



# **Friends of Meath School**

Registered charity no 296077

Raising funds for Meath School for children with speech, language and communication disability

## **Report and Accounts for the year ended 31 August 2022**

<b>Contents</b>	<b>Page</b>
Trustees' Report	1
Independent examiner's report	5
Receipts and payments and balance sheet	6
Notes to the Report and Accounts	7

# Friends of Meath School

## Trustees' Report for the year ended 31 August 2022

Friends of Meath School (FOM) was formed in 1987 as a Charity (registered number 296077) under a Constitution which sets out the Charity's Object, details of membership and meetings, officials and finance requirements.

The Object of FOM is to advance the education of the pupils attending Meath School and is furthered mainly by:

- raising funds to provide equipment, facilities or amenities not normally provided by the school
- helping parents of children attending the school to get to know one another better

Membership of FOM is open to all parents of children at the school (past and present), members of the school staff and others from the local community. Meetings are held generally around once a month during term times with open invitation to all members.

Under the FOM Constitution Officers and Committee members are elected annually at the December Annual General Meeting. The AGM is held at the school after the end of term Christmas event.

Officers, Committee members and Trustees during the year were:

		From	To
<b>Vicky Noden</b>	<b>Chair</b>	<b>7 Sep 2018</b>	
<b>Jade Tsamplakos</b>	<b>Secretary</b>	<b>13 Dec 2019</b>	
<b>Geoffrey Trowell</b>	<b>Treasurer</b>	<b>1 Sep 2021</b>	

All Officer, Trustee and Committee members time is unpaid and given voluntarily.

# Friends of Meath School

## Trustees' Report for the year ended 31 August 2022 (ctd)

### ***Main achievements and activities***

#### ***1) Fundraising activities and donations***

The total net amount raised from fundraising activities was £9,049.90 as compared to £1,442.68 in the previous financial year. The amount raised was predominantly through Louis, Ben and Charlotte Magnani as well as Cathy Milton who ran the London Marathon (£2,883), the Summer Fair (£2,186.11), The Sale of Glow sticks at the Firework event (£1,476.80) and from the Ride London cycle event (£1,669.60) the increase vs prior years takings was driven by more fund raising events as result of COVID restrictions during the previous financial year and a tremendous effort by all fund raisers and sponsors given there are only around 60 children at Meath School.

Included within our fundraising funds is £3,163 of matched funds secured by Caroline Slade (£2,413 for the Summer Fair and Fireworks), Catherine Milton (£500 – London Marathon) and Geoff Trowell (£250 for Ride London).

#### ***2) Funds Bequeathed to Friends of Meath***

It was brought to the Chair's attention early in 2022 that the late Vera Irene Almond has bequeathed 10% of her estate to Friends of Meath Charity. The executors of the estate are W Davies solicitors in Woking. Circa half of the estate consists of property (3 Barrens Close Woking, GU22 7JZ) and has to date not been sold as the property has subsidence which is undergoing investigation for repair, the property had a further reading for movement taken in mid-August and we await an update on this, if the movement is at a minimal level the decision will be made if the next stage of the repair can be carried out. Friends of Meath have received an interim payment of £15,000 on the 18/02/2022 and current estimate is that the deceased's estate is worth c. £900,000 subject to costs of selling and repairs to the subsidence

#### ***3) Grants from Unrestricted Funds for School equipment and activities***

During the year £1,070.83 was transferred to the school providing funding for Christmas gifts for the children, the SeeSaw platform, the coach for the Kids Out excursion and trophies for Sports Day

#### ***4) Restricted Funds Receipts and Payments***

The opening balance of the restricted funds which were generated from funds raised from Oliver Bates's Ice Half Marathon and the Garfield Weston foundation in previous years was £99,928. During the year £20,762 was transferred to the school in lieu of residential funding and leaving a closing, restricted fund balance of £79,166

## Trustees' Report for the year ended 31 August 2022 (ctd)

### ***Financial position and reserve policy***

In the current year Friend's of Meath had a surplus of receipts over payments with an overall surplus of £128,319 (£125,833 in the previous year).

For Unrestricted Funds there is a surplus of £23,248 for the year (£38,788 deficit in the previous year)

For Restricted Funds there is a deficit for the year of £20,762 in light of the transfer to the residential funds and no additions to the fund in year. These funds relate to the Residential provision at Meath School and will be transferred to the school as needed over the next few years.

### ***Other expenditure***

A leaving present was purchased for Claire Young who left the school for £136.00 and four additional debit card machines were purchased for £57.60 to support future events, mitigating the need for accepting cash from Friends of Meath Supporters

### ***Administration costs***

All time spent in helping FOM and furthering its objective is given without charge. No administration costs have been claimed and all funds raised are used for School activities.

### ***Public Benefit***

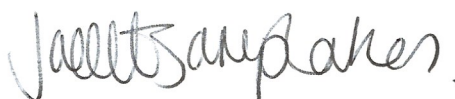
Under guidance published by the Charity Commission, Charities must demonstrate public benefit from their activities. FOM fulfils this by working with Meath School to identify items or activities which will support and further the education of the current pupils at the school. The Friends then undertake a range of fundraising activities to raise funds to make grants to the School for these items or activities.

The Trustees declare that they have approved the trustees' report above.

Vicky Noden  
Chair



Jade Tsamplakos  
Secretary



Geoffrey Trowell  
Treasurer





# Friends of Meath School

## Receipts and Payments for the year ended 31 August 2022

	Year ended 31 Aug 2022				Year ended 31 Aug 2021
	Unrestricted funds			Restricted funds	Total funds
	Income	Costs	Net	Net	Net
	£	£	£	£	£
<b>RECEIPTS</b>					
<b>Fundraising activities income</b>					
Summer Fair	5,819	3,633	2,186.11	-	2,186
Christmas raffle	623	20	603	-	603
Sale of glowsticks at fireworks event	1,930	453	1,476.80	-	1,477
Amazon	231	-	231	-	231
London Marathon	2,883	-	2,883	-	2,883
Ride London	3,560	1,890	1,669.60	-	1,670
	15,046	5,996	9,049.90	-	9,050
					1,442.68
<b>Bequeathed Funds received</b>	15,000	-	15,000	-	15,000
<b>Donations &amp; Gift Aid</b>	462	-	462	-	462
					3,068
	<b>30,508</b>	<b>5,996</b>	<b>24,512</b>	<b>-</b>	<b>24,512</b>
					<b>4,511</b>
<b>PAYMENTS</b>					
Grants for school activities		1,071	(1,071)	(20,762)	(21,833)
Other expenditure	-	194	(194)	-	(194)
	<b>-</b>	<b>1,264</b>	<b>(1,264)</b>	<b>(20,762)</b>	<b>(22,026)</b>
					<b>(43,299)</b>
<b>NET RECEIPTS FOR THE YEAR</b>	<b>30,508</b>	<b>7,261</b>	<b>23,248</b>	<b>(20,762)</b>	<b>2,486</b>
					<b>(38,788)</b>
<b>BALANCE SHEET</b>					
		As at 31 Aug 22 £	As at 31 Aug 22 £	As at 31 Aug 22 £	As at 31 Aug 21 £
<b>NET ASSETS</b>					
Cash at Barclays Bank		48,680	79,166	127,846	164,621
Cash in Paypal Account		473		473	
		<b>49,153</b>	<b>79,166</b>	<b>128,319</b>	<b>164,621</b>
<b>THE FUNDS OF THE CHARITY</b>					
Funds brought forward		25,905	99,928	125,833	164,621
Net surplus/ (deficit) for the year		23,248	(20,762)	2,486	(38,788)
<b>Funds carried forward</b>		<b>49,153</b>	<b>79,166</b>	<b>128,319</b>	<b>125,833</b>

Approved by the Trustees on 09/09/2022 and signed on its behalf by:

Geoffrey Trowell  
Trustee  
Treasurer

## Notes to the Report and Accounts for year ended 31 August 2022

### 1. Accounting Policies

- a) The Financial Statements have been prepared in accordance with applicable accounting standards.
- b) Donations and Gift Aid on donations are included when received.
- c) Where income has related expenditure (as with events and activities) the income and expenditure are reported gross.

### 2. Restricted Funds

Restricted Funds are amounts received which must be applied for a specific purpose. All amounts carried forward at the end of the year relate to the Residential Fund.

### 3. Taxation

FOM is a registered charity and is exempt from tax on its income where applied for charitable purposes.

### 4. Trustee and independent examiner payments and related party transactions

Trustees receive no payment or benefits for their role and no Trustee expenses were reimbursed in the year. There were no related party transactions and no payment is made to the independent examiner.

# Friends of Meath School

## Independent Examiner's Report to the trustees of Friends of Meath School

I report to the trustees on my examination of the accounts of Friends of Meath School, Charity number 296077 ('the Trust') for the year ended 31 August 2022

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

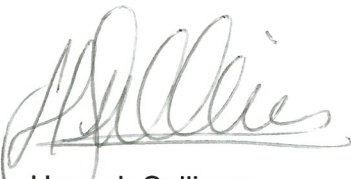
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hannah Sullivan  
Sullivan & Petters Ltd  
9 Glaziers Lane, Normandy, Guildford GU3 2DD  
12<sup>TH</sup> April 2023.

# Friends of Meath School