
THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

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THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	T Hartley, Chair P Maskell P Phippen N Hathaway
Charity registered number	296155
Principal office	John Hampden Grammar School Marlow Hill High Wycombe HP11 1SZ
Independent Examiner	Jacob Lew FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	Lloyds Bank PLC 27-31 White Hart Street High Wycombe HP11 2HL

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the The John Hampden Grammar School Fund for the year 1 September 2022 to 31 August 2023.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are to advance the education of the pupils of John Hampden Grammar School (JHGS) by raising money from parents, guardians and former pupils, and providing or assisting in the provision of educational and related facilities, in augmentation of such facilities financed by annual government funding.

The charity undertakes various fundraising activities within the school community and all activities are planned in conjunction with the management of the school as a whole.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity engages in fundraising and uses the monies raised to provide grants to John Hampden Grammar School.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity undertakes to give grants to John Hampden Grammar School, which is a state school for young people aged 11 -18. The facilities of the school which the Charity supports are used for the education of the young people and are also available for use at specific times for the local community. These activities further the Charity's purposes for the public benefit.

Achievements and performance

a. Main achievements of the Charity

Donations from parents to the general fund and the fund designated for refurbishment of the science laboratories totalled almost £47,000.

The Fund has continued to support the school by donating £18,000 to support the counselling service, but other funds are being kept in order to support the school with future upgrades to the dining facilities.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

b. Reserves policy

The reserves policy has been determined in accordance with the perceived future needs of the school to help balance annual variations in Government revenue funding that arise from fluctuations in pupil numbers, and to enhance the funding of capital projects.

At 31 August 2023, reserves were £111,713 (2022: £73,852), comprising general funds of £106,278 (2022: £69,023) and restricted funds of £5,435 (2022: £4,829).

c. Review of the Year

Income includes donations from parents which together with Gift Aid totalled £56,661. Income of £606 was restricted for improvements to the science laboratories, but the majority of income is unrestricted. Bank interest of £515 was also received in the year.

Direct Charitable Expenditure of £19,315 includes the donation to JHGS of £18,000 as noted above and external professional and administrative fees of £1,315.

Structure, governance and management

a. Constitution

The Charity was constituted by a Declaration of Trust on 20 May 1986 and was registered as a charity under number 296155 on 24 February 1987. The Constitution was revised and was adopted by the Trustees on 4 March 2016.

b. Methods of appointment or election of Trustees

Under the constitution, the Trustees are the Headteacher of John Hampden Grammar School, the Chair of the Governing Body, a Parent Governor, and a Staff representative from the School. The Chair of the Board of Trustees is the Headteacher.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Tracey Hartley

.....
T Hartley
(Chair of Trustees)
Date: 27/06/2024

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent Examiner's Report to the Trustees of The John Hampden Grammar School Fund (the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Jacob Lew*

Dated: 27/06/2024

Jacob Lew FCA

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	606	56,055	56,661	62,970
Investments	4	-	514	514	7
Total income		606	56,569	57,175	62,977
Expenditure on:					
Charitable activities	6	-	19,315	19,315	18,915
Total expenditure		-	19,315	19,315	18,915
Net movement in funds		606	37,254	37,860	44,062
Reconciliation of funds:					
Total funds brought forward		4,829	69,023	73,852	29,790
Net movement in funds		606	37,254	37,860	44,062
Total funds carried forward		5,435	106,277	111,712	73,852

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
		-	-
Current assets			
Debtors	10	9,570	12,340
Cash at bank and in hand		103,542	63,302
		<u>113,112</u>	<u>75,642</u>
Creditors: amounts falling due within one year	11	(1,400)	(1,790)
Net current assets		<u>111,712</u>	<u>73,852</u>
Total net assets		<u><u>111,712</u></u>	<u><u>73,852</u></u>
Charity funds			
Restricted funds	12	5,435	4,829
Unrestricted funds	12	106,277	69,023
Total funds		<u><u>111,712</u></u>	<u><u>73,852</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Tracey Hartley

.....
T Hartley
 (Chair of Trustees)
 Date: 27/06/2024

The notes on pages 8 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

The John Hampden Grammar School Fund is an unincorporated charity established by constitution on 20/05/1986.

This was registered on the charity commission on 14/02/1987.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The John Hampden Grammar School Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	600	46,995	47,595
Gift Aid	6	9,060	9,066
	<u>606</u>	<u>56,055</u>	<u>56,661</u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	1,363	49,264	50,627
Gift Aid	340	12,003	12,343
	<u>1,703</u>	<u>61,267</u>	<u>62,970</u>

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank Interest	514	514

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank Interest	7	7

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants, Supporting the school	18,000	18,000

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants, Supporting the school	18,000	18,000

The Charity has made the following material grants to institutions during the year:

	2023 £	2022 £
Name of institution		
John Hampden Grammar School	18,000	18,000
	18,000	18,000

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Supporting the school	19,315	19,315
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Supporting the school	18,915	18,915

7. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Supporting the school	18,000	1,315	19,315
	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Supporting the school	18,000	915	18,915

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Supporting the school 2023 £	Total funds 2023 £
Independent examiner's fees	1,315	1,315

	<i>Supporting the school 2022 £</i>	<i>Total funds 2022 £</i>
Independent examiner's fees	915	915

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	1,315	915

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Debtors

	2023 £	2022 £
Due within one year		
Gift Aid debtor	9,570	12,340
	9,570	12,340

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,400</u>	<u>1,790</u>

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds - all funds	69,023	56,569	(19,315)	106,277
Restricted funds				
Science Laboratory Improvements	4,829	606	-	5,435
Total of funds	73,852	57,175	(19,315)	111,712

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds				
General Funds - all funds	26,664	61,274	(18,915)	69,023
Restricted funds				
Science Laboratory Improvements	3,126	1,703	-	4,829
Total of funds	29,790	62,977	(18,915)	73,852

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	69,023	56,569	(19,315)	106,277
Restricted funds	4,829	606	-	5,435
	73,852	57,175	(19,315)	111,712

Summary of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General funds	26,664	61,274	(18,915)	69,023
Restricted funds	3,126	1,703	-	4,829
	29,790	62,977	(18,915)	73,852

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	5,435	107,677	113,112
Creditors due within one year	-	(1,400)	(1,400)
Total	5,435	106,277	111,712

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	4,829	70,813	75,642
Creditors due within one year	-	(1,790)	(1,790)
Total	4,829	69,023	73,852