
***Stoke Mandeville
and Other
Parishes Charity***

*(Charity commission reference:
296174)*

Year ended 31 December 2020

Financial Statements

Annual Report for the year ended 31 December 2020

The Trustees of the Charity are:

- ***Appointees of the Stoke Mandeville Parish Council***
 - *Appointed until 31 December 2020*
Mrs Barbara Ezra (Chairperson)
Mr Paul Walter
Mrs Maureen Reeves
 - *Appointed until 31 December 2022*
Mr Robin Hunt
Ms Patricia Starr
- ***Appointees of the Great Missenden Parish Council***
 - *Appointed until 31 December 2020*
Mrs Christine Plested
- ***Appointees of the Great and Little Hampden Parish Council***
 - *Appointed until 31 December 2022*
Mr David Brown
- ***Administration services provided by***
 - *Mrs Caroline Dobson, of Caroline Elizabeth Dobson, Aylesbury.*
- ***Independent examiner***
 - *Mr J D Needham of JD Needham Accounting, Princes Risborough, Bucks.*

Meetings of the Trustees for running the Charity were held on:

- *29 January 2020*
- *29 April 2020*
- *22 July 2020*
- *4 November 2020*

The Annual meeting of the Trustees was held on 29 January 2020

The Charity is constituted by a Deed of Trust dated 24 September 1986.

The object of the Charity is to provide for the general benefit of the inhabitants of the Parishes of Stoke Mandeville, Great Missenden and Great and Little Hampden.

The net income from investments after administration expenses is to be divided 10/11th for Stoke Mandeville and 1/22nd each for Great Missenden and Great and Little Hampden.

The Trustees consider that the unspent reserves are adequate to guarantee the quality of service given to the community.

The Trustees regularly review the investments of the Charity. The Trustees believe that their investments produce sufficient income for continuing the objectives of the Charity.

The Trustees acknowledge their responsibility to prepare financial statements each year at the anniversary date 31 December, and to have these statements reviewed by a qualified independent examiner.

Signed

Mrs B Ezra

(Chairperson)

On behalf of the Trustees

BA Ezra

Date

14/7/21

Independent Accountant's Report to the Trustees of the Stoke Mandeville and Other Parishes Charity

We report on the accounts for the year ended 31 December 2020 which are set out on pages 5 to 8.

Respective responsibilities of trustees and reporting accountants.

The Charity's Trustees are responsible for the preparation of the accounts, and they consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of Examiners Report

Our examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with section 130 of the Charities Act, and
 - b. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....



Date.....14/09/2021

Mr J D Needham
JD Needham Accounting
4 St Teresas Close
Princes Risborough
HP27 0JH

Statement of financial activities for the year ended 31 December 2020

	Note	2020 £	2019 £
Incoming resources			
Investment income	2	85,952	103,567
Bank interest received		-	-
Rent from land		750	750
Other income		300	150
		<u>87,002</u>	<u>104,467</u>
Outgoing resources			
Grants approved:	6		
Stoke Mandeville		74,048	93,041
Great Missenden		3,200	7,251
Great and Little Hampden		3,050	2,824
		<u>80,298</u>	<u>103,116</u>
Administration costs	3	9,275	9,157
		<u>89,573</u>	<u>112,273</u>
Net incoming / (outgoing) resources		(2,571)	(7,806)
Profit on sale of investment		-	-
Total funds brought forward		1,872,524	1,880,330
Total funds carried forward		<u>1,869,953</u>	<u>1,872,524</u>

Balance sheet as at 31 December 2020

	Note	2020 £	2019 £
Investments			
Investments at cost		1,823,449	1,823,449
(market value at 31 December 2020: £2,819,347 2019: £2,971,933)	5		
Current assets			
Bank balances:			
TSB		50,230	48,595
Cater Allen		14,644	6,424
Skipton Building Society		-	-
		<u>64,874</u>	<u>55,019</u>
Current liabilities			
Grants still to be paid		18,370	5,944
Net current assets		<u>46,504</u>	<u>49,075</u>
Total net assets		<u>1,869,953</u>	<u>1,872,524</u>
Represented by:			
General fund		<u>1,869,953</u>	<u>1,872,524</u>

Notes to the accounts**1. Accounting policy**

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards.

2. Investment income

	2020	2019
	£	£
M&G Investments	26,861	33,275
Schroders	5,999	7,499
Black Rock 1	3,672	4,195
Black Rock 2	16,458	22,300
Brewin Dolphin Investments	20,209	21,781
AJ Bell Securities	12,753	14,517
	<u>85,952</u>	<u>103,567</u>

3. Administrative expenses

	2020	2019
	£	£
Administration	7,765	7,583
Bank charges	-	-
Printing, postage, stationery	512	593
Professional & Accounting fees	940	930
Sundries	58	51
	<u>9,275</u>	<u>9,157</u>

4. Trustees remuneration and expenses

No remuneration or expenses were paid directly or indirectly out of the funds of the Charity to any Trustee.

5. Investments

The market value of investments at 31 December 2020 was:

	2020 £	2019 £
M&G Charifund	550,272	665,781
Schroders	307,892	290,494
Black Rock 1	103,306	99,950
Black Rock 2	761,603	816,231
Brewin Dolphin Investments	666,573	652,834
AJ Bell Securities	429,701	446,643
	<u>2,819,347</u>	<u>2,971,933</u>

6. Grants allocated for the year ended 31 December 2020

	Stoke Mandeville £	Great Missenden £	Great and Little Hampden £	Total £
Educational grants	19,000	-	0	19,000
Christmas grants	8,900	-	350	9,250
Parish Council	24,000	0	0	24,000
Parish Magazine	3,985	-	750	4,735
VAHT Lifeline alarms	7,685	-	-	7,685
Local schools, clubs & organisations	8,310	3,200	1,950	13,460
Senior railcards	1,050	-	-	1,050
Trips & outings	0	-	-	0
Other grants	1,118	0	0	1,118
	<u>74,048</u>	<u>3,200</u>	<u>3,050</u>	<u>80,298</u>