

Charity Number  
296085

The French Porcelain Society  
Report and Unaudited Accounts  
31 March 2021

**The French Porcelain Society**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Charity information	1
Trustees' report	2
Chartered Accountants' report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the accounts	7

## **The French Porcelain Society**

### **Charity Information**

#### **Current Trustees**

Oliver Fairclough - Chairman (resigned June 2020)  
Antoinette Megens-Kuhn - Chairwoman (appointed June 2020)  
Patricia Ferguson - Vice Chairwoman (appointed June 2020)  
Sophie Freiin Von Der Goltz - Treasurer  
Rebecca Klarner - Secretary (Resigned June 2020) remains as a trustee  
Helen Jacobsen - Secretary (appointed June 2020)  
Rosalind Savill  
Manuelaa Finaz De Villaine  
John Whitehead  
Diana Davis  
Letitia Roberts  
Peter Burton  
Caroline McCaffrey-Howarth (resigned April 2020)  
Amelia Jackson (appointed June 2020)  
Errol Manners  
Elisa Sani

#### **Accountants**

Catherine A Williams Ltd  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

#### **Bankers**

HSBC Bank Plc  
94 Kensington High Street  
Kensington  
London  
W8 4SH

#### **Registered office from 13th August 2020**

9 Lloyd Street  
London  
WC1X 9AN

#### **Registered office Prior to 13th August 2020**

Tyn -y-Llwyn  
Partrishow  
Fforest Coal Pit  
Abergavenny  
NP7 7LT

#### **Registered number**

296085

**The French Porcelain Society**  
**Charity number: 296085**  
**Trustees' Report**

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Structure, governance and management**

The Society is a registered charity, number 296085 and is constituted and governed by Society rules. The charity's principal activity during the year continued to be advancing the study of French Porcelain of all periods and to further public knowledge and appreciation of it.

Trustees are appointed by members of the society. Voting takes place annually at the Annual General Meeting (AGM) usually held in June. Trustees are eligible for reappointment every year at the AGM and remain in office, until either their position is challenged or they resign. A current list of trustees and their roles is contained in the information page.

**Financial Review**

The society is self-funding and in addition to income raised via membership subscriptions, Seminars and visits are organised each year to enable appreciation of French Porcelain.

The general fund is unrestricted and are spent as Trustees see fit for purpose to meet the aims of the Society.

The Special fund, Publications fund, Mavis Watney Bequest and Sir Geoffrey de Bellaige Bequest are all restricted funds and monies are spent in accordance with the each fund's purpose.

**Main Objectives**

The objective of the society is primarily to further the study and appreciation of French Porcelain of all periods, and secondly that of European ceramics more widely. The trustees confirm that they have given due regard to the guidance published by the Charities Commission on public benefit in deciding what activities the Society undertakes.

Aims are fulfilled with an active programme of lectures, symposia and visits to collections both within the UK and abroad. Scholarly journals and newsletters are also produced to help achieve the Society's aims. The website is a window on the Society's study days, handling sessions, visits to museums and collectors, and publications. It is also an introduction to our subject, with sections on the French porcelain factories, ceramic materials and techniques, and marks, and links to collections and societies around the world.

In an eventful year for everyone, the French Porcelain Society has gone from strength to strength. We have worked hard on our online presence, organising online lectures which we made available for free to the wider public via ZOOM in an attempt to create a sense of community by getting together on a weekly basis to listen to scholarly talks on the subject of ceramics in its widest academic context. These lectures have been widely appreciated and we have seen regular attendances of about 250-350 throughout the year. As a result of the success of these lectures we have also been able to host three two-day online symposia on the history of dealers, on Italian maiolica, and on the porcelain collections in European Palaces. My thanks goes out to all the speakers who gave up their time and efforts for free in our aid.

We have stayed in touch with our members through regular emailed newsletters which have also been posted online, started an Instagram account, and boosted our Twitter presence, letting our followers know about exciting events and publications in this field. In particular the lectures have brought us many new members, and we have seen these new members engaging continuously with other events we have organised. People attending our free lectures were encouraged to join the French Porcelain Society to enjoy being part of a network of scholars, collectors, and dealers working towards the common goal of understanding and promoting knowledge about the subject we hold so dear.

We have started an Emerging Scholars group aimed at enthusing young scholarship in the field of ceramics by creating a low-threshold, inclusive and informal group where young scholars and people interested in our field can exchange ideas about their research, attend handling sessions and speak directly with leading academics in the field. Moreover, we have founded a Grants and Bursaries sub-committee which looks in a more professional way at how the French Porcelain Society can financially support worthwhile causes in our field. In this context, and with the generous support of our members, we have been able to commit to funding of two scholarly publications in this field, one by the curator of the Metropolitan Museum of Art Dr Iris Moon, the other a forthcoming publication by Dame Rosalind Savill on Madame de Pompadour, a ground breaking book on one of the Sèvres Porcelain manufactory's main promoters. We have also started work on our forthcoming Journal, the backbone of our academic output, which we aim to publish in the autumn of 2022. We look forward to another busy year ahead, starting off with an international symposium on Madame de Pompadour in December 2021.

**The French Porcelain Society**  
**Charity number: 296085**  
**Trustees' Report**

These have been challenging times for all, but not in the least for many people working in the museum world and the Arts. Major changes in some of the key museums in our field have been followed keenly by our members, and we have been able to voice their concerns as a group, and were able to, in a small way, contribute to some essential changes in management of these public institutions. My heartfelt thanks goes out to all our members and especially the committee members who have selflessly dedicated many hours to further the understanding, appreciation and exchange of knowledge within the field of ceramics, and have helped create a strong international network helping shape the future of ceramic scholarship in a very positive way.

**Accounting and reporting responsibilities**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with the applicable law and UK GAAP (Generally Accepted Accounting Practice). The Charities Act 2011 requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity for that period. In preparing the financial statements, the trustees are required to;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue as a going concern

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 2 / 05 / 2021 and signed on its behalf.

Signed on behalf of the charity's trustees

Chair





## **The French Porcelain Society**

### **Chartered Accountants' report to the board of Trustees on the preparation of the unaudited statutory accounts of The French Porcelain Society for the year ended 31st March 2021**

We report on the accounts of the trust for the year ended 31st March 2021, which are set out on pages 1 to 10.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

#### **Basis of the independent examiner's report**

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

- \* proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- \* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Catherine A Williams Ltd  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

09/10/2021

**The French Porcelain Society**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

	Notes	Unrestricted Funds General	Restricted Funds Publications	Restricted Funds Special Fund	Restricted Funds Mavis Watney Bequest	Restricted Funds Sir Geoffrey de Bellaigue Bequest	This Year Total Funds	Last Year Total Funds
		2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2020 £
Activities for Generating Funds		28,439	787	-	-	-	29,226	36,236
Voluntary Income		2,542	-	-	-	-	2,542	2,653
<b>Total Incoming Resources</b>		<b>30,981</b>	<b>787</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,768</b>	<b>38,889</b>
Administrative expenses		(27,674)	(727)	-	-	(1,445)	(29,846)	(27,047)
<b>Total Resources Expended</b>		<b>3,307</b>	<b>60</b>	<b>-</b>	<b>-</b>	<b>(1,445)</b>	<b>1,922</b>	<b>11,842</b>
Interest receivable		278	-	5	-	-	283	406
<b>Net (Resources Expended)/ Incoming Resources</b>		<b>3,585</b>	<b>60</b>	<b>5</b>	<b>-</b>	<b>(1,445)</b>	<b>2,205</b>	<b>12,248</b>
Total Funds Brought Forward		80,558	11,469	13,250	2,906	3,792	111,975	99,727
<b>Retained Reserves carried forward</b>		<b>84,143</b>	<b>11,529</b>	<b>13,255</b>	<b>2,906</b>	<b>2,347</b>	<b>114,180</b>	<b>111,975</b>

**The French Porcelain Society**  
**Balance Sheet**  
**as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	2	8,342	8,551
Cash at bank and in hand		<u>106,424</u>	<u>104,280</u>
		114,766	112,831
<b>Creditors: amounts falling due within one year</b>	3	(586)	(856)
<b>Net current assets</b>		<u>114,180</u>	<u>111,975</u>
<b>Net assets</b>		<u>114,180</u>	<u>111,975</u>
<b>Accumulated Funds</b>			
Restricted and Unrestricted funds	4	114,180	111,975
<b>Balance at 31st March 2021</b>		<u>114,180</u>	<u>111,975</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 144(2) of the Charities Act 2011 (the 2011 Act).

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Section 130 of the Charities Act 2011.



Antoinette Megens-Kuhn  
Chair

Approved by the board on 2 /05 /2021



**The French Porcelain Society**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

***Income***

All incoming resources are recognised once the charity has an entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability

***Expenditure***

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs relating to that category.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Trustees Remuneration***

The trustees received no salaried remuneration during the year.

<b>2 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors - Gift Aid Tax Refund due	1,000	1,000
Trade Debtors - Subscriptions	7,342	6,412
Expenses Paid in Advance	-	1,139
	<u>8,342</u>	<u>8,551</u>
<b>3 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>586</u>	<u>856</u>

**The French Porcelain Society**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**4 Movement in Major Funds**

	<b>Fund Balance Bfwd £</b>	<b>Income Resources £</b>	<b>Outgoing Resources £</b>	<b>Fund Balance Cfwd £</b>
General Unrestricted Fund	80,558	31,259	(27,674)	84,143
Special Restricted Fund	13,250	5	-	13,255
Publications Restricted Fund	11,469	787	(727)	11,529
Mavis Watney Bequest Restricted Fund	2,906	-	-	2,906
Sir Geoffrey de Bellaigue Bequest Restricted Fund	3,792	-	(1,445)	2,347
	<u>111,975</u>	<u>32,051</u>	<u>(29,846)</u>	<u>114,180</u>

**The French Porcelain Society**  
**Detailed statement of Financial Activities**  
**for the year ended 31 March 2021**

	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>Income</b>	31,768	38,889
Administrative expenses	(29,846)	(27,047)
<b>Operating surplus</b>	<u>1,922</u>	<u>11,842</u>
Interest receivable	283	406
<b>Surplus before tax</b>	<u>2,205</u>	<u>12,248</u>

**The French Porcelain Society**  
**Detailed statement of Financial Activities**  
**for the year ended 31 March 2021**

	Unrestricted Funds General	Restricted Funds Publications	Restricted Funds Special Fund	Restricted Funds Mavis Watney Bequest	Restricted Funds Sir Geoffrey de Bellaigue Bequest	Total Funds	Total Funds
	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2020 £
<b>Income</b>							
<b>Activities for Generating Funds</b>							
Subscriptions	27,033	-	-	-	-	27,033	15,167
Seminar, AGM & Visits	-	-	-	-	-	-	17,286
Book Income	1,406	-	-	-	-	1,406	-
Publications sales including donation	-	787	-	-	-	787	3,783
	28,439	787	-	-	-	29,226	36,236
<b>Voluntary Income</b>							
Donations	2,542	-	-	-	-	2,542	2,653
	2,542	-	-	-	-	2,542	2,653
<b>Administrative expenses</b>							
General administrative expenses:							
Seminar, AGM & Visits expenses	5,395	-	-	-	-	5,395	16,982
Postage and stationery costs	3,207	-	-	-	-	3,207	342
Bank charges	760	-	-	-	-	760	1,262
Insurance	629	-	-	-	-	629	617
Meeting Expenses	-	-	-	-	-	-	296
Bursary Expenditure	-	-	-	-	1,445	1,445	268
Journal Costs	13,262	-	-	-	-	13,262	-
Publication costs - Book	-	727	-	-	-	727	2,935
Exchange differences & charges	48	-	-	-	-	48	(8)
	23,301	727	-	-	1,445	25,473	22,694
<b>Legal and professional costs:</b>							
Accountancy fees - Review costs	588	-	-	-	-	588	543
Bookkeeping costs	1,916	-	-	-	-	1,916	1,860
Advertising and PR inc Website running costs	1,869	-	-	-	-	1,869	1,950
	4,373	-	-	-	-	4,373	4,353
	27,674	727	-	-	1,445	29,846	27,047