

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

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THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2021

| | |
|----------------------------------|---|
| Trustees | T Hartley, Chair P Maskell P Phippen N Hathaway |
| Charity registered number | 296155 |
| Principal office | John Hampden Grammar School Marlow Hill High Wycombe HP11 1SZ |
| Accountants | James Cowper Kreston Chartered Accountants Reading Bridge House George Street Reading Berkshire RG1 8LS |
| Bankers | Lloyds Bank Plc High Wycombe HP11 2HL |

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2021.

The following served as Trustees during the year:

Miss Tracey Hartley (Chair)

Mr Neil Hathaway

Mr Philip Maskell

Mr Peter Phippen

Objectives and Activities

The objectives of the Charity are to advance the education of the pupils of John Hampden Grammar School (JHGS) by raising money from parents, guardians and former pupils, and providing or assisting in the provision of educational and related facilities, in augmentation of such facilities financed by annual government funding.

The charity undertakes various fundraising activities within the school community. All activities are planned in conjunction with the management of the school as a whole and in this regard the Trustees have considered the Charity Commission's guidance on Public Benefit.

Achievements and Performance

Donations from parents to the general fund and the fund designated for refurbishment of the science laboratories totalled almost £74,000.

The Fund has continued to support the school by donating £18,000 to support the counselling service, and donated £60,000 towards the creation of the new Compass Quad and eating area.

The Covid-19 pandemic has not had a significant impact on the Fund during the year to 31 August 2021, as the majority of contributing parents have been able to maintain their monthly donations. Fewer new parents in September 2021 have committed to monthly donations, which may be as a result of the economic downturn.

Financial Review

Restricted income includes donations received for the upgrade of science laboratories, which together with Gift Aid totalled £2,530. General donations and associated Gift Aid contributed £71,446.

Direct Charitable Expenditure of £78,925 includes the donations to JHGS of £78,000 as noted above and external professional and administrative fees of £925.

Structure, Governance and Management

The Charity was constituted by a Declaration of Trust on 20 May 1986 and was registered as a charity under number 296155 on 24 February 1987. The Constitution was revised and was adopted by the Trustees on 4 March 2016.

Under the constitution, the Trustees are the Headteacher of John Hampden Grammar School, the Chair of the Governing Body, a Parent Governor, and a Staff representative from the School. The Chair of the Board of Trustees is the Headteacher.

Reserves

The reserves policy has been determined in accordance with the perceived future needs of the school to help balance annual variations in Government revenue funding that arise from fluctuations in pupil numbers, and to enhance the funding of capital projects. Reserves were used in the year to contribute to improvements in facilities relating to the school's expansion, and it is hoped that the level of reserves will increase during 2021/2022 following a fundraising initiative.

At 31 August 2021, reserves were £29,790 (2020: £34,733), comprising general funds of £26,664 (2020: £29,731) and restricted funds of £3,126 (2020: £5,002).

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
T Hartley

Date: 14.03.2022

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Independent Examiner's Report to the Trustees of The John Hampden Grammar School Fund (the charity)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Darren O'Connor

Dated:

10/5/22

BSc (Hons) FCCA ACA

James Cowper Kreston

Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

| | Note | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 71,446 | 2,530 | 73,976 | 90,757 |
| Investments | 4 | 6 | - | 6 | 81 |
| Total income | | 71,452 | 2,530 | 73,982 | 90,838 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 74,519 | 4,406 | 78,925 | 198,800 |
| Total expenditure | | 74,519 | 4,406 | 78,925 | 198,800 |
| Net movement in funds | | (3,067) | (1,876) | (4,943) | (107,962) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 29,731 | 5,002 | 34,733 | 142,695 |
| Net movement in funds | | (3,067) | (1,876) | (4,943) | (107,962) |
| Total funds carried forward | | 26,664 | 3,126 | 29,790 | 34,733 |

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 7 to 13 form part of these financial statements.

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

BALANCE SHEET
AS AT 31 AUGUST 2021

| | Note | 2021 £ | 2020 £ |
|--|------|----------------------|----------------------|
| Current assets | | | |
| Debtors | 7 | 12,850 | 17,694 |
| Cash at bank and in hand | | 17,816 | 37,439 |
| | | <u>30,666</u> | <u>55,133</u> |
| Creditors: amounts falling due within one year | 8 | (876) | (20,400) |
| Net current assets | | <u>29,790</u> | <u>34,733</u> |
| Total net assets | | <u><u>29,790</u></u> | <u><u>34,733</u></u> |
| Charity funds | | | |
| Restricted funds | 9 | 3,126 | 5,002 |
| Unrestricted funds | 9 | 26,664 | 29,731 |
| Total funds | | <u><u>29,790</u></u> | <u><u>34,733</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
T Hartley

Date: 14.03.2022

The notes on pages 7 to 13 form part of these financial statements.

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The John Hampden Grammar School Fund meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

The Trustees have considered the impact of the global Covid-19 pandemic on the ability of the company to continue trading for the foreseeable future. This review has included considering the impact of the pandemic to the date of signing the financial statements and updating financial projections and performing rigorous stress testing on these projections in respect of income and the company's supply chain. Based on this review and taken together with existing financing facilities the Trustees believe that the financial statements have been prepared appropriately on the going concern basis.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There were no critical areas of judgment or accounting estimates involved in preparing the accounts.

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. Income from donations and legacies

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations and gifts - buildings and refurbishment projects | - | 2,150 | 2,150 | 3,150 |
| Donations and gifts - other | 58,974 | - | 58,974 | 70,405 |
| Gift aid | 12,472 | 380 | 12,852 | 17,202 |
| | <u>71,446</u> | <u>2,530</u> | <u>73,976</u> | <u>90,757</u> |
| Total 2020 | <u>87,011</u> | <u>3,746</u> | <u>90,757</u> | |

4. Investment income

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest receivable | <u>6</u> | <u>6</u> | <u>81</u> |
| Total 2020 | <u>81</u> | <u>81</u> | |

5. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-----------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Charitable activities | <u>74,519</u> | <u>4,406</u> | <u>78,925</u> | <u>198,800</u> |
| Total 2020 | <u>159,730</u> | <u>39,070</u> | <u>198,800</u> | |

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

6. Other expenditure

The charity has no employees. The Trustees received no remuneration or expenses during the period. The costs of administering the charity are borne by John Hampden Grammar School.

7. Debtors

| | 2021 £ | 2020 £ |
|---------------------|---------------|---------------|
| Gift aid receivable | <u>12,850</u> | <u>17,694</u> |

8. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|------------|---------------|
| Other creditors | <u>876</u> | <u>20,400</u> |

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

9. Statement of funds

Statement of funds - current year

| | Balance at 1 September 2020 £ | Income £ | Expenditure £ | Balance at 31 August 2021 £ |
|---------------------------|--|---------------|------------------|--------------------------------------|
| Unrestricted funds | | | | |
| General Funds | 29,731 | 71,452 | (74,519) | 26,664 |
| Restricted funds | | | | |
| Restricted Fund | 5,002 | 2,530 | (4,406) | 3,126 |
| Total of funds | 34,733 | 73,982 | (78,925) | 29,790 |

Statement of funds - prior year

| | Balance at 1 September 2019 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 August 2020 £ |
|---------------------------|--|---------------|------------------|--------------------------|--------------------------------------|
| Unrestricted funds | | | | | |
| General Funds | 132,369 | 87,092 | (159,730) | (30,000) | 29,731 |
| Restricted funds | | | | | |
| Restricted Fund | 10,326 | 3,746 | (39,070) | 30,000 | 5,002 |
| Total of funds | 142,695 | 90,838 | (198,800) | - | 34,733 |

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

10. Summary of funds

Summary of funds - current year

| | Balance at 1 September 2020 £ | Income £ | Expenditure £ | Balance at 31 August 2021 £ |
|------------------|--|---------------|------------------|--------------------------------------|
| General funds | 29,731 | 71,452 | (74,519) | 26,664 |
| Restricted funds | 5,002 | 2,530 | (4,406) | 3,126 |
| | <u>34,733</u> | <u>73,982</u> | <u>(78,925)</u> | <u>29,790</u> |

Summary of funds - prior year

| | Balance at 1 September 2019 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 August 2020 £ |
|------------------|--|---------------|------------------|--------------------------|--------------------------------------|
| General funds | 132,369 | 87,092 | (159,730) | (30,000) | 29,731 |
| Restricted funds | 10,326 | 3,746 | (39,070) | 30,000 | 5,002 |
| | <u>142,695</u> | <u>90,838</u> | <u>(198,800)</u> | <u>-</u> | <u>34,733</u> |

THE JOHN HAMPDEN GRAMMAR SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Current assets | 26,664 | 4,002 | 30,666 |
| Creditors due within one year | - | (876) | (876) |
| Total | <u>26,664</u> | <u>3,126</u> | <u>29,790</u> |

Analysis of net assets between funds - prior year

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Current assets | 50,131 | 5,002 | 55,133 |
| Creditors due within one year | (20,400) | - | (20,400) |
| Total | <u>29,731</u> | <u>5,002</u> | <u>34,733</u> |

12. Related party transactions

During the year £60,000 (2020: £180,000) was paid to John Hampden Grammar School to meet expenditure on capital projects and to finance improvements to the school. During the year £18,000 (2020: £18,000) was paid to John Hampden Grammar School to fund a Counsellor for the year. Three of the Trustees of John Hampden Grammar School Fund are also Governors of John Hampden Grammar School.

13. Controlling party

The ultimate parent company is John Hampden Grammar School.

