

**Charity registration number 295976**

**Company registration number 01806096 (England and Wales)**

**NETWORK OF WELLBEING**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# NETWORK OF WELLBEING

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 19

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# NETWORK OF WELLBEING

## LEGAL AND ADMINISTRATIVE INFORMATION

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The Charity is registered and is a company limited by guarantee governed by its Articles of Association.

### Directors/ Trustees

The subscribers/directors of the Charitable company (the Charity) are its Trustees for the purposes of charitable law and throughout this report are collectively referred to as the Trustees. The Trustees serving during the year and since the year end were as follows:

<b>Trustees</b>	Mr F J Elford	
	Mr N J Woodward	
	Mrs M C Woodward	
	Ms M Preston	
	Mr A Dattani	(Appointed 18 July 2022)
	Ms N Ganpatsingh	(Appointed 18 July 2022)
	Mr D Green	(Appointed 18 July 2022)
<b>Secretary</b>	Mr F J Elford	
<b>Charity number</b>	295976	
<b>Company number</b>	01806096	
<b>Registered office</b>	C/O Eden Rise Sandwell Barns Harberton Totnes Devon TQ9 7LJ	
<b>Independent examiner</b>	Ms Louisa Lulek FCA CTA Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP	
<b>Bankers</b>	Triodos Bank Brunel House 11 The Promenade Bristol BS8 3NN	

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# NETWORK OF WELLBEING

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association dated 4 April 1984, the Companies Act 2006 and the Statement of Recommended Practice for charities applying FRS102.

### Objectives and activities

The Charity's objects are to advance education, research and practice for the benefit of the public in the fields of health, wellbeing and the environment.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

The Charity's principal activity remains a wellbeing project, the aims of which were reviewed in 2019-20. New aims were set to:

- compose and present a clear vision of what a society based around wellbeing would look like and how it would differ from the present;
- to build a deeply interconnected network of people and organisations who are passionate about this vision of wellbeing;
- to establish and promote activities and projects to demonstrate this vision, on our own and in partnership with others;
- to broaden our funding base by attracting grant funding and by developing other sources of income.

Specific objectives have been set up to 2022 to underpin these aims.

To meet these ends, the Charity carries out awareness-raising activities, principally online, focussing on active professionals in the UK. It also runs two projects – the Share Shed, which helps people to live better by borrowing things they cannot buy or store and Eden Rise, a retreat centre, three miles to the west of Totnes, which is used for a range of wellbeing-related activities.

### Achievements and performance

The Charity started the year in a challenging position. Both of its projects were closed due to Covid restrictions and its offer to its beneficiaries was entirely online. Meanwhile a reduction in funding had necessitated a review that eventually led to the closure of its office and a redundancy. It ended the year in a much better state.

Two programmes of online events were offered over the year.

- A free offer, entitled '*Do Good Lives have to cost the Earth?*', in partnership with Eden Project Communities which focused on how wellbeing can be maintained in the face of environmental crisis. This explored the question in three webinars at three levels – from an individual perspective, in terms of communities and as an issue for global society. Speakers included Mukti Mitchell (Carbon Savvy), Teresa Belton (author), Emma Tolley (the Eden Project), Andrew Simms (the Rapid Transition Alliance), Nicola Round (AdBlock), Fiona Dear (the Eden Project), Chris Hellowell (Edinburgh Tool Library), Judy Ling Wong (Black Environment Network), Nic Marks (Friday), Amanda Janoo (the Wellbeing Economy Alliance) and Ali Skeats (Cool Earth). This was followed by an online workshop to help participants put their ideas into practice.
- A paid-for offer (with concessions), in partnership with the Resurgence Trust, entitled *Hope in Action*. This focused on supporting the wellbeing of changemakers and other wellbeing professionals. It comprised three sessions featuring speakers including Jen Gale (Sustainabl-ish), Amisha Ghadiali (The Future is Beautiful), Alex Nunn (Action for Happiness), the writer Alnoor Ladha, Ruby Reed (Advaya), Asad Rehman (War on Want), Jyoti Fernandez (Landworkers Alliance) and the authors, Tamsin Omond and Charles Eisenstein.



# NETWORK OF WELLBEING

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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There was also a webinar *Less is more: rethinking consumption for a wellbeing economy* with Andrew Simms (Rapid Transition Alliance), Ugo Vallauri (the ReStart Project) and Malin Leth (of Circulous) and a Christmas special on *Wellbeing and Everyday Activism* with the US vlogger, Rob Greenfield.

Over 2000 people registered to attend and participants rated the events at 4.5/5.

Through these events and associated social media, the reach of the Charity grew to include more than 30,000 people including 19,100 on Twitter, 6,200 on Facebook, 1,800 on Instagram and 5,000 who subscribed to the Charity's newsletter.

Meanwhile, staff worked behind the scenes to review the Charity's vision, mission and values, including through in-depth interviews with nine key partners and a survey of its followers to gauge their views. The new texts were finalised shortly after the year end.

The Share Shed – a travelling library of things - reopened on 15th April, serving Ashburton, Buckfastleigh, South Brent and Totnes with over 300 items, on a weekly basis. Demand continued to grow, with trade almost doubling over the previous year. Increased demand and grants enabled two new stops – at Bridgetown and Dartington - to be added to the weekly route.

The Charity successfully secured funding to run a series of promotional activities alongside the Share Shed service, in association with other local projects. Extra services offered included tool sharpening, bike maintenance and repair cafes as well as children's activities including 'Make a Bug Hotel' and 'Games in the Park'.

The Charity also helped in the formation of a UK-wide network of libraries of things, including by participating in two 'Ask the Share Shed' webinars to help groups in other parts of the UK set up their own libraries. This led to the Charity being commissioned by the Bude Climate Partnership to undertake a feasibility study into setting up a library of things in North Cornwall.

Eden Rise, the Charity's centre for wellbeing retreats, finally reopened on 17th May but uncertainty over Covid-risks continued to deter many bookers from organising retreats until September. The Trustees therefore allowed staff to open the venue to AirBnB bookings until the demand for retreats picked up. Even so, the centre was booked for charitable residential events for over 150 nights in the year.

Late in 2021, one of the co-founders of the Charity, Satish Kumar, decided to retire as a Trustee. However, he agreed to become the Charity's first Patron. As a result, after carrying out a skills audit, the Charity advertised for new Trustees. Four candidates applied and were interviewed by the existing Trustees. Three were appointed shortly after the year end.

### Financial review

There was a surplus of income over expenditure for the year of £56,597 (2021: £11,234).

The Charity started the year in a challenging position. A reduction in funding from its core funder had forced it to close its office and make one staff member redundant. Its reserves were relatively low.

The position at the end of the year has markedly improved. Reduced costs, higher trading revenue and an increase in grant funding from sources other than the Brownswood Trust led to a much higher level of reserves, some of which are in a designated fund, to cover liabilities should the Charity ever be forced to cease its operations.

Unrestricted reserves are held pending the identification of suitable projects for funding. Restricted reserves are held for the specified projects. The reserves position is to be reviewed at the end of each year.

The Charity's main funder further reduced its grant for 2022-23 (by £30,000). The Trustees therefore reviewed its operations in the light of the level of reserves and agreed to run a deficit budget (of about £40,000) in 2022-23 in the expectation that fundraising over the year will meet the shortfall.

# NETWORK OF WELLBEING

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Structure, governance and management

The Charity is a company limited by guarantee (registered number 01806096) having no share capital. It is also a registered charity (number 295976). Under the provisions of Section 60 of the Companies Act 2006, the company is entitled to omit the word 'Limited' from its name. It is governed by its Memorandum and Articles of Association, with its registered office being C/O Eden Rise, Sandwell Barns, Harberton, Totnes, Devon, TQ9 7LJ. Members of the Trustee Board are all Directors of the company. In the event of the company being wound up the liability of the members is limited to £1 each.

The Trustees who served during the year and since the year end are:

Mr F J Elford	
Mr S Kumar	(Resigned 4 November 2021)
Mr N J Woodward	
Mrs M C Woodward	
Ms J Acton	(Resigned 18 July 2022)
Ms M Preston	
Mr A Dattani	(Appointed 18 July 2022)
Ms N Ganpatsingh	(Appointed 18 July 2022)
Mr D Green	(Appointed 18 July 2022)

### Recruitment and appointment of Trustees

Trustees are appointed by approval at general meetings.

### Organisational structure

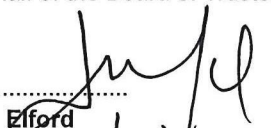
The Board of Trustees administers the Charity and meets at least once a year to review grants and fundraising policies.

### Trustees induction and training

New Trustees are explained the nature of their role by the Chairman.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees.

  
.....  
Mr F J Elford  
Trustee  
Dated: 03/11/2022

# NETWORK OF WELLBEING

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NETWORK OF WELLBEING

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I report to the Trustees on my examination of the financial statements of Network of Wellbeing (the Charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Louisa Lulek FCA CTA  
Darnells Chartered Accountants  
30 Fore Street  
Totnes  
TQ9 5RP

Dated: 28 Nov 2022



# NETWORK OF WELLBEING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Notes						
<b><u>Income and endowments from:</u></b>						
Donations	2	15,000	152,106	167,106	-	169,080
Charitable activities	3	65,456	14,638	80,094	21,535	28,575
Investments	4	40	-	40	39	39
Sundry income	5	13,258	2,675	15,933	19,479	25,741
<b>Total income</b>		<b>93,754</b>	<b>169,419</b>	<b>263,173</b>	<b>41,053</b>	<b>223,435</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	6	57,795	148,781	206,576	33,006	212,201
<b>Net income for the year/ Net movement in funds</b>		<b>35,959</b>	<b>20,638</b>	<b>56,597</b>	<b>8,047</b>	<b>11,234</b>
Fund balances at 1 April 2021		18,692	107,654	126,346	10,645	115,112
<b>Fund balances at 31 March 2022</b>		<b>54,651</b>	<b>128,292</b>	<b>182,943</b>	<b>18,692</b>	<b>126,346</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NETWORK OF WELLBEING

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		21,084		25,757
<b>Current assets</b>					
Debtors	12	54,780		54,967	
Cash at bank and in hand		171,977		68,486	
		<u>226,757</u>		<u>123,453</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(64,898)</u>		<u>(22,864)</u>	
Net current assets			161,859		100,589
<b>Total assets less current liabilities</b>			<u>182,943</u>		<u>126,346</u>
<b>Income funds</b>					
Restricted funds	14		128,292		107,654
Unrestricted funds			54,651		18,692
			<u>182,943</u>		<u>126,346</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 03/11/2022

Mr F J Elford  
Trustee

Mr N J Woodward  
Trustee

Company registration number 01806096

# NETWORK OF WELLBEING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Company information

Network of Wellbeing is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O Eden Rise, Sandwell Barns, Harberton, Totnes, Devon, TQ9 7LJ.

#### 1.1 Basis of Preparation

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared using the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.3 Incoming Resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

#### Interest receivable

Interest receivable is included in investment income when it is receivable by the charitable company.

#### 1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on the accruals basis and includes irrecoverable VAT. Expenditure is allocated to categories either on a direct or a usage basis.

Expenditure attributable to meeting the aims and objectives, including the support costs, is included in charitable activities.



# NETWORK OF WELLBEING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include the costs related to the independent examination and legal fees.

Overhead costs incurred wholly or mainly in support of generating funds, or in support of expenditure on the objects of the Charity and being an integral part of the costs of carrying out those activities, are separately analysed within Costs of Generating Funds or Charitable Expenditure in the Statement of Financial Activities as appropriate.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land & buildings	33% per annum straight line basis
Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

##### Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

# NETWORK OF WELLBEING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities classified as payable within one year are not amortised.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Retirement benefits

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

#### 1.10 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### 2 Donations

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	-	4,500	4,500	-
Grants receivable	15,000	147,606	162,606	169,080
	<u>15,000</u>	<u>152,106</u>	<u>167,106</u>	<u>169,080</u>
<b>Grants receivable for core activities</b>				
Brownswood Trust for Wellbeing project	-	110,000	110,000	159,997
Brownswood Trust for Liabilities Fund	15,000	-	15,000	-
Dartington School for Social Entrepreneurs - Share Shed	-	9,167	9,167	9,083
Totnes Town Council - Share Shed	-	3,263	3,263	-
Postcode Local Trust - Share Shed	-	19,579	19,579	-
Co-operative Local Fund - Share Shed	-	5,597	5,597	-
	<u>15,000</u>	<u>147,606</u>	<u>162,606</u>	<u>169,080</u>

# NETWORK OF WELLBEING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Charitable activities

	Wellbeing	Share Shed	Eden Rise	Total	Wellbeing	Share Shed	Eden Rise	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Wellbeing courses	461		-	461	319			319
Share Shed membership, rentals and consultancy	-	14,177	-	14,177	-	6,721	-	6,721
Eden Rise rentals	-	-	65,456	65,456	-	-	21,535	21,535
	461	14,177	65,456	80,094	319	6,721	21,535	28,575
Analysis by fund								
Unrestricted funds	-	-	65,456	65,456	-	-	21,535	21,535
Restricted funds	461	14,177	-	14,638	319	6,721	-	7,040
	461	14,177	65,456	80,094	319	6,721	21,535	28,575

# **NETWORK OF WELLBEING**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

### **4 Investments**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Interest receivable	40	39
	<u>          </u>	<u>          </u>

### **5 Sundry income**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	Unrestricted funds	Restricted funds	Total
	<b>2022</b>	<b>2022</b>	<b>2022</b>	2021	2021	2021
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Solar panels at Eden Rise	495	-	495	764	-	764
SHDC COVID business support grants	12,763	-	12,763	18,715	-	18,715
Coronavirus Job Retention Scheme	-	2,675	2,675	-	6,262	6,262
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	13,258	2,675	15,933	19,479	6,262	25,741
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



# NETWORK OF WELLBEING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	Network of Wellbeing 2022	Share Shed 2022	Eden Rise 2022	Total 2022	Network of Wellbeing 2021	Share Shed 2021	Eden Rise 2021	Total 2021
	£	£	£	£	£	£	£	£
Staff costs	100,710	21,745	19,908	142,363	129,547	8,798	10,817	149,162
Depreciation and impairment	6	5,721	672	6,399	34	5,245	603	5,882
Rent	3,005	-	-	3,005	7,390	(234)	-	7,156
Insurance	720	400	1,800	2,920	806	-	2,000	2,806
Consultancy and interns	384	-	-	384	4,464	-	-	4,464
Filming, advertising and publicity	372	422	1,468	2,262	72	565	999	1,636
Telephone, printing, postage and stationery	222	1,113	1,091	2,426	489	441	817	1,747
Heat and light	-	-	9,149	9,149	-	-	4,789	4,789
Travel, accommodation and subsistence	1,611	195	561	2,367	17	149	164	330
Computer costs	538	450	-	988	885	295	-	1,180
Staff training and recruitment	160	356	-	516	1,258	-	-	1,258
Motor running expenses	-	2,910	-	2,910	-	3,885	-	3,885
Sundry expenses	458	25	353	836	160	128	-	288
Conferences and events	2,514	-	-	2,514	2,561	-	-	2,561
Repairs	-	1,579	6,161	7,740	-	1,190	4,109	5,299
Volunteer expenses	-	806	1,413	2,219	-	525	1,961	2,486
Consumables and cleaning	-	-	12,360	12,360	-	-	2,990	2,990
Grant funding of activities (see note 7)	110,700	35,722	54,936	201,358	147,683	20,987	29,249	197,919
	-	-	-	-	-	-	-	8,000
Share of support costs (see note 8)	113	392	2,066	2,571	150	73	3,239	3,462
Share of governance costs (see note 8)	1,291	563	793	2,647	2,104	198	518	2,820
	112,104	36,677	57,795	206,576	149,937	21,258	33,006	212,201

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

-13-



## NETWORK OF WELLBEING

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 7 Grants payable

	Green Books Funders Ltd
	2021 £
Grants to institutions:	
Resurgence Trust	5,000
Resurgence Trust Festival of Wellbeing	3,000
	<u>8,000</u>

-

#### 8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Wellbeing - Legal and professional	113	-	113	150	150
Eden Rise - Bank charges	50	-	50	29	29
Eden Rise - Administrative costs	2,016	-	2,016	3,210	3,210
Share Shed - Bank charges	392	-	392	73	73
Independent Examiners fees - external scrutiny	-	1,920	1,920	-	1,800
Independent Examiners fees - other services	-	727	727	-	1,020
	<u>2,571</u>	<u>2,647</u>	<u>5,218</u>	<u>3,462</u>	<u>6,282</u>
Analysed between Charitable activities	<u>2,571</u>	<u>2,647</u>	<u>5,218</u>	<u>3,462</u>	<u>6,282</u>

Governance payments include payments to the Independent Examiner for external scrutiny of £1,920 (2021: £1,800) and for other services of £727 (2021: £1,020).

#### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2021: £nil), and none were reimbursed any expenses (2021: £nil).

## NETWORK OF WELLBEING

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 10 Employees

	2022 Number	2021 Number
	7	7
Employment costs	2022 £	2021 £
Wages and salaries	132,865	140,122
Social security costs	6,734	6,455
Other pension costs	2,764	2,585
	142,363	149,162

Redundancy totalling £2,852 was paid to one member of staff in the year (2021: £-).

All staff were employed on a part-time basis.

There were no employees whose annual remuneration was more than £60,000.

#### 11 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings and equipment	Computer Equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2021	1	5,483	3,774	26,236	35,494
Additions	-	1,726	-	-	1,726
Disposals	-	-	(1,552)	-	(1,552)
At 31 March 2022	1	7,209	2,222	26,236	35,668
<b>Depreciation and impairment</b>					
At 1 April 2021	-	1,459	3,358	4,920	9,737
Depreciation charged in the year	-	776	293	5,330	6,399
Eliminated in respect of disposals	-	-	(1,552)	-	(1,552)
At 31 March 2022	-	2,235	2,099	10,250	14,584
<b>Carrying amount</b>					
At 31 March 2022	1	4,974	123	15,986	21,084
At 31 March 2021	1	4,024	416	21,316	25,757

Freehold land and buildings at Eden Rise, Sandwell, Totnes have a disclosed nominal value of £1 due to a covenant that if they were disposed they must be gifted to another charity. If the covenant was not in place, the property was valued at an open market value of £600,000 on 23 August 2019 by CSS Complete Surveying Services.

## NETWORK OF WELLBEING

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	738	-
Loan - Totnes Community Development Society	50,000	50,000
Prepayments and accrued income	4,042	4,967
	<u>54,780</u>	<u>54,967</u>

The loan to Totnes Community Development Society is interest free, unsecured and with no fixed terms of repayment. Repayment is anticipated to take place on the commencement of the development to be undertaken.

#### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	565	1,024
Accruals and deferred income	64,333	21,840
	<u>64,898</u>	<u>22,864</u>

Accruals and deferred income includes deferred rental income of £36,744 (2021: £7,877) and deferred grant income of £20,000 (2021: £-) with an overall increase in the year of £48,867.

# **NETWORK OF WELLBEING**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

### **14 Restricted funds**

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Income	Expenditure	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£	£	£	£
Wellbeing Project	4,916	166,578	(149,937)	21,557	113,136	(112,104)	22,589
ATMOS funding	50,000	-	-	50,000	-	-	50,000
Green Books Ltd funders	16,200	-	(8,000)	8,200	-	-	8,200
Share Shed	33,351	15,804	(21,258)	27,897	56,283	(36,677)	47,503
	<u>104,467</u>	<u>182,382</u>	<u>(179,195)</u>	<u>107,654</u>	<u>169,419</u>	<u>(148,781)</u>	<u>128,292</u>

The restricted income funds of the Charity arising through its activities are as follows:

#### **Wellbeing Project**

To research and educate with the aim of improving the wellbeing of individuals, communities and the environment.

#### **ATMOS funding**

To fund the development of the former Dairy Crest site in Totnes by Totnes Community Development Society.

#### **Green Books Ltd funders**

To fund environmental research and education.

#### **Share Shed and Mobile Share Shed**

Funding received from the National Lottery, Dartington School for Social Entrepreneurs, Totnes Town Council, the Postcode Local Trust and the Co-operative Local Fund to create a Share Shed, or Library of Things, whereby members of the community can borrow, for a fee, tools and other equipment they might otherwise have to buy. Funding includes amounts received to create a travelling library of things that are stored in the Sharemobile, which is a converted van.

The cost of the Sharemobile has been capitalised and is included within fixed assets. This cost is being charged in the Statement of Financial Activities over the useful economic life of the Sharemobile and expensed as depreciation.

Sufficient resources are held in an appropriate format to enable each fund to be applied in accordance with any restrictions.

# NETWORK OF WELLBEING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 15 Unrestricted funds

The unrestricted funds of the Charity arising through its activities are as follows:

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Designated reserve fund	-	-	-	15,981	15,981	-	-	(2,852)	13,129
General unrestricted fund	10,645	41,053	(33,006)	(15,981)	2,711	93,754	(57,795)	2,852	41,522
	<u>10,645</u>	<u>41,053</u>	<u>(33,006)</u>	<u>-</u>	<u>18,692</u>	<u>93,754</u>	<u>(57,795)</u>	<u>-</u>	<u>54,651</u>

The purpose of the designated fund is set out in the Trustees' Report.

A transfer of £2,852 from designated reserve funds to unrestricted reserve funds was made in the year following the payment of redundancy.

## NETWORK OF WELLBEING

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	4,341	16,743	21,084	3,703	22,054	25,757
Current assets/(liabilities)	50,310	111,549	161,859	14,989	85,600	100,589
	<u>54,651</u>	<u>128,292</u>	<u>182,943</u>	<u>18,692</u>	<u>107,654</u>	<u>126,346</u>

#### 17 Related party transactions

Grants of £125,000 (2021: £159,997) were received in the year from the Brownswood Trust of which Mr Nigel Woodward and Mrs Margaret Woodward are also Trustees.

In the previous year £8,000 was donated to the Resurgence Trust. Satish Kumar, then Trustee, is company secretary of the Resurgence Trust.