

Charity registration number 296034

Company registration number 01963453 (England and Wales)

BARONS COURT PROJECT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BARONS COURT PROJECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Andrew Magowan	(Chair until 16th September 2024 and resigned on the same day)
	Deborah Holt	(Resigned on 20th May 2024)
	Andrew McColl	(Appointed as Chair on 16th September 2024)
	Michael Edward Pope	(Appointed as Treasurer on 16th September 2024)
	Agata Elliott	
	Shauleen Mpofu	(Appointed on 20 May 2024)
	Sue Fennimore	
	Yvonne Obuaya	(Appointed on 16th September 2024)
	Caryn Van Niekerk	(Appointed on 16th September 2024)
	Sian Richards	(Appointed on 02 June 2025)
Secretary	Michael Angus	
Senior Management Team	Michael Angus	
Charity number	296034	
Company number	01963453	
Registered office	69 Talgarth Road London W14 9DD	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Bankers	NatWest Bank Plc W6 0QD 22 Kings Mall Hammersmith London	
Website	www.baronscourtproject.org	

BARONS COURT PROJECT LIMITED

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BARONS COURT PROJECT LIMITED

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Michael and the team have had another successful year supporting the Barons Court Project's (BCP) guests and have done a great job in diversifying our funding with some fantastic corporate partnerships. Their generosity and the continued support from Hammersmith and Fulham Council has helped the BCP remain a vital part of the local community.

As highlighted by the case studies to which Michael refers, the BCP has a significant and long-term impact on our clients' lives, and I think this is why Michael and the team are so successful in finding new partners and donors.

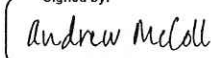
HomeLess Made continues to go from strength to strength and we look forward to welcoming even more artist and projects in the year ahead.

As always there have been unexpected challenges during the year. These have been met and overcome because Michael and his staff and our guests always embrace the spirit of the BCP and have worked together to keep the show on the road.

We expect to see continued need in the years ahead to broaden our strategies for funding and evolve our offering, particularly as government budgets get tighter and tighter.

The planning of celebrations for the 40th anniversary are well afoot and, in particular, the Raise the Roof campaign could have a huge impact on the Project and set it up for the next 40 years!

Once again, I congratulate Michael and his team, our partners and sponsors, and all our guests on keeping the BCP at the heart of the community and making a huge difference to the lives of the vulnerable in West London.

Signed by:

.....0528D3B6131240F.....

Andrew McColl

Chair of the Management Committee

Date: 12/5/2025
.....

BARONS COURT PROJECT LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [Charitable company limited by guarantee], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object, for which the charity was established, as stated in the Memorandum and Articles of Association, is to provide services for people vulnerable through mental health problems and homelessness in the Hammersmith and Fulham Area.

We achieve our objectives by running a Drop-in Day Centre at our operational address and to provide practical, supportive and empowering services to vulnerable people.

Achievements and performance

The past year has been incredibly busy, when you get to the statistics you will be able to read the outputs that we have delivered and the impact they have had, all designed to care for the needs of our guests in Body, Mind or Spirit.

As well as the day to day work there have been some incredible things to report (mostly positive!):

In May we were pleased to welcome Shauleen Mpofu to our Board. Shauleen joined us after meeting me at a Speed Matching Event organised by The Fore Trust at Blackrock's Offices.

In June we were privileged to host a visit from the United States of America, professional tennis player, Ben Shelton. The visit was organised with the Lawn Tennis Association and one of our partners, City Harvest, who deliver food to the project that would otherwise go to waste. Ben was playing in the Cinch Tennis Tournament at our neighbours The Queen's Club. Ben not only had a tour of the site to learn about our service and what we offer, but also met two of our HomeLess Made Artists and heard from them about the difference we make. You can see a film of the visit on YouTube.

In August a crack appeared in a ceiling in the office below mine. Thankfully we evacuated the office immediately, as over the weekend the ceiling collapsed. My then Chair asked if I had been doing my best River Dance impression in my office and if this had caused the collapse, but as I have two left feet, dancing is not on the agenda. The debris, damage and dust was incredible, but many of our supporters responded to a call to help fund the works necessary to clear the space, repair wiring, install a new ceiling, decorate the office and put down new carpet.

In September Stephen Cowan, Leader of Hammersmith and Fulham Council, came to officially open our new Garden. The garden makeover, which is phenomenal, had been undertaken by Rohan Webster and his team from Studio Montagu. They worked very hard in their own time, working pro bono, whilst the BCP paid for materials. Thanks to a National Lottery Grant and using some money from a Legacy from the Late Alderman Kenneth Michael Cartwright, we were able to complete the works. The space is deeply appreciated by our community. We also used this opportunity to thank Andrew Magowan, Previous Trustee and Chair for 8 years of service to the project and to wish him well.

Two new trustees joined to strengthen our board, we are grateful to Caryn Van Niekirk and Yvonne Obuaya for joining the team.

In October we were approached by Chelsea Football Club and The Chelsea Foundation who presented to us their first Christmas Campaign. We would feature in a campaign to WrapUPWarm West London's Rough Sleepers. It would feature Cole Palmer with his signature rubbing of his biceps, as a way to relate back to people being warm. There were so many elements to the campaign including donations of brand-new Chelsea FC Merchandise, including warm winter coats, a cameo appearance in the star-studded advert, articles about our work on their website and social media, a visit to the project to meet our guests by Levi Colwill, Tosin Adarabioyo and Marcus Bettinelli and finally me being interviewed pitch side at their game on Boxing Day. The campaign raised

BARONS COURT PROJECT LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

£90,000 for projects working to end rough sleeping. To be selected to partner with Chelsea FC and work with a global brand was incredibly special, if not daunting, but the team from the club and foundation have been a joy to work with and the partnership continues.

In November we were selected as The Legal Director's Chosen Charity, Ed Simpson and his team have undertaken fundraising events for us, attended the project and have been great to partner with.

December is our busiest month but works to install new water tanks in the Loft had to be done. This resulted in the project having no running water and therefore having to close for two days. Thankfully our friends at 245 Hammersmith Road responded to a call and provided a space for us to move to, showers for those that needed them, care packages for our guests and even put in a Christmas Tree to welcome them. We were supposed to have a Christmas Dinner on those days hosted by The Hilton Olympia, but sadly this could not take place, but they were good to their word and came in February and cooked a very special meal for the community.

In February we were selected as Taylor Wessing's Charity Partner for the next three years. It has been great to see this partnership develop and we have enjoyed meeting people from the team and hosting staff in volunteering roles. All part of our strategy to widen support.

The year ended in March with people from The Legal Director undertaking The London Walk for us and The Chelsea Supporters Trust doing their annual sleepout at Chelsea FC, for us and Stoll Veterans Housing Association.

Statistics and Outputs:

Guest Demographics:

85% were Male, 15% Female, 12% were under 25, 47% aged 25-44, 36% aged 45-65 and 5% were 65+. 35% were disabled under the Equality Act.

Body - the practical services to meet the basic human needs of those living on our streets

900 people supported with over 200 new guests.

11,170 attendances (many more via remote support)

8,247 meals

5,787 showers

1,827 loads of laundry

2,051 items of clothing distributed and many more ordered and sent to the asylum seeker team.

33 Podiatry Appointments

41 Oral Hygiene Checks

65 Referrals to GP/Dentist

78 Haircuts

61 Eye Tests and Free Glasses

21 had sexual health advice and screening

8 bowel cancer screening

72 guests had Mental Health Appointment with nurses on site

300 Asylum seekers were supported with clothing and other items in partnership with the Council's Asylum-Seeker team.

BARONS COURT PROJECT LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Mind – 1-1 support to help access housing, benefits and employment.

The Project Workers delivered:

965 1-1 advice sessions to 470 individuals.

Supported 180 rough sleepers into accommodation (75% private rented, 10% supported housing, 15% hostels: outreach/St Mungo's).

220 benefit support appointments

Made 30 referrals for immigration support/Legal Aid.

70 people received employment support with 25 successfully gaining employment (some as self-employed delivery drivers).

Made 10 ESOL referrals.

Spirit – Our Activities Programme that enables life in all its fullness

Project Workers organised group outings to: Cinema, Thames Cruise, Kew Gardens, Chelsea FC Match, Stadium Tour & Christmas Dinner, Theatre, Football, Mini-Golf, Ping Pong, Tennis and Laser Tag.

Art classes are run twice weekly by a guest volunteer.

A weekly Women's Group meets with on average 8 participants for wellbeing.

Reported improvements:

69% guests reported an improvement in physical wellbeing, 74% an improvement in emotional wellbeing and 83% a reduction in social isolation.

Case Studies: (Initials have been used for anonymity).

Case Study: L's Journey – From Homelessness to Hope

L, a 35-year-old woman of European and African heritage, became homeless after losing her temporary accommodation arranged by a north London Council. Delays in resolving her immigration status and difficulties in accessing domestic violence support services left her without options, forcing her to sleep rough in Hammersmith & Fulham. During this period, she was introduced to the Barons Court Project (BCP) by another guest. We provided her with breakfast and lunch, showers, laundry and clean clothing.

L faced numerous intersecting challenges: homelessness, substance misuse, unresolved immigration matters, significant mental health difficulties, and the trauma of domestic abuse. Recognising the complexity of her needs, BCP acted swiftly, connecting her with Glass Door's winter night shelter and coordinating with a range of professionals—including outreach teams, women's refuges, council departments, and social workers—to develop a tailored support plan.

Through ongoing support and inter-agency collaboration, L has made remarkable progress. She has remained free from her abuser for over a year and has successfully obtained EU Settled Status—a vital step towards long-term stability. Currently, she is living in temporary council accommodation and receiving support from the West London Mental Health team, where she is undergoing an ADHD assessment.

Now feeling more emotionally grounded, L is actively working on her recovery from substance misuse and engaging with mental health services. She is also exploring part-time employment opportunities. Her long-term aspiration is to reunite with her children once she feels fully stable and ready.

L's journey illustrates the resilience of individuals facing adversity and highlights the vital role of consistent, compassionate support. With the right resources and guidance, she is rebuilding her life and moving toward a hopeful, independent future.

BARONS COURT PROJECT LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Case Study: S's Journey to Stability and Independence

Background:

S is a 28-year-old male originally from Eritrea. Following his eviction from Home Office accommodation, he faced approximately eight months of homelessness, alternating between rough-sleeping and sofa-surfing. During this time, he engaged in precarious, cash-in-hand employment and experienced instances of exploitation.

Initial Contact:

S was referred to us through an outreach team. Working closely with them, we were able to secure a place for him in a hostel and subsequently referred him to Glass Door and Lea Bridge supported housing.

Support Provided:

We offered S a range of tailored support services to help him regain stability:

- **Housing Assistance:** Referral to supported housing.
- **Employment Support:** Creation of a CV, employment advice, and referral to an ESOL (English for Speakers of Other Languages) course at West London College.
- **Practical Help:** Provision of meals, showers, laundry facilities, a SIM card, and clothing donations.
- **Financial Support:** A travel voucher from the Winter Support Fund to assist with transportation to his new accommodation and job interviews.

Progress:

S is now in stable housing and has attended several job interviews. He is currently awaiting responses from potential employers. Additionally, he is on the waitlist for a Level 3 ESOL course, which commences in September.

Outcomes and Reflections:

S's outlook has significantly improved. The initial long waitlist for ESOL had caused feelings of hopelessness, but with housing stability and community connections, his morale has lifted. He has made many Eritrean friends through BCP and feels optimistic about his future in London. Grateful for the support he received, S has also expressed a desire to give back by volunteering, saying he feels "very lucky to come here."

Corporate Partners

Our plan was to increase our Corporate Partners, as they are incredibly important to us, enabling us to do things that we would not be able to undertake without them.

We have been pleased to continue to work with:

Olympia Events, Immediate Media, The Sytner Group, Bates Estate Agents, Sybarite, The Legal Director, and Taylor Wessing. We hope to increase this list further in the coming year.

HomeLess Made

HomeLess Made continues to grow. Sales increased by 50% in the past year. We are delighted that we have many more stockists across the country and in the very heart of London at St Martin-in-the-Fields, who have a long history of supporting people experiencing homelessness. We are indebted to our partners that have enabled us to exhibit at Top Drawer and trade at the Ideal Home Christmas Show. We have held a number of successful art exhibitions across London including at the Adelphi Building, Immediate Media and The Post Building. Pop-up stalls have given us a chance to sell our cards without people having to buy online and pay postage, and we have been at the Hammersmith Summer and Winter Festivals, Wandsworth Bridge Road, and in office blocks across the city. Running these stalls is also a great way for volunteers to help us.

Our vision is that "everyone can live the life they deserve". Our work is done with love at the heart, to enable this. Love for our guests who may not feel loved, so that they can love themselves and in turn others. We are grateful to all who have supported and enabled us to journey through the year with those we serve and hope that this will continue in the year ahead.

BARONS COURT PROJECT LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The Statement of Financial Activities showed net surplus of £30,454 (2024 - surplus £70,777) for the year and reserves stand at £578,085 (2024 - £547,631). The financial position at the year end revealed by the Balance Sheet shows net current assets or working capital of £298,662 (2024 - £264,377). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £279,423 (2024 - £283,254).

In 2018, London Borough of Hammersmith and Fulham transferred the property 69 Targarth Road, London W14 9DD valued at £240,000 to the charity to further its aims and objectives. The property is recognised as a restricted fixed asset in the financial statements. The net book value of the property is £201,600 at the year end and is shown as a restricted fund balance carried forward.

Investment Powers and Policy

Investment decisions for Barons Court Project are taken on the advice of the Management Committee whose members have a finance, investment or commercial background. Barons Court Project's investment policy is to hold some reserves in a deposit account

Principal Funding Sources

The main funding sources for the charity are grants and donations. Breakdown of the Charity's funders are provided on pages Notes 3 and 4 to the Financial statements.

Reserves Policy

The Management Committee has considered the level of reserve which should be maintained within the Charity and this is reviewed annually. Such reserves are needed to cover the working capital, the risk of possible shortfalls in charitable income and other contingencies.

As at the year end, financial statements showed reserves of £578,085 (2024 - £547,631), of which £202,518 (2024 - £207,935) was restricted. The Trustees have set aside designated funds totalling £245,000 (2024 - £220,000) for specific purposes as follows:

1. The Major Repairs Contingency Fund

We want to ensure our building is very well maintained, it is a home for those that do not have one. We therefore hold a fund for major repairs and renewals that we might need to make to keep the building in top shape. At the year end the fund had a balance of £30,000.

2. Tangible Fixed Assets

Tangible Fixed Assets funded by unrestricted funds recognised separately from General Funds which are freely available for expenditure. At the year end the fund had a balance of £77,823.

4. Social Enterprise Manager

HomeLess Made continues to grow and develop. We will use funds to pay for this part time role for a year from 1st January 2026. At the year end the fund had a balance of £31,000.

5. Building Extension

We are exploring the option to convert the attic into another floor. Architects have been commissioned to draw plans and we will seek to fund works to add capacity to our centre. Money has been put aside to work on this. At the year end the fund had a balance of £36,121.

6. Existing Committed Funds

Existing committed funds represent financial resources specifically allocated to support project workers in the upcoming financial years. These funds are essential for ensuring that we can effectively manage and sustain our project, providing the necessary support and resources for our staff. At the year end, the fund had a balance of £70,056.

The charity's free reserves at the end of the year stood at £130,565 (2024 - £119,696). This is calculated by taking unrestricted funds, totalling £375,567, and deducting designated funds of £245,000. The charity aims to have 3 months running costs in reserves to ensure continuity.

BARONS COURT PROJECT LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In line with the Charity Commission guidance free reserves are calculated as the Charity's unrestricted net assets that are freely available to spend without negatively impacting the Charity's operations. The Management Committee has set a target range of free reserves based upon an analysis of the potential financial impacts of significant risks identified through the Charity's risk management framework, weighted for likelihood and impact.

The principal sources of information which were taken into account when setting the reserves target range included:

- Risk management framework
- Budgets and forecasts taking into account expected sources of income and their stability along with expected costs.
- Cash flow forecasts
- A going concern review undertaken as part of the year end process

Plans for future periods

Rough sleeping continues to rise and the future continues to be unknown.

We have submitted a planning application to "Raise the Roof" and convert our loft, as well as building out onto a flat roof at the back of the property. With ever increasing numbers of guests, needing our services, we need more space. For the past two winters, guests have come in after a night on the streets and have had to sit on the floor in the lounge or stand in the café to eat their meal, this simply isn't the welcome we wish to provide. By converting the loft into a purpose built art studio and group work room, reordering our spaces and extending the laundry to increase provision and storage, we can provide the warmest of welcomes. The works will increase the space available for guests to use by 45%.

Barons Court Project turns 40 in the coming year as we have plans for a year of celebrations and events that will look back, Yesterday, Take Stock, Today and plan for the future, Tomorrow.

We will continue to seek to work with new Corporate Partners and increase the income stream that we have. We will ensure there are plenty of opportunities for many more people to get involved, because we know it is together, only together that we will end homelessness.

Structure, governance and management

Governing Document

Barons Court Project Limited is registered as a company limited by guarantee and not having share capital. Its operations are governed by its Memorandum and Articles of Association (M&AA).

The company was incorporated on 22nd November 1985 and registered as a charity on 26th January 1987. The charity registration number is 296034 and the company registration number is 01963453.

Appointment of Trustees

As set out in the Articles of Association, the Chair of the Trustees is nominated by Barons Court Project Limited. The Directors of the organisation are also the charity Trustees for the purposes of charity law.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so. The Trustees have no beneficial interest in the company other than as members.

When considering vacancies for membership, the Chair of the Management Committee will first examine member skills audits to identify any skills gaps. Suitable applicants would then be sought from:

- Current Management Committee members (although Management Committee members are advised to avoid recommending people who are close colleagues, friends or relatives as this may affect the balance and objectivity of the Management Committees as a whole).
- Local area advertisement
- Local Volunteer Centre
- Individual applications (direct enquires to BCP from members of public)
- Specialist recruitment organisations, such as REACH, Business on Board and so on.

BARONS COURT PROJECT LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational Structure

Our organisational structure is made of up to eleven members. However, there are currently only nine servicing. They meet a minimum of four times a year to develop strategic plans and review the operational guidelines and policy of the Project. The Management Committee holds a range of reserve matter and delegates certain authority to the Director in order to run the organisation efficiently. Matters such as policy, strategy and budgets are prepared by the project team for consideration and approval by the Management Committee members who then monitor implementation of this plan.

Risk Management

The Management Committee has a duty to identify and review the risks which the Charity faced and put in place appropriate controls to provide reasonable assurance. Risks are identified and assessed at different levels against the agreed strategic aims and objectives. Periodic reports are provided to the Management Committee members highlighting the key risks in specific areas and significant changes in risks. Health and safety monitoring is carried out by the Director on a regular basis to implement policy and procedures

Risk is an everyday part of the charitable activity and managing it effectively is essential if the trustees are to achieve their key objectives and safeguard their charity's funds and assets. Therefore, the Project has developed an appropriate Risk Management Framework which consists of the Risk Management policy and the Risk Management procedures as outlined in the Project operational guidelines.

The Project has an efficient reserve policy to mitigate against financial risk by setting up a designated fund to minimise the impact of unexpected fall in income and provide for rise in charitable activities and operational cost.

Induction and Training of New Trustees

Management Committee members have a detailed understanding about the scope of the Project's operations, having had a tour of the project. New members of the Management Committee are given an information pack consisting of the Charity Commission guide "The Essential Trustee", together with a copy of the Memorandum & Articles of Association, the Project's own Governance Guideline and a copy of the latest audited financial statements.

The Management Committee receive regular updates about the activities of the Drop-In Centre from the Director at the management committee meetings.

Related Parties

The charity has relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

Public Benefit Statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

BARONS COURT PROJECT LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees responsibilities

The Trustees, who are also the directors of Barons Court Project Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

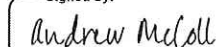
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Directors and Trustees and signed on its behalf:

Signed by:



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Andrew McColl

Chair

12/5/2025

Date:

BARONS COURT PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARONS COURT PROJECT LIMITED

I report to the Trustees on my examination of the financial statements of Barons Court Project Limited (the Charity) for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

Samir Shah FCA, ATII
Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

10.12.2025

Dated:

BARONS COURT PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>						
Donations and legacies	3	173,766	-	-	173,766	192,762
Charitable activities	4	161,113	-	140,513	301,626	329,486
Other trading activities	5	31,947	-	-	31,947	22,186
Investments	6	2,797	-	-	2,797	1,615
Total income		369,623	-	140,513	510,136	546,049
<u>Expenditure on:</u>						
Raising funds	7	64,724	-	-	64,724	56,068
Charitable activities	8	269,028	-	145,930	414,958	419,204
Total expenditure		333,752	-	145,930	479,682	475,272
Net movement in funds		35,871	-	(5,417)	30,454	70,777
Gross transfers between funds		(25,000)	25,000	-	-	-
Net incoming/(outgoing) resources		10,871	25,000	(5,417)	30,454	70,777
Fund balances at 1 April 2024		119,696	220,000	207,935	547,631	476,854
Fund balances at 31 March 2025		130,567	245,000	202,518	578,085	547,631

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARONS COURT PROJECT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		279,423		283,254
Current assets					
Stocks	13	7,302		7,840	
Debtors	14	15,311		17,565	
Cash at bank and in hand		370,142		308,558	
		392,755		333,963	
Creditors: amounts falling due within one year	15	(94,093)		(69,586)	
Net current assets			298,662		264,377
Total assets less current liabilities			578,085		547,631
Income funds					
Restricted funds	17		202,518		207,935
<u>Unrestricted funds</u>					
Designated funds	18	245,000		220,000	
General funds		130,567		119,696	
			375,567		339,696
			578,085		547,631

BARONS COURT PROJECT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

12/5/2025

The financial statements were approved by the Trustees on and were signed on their behalf by:

Signed by:

...032B0398131240P...
Andrew McColl
Chair

Company registration number 01963453

BARONS COURT PROJECT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	21		87,235		53,615
Investing activities					
Purchase of tangible fixed assets		(28,448)		(50,598)	
Investment income received		2,797		1,615	
Net cash used in investing activities			(25,651)		(48,983)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			61,584		4,632
Cash and cash equivalents at beginning of year			308,558		303,926
Cash and cash equivalents at end of year			370,142		308,558

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [Charitable company limited by guarantee], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Going concern

The Charity's Financial Statements show net surplus of £30,454 for the year and free reserves of £130,567. The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 months and on this basis the Charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.4 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant Income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Donations and Legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract Income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment Income

Investment income is included when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprises the costs in inducing others to make voluntary contributions to the charity and their associated support costs.
- Expenditure on charitable activities includes the costs directly associated with supporting people with mental health problems and homelessness in the Hammersmith and Fulham area, to further the purposes of the Charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, management, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated to expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost. Tangible fixed assets purchased from restricted funding but for general use are transferred to unrestricted funds.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years
Building Improvement	5 years
Fixtures, Fittings and Equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, and short term cash deposits.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortized cost using the effective interest method.

1.10 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Volunteers and Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Operating Leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straightline basis over the lease duration. No assets are held under hire purchase agreements.

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds £	Total 2025 £	Total 2024 £
Assala Energy UK Ltd	25,000	25,000	20,000
Charity of Sir Richard Whittington	-	-	10,000
Donations	73,290	73,290	58,562
Lyne and Longcross PPC	1,350	1,350	1,150
Marsh Charitable Trust	850	850	-
Mr J D Pegg - Executor for the Late Kenneth M Cartwright	-	-	50,000
Souter Charitable Trust	2,000	2,000	3,000
The Albert Hunt Trust	10,000	10,000	-
The Girdlers' Company Charitable Trust	13,650	13,650	12,150
Hammersmith Apollo Limited	2,950	2,950	1,208
Olympia Limited	-	-	7,525
Garfield Weston Foundation	25,000	25,000	25,000
The Alma Jean Henry Charitable Trust	1,000	1,000	-
The Speedomick Foundation	2,000	2,000	-
The Stoll Foundation	11,676	11,676	-
The William Allen Young Charitable Trust	5,000	5,000	-
The Charlotte Bonham-Carter Charitable Trust	-	-	4,167
	<u>173,766</u>	<u>173,766</u>	<u>192,762</u>

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Charitable Income	Total 2025	Total 2024
	£	£	£
Access Foundation Grant (Social Investment Business Ltd)	-	-	5,500
ACTS 435	575	575	440
A Fair Deal Action Research Fund	-	-	5,000
Boeing	-	-	14,571
Dr Edwards Bishop Kings Fulham Charity	5,495	5,495	-
Earls Court Community Fund	17,750	17,750	7,000
French Huguenot Church of London Charitable Trust	5,000	5,000	-
Hammersmith United Charities	4,167	4,167	9,167
H&F Giving - Winter Support Funds	8,000	8,000	19,780
Hawksford Trustees Jersey Ltd	7,395	7,395	-
Julia Rausing Trust	25,000	25,000	-
LB of Hammersmith & Fulham - 3SIF	49,140	49,140	47,250
LB of Hammersmith & Fulham - Additional Funding	75,000	75,000	75,000
LB of Hammersmith & Fulham - MHG	32,240	32,240	30,000
London Catalyst - Samaritan Grant	1,500	1,500	-
Mrs Smith & Mount Trust	-	-	5,000
Homeless Link - A Fair Deal Grant	430	430	-
Other Donation	368	368	-
Resilience Grant	-	-	500
Streets of London	15,000	15,000	-
The Charlotte Bonham-Carter Charitable Trust	4,000	4,000	-
The Daisy Trust	3,000	3,000	3,500
The D'Oyly Carte Charitable Trust	2,100	2,100	1,400
The Earls Court & Olympia Charity	-	-	5,000
The Friends of Charing Cross Hospital	3,000	3,000	-
The Hollick Family Foundation	5,833	5,833	-
The Light Funds	-	-	5,175
The London Community Foundation	12,500	12,500	5,292
The Mahoro Charitable Trust	5,833	5,833	-
The Sir Jules Thorn Charitable Trust	3,000	3,000	-
The London Community Foundation - Cost of Living Crisis	-	-	4,286
The National Lottery Community Fund	3,935	3,935	78,333
Trusthouse Charitable Foundation	-	-	5,000
UK Harvest Ltd	2,000	2,000	-
Vinters' Foundation	5,000	5,000	-
Drop-in café income	4,365	4,365	2,292
	<u>301,626</u>	<u>301,626</u>	<u>329,486</u>
Analysis by fund			
Unrestricted funds	161,113	161,113	164,542
Restricted funds	140,513	140,513	164,944
	<u>301,626</u>	<u>301,626</u>	<u>329,486</u>

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds £	Total 2025 £	Total 2024 £
Income from Homeless made card sales	31,947	31,947	22,186
	<u>31,947</u>	<u>31,947</u>	<u>22,186</u>

6 Investments

	Unrestricted funds £	Total 2025 £	Total 2024 £
Bank Interest	2,797	2,797	1,615
	<u>2,797</u>	<u>2,797</u>	<u>1,615</u>

7 Raising funds

	Unrestricted funds £	Total 2025 £	Total 2024 £
Staff costs	56,420	56,420	40,930
Other fundraising costs	5,079	5,079	10,357
Share of Support costs (See note 9)	3,078	3,078	4,658
Share of Governance costs (See note 9)	147	147	123
	<u>64,724</u>	<u>64,724</u>	<u>56,068</u>

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	Drop-in and outreach £	Total 2025 £	Total 2024 £
Staff costs	212,432	212,432	133,067
Depreciation and impairment	9,800	9,800	-
Computer support and I.T. maintenance	5,625	5,625	-
Temporary project worker	975	975	10,271
Volunteer costs	1,262	1,262	1,050
Premises costs	43,486	43,486	27,446
Consumables	12,132	12,132	11,080
Trips and Guests' Activities	8,881	8,881	18,001
Drop-in Expenses	10,827	10,827	60,151
Direct cost- Home(less) card sales	14,745	14,745	13,614
Profit share of Home(less) card sales	9,747	9,747	6,229
	<u>329,912</u>	<u>329,912</u>	<u>280,909</u>
Share of support costs (see note 9)	81,173	81,173	134,745
Share of governance costs (see note 9)	3,873	3,873	3,550
	<u>414,958</u>	<u>414,958</u>	<u>419,204</u>
Analysis by fund			
Unrestricted funds	269,028	269,028	247,179
Restricted funds	145,930	145,930	172,025
	<u>414,958</u>	<u>414,958</u>	<u>419,204</u>

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see notes 7, 8) in the year. All the general support and governance costs are allocated to activities at different percentages, based on staff time and the number of service delivery hours attributable to each activity.

	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Staff costs	19,294	-	19,294	69,045
Depreciation	22,479	-	22,479	22,709
Recruitment and training	7,111	-	7,111	11,952
Premises	4,832	-	4,832	6,861
Communications cost	4,940	-	4,940	5,517
Computer support and I.T. maintenance	5,624	-	5,624	5,274
Professional expenses	11,124	-	11,124	10,953
Insurance	4,060	-	4,060	3,741
Bank charges	910	-	910	769
Sundry expenses	3,877	220	4,097	2,655
Independent Examiners fee	-	3,800	3,800	3,600
	<u>84,251</u>	<u>4,020</u>	<u>88,271</u>	<u>143,076</u>
Analysed between				
Fundraising	3,078	147	3,225	4,781
Charitable activities	81,173	3,873	85,046	138,295
	<u>84,251</u>	<u>4,020</u>	<u>88,271</u>	<u>143,076</u>

10 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
Independent examination	3,800	3,600
Depreciation of owned tangible fixed assets	32,279	22,709
	<u>36,079</u>	<u>26,309</u>

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Direct project work	4	3
Fundraising	1	1
Strategy, service management, finance and administration	1	1
Total	<u>6</u>	<u>5</u>

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

(Continued)

Employment costs	2025 £	2024 £
Salaries	265,603	227,338
National Insurance	15,098	14,605
Pension	7,445	6,317
	<u>288,146</u>	<u>248,260</u>

The average monthly number of persons employed by the charity during the year was 6 (2024 – 5).

No Trustee received any remuneration during the year (2024 – £nil). No Trustees received reimbursed expenses during the year (2024 – £nil).

The key management personnel of the charity comprise of the Executive Officer. The total employee benefits (including employer's pension contribution) of the key management personnel of the charity were £68,726 (2024 – £67,734).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,000 / £70,000	<u>1</u>	<u>-</u>

12 Tangible fixed assets

	Freehold land and buildings £	Building Improvement £	Fixtures, Fittings and Equipment £	Total £
Cost				
At 1 April 2024	240,000	103,599	65,968	409,567
Additions	-	9,363	19,085	28,448
At 31 March 2025	<u>240,000</u>	<u>112,962</u>	<u>85,053</u>	<u>438,015</u>
Depreciation and impairment				
At 1 April 2024	33,600	59,016	33,697	126,313
Depreciation charged in the year	4,800	18,077	9,402	32,279
At 31 March 2025	<u>38,400</u>	<u>77,093</u>	<u>43,099</u>	<u>158,592</u>
Carrying amount				
At 31 March 2025	<u>201,600</u>	<u>35,869</u>	<u>41,954</u>	<u>279,423</u>
At 31 March 2024	<u>206,400</u>	<u>44,583</u>	<u>32,271</u>	<u>283,254</u>

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Stocks

	2025 £	2024 £
Finished goods and goods for resale	7,302	7,840
	<u>7,302</u>	<u>7,840</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	233	1,089
Other debtors	1,711	1,828
Prepayments and accrued income	13,367	14,648
	<u>15,311</u>	<u>17,565</u>

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		5,540	8,155
Deferred income	16	70,056	31,595
Trade creditors		1,785	24,881
Other creditors		48	-
Accrued expenses		16,664	4,955
		<u>94,093</u>	<u>69,586</u>

16 Deferred income

	2025 £	2024 £
Movements in the year:		
Deferred income at 1 April 2024	31,595	83,491
Released from previous periods	(31,595)	(83,491)
Resources deferred in the year	70,056	31,595
	<u>70,056</u>	<u>31,595</u>
Deferred income at 31 March 2025		
	<u>70,056</u>	<u>31,595</u>

Deferred income represents grant income of £6,250 from Earls Court Community Funds, £4,167 from The Hollick Family Foundation, £4,167 from The Mahoro Charitable Trust, £12,500 from The London Community Foundation, £14,955 from The National Lottery Community Fund, £5,833 from Hammersmith United Charities and £22,185 from Hawksford Trustees Jersey Ltd.

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023 £	Movement in funds		Balance at 1 April 2024 £	Movement in funds		Transfers	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £		
Access Foundation Grant (Social Investment Business Ltd)	86	5,500	(5,586)	-	-	-	-	-
ACTS 435	-	440	(440)	-	575	(575)	-	-
Boeing	-	14,571	(14,571)	-	-	-	-	-
Dr Edwards Bishop Kings Fulham Charity	-	-	-	-	5,495	(5,495)	-	-
Earls Court Community Fund	-	7,000	(7,000)	-	17,750	(17,750)	-	-
French Huguenot Church of London Charitable Trust	-	-	-	-	5,000	(5,000)	-	-
Hammersmith & Fulham Giving	-	19,780	(19,780)	-	-	-	-	-
Hammersmith United Charities (HUC)	-	9,167	(9,167)	-	4,167	(4,167)	-	-
LBHF - Property	211,200	-	(4,800)	206,400	-	(4,800)	-	201,600
London Catalyst - Samaritan Grant	-	-	-	-	1,500	(582)	-	918
Streets of London	-	-	-	-	15,000	(15,000)	-	-
The Charlotte Bonham-Carter Charitable Trust	-	-	-	-	4,000	(4,000)	-	-
The Daisy Trust	2,063	3,500	(4,028)	1,535	3,000	(4,535)	-	-
The D'Oyly Carte Charitable Trust	-	1,400	(1,400)	-	2,100	(2,100)	-	-
The Friends of Charing Cross Hospital	-	-	-	-	3,000	(3,000)	-	-
The London Community Foundation	-	5,292	(5,292)	-	12,500	(12,500)	-	-
The National Lottery Community Fund	1,667	78,333	(80,000)	-	3,935	(3,935)	-	-
UK Harvest Ltd	-	-	-	-	2,000	(2,000)	-	-
Mrs Smith & Mount Trust	-	5,000	(5,000)	-	-	-	-	-
Vinters' Foundation	-	-	-	-	5,000	(5,000)	-	-
H&F Giving	-	-	-	-	8,000	(8,000)	-	-
Hawksford Trustees Jersey Ltd	-	-	-	-	7,395	(7,395)	-	-
Homeless Link - A Fair Deal Grant	-	-	-	-	430	(430)	-	-
Julia Rausing Trust	-	-	-	-	25,000	(25,000)	-	-
The Hollick Family Foundation	-	-	-	-	5,833	(5,833)	-	-
The Mahoro Charitable Trust	-	-	-	-	5,833	(5,833)	-	-

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds	(Continued)			
The Sir Jules Thorn Charitable Trust	-	-	3,000	(3,000)
Resilience Grant	-	500	-	-
The Earls Court & Olympia Charity	-	5,000	-	-
The Light Funds	-	5,175	-	-
The London Community Foundation - Cost of Living Crisis	-	4,286	-	-
	215,016	164,944	207,935	140,513
		(172,025)		(145,930)
				202,518
Description, nature and purpose of restricted fund :				
Access Foundation Grant (Social Investment Business Ltd) - Salary Support for Enterprise Manager				
ACTS 435 - Grants for Guests for Travel , mobile , Utilities and other Essential				
Boeing - Project Worker Salary				
Earls Court Community Fund - Project Worker's Salary and other Costs				
H&F Giving - Winter Support Funds				
Hammersmith United Charities (HUC) - The salary, on costs and supports costs to employee one project worker				
Hammersmith United Charities (HUC) - £500 for Resilience Grant for Staff Night out				
LBHF - Property - Building				
Mrs Smith & Mount Trust - Towards employment of a Project Worker for 2 months to help facilitate a morning drop-in centre, and provide one-to-one and group support sessions to guests				
The Daisy Trust * - Project Trips for guests.				
The Daisy Trust ** - For Mind, Body & Spirit Groups				
The D'Oyly Carte Charitable Trust - Restricted - To support an arts programme				
The Earls Court & Olympia Charity - For IT project				
The Light Funds - Salary for SE Manager				
The London Community Foundation - For Men's wellbeing support group £5,292 and Physical Activities Group				
The London Community Foundation - Rent for Warm Centre / Cost of Living Crisis - £4,286, Director's Salary and Meal Services £12,500.				
The National Lottery Community Fund - Garden Project - £5,000				
The National Lottery Community Fund - Community Organisations Cost of Living Fund - £75,000				

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Transfers £	Balance at 1 April 2024 £	Transfers £	Balance at 31 March 2025 £
Second Fundraiser	30,000	2,000	32,000	(32,000)	-
Social Enterprise Manager	40,000	-	40,000	(9,000)	31,000
Information Technology	20,000	(20,000)	-	-	-
Major Repairs Contingency Fund	29,836	(19,073)	10,763	19,237	30,000
Tangible Fixed Assets	44,164	32,688	76,852	971	77,823
Garden Project	6,000	(6,000)	-	-	-
Committed Funds - Deferred Income	-	31,595	31,595	38,461	70,056
Building Extension	-	28,790	28,790	7,331	36,121
	<u>170,000</u>	<u>50,000</u>	<u>220,000</u>	<u>25,000</u>	<u>245,000</u>

Second Fundraiser - As we need to work on new funding streams, we are going to appoint a second fundraiser to work on bringing in funds from events, community sources and corporate partnerships. Social Enterprise Manager - HomeLess Made continues to grow and develop. We will use funds to pay for this part time role for the next two years.

Social Enterprise Manager - HomeLess Made continues to grow and develop. We will use funds to pay for this part time role for the next two years.

Information Technology - We need to overhaul out IT and have allocated funds to cover new hardware and the support costs.

The Major Repairs Contingency Fund - We want to ensure our building is very well maintained, it is a home for those that do not have one. We therefore hold a fund for major repairs and renewals that we might need to make to keep the building in top shape.

Tangible Fixed Assets - Tangible fixed assets funded by unrestricted funds recognised separately from General Funds which are freely available for expenditure.

Garden Project - Our garden is utilised all year round in all weathers, it acts as another room. We have been given the chance to work with an amazing landscaper, who is offering his time pro bono, to undertake works to make the garden more appealing and useable throughout the year.

Committed Funds - Existing committed funds represent financial resources specifically allocated to support project workers in the upcoming financial year. These funds are essential for ensuring that we can effectively manage and sustain our project, providing the necessary support and resources for our staff.

Building Extension - We are exploring the option to convert the attic into another floor. Architects have been commissioned to draw plans and we will seek to fund works to add capacity to our centre. Money has been put aside to work on this.

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19	Analysis of net assets between funds	Unrestricted funds £	Designated funds £	Restricted funds £	Total Unrestricted funds 2025 £	Designated funds £	Restricted funds £	Total 2024 £
	Fund balances at 31 March 2025 are represented by:							
	Tangible assets	-	77,824	201,599	279,423	-	206,400	283,254
	Current assets/(liabilities)	130,567	167,176	919	298,662	119,696	1,535	264,377
		130,567	245,000	202,518	578,085	119,696	207,935	547,631

BARONS COURT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Liability of Members

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

21 Cash generated from operations	2025 £	2024 £
Surplus for the year	30,454	70,776
Adjustments for:		
Investment income recognised in statement of financial activities	(2,797)	(1,615)
Depreciation and impairment of tangible fixed assets	32,279	22,709
Movements in working capital:		
Decrease/(increase) in stocks	538	(3,902)
Decrease/(increase) in debtors	2,254	(6,014)
(Decrease)/increase in creditors	(13,954)	23,557
Increase/(decrease) in deferred income	38,461	(51,896)
Cash generated from operations	<u>87,235</u>	<u>53,615</u>