

Charity Number  
296085

The French Porcelain Society  
Report and Unaudited Accounts

31 March 2022

**The French Porcelain Society**  
**Report and accounts**  
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## **The French Porcelain Society**

### **Charity Information**

#### **Current Trustees**

Antoinette Megens-Kuhn - Chairwoman  
Patricia Ferguson - Vice Chairwoman  
Sophie Freiin Von Der Goltz - Treasurer  
Helen Jacobsen - Secretary  
Rebecca Klarner  
Rosalind Savill  
John Whitehead  
Diana Davis  
Letitia Roberts  
Peter Burton  
Caroline McCaffrey-Howarth (appointed 11 July 2021)  
Amelia Jackson  
Errol Manners  
Elisa Sani (appointed 11 July 2021)  
Cyrille Froissart

#### **Accountants**

Catherine A Williams Ltd  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

#### **Bankers**

HSBC Bank Plc  
94 Kensington High Street  
Kensington  
London  
W8 4SH

#### **Registered office from 13th August 2020**

9 Lloyd Street  
London  
WC1X 9AN

#### **Registered number**

296085

**The French Porcelain Society**  
**Charity number: 296085**  
**Trustees' Report**

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Structure, governance and management**

The Society is a registered charity, number 296085 and is constituted and governed by Society rules. The charities principal activity during the year continued to be advancing the study of French Porcelain of all periods and to further public knowledge and appreciation of it .

Trustees are appointed by members of the society. Voting takes place annually at the Annual General Meeting (AGM) usually held in June. Trustees are eligible for reappointment every year at the AGM and remain in office, until either their position is challenged or they resign. A current list of trustees and their roles is contained in the information page.

**Financial Review**

The society is self-funding and in addition to income raised via membership subscriptions, Seminars and visits are organised each year to enable appreciation of French Porcelain.

The general fund is unrestricted and are spent as Trustees see fit for purpose to meet the aims of the Society.

The Special fund, Publications fund, Mavis Watney Bequest and Sir Geoffrey de Bellaige Bequest are all restricted funds and monies are spent in accordance with the each fund's purpose.

**Main Objectives**

The objective of the society is primarily to further the study and appreciation of French Porcelain of all periods, and secondly that of European ceramics more widely. The trustees confirm that they have given due regard to the guidance published by the Charities Commission on public benefit in deciding what activities the Society undertakes.

Aims are fulfilled with an active programme of lectures, symposia and visits to collections both within the UK and abroad. Scholarly journals and newsletters are also produced to help achieve the Society's aims. The website is a window on the Society's study days, handling sessions, visits to museums and collectors, and publications. It is also an introduction to our subject, with sections on the French porcelain factories, ceramic materials and techniques, and marks, and links to collections and societies around the world.

The French porcelain Society have continued to grow their online presence through the online lectures and events, but we have also returned to live events, which we have been able to hold in a hybrid manner, live and online, with the help of sponsors and support of museums. Our major event this year (July 2022) has been the long-anticipated 'Pompadour' symposium, which saw 12 international speakers coming together to speak to over 130 people attending live and another 50 or so online. The Wallace Collection have, for this event, kindly donated their lecture theatre pro bono, and the Victoria and Albert Museum very generously stepped in to support us lending us their lecture theatre when we grew out of our Wallace location. We have also added smaller all-inclusive trips, and are in the process of hosting another scholarly outing to Paris this Autumn to visit the large Louis XV exhibition in Paris.

Our Emerging scholars have been holding events aimed at a younger professional audience and have enjoyed hands-on sessions, online and live, with a wide multitude of internationally renowned scholars and academics, including a visit to the dealers at Masterpiece for a handling session and insight into Sèvres and early Meissen porcelain with Adrian Sassoon and Michele Beiny, and a talk by Maureen Cassidy Geiger on researching Meissen porcelain in the Dresden State archives.

Through our Grants and Bursaries system we were able to sponsor a new publication by Dr Caroline McCaffrey Howarth on Lady Charlotte Schreiber and her collecting.

We have stayed in touch with all our members through our regular newsletters which we have continued posting online and have kept people up to date on what's happening in the world of ceramics through our twitter and Instagram accounts. We are publishing several scholarly articles for free on our website and have had contributions by authors from around the world writing little snippets and publishing objects in smaller collections.

**The French Porcelain Society**  
**Charity number: 296085**  
**Trustees' Report**

Our periodical scholarly journal is almost at a point of publication, a huge feat, which could not have been done without the support of Dr Diana Davies, Dr Patricia Ferguson and Rebecca Shaw. This journal is the backbone of our society, and we are planning on digitising our back-catalogue of articles and journals and integrating them in our website for our members and wider audience with the hope of promoting a further love and knowledge of our subject: European Ceramics.

**Accounting and reporting responsibilities**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with the applicable law and UK GAAP (Generally Accepted Accounting Practice). The Charities Act 2011 requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity for that period. In preparing the financial statements, the trustees are required to;

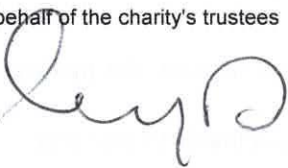
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue as a going concern

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on / /2022 and signed on its behalf.

Signed on behalf of the charity's trustees

Chair





## **The French Porcelain Society**

### **Chartered Accountants' report to the board of Trustees on the preparation of the unaudited statutory accounts of The French Porcelain Society for the year ended 31st March 2022**

We report on the accounts of the trust for the year ended 31st March 2022, which are set out on pages 1 to 10.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

#### **Basis of the independent examiner's report**

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently I do not express an audit opinion on the view given by the accounts.



#### **Independent examiner's statement**

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

- \* proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- \* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

   
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13 / 09 / 2022

**The French Porcelain Society  
Statement of Financial Activities  
for the year ended 31 March 2022**

	Notes	Unrestricted Funds General	Restricted Funds Publications	Restricted Funds Special Fund	Restricted Funds Mavis Watney Bequest	Restricted Funds Sir Geoffrey de Bellaigue Bequest	This Year Total Funds	Last Year Total Funds
		2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	2021 £
Activities for Generating Funds		27,061	751	-	-	-	27,812	29,226
Voluntary Income		1,956	-	-	-	-	1,956	2,542
<b>Total Incoming Resources</b>		<b>29,017</b>	<b>751</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,768</b>	<b>31,768</b>
Administrative expenses		(17,212)	(6,250)	-	-	-	(23,462)	(29,846)
<b>Total Resources Expended</b>		<b>11,805</b>	<b>(5,499)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,306</b>	<b>1,922</b>
Interest receivable		8	-	5	-	-	13	283
<b>Net (Resources Expended)/Incoming Resources</b>		<b>11,813</b>	<b>(5,499)</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>6,319</b>	<b>2,205</b>
Total Funds Brought Forward		84,143	11,529	13,255	2,906	2,347	114,180	111,975
<b>Retained Reserves carried forward</b>		<b>95,956</b>	<b>6,030</b>	<b>13,260</b>	<b>2,906</b>	<b>2,347</b>	<b>120,499</b>	<b>114,180</b>

**The French Porcelain Society**  
**Balance Sheet**  
**as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors	2	10,557	8,342
Cash at bank and in hand		110,569	106,424
		<u>121,126</u>	<u>114,766</u>
<b>Creditors: amounts falling due within one year</b>	3	(627)	(536)
<b>Net current assets</b>		<u>120,499</u>	<u>114,180</u>
<b>Net assets</b>		<u>120,499</u>	<u>114,180</u>
<b>Accumulated Funds</b>			
Restricted and Unrestricted funds	4	120,499	114,180
<b>Balance at 31st March 2022</b>		<u>120,499</u>	<u>114,180</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 144(2) of the Charities Act 2011 (the 2011 Act).

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Section 130 of the Charities Act 2011.



Antoinette Megens-Kuhn  
Chair

Approved by the board on / /2022



**The French Porcelain Society**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

***Income***

All incoming resources are recognised once the charity has an entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability

***Expenditure***

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs relating to that category.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Trustees Remuneration***

The trustees received no salaried remuneration during the year.

<b>2 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors - Gift Aid Tax Refund due	-	1,000
Trade Debtors - Subscriptions	12,365	7,342
Expenses Paid in Advance	692	-
Bad Debt Provision	(2,500)	-
	<u>10,557</u>	<u>8,342</u>
<b>3 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>627</u>	<u>586</u>

**The French Porcelain Society**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**4 Movement in Major Funds**

	<b>Fund Balance Bfwd £</b>	<b>Income Resources £</b>	<b>Outgoing Resources £</b>	<b>Fund Balance Cfwd £</b>
General Unrestricted Fund	84,143	29,025	(17,212)	95,956
Special Restricted Fund	13,255	5	-	13,260
Publications Restricted Fund	11,529	751	(6,250)	6,030
Mavis Watney Bequest Restricted Fund	2,906	-	-	2,906
Sir Geoffrey de Bellaigue Bequest Restricted Fund	2,347	-	-	2,347
	<u>114,180</u>	<u>29,781</u>	<u>(23,462)</u>	<u>120,499</u>

**The French Porcelain Society**  
**Detailed statement of Financial Activities**  
**for the year ended 31 March 2022**

	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Income</b>	29,768	31,768
Administrative expenses	(23,462)	(29,846)
<b>Operating surplus</b>	<u>6,306</u>	<u>1,922</u>
Interest receivable	13	283
<b>Surplus before tax</b>	<u>6,319</u>	<u>2,205</u>

**The French Porcelain Society**  
**Detailed statement of Financial Activities**  
**for the year ended 31 March 2022**

	Unrestricted Funds General	Restricted Funds Publications	Restricted Funds Special Fund	Restricted Funds Mavis Watney Bequest	Restricted Funds Sir Geoffrey de Bellaigue Bequest	Total Funds	Total Funds
	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	2021 £
<b>Income</b>							
<b>Activities for Generating Funds</b>							
Subscriptions	23,053	-	-	-	-	23,053	27,033
Seminar, AGM, Events & Visits	3,373	-	-	-	-	3,373	-
Book Income	635	-	-	-	-	635	1,406
Publications sales including donation	-	751	-	-	-	751	787
	<u>27,061</u>	<u>751</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,812</u>	<u>29,226</u>
<b>Voluntary Income</b>							
Donations	1,956	-	-	-	-	1,956	2,542
	<u>1,956</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,956</u>	<u>2,542</u>
<b>Administrative expenses</b>							
General administrative expenses:							
Seminar, AGM, Events & Visits expenses	6,101	-	-	-	-	6,101	5,395
Postage and stationery costs	1,413	-	-	-	-	1,413	3,207
Bank charges	680	-	-	-	-	680	760
Insurance	647	-	-	-	-	647	629
Meeting Expenses	7	-	-	-	-	7	-
Bad debts	2,500	-	-	-	-	2,500	-
Bursary Expenditure	1,000	-	-	-	-	1,000	1,445
Journal Costs	400	-	-	-	-	400	13,262
Publication costs - Book	-	6,250	-	-	-	6,250	727
Exchange differences & charges	(65)	-	-	-	-	(65)	48
Gift aid written off as no longer claimable	1,000	-	-	-	-	1,000	-
Sundry expenses	249	-	-	-	-	249	-
	<u>13,932</u>	<u>6,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,182</u>	<u>25,473</u>
<b>Legal and professional costs:</b>							
Accountancy fees - Review costs	708	-	-	-	-	708	588
Bookkeeping costs	1,328	-	-	-	-	1,328	1,916
Advertising and PR inc Website running costs	1,244	-	-	-	-	1,244	1,809
	<u>3,280</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,280</u>	<u>4,373</u>
	<u>17,212</u>	<u>6,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,462</u>	<u>29,846</u>