Council	-	15,121	15,121	-	15,121	15,121
The Children's Society	-	-	-	-	3,000	3,000
GLA Young Londoners Fund	-	21,848	21,848	-	21,849	21,849
Gate One	-	-	-	-	808	808
Friends of Archbishop Park	-	-	-	-	600	600
Better Bankside	-	-	-	-	800	800
National Lottery Community Fund	-	-	-	-	9,840	9,840
Mayors Fund for London (Kitchen Social)	-	6,490	6,490	-	2,500	2,500
St Olaves	-	-	-	-	3,000	3,000
Illuminated River Foundation	-	2,008	2,008	-	-	-
Price Waterhouse Coopers	-	10,000	10,000	-	-	-
London Marathon Charitable Trust	-	5,000	5,000	-	-	-
Peabody Young People's Fund	-	7,550	7,550	-	-	-
Trinity Church	-	2,000	2,000	-	-	-
United St Saviour's Charity	-	930	930	-	-	-
Sustain (Capital Growth)	-	149	149	-	-	-
Jack Petchey Foundation	-	750	750	-	1,500	1,500
London Youth	-	12,220	12,220	-	11,700	11,700
Earned income	-	-	-	19,538	-	19,538
Total income from charitable activities	-	84,066	84,066	19,538	70,718	90,256

4a Analysis of expenditure

	Charitable activities	Support costs	Governance costs	2021 Total	2020 Total
	£	£	£	£	£
Sessional workers	14,226	-	-	14,226	29,745
Activity Costs	222,731	-	-	222,731	94,247
Other direct costs	51,114	4,172	1,674	56,960	79,519
General office costs	3,444	3,879	-	7,323	11,396
Consultancy	-	-	-	-	12,027
Independent examiner's fee	-	-	5,160	5,160	4,276
Bank Charges	-	292	-	292	416
	291,515	8,343	6,834	306,692	231,626

4b Analysis of expenditure (prior year)

	Charitable activities	Support costs	Governance costs	2020 Total
	£	£	£	£
Sessional workers	29,745	-	-	29,745
Activity Costs	94,247	-	-	94,247
Other direct costs	77,909	1,610	-	79,519
General office costs	8,603	1,596	1,197	11,396
Consultancy	-	-	12,027	12,027
Independent examiner's fee	-	-	4,276	4,276
Bank Charges	-	416	-	416
	210,504	3,622	17,500	231,626

5 Net (expenditure)/ income for the year

This is stated after charging:

	2021 £	2020 £
Independent Examiner's Fee (excluding VAT):		
Independent Examination	2,800	2,700
Accounts preparation	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

6 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

No trustee expenses were paid or reimbursed by the charity in this or the previous financial year.

Coin Street Community Builders Limited (CSCB) is party to a number of transactions related to the Trust's Coin Street family and children's centre. During the year under review, Mr Iain Tuckett was the Group Director and a Director of CSCB and Dr Scott Rice was a CSCB Director. Both were also trustees of the Trust. During the year there were the following transactions between the two organisations:

	2021 £	2020 £
Gift in kind from CSCB to the Trust	153,866	42,287
Donations from CSCB to the Trust	-	100,042
	<u>153,866</u>	<u>142,329</u>

At the year end, the Trust owed £nil (2020: £nil) to Coin Street Community Builders Limited.

During the year, staff were provided by Coin Street Community Builders and not recharged to the Trust. The Trust does not itself employ any staff. This is recognised as a gift in kind of £153,866 (2020: £42,287).

In 2019/20 Coin Street Community Builders also donated £100,000 of unrestricted funds for the Trust. This was recognised together with the gift in kind in donations from CSCB.

There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

7 Subsidiary charitable company

On 7th December 2009, Colombo Street Community and Sports Centre registered as a company (number 01933656 and charity number 292623). Colombo is a subsidiary of the Trust. Colombo's activity has not been consolidated in this set of accounts as the Trust has taken advantage of exemptions for small groups under the Companies Act 2006, a summary of its results is shown below:

	2021 £	2020 £
Total incoming resources	258,440	551,546
Resources expended	(395,611)	(556,259)
Net income	(137,171)	(4,713)
Total funds at the beginning of the year	408,958	413,671
Total funds at the end of the year	271,787	408,958

A summary of Colombo's Balance Sheet is shown below:

	2021 £	2020 £
Fixed assets	132,386	160,090
Current assets	154,616	292,947
Creditors: amounts falling due within one year	(15,215)	(44,079)
Net assets	271,787	408,958

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Assets under construction £	Total £
Cost		
At the start of the year	-	-
Additions in year	48,566	48,566
At the end of the year	48,566	48,566
Net book value		
At the end of the year	48,566	48,566
At the start of the year	-	-

"Assets under construction" reflects professional design and planning fees in connection with the ongoing project to build a new leisure centre.

All of the above assets are used for charitable purposes.

Coin Street Centre Trust

Notes to the financial statements

For the year ended 31 March 2021

10 Debtors

	2021 £	2020 £
Trade debtors	–	8,976
Prepayments	4,767	–
	<u>4,767</u>	<u>8,976</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	13,836	15,167
Accruals	29,930	8,383
Deferred income (note 12)	–	600
	<u>43,766</u>	<u>24,150</u>

12 Deferred income

	2021 £	2020 £
Balance at the beginning of the year	600	–
Amount released to income in the year	(600)	–
Amount deferred in the year	–	600
Balance at the end of the year	<u>–</u>	<u>600</u>

13a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	–	48,566	–	48,566
Net current assets	91,133	151,213	29,066	271,412
Net assets at 31 March 2021	<u>91,133</u>	<u>199,779</u>	<u>29,066</u>	<u>319,978</u>

13b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Investments	–	–	–	–
Net current assets	105,882	259,400	14,094	379,376
Net assets at 31 March 2020	<u>105,882</u>	<u>259,400</u>	<u>14,094</u>	<u>379,376</u>

Coin Street Centre Trust

Notes to the financial statements

For the year ended 31 March 2021

14a Movements in funds (current year)

	At 1 April 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2021 £
Restricted funds:					
Jack Petchy Foundation	875	750	(263)	-	1,362
Better Bankside	266	-	(266)	-	-
Mayors Fund for London (Kitchen Social)	1,000	6,490	(6,232)	-	1,258
London Youth	5,500	12,220	(11,231)	-	6,489
National Lottery Community Fund	4,997	-	(4,783)	-	214
GLA Young Londoners Fund	-	21,848	(13,845)	-	8,003
St Olaves	463	-	(463)	-	-
Southwark Council Youth Grant	993	15,121	(16,114)	-	-
Illuminated River Foundation	-	2,008	(2,008)	-	-
Price Waterhouse Coopers	-	10,000	(7,496)	-	2,504
London Marathon Charitable Trust	-	5,000	(5,000)	-	-
Peabody Young People's Fund	-	7,550	-	-	7,550
Trinity Church	-	2,000	(314)	-	1,686
United St Saviour's Charity	-	930	(930)	-	-
Sustain (Capital Growth)	-	149	(149)	-	-
Total restricted funds	14,094	84,066	(69,094)	-	29,066
Unrestricted funds:					
Designated funds:					
Future Development	160,000	-	(10,006)	(48,566)	101,428
Fixed Assets	-	-	-	48,566	48,566
Nursery operating costs	41,000	-	(41,000)	-	-
Community sessions	58,400	-	(8,615)	-	49,785
Total designated funds	259,400	-	(59,621)	-	199,779
General funds	105,882	163,228	(177,977)	-	91,133
Total unrestricted funds	365,282	163,228	(237,598)	-	290,912
Total funds	379,376	247,294	(306,692)	-	319,978

The narrative to explain the purpose of each fund is given at the foot of the note below.

Coin Street Centre Trust

Notes to the financial statements

For the year ended 31 March 2021

14b Movements in funds (prior year)

	At 1 April 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2020 £
Restricted funds:					
Jack Petchy Foundation	664	1,500	(1,289)	-	875
Awards for all	3,297	-	(3,297)	-	-
Gate One – Upgrade Yourself	5,447	808	(6,255)	-	-
Better Bankside	-	800	(534)	-	266
The Children's Centre	-	3,000	(3,000)	-	-
Friends of Archbishop Park	-	600	(600)	-	-
Mayors Fund for London	-	2,500	(1,500)	-	1,000
London Youth Development Fund	-	11,700	(6,200)	-	5,500
National Lottery Community Fund	-	9,840	(4,843)	-	4,997
Oasis for Youth	-	21,849	(21,849)	-	-
St Olaves	-	3,000	(2,537)	-	463
Southwark Council Youth Grant	-	15,121	(14,128)	-	993
Total restricted funds	9,408	70,718	(66,032)	-	14,094
Unrestricted funds:					
Designated funds:					
Future Development	160,000	-	-	-	160,000
Nursery operating costs	56,650	41,000	(56,650)	-	41,000
Community sessions	25,000	37,000	(3,600)	-	58,400
Colombo sessions	15,970	-	(15,970)	-	-
Total designated funds	257,620	78,000	(76,220)	-	259,400
General funds	106,085	89,171	(89,374)	-	105,882
Total unrestricted funds	363,705	167,171	(165,594)	-	365,282
Total funds	373,113	237,889	(231,626)	-	379,376

Purposes of restricted funds

Jack Petchey Foundation – Grant given to individual young people to enable them to lead and plan a group activity or purchase equipment which will benefit other young people. Given in recognition of their volunteering and social action leadership.

Better Bankside – Grant to fund community coffee mornings and a seniors tea dance event at the Colombo Centre.

Mayors Fund for London (Kitchen Social) – Grant to support school holiday food and activity programmes for children and young people, targeted at children living in households experiencing food insecurity.

London Youth – Grants to support youth employment, supporting young people to get active and summer camp activities.

National Lottery Community Fund – Grant to support our arts, wellbeing and learning activity with local seniors.

GLA Young Londoners Fund – Partnership with Oasis to lead open access youth programmes and support our Youth Forum to lead a series of social action projects and events.

St Olaves – to fund Upgrade Yourself tuition and mentoring sessions and resources.

Southwark Council Youth and Play Grant – Grant to support young people to improve their well being and employability, to target soft issues and develop soft skills, before issues become more complex and entrenched.

Illuminated River Foundation – Grant to fund a series of community art sessions for both children and seniors, drawing on the river environment as inspiration.

Price Waterhouse Coopers – Grant to support our local work with disadvantaged young people.

London Marathon Charitable Trust – Grant towards refurbishing the community studio at the Colombo Centre.

Peabody Young People's Fund – Grant to support young people to lead on and engage in social action activities in their neighbourhood.

Trinity Church – Grant to support setting up an local resource hub including a donation station and community larder.

Sustain (Capital Growth) – Grant as part of the Community Harvest initiative to support our community gardening group and their work in Bernie Spain Gardens.

The Children's Society – Grant to support our participation in the Children's Society System Changer initiative to reshape children's services nationally.

Gate One – Funding to support our youth enterprise, employment and education workshops.

Friends of Archbishop Park – Grant to support a month long healthy lifestyle programme for local parents and children at Archbishop's Park including healthy eating, arts and crafts, massage and sports.

United St Saviours Charity – Funding for Christmas care packages and doorstep deliveries of food and essentials for local seniors.

14b Movements in funds (continued)

Purposes of designated funds

Future Development – to support design, business planning, legal and financial advice and all essential upstream costs associated with the development of the Doon Street swimming pool and leisure centre. This is a major project which will be funded by a £20m endowment once constructed and is expected to provide an ongoing, reliable source of income for the Trust for decades to come.

Fixed assets – are assets held on the balance sheet by the charity and will be depreciated over the life of asset.

Nursery operating costs – to support the ongoing running of our community nursery.

Community sessions – to support the ongoing running of our programme of community groups, activities and projects.

Colombo sessions – to support the ongoing running of our programme of our groups and activities based at the Colombo Centre.

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.