

Charity registration number 295976 (England and Wales)

Company registration number 01806096

NETWORK OF WELLBEING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

NETWORK OF WELLBEING

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 21

NETWORK OF WELLBEING

LEGAL AND ADMINISTRATIVE INFORMATION

The Charity is registered and is a company limited by guarantee governed by its Articles of Association.

Directors/ Trustees

The subscribers/directors of the Charitable company (the Charity) are its Trustees for the purposes of charitable law and throughout this report are collectively referred to as the Trustees. The Trustees serving during the year and since the year end were as follows:

Trustees	Mr N J Woodward	
	Mr D Green	
	Mr Z Choudhury	(Appointed 19 November 2024)
	Mrs S Humphrey	(Appointed 30 September 2025)
	Mr S Dickinson	(Appointed 30 September 2025)
	Ms K Sperring	(Appointed 30 September 2025)
Secretary	Mrs S Humphrey	
Charity number	295976	
Company number	01806096	
Registered office	C/O Eden Rise Sandwell Barns Harberton Totnes Devon TQ9 7LJ	
Independent examiner	Mr J Milden FCCA Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP	
Bankers	Triodos Bank Brunel House 11 The Promenade Bristol BS8 3NN	

NETWORK OF WELLBEING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association dated 4 April 1984, the Companies Act 2006 and the Statement of Recommended Practice for charities applying FRS102.

Objectives and activities

The Charity's objects are to advance education, research and practice for the benefit of the public in the fields of health, wellbeing and the environment.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

To meet these ends, the Charity carries out awareness-raising activities, principally online and in the UK. It also runs two projects – the Share Shed, which helps people to live better by borrowing things they cannot buy or store and Eden Rise, a retreat centre, three miles to the west of Totnes, which is used for a range of wellbeing-related activities.

Achievements and performance

The Charity continues to focus its activities on the wellbeing of people who act to make the world a better place, but lack of resources, especially staff time, limited the Charity's performance this year, especially as regards its awareness-raising activities. This, and wider issues, had an impact on its reach on social media. Its following on X and Facebook fell to 17,300 and 5,350 respectively while followers on Instagram and LinkedIn stayed level at 2,193 and 846. Just under 5,000 people subscribed to its monthly e-newsletter but members of its Building Wellbeing Together Facebook group rose to 806.

The lack of staff-time also limited the number of events the Charity could host. An online meeting was held in June to explore Natural Happiness – the roots of wellbeing with the author and wellbeing practitioner, Alan Heeks. The Charity also partnered with Melissa Noble of the Academy of Wide-hearted Living to host a Wellbeing for Changemakers Creative Retreat at its retreat centre, Eden Rise in July 2024. It worked with the Resurgence Trust to sponsor the Trust's online Festival of Wellbeing in October 2024 and to host a further online meeting themed around Hope in Action: Living in Times of Emergency and Emergence in December 2024, followed by a parallel retreat, in March 2025.

Considerable time had to be expended on fundraising to secure the future of its projects, especially the Share Shed, which was in a precarious position at the beginning of the year. A Crowdfunder campaign was launched in late April 2024 which raised £17,117 while a further £12,400 was raised in small grants from local trusts and councillors.

This enabled the Share Shed to continue its weekly service to seven towns across South Devon - Ashburton, Buckfastleigh, Dartington, Ivybridge, Kingsbridge, South Brent and Totnes. In 2024 it made 1347 loans and, by the end of the financial year, it had saved local people over £430,000 and prevented 283 tonnes of carbon dioxide emissions since it was founded in 2017.

NETWORK OF WELLBEING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Charity organises regular events to help promote the Share Shed. Principal amongst these was a Woolfest, in Buckfastleigh, with the Wool Hub CIC, which attracted over 400 people to celebrate shearing, spinning, weaving, carding, dyeing, knitting and felting. It also worked with the Moor Imagination Collective to set up a Repair Café in Buckfastleigh. In November 2024, it published Setting up and Sustaining a Library of Things, a 43-page guide to help people in other parts of the UK to set up and run libraries of things.

Meanwhile, Eden Rise, the Charity's retreat centre continued to be well used. In addition to the Charity's own events, it hosted 57 residential retreats for over 1,000 people in 2024. Activities included breathwork and other meditation practices; yoga; non-violent communication through dance and personal development.

During the summer of 2024, the Charity, with part help from South Hams District Council, invested over £28,000 to install 40 new solar panels at Eden Rise to help manage rising energy costs. It invested in new water butts to reduce demand on its borehole and installed new recycling systems, including the composting of all food waste.

Shortly before its Annual General Meeting, the Chair of Trustees, Michelle Preston, resigned for urgent personal reasons. David Green was elected Chair of Trustees in her place. However, the Trustees decided not to recruit more until the Charity's financial position was more secure.

Financial review

There was a surplus of income over expenditure for the year of £440 (2024: deficit of £80,930).

The Charity aims to recoup core costs brought about by its projects and retains sufficient reserves in a designated fund to cover liabilities, should it ever be forced to cease any of its operations. Unrestricted reserves are held pending the identification of suitable projects for funding.

In April 2025, the National Lottery Community Fund awarded the Charity £215,316 over four years for "Happier People and Stronger Communities through Share and Repair in South Devon" - a project to build stronger communities in South Devon. This will secure the future of the Share Shed for at least four years and enables the Charity to devote more of its core resources to its awareness-raising activities.

Restricted reserves are held for the specified projects. The reserves position is to be reviewed at the end of each year.

Structure, governance and management

The Charity is a company limited by guarantee (registered number 01806096) having no share capital. It is also a registered charity (number 295976). Under the provisions of Section 60 of the Companies Act 2006, the company is entitled to omit the word 'Limited' from its name. It is governed by its Memorandum and Articles of Association, with its registered office being C/O Eden Rise, Sandwell Barns, Harberton, Totnes, Devon, TQ9 7LJ. Members of the Trustee Board are all Directors of the company. In the event of the company being wound up the liability of the members is limited to £1 each.

The Trustees who served during the year and since the year end are:

Mr N J Woodward	
Mrs M C Woodward	(Resigned 30 September 2025)
Ms M Preston	(Resigned 31 October 2024)
Mr D Green	
Mr Z Choudhury	(Appointed 19 November 2024)
Mrs S Humphrey	(Appointed 30 September 2025)
Mr S Dickinson	(Appointed 30 September 2025)
Ms K Sperring	(Appointed 30 September 2025)

Recruitment and appointment of Trustees

Trustees are appointed by approval at general meetings.

NETWORK OF WELLBEING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The Board of Trustees administers the Charity and meets at least once a year to review grants and fundraising policies.

Trustees induction and training

New Trustees are explained the nature of their role by the Chairman.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees.


S. Humphrey (Dated: 03/12/2025) (SHT)

Mrs S Humphrey
Company Secretary

Dated: 03/12/2025....

NETWORK OF WELLBEING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NETWORK OF WELLBEING

I report to the Trustees on my examination of the financial statements of Network of Wellbeing (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jason Milden FCCA
Darnells Chartered Accountants
30 Fore Street
Totnes
TQ9 5RP

Dated: 08-12-2025

NETWORK OF WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	-	109,517	109,517	-	73,300	73,300
Charitable activities	3	81,104	16,571	97,675	69,099	17,058	86,157
Investments	4	1,770	-	1,770	1,216	-	1,216
Other income	5	431	-	431	480	-	480
Total income		83,305	126,088	209,393	70,795	90,358	161,153
Expenditure on:							
Charitable activities	6	82,163	126,790	208,953	74,290	167,793	242,083
Total expenditure		82,163	126,790	208,953	74,290	167,793	242,083
Net income/(expenditure)		1,142	(702)	440	(3,495)	(77,435)	(80,930)
Transfers between funds		10,000	(10,000)	-	-	-	-
Net movement in funds		11,142	(10,702)	440	(3,495)	(77,435)	(80,930)
Reconciliation of funds:							
Fund balances at 1 April 2024		54,269	40,944	95,213	57,764	118,379	176,143
Fund balances at 31 March 2025		65,411	30,242	95,653	54,269	40,944	95,213

NETWORK OF WELLBEING

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		54,587		29,265
Current assets					
Debtors	13	7,525		15,523	
Cash at bank and in hand		86,396		102,228	
		93,921		117,751	
Creditors: amounts falling due within one year	14	(52,855)		(51,803)	
Net current assets			41,066		65,948
Total assets less current liabilities			95,653		95,213
Income funds					
Restricted funds	16		30,242		40,944
Unrestricted funds			65,411		54,269
			95,653		95,213

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3/12/2025.


S Humphrey (Dec 3, 2025 18:51:06 GMT)

Mrs S Humphrey
Trustee

Company registration number 01806096

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Network of Wellbeing is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O Eden Rise, Sandwell Barns, Harberton, Totnes, Devon, TQ9 7LJ.

1.1 Basis of Preparation

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared using the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.3 Incoming Resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Interest receivable

Interest receivable is included in investment income when it is receivable by the charitable company.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on the accruals basis and includes irrecoverable VAT. Expenditure is allocated to categories either on a direct or a usage basis.

Expenditure attributable to meeting the aims and objectives, including the support costs, is included in charitable activities.

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include the costs related to the independent examination and legal fees.

Overhead costs incurred wholly or mainly in support of generating funds, or in support of expenditure on the objects of the Charity and being an integral part of the costs of carrying out those activities, are separately analysed within Costs of Generating Funds or Charitable Expenditure in the Statement of Financial Activities as appropriate.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land & buildings	1% per annum straight line basis
Plant - Solar panels	10% per annum straight line basis
Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities classified as payable within one year are not amortised.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Retirement benefits

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.10 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 £
Donations and gifts	17,117	1,300
Grants	92,400	72,000
	<u>109,517</u>	<u>73,300</u>
Grants		
Brownswood Trust for Wellbeing project	70,000	70,000
South Hams District Council (Rural England Prosperity Fund) - Eden Rise	10,000	-
Wakefield Trust - Share Shed	2,300	-
Frederick Mulder Foundation - Share Shed	2,000	-
Devon Community Foundation - Share Shed	5,000	-
South Hams District Council - Share Shed	2,800	-
Kingsbridge Town Council - Share Shed	300	-
Belvedere Trust - Share Shed	-	1,000
Patrick Roland Foundation - Share Shed	-	1,000
	<u>92,400</u>	<u>72,000</u>

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	Wellbeing 2025 £	Share Shed 2025 £	Eden Rise 2025 £	Total 2025 £	Wellbeing 2024 £	Share Shed 2024 £	Eden Rise 2024 £	Total 2024 £
Wellbeing courses	1,500	-	-	1,500	-	-	-	-
Share Shed membership, rentals, consultancy and sales	-	15,071	-	15,071	-	16,558	-	16,558
Eden Rise rentals	-	-	81,104	81,104	-	-	69,099	69,099
Other income	-	-	-	-	500	-	-	500
	<u>1,500</u>	<u>15,071</u>	<u>81,104</u>	<u>97,675</u>	<u>500</u>	<u>16,558</u>	<u>69,099</u>	<u>86,157</u>
Analysis by fund	-	-	81,104	81,104	-	-	69,099	69,099
Unrestricted funds	1,500	15,071	-	16,571	500	16,558	-	17,058
Restricted funds	<u>1,500</u>	<u>15,071</u>	<u>81,104</u>	<u>97,675</u>	<u>500</u>	<u>16,558</u>	<u>69,099</u>	<u>86,157</u>

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,770	1,216
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar panels at Eden Rise	431	480
	<u> </u>	<u> </u>

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

6 Expenditure on charitable activities

	Network of Wellbeing	Share Shed	Green Books	Eden Rise	Total	Total
	2025	2025	2025	2025	2025	2024
	£	£	£	£	£	£
Direct costs						
Staff costs	73,341	20,381	-	18,079	111,801	109,413
Depreciation and impairment	-	2,981	-	8,415	11,396	7,101
Rent	-	480	-	-	480	513
Insurance	596	500	-	2,315	3,411	3,057
Bad debts	-	-	-	-	-	50,000
Filming, advertising and publicity	1,000	1,706	-	612	3,318	5,968
Telephone, printing, postage and stationery	47	1,564	-	867	2,478	2,071
Heat and light	-	-	-	7,617	7,617	9,960
Travel, accommodation and subsistence	843	1,045	-	3,244	5,132	5,378
Computer costs	527	800	-	-	1,327	448
Staff training and recruitment	352	-	-	-	352	4,742
Motor running expenses	-	5,588	-	-	5,588	7,029
Sundry expenses	135	129	-	736	1,000	3,358
Conferences and events	3,103	1,113	-	-	4,216	1,671
Repairs	-	1,483	-	12,550	14,033	7,419
Volunteer expenses	-	-	-	9,624	9,624	5,905
Consumables and cleaning	-	-	-	14,212	14,212	10,535
	<u>79,944</u>	<u>37,770</u>	<u>-</u>	<u>78,271</u>	<u>195,985</u>	<u>234,568</u>
Grant funding of activities (see note 7)	-	-	1,000	-	1,000	3,000
Share of support and governance costs (see note 8)						
Support	5,812	54	-	2,131	7,997	2,147
Governance	1,340	870	-	1,761	3,971	2,368
	<u>87,096</u>	<u>38,694</u>	<u>1,000</u>	<u>82,163</u>	<u>208,953</u>	<u>242,083</u>
Analysis by fund						
Unrestricted funds	-	-	-	82,163	82,163	74,290
Restricted funds	87,096	38,694	1,000	-	126,790	167,793
	<u>87,096</u>	<u>38,694</u>	<u>1,000</u>	<u>82,163</u>	<u>208,953</u>	<u>242,083</u>

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

(Continued)

Previous year:	Network of Wellbeing	Share Shed	Green Books	Eden Rise	Atmos funding	Total
	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Staff costs	62,280	20,741	-	26,392	-	109,413
Depreciation and impairment	-	3,387	-	3,714	-	7,101
Rent	-	513	-	-	-	513
Insurance	557	500	-	2,000	-	3,057
Bad debts	-	-	-	-	50,000	50,000
Filming, advertising and publicity	2,545	2,221	-	1,202	-	5,968
Telephone, printing, postage and stationery	19	1,189	-	863	-	2,071
Heat and light	-	-	-	9,960	-	9,960
Travel, accommodation and subsistence	1,581	709	-	3,088	-	5,378
Computer costs	338	110	-	-	-	448
Staff training and recruitment	4,717	25	-	-	-	4,742
Motor running expenses	-	7,029	-	-	-	7,029
Sundry expenses	2,121	157	-	1,080	-	3,358
Conferences and events	879	792	-	-	-	1,671
Repairs	-	981	-	6,438	-	7,419
Volunteer expenses	-	-	-	5,905	-	5,905
Consumables and cleaning	-	-	-	10,535	-	10,535
	<u>75,037</u>	<u>38,354</u>	<u>-</u>	<u>71,177</u>	<u>50,000</u>	<u>234,568</u>
Grant funding of activities (see note 7)	1,000	-	2,000	-	-	3,000
Share of support and governance costs (see note 8)						
Support	11	49	-	2,087	-	2,147
Governance	1,062	280	-	1,026	-	2,368
	<u>77,110</u>	<u>38,683</u>	<u>2,000</u>	<u>74,290</u>	<u>50,000</u>	<u>242,083</u>
Analysis by fund						
Unrestricted funds	-	-	-	74,290	-	74,290
Restricted funds	77,110	38,683	2,000	-	50,000	167,793
	<u>77,110</u>	<u>38,683</u>	<u>2,000</u>	<u>74,290</u>	<u>50,000</u>	<u>242,083</u>

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

	Green Books 2025 £	Network of Wellbeing 2024 £	Green Books 2024 £	Total 2024 £
Grants to institutions:				
Resurgence Trust	1,000	-	2,000	2,000
Totnes Community Development Society	-	1,000	-	1,000
	<u>1,000</u>	<u>1,000</u>	<u>2,000</u>	<u>3,000</u>
-				

8 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Eden Rise - Bank charges	58	54
Eden Rise - Administrative costs	2,073	2,033
Share Shed - Bank charges	54	49
Network of Wellbeing - Bank charges	12	11
Network of Wellbeing - Fundraising costs	5,800	-
Governance	3,971	2,368
	<u>11,968</u>	<u>4,515</u>
	2025	2024
	£	£
Governance costs comprise:		
Independent Examiners fees - external scrutiny	2,112	2,040
Independent Examiners fees - other services	1,859	328
	<u>3,971</u>	<u>2,368</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2024: £nil), and the Trustees were not reimbursed travelling expenses during the year (2024: one Trustee was reimbursed travelling expenses of £94).

10 Employees

2025 Number	2024 Number
5	5
<u>5</u>	<u>5</u>

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10	Employees	(Continued)	
	Employment costs	2025 £	2024 £
	Wages and salaries	105,564	103,635
	Social security costs	3,949	3,572
	Other pension costs	2,288	2,206
		<u>111,801</u>	<u>109,413</u>

All staff were employed on a part-time basis.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

12 Tangible fixed assets

	Freehold land & buildings	Plant - Solar panels	Fixtures, fittings and equipment	Computer Equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	1	-	26,554	1,597	26,236	54,388
Additions	-	28,604	7,950	164	-	36,718
Disposals	-	-	(4,843)	-	-	(4,843)
At 31 March 2025	1	28,604	29,661	1,761	26,236	86,263
Depreciation and impairment						
At 1 April 2024	-	-	6,408	1,471	17,244	25,123
Depreciation charged in the year	-	2,431	3,171	74	2,248	7,924
Eliminated in respect of disposals	-	-	(1,371)	-	-	(1,371)
At 31 March 2025	-	2,431	8,208	1,545	19,492	31,676
Carrying amount						
At 31 March 2025	1	26,173	21,453	216	6,744	54,587
At 31 March 2024	1	-	20,146	126	8,992	29,265

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

12 Tangible fixed assets **(Continued)**

Freehold land and buildings at Eden Rise, Sandwell, Totnes have a disclosed nominal value of £1 due to a covenant that if they were disposed they must be gifted to another charity. If the covenant was not in place, the property was valued at an open market value of £600,000 on 23 August 2019 by CSS Complete Surveying Services.

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	1,952	-
Prepayments and accrued income	5,573	15,523
	<u>7,525</u>	<u>15,523</u>

Debtors include a loan of £50,000 for which a bad debt provision is in place to Totnes Community Development Society and is consequently disclosed a £nil value. The loan is interest free, unsecured and with no fixed terms of repayment. Repayment is to take place on the commencement of the development to be undertaken.

A doubtful debt provision is in place as the Trustees have taken into account the outcome of the Public Inquiry into the proposed development of the former Dairy Crest site and its implications for the £50,000 unsecured loan made by the Network of Wellbeing to the Totnes Community Development Society (TCDS) in 2014. The Trustees accept that the loan may now be irrecoverable. However, they maintain their support for TCDS's Atmos proposal and hope that, should it go ahead, the loan will be repaid.

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,138	935
Other creditors	877	2,349
Accruals and deferred income	49,840	48,519
	<u>52,855</u>	<u>51,803</u>

Accruals and deferred income includes deferred rental income of £41,021 (2024: £40,804) and deferred course income of £nil (2024: £1,500) with an decrease in the year of £1,283.

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,288	2,206

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

16 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Wellbeing Project	27,071	70,000	(87,096)	-	9,975
Green Books Ltd funders	3,200	-	(1,000)	-	2,200
Share Shed	10,673	46,088	(38,694)	-	18,067
Eden Rise - Solar panels	-	10,000	-	(10,000)	-
	<u>40,944</u>	<u>126,088</u>	<u>(126,790)</u>	<u>(10,000)</u>	<u>30,242</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Wellbeing Project	32,681	71,500	(77,110)	-	27,071
ATMOS funding	50,000	-	(50,000)	-	-
Green Books Ltd funders	5,200	-	(2,000)	-	3,200
Share Shed	30,498	18,858	(38,683)	-	10,673
	<u>118,379</u>	<u>90,358</u>	<u>(167,793)</u>	<u>-</u>	<u>40,944</u>

The restricted income funds of the Charity arising through its activities are as follows:

Wellbeing Project - To research and educate with the aim of improving the wellbeing of individuals, communities and the environment.

ATMOS funding - To fund the development of the former Dairy Crest site in Totnes by Totnes Community Development Society.

Green Books Ltd funders - To fund environmental research and education.

Share Shed and Mobile Share Shed - Funding received to create a Share Shed, or Library of Things, whereby members of the community can borrow, for a fee, tools and other equipment they might otherwise have to buy. Funding includes amounts received to create a travelling library of things that are stored in the Sharemobile, which is a converted van. The cost of the Sharemobile has been capitalised and is included within fixed assets. This cost is being charged in the Statement of Financial Activities over the useful economic life of the Sharemobile and expensed as depreciation.

Eden Rise solar panels - For the purchase of energy saving solar panels.

Sufficient resources are held in an appropriate format to enable each fund to be applied in accordance with any restrictions.

A transfer of £10,000 from restricted funds to unrestricted funds arose in the year following the purchase of assets financed by a grant, as the obligation under the grant had been settled and the assets were available for the general purposes of the charity.

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	52,772	1,815	54,587
Current assets/(liabilities)	12,639	28,427	41,066
	<u>65,411</u>	<u>30,242</u>	<u>95,653</u>
	<u><u>65,411</u></u>	<u><u>30,242</u></u>	<u><u>95,653</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	18,100	11,165	29,265
Current assets/(liabilities)	36,169	29,779	65,948
	<u>54,269</u>	<u>40,944</u>	<u>95,213</u>
	<u><u>54,269</u></u>	<u><u>40,944</u></u>	<u><u>95,213</u></u>

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the Charity arising through its activities are as follows:

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Designated reserve fund	19,035	-	-	3,550	22,585	-	-	4,462	27,047
General unrestricted fund	38,729	70,795	(74,290)	(3,550)	31,684	83,305	(82,163)	5,538	38,364
	<u>57,764</u>	<u>70,795</u>	<u>(74,290)</u>	<u>-</u>	<u>54,269</u>	<u>83,305</u>	<u>(82,163)</u>	<u>10,000</u>	<u>65,411</u>

The purpose of the designated fund is set out in the Trustees' Report.

A transfer of £4,462 (2024: £3,550) from unrestricted reserve funds to designated reserve funds was made in the year following a reassessment of potential liabilities.

NETWORK OF WELLBEING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Related party transactions

Grants of £70,000 (2024: £70,000) were received in the year from the Brownswood Trust of which Mr Nigel Woodward and Mrs Margaret Woodward are also Trustees. A donation of £1,000 was also received in the previous year from Mr Woodward.