

Charity Number
296085

The French Porcelain Society
Report and Unaudited Accounts

31 March 2023

The French Porcelain Society
Report and accounts
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The French Porcelain Society

Charity Information

Current Trustees

Antoinette Megens-Kuhn - Chairwoman
Patricia Ferguson - Vice Chairwoman
Sophie Freiin Von Der Goltz - Treasurer
Helen Jacobsen - Secretary
Rebecca Klarner
Rosalind Savill
John Whitehead
Diana Davis
Letitia Roberts
Peter Burton
Caroline McCaffrey-Howarth
Amelia Jackson
Errol Manners
Elisa Sani
Cyrille Froissart

Accountants

Catherine A Williams Ltd
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

Bankers

HSBC Bank Plc
94 Kensington High Street
Kensington
London
W8 4SH

Registered office

9 Lloyd Street
London
WC1X 9AN

Registered number

296085

The French Porcelain Society

Charity number: 296085

Trustees' Report

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, governance and management

The Society is a registered charity, number 296085 and is constituted and governed by Society rules. The charities principal activity during the year continued to be advancing the study of French Porcelain of all periods and to further public knowledge and appreciation of it.

Trustees are appointed by members of the society. Voting takes place annually at the Annual General Meeting (AGM) usually held in June. Trustees are eligible for reappointment every year at the AGM and remain in office until either their position is challenged or they resign. A current list of trustees and their roles is contained in the information page.

Financial Review

The society is self-funding and in addition to income raised via membership subscriptions, Seminars and visits are organised each year to enable appreciation of French Porcelain.

The general fund is unrestricted and are spent as Trustees see fit for purpose to meet the aims of the Society.

The Special fund, Publications fund, Mavis Watney Bequest and Sir Geoffrey de Bellaige Bequest are all restricted funds and monies are spent in accordance with the each fund's purpose.

Main Objectives

The society is self-funding and in addition to income raised via membership subscriptions, Seminars and visits are organised each year to enable appreciation of European Ceramics. The objective of the society is primarily to further the study and appreciation of European ceramics including French Porcelain. The trustees confirm that they have given due regard to the guidance published by the Charities Commission on public benefit in deciding what activities the Society undertakes. The trustees present their annual report and financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014. The Society is a registered charity, number 296085 and is constituted and governed by Society rules.

The charities principal activity during the year continued to be advancing the study of French Porcelain of all periods and to further public knowledge and appreciation of it. Aims are fulfilled with an active programme of lectures, symposia and visits to collections both within the UK and abroad. Scholarly journals and newsletters are also produced to help achieve the Society's aims. The website is a window on the Society's study days, handling sessions, visits to museums and collectors, and publications. It is also an introduction to our subject, with sections on the French porcelain factories, ceramic materials and techniques, and marks, and links to collections and societies around the world. The French porcelain Society have continued to grow their online presence through the online lectures in the form of 'Livingroom Lectures', but we have now largely returned to live events, which we have been able to hold in a hybrid manner, live and online, with the help of sponsors and support of museums. Our major events this financial year were the Madame de Pompadour symposium in July 2022 (130 attending) at the Victoria and Albert museum, and the Rococo symposium (close to 200 attending in person and again another good amount online world-wide) held at the Victoria and Albert museum in March 2023 (the last held in association with the Furniture History Society, registered with the Charity commission under number 251683).

The French Porcelain Society

Charity number: 296085

Trustees' Report

We have also added smaller all-inclusive trips, and are in the process of hosting another scholarly outing to Drayton House and Burghley in July, and held a private exhibition tour at the Metropolitan Museum of art facilitated by our US representative and the Met's exhibition curator. Our Emerging scholars have been holding events aimed at a younger professional audience and have enjoyed hands-on sessions, online and live, with a wide multitude of internationally renowned scholars and academics, including handling sessions and visits to institutes such as the Wallace and Wedgwood. We have increased our membership in the under 35s significantly this year against a levelling off of the standard memberships, as expected, post-Covid. This is a very positive continuation for our society and our targets of engaging with a younger audience are realised both through Emerging Scholars and special under-35 memberships. With regards to sponsored larger publications: we are sponsoring a ground-breaking new publication by Dr Caroline McCaffrey Howarth on Lady Charlotte Schreiber and her collecting, an important female collector at the end of the 19th century. The society is delighted to do so, having already offered a smaller bursary to Dr McCaffrey Howarth for her research. We have stayed in touch with all our members through our regular newsletters which we have continued sending out by email, and have kept people up to date on what's happening in the world of ceramics through our twitter and Instagram accounts. We are publishing several scholarly articles for free on our website and have had contributions by authors from around the world writing little snippets and publishing objects in smaller collections.

Our periodical scholarly journal, Volume IX of our series of journals, was published in December 2023. This journal is the backbone of our society, and we are planning on digitising our back-catalogue of articles and journals and integrating them in our website for our members and wider audience with the hope of promoting a further love and knowledge of our subject: European Ceramics.

Accounting and reporting responsibilities

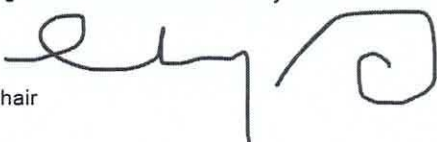
The charity trustees are responsible for preparing an annual report and financial statements in accordance with the applicable law and UK GAAP (Generally Accepted Accounting Practice). The Charities Act 2011 requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity for that period. In preparing the financial statements, the trustees are required to;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue as a going concern

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 18/09/2023 and signed on its behalf.

Signed on behalf of the charity's trustees


Chair

The French Porcelain Society

Chartered Accountants' report to the board of Trustees on the preparation of the unaudited statutory accounts of The French Porcelain Society for the year ended 31st March 2022

We report on the accounts of the trust for the year ended 31st March 2023, which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently I do not express an audit opinion on the view given by the accounts.

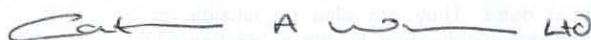
Independent examiner's statement

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

- * proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- * accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



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19 /09 /2023



**The French Porcelain Society
Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted Funds General	Restricted Funds Publications	Restricted Funds Special Fund	Restricted Funds Mavis Watney Bequest	Restricted Funds Sir Geoffrey de Bellaigue Bequest	This Year Total Funds	Last Year Total Funds
		2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2022 £
Activities for Generating Funds								
Voluntary Income		41,694 1,970	399 -	- -	- -	- -	42,093 1,970	27,812 1,956
Total Incoming Resources		43,664	399	-	-	-	44,063	29,768
Administrative expenses		(47,643)	(772)	-	(158)	-	(48,573)	(23,462)
Total Resources Expended		(3,979)	(373)	-	(158)	-	(4,510)	6,306
Interest receivable		192	-	5	-	-	197	13
Net (Resources Expended)/ Incoming Resources		(3,787)	(373)	5	(158)	-	(4,313)	6,319
Total Funds Brought Forward		95,956	6,030	13,260	2,906	2,347	120,499	114,180
Retained Reserves carried forward		92,169	5,657	13,265	2,748	2,347	116,186	120,499

The French Porcelain Society
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	2	5,689	10,557
Cash at bank and in hand		<u>111,187</u>	<u>110,569</u>
		116,876	121,126
Creditors: amounts falling due within one year	3	(690)	(627)
Net current assets		<u>116,186</u>	<u>120,499</u>
Net assets		<u>116,186</u>	<u>120,499</u>
Accumulated Funds			
Restricted and Unrestricted funds	5	116,186	120,499
Balance at 31st March 2022		<u>116,186</u>	<u>120,499</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 144(2) of the Charities Act 2011 (the 2011 Act).

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Section 130 of the Charities Act 2011.



Antoinette Megens-Kuhn
Chair

Approved by the board on 13/09/2023

The French Porcelain Society
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

All incoming resources are recognised once the charity has an entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability

Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs relating to that category.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Trustees Remuneration

The trustees received no salaried remuneration during the year.

2 Debtors	2023	2022
	£	£
Trade Debtors - Subscriptions	5,625	12,365
Expenses Paid in Advance	840	692
Sundry Debtor	24	-
Bad Debt Provision	(800)	(2,500)
	<u>5,689</u>	<u>10,557</u>
3 Creditors: amounts falling due within one year	2023	2022
	£	£
Subscriptions in Advance	58	-
Other creditors	632	627
	<u>690</u>	<u>627</u>
4 Employees		
Average number of persons	<u>-</u>	<u>-</u>

The French Porcelain Society
Notes to the Accounts
for the year ended 31 March 2023

5 Movement in Major Funds

	Fund Balance Bfwd £	Income Resources £	Outgoing Resources £	Fund Balance Cfwd £
General Unrestricted Fund	95,956	43,856	(47,643)	92,169
Special Restricted Fund	13,260	5	-	13,265
Publications Restricted Fund	6,030	399	(772)	5,657
Mavis Watney Bequest Restricted Fund	2,906	-	(158)	2,748
Sir Geoffrey de Bellaigue Bequest Restricted Fund	2,347	-	-	2,347
	<u>120,499</u>	<u>44,260</u>	<u>(48,573)</u>	<u>116,186</u>

The French Porcelain Society
Detailed statement of Financial Activities
for the year ended 31 March 2023

	Total Funds 2023 £	Total Funds 2022 £
Income	44,063	29,768
Administrative expenses	(48,573)	(23,462)
Operating (deficit)/surplus	<u>(4,510)</u>	<u>6,306</u>
Interest receivable	197	13
(Deficit)/surplus before tax	<u>(4,313)</u>	<u>6,319</u>

The French Porcelain Society
Detailed statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted Funds General	Restricted Funds Publications	Restricted Funds Special Fund	Restricted Funds Mavis Watney Bequest	Restricted Funds Sir Geoffrey de Bellaigue Bequest	Total Funds	Total Funds
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2022 £
Income							
Activities for Generating Funds							
Subscriptions	15,387	-	-	-	-	15,387	23,053
Seminar, AGM, Events & Visits	25,642	-	-	-	-	25,642	3,373
Book Income	665	-	-	-	-	665	635
Publications sales including donation	-	399	-	-	-	399	751
	41,694	399	-	-	-	42,093	27,812
Voluntary Income							
Donations	1,970	-	-	-	-	1,970	1,956
	1,970	-	-	-	-	1,970	1,956
Administrative expenses							
General administrative expenses:							
Seminar, AGM, Events & Visits expenses	20,714	-	-	-	-	20,714	6,101
Postage and stationery costs	727	-	-	-	-	727	1,413
Bank charges	1,714	-	-	-	-	1,714	680
Insurance	692	-	-	-	-	692	647
Meeting Expenses	5	-	-	-	-	5	7
Bad debts	(1,700)	-	-	-	-	(1,700)	2,500
Bursary Expenditure	15	-	-	158	-	173	1,000
Journal Costs	20,779	-	-	-	-	20,779	400
Publication costs - Book	-	772	-	-	-	772	6,250
Donation	280	-	-	-	-	280	-
Exchange differences & charges	(50)	-	-	-	-	(50)	(65)
Gift aid written off as no longer claimable	-	-	-	-	-	-	1,000
Sundry expenses	-	-	-	-	-	-	249
	43,176	772	-	158	-	44,106	20,182
Legal and professional costs:							
Accountancy fees - Review costs	945	-	-	-	-	945	708
Bookkeeping costs	2,476	-	-	-	-	2,476	1,328
Advertising and PR inc Website running costs	1,046	-	-	-	-	1,046	1,244
	4,467	-	-	-	-	4,467	3,280
	47,643	772	-	158	-	48,573	23,462