

# WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION

England & Wales · Charity number 296073

## Details

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**Other names** W A C C

**Status** Registered

**Legal form** Charitable company

**Company number** [02082273](#)

**Registered** 1987-03-04

**Register** [View on the Charity Commission register](#)

## Contact

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Albert House  
256 - 260 Old Street  
London  
United Kingdom  
EC1V 9DD

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**Email** [WACC@waccglobal.org](mailto:WACC@waccglobal.org)

**Website** [www.waccglobal.org](http://www.waccglobal.org)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE FOR THE PUBLIC BENEFIT:• THE PREVENTION AND RELIEF OF POVERTY;• THE PROMOTION OF SUSTAINABLE DEVELOPMENT;• THE PROMOTION OF GENDER EQUALITY;• THE PROMOTION OF HUMAN RIGHTS, PARTICULARLY BUT NOT EXCLUSIVELY THOSE RIGHTS DEFINED IN ARTICLE 19 OF THE UNIVERSAL DECLARATION OF HUMAN RIGHTS; AND• THE PROMOTION OF RELIGIOUS HARMONY;THROUGHOUT THE WORLD, AS AN EXPRESSION OF THE CHRISTIAN FAITH, IN PARTICULAR (BUT WITHOUT LIMITATION) THROUGH PROMOTING ACCESS TO COMMUNICATION.SUSTAINABLE DEVELOPMENT MEANS “DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.”IN FURTHERING THE ABOVE OBJECTS, THE CHARITY SHALL WORK IN COOPERATION WITH PEOPLE OF ALL FAITHS AND NONE.?

**Activities:** The Association promotes communication for social change. It believes that communication is a basic human right that defines people's common humanity, strengthens cultures, enables participation, creates community & challenges tyranny & oppression. It works through advocacy, education, training and the creation & sharing of knowledge. Its worldwide membership works with faith-based & secular partners

## Classification

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- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- **Area of benefit:** WORLDWIDE
- Argentina
- Bosnia And Herzegovina
- Canada
- Central African Republic
- Colombia
- Costa Rica
- Dominican Republic
- Ecuador
- Egypt
- Georgia
- Guatemala
- Kenya
- Mauritius
- Mexico
- Nepal
- Nigeria
- Peru
- Philippines
- Senegal
- Uganda

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,339,756	£1,422,459	£387,237	6
2023-12-31	£1,124,604	£1,329,309	£469,940	2
2022-12-31	£1,197,135	£1,191,048	£507,993	7
2021-12-31	£1,216,388	£1,286,112	£501,905	8
2020-12-31	£1,344,024	£1,378,744	£571,629	6

## Trustees

Name	Role	Appointed
Alba Sabate Gauxachs		2019-06-01
Corinne Barnes		2023-06-01
DR JAMES McDONNELL FCIPR		2016-09-09
EMBERT CHARLES		2011-10-08
Gregg Brekke		2019-06-01
Juha Rajamaki		2023-06-01
Luis David Morales Alba		2019-06-01
Matomklawe Kpalla		2019-06-01
Netani Rika		2021-10-19
Philip Lee		2018-02-05
Rania Rashad William		2019-06-01
Rev Vincent Rajkumar Rajendran		2019-06-01

**WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION**

England & Wales - Charity number 296073

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# Accounts

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Company number: 02082273

Charity number: 296073

# World Association for Christian Communication

Report and financial statements

For the year ended 31 December 2024

# World Association for Christian Communication

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### For the year ended 31 December 2024

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# World Association for Christian Communication

## Reference and administrative information

For the year ended 31 December 2024

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**Company number** 02082273  
**Country of incorporation** United Kingdom

**Charity number** 296073  
**Country of registration** England & Wales

**Registered office and operational address** First Floor, 10 Queen Street Place, London, EC4R 1BE  
United Kingdom

**Trustees** Trustees, who are also Trustees under company law, who served during the year and up to the date of this report were as follows:

Embert Charles	President
Mathilde Kpalla	Vice President
Juha Rajamäki	Treasurer
Rania Rashad William	Vice President
Netani Rika	
Vincent Rajkumar	
Corinne Barnes	
Gregg Brekke	
Alba Sabaté Gauxachs	
David Morales Alba	
James McDonnell	

<b>Key management personnel</b>	Philip Lee	General Secretary
	Sarah Speicher	Deputy General Secretary
	Joseph Patterson	Financial Controller

**Bankers** NatWest Bank  
135 Bishopsgate, London EC2M 3UR

**Solicitors** Bates Wells  
10 Queen Street Place, London EC4R 1BE

**Auditor** Sayer Vincent LLP  
Chartered Accountants and Statutory Auditor  
110 Golden Lane, London EC1Y 0TG

# World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2024

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The trustees present their report and the audited financial statements for the year ended 31 December 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a Trustees' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## Objectives and activities

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Purposes and aims

The objects of the Charity are for the public benefit:

- The prevention and relief of poverty;
- The promotion of sustainable development;\*
- The promotion of gender equality;
- The promotion of human rights, particularly but not exclusively those rights defined in Article 19 of the Universal Declaration of Human Rights; and
- The promotion of religious harmony throughout the world, as an expression of the Christian faith, in particular (but without limitation) through promoting access to communication.

\*Sustainable development means “development which meets the needs of the present without compromising the ability of future generations to meet their own needs.” In furthering the above objects, the Charity shall work in cooperation with people of all faiths and none.

Grant-making through The World Association for Christian Communication's (WACC's) small project fund programme (DIP/CAP) plays a central role in enabling WACC to advance communication rights under the five priority areas, both in terms of “on the ground” change and in terms of broader awareness raising at the regional and international levels. The five priority areas in 2024 were: Gender and communication rights; Migration and communication rights; Indigenous communication rights; Climate change and communication rights; and Digital communication rights.

The DIP/CAP enables grassroots and mid-level organizations in DAC list countries to approach WACC with their own project ideas seeking to address issues that they themselves have identified. These organizations in turn implement activities for the benefit of their respective target groups. Common target groups include community broadcasters (men and women), youth leaders (men and women), rural development community leaders (men and women), Indigenous communication networks, networks of civil society researchers, women's groups, etc. Building on the learnings

stemming from these in-country projects, DIP/CAP partner organizations are expected to engage in key movement-building activities, such as strategic planning and collaboration with allies, capacity building, knowledge production and dissemination, public engagement, and advocacy, among others.

In this context, in addition to supporting its DIP/CAP project partners with funding, WACC provides support and advice in terms of project design, networking strategy, and knowledge-sharing in order to ensure that DIP/CAP-supported projects are not simply isolated projects happening across the world, but part of a more cohesive network of projects that together demonstrate the need to integrate communication and information issues into broader development work.

## Achievements and performance

WACC has long fought for the principle of *communication for all*, in which people and communities are empowered to be seen and heard and which underpins any attempt to bring about genuine social progress. Today's context is one in which the capabilities of digital technologies have increased exponentially to a point where around 70% of the global population is now online. However, accessibility and affordability are biased in favour of developed countries. Elsewhere, barriers such as high data costs and digital illiteracy impact primarily the poor and women, particularly those in rural areas. In parallel, the rise of populist or right-wing politics in many countries has drastically reduced the public space for counter speech or dissent; governments have weaponised digital communication technologies; Internet shutdowns and attacks on independent journalism and journalists have multiplied; and Big Tech has gained unprecedented political influence and power.

Communication rights remain an aspiration in a world where civil society participation in governance spaces is increasingly restricted, and the voices of civil society actors have been marginalized. In addition, digital technologies are being used for state surveillance, and social media are being used to disseminate misinformation, disinformation, fake news, and hate speech.

In the light of the above, WACC countered with support for and in partnership with 55 communication projects (8 in the Middle East, 13 in Africa, 8 in Asia, 2 in Europe, 22 in Latin America, and 2 in the Caribbean). Of these, 10 were under Gender and Communication, 11 under Indigenous Rights, 14 under Climate Justice and Communication, 7 under Communication Rights and Migration, and 13 under Digital Communication Justice. WACC provided additional support to promote the active engagement of its partners in networks advancing communication rights for sustainable development.

With the aid of Evangelical Lutheran Church in America, WACC worked with the Asia Pacific Mission for Migrants to launch a 3-year project to address the communication and information needs of migrants in the Asia Pacific region. The focus countries were Philippines, Indonesia, Nepal, Cambodia, South Korea, Hong Kong, Thailand, and Malaysia. Migrant organizations, faith-based organizations, and advocates in migrant-sending and receiving countries created an online

## World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2024

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community of care and protection for migrants and migrant workers. It developed digital tools and platforms providing rights awareness, vital and accurate information on migration and trafficking, and highlighting experiences and best practices.

With the aid of Primate's World Relief and Development Fund (PWRDF), Canada, and in partnership with the Latin American Association for Community and People's Education, WACC continued implementation of a major project in Brazil, Colombia, and Ecuador to strengthen the community radio sector to be better positioned to advance climate and environmental justice across the Amazon region. The core beneficiaries are a group of 36 (50% women) citizen environmental journalists, who will train an additional 5 people in their communities, bringing the total number of expected direct beneficiaries to at least 180 (50% women). A significant percentage of participants are from Indigenous, peasant, and Afro-descendant communities.

With the support of PWRDF and in partnership with Grupo Comunicarte (Colombia), WACC continued implementation of a project to strengthen the community radio sector serving people in the Andean Moorland (Paramo) ecosystem, which plays a vital role in the water cycle and the storage of carbon dioxide. The core group of beneficiaries was a group of 12 (50% women) citizen environmental journalists, from community radio partners.

Internationally, WACC was active in advocacy to create more balanced public narratives related to migration during the 2024 Global Forum on Migration and Development (GFMD). WACC organized a side-event as part of its work with the GFMD working group on public perceptions and invited project partners from the Philippines and Jordan to speak. WACC followed up with an online "conversation circle" involving 4 speakers and 65 participants.

With the support of the World Council of Churches and Evangelische Mission Weltweit, WACC developed educational and advocacy resources on digital justice, including a webinar series on AI, You and Your Organization and an online self-directed course, Just Digital. The courses have directly attracted over 200 communicators and multipliers with further language versions and additional sessions in development for 2025.

WACC held a consultation of project partners in Nepal organized in alliance with AMARC Asia-Pacific and focused on digital justice. Participants from 17 countries gave valuable input to the World Summit on the Information Society+20 process, agreeing that digital resources need to be democratized and that governance decisions about digital technologies must prioritize the public interest over private profits.

In preparation for the Summit of the Future and WSIS+20, WACC participated in several meetings of civil society actors led by the Association for Progressive Communications (APC) and IT4Change to coordinate strategies and plans of action. WACC also participated in NetMundial+20 and the G20 Preparatory Meeting on Information Integrity, as well as in the WSIS+20 High Level event in Switzerland where it also organized a side-event on gender justice together with the Global Alliance on Media and Gender (GAMAG).

## Beneficiaries of our services

WACC's builds bridges north, south, east and west. WACC's initiatives and expertise benefit marginalised groups in countries in the global South in particular, including women and children, indigenous and ethnic minorities, refugees, people with disabilities, and those suffering poverty and discrimination. WACC carries out its initiatives in close collaboration with communication practitioners at the local (community-based organisations), national (non-government organizations and development organisations), regional (its own and other regional associations and partners), and international levels. The ultimate beneficiaries are people and communities who are denied their basic human and communication rights. This applies to the Global North as well as to the Global South, including urban and rural poor, women, people living in countries with little respect for communication rights, and others.

WACC's institutional goal of strengthening societies in which all people can engage in transparent, informed, and democratic debate, develop sustainable livelihoods, and enjoy basic rights and entitlements will be met in part through all the initiatives outlined above. WACC's aims to ensure that its activities, projects, and advocacy are focused on promoting and supporting the communication rights of all, especially the poorest, most excluded and most vulnerable people and communities. This goal is realised through (1) Advocacy for communication rights, (2) Capacity-building for civil society organisations promoting and strengthening communication rights, and (3) Building bridges, networks, and partnerships.

## Financial review

The Charity ended 2024 with Net Assets of £20,684 (2023: £51,052), which was down 59.96% due to the decrease in restricted funds expended on the projects for which they were reserved.

As a Group, 2024 ended with a Net Assets of £387,237 (2023: £469,941) which was down 17.60% due to an operating loss of £82,703 for the year. This loss was primarily due to project and operating expenses exceeding funding received during the period.

The Group had revenue totalling £1,339,756 (2023 £1,124,604) primarily in the forms of grants and contributions. Revenue increased 19% year over year while expenses increased 7% to £1,422,459 (2023: £1,329,309) due primarily to higher project and contract services costs.

There is a Donor Advised Fund held by Aqueduct Foundation on behalf of and controlled by the Canadian subsidiary. This fund is invested in a mutual fund to generate income and has Net Assets of CAD \$3,432,974 as at 31 December 2024 (2023: \$3,223,417) which is up 6.5%. These funds may be drawn down to support the operating or general funding needs of the Group. A minimum of 4% must be drawn down each year by Canadian statute.

The Group ended 2024 with a cash reserve of £414,174 (2023: £510,561) of which £183,347 are donor restricted funds or liabilities tied to projects that will be completed in the future. The remainder of these reserves are available to cover operating expenditures in the following years.

## Principal risks and uncertainties

Management has engaged staff and the board in a risk assessment review. The principal risks and uncertainties identified by the directors are (1) death or severe illness of CEO; (2) death or severe illness of senior staff; (3) unplanned or unexpected departure of CEO or senior staff; (4) major funder significant reduction in funding; (5) failure of digital information storage system; (6) access to confidential electronic documents; (7) internal fraud; (8) loss of credibility due to conflict of interest; (9) lack of due diligence by the board; (10) government regulations, surveillance and/or pressure.

The directors' plans and strategies for managing these risks are: (1) Emergency Leadership Planning policy in place. Trained staff members to act in interim. Officers to start search committee. Policy prevents senior staff from travelling in same long-distance conveyance. (2) Administrative procedures are documented and accessible. Knowledge of main tasks shared between staff. Other staff members (or short-term replacements) to act in interim until replaced. (3) Emergency Leadership Planning policy and procedures are in place including the appointment of a Deputy General Secretary. (4) Staff continue to seek diversification of funding sources; maintenance of budget stabilization fund using accumulated net assets. (5) Daily offsite data backup. Firewall, security and anti-malware software in place. Backup server moved to offsite location. IT policy in place. IT professionals on call as necessary. Firewall, security and anti-malware software in place. Backup server moved to offsite location. (6) Confidential documents stored on a separate server partition. Hard copies locked in office. (7) Operational procedures require separate and multiple authorisations for significant financial transactions. Regular changes in auditors. (8) Conflict of interest and conduct of business policies in place. (9) Orientation for responsibilities of Board members regularly provided at face-to-face meeting. Provided with Handbook for Directors. Guidance reviewed as necessary with changes in regulations. Director consent forms. (10) Regular review to ensure compliance with regulations. In Canada, WACC's expenditure is reviewed by the Canada Revenue Agency.

In addition, WACC or its partners may attract adverse criticism and/or obstruction from politically conservative-minded governments or institutions that view communication rights as running counter to their economic or social policies. Governments and corporations in particular sometimes feel threatened by claims for greater social justice. In this respect, WACC works closely with its partners to anticipate and to mitigate potential ill effects.

## Reserves policy and going concern

The Charity does not have a reserves policy but does have some cash reserves which it draws on as necessary to fund its operations. There is also a cash reserve at the subsidiary which is similarly used. Additionally, the subsidiary has a Donor Advised Fund held by Aqueduct Foundation on behalf of and controlled by it. This fund is invested in a mutual fund to generate income and has Net Assets of CAD \$3,432,974 as of 31 December 2024 (2023: CAD \$3,223,417). These funds may be drawn down to support the operating or general funding needs of the Group. A minimum of 4% must be drawn down each year by Canadian statute.

## Fundraising

Fundraising is supervised by the General Secretary and reviewed by the Board of Trustees. To different degrees, fundraising is the responsibility of all staff, who are primed to identify new and ongoing sources of grants for action by the appropriate person. The Board approves an annual budget on the basis of known income, but which includes potential expenditure subject to grants being received. WACC does not pay for professional fundraisers. From time to time, WACC launches a public appeal for funds among its members and partners worldwide. Management keeps a running record of Fundraising Actions, which is reviewed by the Finance Committee and/or Board, and which documents who was approached, for what reason, and the outcome.

In 2024, there was no instance of non-compliance with codes and no complaints were received. WACC does not make use of third parties for fundraising, but it does rely on Trustees and members to identify possible sources.

## Plans for the future

In a world facing multiple political and economic crises, with development aid being cut and a riot of misinformation and fake news destabilizing political and societal structures, WACC seeks to strengthen the application of communication rights to efforts to implement and to protect key principles of social justice and sustainable development. WACC believes that the struggle *against* poverty, hunger, climate change, civil conflict, gender-based discrimination and violence, and *for* a just digital future depends on people having the right affordably to access media, digital platforms, and AI, to receive and produce communication content, to express themselves freely, and to receive the training needed to use effectively all tools of human communication. It also requires a media sector regulated for the common good that includes public service, civil society (community) and private sector media, and is not dominated by big tech and markets alone.

In 2025–26, and in pursuit of the outcomes of the World Summit on the Information Society (WSIS+20) taking place in July 2025, WACC will continue to work towards achieving greater social justice via four main strategies:

- Strengthening the capacity of grassroots communities to identify and implement action lines emerging from the UN Global Digital Compact and WSIS+20 that enable them to claim rights and entitlements and to advance digital justice.
- Countering the pushback on gender equality in and through the world's media with advocacy based on the results of the 2025 Global Media Monitoring Project (GMMP) and creating a global gender-focused observatory of social media.
- Advancing rights-based and social justice-oriented digital communication and information ecosystems that promote trust, democratic civic participation, and meaningful inclusion of marginalized groups.
- Assessing media and communication trends from the perspectives and realities of communities both South and North to inform collaborative advocacy.

# World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2024

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A crucial area of communication rights has always been that of public interest journalism, i.e. the sources that people turn to in order to form opinions about matters of democratic governance. Digital media provide new platforms and formats for disseminating information and allow for the creation of alternative online communities. However, with social-networking platforms now a major source of news, information, and disinformation, WACC will advocate for strengthening the role of independent public interest media. This is especially crucial in the light of events in Ukraine, Palestine/Israel, Sudan, Myanmar, and other countries where media freedom and the rule of law are under attack.

## Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 9 December 1986 and registered as a charity on 4 March 1987.

The company was established under a memorandum of association which set out the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. The trustees delegate day-to-day management to its General Secretary, Philip Lee, and a senior staff team consisting of the Deputy General Secretary, Sarah Speicher, and Financial Controller, Joseph Patterson.

## Appointment of trustees

The Board of Trustees comprises up to 14 Trustees (Trustees), consisting of one trustee nominated by each regional association (up to 10), the President, Treasurer, General Secretary, and a Trustee resident in England and Wales. There are currently eight regional associations.

Every four years the President is elected by Members of the Association upon nomination of names and by a simple majority vote taken by ballot following the process prescribed in the Byelaws.

Every four years the Board of Trustees also appoints a Treasurer from among the Members of the Association, and two Vice-Presidents from among the Members of the Board of Trustees. Of these four Officers, not more than three can be of the same sex and at least one must be a resident of a Region other than North America or Europe.

The Board of Trustees has the power to appoint up to two Trustees who are not nominated by the Regional Associations by resolution of the Board. These two Trustees are in addition to the Treasurer and a trustee resident in England and Wales.

## Trustee induction and training

WACC has a Handbook for Trustees framed around responsibilities identified by the Institute of Trustees as follows:

“The role of trustee is one of stewardship. Trustees are responsible for managing, or supervising the management of, the corporation. Trustees have complete discretion to exercise their powers as they deem appropriate, subject to the constraints imposed by law. Each trustee must act honestly and in good faith with a view to the best interests of the corporation and must exercise the care, diligence, and skill that a reasonably prudent person would exercise in comparable circumstances. Delegation is permitted with certain exceptions and must be reasonable in the circumstances, but responsibility for major decisions and the exercise of general discretion will always be the responsibility of the Trustees.

The board's responsibility for strategic planning and monitoring opportunities and risk is critical. This responsibility involves more than merely adopting a strategic planning process. The board should be responsible for developing the corporation's strategic direction by approving a strategic plan that identifies business opportunities and business risks. The board should oversee management's systems for managing business risk and periodically review the strategic environment with management.

In order for a board of Trustees to discharge its responsibilities, it must not only be aware of and approve the general direction and plans of the corporation, but it must also be satisfied that the plans that it has approved are being effectively implemented and that appropriate internal and external monitoring and audit systems are in place to ensure that the corporation's affairs are being run responsibly. This is done, in part, by reviewing and approving materials such as strategic plans, operating plans and budgets, and by seeking and relying on the advice of experts, both from within the ranks of the corporation's management and from outside the corporation.”

From time to time and when necessary (e.g. after the appointment of new trustees), an induction session takes place at the beginning of a board meeting, which includes an introduction to WACC's operational policies. Trustees have access to a website where all policies and official documents are located.

## Remuneration policy for key management personnel

The Board of Trustees is responsible for setting the remuneration of the General Secretary and Deputy General Secretary. On the recommendation of the General Secretary, the Board also approves a general pay framework for other employees. WACC also contracts consultants. The current criteria are those for the charitable sector in Canada and the practice of the United Church of Canada.

## Statement of responsibilities of the trustees

The trustees (who are also Trustees of The World Association for Christian Communication for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company or group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2024 was 179 (2023: 230). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

## Auditor

Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The Trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 3 July 2025 and signed on their behalf by

Juha Rajamäki  
Treasurer

Philip Lee  
General Secretary

## Independent auditor's report

To the members of

World Association for Christian Communication

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### Opinion

We have audited the financial statements of World Association for Christian Communication (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the World Association for Christian Communication's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report

To the members of

World Association for Christian Communication

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### Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, including the strategic report, has been prepared in accordance with applicable legal requirements

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

## Independent auditor's report

To the members of

World Association for Christian Communication

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### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the Trustees of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of trustees, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

## Independent auditor's report

To the members of

World Association for Christian Communication

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- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report, and for no other purpose.

## **Independent auditor's report**

**To the members of**

**World Association for Christian Communication**

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To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

29 July 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

World Association for Christian Communication

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
<b>Income from:</b>							
Donations and other income	2	678,939	660,817	<b>1,339,756</b>	642,431	482,173	1,124,604
<b>Total income</b>		<b>678,939</b>	<b>660,817</b>	<b>1,339,756</b>	<b>642,431</b>	<b>482,173</b>	<b>1,124,604</b>
<b>Expenditure on:</b>							
Raising funds	3	37,327	-	<b>37,327</b>	38,311	-	38,311
Charitable activities	3	711,596	673,536	<b>1,385,132</b>	749,846	541,152	1,290,998
<b>Total expenditure</b>		<b>748,923</b>	<b>673,536</b>	<b>1,422,459</b>	<b>788,157</b>	<b>541,152</b>	<b>1,329,309</b>
<b>Net expenditure for the year</b>	4	<b>(69,984)</b>	<b>(12,719)</b>	<b>(82,703)</b>	<b>(145,726)</b>	<b>(58,979)</b>	<b>(204,705)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net expenditure before other recognised gains and losses</b>		<b>(69,984)</b>	<b>(12,719)</b>	<b>(82,703)</b>	<b>(145,726)</b>	<b>(58,979)</b>	<b>(204,705)</b>
<b>Net expenditure &amp; net movement in funds</b>	13	<b>(69,984)</b>	<b>(12,719)</b>	<b>(82,703)</b>	<b>(145,726)</b>	<b>(58,979)</b>	<b>(204,705)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		344,584	125,357	<b>469,941</b>	490,310	184,335	674,645
<b>Total funds carried forward</b>		<b>274,600</b>	<b>112,637</b>	<b>387,237</b>	<b>344,584</b>	<b>125,357</b>	<b>469,941</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13a to the financial statements.

## Balance sheets

Company no. 02082273

As at 31 December 2024

	Note	The group		The charity	
		2024	2023	2024	2023
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	9	2,125	2,597	-	-
		<u>2,125</u>	<u>2,597</u>	<u>-</u>	<u>-</u>
<b>Current assets:</b>					
Debtors	10	41,649	33,528	15,557	292,238
Cash at bank and in hand		414,174	510,561	57,705	45,717
		<u>455,823</u>	<u>544,089</u>	<u>73,262</u>	<u>337,955</u>
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	11	(70,711)	(76,745)	(52,578)	(286,903)
		<u>385,112</u>	<u>467,344</u>	<u>20,684</u>	<u>51,052</u>
<b>Net current assets</b>		<u>385,112</u>	<u>467,344</u>	<u>20,684</u>	<u>51,052</u>
<b>Net assets</b>		<u>387,237</u>	<u>469,941</u>	<u>20,684</u>	<u>51,052</u>
<b>Funds:</b>	13a				
Restricted income funds		112,637	125,357	48,513	36,302
Unrestricted income funds:					
Designated funds		-	-	-	-
General funds		274,600	344,584	(27,829)	14,750
Total unrestricted funds		<u>274,600</u>	<u>344,584</u>	<u>(27,829)</u>	<u>14,750</u>
<b>Total funds</b>		<u>387,237</u>	<u>469,941</u>	<u>20,684</u>	<u>51,052</u>

Approved by the trustees on 3 July 2025 and signed on their behalf by

Juha Rajamäki  
TreasurerPhilip Lee  
General Secretary

World Association for Christian Communication

Consolidated statement of cash flows

For the year ended 31 December 2024

	Note	2024	2023
		£	£
<b>Cash flows from operating activities</b>			
Net expenditure for the reporting period (as per the statement of financial activities)		(82,703)	(204,705)
Depreciation charges		472	3,549
(Increase) / Decrease in debtors		(8,122)	8,208
(Decrease) in creditors		(6,035)	(367,105)
<b>Net cash (used in) operating activities</b>		<b>(96,388)</b>	<b>(560,053)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(96,388)</b>	<b>(560,053)</b>
Cash and cash equivalents at the beginning of the year		510,561	1,073,110
Change in cash and cash equivalents due to exchange rate movements		1	(2,497)
<b>Cash and cash equivalents at the end of the year</b>		<b>414,174</b>	<b>510,561</b>

**1 Accounting policies**

**a) Statutory information**

The World Association for Christian Communication is a charitable company limited by guarantee and is incorporated in the United Kingdom and Canada.

The registered office address is First Floor, 10 Queen Street Place, London, EC4R 1BE, United Kingdom

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the World Association for Christian Communication UK ("WACC UK" or "the charity") and the charity, World Association for Christian Communication Canada ("WACC Canada"), of which WACC UK is the sole member and therefore controls WACC Canada. Transactions and balances between the charity and WACC Canada have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Group has enough reserve funds and core funding agreement in place to ensure its status as a going concern beyond 2024.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 December 2024

**1 Accounting policies (continued)**

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

**j) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment and software 33% reducing balance method
- Furniture and equipment 10 years straight line method

**k) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

**n) Foreign currencies**

Assets and liabilities in foreign currencies are translated to sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Income from donations and legacies**

	Unrestricted	Restricted	2024 Total	Unrestricted	Restricted	2,023 Total
	£	£	£	£	£	£
Donations and grants	386,406	660,817	1,047,224	370,671	482,173	852,844
Cost Recovery & Other Income	269,373	–	269,373	229,828	–	229,828
Rental & Hosting Income	23,160	–	23,160	41,932	–	41,932
	<u>678,939</u>	<u>660,817</u>	<u>1,339,756</u>	<u>642,431</u>	<u>482,173</u>	<u>1,124,604</u>

## Notes to the financial statements

For the year ended 31 December 2024

## 3a Analysis of expenditure (current year)

	Charitable activities									2024 Total £	2023 Total £
	Raising funds £	DIP/CAP £	ELCA £	GMMP & GAMAG £	OPM £	PWRDF £	Other Projects £	Governance costs £	Support costs £		
Staff costs (note 5)	20,328	-	-	-	-	-	-	12,197	374,035	<b>406,560</b>	418,254
Direct Project Costs	-	489,873	92,541	-	16,797	57,528	15,899	-	-	<b>672,638</b>	503,146
Contract Services	12,276	-	-	-	-	-	-	7,365	225,869	<b>245,510</b>	227,397
Rent & utilities	723	-	-	-	-	-	-	434	13,308	<b>14,465</b>	29,468
Networking & Public Outreach	425	-	-	-	-	-	-	255	7,823	<b>8,503</b>	8,319
Professional fees	1,599	-	-	-	-	-	-	960	29,425	<b>31,984</b>	28,556
Maintenance Services	-	-	-	-	-	-	-	-	-	-	5,863
Insurance	453	-	-	-	-	-	-	272	8,329	<b>9,053</b>	10,994
Travel & Accommodations	354	-	-	-	-	-	-	212	6,515	<b>7,082</b>	7,846
Office Expenses	152	-	-	-	-	-	-	91	2,796	<b>3,039</b>	4,416
Governance Expenses	-	-	-	-	-	-	-	3,282	-	<b>3,282</b>	59,941
Interest & Bank Charges	36	-	-	-	-	-	-	21	657	<b>714</b>	1,658
Realized (Gains)/Losses	716	-	-	-	-	-	-	430	13,180	<b>14,326</b>	14,429
Telephone	-	-	-	-	-	-	-	-	-	-	1,769
Depreciation	24	-	-	-	-	-	-	14	434	<b>472</b>	3,549
Dues & Subscription	242	-	-	-	-	-	-	145	4,445	<b>4,831</b>	3,705
	<b>37,327</b>	<b>489,873</b>	<b>92,541</b>	<b>-</b>	<b>16,797</b>	<b>57,528</b>	<b>15,899</b>	<b>25,678</b>	<b>686,816</b>	<b>1,422,459</b>	<b>1,329,309</b>
Support costs	-	566,327	13,868	5,429	18,995	41,836	40,362	-	(686,816)	-	-
Governance costs	-	21,173	518	203	710	1,564	1,509	(25,678)	-	-	-
<b>Total expenditure 2024</b>	<b>37,327</b>	<b>1,077,373</b>	<b>106,928</b>	<b>5,632</b>	<b>36,502</b>	<b>100,928</b>	<b>57,769</b>	<b>-</b>	<b>-</b>	<b>1,422,459</b>	
Total expenditure 2023	38,311	1,057,215	22,504	6,228	29,970	110,694	64,386	-	-		<b>1,329,309</b>

## Notes to the financial statements

For the year ended 31 December 2024

## 3a Analysis of expenditure (prior year)

## Charitable activities

	Raising funds £	DIP/CAP £	ELCA £	GMMP & GAMAG £	OPM £	PWRDF £	Other Projects £	Governance costs £	Support costs £	2023 Total £
Staff costs (note 5)	20,913	-	-	-	-	-	-	12,548	384,794	418,254
Direct Project Costs	-	407,578	6,596	-	8,181	62,704	18,087	-	-	503,146
Contract Services	11,370	-	-	-	-	-	-	6,822	209,205	227,397
Rent & utilities	1,473	-	-	-	-	-	-	884	27,110	29,468
Networking & Public Outreach	416	-	-	-	-	-	-	250	7,653	8,319
Professional fees	1,428	-	-	-	-	-	-	857	26,271	28,556
Maintenance Services	293	-	-	-	-	-	-	176	5,394	5,863
Insurance	550	-	-	-	-	-	-	330	10,114	10,994
Travel & Accomodations	392	-	-	-	-	-	-	235	7,218	7,846
Office Expenses	221	-	-	-	-	-	-	132	4,062	4,416
Governance Expenses	-	-	-	-	-	-	-	59,941	-	59,941
Interest & Bank Charges	83	-	-	-	-	-	-	50	1,526	1,658
Realized (Gains)/Losses	721	-	-	-	-	-	-	433	13,275	14,429
Telephone	88	-	-	-	-	-	-	53	1,628	1,769
Depreciation	177	-	-	-	-	-	-	106	3,265	3,549
Dues & Subscription	185	-	-	-	-	-	-	111	3,408	3,705
	<b>38,311</b>	<b>407,578</b>	<b>6,596</b>	<b>-</b>	<b>8,181</b>	<b>62,704</b>	<b>18,087</b>	<b>82,928</b>	<b>704,924</b>	<b>1,329,309</b>
Support costs	-	581,258	14,233	5,572	19,496	42,939	41,426	-	(704,924)	-
Governance costs	-	68,379	1,674	656	2,293	5,051	4,873	(82,928)	-	-
<b>Total expenditure 2023</b>	<b>38,311</b>	<b>1,057,215</b>	<b>22,504</b>	<b>6,228</b>	<b>29,970</b>	<b>110,694</b>	<b>64,386</b>	<b>-</b>	<b>-</b>	<b>1,329,309</b>

Notes to the financial statements

For the year ended 31 December 2024

**4 Net expenditure for the year**

This is stated after charging / (crediting):

	2024 £	2,023 £
Depreciation	472	3,549
Operating lease rentals:		
Property	14,465	27,773
Auditor's remuneration (excluding VAT):		
Audit (UK)	12,000	10,400
Audit (Canada)	11,253	11,612
	<u>11,253</u>	<u>11,612</u>

**5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2024 £	2,023 £
Salaries and wages	382,753	394,699
Social security costs	23,807	23,555
	<u>406,560</u>	<u>418,254</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2024 No.	2,023 No.
£60,000 – £69,999	1	1
£80,000 – £89,999	1	1
£90,000 – £99,999	1	1
	<u>1</u>	<u>1</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £103,876 (2023: £94,772).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2023: nil) members relating to attendance at meetings of the trustees.

**6 Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was 6 (2023: 6).

**7 Related party transactions**

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**8 Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**9 Tangible fixed assets**

**The group**

	Furniture and equipment £	Computer equipment £	Leasehold improvements £	Total £
<b>Cost</b>				
At the start of the year	100,956	52,238	-	153,194
Additions in year	-	-	-	-
Disposals in year	-	()	-	()
At the end of the year	<u>100,956</u>	<u>52,238</u>	<u>-</u>	<u>153,194</u>
<b>Depreciation</b>				
At the start of the year	98,359	52,238	-	150,597
Charge for the year	472	()	-	472
Eliminated on disposal	-	-	-	-
At the end of the year	<u>98,831</u>	<u>52,238</u>	<u>-</u>	<u>151,069</u>
<b>Net book value</b>				
<b>At the end of the year</b>	<u><u>2,125</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,125</u></u>
At the start of the year	<u><u>2,597</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,597</u></u>

All of the above assets are used for charitable purposes.

The charity does not hold any assets.

Notes to the financial statements

For the year ended 31 December 2024

10 Debtors	The group		The charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	27,954	25,994	14,206	292,238
Prepayments	13,695	7,533	1,351	-
	<b>41,649</b>	<b>33,527</b>	<b>15,557</b>	<b>292,238</b>

11 Creditors: amounts falling due within one year	The group		The charity	
	2024 £	2023 £	2024 £	2023 £
Trade creditors and accruals	70,711	76,745	52,578	286,903
	<b>70,711</b>	<b>76,745</b>	<b>52,578</b>	<b>286,903</b>

12a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	2,125	-	2,125
Net current assets	272,475	112,637	385,112
<b>Net assets at 31 December 2024</b>	<b>274,600</b>	<b>112,637</b>	<b>387,237</b>

12b Analysis of group net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	2,597	-	2,597
Net current assets	341,986	125,357	467,343
<b>Net assets at 31 December 2023</b>	<b>344,584</b>	<b>125,357</b>	<b>469,940</b>

Notes to the financial statements

For the year ended 31 December 2024

13a Movements in funds (current year)

	At 1 January £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2024 £
<b>Restricted funds:</b>					
OPM Waldensian Church	-	16,797	(16,797)	-	-
CAP Bread for the World funding	63,595	363,636	(393,016)	-	34,215
CAP Partners Co-funding	-	96,857	(96,857)	-	-
PWRDF Grant	-	58,447	(57,528)	-	919
ELCA Grant	-	100,725	(92,541)	-	8,184
GMMP & GAMAG Grants	22,508	-	-	-	22,508
Other restricted funds	39,254	24,355	(16,797)	-	46,812
<b>Total restricted funds</b>	<b>125,357</b>	<b>660,817</b>	<b>(673,536)</b>	<b>-</b>	<b>112,637</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Bread for the World – core budget grant	-	386,406	(386,406)	-	-
<b>Total designated funds</b>	<b>-</b>	<b>386,406</b>	<b>(386,406)</b>	<b>-</b>	<b>-</b>
<b>General funds</b>					
Legacy funds (UK)	51,052	22,013	(52,380)	-	20,684
Operating funds (CA)	293,532	270,521	(310,136)	-	253,916
<b>Total General funds</b>	<b>344,584</b>	<b>292,533</b>	<b>(362,517)</b>	<b>-</b>	<b>274,600</b>
<b>Total unrestricted funds</b>	<b>344,584</b>	<b>678,939</b>	<b>(748,923)</b>	<b>-</b>	<b>274,600</b>
<b>Total funds</b>	<b>469,941</b>	<b>1,339,756</b>	<b>(1,422,459)</b>	<b>-</b>	<b>387,238</b>

The narrative to explain the purpose of each fund is given at the foot of the note below.

## Notes to the financial statements

For the year ended 31 December 2024

## 13b Movements in funds (prior year)

	At 31 December 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 1 January 2024 £
<b>Restricted funds:</b>					
OPM Waldensian Church	-	8,181	(8,181)	-	-
Bread for the World – CAP	73,449	268,729	(278,584)	-	63,595
CAP Partners Co-funding	-	128,994	(128,994)	-	-
PWRDF Grant	1,853	60,851	(62,704)	-	-
ELCA Grant	6,596	-	(6,596)	-	0
GMMP & GAMAG Grants	23,145	-	(637)	-	22,508
Other restricted funds	79,293	15,417	(55,456)	-	39,254
<b>Total restricted funds</b>	<b>184,335</b>	<b>482,173</b>	<b>(541,152)</b>	<b>-</b>	<b>125,357</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Bread for the World – core budget grant	-	370,671	(370,671)	-	-
Total designated funds	-	370,671	(370,671)	-	-
<b>General funds</b>					
Legacy funds (UK)	132,187	-	(81,135)	-	51,052
Operating funds (CA)	358,123	271,760	(336,351)	-	293,532
Total General funds	490,310	271,760	(417,486)	-	344,584
<b>Total unrestricted funds</b>	<b>490,310</b>	<b>642,431</b>	<b>(788,157)</b>	<b>-</b>	<b>344,584</b>
<b>Total funds</b>	<b>674,645</b>	<b>1,124,604</b>	<b>(1,329,309)</b>	<b>-</b>	<b>469,940</b>

**Purposes of restricted funds**

All restricted funds are listed by the specific named donor. These funds were granted for the purpose of carrying out specific projects or programmes under agreement with each donor agency. If the funds are not spent and accounted for, as agreed in the contract with the donor, they are refundable. The transfer of funds from General to Restricted relates mostly to staffing cost allocation directly to support projects.

**Purposes of designated funds**

Bread for the World, in addition to funding the CAP and DIP programmes, also grants funding for the core budget which are designated to be used for general operation. These funds are allocated by year and are fully utilized in the year for which they were designated.

## 14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Notes to the financial statements

For the year ended 31 December 2024

15. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2024 £	2,023 £
Gross income	22,013	15,417
Result for the year	<u>(230,296)</u>	<u>(256,651)</u>

16. Subsidiary undertaking

The charity is the sole member of World Association for Christian Communication Canada ("WACC Canada") and therefore controls WACC Canada, a charity registered in Canada. The company's Corporate Number is 438311-7 and the charity number or BN/registration number is 839709524RR0001. The registered office address is 308 Main Street, Toronto, Ontario, Canada M4C 4X7.

All activities have been consolidated on a line-by-line basis in the statement of financial activities.

The trustees, Embert Charles –President, Stephen Brown –Treasurer, Glory Dharmaraj –Director, Kristine Greenaway– Director and Philip Lee –General Secretary are the trustees of the subsidiary.

A summary of the results of the subsidiary is shown below:

	2024 £	2023 £
Programme Grants & Contributions	621,876	474,623
Operating Grants & Contributions	514,948	449,865
Self-Generated Income	180,919	200,747
<b>Total Revenue</b>	<u>1,317,743</u>	<u>1,125,235</u>
General & Administrative (G&A) Expenses	230,682	199,825
Occupancy & Rental Costs	14,282	34,924
Payroll & Contract Services Expenses	459,415	489,146
Public Outreach & Networking	11,512	16,432
Direct Project Expenses	639,942	475,251
Exchange (Gain) or Loss	(6,679)	1,181
<b>Total Expenditure</b>	<u>1,349,155</u>	<u>1,216,758</u>
<b>Excess of revenues over expenditures</b>	<u>(31,412)</u>	<u>(91,523)</u>
<b>Net Assets</b>		
Total net assets brought forward	418,888	421,357
Excess of revenues over expenditures	(31,412)	(91,523)
<b>Total net assets carried forward</b>	<u>387,477</u>	<u>329,834</u>
The aggregate of the assets, liabilities and reserves was:		
Assets	413,782	736,238
Liabilities	(27,653)	(406,405)
<b>Reserves</b>	<u>386,129</u>	<u>329,834</u>
<b>Amounts owed to parent undertaking</b>	<u>(6,633)</u>	<u>57,571</u>

**WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION**

England & Wales - Charity number 296073

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# Accounts

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Company number: 02082273

Charity number: 296073

# World Association for Christian Communication

Report and financial statements

For the year ended 31 December 2023

# World Association for Christian Communication

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### For the year ended 31 December 2023

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## World Association for Christian Communication

### Reference and administrative information

For the year ended 31 December 2023

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Company number 02082273  
Country of incorporation United Kingdom

Charity number 296073  
Country of registration England & Wales

**Registered office and operational address** 100 Church Road, Teddington, TW11 8QE

**Trustees** Trustees, who are also Trustees under company law, who served during the year and up to the date of this report were as follows:

Embert Charles	President
Mathilde Kpalla	Vice President
Stephen G. Brown	Treasurer (Resigned 1 June 2023)
Juha Rajamäki	Treasurer (Appointed 1 June 2023)
Rania Rashad William	Vice President
Netani Rika	
Vincent Rajkumar	
Ary Regis	(Resigned 1 June 2023)
Corinne Barnes	(Appointed 1 June 2023)
Gregg Brekke	
Alba Sabaté Gauxachs	
David Morales Alba	
James McDonnell	

<b>Key management personnel</b>	Philip Lee	General Secretary
	Sarah Speicher	Deputy General Secretary
	Joseph Patterson	Financial Controller

**Bankers** NatWest Bank  
135 Bishopsgate, London EC2M 3UR

**Solicitors** Bates Wells  
10 Queen Street Place, London EC4R 1BE

**Auditor** Sayer Vincent LLP  
Chartered Accountants and Statutory Auditor  
110 Golden Lane, London EC1Y 0TG

# World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2023

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The trustees present their report and the audited financial statements for the year ended 31 December 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a Trustees' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## Objectives and activities

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Purposes and aims

The objects of the Charity are for the public benefit:

- The prevention and relief of poverty;
- The promotion of sustainable development;\*
- The promotion of gender equality;
- The promotion of human rights, particularly but not exclusively those rights defined in Article 19 of the Universal Declaration of Human Rights; and
- The promotion of religious harmony throughout the world, as an expression of the Christian faith, in particular (but without limitation) through promoting access to communication.

\*Sustainable development means “development which meets the needs of the present without compromising the ability of future generations to meet their own needs.” In furthering the above objects, the Charity shall work in cooperation with people of all faiths and none.

Grant-making through The World Association for Christian Communication's (WACC's) small project fund programme (DIP/CAP) plays a central role in enabling WACC to advance communication rights under the five priority areas, both in terms of “on the ground” change and in terms of broader awareness raising at the regional and international levels. The five priority areas in 2023 were: Gender and communication rights; Migration and communication rights; Indigenous communication rights; Climate change and communication rights; and Digital communication rights.

The DIP/CAP enables grassroots and mid-level organizations in DAC list countries to approach WACC with their own project ideas seeking to address issues that they themselves have identified. These organizations in turn implement activities for the benefit of their respective target groups. Common target groups include community broadcasters (men and women), youth leaders (men and women), rural development community leaders (men and women), Indigenous communication networks, networks of civil society researchers, women's groups, etc. Building on the learnings

stemming from these in-country projects, DIP/CAP partner organizations are expected to engage in key movement-building activities, such as strategic planning and collaboration with allies, capacity building, knowledge production and dissemination, public engagement, and advocacy, among others.

In this context, in addition to supporting its DIP/CAP project partners with funding, WACC provides support and advice in terms of project design, networking strategy, and knowledge-sharing in order to ensure that DIP/CAP-supported projects are not simply isolated projects happening across the world, but part of a more cohesive network of projects that together demonstrate the need to integrate communication and information issues into broader development work.

## Achievements and performance

WACC seeks to align programme activities with its vision of communication for all, seeking ways to complement and strengthen public visibility and outreach with projects, workshops, seminars, webinars, and publications that focus on the role of communication in development and social progress. All project applications undergo due diligence procedures in conformity with back-donor requirements and, where possible, programme and project partners are invited to participate in consultations and public events. Highlights of WACC's performance in 2023 follow.

In addition to regularly publishing its international journal *Media Development* and its fortnightly *Comment*, WACC initiated a series of conversation circles and online seminars aimed at highlighting urgent current communication issues. In addition, WACC publicly advocated for more balanced and just communication practices, such as underrepresentation of women in the news, discussed during an episode of Al Jazeera's *The Stream* titled "Why are women still poorly represented in news media?".

WACC urged gender justice in a digitalized world at the NGO CSW67 Forum, a platform that enables civil society to engage with the UN Commission on the Status of Women (CSW), the global, intergovernmental instrument dedicated to promoting women's rights, gender equality, and the empowerment of women. WACC co-organized two NGO parallel events on communications rights, technological innovation, and media literacy in the digital age.

WACC's virtual conversation circles were launched with "From Words to Action: Statements on Communication for a Better Future", a discussion about how statements outlining ethics and actions can be used as tools for advocacy and engagement in the run up to the 20th anniversary of the World Summit on the Information Society (WSIS+20) in 2025.

WACC and the UK-based Communicating with Disaster Affected Communities (CDAC) Network joined forces in a public seminar exploring the need for a technological ecosystem rooted in human rights, based on the premise that information and communication technologies lacking such a foundation perpetuate and exacerbate injustice.

## World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2023

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WACC also emphasized the vital link between communication rights and pressing issues such as climate justice, migrants' rights, gender equality, freedom of expression, and media viability at the annual conference of the International Association for Media and Communication Research (IAMCR), which explored the theme "Inhabiting the Planet: Challenges for media, communication and beyond."

WACC partners advanced a vision of just, inclusive, and community-led digital communication at the Internet Governance Forum (IGF) 2023 on the theme "The Internet We Want – Empowering All People". WACC collaborated with the Association for Progressive Communications (APC), DW Akademie, and Rhizomatica to organize a side event on "Agents of inclusion" which showcased best practices in community-led connectivity and media.

Led by WACC, participants at the African Women in Media (AWiM) Conference agreed on principles for change by adopting the Kigali Declaration on the Elimination of Gender Violence in and through Media. This action-oriented document addresses gender-based violence in news media organizations and its representation in news media content. The Declaration asserts that African media have the power to shape narratives and inform public knowledge on all forms of gender violence; recognizes the urgent need for principles to guide media in reporting on gender-based violence and in adequately combating gender-based violence experienced by staff in the line of duty; and sets out baseline measures for different groups of stakeholders in the media sector.

In North America, WACC worked with the Anglican Church of Canada's Primate's World Relief Development Fund (PWRDF), with the Evangelical Lutheran Church in America (ELCA), and with the Canadian Council of Churches (CCC). WACC is a member of the Conference of Non-Governmental Organizations (CoNGO) which furthers collaboration between faith-based organizations and civil society organisations in preparation for the World Summit on the Information Society 2025. CoNGO is a grouping of diverse NGOs working in consultation with the United Nations and in cooperation with other stakeholders.

In Europe, WACC worked with the World Council of Churches (WCC), Bread for the World, the Communicating with Disaster Affected Communities (CDAC) Network, BBC Media Action, and other NGOs to draw attention to pressing political and social issues, including migration, conflict, and gender violence.

### Beneficiaries of our services

WACC's builds bridges north, south, east and west. WACC's initiatives and expertise benefit marginalised groups in countries in the global South in particular, including women and children, indigenous and ethnic minorities, refugees, people with disabilities, and those suffering poverty and discrimination. WACC carries out its initiatives in close collaboration with communication practitioners at the local (community-based organisations), national (non-government organizations and development organisations), regional (its own and other regional associations and partners), and international levels. The ultimate beneficiaries are people and communities who are denied their basic human and communication rights. This applies to the Global North as well

## World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2023

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as to the Global South, including urban and rural poor, women, people living in countries with little respect for communication rights, and others.

WACC's institutional goal of strengthening societies in which all people can engage in transparent, informed, and democratic debate, develop sustainable livelihoods, and enjoy basic rights and entitlements will be met in part through all the initiatives outlined above. WACC's aims to ensure that its activities, projects, and advocacy are focused on promoting and supporting the communication rights of all, especially the poorest, most excluded and most vulnerable people and communities. This goal is realised through (1) Advocacy for communication rights, (2) Capacity-building for civil society organisations promoting and strengthening communication rights, and (3) Building bridges, networks, and partnerships.

### Financial review

The Charity ended 2023 with Net Assets of £51,052 (2022 Restated: £132,187), which was down 61% due to the decrease in restricted funds expended on the projects for which they were reserved.

As a Group, 2023 ended with a Net Assets of £469,941 (2022 Restated: £674,645) which was down 30% due to an operating loss of £204,705 for the year. This loss was primarily due to project expenses exceeding funding received during the period.

The Group had revenue totalling £1,124,604 (2022 Restated: £1,072,425) primarily in the forms of grants and contributions. Revenue increased 4.9% year over year while expenses increased 14% to £1,329,309 (2022 Restated: £1,166,425) due primarily to higher Governance, staffing and exchange rate costs.

There is a Donor Advised Fund held by Aqueduct Foundation on behalf of and controlled by the Canadian subsidiary. This fund is invested in a mutual fund to generate income and has Net Assets of CAD \$3,223,417 as at 31 December 2023 (2022: \$3,594,201). These funds may be drawn down to support the operating or general funding needs of the Group. A minimum of 4% must be drawn down each year by Canadian statute.

The Group ended 2023 with a cash reserve of £510,561 (2022: £1,073,110) of which £202,102 are donor restricted funds or liabilities tied to projects that will be completed in the future. The remainder of these reserves are available to cover operating expenditures in the following years.

### Principal risks and uncertainties

Management has engaged staff and the board in a risk assessment review. The principal risks and uncertainties identified by the directors are (1) death or severe illness of CEO; (2) death or severe illness of senior staff; (3) unplanned or unexpected departure of CEO or senior staff; (4) major funder significant reduction in funding; (5) failure of digital information storage system; (6) access to confidential electronic documents; (7) internal fraud; (8) loss of credibility due to conflict of

## World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2023

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interest; (9) lack of due diligence by the board; (10) government regulations, surveillance and/or pressure.

The directors' plans and strategies for managing these risks are: (1) Emergency Leadership Planning policy in place. Trained staff members to act in interim. Officers to start search committee. Policy prevents senior staff from travelling in same long-distance conveyance. (2) Administrative procedures are documented and accessible. Knowledge of main tasks shared between staff. Other staff members (or short-term replacements) to act in interim until replaced. (3) Emergency Leadership Planning policy and procedures are in place including the appointment of a Deputy General Secretary. (4) Staff continue to seek diversification of funding sources; maintenance of budget stabilization fund using accumulated net assets. (5) Daily offsite data backup. Firewall, security and anti-malware software in place. Backup server moved to offsite location. IT policy in place. IT professionals on call as necessary. Firewall, security and anti-malware software in place. Backup server moved to offsite location. (6) Confidential documents stored on a separate server partition. Hard copies locked in office. (7) Operational procedures require separate and multiple authorisations for significant financial transactions. Regular changes in auditors. (8) Conflict of interest and conduct of business policies in place. (9) Orientation for responsibilities of Board members regularly provided at face-to-face meeting. Provided with Handbook for Directors. Guidance reviewed as necessary with changes in regulations. Director consent forms. (10) Regular review to ensure compliance with regulations.

In addition, WACC or its partners may attract adverse criticism and/or obstruction from politically conservative-minded governments or institutions that view communication rights as running counter to their economic or social policies. Governments and corporations in particular sometimes feel threatened by claims for greater social justice. In this respect, WACC works closely with its partners to anticipate and to mitigate potential ill effects.

### Reserves policy and going concern

The Charity does not have a reserves policy but does have some cash reserves which it draws on as necessary to fund its operations. There is also a cash reserve at the subsidiary which is similarly used. Additionally, the subsidiary has a Donor Advised Fund held by Aqueduct Foundation on behalf of and controlled by it. This fund is invested in a mutual fund to generate income and has Net Assets of CAD \$3,223,417 as of 31 December 2023 (2022: CAD \$3,594,201). These funds may be drawn down to support the operating or general funding needs of the Group. A minimum of 4% must be drawn down each year by Canadian statute. A reserves policy has been developed and will be approved at the next board meeting.

### Fundraising

Fundraising is supervised by the General Secretary and reviewed by the Board of Trustees. To different degrees, fundraising is the responsibility of all staff, who are primed to identify new and ongoing sources of grants for action by the appropriate person. The Board approves an annual budget on the basis of known income, but which includes potential expenditure subject to grants

being received. WACC does not pay for professional fundraisers. From time to time, WACC launches a public appeal for funds among its members and partners worldwide. Management keeps a running record of Fundraising Actions, which is reviewed by the Finance Committee and/or Board, and which documents who was approached, for what reason, and the outcome.

In 2023, there was no instance of non-compliance with codes and no complaints were received. WACC does not make use of third parties for fundraising, but it does rely on Trustees and members to identify possible sources.

### Plans for the future

In relation to achieving the UN's Sustainable Development Goals (2030) and in line with the UN's Summit of the Future (September, 2024), there is general agreement that the recognition and implementation of communication rights provides a framework for greater social progress. In addition, the World Summit on the Information Society (due to take place in 2025, twenty years after its first gathering), and events marking the 30th anniversary of the Fourth World Conference on Women and the adoption of the Beijing Declaration and Platform for Action in 1995 offer opportunities for WACC and others to cast a spotlight on achievements and failures in the arena of communication rights that can help shape policies over the next decade.

Together with its partners, WACC will continue to study how human rights frameworks and conventions should guide our common digital future and its technologies, especially in matters of social inclusion and exclusion. There are many security and privacy issues surrounding the deployment of artificial intelligence (AI), cybersecurity, and bio-surveillance. WACC will seek to address the communication rights dimensions of these developments.

Profound changes in media technologies are typically accompanied by promises to improve gender inequalities, yet gender issues are often neglected, and oppressive gender relations have taken disturbing forms on social media platforms. Such gendered aspects of media and ICTs significantly hinder social progress. WACC has a substantial track-record in promoting and advancing women's communication rights and gender justice, both of which WACC will continue to do.

A crucial area of communication rights has always been that of public interest journalism, i.e. the sources that people turn to in order to form opinions about matters of democratic governance. Digital media provide new platforms and formats for disseminating information and allow for the creation of alternative online communities. However, with social-networking platforms now a major source of news, information, and disinformation, WACC will be arguing for strengthening the role of independent public interest media. This is especially crucial in the light of events in Ukraine, Palestine/Israel, Myanmar, and other countries where media freedom and the rule of law are under attack.

## Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 9 December 1986 and registered as a charity on 4 March 1987.

The company was established under a memorandum of association which set out the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. The trustees delegate day-to-day management to its General Secretary, Philip Lee, and a senior staff team consisting of the Deputy General Secretary, Sarah Speicher, and Financial Controller, Joseph Patterson.

## Appointment of trustees

The Board of Trustees comprises up to 14 Trustees (Trustees), consisting of one trustee nominated by each regional association (up to 10), the President, Treasurer, General Secretary, and a Trustee resident in England and Wales. There are currently eight regional associations.

Every four years the President is elected by Members of the Association upon nomination of names and by a simple majority vote taken by ballot following the process prescribed in the Byelaws. Every four years the Board of Trustees also appoints a Treasurer from among the Members of the Association, and two Vice-Presidents from among the Members of the Board of Trustees. Of these four Officers, not more than three can be of the same sex and at least one must be a resident of a Region other than North America or Europe.

The Board of Trustees has the power to appoint up to two Trustees who are not nominated by the Regional Associations by resolution of the Board. These two Trustees are in addition to the Treasurer and a trustee resident in England and Wales.

## Trustee induction and training

WACC has a Handbook for Trustees framed around responsibilities identified by the Institute of Trustees as follows:

“The role of trustee is one of stewardship. Trustees are responsible for managing, or supervising the management of, the corporation. Trustees have complete discretion to exercise their powers as they deem appropriate, subject to the constraints imposed by law. Each trustee must act honestly and in good faith with a view to the best interests of the corporation and must exercise the care, diligence, and skill that a reasonably prudent person would exercise in comparable circumstances. Delegation is permitted with certain exceptions and must be reasonable in the circumstances, but responsibility for major decisions and the exercise of general discretion will always be the responsibility of the Trustees.

### Trustees' annual report

#### For the year ended 31 December 2023

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The board's responsibility for strategic planning and monitoring opportunities and risk is critical. This responsibility involves more than merely adopting a strategic planning process. The board should be responsible for developing the corporation's strategic direction by approving a strategic plan that identifies business opportunities and business risks. The board should oversee management's systems for managing business risk and periodically review the strategic environment with management.

In order for a board of Trustees to discharge its responsibilities, it must not only be aware of and approve the general direction and plans of the corporation, but it must also be satisfied that the plans that it has approved are being effectively implemented and that appropriate internal and external monitoring and audit systems are in place to ensure that the corporation's affairs are being run responsibly. This is done, in part, by reviewing and approving materials such as strategic plans, operating plans and budgets, and by seeking and relying on the advice of experts, both from within the ranks of the corporation's management and from outside the corporation."

From time to time and when necessary (e.g. after the appointment of new trustees), an induction session takes place at the beginning of a board meeting, which includes an introduction to WACC's operational policies. Trustees have access to a website where all policies and official documents are located.

### Remuneration policy for key management personnel

The Board of Trustees is responsible for setting the remuneration of the General Secretary and Deputy General Secretary. On the recommendation of the General Secretary, the Board also approves a general pay scale for other employees. WACC also contracts consultants. The current criteria are those for the charitable sector in Canada and the practice of the United Church of Canada.

### Statement of responsibilities of the trustees

The trustees (who are also Trustees of The World Association for Christian Communication for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company or group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent

## World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2023

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- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2023 was 230 (2022: 159). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

## Auditor

Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The Trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 3 December 2024 and signed on their behalf by

Juha Rajamäki  
Treasurer

Philip Lee  
General Secretary

## Independent auditor's report

To the members of

World Association for Christian Communication

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### Opinion

We have audited the financial statements of World Association for Christian Communication (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on World Association for Christian Communication's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report

To the members of

World Association for Christian Communication

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### Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, including the strategic report, has been prepared in accordance with applicable legal requirements

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

## Independent auditor's report

To the members of

World Association for Christian Communication

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### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the Trustees of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of trustees, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

## Independent auditor's report

To the members of

### World Association for Christian Communication

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- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report, and for no other purpose.

## **Independent auditor's report**

**To the members of**

**World Association for Christian Communication**

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To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

10 December 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

World Association for Christian Communication

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Restated Total £
<b>Income from:</b>							
Donations and other income	2	642,431	482,173	<b>1,124,604</b>	629,585	442,839	1,072,425
<b>Total income</b>		<b>642,431</b>	<b>482,173</b>	<b>1,124,604</b>	<b>629,585</b>	<b>442,839</b>	<b>1,072,425</b>
<b>Expenditure on:</b>							
Raising funds	3	38,311	-	<b>38,311</b>	33,352	-	33,352
Charitable activities	3	749,846	541,152	<b>1,290,998</b>	614,329	518,744	1,133,073
<b>Total expenditure</b>		<b>788,157</b>	<b>541,152</b>	<b>1,329,309</b>	<b>647,680</b>	<b>518,744</b>	<b>1,166,425</b>
<b>Net (expenditure) for the year and net movement in funds</b>	4	(145,726)	(58,979)	<b>(204,705)</b>	(18,095)	(75,905)	(94,000)
<b>Reconciliation of funds:</b>							
Total funds brought forward		490,310	184,335	<b>674,645</b>	252,533	249,373	501,906
Prior period adjustment	18	-	-	-	255,872	10,867	266,739
Total funds brought forward (as restated)		-	-	-	508,405	260,240	768,645
<b>Total funds carried forward</b>	14a	<b>344,583</b>	<b>125,357</b>	<b>469,940</b>	<b>490,310</b>	<b>184,335</b>	<b>674,645</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

## Balance sheets

Company no. 02082273

As at 31 December 2023

	Note	The group		The charity	
		2023 £	2022 Restated £	2023 £	2022 Restated £
<b>Fixed assets:</b>					
Tangible assets	9	2,597	3,650	-	-
Social investments	10	-	-	-	-
		<b>2,597</b>	<b>3,650</b>	<b>-</b>	<b>-</b>
<b>Current assets:</b>					
Debtors	11	33,527	41,736	292,238	237,534
Cash at bank and in hand		510,561	1,073,110	45,717	47,781
		<b>544,088</b>	<b>1,114,846</b>	<b>337,955</b>	<b>285,315</b>
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	12	(76,745)	(443,851)	(286,903)	(153,128)
<b>Net current assets</b>		<b>467,343</b>	<b>670,995</b>	<b>51,052</b>	<b>132,187</b>
<b>Net assets</b>		<b>469,940</b>	<b>674,645</b>	<b>51,052</b>	<b>132,187</b>
<b>Funds:</b>	14a				
Restricted income funds		125,357	184,335	36,302	75,160
Unrestricted income funds:					
Designated funds		-	-	-	-
General funds		344,583	490,310	14,750	57,026
Total unrestricted funds		<b>344,583</b>	<b>490,310</b>	<b>14,750</b>	<b>57,026</b>
<b>Total funds</b>		<b>469,940</b>	<b>674,645</b>	<b>51,052</b>	<b>132,187</b>

Approved by the trustees on 3 December 2024 and signed on their behalf by

Juha Rajamäki  
TreasurerPhilip Lee  
General Secretary

World Association for Christian Communication

Consolidated statement of cash flows

For the year ended 31 December 2023

	2023		2022 Restated
	£	£	£
<b>Cash flows from operating activities</b>			
Net (expenditure) for the reporting period (as per the statement of financial activities)	(204,705)		(94,000)
Depreciation charges	3,549		2,933
Decrease in debtors	8,208		60,054
(Decrease) / Increase in creditors	(367,105)		399,113
<b>Net cash (used in)/provided by operating activities</b>		<b>(560,053)</b>	<b>368,100</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(560,053)</b>	<b>368,100</b>
Cash and cash equivalents at the beginning of the year		1,073,110	704,841
Change in cash and cash equivalents due to exchange rate movements		(2,496)	168
<b>Cash and cash equivalents at the end of the year</b>		<b>510,561</b>	<b>1,073,110</b>

**1 Accounting policies**

**a) Statutory information**

The World Association for Christian Communication is a charitable company limited by guarantee and is incorporated in the United Kingdom and Canada.

The registered office address is 100 Church Road, Teddington, TW11 8QE, United Kingdom.

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the World Association for Christian Communication UK ("WACC UK" or "the charity") and the charity, World Association for Christian Communication Canada ("WACC Canada"), of which WACC UK is the sole member and therefore controls WACC Canada. Transactions and balances between the charity and WACC Canada have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Group has enough reserve funds and core funding agreement in place to ensure its status as a going concern beyond 2023.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 December 2023

**1 Accounting policies (continued)**

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

**j) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment and software 33% reducing balance method
- Furniture and equipment 10 years straight line method
- Leasehold improvements 10 years straight line method

**k) Social investment**

Social investments are held at fair value under Charities SORP (FRS 102) 12.28. For the purpose of these financial statements cost has been deemed the most appropriate measure of fair value.

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**o) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

**p) Foreign currencies**

Assets and liabilities in foreign currencies are translated to sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Income from donations and legacies**

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Restated Total £
Donations and grants	370,671	482,173	<b>852,845</b>	411,434	442,839	854,273
Cost Recovery & Other Income	229,828	-	<b>229,828</b>	178,444	-	178,444
Rental & Hosting Income	41,932	-	<b>41,932</b>	39,708	-	39,708
	<b>642,431</b>	<b>482,173</b>	<b>1,124,604</b>	<b>629,585</b>	<b>442,839</b>	<b>1,072,425</b>

## Notes to the financial statements

## For the year ended 31 December 2023

## 3a Analysis of expenditure (current year)

	Charitable activities										2022 Total Restated £
	Raising funds £	DIP/CAP £	ELCA £	GMMP & GAMAG £	OPM £	PWRDF £	Other Projects £	Governance costs £	Support costs £	2023 Total £	
Staff costs (note 5)	20,913	-	-	-	-	-	-	12,548	384,794	418,254	405,195
Direct Project Costs	-	407,578	6,596	637	8,181	62,704	17,450	-	-	503,146	495,597
Contract Services	11,370	-	-	-	-	-	-	6,822	209,205	227,397	213,671
Rent & utilities	1,473	-	-	-	-	-	-	884	27,110	29,468	32,821
Networking & Public Outreach	416	-	-	-	-	-	-	250	7,653	8,319	5,295
Professional fees	1,428	-	-	-	-	-	-	857	26,271	28,556	35,342
Maintenance Services	293	-	-	-	-	-	-	176	5,394	5,863	3,602
Insurance	550	-	-	-	-	-	-	330	10,114	10,994	11,667
Travel & Accommodations	392	-	-	-	-	-	-	235	7,218	7,846	12,151
Office Expenses	221	-	-	-	-	-	-	132	4,062	4,416	3,531
Governance Expenses	-	-	-	-	-	-	-	59,941	-	59,941	3,795
Interest & Bank Charges	83	-	-	-	-	-	-	50	1,526	1,658	1,107
Realized (Gains)/Losses	721	-	-	-	-	-	-	433	13,275	14,429	(69,027)
Telephone	88	-	-	-	-	-	-	53	1,628	1,769	2,602
Amortization	177	-	-	-	-	-	-	106	3,265	3,549	2,933
Dues & Subscription	185	-	-	-	-	-	-	111	3,408	3,705	6,145
	38,311	407,578	6,596	637	8,181	62,704	17,450	82,928	704,924	1,329,309	1,166,425
Support costs	-	581,258	14,233	5,572	19,496	42,939	41,426	-	(704,924)	-	-
Governance costs	-	68,379	1,674	656	2,293	5,051	4,873	(82,928)	-	-	-
<b>Total expenditure 2023</b>	<b>38,311</b>	<b>1,057,215</b>	<b>22,504</b>	<b>6,865</b>	<b>29,970</b>	<b>110,694</b>	<b>63,749</b>	<b>-</b>	<b>-</b>	<b>1,329,309</b>	
Total expenditure 2022	33,865	954,176	23,365	9,148	32,003	70,487	68,004	-	-		1,166,425

World Association for Christian Communication

Notes to the financial statements

For the year ended 31 December 2023

3a Analysis of expenditure (prior year)

	Charitable activities							Governance costs £	Support costs £	2022 Total Restated £
	Raising funds £	DIP/CAP £	ELCA £	GMMP & GAMAG £	OPM £	PWRDF £	Other Projects £			
Staff costs (note 5)	20,260	-	-	-	-	-	-	12,156	372,779	405,195
Direct Project Costs	-	407,578	6,596	637	8,181	62,704	9,901	-	-	495,597
Contract Services	10,684	-	-	-	-	-	-	6,410	196,577	213,671
Rent & utilities	1,641	-	-	-	-	-	-	985	30,195	32,821
Networking & Public Outreach	265	-	-	-	-	-	-	159	4,871	5,295
Professional fees	1,767	-	-	-	-	-	-	1,060	32,514	35,342
Maintenance Services	180	-	-	-	-	-	-	108	3,314	3,602
Insurance	583	-	-	-	-	-	-	350	10,733	11,667
Travel & Accomodations	608	-	-	-	-	-	-	365	11,179	12,151
Office Expenses	177	-	-	-	-	-	-	106	3,249	3,531
Governance Expenses	-	-	-	-	-	-	-	3,795	-	3,795
Interest & Bank Charges	55	-	-	-	-	-	-	33	1,018	1,107
Realized (Gains)/Losses	(3,451)	-	-	-	-	-	-	(2,071)	(63,505)	(69,027)
Telephone	130	-	-	-	-	-	-	78	2,394	2,602
Amortization	147	-	-	-	-	-	-	88	2,698	2,933
Dues & Subscription	307	-	-	-	-	-	-	184	5,653	6,145
	<b>33,352</b>	<b>407,578</b>	<b>6,596</b>	<b>637</b>	<b>8,181</b>	<b>62,704</b>	<b>9,901</b>	<b>23,805</b>	<b>613,670</b>	<b>1,166,425</b>
Support costs	-	506,013	12,391	4,851	16,972	37,380	36,063	-	(613,670)	-
Governance costs	-	19,629	481	188	658	1,450	1,399	(23,805)	-	-
<b>Total expenditure 2023</b>	<b>33,352</b>	<b>933,220</b>	<b>19,468</b>	<b>5,676</b>	<b>25,812</b>	<b>101,534</b>	<b>47,363</b>			<b>1,166,425</b>

Notes to the financial statements

For the year ended 31 December 2023

**4 Net expenditure for the year**

This is stated after charging / (crediting):

	2023 £	2022 £
Depreciation	3,549	2,933
Operating lease rentals:		
Property	27,773	31,201
Auditor's remuneration (excluding VAT):		
Audit (UK)	10,400	13,580
Audit (Canada)	11,612	21,626
	<u>11,612</u>	<u>21,626</u>

**5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	394,699	381,647
Social security costs	23,555	23,548
	<u>418,254</u>	<u>405,195</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2023 No.	2022 No.
£60,000 – £69,999	1	1
£70,000 – £79,999	1	1
£80,000 – £89,999	1	1
	<u>1</u>	<u>1</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £94,772 (2022: £94,979).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2022: nil) members relating to attendance at meetings of the trustees.

**6 Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was 7 (2022: 7).

**7 Related party transactions**

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

## Notes to the financial statements

For the year ended 31 December 2023

**8 Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**9 Tangible fixed assets****The group**

	Furniture and equipment £	Computer equipment £	Leasehold improvements £	Total £
<b>Cost</b>				
At the start of the year	103,814	53,717	124,049	281,579
Additions in year	-	-	-	-
Disposals in year	(2,858)	(1,479)	(124,049)	(128,385)
At the end of the year	100,956	52,238	-	153,194
<b>Depreciation</b>				
At the start of the year	100,657	53,717	123,555	277,929
Charge for the year	(2,298)	(1,479)	-	(3,777)
Eliminated on disposal	-	-	(123,555)	(123,555)
At the end of the year	98,359	52,238	-	150,597
<b>Net book value</b>				
At the end of the year	2,597	-	-	2,597
At the start of the year	3,157	-	494	3,650

All of the above assets are used for charitable purposes.

The charity does not hold any assets.

**10 Social investments**

	<b>The group</b>		<b>The charity</b>	
	2023 £	2022 £	2023 £	2022 £
Fair value at the start of the year	-	1,827	-	-
Additions at cost	-	-	-	-
Disposal proceeds	-	(1,827)	-	-
Fair value at the end of the year	-	-	-	-

Investment in Oikocredit Ecumenical Development Co-operative Society U.A., an unlisted cooperative society based in the Netherlands.

Notes to the financial statements

For the year ended 31 December 2023

11 Debtors

	The group		The charity	
	2023 £	2022 £	2023 £	2022 restated £
Trade debtors	25,994	28,745	901	16,679
Prepayments	7,533	12,990	-	500
	<b>33,527</b>	<b>41,736</b>	<b>901</b>	<b>17,179</b>

12 Creditors: amounts falling due within one year

	The group		The charity	
	2023 £	2022 Restated £	2023 £	2022 Restated £
Trade creditors and accruals	76,745	443,851	286,903	153,128
	<b>76,745</b>	<b>443,851</b>	<b>286,903</b>	<b>153,128</b>

13a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	2,597	-	2,597
Net current assets	341,986	125,357	467,343
<b>Net assets at 31 December 2023</b>	<b>344,583</b>	<b>125,357</b>	<b>469,940</b>

13b Analysis of group net assets between funds (prior year restated)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	3,650	-	3,650
Net current assets	486,660	184,335	670,995
<b>Restated Net assets at 31 December 2022</b>	<b>490,310</b>	<b>184,335</b>	<b>674,645</b>

## Notes to the financial statements

For the year ended 31 December 2023

## 14a Movements in funds (current year)

	At 1 January 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2023 £
<b>Restricted funds:</b>					
OPM Waldensian Church	-	8,181	(8,181)	-	-
CAP Bread for the World funding	73,449	268,729	(278,584)	-	<b>63,595</b>
CAP Partners Co-funding	-	128,994	(128,994)	-	-
PWRDF Grant	1,853	60,851	(62,704)	-	-
ELCA Grant	6,596	-	(6,596)	-	-
GMMP & GAMAG Grants	23,145	-	(637)	-	<b>22,508</b>
Other restricted funds	79,293	15,417	(55,456)	-	<b>39,254</b>
<b>Total restricted funds</b>	<b>184,336</b>	<b>482,173</b>	<b>(541,152)</b>	<b>-</b>	<b>125,357</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Bread for the World – core budget grant	-	370,671	(370,671)	-	-
Total designated funds	-	370,671	(370,671)	-	-
<b>General funds</b>					
Legacy funds (UK)	132,187	-	(81,135)	-	<b>51,052</b>
Operating funds (CA)	358,123	271,760	(336,351)	-	<b>293,531</b>
Total General funds	490,310	271,760	(417,486)	-	344,583
<b>Total unrestricted funds</b>	<b>490,310</b>	<b>642,431</b>	<b>(788,157)</b>	<b>-</b>	<b>344,583</b>
<b>Total funds</b>	<b>674,646</b>	<b>1,124,604</b>	<b>(1,329,309)</b>	<b>-</b>	<b>469,940</b>

The narrative to explain the purpose of each fund is given at the foot of the note below.

## Notes to the financial statements

For the year ended 31 December 2023

## 14b Movements in funds (prior year restated)

	At 31 December 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2022 £
<b>Restricted funds:</b>					
OPM Waldensian Church	-	14,103	(14,103)	-	-
Bread for the World – CAP	214,003	218,276	(358,830)	-	73,449
CAP Partners Co-funding	-	44,302	(44,302)	-	-
PWRDF Grant	2,369	27,505	(28,022)	-	1,853
ELCA Grant	15,918	-	(9,322)	-	6,596
GMMP & GAMAG Grants	13,029	21,431	(11,315)	-	23,145
Other restricted funds	14,921	117,222	(52,850)	-	79,293
<b>Total restricted funds</b>	<b>260,240</b>	<b>442,839</b>	<b>(518,744)</b>	<b>-</b>	<b>184,335</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Bread for the World – core budget grant	-	411,434	(411,434)	-	-
<b>Total designated funds</b>	<b>-</b>	<b>411,434</b>	<b>(411,434)</b>	<b>-</b>	<b>-</b>
<b>General funds</b>					
Legacy funds (UK)	20,742	-	111,445	-	132,187
Operating funds (CA)	487,663	218,151	(347,691)	-	358,123
<b>Total General funds</b>	<b>508,405</b>	<b>218,151</b>	<b>(236,246)</b>	<b>-</b>	<b>490,310</b>
<b>Total unrestricted funds</b>	<b>508,405</b>	<b>629,585</b>	<b>(647,680)</b>	<b>-</b>	<b>490,310</b>
<b>Total funds</b>	<b>768,645</b>	<b>1,072,425</b>	<b>(1,166,425)</b>	<b>-</b>	<b>674,645</b>

**Purposes of restricted funds**

All restricted funds are listed by the specific named donor. These funds were granted for the purpose of carrying out specific projects or programmes under agreement with each donor agency. If the funds are not spent and accounted for, as agreed in the contract with the donor, they are refundable. The transfer of funds from General to Restricted relates mostly to staffing cost allocation directly to support projects.

**Purposes of designated funds**

Bread for the World, in addition to funding the CAP and DIP programmes, also grants funding for the core budget which are designated to be used for general operation. These funds are allocated by year and are fully utilized in the year for which they were designated.

## 15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

## Notes to the financial statements

## For the year ended 31 December 2023

## 16 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2023 £	2022 Restated £
Gross income	15,417	117,222
Result for the year	<u>(256,651)</u>	<u>(120,456)</u>

## 17 Subsidiary undertaking

The charity is the sole member of World Association for Christian Communication Canada ("WACC Canada") and therefore controls WACC Canada, a charity registered in Canada. The company's Corporate Number is 438311-7 and the charity number or BN/registration number is 839709524RR0001. The registered office address is 308 Main Street, Toronto, Ontario, Canada M4C 4X7.

All activities have been consolidated on a line-by-line basis in the statement of financial activities.

The trustees, Embert Charles –President, Stephen Brown –Treasurer, Glory Dharmaraj –Director, Kristine Greenaway–Director and Philip Lee –General Secretary are the trustees of the subsidiary.

A summary of the results of the subsidiary is shown below:

	2023 £	2022 Restated £
Programme Grants & Contributions	474,623	466,875
Operating Grants & Contributions	449,865	463,090
Self-Generated Income	200,747	180,599
<b>Total Revenue</b>	<u>1,125,235</u>	<u>1,110,563</u>
General & Administrative (G&A) Expenses	237,217	117,977
Occupancy & Rental Costs	34,924	36,264
Payroll & Contract Services Expenses	451,753	508,610
Public Outreach & Networking	16,432	21,025
Direct Project Expenses	475,251	466,875
Exchange (Gain) or Loss	1,181	(47,927)
<b>Total Expenditure</b>	<u>1,216,758</u>	<u>1,102,825</u>
<b>Excess of revenues over expenditures</b>	<u>(91,523)</u>	<u>7,739</u>
<b>Net Assets</b>		
Total net assets brought forward	421,357	425,545
Excess of revenues over expenditures	(91,523)	7,739
<b>Total net assets carried forward</b>	<u>329,834</u>	<u>433,284</u>
The aggregate of the assets, liabilities and reserves was:		
Assets	736,238	1,168,114
Liabilities	(406,405)	(734,830)
<b>Reserves</b>	<u>329,834</u>	<u>433,284</u>
<b>Amounts owed to parent undertaking</b>	<u>57,571</u>	<u>104,776</u>

# The World Association for Christian Communication

## Notes to the financial statements

### For the year ended 2023

#### 18 Impact of prior year adjustment

WACC Canada receives the majority of its income from institutional funders in the form of multi-year grants for specific programmes. In Canada, this income has been recognised in the financial statements in direct correspondence with the expenditure incurred in the year. Any funds received in advance and not spent at the year end are recognised as a deferred income creditor and released to income in subsequent years as these funds were spent. This treatment is in line with Canadian charity law.

In the UK under the charities SORP, income should be recognised where there is entitlement, it is probable that it will be received, and the amount can be measured reliably. Any unspent funds at the year end should be recognised as a carried forward restricted fund, rather than a deferred income creditor.

The following prior year adjustments have been made to recognise consolidated income in line with the charities SORP in the UK.

<b>Reserves position</b>	Unrestricted £	Restricted £	Total £
Total funds at 1 January 2021 as previously stated	387,510	184,119	571,630
Adjustments to funds for income to be recognised in 2020 which was previously recognised in future years	186,179	(15,328)	170,851
Total funds at 1 January 2021 as restated	573,689	168,791	742,481
Total funds at 1 January 2022 as previously stated	252,533	249,373	501,906
Adjustments to funds for income now recognised in 2021, previously recognised in future years	255,872	10,867	266,739
Total funds at 1 January 2022 as restated	508,405	260,240	768,645
<b>Impact on income and expenditure 2022</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Net income as previously reported	68,047	(61,959)	6,088
Adjustment for income previously recognised in future years now recognised in 2022	(86,142)	(13,946)	(100,088)
Net income as restated	(18,095)	(75,905)	(94,000)

**WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION**

England & Wales - Charity number 296073

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# Accounts

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Company number: 02082273

Charity number: 296073

# The World Association for Christian Communication

Report and financial statements

For the year ended 31 December 2022

# The World Association for Christian Communication

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# The World Association for Christian Communication

## Reference and administrative information

For the year ended 31 December 2022

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Company number 02082273  
Country of incorporation United Kingdom

Charity number 296073  
Country of registration England & Wales

**Registered office and operational address** 100 Church Road, Teddington, TW11 8QE

**Trustees** Trustees, who are also Trustees under company law, who served during the year and up to the date of this report were as follows:

Embert Charles	President
Mathilde Kpalla	Vice President
Stephen G. Brown	Treasurer (Resigned 1 June 2023)
Juha Rajamäki	Treasurer (Appointed 1 June 2023)
Rania Rashad William	Vice President
Netani Rika	
Vincent Rajkumar	
Ary Regis	(Resigned 1 June 2023)
Gregg Brekke	
Alba Sabaté Gauxachs	
David Morales Alba	
James McDonnell	
Corinne Barnes	(Appointed 1 June 2023)

<b>Key management personnel</b>	Philip Lee	General Secretary
	Sarah Speicher	Deputy General Secretary
	Joseph Patterson	Financial Controller

**Bankers** NatWest Bank  
135 Bishopsgate, London EC2M 3UR

**Solicitors** Bates Wells  
10 Queen Street Place, London EC4R 1BE

**Auditor** Sayer Vincent LLP  
Chartered Accountants and Statutory Auditor  
Invicta House  
108–114 Golden Lane, London EC1Y 0TL

# The World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2022

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The trustees present their report and the audited financial statements for the year ended 31 December 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a Trustees' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## Objectives and activities

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Purposes and aims

The objects of the Charity are for the public benefit:

- The prevention and relief of poverty;
- The promotion of sustainable development;
- The promotion of gender equality;
- The promotion of human rights, particularly but not exclusively those rights defined in Article 19 of the Universal Declaration of Human Rights; and
- The promotion of religious harmony throughout the world, as an expression of the Christian faith, in particular (but without limitation) through promoting access to communication. Sustainable development means “development which meets the needs of the present without compromising the ability of future generations to meet their own needs.” In furthering the above objects, the Charity shall work in cooperation with people of all faiths and none.

Grant-making through The World Association for Christian Communication's (WACC's) small project fund programme (DIP/CAP) plays a central role in enabling WACC to advance communication rights under the five priority areas, both in terms of “on the ground” change and in terms of broader awareness raising at the regional and international levels. The five priority areas in 2022 were: Gender and communication rights; Migration and communication rights; Indigenous communication rights; Climate change and communication rights; and Digital communication rights.

The DIP/CAP enables grassroots and mid-level organizations in DAC list countries to approach WACC with their own project ideas seeking to address issues that they themselves have identified. These organizations in turn implement activities for the benefit of their respective target groups. Common target groups include community broadcasters (men and women), youth leaders (men and women), rural development community leaders (men and women), Indigenous communication networks, networks of civil society researchers, women's groups, etc. Building on the learnings

stemming from these in-country projects, DIP/CAP partner organizations are expected to engage in key movement building activities, such as strategic planning and collaboration with allies, capacity building, knowledge production and dissemination, public engagement, and advocacy, among others.

In this context, in addition to supporting its DIP/CAP project partners with funding, WACC provides support and advice in terms of project design, networking strategy, and knowledge-sharing in order to ensure that DIP/CAP-supported projects are not simply isolated projects happening across the world, but part of a more cohesive network of projects that together demonstrate the need to integrate communication and information issues into broader development work.

## Achievements and performance

WACC takes a holistic view of programme activities, seeking ways to complement and strengthen public visibility and outreach with projects, workshops, seminars, webinars, and publications that focus on the role of communication in development and social progress. All project applications undergo due diligence procedures in conformity with back-donor requirements and, where possible, programme and project partners are invited to participate in consultations and public events.

At the beginning of 2022, WACC implemented a new Strategic Plan focusing on communication justice issues related to climate, gender, computer-based technologies, forced migration, and Indigenous peoples. At the same time, the devastating war in Ukraine underlined the indispensability of independent journalism and the urgency of tackling disinformation and hate speech in state-controlled media and on social media platforms. In this context and given that these issues are crucial to democratic life, WACC focused on strengthening work with its members, partners, and with non-governmental organizations worldwide to remove obstacles to affordable and accessible ways of communicating.

In the course of 2022, WACC called for more representative media coverage for migrants and refugees, and for ways to build credibility and trust in the digital world. WACC worked to strengthen citizen journalism in communities impacted by climate change, to train networks of Indigenous human rights reporters, to boost the digital literacy skills of rural women, and to improve understanding of the pros and cons of an interconnected digital world.

To that end, WACC also began a campaign to translate into as many languages as possible "Principles to promote communication for social justice in a digital age" from an earlier international symposium jointly organized with several ecumenical partners. WACC also began devising an online series of workshops on digital justice – what is it all about? what can ordinary people do? – and a new program studying media representations of violence against women and girls to advocate for policy change.

Furthermore, WACC and its partners organized seven joint "communication rights" initiatives that mostly consisted of side events at international conferences or other joint presentations. The objective of these initiatives was to strengthen knowledge sharing and "movement building" among WACC partners. These initiatives included participation in the following spaces:

- Social and Behavioural Change Communication Summit, Marrakech, December 2022

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2022

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- Community Networks Exchange (online), 2022
- Amazon Social Forum, Belem, Brazil, July 2022
- International Migration Review Forum, New York, May 2022
- International Symposium on Community Media, organized by ALER and CIESPAL, Quito, Ecuador, April 2022
- Commission on the Status of Women (online) March 2022
- DW Media and Migration Symposium, online, September 2020

In North America, WACC worked with the Primate's World Relief Development Fund (PWRDF), with the Evangelical Lutheran Church in America (ELCA), and with the Canadian Council of Churches. WACC also joined the Conference of Non-Governmental Organizations (CoNGO) to further collaboration between faith-based organizations and other parts of civil society in preparation for WSIS+20. CoNGO is a grouping of diverse NGOs working in consultation with the United Nations and in cooperation with other like-minded stakeholders.

Internationally, WACC contributed a chapter to the *Handbook on Gender, Communication and Women's Human Rights* published in the Wiley-Blackwell-Global Handbooks in Media and Communication Research Series. The chapter discusses evidence-based feminist advocacy and activism based on the 25-year Global Media Monitoring Project experience. WACC also contribute a leading chapter to the two-volume *SDG18 - Communication for All* edited by international scholars Jan Servaes and Muhammad Jameel Yusha'u. The books will be published by Palgrave Macmillan in mid-2023 in both the US and the UK and distributed worldwide.

### Beneficiaries of our services

WACC's initiatives and expertise benefit marginalised groups in countries in the global South, including women and children, indigenous and ethnic minorities, refugees, people with disabilities, and those who suffer from poverty and discrimination, including those preparing for leadership of these groups. WACC carries out its initiatives in close collaboration with communication practitioners at the local (community-based organisations), national (non-government organizations and development organisations), regional (its own and other regional associations and partners), and international levels. The ultimate beneficiaries are people and communities who are denied their basic human and communication rights. This includes urban and rural poor, women, people living in countries with little respect for communication rights, and others.

WACC's institutional goals of strengthening societies in which all people can engage in transparent, informed, and democratic debate, develop sustainable livelihoods, and enjoy basic rights and entitlements will be met in part through all the initiatives outlined in Section 2 above. WACC's overall aim is to ensure that all its activities, projects, and advocacy are focused on promoting and supporting the communication rights of all, especially the poorest, most excluded and most vulnerable people and communities. This goal is realised through (1) Advocacy for communication rights, (2) Capacity-building for civil society organisations promoting and strengthening communication rights, and (3) Building bridges, networks, and partnerships.

## Financial review

The Charity ended 2022 with Net Assets of £74,709 (2021: £20,742), which was up 260% due to the increase in restricted funds for new projects. This increase will be used up in the subsequent year as related expenses and revenues are realized.

As a Group, 2022 ended with a Net Assets of £507,993 (2021: £501,905) which was up 1.2% due to an operating surplus of £6,088 for the year. This surplus was primarily due to foreign exchange gains which may will not necessarily repeat in future years.

The Group had revenue totalling £1,197,135 (2021 £1,216,388) primarily in the forms of grants and contributions. Revenue declined 1.6% year over year while expenses declined 7.4% to £1,191,048 (2021: 1,286,112) due primarily to exchange rate gains.

There is a Donor Advised Fund held by Aqueduct Foundation on behalf of and controlled by the Canadian subsidiary. This fund is invested in a mutual fund to generate income and has Net Assets of CAD \$3,223,417 as at 31 December 2022 (2021: \$3,594,201). These funds may be drawn down to support the operating or general funding needs of the Group. A minimum of 4% must be drawn down each year by Canadian statute.

The Group ended 2022 with a cash reserve of £1,073,110 (2021: £703,015) of which £610,503 are donor restricted funds or liabilities tied to projects that will be completed in the future. The remainder of these reserves are available to cover operating expenditures in the following years.

## Principal risks and uncertainties

Management has engaged staff and the board in a risk assessment review. The principal risks and uncertainties identified by the directors are (1) death or severe illness of CEO; (2) death or severe illness of senior staff; (3) unplanned or unexpected departure of CEO or senior staff; (4) major funder significant reduction in funding; (5) failure of digital information storage system; (6) access to confidential electronic documents; (7) internal fraud; (8) loss of credibility due to conflict of interest; (9) lack of due diligence by the board; (10) government regulations, surveillance and/or pressure.

The directors' plans and strategies for managing these risks are: (1) Emergency Leadership Planning policy in place. Trained staff members to act in interim. Officers to start search committee. Policy prevents senior staff from travelling in same long-distance conveyance. (2) Administrative procedures are documented and accessible. Knowledge of main tasks shared between staff. Other staff members (or short-term replacements) to act in interim until replaced. (3) Emergency Leadership Planning policy and procedures are in place including the appointment of a Deputy General Secretary. (4) Staff continue to seek diversification of funding sources; maintenance of budget stabilization fund using accumulated net assets. (5) Daily offsite data backup. Firewall, security and anti-malware software in place. Backup server moved to offsite location. IT policy in place. IT professionals on call as necessary. Firewall, security and anti-

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2022

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malware software in place. Backup server moved to offsite location. (6) Confidential documents stored on a separate server partition. Hard copies locked in office. (7) Operational procedures require separate and multiple authorisations for significant financial transactions. Regular changes in auditors. (8) Conflict of interest and conduct of business policies in place. (9) Orientation for responsibilities of Board members regularly provided at face-to-face meeting. Provided with Handbook for Directors. Guidance reviewed as necessary with changes in regulations. Director consent forms. (10) Regular review to ensure compliance with regulations. In Canada, WACC's expenditure is reviewed by the Canada Revenue Agency. In the UK, WACC's expenditure is reviewed by the Charity Commission.

In addition, WACC or its partners may attract adverse criticism and/or obstruction from politically conservative-minded governments or institutions that view communication rights as running counter to their economic or social policies. Governments and corporations in particular sometimes feel threatened by claims for greater social justice. In this respect, WACC works closely with its partners to anticipate and to mitigate potential ill effects.

### Reserves policy and going concern

The Charity does not have a reserves policy but does have some cash reserves which it draws on as necessary to fund its operations. There is also a cash reserve at the subsidiary which is similarly used. Additionally, the subsidiary has a Donor Advised Fund held by Aqueduct Foundation on behalf of and controlled by it. This fund is invested in a mutual fund to generate income and has Net Assets of CAD \$3,223,417 as of 31 December 2021 (2021: CAD \$3,594,201). These funds may be drawn down to support the operating or general funding needs of the Group. A minimum of 4% must be drawn down each year by Canadian statute. A reserves policy has been developed and will be approved at the next board meeting.

### Fundraising

Fundraising is supervised by the General Secretary and reviewed by the Board of Trustees. To different degrees, fundraising is the responsibility of all staff, who are primed to identify new and ongoing sources of grants for action by the appropriate person. The Board approves an annual budget on the basis of known income, but which includes potential expenditure subject to grants being received. WACC does not pay for professional fundraisers. From time to time, WACC launches a public appeal for funds among its members and partners worldwide. Management keeps a running record of Fundraising Actions, which is reviewed by the Finance Committee and/or Board, and which documents who was approached, for what reason, and the outcome.

In 2021, there was no instance of non-compliance with codes and no complaints were received. WACC does not make use of third parties for fundraising, but it does rely on Trustees and members to identify possible sources.

## Plans for the future

In relation to achieving the UN's Sustainable Development Goals (2030) and the African Union's Agenda 2063, there is general agreement that the recognition and implementation of communication rights is framework for success and underlies genuine social progress. Together with its partners, WACC will continue to study how human rights frameworks and conventions should guide our common digital future and its technologies, especially in matters of social inclusion and exclusion. There are many security and privacy issues surrounding the deployment of artificial intelligence (AI), cybersecurity, and bio-surveillance. WACC will seek to address the communication rights dimensions of these developments.

Profound changes in media technologies are typically accompanied by promises to improve gender inequalities, yet gender issues are often neglected and oppressive gender relations have taken disturbing forms on social media platforms. Such gendered aspects of media and ICTs significantly hinder social progress. WACC has a substantial track-record in promoting and advancing women's communication rights and gender justice, both of which WACC will continue to do.

A crucial area of communication rights has always been that of public interest journalism, i.e. the sources that people turn to in order to form opinions about matters of democratic governance. Digital media provide new platforms and formats for disseminating information and allow for the creation of alternative online communities. However, with social-networking platforms now a major source of news, information, and disinformation, WACC will be arguing for strengthening the role of independent public interest media.

In 2025 WACC and many international civil society organisations will bring ethical and rights-based concerns to the next UN-led summit on the information society (WSIS+20). WACC will be part of one of the advisory committees for this event bringing local voices into the global arena.

## Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 9 December 1986 and registered as a charity on 4 March 1987.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

The trustees delegate day-to-day management to its General Secretary, Philip Lee, and the senior staff team consisting of the Deputy General Secretary, Sarah Speicher, and Financial Controller, Joseph Patterson.

## Appointment of trustees

The Board of Trustees comprises up to 14 Trustees (Trustees) who are one trustee nominated by each regional association (up to 10), the President and Treasurer, the General Secretary, and a Trustee resident in England and Wales. There are currently eight regional associations.

Every four years the President is elected by Members of the Association upon nomination of names and by a simple majority vote taken by ballot following the process prescribed in the Byelaws. Every four years the Board of Trustees also appoints a Treasurer from among the Members of the Association, and two Vice-Presidents from among the Members of the Board of Trustees. Of these four Officers, not more than three can be of the same sex and at least one must be a resident of a Region other than North America or Europe.

The Board of Trustees has the power to appoint up to two Trustees who are not nominated by the Regional Associations by resolution of the Board. These two Trustees are in addition to the Treasurer and a trustee resident in England and Wales.

## Trustee induction and training

WACC has a Handbook for Trustees framed around responsibilities identified by the Institute of Trustees as follows:

“The role of trustee is one of stewardship. Trustees are responsible for managing, or supervising the management of, the corporation. Trustees have complete discretion to exercise their powers as they deem appropriate, subject to the constraints imposed by law. Each trustee must act honestly and in good faith with a view to the best interests of the corporation and must exercise the care, diligence, and skill that a reasonably prudent person would exercise in comparable circumstances. Delegation is permitted with certain exceptions and must be reasonable in the circumstances, but responsibility for major decisions and the exercise of general discretion will always be the responsibility of the Trustees.

The board's responsibility for strategic planning and monitoring opportunities and risk is critical. This responsibility involves more than merely adopting a strategic planning process. The board should be responsible for developing the corporation's strategic direction by approving a strategic plan that identifies business opportunities and business risks. The board should oversee management's systems for managing business risk and periodically review the strategic environment with management.

In order for a board of Trustees to discharge its responsibilities, it must not only be aware of and approve the general direction and plans of the corporation, but it must also be satisfied that the plans that it has approved are being effectively implemented and that appropriate internal and external monitoring and audit systems are in place to ensure that the corporation's affairs are being run responsibly. This is done, in part, by reviewing and approving materials such as

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2022

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strategic plans, operating plans and budgets, and by seeking and relying on the advice of experts, both from within the ranks of the corporation's management and from outside the corporation."

From time to time and when necessary (e.g. after the appointment of new trustees), an induction session takes place at the beginning of a board meeting, which includes an introduction to WACC's operational policies. Trustees have access to a Website where all policies and official documents are located.

### Remuneration policy for key management personnel

The Board of Trustees is responsible for setting the remuneration of the General Secretary and Deputy General Secretary. On the recommendation of the General Secretary, the Board also approves a general pay scale for other employees. WACC also contracts consultants. The current criteria are those for the charitable sector in Canada and the practice of the United Church of Canada.

### Statement of responsibilities of the trustees

The trustees (who are also Trustees of The World Association for Christian Communication for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company or group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# The World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2022

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In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2022 was 159 (2021: 159). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

## Auditor


Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The Trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 21 July 2023 and signed on their behalf by



Juha Rajamäki  
Treasurer



Philip Lee  
General Secretary

## Independent auditor's report

To the members of

The World Association for Christian Communication

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### Opinion

We have audited the financial statements of The World Association For Christian Communication (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on The World Association For Christian Communication's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report

To the members of

The World Association for Christian Communication

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### Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, including the strategic report, has been prepared in accordance with applicable legal requirements

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

## Independent auditor's report

To the members of

The World Association for Christian Communication

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### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the Trustees of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of trustees, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

## Independent auditor's report

To the members of

The World Association for Christian Communication

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- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report, and for no other purpose.

## **Independent auditor's report**

**To the members of**

**The World Association for Christian Communication**

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To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

28 July 2023

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The World Association for Christian Communication

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
<b>Income from:</b>							
Donations and other income	2	653,538	543,597	<b>1,197,135</b>	654,368	562,020	1,216,388
<b>Total income</b>		<b>653,538</b>	<b>543,597</b>	<b>1,197,135</b>	<b>654,368</b>	<b>562,020</b>	<b>1,216,388</b>
<b>Expenditure on:</b>							
Raising funds	3	33,865	-	<b>33,865</b>	36,058	-	36,058
Charitable activities	3	644,588	512,595	<b>1,157,183</b>	687,330	562,724	1,250,054
<b>Total expenditure</b>		<b>678,453</b>	<b>512,595</b>	<b>1,191,048</b>	<b>723,388</b>	<b>562,724</b>	<b>1,286,112</b>
<b>Net Income / (expenditure) for the year</b>	4	<b>(24,915)</b>	<b>31,002</b>	<b>6,088</b>	<b>(69,020)</b>	<b>(704)</b>	<b>(69,724)</b>
Transfers between funds		92,962	(92,962)	-	(65,958)	65,958	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>68,047</b>	<b>(61,959)</b>	<b>6,088</b>	<b>(134,978)</b>	<b>65,254</b>	<b>(69,724)</b>
<b>Net income / (expenditure) &amp; net movement in funds</b>	14	<b>68,047</b>	<b>(61,959)</b>	<b>6,088</b>	<b>(134,978)</b>	<b>65,254</b>	<b>(69,724)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		252,533	249,373	<b>501,906</b>	387,510	184,119	571,629
<b>Total funds carried forward</b>		<b>320,580</b>	<b>187,413</b>	<b>507,993</b>	<b>252,533</b>	<b>249,373</b>	<b>501,905</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

Balance sheets

Company no. 02082273

As at 31 December 2022

	Note	The group		The charity	
		2022	2021	2022	2021
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	9	3,650	6,751	-	-
Social investments	10	-	1,827	-	1,827
		<u>3,650</u>	<u>8,578</u>	<u>-</u>	<u>1,827</u>
<b>Current assets:</b>					
Debtors	11	41,736	111,022	237,534	71,436
Cash at bank and in hand		1,073,110	703,015	47,781	56,038
		<u>1,114,846</u>	<u>814,037</u>	<u>285,315</u>	<u>127,474</u>
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	12	(610,503)	(320,710)	(210,606)	(108,560)
		<u>504,343</u>	<u>493,327</u>	<u>74,709</u>	<u>18,915</u>
<b>Net current assets</b>					
		<u>504,343</u>	<u>493,327</u>	<u>74,709</u>	<u>18,915</u>
<b>Net assets</b>		<u>507,993</u>	<u>501,905</u>	<u>74,709</u>	<u>20,742</u>
<b>Funds:</b>	14a				
Restricted income funds		187,413	249,373	78,238	-
Unrestricted income funds:					
Designated funds		-	-	-	-
General funds		320,580	252,532	(3,529)	20,742
Total unrestricted funds		<u>320,580</u>	<u>252,532</u>	<u>(3,529)</u>	<u>20,742</u>
<b>Total funds</b>		<u>507,993</u>	<u>501,905</u>	<u>74,709</u>	<u>20,742</u>

Approved by the trustees on 21 July 2023 and signed on their behalf by



Juha Rajamäki  
Treasurer



Philip Lee  
General Secretary

The World Association for Christian Communication

Consolidated statement of cash flows

For the year ended 31 December 2022

	Note	2022	2021
		£	£
<b>Cash flows from operating activities</b>			
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		6,088	(69,724)
Depreciation charges		3,501	3,279
Decrease / (Increase) in debtors		69,287	(3,786)
Increase in creditors		289,793	47,158
<b>Net cash provided by / (used in) operating activities</b>		<b>368,669</b>	<b>(23,073)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>368,669</b>	<b>(23,073)</b>
Cash and cash equivalents at the beginning of the year		703,015	726,111
Change in cash and cash equivalents due to exchange rate movements		1,426	(23)
<b>Cash and cash equivalents at the end of the year</b>		<b>1,073,110</b>	<b>703,015</b>

**1 Accounting policies**

**a) Statutory information**

The World Association for Christian Communication is a charitable company limited by guarantee and is incorporated in the United Kingdom and Canada.

The registered office address is 100 Church Road, Teddington, TW11 8QE, United Kingdom.

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the World Association for Christian Communication UK ("WACC UK" or "the charity") and the charity, World Association for Christian Communication Canada ("WACC Canada"), of which WACC UK is the sole member and therefore controls WACC Canada. Transactions and balances between the charity and WACC Canada have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Group has enough reserve funds and core funding agreement in place to ensure its status as a going concern beyond 2023.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 December 2022

**1 Accounting policies (continued)**

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

**j) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment and software 33% reducing balance method
- Furniture and equipment 10 years straight line method
- Leasehold improvements 10 years straight line method

**k) Social investment**

Social investments are held at fair value under Charities SORP (FRS 102) 12.28. For the purpose of these financial statements cost has been deemed the most appropriate measure of fair value.

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**o) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

**p) Foreign currencies**

Assets and liabilities in foreign currencies are translated to sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Income from donations and legacies**

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Donations and grants	386,525	543,597	930,123	483,959	562,020	1,045,978
Cost Recovery & Other Income	226,664	–	226,664	137,869	–	137,869
Rental & Hosting Income	40,349	–	40,349	32,540	–	32,540
	<u>653,538</u>	<u>543,597</u>	<u>1,197,135</u>	<u>654,368</u>	<u>562,020</u>	<u>1,216,388</u>

The World Association for Christian Communication

Notes to the financial statements

For the year ended 31 December 2022

3a Analysis of expenditure (current year)

	Charitable activities									2022 Total £	2021 Total £
	Raising funds £	DIP/CAP £	ELCA £	GMMP £	OPM £	PWRDF £	Other Projects £	Governance costs £	Support costs £		
Staff costs (note 5)	20,459	-	-	-	-	-	-	12,275	376,437	<b>409,170</b>	364,920
Direct Project Costs	-	420,491	10,297	4,031	14,103	31,062	29,968	-	-	<b>509,953</b>	562,724
Contract Services	11,320	-	-	-	-	-	-	6,792	208,296	<b>226,409</b>	217,913
Rent & utilities	1,666	-	-	-	-	-	-	1,000	30,655	<b>33,321</b>	38,597
Networking & Public Outreach	269	-	-	-	-	-	-	161	4,945	<b>5,376</b>	15,457
Professional fees	1,784	-	-	-	-	-	-	1,070	32,821	<b>35,675</b>	28,090
Maintenance Services	183	-	-	-	-	-	-	110	3,365	<b>3,657</b>	3,371
Insurance	591	-	-	-	-	-	-	355	10,880	<b>11,826</b>	8,882
Travel & Accomodations	615	-	-	-	-	-	-	369	11,322	<b>12,306</b>	570
Office Expenses	184	-	-	-	-	-	-	111	3,390	<b>3,685</b>	2,991
Governance Expenses	-	-	-	-	-	-	-	3,795	-	<b>3,795</b>	2,234
Interest & Bank Charges	56	-	-	-	-	-	-	33	1,026	<b>1,115</b>	1,364
Realized (Gains)/Losses	(3,881)	-	-	-	-	-	-	(2,328)	(71,403)	<b>(77,612)</b>	33,821
Telephone	132	-	-	-	-	-	-	79	2,431	<b>2,642</b>	1,399
Amortization	175	-	-	-	-	-	-	105	3,221	<b>3,501</b>	3,279
Dues & Subscription	312	-	-	-	-	-	-	187	5,732	<b>6,230</b>	500
	<b>33,865</b>	<b>420,491</b>	<b>10,297</b>	<b>4,031</b>	<b>14,103</b>	<b>31,062</b>	<b>29,968</b>	<b>24,114</b>	<b>623,117</b>	<b>1,191,048</b>	<b>1,286,112</b>
Support costs	-	513,802	12,582	4,926	17,233	37,955	36,618	-	(623,117)	-	-
Governance costs	-	19,883	487	191	667	1,469	1,417	(24,114)	-	-	-
<b>Total expenditure 2022</b>	<b>33,865</b>	<b>954,176</b>	<b>23,365</b>	<b>9,148</b>	<b>32,003</b>	<b>70,487</b>	<b>68,004</b>	<b>-</b>	<b>-</b>	<b>1,191,048</b>	
Total expenditure 2021	35,790	901,036	82,910	188,509	84,913	45,404	28,739	-	-		1,286,112

Notes to the financial statements

For the year ended 31 December 2022

3b Analysis of expenditure (prior year)

	Charitable activities									2021 Total £
	Raising funds £	DIP/CAP £	ELCA £	GMMP £	OPM £	PWRDF £	Other Projects £	Governance costs £	Support costs £	
Staff costs (note 5)	18,246	-	-	-	-	-	-	-	346,675	364,920
Direct Project Costs	-	394,234	85,580	14,472	38,880	25,460	4,098	-	-	562,724
Contract Services	10,896	-	-	-	-	-	-	6,537	200,480	217,913
Rent & utilities	1,930	-	-	-	-	-	-	1,158	35,509	38,597
Networking & Public Outreach	773	-	-	-	-	-	-	464	14,221	15,457
Professional fees	1,404	-	-	-	-	-	-	843	25,843	28,090
Maintenance Services	169	-	-	-	-	-	-	101	3,101	3,371
Insurance	444	-	-	-	-	-	-	266	8,171	8,882
Travel & Accomodations	28	-	-	-	-	-	-	17	524	570
Office Expenses	150	-	-	-	-	-	-	90	2,752	2,991
Governance Expenses	-	-	-	-	-	-	-	2,234	-	2,234
Interest & Bank Charges	68	-	-	-	-	-	-	41	1,254	1,364
Realized Losses	1,691	-	-	-	-	-	-	1,015	31,115	33,821
Telephone	70	-	-	-	-	-	-	42	1,287	1,399
Amortization	164	-	-	-	-	-	-	98	3,017	3,279
Dues & Subscription	25	-	-	-	-	-	-	15	460	500
	36,058	394,234	85,580	14,472	38,880	25,460	4,098	12,921	674,410	1,286,112
Support costs	-	475,757	100,901	17,063	45,840	30,018	4,832	-	(674,410)	-
Governance costs	-	9,052	1,965	332	893	585	94	(12,921)	-	-
<b>Total expenditure 2021</b>	<b>36,058</b>	<b>879,043</b>	<b>188,446</b>	<b>31,867</b>	<b>85,613</b>	<b>56,063</b>	<b>9,024</b>	<b>-</b>	<b>-</b>	<b>1,286,112</b>

Notes to the financial statements

For the year ended 31 December 2022

**4 Net expenditure for the year**

This is stated after charging / (crediting):

	2022 £	2021 £
Depreciation	3,501	3,256
Operating lease rentals:		
Property	36,978	37,621
Auditor's remuneration (excluding VAT):		
Audit (UK)	9,250	8,400
Audit (Canada)	21,957	18,766
	<u>21,957</u>	<u>18,766</u>

**5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	385,425	342,019
Social security costs	23,746	22,901
	<u>409,170</u>	<u>364,920</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2022 No.	2021 No.
£60,000 – £69,999	1	–
£70,000 – £79,999	1	–
£80,000 – £89,999	–	1
	<u>–</u>	<u>1</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £94,979 (2021: £95,329).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2021: nil) members relating to attendance at meetings of the trustees.

**6 Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was 7 (2021: 6).

**7 Related party transactions**

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Notes to the financial statements

For the year ended 31 December 2022

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

The group

	Furniture and equipment £	Computer equipment £	Leasehold improvements £	Total £
<b>Cost</b>				
At the start of the year	103,814	53,717	124,049	281,579
Additions in year	-	-	-	-
Disposals in year	-	-	-	-
At the end of the year	103,814	53,717	124,049	281,579
<b>Depreciation</b>				
At the start of the year	100,164	53,717	120,547	274,428
Charge for the year	493	-	3,008	3,501
Eliminated on disposal	-	-	-	-
At the end of the year	100,657	53,717	123,555	277,929
<b>Net book value</b>				
At the end of the year	3,157	-	494	3,650
At the start of the year	3,650	-	3,501	7,151

All of the above assets are used for charitable purposes.

The charity does not hold any assets.

10 Social investments

	The group		The charity	
	2022 £	2021 £	2022 £	2021 £
Fair value at the start of the year	1,827	1,827	-	1,827
Additions at cost	-	-	-	-
Disposal proceeds	(1,827)	-	-	-
Fair value at the end of the year	-	1,827	-	1,827

Investment in Oikocredit Ecumenical Development Co-operative Society U.A., an unlisted cooperative society based in the Netherlands.

11 Debtors

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	28,745	87,703	237,034	68,074
Prepayments	12,990	23,319	500	3,362
	<b>41,736</b>	<b>111,022</b>	<b>237,534</b>	<b>71,436</b>

12 Creditors: amounts falling due within one year

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors and accruals	610,503	320,710	210,606	108,560
	<b>610,503</b>	<b>320,710</b>	<b>210,606</b>	<b>108,560</b>

13a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	3,650	–	3,650
Net current assets	316,930	187,413	504,343
<b>Net assets at 31 December 2022</b>	<b>320,580</b>	<b>187,413</b>	<b>507,993</b>

13b Analysis of group net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	6,751	–	6,751
Social investments	1,827	–	1,827
Net current assets	243,954	249,373	493,327
<b>Net assets at 31 December 2021</b>	<b>252,532</b>	<b>249,373</b>	<b>501,905</b>

Notes to the financial statements

For the year ended 31 December 2022

14a Movements in funds (current year)

	At 1 January 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2022 £
<b>Restricted funds:</b>					
OPM Waldensian Church	-	14,103	(14,103)	-	-
Bread for the World – CAP	214,003	376,189	(376,189)	(140,554)	<b>73,449</b>
CAP Partners Co-funding	-	44,302	(44,302)	-	-
PWRDF Grant	2,369	31,062	(31,062)	(516)	<b>1,853</b>
ELCA Grant	15,918	10,297	(10,297)	(9,322)	<b>6,596</b>
UNESCO (GAMAG IPDC grant)	13,029	12,169	(12,169)	10,116	<b>23,145</b>
Other restricted funds	4,053	55,475	(24,473)	47,315	<b>82,370</b>
<b>Total restricted funds</b>	<b>249,373</b>	<b>543,597</b>	<b>(512,595)</b>	<b>(92,962)</b>	<b>187,413</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Bread for the World – core budget grant	-	386,525	(386,525)	-	-
<b>Total designated funds</b>	<b>-</b>	<b>386,525</b>	<b>(386,525)</b>	<b>-</b>	<b>-</b>
<b>General funds</b>					
Legacy funds (UK)	20,742	-	(28,994)	82,961	<b>74,709</b>
Operating funds (CA)	231,790	267,013	(262,934)	10,001	<b>245,870</b>
<b>Total General funds</b>	<b>252,532</b>	<b>267,013</b>	<b>(291,928)</b>	<b>92,962</b>	<b>320,580</b>
<b>Total unrestricted funds</b>	<b>252,532</b>	<b>653,538</b>	<b>(678,453)</b>	<b>92,962</b>	<b>320,580</b>
<b>Total funds</b>	<b>501,906</b>	<b>1,197,135</b>	<b>(1,191,048)</b>	<b>-</b>	<b>507,993</b>

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 December 2022

14b Movements in funds (prior year)	At 31 December 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2021 £
<b>Restricted funds:</b>					
OPM Waldensian Church	-	38,880	(38,880)	-	-
Bread for the World – DIP	26,977	12,686	(11,526)	(28,137)	-
Bread for the World – CAP	110,061	265,711	(265,711)	103,942	<b>214,003</b>
CAP Partners Co-funding	-	116,997	(116,997)	-	-
PWRDF Grant	2,655	25,460	(25,460)	(268)	<b>2,369</b>
Evangelical Lutheran Church in America Grant	35,481	85,580	(85,580)	(19,563)	<b>15,918</b>
UNESCO (GAMAG IPDC grant)	4,774	14,472	(14,472)	8,255	<b>13,029</b>
Other restricted funds	4,171	2,234	(4,098)	1,747	<b>4,053</b>
<b>Total restricted funds</b>	<b>184,119</b>	<b>562,020</b>	<b>(562,724)</b>	<b>65,958</b>	<b>249,373</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Bread for the World – core budget grant	-	411,434	(411,434)	-	-
Total designated funds	-	411,434	(411,434)	-	-
<b>General funds</b>					
Legacy funds (UK)	186,308	-	(167,800)	2,234	<b>20,742</b>
Operating funds (CA)	201,201	242,934	(144,154)	(68,192)	<b>231,790</b>
Total General funds	387,509	242,934	(311,954)	(65,958)	<b>252,532</b>
<b>Total unrestricted funds</b>	<b>387,509</b>	<b>654,368</b>	<b>(723,388)</b>	<b>(65,958)</b>	<b>252,532</b>
<b>Total funds</b>	<b>571,628</b>	<b>1,216,388</b>	<b>(1,286,112)</b>	<b>-</b>	<b>501,905</b>

**Purposes of restricted funds**

All restricted funds are listed by the specific named donor. These funds were granted for the purpose of carrying out specific projects or programmes under agreement with each donor agency. If the funds are not spent and accounted for, as agreed in the contract with the donor, they are refundable. The transfer of funds from General to Restricted relates mostly to staffing cost allocation directly to support projects.

**Purposes of designated funds**

Bread for the World, in addition to funding the CAP and DIP programmes, also grants funding for the core budget which are designated to be used for general operation. These funds are allocated by year and are fully utilized in the year for which they were designated.

**15 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**16 Parent charity**

The parent charity's gross income and the results for the year are disclosed as follows:

	2022 £	2021 £
Gross income	69,578	41,113
Result for the year	<u>(167,117)</u>	<u>(165,567)</u>

**17 Subsidiary undertaking**

The charity is the sole member of World Association for Christian Communication Canada ("WACC Canada") and therefore controls WACC Canada, a charity registered in Canada. The company's Corporate Number is 438311-7 and the charity number or BN/registration number is 839709524RR0001. The registered office address is 308 Main Street, Toronto, Ontario, Canada M4C 4X7.

All activities have been consolidated on a line-by-line basis in the statement of financial activities.

The trustees, Embert Charles –President, Stephen Brown –Treasurer, Glory Dharmaraj –Director, Kristine Greenaway–Director and Philip Lee –General Secretary are the trustees of the subsidiary.

A summary of the results of the subsidiary is shown below:

	2022 £	2021 £
Programme Grants & Contributions	474,019	520,906
Operating Grants & Contributions	470,176	483,959
Self-Generated Income	183,363	170,410
<b>Total Revenue</b>	<u>1,127,558</u>	<u>1,175,275</u>
General & Administrative (G&A) Expenses	42,146	31,803
Occupancy & Rental Costs	36,819	41,809
Payroll & Contract Services Expenses	455,906	436,796
Public Outreach & Networking	21,347	15,457
Direct Project Expenses	474,019	519,746
Exchange Gain or Loss	(48,660)	33,821
<b>Total Expenditure</b>	<u>981,577</u>	<u>1,079,432</u>
<b>Excess of revenues over expenditures</b>	<u>145,981</u>	<u>95,843</u>
<b>Net Assets</b>		
Total net assets brought forward	476,694	380,851
Excess of revenues over expenditures	145,981	95,843
<b>Total net assets carried forward</b>	<u>622,674</u>	<u>476,694</u>
The aggregate of the assets, liabilities and reserves was:		
Assets	1,168,114	693,314
Liabilities	<u>(734,830)</u>	<u>(212,151)</u>
<b>Reserves</b>	<u>433,284</u>	<u>481,163</u>
<b>Amounts owed to parent undertaking</b>	<u>104,776</u>	<u>6,762</u>

**WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION**

England & Wales - Charity number 296073

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# Accounts

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Company number: 02082273

Charity number: 296073

# The World Association for Christian Communication

Report and financial statements

For the year ended 31 December 2021

# The World Association for Christian Communication

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### For the year ended 31 December 2021

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# The World Association for Christian Communication

## Reference and administrative information

For the year ended 31 December 2021

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Company number 02082273  
Country of incorporation United Kingdom

Charity number 296073  
Country of registration England & Wales

**Registered office and operational address** 100 Church Road, Teddington, TW11 8QE

**Trustees** Trustees, who are also Trustees under company law, who served during the year and up to the date of this report were as follows:

Embert Charles	President
Mathilde Kpalla	Vice President
Stephen G. Brown	Treasurer
Sharon Bhagwan Rolls	Vice President
Netani Rika	
Vincent Rajkumar	
Ary Regis	
Gregg Brekke	
Alba Sabaté Gauxachs	
David Morales Alba	
Rania Rashad William	
James McDonnell	

<b>Key management personnel</b>	Philip Lee	General Secretary
	Sarah Speicher	Deputy General Secretary
	Joseph Patterson	Financial Controller

**Bankers** NatWest Bank  
135 Bishopsgate, London EC2M 3UR

**Solicitors** Bates Wells  
10 Queen Street Place, London EC4R 1BE

**Auditor** Sayer Vincent LLP  
Chartered Accountants and Statutory Auditor  
Invicta House  
108-114 Golden Lane, London EC1Y 0TL

# The World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2021

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The trustees present their report and the audited financial statements for the year ended 31 December 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a Trustees' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## Objectives and activities

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Purposes and aims

The objects of the Charity are for the public benefit:

- The prevention and relief of poverty;
  - The promotion of sustainable development;
  - The promotion of gender equality;
  - The promotion of human rights, particularly but not exclusively those rights defined in Article 19 of the Universal Declaration of Human Rights; and
  - The promotion of religious harmony throughout the world, as an expression of the Christian faith, in particular (but without limitation) through promoting access to communication.
- Sustainable development means “development which meets the needs of the present without compromising the ability of future generations to meet their own needs.” In furthering the above objects, the Charity shall work in cooperation with people of all faiths and none.

Grant-making through WACC's small project fund programme (DIP/CAP) plays a central role in enabling WACC to advance communication rights under the five priority areas, both in terms of “on the ground” change and in terms of broader awareness raising at the regional and international levels. The five priority areas in 2021 were: Gender and communication rights; Migration and communication rights; Indigenous communication rights; Climate change and communication rights; and Digital communication rights.

The DIP/CAP enables grassroots and mid-level organizations in DAC list countries to approach WACC with their own project ideas seeking to address issues that they themselves have identified. These organizations in turn implement activities for the benefit of their respective target groups. Common target groups include community broadcasters (men and women), youth leaders (men and women), rural development community leaders (men and women), Indigenous communication networks, networks of civil society researchers, women's groups, etc. Building on the learnings stemming from these in-country projects, DIP/CAP partner organizations are expected to engage

# The World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2021

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in key movement building activities, such as strategic planning and collaboration with allies, capacity building, knowledge production and dissemination, public engagement, and advocacy, among others.

In this context, in addition to supporting its DIP/CAP project partners with funding, WACC provides support and advice in terms of project design, networking strategy, and knowledge-sharing in order to ensure that DIP/CAP-supported projects are not simply isolated projects happening across the world, but part of a more cohesive network of projects that together demonstrate the need to integrate communication and information issues into broader development work.

## Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on building and strengthening a communication rights movement with the purpose of helping to bring about social progress and sustainable development, particularly in countries of the global South, and are undertaken to further the World Association for Christian Communication's charitable purposes for the public benefit.

WACC Global joined and participated in the Global Forum for Media Development, an international network of about 200 journalism and media development organizations from more than 70 countries, which supports "the creation and strengthening of journalism and free, independent, sustainable, and pluralistic news ecosystems".

WACC continued formal membership of a number of other international networks, such as the International Association for Media and Communication Research (IAMCR), The Communicating with Disaster Affected Communities (CDAC) Network, and ACT Alliance – together connecting WACC and its work to hundreds of organisations in over 120 countries.

Free Press Unlimited named Sarah Macharia, co-ordinator of WACC's Global Media Monitoring Project (GMMP), as its first Gender Equality Champion for its Media4Women Campaign, which shares the stories of women "who are already working towards gender equality in the media".

Radio Silence (Silencio Radio), directed by Juliana Fanjul (Mexico, 2019), received the WACC-SIGNIS Human Rights Award 2020. A feature-length documentary, it highlights the essence of freedom of speech, human rights and democracy expressed by the courage of journalists in Mexico to fight against state corruption, drug crimes and injustice in this country where every year more than 30,000 inhabitants are killed.

In response to calls for a more balanced media representation of migration, WACC Global launched a special section on its website devoted to Migration Reporting, based on research and activities by its regional associations, Journalists, media and communications professionals, migrants/migrant NGOs, researchers, and anyone interested in migration can find reporting guidelines and toolkits, examples of good practice, and background data.

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2021

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Indigenous media representatives from South Africa, the United States, Nepal, and Venezuela spoke at an online forum organized by the Indigenous Media Caucus, Cultural Survival and WACC as a side event during the 20th Session of the Permanent Forum on Indigenous Issues. The forum also discussed the results of a global study commissioned by these organizations, which looked at the state of Indigenous broadcasting around the world

WACC was among the recipients of the 1st Lagerway Awards given by the Manila-based Communication Foundation for Asia during its 53rd Foundation Day held online. WACC was recognized for its commitment to “making a difference in the lives of people” in the field of development communication.

The Indigenous Community Radio Network (ICRN), an umbrella organization of 21 Indigenous radio stations in Nepal, and other Nepali media organizations have successfully lobbied their national and provincial governments to introduce new mass communication, media, information and technology bills that are “more inclusive of the rights of Indigenous peoples.” ICRN said this came about as a result of a one-year project supported by WACC Global and Cultural Survival to strengthen community radio policy and voice through advocacy and programs

The 6th Global Media Monitoring report was launched in an online event co-organized with Free Press Unlimited. The GMMP has taken the pulse of gender in the news every five years since 1995 and celebrated its 25th year of “media watching”.

WACC and the World Council of Churches, together with key ecumenical partners, hosted an international symposium on “Communication for Social Justice in a Digital Age” The symposium brought a unique blend of sectors – from media and education to church and theological institutions – to raise awareness of digital justice issues as society becomes ever more dependent on technology.

In 2021, WACC supported almost 50 projects completing or starting in 2021, in 25 countries: Argentina, Bosnia and Herzegovina, Bolivia, Burkina Faso, Cameroon, Colombia, Costa Rica, Democratic Republic of Congo, Ecuador, Georgia, Guatemala, Honduras, India, Jordan, Kenya, Lebanon, Malawi, Mexico, Mongolia, Nepal, Nigeria, Pakistan, Palestine, Philippines, Senegal.

Late in the year, WACC and several of its project partners from Colombia and Kenya joined hundreds of organizations around the world in a 24-hour Video Marathon, “Hands off our rights, Hands off our planet”, which took place during the UN Climate Change Conference (COP26) in Glasgow organized by the Collective for Climate Rights, the video marathon highlighted the impact of the climate crisis on the lives and rights of oft-excluded voices and demanded that global leaders take immediate action.

## Beneficiaries of our services

WACC's initiatives and expertise benefit marginalised groups in countries in the global South, including women and children, indigenous and ethnic minorities, refugees, people with disabilities, and those who suffer from poverty and discrimination, including those preparing for leadership of these groups. WACC carries out its initiatives in close collaboration with communication practitioners at the local (community-based organisations), national (non-government organizations and development organisations), regional (its own and other regional associations and partners), and international levels. The ultimate beneficiaries are people and communities who are denied their basic human and communication rights. This includes urban and rural poor, women, people living in countries with little respect for communication rights, and others.

WACC's institutional goals of strengthening societies in which all people can engage in transparent, informed, and democratic debate, develop sustainable livelihoods, and enjoy basic rights and entitlements will be met in part through all the initiatives outlined in Section 2 above. WACC's overall aim is to ensure that all its activities, projects, and advocacy are focused on promoting and supporting the communication rights of all, especially the poorest, most excluded and most vulnerable people and communities. This goal is realised through (1) Advocacy for communication rights, (2) Capacity-building for civil society organisations promoting and strengthening communication rights, and (3) Building bridges, networks, and partnerships.

## Financial review

The Charity ended 2021 with Net Assets of £20,742 (2020: £186,898), which was down 88.9% due to an operating deficit of £166,156 for the year. This deficit was funded from the Charity's cash reserves. It is expected that in future years there will be general funding to cover all costs.

As a Group, 2021 ended with a Net Assets of £501,905 (2020: £571,629) which was down 12.2% due to an operating deficit of £69,724 for the year. This deficit was funded from the Group's cash reserves. It is expected that in future years there will be general funding to cover all costs.

The Group had revenue totalling £1,216,388 (2020 £1,344,024) primarily in the forms of grants and contributions. Revenue declined 9.5% year over year while expenses declined 6.7% to £1,286,112 (2020: 1,378,744) due primarily to declines in Direct Project Costs (£95,498) and Staff Costs (£16,463).

There is a Donor Advised Fund held by Aqueduct Foundation on behalf of and controlled by the Canadian subsidiary. This fund is invested in a mutual fund to generate income and has Net Assets of CAD \$3,594,201 as at 31 December 2021 (2020: \$3,315,905). These funds may be drawn down to support the operating or general funding needs of the Group. A minimum of 3.5% must be drawn down each year by Canadian statute.

The Group ended 2021 with a cash reserve of £703,015 (2020: £726,111) of which £249,373 are donor restricted funds tied to projects that will be completed in the future. The remainder of these reserves are available to cover operating expenditures in the following years.

## Principal risks and uncertainties

The principal risks and uncertainties identified by the directors are (1) death or severe illness of CEO; (2) death or severe illness of senior staff; (3) unplanned or unexpected departure of CEO or senior staff; (4) major funder significant reduction in funding; (5) failure of digital information storage system; (6) access to confidential electronic documents; (7) internal fraud; (8) loss of credibility due to conflict of interest; (9) lack of due diligence by the board; (10) government regulations, surveillance and/or pressure.

The directors' plans and strategies for managing these risks are: (1) Emergency Leadership Planning policy in place. Trained staff members to act in interim. Officers to start search committee. Policy prevents senior staff from travelling in same long-distance conveyance. (2) Administrative procedures are documented and accessible. Knowledge of main tasks shared between staff. Other staff members (or short-term replacements) to act in interim until replaced. (3) Emergency Leadership Planning policy and procedures are in place including the appointment of a Deputy General Secretary. (4) Staff continue to seek diversification of funding sources; maintenance of budget stabilization fund using accumulated net assets. (5) Daily offsite data backup. Firewall, security and anti-malware software in place. Backup server moved to offsite location. IT policy in place. IT professionals on call as necessary. Firewall, security and anti-

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2021

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malware software in place. Backup server moved to offsite location. (6) Confidential documents stored on a separate server partition. Hard copies locked in office. (7) Operational procedures require separate and multiple authorisations for significant financial transactions. Regular changes in auditors. (8) Conflict of interest and conduct of business policies in place. (9) Orientation for responsibilities of Board members regularly provided at face-to-face meeting. Provided with Handbook for Directors. Guidance reviewed as necessary with changes in regulations. Director consent forms. (10) Regular review to ensure compliance with regulations. In Canada, WACC's expenditure is reviewed by the Canada Revenue Agency. In the UK, WACC's expenditure is reviewed by the Charity Commission.

In addition, WACC or its partners may attract adverse criticism and/or obstruction from politically conservative-minded governments or institutions that view communication rights as running counter to their economic or social policies. Governments and corporations in particular sometimes feel threatened by claims for greater social justice. In this respect, WACC works closely with its partners to anticipate and to mitigate potential ill effects.

### Reserves policy and going concern

The Charity does not have a reserves policy but does have some cash reserves which it draws on as necessary to fund its operations. There is also a cash reserve at the subsidiary which is similarly used. Additionally, the subsidiary has a Donor Advised Fund held by Aqueduct Foundation on behalf of and controlled by it. This fund is invested in a mutual fund to generate income and has Net Assets of CAD \$3,594,201 as of 31 December 2021 (2020: CAD \$3,315,905). These funds may be drawn down to support the operating or general funding needs of the Group. A minimum of 3.5% must be drawn down each year by Canadian statute. A reserves policy will be developed in the near future.

### Fundraising

Fundraising is supervised by the General Secretary and reviewed by the Board of Trustees. To different degrees, fundraising is the responsibility of all staff, who are primed to identify new and ongoing sources of grants for action by the appropriate person. The Board approves an annual budget on the basis of known income, but which includes potential expenditure subject to grants being received. WACC does not pay for professional fundraisers. From time to time, WACC launches a public appeal for funds among its members and partners worldwide. Management keeps a running record of Fundraising Actions, which is reviewed by the Finance Committee and/or Board, and which documents who was approached, for what reason, and the outcome.

In 2021, there was no instance of non-compliance with codes and no complaints were received. WACC does not make use of third parties for fundraising, but it does rely on Trustees and members to identify possible sources.

## Plans for the future

Together with its partners, WACC is reviewing how human rights frameworks and conventions should guide our common digital future and its technologies, especially in matters of social inclusion and exclusion. There are many security and privacy issues surrounding the deployment of artificial intelligence (AI), cybersecurity, and bio-surveillance. WACC will seek to address the communication rights dimensions of these developments.

Profound changes in media technologies are typically accompanied by promises to improve gender inequalities, yet gender issues are often neglected and oppressive gender relations have taken disturbing forms on social media platforms. Such gendered aspects of media and ICTs significantly hinder social progress. WACC has a substantial track-record in promoting and advancing women's communication rights, which we shall continue to do.

In 2022, we shall continue to build on the findings of the Global Media Monitoring Project (GMMP) to support gender awareness, training, advocacy, and engagement with media professionals in regard to media policies and practices. In addition, we shall be devising a more broad-based Gender & Media programme of action.

A crucial area of communication rights has always been that of public interest journalism, i.e. the sources that people turn to in order to form opinions about matters of democratic governance. Digital media provide new platforms and formats for disseminating information and allow for the creation of alternative online communities. With social-networking platforms now a major source of news, information, and disinformation, WACC will be studying how to strengthen the role of public interest media.

WACC has a new Strategic Plan for the period 2022–26, based on a global review of the current communications environment, consultations with members and partners, and lessons learned from past and present projects.

## Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 9 December 1986 and registered as a charity on 4 March 1987.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

The trustees delegate day-to-day management to its General Secretary, Philip Lee, and the senior staff team consisting of the Deputy General Secretary, Sarah Speicher, and Financial Controller, Joseph Patterson.

## Appointment of trustees

The Board of Trustees comprises up to 14 Trustees (Trustees) who are one trustee nominated by each regional association (up to 10), the President and Treasurer, the General Secretary, and a Trustee resident in England and Wales. There are currently eight regional associations.

Every four years the President is elected by Members of the Association upon nomination of names and by a simple majority vote taken by ballot following the process prescribed in the Byelaws. Every four years the Board of Trustees also appoints a Treasurer from among the Members of the Association, and two Vice-Presidents from among the Members of the Board of Trustees. Of these four Officers, not more than three can be of the same sex and at least one must be a resident of a Region other than North America or Europe.

The Board of Trustees has the power to appoint up to two Trustees who are not nominated by the Regional Associations by resolution of the Board. These two Trustees are in addition to the Treasurer and a trustee resident in England and Wales.

## Trustee induction and training

WACC has a Handbook for Trustees framed around responsibilities identified by the Institute of Trustees as follows:

“The role of trustee is one of stewardship. Trustees are responsible for managing, or supervising the management of, the corporation. Trustees have complete discretion to exercise their powers as they deem appropriate, subject to the constraints imposed by law. Each trustee must act honestly and in good faith with a view to the best interests of the corporation and must exercise the care, diligence, and skill that a reasonably prudent person would exercise in comparable circumstances. Delegation is permitted with certain exceptions and must be reasonable in the circumstances, but responsibility for major decisions and the exercise of general discretion will always be the responsibility of the Trustees.

The board's responsibility for strategic planning and monitoring opportunities and risk is critical. This responsibility involves more than merely adopting a strategic planning process. The board should be responsible for developing the corporation's strategic direction by approving a strategic plan that identifies business opportunities and business risks. The board should oversee management's systems for managing business risk and periodically review the strategic environment with management.

In order for a board of Trustees to discharge its responsibilities, it must not only be aware of and approve the general direction and plans of the corporation, it must also be satisfied that the plans that it has approved are being effectively implemented and that appropriate internal and external monitoring and audit systems are in place to ensure that the corporation's affairs are being run responsibly. This is done, in part, by reviewing and approving materials such as strategic plans,

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2021

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operating plans and budgets, and by seeking and relying on the advice of experts, both from within the ranks of the corporation's management and from outside the corporation."

From time to time and when necessary (e.g. after the appointment of new trustees), an induction session takes place at the beginning of a board meeting, which includes an introduction to WACC's operational policies. Trustees have access to a Website where all policies and official documents are located.

### Remuneration policy for key management personnel

The Board of Trustees is responsible for setting the remuneration of the General Secretary and Deputy General Secretary. On the recommendation of the General Secretary, the Board also approves a general pay scale for other employees. WACC also contracts consultants. The current criteria are those for the charitable sector in Canada and the practice of the United Church of Canada.

### Statement of responsibilities of the trustees

The trustees (who are also Trustees of The World Association for Christian Communication for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company or group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# The World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2021

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In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2021 was 159 (2020: 309). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

## Auditor

Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The Trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 28 June 2022 and signed on their behalf by



Stephen Brown  
Treasurer



Philip Lee  
General Secretary

## Independent auditor's report

To the members of

The World Association for Christian Communication

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### Opinion

We have audited the financial statements of The World Association For Christian Communication (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on The World Association For Christian Communication's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report

To the members of

The World Association for Christian Communication

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### Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, including the strategic report, has been prepared in accordance with applicable legal requirements

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

## Independent auditor's report

To the members of

The World Association for Christian Communication

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### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the Trustees of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of trustees, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

## Independent auditor's report

To the members of

The World Association for Christian Communication

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- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report, and for no other purpose.

## Independent auditor's report

To the members of

**The World Association for Christian Communication**

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To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Sayer Vincent LLP". The signature is written in a cursive, slightly slanted style.

Noelia Serrano (Senior statutory auditor)

5 August 2022

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The World Association for Christian Communication

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2021

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
<b>Income from:</b>							
Donations and other income	2	654,368	562,020	<b>1,216,388</b>	696,651	647,373	1,344,024
<b>Total income</b>		<b>654,368</b>	<b>562,020</b>	<b>1,216,388</b>	<b>696,651</b>	<b>647,373</b>	<b>1,344,024</b>
<b>Expenditure on:</b>							
Raising funds	3	36,058	-	<b>36,058</b>	35,790	-	35,790
Charitable activities	3	687,330	562,724	<b>1,250,054</b>	684,732	658,222	1,342,954
<b>Total expenditure</b>		<b>723,388</b>	<b>562,724</b>	<b>1,286,112</b>	<b>720,522</b>	<b>658,222</b>	<b>1,378,744</b>
<b>Net (expenditure) for the year</b>	4	<b>(69,020)</b>	<b>(704)</b>	<b>(69,724)</b>	<b>(23,871)</b>	<b>(10,849)</b>	<b>(34,720)</b>
Transfers between funds		(65,958)	65,958	-	(260,668)	260,668	-
<b>Net (expenditure) &amp; net movement in funds</b>	14	<b>(134,978)</b>	<b>65,254</b>	<b>(69,724)</b>	<b>(284,539)</b>	<b>249,819</b>	<b>(34,720)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		387,510	184,119	<b>571,629</b>	672,049	(65,700)	606,349
<b>Total funds carried forward</b>		<b>252,532</b>	<b>249,373</b>	<b>501,905</b>	<b>387,510</b>	<b>184,119</b>	<b>571,629</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

Balance sheets

Company no. 02082273

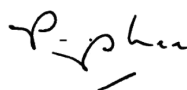
As at 31 December 2021

	Note	The group		The charity	
		2021	2020	2021	2020
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	9	6,751	10,007	-	-
Social investments	10	1,827	1,826	1,827	1,826
		<b>8,578</b>	11,833	<b>1,827</b>	1,826
<b>Current assets:</b>					
Debtors	11	111,022	107,236	71,436	55,323
Cash at bank and in hand		703,015	726,111	56,038	221,884
		<b>814,037</b>	833,347	<b>127,474</b>	277,207
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	12	(320,710)	(273,551)	(108,560)	(92,135)
<b>Net current assets</b>		<b>493,327</b>	559,796	<b>18,915</b>	185,072
<b>Net assets</b>		<b>501,905</b>	571,629	<b>20,742</b>	186,898
<b>Funds:</b>					
Restricted income funds	14a	249,373	184,119	-	590
Unrestricted income funds:					
Designated funds		-	-	-	-
General funds		252,532	387,510	20,742	186,308
Total unrestricted funds		<b>252,532</b>	387,510	<b>20,742</b>	186,308
<b>Total funds</b>		<b>501,905</b>	571,629	<b>20,742</b>	186,898

Approved by the trustees on 28 June 2022 and signed on their behalf by



Stephen Brown  
Treasurer



Philip Lee  
General Secretary

The World Association for Christian Communication

Consolidated statement of cash flows

For the year ended 31 December 2021

	Note	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Net (expenditure) for the reporting period (as per the statement of financial activities)		(69,724)		(34,720)	
Depreciation charges		3,279		1,866	
(Increase) in debtors		(3,786)		(3,572)	
Increase in creditors		47,158		156,785	
<b>Net cash (used in) / provided by operating activities</b>			<b>(23,073)</b>		<b>120,359</b>
<b>Cash flows from investing activities:</b>					
Purchase of fixed assets		-		(7,495)	
<b>Net cash (used in) investing activities</b>			<b>-</b>		<b>(7,495)</b>
<b>Change in cash and cash equivalents in the year</b>			<b>(23,073)</b>		<b>112,864</b>
Cash and cash equivalents at the beginning of the year			<b>726,111</b>		<b>613,244</b>
Change in cash and cash equivalents due to exchange rate movements			<b>(23)</b>		<b>2</b>
<b>Cash and cash equivalents at the end of the year</b>			<b>703,015</b>		<b>726,111</b>

Notes to the financial statements

For the year ended 31 December 2021

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**1 Accounting policies**

**a) Statutory information**

The World Association for Christian Communication is a charitable company limited by guarantee and is incorporated in the United Kingdom and Canada.

The registered office address is 100 Church Road, Teddington, TW11 8QE, United Kingdom.

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the World Association for Christian Communication UK ("WACC UK" or "the charity") and the charity, World Association for Christian Communication Canada ("WACC Canada"), of which WACC UK is the sole member and therefore controls WACC Canada. Transactions and balances between the charity and WACC Canada have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Group has enough reserve funds and core funding agreement in place to ensure its status as a going concern beyond 2023.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 December 2021

**1 Accounting policies (continued)**

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

**j) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment and software 33% reducing balance method
- Furniture and equipment 10 years straight line method
- Leasehold improvements 10 years straight line method

**k) Social investment**

Social investments are held at fair value under Charities SORP (FRS 102) 12.28. For the purpose of these financial statements cost has been deemed the most appropriate measure of fair value.

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**o) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

**p) Foreign currencies**

Assets and liabilities in foreign currencies are translated to sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Income from donations and legacies**

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Donations and grants	483,959	562,020	1,045,979	535,845	647,373	1,183,218
Cost Recovery & Other Income	137,869	-	137,869	126,663	-	126,663
Rental & Hosting Income	32,540	-	32,540	34,143	-	34,143
	<u>654,368</u>	<u>562,020</u>	<u>1,216,388</u>	<u>696,651</u>	<u>647,373</u>	<u>1,344,024</u>

The World Association for Christian Communication

Notes to the financial statements

For the year ended 31 December 2021

3a Analysis of expenditure (current year)

	Charitable activities							Governance costs £	Support costs £	2021 Total £	2020 Total £
	Raising funds £	DIP/CAP £	ELCA £	GMMP £	OPM £	PWRDF £	Other Projects £				
Staff costs (note 5)	18,246	-	-	-	-	-	-	-	335,727	<b>364,920</b>	381,383
Direct Project Costs	-	394,234	85,580	14,472	38,880	25,460	4,098	-	-	<b>562,724</b>	658,222
Contract Services	10,896	-	-	-	-	-	-	6,537	200,480	<b>217,913</b>	211,483
Rent & utilities	1,930	-	-	-	-	-	-	1,158	35,509	<b>38,597</b>	42,328
Networking & Public Outreach	773	-	-	-	-	-	-	464	14,221	<b>15,457</b>	23,157
Professional fees	1,404	-	-	-	-	-	-	843	25,843	<b>28,090</b>	17,423
Maintenance Services	169	-	-	-	-	-	-	101	3,101	<b>3,371</b>	7,485
Insurance	444	-	-	-	-	-	-	266	8,171	<b>8,882</b>	7,266
Travel & Accomodations	28	-	-	-	-	-	-	17	524	<b>570</b>	5,617
Office Expenses	150	-	-	-	-	-	-	90	2,752	<b>2,991</b>	5,210
Governance Expenses	-	-	-	-	-	-	-	2,234	-	<b>2,234</b>	4,696
Interest & Bank Charges	68	-	-	-	-	-	-	41	1,254	<b>1,364</b>	3,960
Realized Losses	1,691	-	-	-	-	-	-	1,015	31,115	<b>33,821</b>	5,621
Telephone	70	-	-	-	-	-	-	42	1,287	<b>1,399</b>	2,485
Amortization	164	-	-	-	-	-	-	98	3,017	<b>3,279</b>	1,866
Dues & Subscription	25	-	-	-	-	-	-	15	460	<b>500</b>	541
	<b>36,058</b>	<b>394,234</b>	<b>85,580</b>	<b>14,472</b>	<b>38,880</b>	<b>25,460</b>	<b>4,098</b>	<b>12,921</b>	<b>663,462</b>	<b>1,286,112</b>	<b>1,378,744</b>
Support costs	-	464,809	100,901	17,063	45,840	30,018	4,832	-	(663,462)	-	-
Governance costs	-	9,052	1,965	332	893	585	94	(12,921)	-	-	-
<b>Total expenditure 2021</b>	<b>36,058</b>	<b>868,095</b>	<b>188,446</b>	<b>31,867</b>	<b>85,613</b>	<b>56,062</b>	<b>9,024</b>	<b>-</b>	<b>-</b>	<b>1,286,112</b>	
Total expenditure 2020	35,790	901,036	82,910	188,509	84,913	45,404	28,739	-	-		1,378,744

3b Analysis of expenditure (prior year)

	Charitable activities							Governance costs £	Support costs £	2020 Total £
	Raising funds £	DIP/CAP £	ELCA £	GMMP £	OPM £	PWRDF £	Other Projects £			
Staff costs	19,069	-	-	-	-	-	-	-	350,873	381,383
Direct Project Costs	-	445,420	40,986	93,188	41,976	22,445	14,207	-	-	658,222
Contract Services	10,574	-	-	-	-	-	-	6,344	194,564	211,483
Rent & utilities	2,116	-	-	-	-	-	-	1,270	38,942	42,328
Networking & Public Outreach	1,158	-	-	-	-	-	-	695	21,304	23,157
Professional fees	871	-	-	-	-	-	-	523	16,029	17,423
Maintenance Services	374	-	-	-	-	-	-	225	6,886	7,485
Insurance	363	-	-	-	-	-	-	218	6,685	7,266
Travel & Accomodations	281	-	-	-	-	-	-	168	5,167	5,617
Office Expenses	261	-	-	-	-	-	-	156	4,794	5,210
Governance Expenses	-	-	-	-	-	-	-	4,696	-	4,696
Interest & Bank Charges	198	-	-	-	-	-	-	119	3,643	3,960
Realized Gain & Losses	281	-	-	-	-	-	-	169	5,172	5,621
Telephone	124	-	-	-	-	-	-	75	2,286	2,485
Amortization	93	-	-	-	-	-	-	56	1,717	1,866
Dues & Subscription	27	-	-	-	-	-	-	16	497	541
Staff Development	-	-	-	-	-	-	-	-	-	-
	<b>35,790</b>	<b>445,420</b>	<b>40,986</b>	<b>93,188</b>	<b>41,976</b>	<b>22,445</b>	<b>14,207</b>	<b>14,730</b>	<b>658,559</b>	<b>1,378,744</b>
Support costs	-	445,648	41,007	93,236	41,997	22,456	14,214	-	(658,559)	-
Governance costs	-	9,968	917	2,085	939	502	318	(14,730)	-	-
<b>Total expenditure 2020</b>	<b>35,790</b>	<b>901,036</b>	<b>82,910</b>	<b>188,509</b>	<b>84,913</b>	<b>45,404</b>	<b>28,739</b>	<b>-</b>	<b>-</b>	<b>1,378,744</b>

Notes to the financial statements

For the year ended 31 December 2021

**4 Net expenditure for the year**

This is stated after charging / (crediting):

	2021 £	2020 £
Depreciation	3,256	1,866
Operating lease rentals:		
Property	37,621	42,328
Auditor's remuneration (excluding VAT):		
Audit (UK)	8,400	8,000
Audit (Canada)	18,766	17,423
	18,766	17,423

**5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	342,019	381,383
Social security costs	22,901	26,567
	364,920	407,950

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2021 No.	2020 No.
£80,000 – £89,999	1	1

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £95,329 (2020: £70,478).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2020: none) members relating to attendance at meetings of the trustees.

**6 Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was 6 (2020: 6).

**7 Related party transactions**

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**8 Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

The group

	Furniture and equipment £	Computer equipment £	Leasehold improvements £	Total £
<b>Cost</b>				
At the start of the year	98,503	50,969	117,702	267,174
Additions in year	-	-	-	-
Disposals in year	-	-	-	-
At the end of the year	98,503	50,969	117,702	267,174
<b>Depreciation</b>				
At the start of the year	94,586	50,969	111,612	257,167
Charge for the year	682	-	2,574	3,256
Eliminated on disposal	-	-	-	-
At the end of the year	95,268	50,969	114,186	260,423
<b>Net book value</b>				
At the end of the year	3,235	-	3,516	6,751
At the start of the year	3,917	-	6,090	10,007

All of the above assets are used for charitable purposes.

The charity does not hold any assets.

10 Social investments

	The group		The charity	
	2021 £	2020 £	2021 £	2020 £
Fair value at the start of the year	1,827	1,827	1,827	1,827
Additions at cost	-	-	-	-
Disposal proceeds	-	-	-	-
Fair value at the end of the year	1,827	1,827	1,827	1,827

Investment in Oikocredit Ecumenical Development Co-operative Society U.A., an unlisted cooperative society based in the Netherlands.

11 Debtors

	The group		The charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	87,703	95,800	68,074	53,928
Prepayments	23,319	11,436	3,362	1,395
	111,022	107,236	71,436	55,323

12 Creditors: amounts falling due within one year

	The group		The charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors and accruals	320,710	273,551	108,560	92,135
	<b>320,710</b>	<b>273,551</b>	<b>108,560</b>	<b>92,135</b>

13a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	6,751	-	6,751
Social investments	1,827	-	1,827
Net current assets	243,954	249,373	493,327
<b>Net assets at 31 December 2021</b>	<b>252,532</b>	<b>249,373</b>	<b>501,905</b>

13b Analysis of group net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	10,007	-	10,007
Social investments	1,826	-	1,826
Net current assets	375,677	184,119	559,796
<b>Net assets at 31 December 2020</b>	<b>387,510</b>	<b>184,119</b>	<b>571,629</b>

Notes to the financial statements

For the year ended 31 December 2021

14a Movements in funds (current year)

	At 1 January 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2021 £
<b>Restricted funds:</b>					
OPM Waldensian Church	-	38,880	(38,880)	-	-
Bread for the World – DIP	26,977	12,686	(11,526)	(28,137)	-
Bread for the World – CAP	110,061	265,711	(265,711)	103,942	<b>214,003</b>
CAP Partners Co-funding	-	116,997	(116,997)	-	-
PWRDF Grant	2,655	25,460	(25,460)	(286)	<b>2,369</b>
Evangelical Lutheran Church in America Grant	35,481	85,580	(85,580)	(19,563)	<b>15,918</b>
UNESCO (GAMAG IPDC grant)	4,774	14,472	(14,472)	8,255	<b>13,029</b>
Other restricted funds	4,171	2,234	(4,098)	1,747	<b>4,053</b>
<b>Total restricted funds</b>	<b>184,119</b>	<b>562,020</b>	<b>(562,724)</b>	<b>65,958</b>	<b>249,373</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Bread for the World – core budget grant	-	411,434	(411,434)	-	-
Total designated funds	-	411,434	(411,434)	-	-
<b>General funds</b>					
Legacy funds (UK)	186,308	-	(167,800)	2,234	<b>20,742</b>
Operating funds (CA)	201,201	242,934	(144,154)	(68,192)	<b>231,790</b>
Total General funds	387,509	242,934	(311,954)	(65,958)	252,532
<b>Total unrestricted funds</b>	<b>387,509</b>	<b>654,368</b>	<b>(723,388)</b>	<b>(65,958)</b>	<b>252,532</b>
<b>Total funds</b>	<b>571,628</b>	<b>1,216,388</b>	<b>(1,286,112)</b>		<b>501,906</b>

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 December 2021

14b Movements in funds (prior year)

	At 1 January 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2020 £
<b>Restricted funds:</b>					
OPM Waldensian Church	-	41,976	(41,976)	-	-
Bread for the World – DIP	(67,600)	70,194	(69,957)	94,340	26,977
DIP Partners Co-funding	-	5,477	(5,477)	-	-
Bread for the World – CAP	-	223,082	(222,459)	109,438	110,061
CAP Partners Co-funding	-	147,527	(147,527)	-	-
PWRDF Grant	-	22,445	(22,445)	2,655	2,655
Evangelical Lutheran Church in America Grant	-	40,986	(40,986)	35,481	35,481
UNESCO (GAMAG IPDC grant)	-	93,146	(93,188)	4,816	4,774
Other restricted funds	1,900	2,540	(14,207)	13,938	4,171
<b>Total restricted funds</b>	<b>(65,700)</b>	<b>647,373</b>	<b>(658,222)</b>	<b>260,668</b>	<b>184,119</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Bread for the World – core budget grant	-	413,194	(413,194)	-	-
Total designated funds	-	413,194	(413,194)	-	-
<b>General funds</b>					
Legacy funds (UK)	307,111	1,971	(115,011)	(7,763)	186,308
Operating funds (CA)	364,938	281,485	(192,317)	(252,905)	201,201
Total General funds	672,049	283,456	(307,328)	(260,668)	387,509
<b>Total unrestricted funds</b>	<b>672,049</b>	<b>696,650</b>	<b>(720,522)</b>	<b>(260,668)</b>	<b>387,509</b>
<b>Total funds</b>	<b>606,349</b>	<b>1,344,023</b>	<b>(1,378,744)</b>	<b>-</b>	<b>571,629</b>

**Purposes of restricted funds**

All restricted funds are listed by the specific named donor. These funds were granted for the purpose of carrying out specific projects or programmes under agreement with each donor agency. If the funds are not spent and accounted for, as agreed in the contract with the donor, they are refundable. The transfer of funds from General to Restricted relates mostly to staffing cost allocation directly to support projects.

**Purposes of designated funds**

Bread for the World, in addition to funding the CAP and DIP programmes, also grants funding for the core budget which are designated to be used for general operation. These funds are allocated by year and are fully utilized in the year for which they were designated.

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Notes to the financial statements

For the year ended 31 December 2021

16 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2021 £	2020 £
Gross income	41,113	43,946
Result for the year	<u>(165,567)</u>	<u>(120,803)</u>

17 Subsidiary undertaking

The charity is the sole member of World Association for Christian Communication Canada ("WACC Canada") and therefore controls WACC Canada, a charity registered in Canada. The company's Corporate Number is 438311-7 and the charity number or BN/registration number is 839709524RR0001. The registered office address is 308 Main Street, Toronto, Ontario, Canada M4C 4X7.

All activities have been consolidated on a line-by-line basis in the statement of financial activities.

The trustees, Embert Charles –President, Stephen Brown –Treasurer, Glory Dharmaraj –Director, Kristine Greenaway–Director and Philip Lee –General Secretary are the trustees of the subsidiary.

A summary of the results of the subsidiary is shown below:

	2021 £	2020 £
Programme Grants & Contributions	520,906	595,860
Operating Grants & Contributions	483,959	530,422
Self-Generated Income	170,410	158,706
<b>Total Revenue</b>	<u>1,175,275</u>	<u>1,284,988</u>
General & Administrative (G&A) Expenses	31,803	32,869
Occupancy & Rental Costs	41,809	49,087
Payroll & Contract Services Expenses	436,796	482,795
Public Outreach & Networking	15,457	28,360
Direct Project Expenses	519,746	601,420
Exchange Gain or Loss	33,821	8,026
<b>Total Expenditure</b>	<u>1,079,432</u>	<u>1,202,557</u>
<b>Excess of revenues over expenditures</b>	<u>95,843</u>	<u>82,431</u>
<b>Net Assets</b>		
Total net assets brought forward	380,851	298,420
Excess of revenues over expenditures	95,843	82,431
<b>Total net assets carried forward</b>	<u>476,694</u>	<u>380,851</u>
The aggregate of the assets, liabilities and reserves was:		
Assets	693,314	606,700
Liabilities	<u>(212,151)</u>	<u>(225,849)</u>
<b>Reserves</b>	<u>481,163</u>	<u>380,851</u>
<b>Amounts owed to parent undertaking</b>	<u>6,762</u>	<u>49,940</u>

**WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION**

England & Wales - Charity number 296073

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# Accounts

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Company number: 02082273

Charity number: 296073

# The World Association for Christian Communication

Report and financial statements

For the year ended 31 December 2020

# The World Association for Christian Communication

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### For the year ended 31 December 2020

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## The World Association for Christian Communication

### Reference and administrative information

For the year ended 31 December 2020

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Company number 02082273  
Country of incorporation United Kingdom

Charity number 296073  
Country of registration England & Wales

**Registered office and operational address** 100 Church Road, Teddington, TW11 8QE

**Trustees** Trustees, who are also Trustees under company law, who served during the year and up to the date of this report were as follows:

Embert Charles	President
Mathilde Kpalla	Vice President
Stephen G. Brown	Treasurer
Sharon Bhagwan Rolls	Vice President
Vincent Rajkumar	
Ary Regis	
Gregg Brekke	
Alba Sabaté Gauxachs	
David Morales Alba	
Rania Rashad William	
James McDonell	

<b>Key management personnel</b>	Philip Lee	General Secretary
	Sarah Speicher	Deputy General Secretary
	Joseph Patterson	Financial Controller

**Bankers** NatWest Bank  
135 Bishopsgate, London EC2M 3UR

**Solicitors** Bates Wells  
10 Queen Street Place, London EC4R 1BE

**Auditor** Sayer Vincent LLP  
Chartered Accountants and Statutory Auditor  
Invicta House  
108–114 Golden Lane, London EC1Y 0TL

# The World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2020

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The trustees present their report and the audited financial statements for the year ended 31 December 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a Trustees' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## Objectives and activities

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Purposes and aims

The objects of the Charity are for the public benefit:

- The prevention and relief of poverty;
  - The promotion of sustainable development;
  - The promotion of gender equality;
  - The promotion of human rights, particularly but not exclusively those rights defined in Article 19 of the Universal Declaration of Human Rights; and
  - The promotion of religious harmony throughout the world, as an expression of the Christian faith, in particular (but without limitation) through promoting access to communication.
- Sustainable development means “development which meets the needs of the present without compromising the ability of future generations to meet their own needs.” In furthering the above objects, the Charity shall work in cooperation with people of all faiths and none.

Grant-making through WACC's small project fund programme (DIP/CAP) plays a central role in enabling WACC to advance communication rights under the five priority areas, both in terms of “on the ground” change and in terms of broader awareness raising at the regional and international levels. The five priority areas in 2020 were: Gender and communication rights; Migration and communication rights; Indigenous communication rights; Climate change and communication rights; and Digital communication rights.

The DIP/CAP enables grassroots and mid-level organizations in DAC list countries to approach WACC with their own project ideas seeking to address issues that they themselves have identified. These organizations in turn implement activities for the benefit of their respective target groups. Common target groups include community broadcasters (men and women), youth leaders (men and women), rural development community leaders (men and women), Indigenous communication networks, networks of civil society researchers, women's groups, etc. Building on the learnings stemming from these in-country projects, DIP/CAP partner organizations are expected to engage

# The World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2020

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in key movement building activities, such as strategic planning and collaboration with allies, capacity building, knowledge production and dissemination, public engagement, and advocacy, among others.

In this context, in addition to supporting its DIP/CAP project partners with funding, WACC provides support and advice in terms of project design, networking strategy, and knowledge-sharing in order to ensure that DIP/CAP-supported projects are not simply isolated projects happening across the world, but part of a more cohesive network of projects that together demonstrate the need to integrate communication and information issues into broader development work.

## Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on building and strengthening a communication rights movement with the purpose of helping to bring about social progress and sustainable development, particularly in countries of the global South, and are undertaken to further the World Association for Christian Communication's charitable purposes for the public benefit.

In 2020, WACC carried out the sixth Global Media Monitoring Project (GMMP) on the representation of women in the news media, involving over 3,500 volunteers in 120 countries. The full results will be launched in mid-2021, providing a detailed picture of gender and media in 2020 as well as trends over 25 years (1995–2020, analysis of media content on new emerging issues such as the #MeToo movement, and gender analysis of media reporting worldwide during a global pandemic. The results and outcomes of the GMMP are used to advocate for policy change and more gender balanced codes of conduct in news rooms worldwide.

Examples of the impact of GMMP data in 2020 include:

- In October 2020, the Mexican Senate approved reform of the law against violence against women to include media and digital violence. The law cites GMMP findings.
- GMMP findings on gender stereotypes in the media were among the references used in legislation approved November 6 by Mexico's Senate to punish digital violence against women.
- GMMP is featured in the newly published International Encyclopaedia of Gender, Media and Communication (IEGMC), a major reference book.

In 2020, WACC initiated 24 projects under the Communication for All Programme (CAP) in 16 countries addressing:

- Digital rights (5 projects: Palestine, India, Philippines, Nepal, and Ecuador),
- Gender equality (5 projects: Ecuador, Mongolia, Senegal, Bosnia & Herzegovina, and Pakistan),
- Migration (4 projects: Ecuador, Mexico, Jordan, and Lebanon),
- Indigenous media (7 projects: Nepal, Ecuador, Guatemala, 2 in Honduras, and 2 in Colombia)
- Climate change (3 projects: Kenya, Philippines, and Nepal).

# The World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2020

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Each project had between 20 and 100 direct beneficiaries, and between 5,000 and 100,000 indirect beneficiaries. Some benefitted from additional support such as equipment and networking grants.

In 2020, WACC completed 35 projects under the Development Initiatives Programme (DIP) on the following themes:

- Communication for Social Change (20 projects: Georgia, Philippines, Dominican Republic, Saint Lucia, Ecuador, South Africa, 4 in Mexico, 4 in Colombia, 4 in Nepal, 2 in Guatemala)
- Gender and Communication (15 projects: Mauritius, Argentina, Bosnia and Herzegovina, Mexico, Ecuador, Nepal, Nigeria, Central African Republic, Bangladesh, Peru, Egypt, Uganda, Kenya, Costa Rica, and Senegal)
- Each project had between 10 and 60 direct beneficiaries, and between 1,000 and 50,000 indirect beneficiaries. Some of these projects benefitted from additional support such as networking and awareness raising grants.

In the year of the Covid-19 pandemic, WACC highlighted the vital role of community media in responding to concerns around public health, preparedness, and resilience:

- Mapping of 80 community media partners in March 2020 found 43 already responding to Covid-19, reaching over 40 million people in at least 55 languages. The survey validated that community media use trusted information sources and actively engage with their audience to combat disinformation and apply advice to local and/or religious customs
- Producing 21 stories lifting up examples of community media responding to Covid-19 efforts in Asia, Africa, Pacific, Latin America and Caribbean.
- Focusing an issue of Media Development assessing communication responses and transformations due to the Covid-19 pandemic.

In 2020, WACC produced and disseminated analyses and resources for training and advocacy, including:

- Compendium of media professional development and advocacy resources on reporting about migration/migrants, refugees and internally displaced communities and issues.
- Four issues of the international quarterly journal *Media Development*, addressing: gender equality and communication; traditional knowledge and climate change; shrinking public spaces; communication in times of crisis.
- 87 news and feature articles highlighting partners efforts and WACC's advocacy on gender equality, digital rights, migration, Indigenous communication, climate change and communication in a time of Covid.
- Over 40 "Comments" – short analytical pieces on topical communication issues
- Publication: *Expanding Shrinking Public Spaces*, applying the framework of communication rights to the UN Sustainable Development Goals
- No Nonsense Guide on Artificial Intelligence and Communication Rights

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2020

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International engagement included:

- Expert discussant at the International Conference on Population and Development (ICDP) Nairobi summit on the links between media and gender-based discrimination & violence, impact and opportunities.
- Hosted session and profiled partners' work on "Enabling Migrants to be Seen and Heard" during DW Akademie's online conference "Displacement and Dialogue".
- Presented a communication rights framework on digital communication on an international and national level during Communicating with Disaster Affected Communities (CDAC) Network's 2020 Conference: Accountability in the Age of Algorithm.
- Presentation to European Interfaith Youth Network of WACC Europe's report on "Breaking Down the Social Media Divides: A guide for individuals and communities to address hate online"
- WACC organized and is convening ACT Alliance Global Members forum. Two members of WACC's program staff are active participants in ACT Reference Groups.
- WACC maintained its engagement with other ecumenical bodies such as the World Council of Churches (WCC), SIGNIS, and Interfilm.

### Beneficiaries of our services

WACC's initiatives and expertise benefit marginalised groups in countries in the global South, including women and children, indigenous and ethnic minorities, refugees, people with disabilities, and those who suffer from poverty and discrimination, including those preparing for leadership of these groups. WACC carries out its initiatives in close collaboration with communication practitioners at the local (community-based organisations), national (non-government organizations and development organisations), regional (its own and other regional associations and partners), and international levels. The ultimate beneficiaries are people and communities who are denied their basic human and communication rights. This includes urban and rural poor, women, people living in countries with little respect for communication rights, and others.

WACC's institutional goals of strengthening societies in which all people can engage in transparent, informed, and democratic debate, develop sustainable livelihoods, and enjoy basic rights and entitlements will be met in part through all the initiatives outlined in Section 2 above. WACC's overall aim is to ensure that all its activities, projects, and advocacy are focused on promoting and supporting the communication rights of all, especially the poorest, most excluded and most vulnerable people and communities. This goal will be realised through (1) Advocacy for communication rights, (2) Capacity-building for civil society organisations promoting and strengthening communication rights, and (3) Building bridges, networks, and partnerships.

## Financial review

The Charity ended 2020 with Net Assets of £186,898 (2019: £307,111) which was down 39% due to an operating deficit of £120,803 for the year. This deficit was funded from the Charity's cash reserves. It is expected that in future years there will be general funding to cover all costs.

As a Group, 2020 ended with a Net Asset of £571,629 (2019: £606,349) which was down 5.7% due to an operating deficit of £34,720 for the year. This deficit was funded from the Group's cash reserves. It is expected that in future years there will be general funding to cover all costs.

The Group had revenue totalling £1,344,024 (2019: £1,354,407) primarily in the forms of grants and contributions. Revenue remained flat year over year while expenses declined to £1,378,744 (2019: 1,612,279) due to declines in Project Costs (£129,585), Governance Costs (£30,048), Staff Costs (£29,320), Professional Fees (£22,434), Rent & Utilities (£18,705) and Travel & Accommodations (£14,471).

There is a Donor Advised Fund held by Aqueduct Foundation on behalf of and controlled by the Canadian subsidiary. This fund is invested in a mutual fund to generate income and has Net Assets of CAD \$3,315,905 as at 31 December 2020 (2019: \$3,375,596). These funds may be drawn down to support the operating or general funding needs of the Group. A minimum of 3.5% must be drawn down each year by Canadian statute.

The Group ended 2020 with a cash reserve of £726,111 (2019: £613,247) of which £184,118 are donor restricted funds tied to projects that will be completed in the future. The remainder of these reserves are available to cover operating expenditures in the following years.

## Principal risks and uncertainties

The principal risks and uncertainties identified by the directors are (1) death or severe illness of CEO; (2) death or severe illness of senior staff; (3) unplanned or unexpected departure of CEO or senior staff; (4) major funder significant reduction in funding; (5) failure of digital information storage system; (6) access to confidential electronic documents; (7) internal fraud; (8) loss of credibility due to conflict of interest; (9) lack of due diligence by the board; (10) government regulations, surveillance and/or pressure.

The directors' plans and strategies for managing these risks are: (1) Emergency Leadership Planning policy in place. Trained staff members to act in interim. Officers to start search committee. Policy prevents senior staff from travelling in same long-distance conveyance. (2) Administrative procedures are documented and accessible. Knowledge of main tasks shared between staff. Other staff members (or short-term replacements) to act in interim until replaced. (3) Emergency Leadership Planning policy and procedures are in place including the appointment of a Deputy General Secretary. (4) Staff continue to seek diversification of funding sources; maintenance of budget stabilization fund using accumulated net assets. (5) Daily offsite data backup. Firewall, security and anti-malware software in place. Backup server moved to offsite

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2020

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location. IT policy in place. IT professionals on call as necessary. Firewall, security and anti-malware software in place. Backup server moved to offsite location. (6) Confidential documents stored on a separate server partition. Hard copies locked in office. (7) Operational procedures require separate and multiple authorisations for significant financial transactions. Regular changes in auditors. (8) Conflict of interest and conduct of business policies in place. (9) Orientation for responsibilities of Board members regularly provided at face-to-face meeting. Provided with Handbook for Directors. Guidance reviewed as necessary with changes in regulations. Director consent forms. (10) Regular review to ensure compliance with regulations. In Canada, WACC's expenditure is reviewed by the Canada Revenue Agency. In the UK, WACC's expenditure is reviewed by the Charity Commission.

In addition, WACC or its partners may attract adverse criticism and/or obstruction from politically conservative-minded governments or institutions that view communication rights as running counter to their economic or social policies. Governments and corporations in particular sometimes feel threatened by claims for greater social justice. In this respect, WACC works closely with its partners to anticipate and to mitigate potential ill effects.

### Reserves policy and going concern

The Charity does not have a reserves policy but does have some cash reserves which it draws on as necessary to fund its operations. There is also a cash reserve at the subsidiary which is similarly used. Additionally, the subsidiary has a Donor Advised Fund held by Aqueduct Foundation on behalf of and controlled by it. This fund is invested in a mutual fund to generate income and has Net Assets of CAD \$3,315,905 as of 31 December 2020 (2019: CAD \$3,375,596). These funds may be drawn down to support the operating or general funding needs of the Group. A minimum of 3.5% must be drawn down each year by Canadian statute. A reserves policy will be developed in the near future.

### Fundraising

Fundraising is supervised by the General Secretary and reviewed by the Board of Trustees. To different degrees, fundraising is the responsibility of all staff, who are primed to identify new and ongoing sources of grants for action by the appropriate person. The Board approves an annual budget on the basis of known income, but which includes potential expenditure subject to grants being received. WACC does not pay for professional fundraisers, but in 2020 it used the services of a professional fundraising consultant to advise on plans and directions. From time to time, WACC launches a public appeal for funds among its members and partners worldwide. An example of this in 2020 was for the Global Media Monitoring Project (GMMP) and also for a special fund to support community media responses to the Covid-19 pandemic. Management keeps an annual record of Fundraising Actions, which is reviewed by the Finance Committee and/or Board, and which documents who was approached, for what reason, and what the outcome was.

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2020

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In 2020, there was no instance of non-compliance with codes and no complaints were received. WACC does not make use of third parties for fundraising, but it does rely on Trustees and members to identify possible sources.

### Plans for the future

Together with its partners, WACC is reviewing how human rights frameworks and conventions should guide our common digital future and its technologies, especially in matters of social inclusion and exclusion. There are many security and privacy issues surrounding the deployment of artificial intelligence (AI), cybersecurity, and bio-surveillance. WACC will seek to address the communication rights dimensions of these developments.

Profound changes in media technologies are typically accompanied by promises to improve gender inequalities, yet gender issues are often neglected and oppressive gender relations have taken disturbing forms on social media platforms. Such gendered aspects of media and ICTs significantly hinder social progress. WACC has a substantial track-record in promoting and advancing women's communication rights, which we shall continue to do.

In 2021, we shall also build on the findings of the Global Media Monitoring Project (GMMP) to support gender awareness, training, advocacy, and engagement with media professionals in regard to media policies and practices. Actions will be aimed at tackling the biases and stereotyping that normalize and further entrench the unequal power relations that are at the root of discriminatory attitudes.

A crucial area of communication rights has always been that of public interest journalism, i.e. the sources that people turn to in order to form opinions about matters of democratic governance. Digital media provide new platforms and formats for disseminating information and allow for the creation of alternative online communities. With social-networking platforms now a major source of news, information, and disinformation, WACC will be studying how to strengthen the role of public interest media.

WACC will also be developing a new Strategic Plan for the period 2022–26, based on a global review of the current communications environment, consultations with members and partners, and lessons learned from past and present projects.

### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 9 December 1986 and registered as a charity on 4 March 1987.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. All trustees give their time voluntarily and receive no benefits from the charity.

# The World Association for Christian Communication

## Trustees' annual report

### For the year ended 31 December 2020

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The trustees delegate day-to-day management to its General Secretary, Philip Lee, and the senior staff team consisting of the Deputy General Secretary, Sarah Speicher, and Financial Controller, Joseph Patterson.

## Appointment of trustees

The Board of Trustees comprises up to 14 Trustees (Trustees) who are one trustee nominated by each regional association (up to 10), the President and Treasurer, the General Secretary, and a Trustee resident in England and Wales. There are currently eight regional associations.

Every four years the President is elected by Members of the Association upon nomination of names and by a simple majority vote taken by ballot following the process prescribed in the Byelaws. Every four years the Board of Trustees also appoints a Treasurer from among the Members of the Association, and two Vice-Presidents from among the Members of the Board of Trustees. Of these four Officers, not more than three can be of the same sex and at least one must be a resident of a Region other than North America or Europe.

The Board of Trustees has the power to appoint up to two Trustees who are not nominated by the Regional Associations by resolution of the Board. These two Trustees are in addition to the Treasurer and a trustee resident in England and Wales.

## Trustee induction and training

WACC has a Handbook for Trustees framed around responsibilities identified by the Institute of Trustees as follows:

“The role of trustee is one of stewardship. Trustees are responsible for managing, or supervising the management of, the corporation. Trustees have complete discretion to exercise their powers as they deem appropriate, subject to the constraints imposed by law. Each trustee must act honestly and in good faith with a view to the best interests of the corporation and must exercise the care, diligence, and skill that a reasonably prudent person would exercise in comparable circumstances. Delegation is permitted with certain exceptions and must be reasonable in the circumstances, but responsibility for major decisions and the exercise of general discretion will always be the responsibility of the Trustees.

The board's responsibility for strategic planning and monitoring opportunities and risk is critical. This responsibility involves more than merely adopting a strategic planning process. The board should be responsible for developing the corporation's strategic direction by approving a strategic plan that identifies business opportunities and business risks. The board should oversee management's systems for managing business risk and periodically review the strategic environment with management.

In order for a board of Trustees to discharge its responsibilities, it must not only be aware of and approve the general direction and plans of the corporation, it must also be satisfied that the plans

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2020

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that it has approved are being effectively implemented and that appropriate internal and external monitoring and audit systems are in place to ensure that the corporation's affairs are being run responsibly. This is done, in part, by reviewing and approving materials such as strategic plans, operating plans and budgets, and by seeking and relying on the advice of experts, both from within the ranks of the corporation's management and from outside the corporation."

From time to time and when necessary (e.g., after the appointment of new trustees), an induction session takes place at the beginning of a board meeting, which includes an introduction to WACC's operational policies. Trustees have access to a web site where all policies and official documents are located.

### Remuneration policy for key management personnel

The Board of Trustees is responsible for setting the remuneration of the General Secretary and Deputy General Secretary. On the recommendation of the General Secretary, the Board also approves a general pay scale for other employees. WACC also contracts consultants. The current criteria are those for the charitable sector in Canada and the practice of the United Church of Canada.

### Statement of responsibilities of the trustees

The trustees (who are also Trustees of The World Association for Christian Communication for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company or group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

## The World Association for Christian Communication

### Trustees' annual report

#### For the year ended 31 December 2020

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responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2020 was 309 (2019:337). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

## Auditor

Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The Trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 19 October 2021 and signed on their behalf by

Stephen Brown  
Treasurer

Philip Lee  
General Secretary

## Independent auditor's report

To the members of

The World Association for Christian Communication

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### Opinion

We have audited the financial statements of The World Association For Christian Communication (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2020 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on The World Association For Christian Communication's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report

To the members of

The World Association for Christian Communication

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### Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, including the strategic report, has been prepared in accordance with applicable legal requirements

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

## Independent auditor's report

To the members of

The World Association for Christian Communication

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### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the Trustees of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of trustees, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

## Independent auditor's report

To the members of

The World Association for Christian Communication

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- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose.

## **Independent auditor's report**

**To the members of**

**The World Association for Christian Communication**

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To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

17 November 2021

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The World Association for Christian Communication

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2020

	Note	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
<b>Income from:</b>							
Donations and other income	2	696,651	647,373	<b>1,344,024</b>	626,374	624,809	1,251,183
Investments	3	-	-	-	103,224	-	103,224
<b>Total income</b>		<b>696,651</b>	<b>647,373</b>	<b>1,344,024</b>	<b>729,598</b>	<b>624,809</b>	<b>1,354,407</b>
<b>Expenditure on:</b>							
Raising funds	4	35,790	-	<b>35,790</b>	39,487	-	39,487
Charitable activities	4	684,732	658,222	<b>1,342,954</b>	882,283	690,509	1,572,792
<b>Total expenditure</b>		<b>720,522</b>	<b>658,222</b>	<b>1,378,744</b>	<b>921,770</b>	<b>690,509</b>	<b>1,612,279</b>
<b>Net (expenditure) for the year</b>	5	<b>(23,871)</b>	<b>(10,849)</b>	<b>(34,720)</b>	<b>(192,172)</b>	<b>(65,700)</b>	<b>(257,872)</b>
Transfers between funds		(260,668)	260,668	-	-	-	-
<b>Net (expenditure) before other recognised gains and losses</b>		<b>(284,539)</b>	<b>249,819</b>	<b>(34,720)</b>	<b>(192,172)</b>	<b>(65,700)</b>	<b>(257,872)</b>
<b>Net movement in funds</b>	15	<b>(284,539)</b>	<b>249,819</b>	<b>(34,720)</b>	<b>(192,172)</b>	<b>(65,700)</b>	<b>(257,872)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		672,049	(65,700)	<b>606,349</b>	864,221	-	864,221
<b>Total funds carried forward</b>		<b>387,510</b>	<b>184,119</b>	<b>571,629</b>	<b>672,049</b>	<b>(65,700)</b>	<b>606,349</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15a to the financial statements.

## Balance sheets

Company no. 02082273

As at 31 December 2020

	Note	The group		The charity	
		2020	2019	2020	2019
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	10	10,007	4,378	–	–
Social investments	11	1,826	1,826	1,826	1,826
		<b>11,833</b>	<b>6,204</b>	<b>1,826</b>	<b>1,826</b>
<b>Current assets:</b>					
Debtors	12	107,236	103,664	55,323	74,530
Cash at bank and in hand		726,111	613,247	221,884	316,057
		<b>833,347</b>	<b>716,911</b>	<b>277,207</b>	<b>390,587</b>
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	13	(273,551)	(116,766)	(92,135)	(85,302)
<b>Net current assets</b>		<b>559,796</b>	<b>600,145</b>	<b>185,072</b>	<b>305,285</b>
<b>Net assets</b>		<b>571,629</b>	<b>606,349</b>	<b>186,898</b>	<b>307,111</b>
<b>Funds:</b>	15a				
Restricted income funds		184,119	(65,700)	590	–
Unrestricted income funds:					
Designated funds		–	–	–	–
General funds		387,510	672,049	186,308	307,111
Total unrestricted funds		<b>387,510</b>	<b>672,049</b>	<b>186,308</b>	<b>307,111</b>
<b>Total funds</b>		<b>571,629</b>	<b>606,349</b>	<b>186,898</b>	<b>307,111</b>

Approved by the trustees on 19 October 2021 and signed on their behalf by

Stephen Brown  
TreasurerPhilip Lee  
General Secretary

The World Association for Christian Communication

Consolidated statement of cash flows

For the year ended 31 December 2020

	Note	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Net (expenditure) for the reporting period (as per the statement of financial activities)		(34,720)		(257,872)	
Depreciation charges		1,866		9,387	
(Increase) in debtors		(3,572)		(40,369)	
Increase/(decrease) in creditors		156,785		(163,638)	
<b>Net cash provided by / (used in) operating activities</b>		<b>120,360</b>		<b>(452,492)</b>	
<b>Cash flows from investing activities:</b>					
Purchase of fixed assets		(7,495)		(4,608)	
Proceeds from sale of investments				350,289	
<b>Net cash (used in)/provided by investing activities</b>		<b>(7,495)</b>		<b>345,681</b>	
<b>Change in cash and cash equivalents in the year</b>		<b>112,865</b>		<b>(106,811)</b>	
Cash and cash equivalents at the beginning of the year		613,244		720,058	
Change in cash and cash equivalents due to exchange rate movements			2		(3)
<b>Cash and cash equivalents at the end of the year</b>		<b>726,111</b>		<b>613,244</b>	

**1 Accounting policies**

**a) Statutory information**

The World Association for Christian Communication is a charitable company limited by guarantee and is incorporated in the United Kingdom and Canada.

The registered office address is 100 Church Road, Teddington, TW11 8QE, United Kingdom.

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the World Association for Christian Communication UK ("WACC UK" or "the charity") and the charity, World Association for Christian Communication Canada ("WACC Canada"), of which WACC UK is the sole member and therefore controls WACC Canada. Transactions and balances between the charity and WACC Canada have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Group has enough reserve funds and core funding agreement in place to ensure its status as a going concern beyond 2023.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

**1 Accounting policies (continued)**

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- |                                   |                               |
|-----------------------------------|-------------------------------|
| • Computer equipment and software | 33% reducing balance method   |
| • Furniture and equipment         | 10 years straight line method |
| • Leasehold improvements          | 10 years straight line method |

**Social investment**

Social investments are held at fair value under Charities SORP (FRS 102) 12.28. For the purpose of these financial statements cost has been deemed the most appropriate measure of fair value.

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

**n) Foreign currencies**

Assets and liabilities in foreign currencies are translated to sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the financial statements

For the year ended 31 December 2020

2 Income from donations and legacies

	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Donations and grants	535,845	647,373	<b>1,183,218</b>	461,217	624,809	1,086,026
Cost Recovery & Other Income	126,663	-	<b>126,663</b>	130,914	-	130,914
Rental & Hosting Income	34,143	-	<b>34,143</b>	34,242	-	34,242
	<b>696,651</b>	<b>647,373</b>	<b>1,344,024</b>	<b>626,374</b>	<b>624,809</b>	<b>1,251,183</b>

3 Income from investments

	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Investment income	-	-	-	2,513	-	2,513
Gain on sale of long term investment	-	-	-	100,711	-	100,711
	<b>-</b>	<b>-</b>	<b>-</b>	<b>103,224</b>	<b>-</b>	<b>103,224</b>

The World Association for Christian Communication

Notes to the financial statements

For the year ended 31 December 2020

4a Analysis of expenditure (current year)

	Charitable activities							Governance costs £	Support costs £	2020 Total £	2019 Total £
	Raising funds £	DIP/CAP £	ELCA £	GMMP £	OPM £	PWRDF £	Other Projects £				
Staff costs	19,069	-	-	-	-	-	-	-	350,873	<b>381,383</b>	410,704
Direct Project Costs	-	445,420	40,986	93,188	41,976	22,445	14,207	-	-	<b>658,222</b>	787,808
Contract Services	10,574	-	-	-	-	-	-	6,344	194,564	<b>211,483</b>	185,834
Rent & utilities	2,116	-	-	-	-	-	-	1,270	38,942	<b>42,328</b>	61,033
Networking & Public Outreach	1,158	-	-	-	-	-	-	695	21,304	<b>23,157</b>	24,123
Professional fees	871	-	-	-	-	-	-	523	16,029	<b>17,423</b>	39,857
Maintenance Services	374	-	-	-	-	-	-	225	6,886	<b>7,485</b>	7,394
Insurance	363	-	-	-	-	-	-	218	6,685	<b>7,266</b>	4,937
Travel & Accomodations	281	-	-	-	-	-	-	168	5,167	<b>5,617</b>	20,087
Office Expenses	261	-	-	-	-	-	-	156	4,794	<b>5,210</b>	10,750
Governance Expenses	-	-	-	-	-	-	-	4,696	-	<b>4,696</b>	34,745
Interest & Bank Charges	198	-	-	-	-	-	-	119	3,643	<b>3,960</b>	4,919
Realized Gain & Losses	281	-	-	-	-	-	-	169	5,172	<b>5,621</b>	6,384
Telephone	124	-	-	-	-	-	-	75	2,286	<b>2,485</b>	2,803
Amortization	93	-	-	-	-	-	-	56	1,717	<b>1,866</b>	9,387
Dues & Subscription	27	-	-	-	-	-	-	16	497	<b>541</b>	541
Staff Development	-	-	-	-	-	-	-	-	-	<b>-</b>	973
	<b>35,790</b>	<b>445,420</b>	<b>40,986</b>	<b>93,188</b>	<b>41,976</b>	<b>22,445</b>	<b>14,207</b>	<b>14,730</b>	<b>658,559</b>	<b>1,378,744</b>	<b>1,612,279</b>
Support costs	-	445,648	41,007	93,236	41,997	22,456	14,214	-	(658,559)	-	-
Governance costs	-	9,968	917	2,085	939	502	318	(14,730)	-	-	-
<b>Total expenditure 2020</b>	<b>35,790</b>	<b>901,036</b>	<b>82,910</b>	<b>188,509</b>	<b>84,913</b>	<b>45,404</b>	<b>28,739</b>	-	-	<b>1,378,744</b>	
Total expenditure 2019	39,487	1,036,563	124,365	26,898	190,722	18	194,230	-	-		<b>1,612,279</b>

4b Analysis of expenditure (prior year)

	Charitable activities									2019 Total £
	Raising funds £	DIP/CAP £	ELCA £	GMMP £	OPM £	PWRDF £	Other Projects £	Governance costs £	Support costs £	
Staff costs	20,535	-	-	-	-	-	-	12,321	377,847	410,704
Direct Project Costs	-	519,211	62,294	13,473	95,532	9	97,289	-	-	787,808
Contract Services	9,292	-	-	-	-	-	-	5,575	170,967	185,834
Rent & utilities	3,052	-	-	-	-	-	-	1,831	56,151	61,033
Networking & Public Outreach	1,206	-	-	-	-	-	-	724	22,193	24,123
Professional fees	1,993	-	-	-	-	-	-	1,196	36,668	39,857
Maintenance Services	370	-	-	-	-	-	-	222	6,803	7,394
Insurance	247	-	-	-	-	-	-	148	4,542	4,937
Travel & Accomodations	1,004	-	-	-	-	-	-	603	18,480	20,087
Office Expenses	538	-	-	-	-	-	-	323	9,890	10,750
Governance Expenses	-	-	-	-	-	-	-	34,745	-	34,745
Interest & Bank Charges	246	-	-	-	-	-	-	148	4,525	4,919
Realized Gain & Losses	319	-	-	-	-	-	-	192	5,874	6,384
Telephone	140	-	-	-	-	-	-	84	2,579	2,803
Amortization	469	-	-	-	-	-	-	282	8,636	9,387
Dues & Subscription	27	-	-	-	-	-	-	16	498	541
Staff Development	49	-	-	-	-	-	-	29	895	973
	39,487	519,211	62,294	13,473	95,532	9	97,289	58,439	726,548	1,612,279
Support costs	-	478,837	57,450	12,425	88,103	8	89,724	-	(726,548)	-
Governance costs	-	38,515	4,621	999	7,087	1	7,217	(58,439)	-	-
<b>Total expenditure 2019</b>	<b>39,487</b>	<b>1,036,563</b>	<b>124,365</b>	<b>26,898</b>	<b>190,722</b>	<b>18</b>	<b>194,230</b>	<b>-</b>	<b>-</b>	<b>1,612,279</b>

Notes to the financial statements

For the year ended 31 December 2020

**5 Net expenditure for the year**

This is stated after charging / (crediting):

	2020 £	2019 £
Depreciation	1,866	9,387
Operating lease rentals:		
Property	42,328	61,033
Auditor's remuneration (excluding VAT):		
Audit	17,423	30,813
	<u>17,423</u>	<u>30,813</u>

**6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	381,383	410,704
Social security costs	26,567	17,031
	<u>407,950</u>	<u>427,734</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2020 No.	2019 No.
£60,000 – £69,999	–	–
£70,000 – £79,999	–	–
£80,000 – £89,999	1	1
£90,000 – £99,999	–	–
	<u>–</u>	<u>–</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £70,478 (2019: £57,018).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £315 (2019: £nil) incurred by Embert Charles (2019: none) members relating to attendance at meetings of the trustees.

**7 Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was 5 (2019: 5).

**8 Related party transactions**

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**9 Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the year ended 31 December 2020

10 Tangible fixed assets

The group

	Furniture and equipment £	Computer equipment £	Leasehold improvements £	Total £
<b>Cost</b>				
At the start of the year	98,503	50,969	110,207	259,679
Additions in year	-	-	7,495	7,495
Disposals in year	-	-	-	-
At the end of the year	98,503	50,969	117,702	267,174
<b>Depreciation</b>				
At the start of the year	94,125	50,969	110,207	255,301
Charge for the year	461	-	1,405	1,866
Eliminated on disposal	-	-	-	-
At the end of the year	94,586	50,969	111,612	257,167
<b>Net book value</b>				
At the end of the year	3,917	-	6,090	10,007
At the start of the year	4,378	-	-	4,378

All of the above assets are used for charitable purposes.

The charity does not hold any assets.

11 Social investments

	The group		The charity	
	2020	2019	2020	2019
	£	£	£	£
Fair value at the start of the year	1,826	252,314	1,826	252,314
Additions at cost	-	2,512	-	2,512
Disposal proceeds	-	(253,000)	-	(253,000)
Fair value at the end of the year	1,826	1,826	1,826	1,826

Investment in Oikocredit Ecumenical Development Co-operative Society U.A., an unlisted cooperative society based in the Netherlands.

12 Debtors

	The group		The charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	95,800	90,623	53,928	73,950
Prepayments	11,436	13,041	1,395	580
	107,236	103,664	55,323	74,530

13 Creditors: amounts falling due within one year

	The group		The charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors and accruals	273,551	116,766	92,135	85,302
	<u>273,551</u>	<u>116,766</u>	<u>92,135</u>	<u>85,302</u>

14a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	10,007	-	10,007
Social investments	1,826	-	1,826
Net current assets	375,677	184,119	559,796
<b>Net assets at 31 December 2020</b>	<b><u>387,510</u></b>	<b><u>184,119</u></b>	<b><u>571,629</u></b>

14b Analysis of group net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	4,378	-	4,378
Social investments	1,826	-	1,826
Net current assets	665,845	(65,700)	600,145
<b>Net assets at 31 December 2019</b>	<b><u>672,049</u></b>	<b><u>(65,700)</u></b>	<b><u>606,349</u></b>

Notes to the financial statements

For the year ended 31 December 2020

15a Movements in funds (current year)

	At 1 January 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2020 £
<b>Restricted funds:</b>					
OPM Waldensian Church	-	41,976	(41,976)	-	-
Bread for the World – DIP	(67,600)	70,194	(69,957)	94,340	26,977
DIP Partners Co-funding	-	5,477	(5,477)	-	-
Bread for the World – CAP	-	223,082	(222,459)	109,438	110,061
CAP Partners Co-funding	-	147,527	(147,527)	-	-
PWRDF Grant	-	22,445	(22,445)	2,655	2,655
Evangelical Lutheran Church in America Grant	-	40,986	(40,986)	35,481	35,481
UNESCO (GAMAG IPDC grant)	-	93,146	(93,188)	4,816	4,774
Other restricted funds	1,900	2,540	(14,207)	13,938	4,171
<b>Total restricted funds</b>	<b>(65,700)</b>	<b>647,373</b>	<b>(658,222)</b>	<b>260,668</b>	<b>184,119</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Bread for the World – core budget grant	-	413,194	(413,194)	-	-
<b>Total designated funds</b>	<b>-</b>	<b>413,194</b>	<b>(413,194)</b>	<b>-</b>	<b>-</b>
<b>General funds</b>					
Legacy funds (UK)	307,111	1,971	(115,011)	(7,763)	186,308
Operating funds (CA)	364,938	281,485	(192,317)	(252,905)	201,204
<b>Total General funds</b>	<b>672,049</b>	<b>283,456</b>	<b>(307,328)</b>	<b>(260,668)</b>	<b>387,509</b>
<b>Total unrestricted funds</b>	<b>672,049</b>	<b>696,650</b>	<b>(720,522)</b>	<b>(260,668)</b>	<b>387,509</b>
<b>Total funds</b>	<b>606,349</b>	<b>1,344,023</b>	<b>(1,378,744)</b>	<b>-</b>	<b>571,629</b>

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 December 2020

15b Movements in funds (prior year)

	At 1 January 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 1 January 2020 £
<b>Restricted funds:</b>					
OPM Waldensian Church	-	95,532	(95,532)	-	-
Bread for the World – DIP	-	373,673	(441,273)	-	(67,600)
DIP Partners Co-funding	-	75,595	(75,595)	-	-
Bread for the World – CAP	-	2,342	(2,342)	-	-
CAP Partners Co-funding	-	-	-	-	-
PWRDF Grant	-	-	-	-	-
Evangelical Lutheran Church in America Grant	-	62,294	(62,294)	-	-
UNESCO (GAMAG IPDC grant)	-	13,473	(13,473)	-	-
Other restricted funds	-	1,900	-	-	1,900
<b>Total restricted funds</b>	-	<b>624,809</b>	<b>(690,509)</b>	-	<b>(65,700)</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Bread for the World – core budget grant	-	405,261	(405,261)	-	-
		97,289	(97,289)		
<b>Total designated funds</b>	-	<b>502,550</b>	<b>(502,550)</b>	-	-
<b>General funds</b>					
Legacy funds (UK)	433,959	8,014	(134,862)	-	307,111
Operating funds (CA)	430,262	219,034	(284,358)	-	364,938
<b>Total General funds</b>	<b>864,221</b>	<b>227,048</b>	<b>(419,220)</b>	-	<b>672,049</b>
<b>Total unrestricted funds</b>	<b>864,221</b>	<b>729,598</b>	<b>(921,770)</b>	-	<b>672,049</b>
<b>Total funds</b>	<b>864,221</b>	<b>1,354,407</b>	<b>(1,612,279)</b>	-	<b>606,349</b>

**Purposes of restricted funds**

All restricted funds are listed by the specific named donor. These funds were granted for the purpose of carrying out specific projects or programmes under agreement with each donor agency. If the funds are not spent and accounted for, as agreed in the contract with the donor, they are refundable.

**Purposes of designated funds**

Bread for the World, in addition to funding the CAP and DIP programmes, also grants funding for the core budget which are designated to be used for general operation. These funds are allocated by year and are fully utilized in the year for which they were designated.

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

17 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2020 £	2019 £
Gross income	43,946	103,547
Result for the year	(120,803)	(126,847)

**18 Subsidiary undertaking**

The charity is the sole member of World Association for Christian Communication Canada ("WACC Canada") and therefore controls WACC Canada, a charity registered in Canada. The company number is Corporate Number is 438311-7 and charity number or BN/registration number 839709524RR0001. The registered office address is 308 Main Street, Toronto, Ontario, Canada M4C 4X7.

All activities have been consolidated on a line by line basis in the statement of financial activities.

The trustees, Embert Charles -President, Stephen Brown -Treasurer, Glory Dharmaraj -Director, Kristine Greenaway-Director and Philip Lee -General Secretary are the trustees of the subsidiary.

A summary of the results of the subsidiary is shown below:

	2020 £	2019 £
Programme Grants & Contributions	595,860	525,942
Operating Grants & Contributions	530,422	477,206
Self-Generated Income	158,706	262,428
<b>Total Revenue</b>	<b>1,284,988</b>	<b>1,265,576</b>
General & Administrative (G&A) Expenses	32,869	26,328
Occupancy & Rental Costs	49,087	68,091
Payroll & Contract Services Expenses	482,795	552,361
Public Outreach & Networking	28,360	42,452
Direct Project Expenses	601,420	690,379
Exchange Gain or Loss	8,026	16,629
<b>Total Expenditure</b>	<b>1,202,557</b>	<b>1,396,240</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>82,431</b>	<b>(130,664)</b>
<b>Net Assets</b>		
Total net assets brought forward	298,420	429,084
Excess (deficiency) of revenues over expenditures	82,431	(130,664)
<b>Total net assets carried forward</b>	<b>380,851</b>	<b>298,420</b>
The aggregate of the assets, liabilities and reserves was:		
Assets	606,700	388,302
Liabilities	(225,849)	(89,882)
<b>Reserves</b>	<b>380,851</b>	<b>298,420</b>
<b>Amounts owed to parent undertaking</b>	<b>49,940</b>	<b>43,339</b>