

CURRY MALLET AND BEERCROCOMBE VILLAGE HALL

FINANCIAL REPORT

FOR PERIOD 1st April 2024 to 31st March 2025

Prepared by Treasurer Andrew Plumbly

1.1. COMMENTARY

1.1.1. Headline financial commentary

Following the preparation of a hall investment plan it has been a very busy year with the installation of infra-red heating panels in the hall and meeting room as well as 24 PV panels and a 10kW battery. These were substantially funded by grants, including the National Lottery, ACRE, the Somerset Community Fund and Beercrocombe Village Trust plus generous donations from the user groups and an anonymous donation. The work was competitively tendered and carried out by Forest Electrical and AVS Ltd. These two projects should provide more cost-effective heating, greener energy and an income from the exported energy.

Total hall usage for 2024/5 was slightly higher than 2023/4 with 432.5 Hours ('23/24: 429 hours) of regular users and 133.5 ad-hoc ('23/24:128 hours). This was below our budget target of 500/150 hours respectively which is what is required to break even on day-to-day running costs. It is the view of the Management Committee that fees for the use of the hall should provide the core income stream which should be used to cover these costs. We may again need to consider whether a small increase in hire charges would be prudent.

After the £1658 loss the hall made last year, we made a decision to hold more fund-raising events and the £2308 (£833 last year) raised helped to reduce our loss for this year. Although fund raising could be used to compensate for the shortfall in income, we believe it would be better to put funds raised alongside donations towards the costs of improvements to the village hall.

Our maintenance, electrical and cleaning costs were lower than budgeted.

This year we received a grant of £350 from Curry Mallet Parish Council and £225 from Beercrocombe Parish Council. We are grateful to both parish councils for their continuing interest and support. The Chair was again able to obtain a zero-rate relief from Somerset County Council against business rates for 2024/25 which now needs to be applied for every year.

As can be seen in the accompanying tables, based on cash accounting, the hall has delivered an operational loss of £253.67 (last year's loss was £1834.41) during this financial period. Maintenance continues to be required to comply with our obligations under the Trust Deed and the hall also requires some repairs to fixtures and fittings. All maintenance of the grounds was also undertaken by Trustees at no cost. When these investments are taken into account, we have done better than break even in terms of operating costs versus income. We are therefore using the council grants we received in prior years to improve facilities in the hall and aim to continue this approach in future years where there are a number of opportunities to consider as part of updating our forward investment plan.

Our bank balance at the end of March was £17,553.08 (March '24 was £17,806).

1.2. Management Accounts

	Expenditure	Income	Balance
Opening balance			£17,806.75
April '24	£476.45	£1,008.05	£18,338.35
May '24	£3,239.46	£758.30	£15,857.19
June '24	£320.14	£413.80	£15,950.85
July '24	£314.06	£4,252.46	£19,889.25
Aug '24	£867.14	£20,159.66	£39,181.77
Sep '24	£870.03	£1,040.60	£39,352.34
Oct '24	£15,640.42	£330.90	£24,042.82
Nov '24	£8,396.10	£389.10	£16,035.82
Dec '24	£1,635.13	£742.40	£15,143.09
Jan '25	£665.16	£3,163.60	£17,641.53
Feb '25	£1,397.73	£1,609.18	£17,852.98
Mar '25	£1,016.20	£716.30	£17,553.08
Closing balance			£17,553.08
Cash difference			-£253.67

GRANTS and DONATIONS specifically for IR/PV battery

ACRE	full value	£2,077.20
Lottery	full value	£18,116.00
Somerset Com Fund	full value	£2,500.00
BPC		£250.00
VEG		£250.00
SMB		£250.00
RWC		£200.00
Beercrocombe Trust		£500.00
Anonymous		£1,000.00
		£25,143.20

Income ANALYSIS

Income analysis	24-25	23-24
Badminton	£950.00	£850.00
Round Window	£900.00	£1,000.00
West Hatch Scouts	£1,125.00	£925.00
Bowls	£1,165.00	£1,115.00
Ad-hoc hire	£2,061.26	£1,445.00
Clothes bank	£172.10	£185.40
7 Sowers	£0.00	£162.00
Donations and grants	£25,199.20	£1,725.70
SSDC/SCC	£0.00	£162.00
Parish Councils	£575.00	£710.00
Fund raising	£2,306.79	£880.46
Misc	£130.00	£0.00
Subtotals	£34,584.35	£9,160.56
Less exceptional donations and grants	£25,143.20	£1,000.00
Totals	£9,441.15	£8,160.56

1.3. Income and Expenditure summary

Income		Expenditure	
Hall hire	£6,201.26	Duchy	£1,169.98
Clothes Bank	£172.10	Utilities	£2,099.20
Donations	£1756.00	Insurance	£1,086.44
Grants for major projects	£23,443.20	Cleaning	£1,912.00
PC Grants	£575.00	Repairs	£205.30
Fund Raising	£2,306.79	Testing	£78.30
Misc	£130	Servicing	£350.48
		Advertising	£115.00
		Music license	£162.00
		Capital	
		expenditure	£26,756.88
		Wi-fi	£216.00
		Subscriptions	£259.00
		Consumables	£234.44
		Professional fees	£193.00
Totals	£34, 584.35		£34,838.02
Bank balance 30/03/25	£17,553.08		
Bank balance 02/04/24	£17806.75		
Cash Profit/loss for year	-£253.67		
		Repairs	£205.30
		Capex	£26,756.88
		Sub total	<u>£26,962.18</u>
Running cost Profit/loss without discretionary capex, repairs and associated grants			
Income	£9441.15		
Running costs	£7875.84		
Profit	£1565.31		

CURRY MALLET AND BEERCROCOMBE VILLAGE HALL

FINANCIAL REPORT

FOR PERIOD 1st April 2024 to 31st March 2025

Prepared by Treasurer Andrew Plumbly

1.1. COMMENTARY

1.1.1. Headline financial commentary

Following the preparation of a hall investment plan it has been a very busy year with the installation of infra-red heating panels in the hall and meeting room as well as 24 PV panels and a 10kW battery. These were substantially funded by grants, including the National Lottery, ACRE, the Somerset Community Fund and Beercrocombe Village Trust plus generous donations from the user groups and an anonymous donation. The work was competitively tendered and carried out by Forest Electrical and AVS Ltd. These two projects should provide more cost-effective heating, greener energy and an income from the exported energy.

Total hall usage for 2024/5 was slightly higher than 2023/4 with 432.5 Hours ('23/24: 429 hours) of regular users and 133.5 ad-hoc ('23/24:128 hours). This was below our budget target of 500/150 hours respectively which is what is required to break even on day-to-day running costs. It is the view of the Management Committee that fees for the use of the hall should provide the core income stream which should be used to cover these costs. We may again need to consider whether a small increase in hire charges would be prudent.

After the £1658 loss the hall made last year, we made a decision to hold more fund-raising events and the £2308 (£833 last year) raised helped to reduce our loss for this year. Although fund raising could be used to compensate for the shortfall in income, we believe it would be better to put funds raised alongside donations towards the costs of improvements to the village hall.

Our maintenance, electrical and cleaning costs were lower than budgeted.

This year we received a grant of £350 from Curry Mallet Parish Council and £225 from Beercrocombe Parish Council. We are grateful to both parish councils for their continuing interest and support. The Chair was again able to obtain a zero-rate relief from Somerset County Council against business rates for 2024/25 which now needs to be applied for every year.

As can be seen in the accompanying tables, based on cash accounting, the hall has delivered an operational loss of £253.67 (last year's loss was £1834.41) during this financial period. Maintenance continues to be required to comply with our obligations under the Trust Deed and the hall also requires some repairs to fixtures and fittings. All maintenance of the grounds was also undertaken by Trustees at no cost. When these investments are taken into account, we have done better than break even in terms of operating costs versus income. We are therefore using the council grants we received in prior years to improve facilities in the hall and aim to continue this approach in future years where there are a number of opportunities to consider as part of updating our forward investment plan.

Our bank balance at the end of March was £17,553.08 (March '24 was £17,806).

1.2. Management Accounts

	Expenditure	Income	Balance
Opening balance			£17,806.75
April '24	£476.45	£1,008.05	£18,338.35
May '24	£3,239.46	£758.30	£15,857.19
June '24	£320.14	£413.80	£15,950.85
July '24	£314.06	£4,252.46	£19,889.25
Aug '24	£867.14	£20,159.66	£39,181.77
Sep '24	£870.03	£1,040.60	£39,352.34
Oct '24	£15,640.42	£330.90	£24,042.82
Nov '24	£8,396.10	£389.10	£16,035.82
Dec '24	£1,635.13	£742.40	£15,143.09
Jan '25	£665.16	£3,163.60	£17,641.53
Feb '25	£1,397.73	£1,609.18	£17,852.98
Mar '25	£1,016.20	£716.30	£17,553.08
Closing balance			£17,553.08
Cash difference			-£253.67

GRANTS and DONATIONS specifically for IR/PV battery

ACRE	full value	£2,077.20
Lottery	full value	£18,116.00
Somerset Com Fund	full value	£2,500.00
BPC		£250.00
VEG		£250.00
SMB		£250.00
RWC		£200.00
Beercrocombe Trust		£500.00
Anonymous		£1,000.00
		£25,143.20

Income ANALYSIS

Income analysis	24-25	23-24
Badminton	£950.00	£850.00
Round Window	£900.00	£1,000.00
West Hatch Scouts	£1,125.00	£925.00
Bowls	£1,165.00	£1,115.00
Ad-hoc hire	£2,061.26	£1,445.00
Clothes bank	£172.10	£185.40
7 Sowers	£0.00	£162.00
Donations and grants	£25,199.20	£1,725.70
SSDC/SCC	£0.00	£162.00
Parish Councils	£575.00	£710.00
Fund raising	£2,306.79	£880.46
Misc	£130.00	£0.00
Subtotals	£34,584.35	£9,160.56
Less exceptional donations and grants	£25,143.20	£1,000.00
Totals	£9,441.15	£8,160.56

1.3. Income and Expenditure summary

Income		Expenditure	
Hall hire	£6,201.26	Duchy	£1,169.98
Clothes Bank	£172.10	Utilities	£2,099.20
Donations	£1756.00	Insurance	£1,086.44
Grants for major projects	£23,443.20	Cleaning	£1,912.00
PC Grants	£575.00	Repairs	£205.30
Fund Raising	£2,306.79	Testing	£78.30
Misc	£130	Servicing	£350.48
		Advertising	£115.00
		Music license	£162.00
		Capital	
		expenditure	£26,756.88
		Wi-fi	£216.00
		Subscriptions	£259.00
		Consumables	£234.44
		Professional fees	£193.00
Totals	£34, 584.35		£34,838.02
Bank balance 30/03/25	£17,553.08		
Bank balance 02/04/24	£17806.75		
Cash Profit/loss for year	-£253.67		
		Repairs	£205.30
		Capex	£26,756.88
		Sub total	<u>£26,962.18</u>
Running cost Profit/loss without discretionary capex, repairs and associated grants			
Income	£9441.15		
Running costs	£7875.84		
Profit	£1565.31		

Curry Mallet and Beercrocombe Village Hall

Review of 2024-2025 accounts.

The accounts for the year 2024/25 have been examined and agreed to the supporting income and expenditure summary reports. These have in turn been extensively checked and reconciled to transactions on the bank statements and in turn selectively substantiated by scrutiny of supporting correspondence and documentation. The records examined were found to be arithmetically accurate and appropriate for the purpose intended.

A handwritten signature in black ink, appearing to read 'K.C. Thomas'.

Keith Thomas

Camelot

Beercrocombe

TA3 6AG

17th July 2025