

FAITH TABERNACLE CHURCH OF GOD
TRUSTEES' REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

FAITH TABERNACLE CHURCH OF GOD
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES:	Fitzroy Hernandez (Chair) James Douglas Beverley Gordon Ines Myers Fearon Shakespeare
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CHARITY NUMBER:	296017
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PRINCIPAL ADDRESS:	26 Ritson Road Hackney, London E8 1PF
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INDEPENDENT EXAMINER	PAB SERVICES
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BANKERS:	Barclays Romford 3 Leicester Leicestershire LE87 2BB
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FAITH TABERNACLE CHURCH OF GOD

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FOR THE YEAR ENDED 31 MARCH 2024

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FAITH TABERNACLE CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

The Trustees present their report and accounts for the year ended 31st March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church's Trust Deed, The Charities Act 2007 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

By the grace of God and the continuing help of our supporters we were able to meet many of our objectives for the year.

We reiterate our mandate as contained in the Trust document:

- a) the celebration of public worship
- b) the teaching of the Christian Faith
- c) mission and evangelism
- d) pastoral work, including visiting the sick and the bereaved
- e) the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- f) the support of other charities' in the UK and Overseas

Structure, Governance and Management

The Church was registered as an independent Charity on 19th December 1986

The Members of the Trustees who served during the year were:-

Fitzroy Hernandez – Senior Pastor and Chair of Trustees
James Douglas
Beverley Gordon
Ines Myers
Fearon Shakespeare

Existing Trustees by resolution, appoints new Trustees at planned meetings. The Board of Trustees who make the financial and management decisions oversee the activities of the church. The spiritual and educational guidance of the congregation is delegated to the Overseer, Pastors, Elders and Departmental Leaders who are appointed by the Overseer. (see governing document for more detail)

Objectives.

The Church's objectives are the advancement of Christian and other charitable purposes and in particular, to further education in the basic principles of Christian morality.

FAITH TABERNACLE CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

Activities For The Year

Policies and Procedures

We have policies in place covering DBS procedures, we engage an outside consultant to manage this on our behalf.

Child Protection

We take child protection and the vulnerable seriously, our voluntary workers who work with children have undergone Disclosure Barring Service (DBS) checks.

FAITH TABERNACLE CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

Mission Department

Support outside the UK:-

We have supported charitable organisations outside the United Kingdom in the past however covid 19 has put a squeeze on our income and this has impacted our ability to support good causes abroad.

TearFund

Tearfund is a Christian Charity that empowers communities across the world to lift themselves out of poverty. They work with local churches and organisations in more than 50 countries to tackle the complex challenges of poverty. Tearfund aim is to restore what poverty steals: people's health, safety, self-worth, and the chance to fully use their God-given gifts and potential.

We support Tearfund by making regular donations to help them reach more people.

Future Plans

The plan for the future is to make the church more visible in the community by partnering with other organisations to meet the needs of our local community and beyond.;

FAITH TABERNACLE CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

Conclusion

We, the Trustees of the Faith Tabernacle Church of God Charity, according to the commission given to us in St. Matthew 28: 19-20, "Therefore, go and make disciples of all nations baptising them in the name of the father and the Son and of the Holy Spirit, teaching them to obey everything that I have commanded you"

We would like to take this opportunity to thank all our supporters for your contributions and help throughout the past year without you we could not have achieved all we did.

On behalf of the Board of Trustees: -

.....
Overseer Fitzroy Hernandez
Chairperson

Dated:

FAITH TABERNACLE CHURCH OF GOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAITH TABERNACLE CHURCH OF GOD

We report on the Accounts of the Charity for the year ended 31st March 2024 which are set out on Page 8 to 15.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of The Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with general Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, there were some matters which has come to our attention this has been dealt with via a letter to trustees, other than the letter to trustees there are no other matters: -

1. which gives us reasonable cause to believe that, in any material respect, the requirements: -
to keep accounting record in accordance with Section 130 of the Charities Act;
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PAB Services
c/o 39 Fleet Street
Aylesbury
Bucks
HP20 2PA

Dated: 07/04/25

Peter Bruce 

FAITH TABERNACLE CHURCH OF GOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
		£	£	£	£
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	26,616	-	26,616	16,555
Rental, investment and other income	3	-	-	-	-
		<u>26,616</u>	<u>-</u>	<u>26,616</u>	<u>16,555</u>
Incoming resources from charitable activities	4	-	-	-	-
Total incoming resources		<u>26,616</u>	<u>-</u>	<u>26,616</u>	<u>16,555</u>
<u>Resources expended</u>					
	5				
Charitable activities					
Church activities		11,298		11,298	13,356
Premises related cost		-	-	-	-
Total charitable expenditure		<u>11,298</u>	<u>-</u>	<u>11,298</u>	<u>8,848</u>
Governance costs		525	-	525	500
Total resources expended		<u>11,823</u>	<u>-</u>	<u>11,823</u>	<u>13,856</u>
Net surplus for the year/ Net movement in funds		14,793		14,793	2,699
Fund balances at 1 April 2023		<u>2520</u>		<u>2520</u>	<u>(179)</u>
Fund balances at 31 March 2024	16	17,313	-	17,313	2,520
Adjustment Re Balance Sheet	16	-	-	-	-
Fund balances at 31 March 2024 Final		<u>17,313</u>	<u>-</u>	<u>17,313</u>	<u>2,520</u>

FAITH TABERNACLE CHURCH OF GOD

BALANCE SHEET
AS AT 31 MARCH 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible assets	11	3,360,000	3,360,000
Current assets			
Debtors	12		0
Investments	13		-
Cash at Bank and in Hand	13	17,838	3,020
		<u>17,838</u>	<u>3,020</u>
Creditors: amounts falling due within One year	14	<u>(525)</u>	<u>(500)</u>
Net current assets		17,313	2520
Total assets less current liabilities		<u>3,377,313</u>	<u>3,362,520</u>
Creditors: amounts falling due in more than One year	15	0	0
Net assets		<u>3,377,313</u>	<u>3,362,520</u>
Income funds			
Reserves B/F funds		3,362,520	3,359,821
Unrestricted funds Movement		14,793	2,699
	17	<u>3,377,313</u>	<u>3,362,520</u>

..... Chairman
Fitzroy Hernandez

..... Trustee
James Douglas

FAITH TABERNACLE CHURCH OF GOD

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting Policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and The Charities Act 2011.

1.2 Incoming resources

Income including that gifted under the Gift Aid Scheme is taken into account when received by the Charity or notified to us by Inland Revenue. Income received in circumstances where a claim for repayment of tax has been or will be made to the Inland Revenue is shown net with tax recoverable shown separately. Any amounts of tax reclaimed and notified but not yet received from H M Revenue & Customs is shown within the Charity's debtors.

Interest and rental income are taken into account when receivable.

1.3 Resources expended

Expenditure is taken into account when incurred by the Charity regardless of when payment is made and is allocated to the appropriate heading in the Accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become constructive obligations of the Charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold property are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings & equipment	10% - 25% on cost
Motor vehicles	25% on reducing balance
Computer & Other equipment	33.33% on cost

Investments

Current asset investments are stated at market value.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.7 Commitments for future expenditure

Other than normal commitments under contracts of employment, there are no contractual obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure, which is not legally enforceable or become constructive obligations, amounts are set aside into funds designated for the purpose.

FAITH TABERNACLE CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Donations and legacies

	<u>2024</u>	<u>2023</u>
	£	£
Donations and gifts	26,616	16,555
Premises Renovation Fundraising		-
	<u>26,616</u>	<u>16,555</u>

3. Rental and investment income

	<u>2024</u>	<u>2023</u>
	£	£
Rental Income	-	-
Insurance Claim/Debit Card Claim	-	-
Interest received	-	-
Refund TFL	-	-
	<u>-</u>	<u>-</u>

4. Incoming resources from charitable activities

	<u>2024</u>	<u>2024</u>
	£	£
Gift Aid tax recovered	-	-
Conference Income	-	-
	<u>-</u>	<u>-</u>

5. Total resources expended

	<u>Other costs</u>	<u>Grant Funding</u>	<u>Total 2024</u>	<u>Total 2023</u>
Charitable activities	£	£	£	£
<u>Church activities</u>				
Activities undertaken directly	11,298	-	11,298	13,356
Donations and gifts	-	-	-	-
Support costs	-	-	-	-
Total	<u>11,298</u>	<u>-</u>	<u>11,298</u>	<u>13,356</u>
<u>Costs of Investments/Premises</u>				
Improvements to Premises Spend	-	-	-	-
	<u>11,298</u>	<u>-</u>	<u>11,298</u>	<u>13,356</u>
Governance costs	525	-	525	500
	<u>11,823</u>	<u>-</u>	<u>11,823</u>	<u>13,856</u>

Governance costs includes Independent Examiner fee.

FAITH TABERNACLE CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Activities undertaken directly

	<u>2024</u>	<u>2023</u>
	£	£
Other costs relating to church activities comprise: -		
Pastoral fees and expenses	-	-
Printing & Stationary	-	-
Light and heat	10272	5747
General Expenses	72	369
Telephone & Computer Charges	366	-
Motor expenses	-	-
Vanquis Bank	-	-
Gary Williams (Gaw Design Ltd)	-	2180
Insurance	-	3661
Professional Fees & Other Exp (Includes Premises hire below)	-	-
Bank Charges	-	-
Close premium Finance	-	-
H3G	-	180
Third Eye Installation	198	1089
Cash Machine	390	130
	<u>11,298</u>	<u>13,356</u>
	<u><u>11,298</u></u>	<u><u>13,356</u></u>
Other costs relating to Improving Building		
Premises Hire		
Professional Fees		
Architect Fees	525	500
Building Control	-	-
	<u>525</u>	<u>500</u>
	<u><u>525</u></u>	<u><u>500</u></u>

7. Donations & Gifts

	<u>2024</u>	<u>2023</u>
	£	£
Gifts: Artist, Preachers, Musicians etc	0	0
Grants to individuals	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>

FAITH TABERNACLE CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Support costs	<u>2024</u>	<u>2023</u>
	£	£
Administrative expenses	-	-
Repairs		-
Staff costs		-
Depreciation		-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

9. Trustees

The following trustees (or any persons connected with them) received either fees or remuneration or expenses or love gifts excluding mileage during the year for Pastoral or Professional/Administrative services to the church:

10. Employees

Number of employees

The average monthly number of employees during the year was:-

	<u>2024</u> <u>Number</u>	<u>2023</u> <u>Number</u>
Administration	0	0
	<u><u>0</u></u>	<u><u>0</u></u>

There were no employees whose annual emoluments were £60,000 or more.

11. Tangible fixed Assets

	<u>Land and buildings</u>	<u>Fixtures, fittings & equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
Cost or valuation	£	£	£'000s	£'000s
At 1 April 2021	3,350,000	10,000	-	3,360,000
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	<u>3,350,000</u>	<u>10,000</u>	<u>-</u>	<u>3,360,000</u>
Depreciation				
At 1 April 2021	-	-	-	-
Charge for the year	-	-	-	-
Eliminated on disposal	-	-	-	-
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 31 March 2020	<u>3,350,000</u>	<u>10,000</u>	<u>-</u>	<u>3,360,000</u>
At 31 March 2021	<u><u>3,350,000</u></u>	<u><u>10,000</u></u>	<u><u>-</u></u>	<u><u>3,360,000</u></u>

FAITH TABERNACLE CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Income Tax Recoverable	-	-
Other Debtors	-	-
Prepayments and Accrued Income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

13. Current asset investments

These comprise short term deposits.

14. Creditors: amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Property loans	-	-
Other Creditors	-	-
Accruals:(Independent Examination)	525	500
	<u>500</u>	<u>500</u>
	<u>500</u>	<u>500</u>

15. Creditors: amounts falling due in more than one year

	<u>2024</u>	<u>2023</u>
	£	£
Loans re Improvement to buildings	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

16. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for the specific purpose of meeting the costs of acquisition of land and buildings and other capital expenditure:- The restricted funds were all expended during the financial year ending 31st March 2020.

	<u>Balance at</u> <u>1 April 2023</u>	<u>Movement in funds</u> <u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Balance at</u> <u>31 March 2024</u>
	£	£	£	£
Building and capital expenditure fund	-	-	-	-
Capitalised Expenditure	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

FAITH TABERNACLE CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Analysis of net assets between funds

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£
Fund balances at 31 March 2024 are represented by:-			
Tangible fixed assets: Church Building	3,360,000	-	3,360,000
Current assets	17,838	-	17,838
Creditors: amounts falling due within one year	(525)	-	(525)
Creditors: amounts falling due in more than one year	-	-	-
	<u>3,377,313</u>	<u>-</u>	<u>3,377,313</u>
	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£
Unrealised gains included above:			
On tangible fixed assets	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 April 2023	-	-	-
Revaluation in year	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Unrealised gains at 31 March 2024	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

18. Cash Flow Statement

	£
Opening Bank/Cash Balance	3,020
Increase/(decrease) in Creditors	25
W.I.P Fixed Asset	-
Surplus/Deficit	14,793
Increase in Debtors	-
Closing Bank/Cash Balance	<u>17,838</u>