

Charity Registration No. 295976

Company Registration No. 01806096 (England & Wales)

**NETWORK OF WELLBEING  
A COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**NETWORK OF WELLBEING**  
**A COMPANY LIMITED BY GUARANTEE**  
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**NETWORK OF WELLBEING**  
**A COMPANY LIMITED BY GUARANTEE**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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The Charity is registered and is a company limited by guarantee governed by its Articles of Association.

**Company Number** 01806096

**Charity number** 295976

**Directors/ Trustees**

The subscribers/directors of the Charitable company (the Charity) are its Trustees for the purposes of charitable law and throughout this report are collectively referred to as the Trustees. The Trustees serving during the year and since the year end were as follows:

Mr Frederick John Elford  
Mr Satish Kumar  
Mr Nigel James Woodward  
Mrs Margaret Clare Woodward  
Ms Jane Acton  
Ms Michelle Preston (appointed 17 April 2020)

**Secretary**

Mr Frederick John Elford

**Registered Office**

C/O Eden Rise  
Sandwell Barns  
Harberton  
Totnes  
Devon  
TQ9 7LJ

**Independent Examiner**

Ms Louisa Sansum FCA CTA  
Darnells, Chartered Accountants  
30 Fore Street  
Totnes  
Devon  
TQ9 5RP

**Bankers**

Triodos Bank  
Brunel House  
11 The Promenade  
Bristol  
BS8 3NN

**NETWORK OF WELLBEING**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association dated 4 April 1984, the Companies Act 2006 and the Statement of Recommended Practice for charities applying FRS102.

**Objectives and activities**

The Charity's objects are to advance education, research and practice for the benefit of the public in the fields of health, wellbeing and the environment.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

Its principal activity remains a wellbeing project, the aims of which were reviewed in 2019-20. New aims were set to:

- compose and present a clear vision of what a society based around wellbeing would look like and how it would differ from the present;
- to build a deeply interconnected network of people and organisations who are passionate about this vision of wellbeing;
- to establish and promote activities and projects to demonstrate this vision, on our own and in partnership with others;
- to broaden our funding base by attracting grant funding and by developing other sources of income.

Specific objectives have been set up to 2022 to underpin these aims.

To meet these ends, the Charity carries out awareness-raising activities, principally online, focussing on active professionals in the UK. It also runs two projects – the Share Shed, which helps people to live better by borrowing things they cannot buy or store and Eden Rise, a retreat centre, three miles to the west of Totnes, which is used for a range of wellbeing-related activities. A previous programme of small grants for local wellbeing-related activities was discontinued during the year.

**Achievements and performance**

The Covid-19 pandemic, which began shortly before the end of the previous financial year, had a huge effect on the Charity's activities in 2020-21. Social distancing and the successive and varying restrictions on gatherings forced it to suspend existing plans for face-to-face events and to temporarily close its projects - the Share Shed and Eden Rise. A decision was made to terminate the small grants programme.

However, new online activities were swiftly put in place and protocols agreed to enable the Share Shed and Eden Rise to open as and when restrictions were eased.



## NETWORK OF WELLBEING

### TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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#### Achievements and performance

(continued)

The initial online offer comprised:

- Regular **webinars**, initially fortnightly, to enable people to connect and learn about wellbeing and related issues. These first focussed people's immediate needs – maintaining resilience in the face of the pandemic and learning from lockdown – but over time explored wider issues such as the role of sharing in a wellbeing economy and creativity for health and wellbeing.
- **Coffee mornings**, for people to meet and share experiences of working from home.
- **Listening spaces** to enable people to reflect on their experiences in a safe space.
- A fortnightly blog '**... the Good News is**' to help people maintain their resilience.

This offer was supported by a regular newsletter and social media.

Following a review in the summer of 2020, a decision was made to focus more exclusively on webinars and listening spaces – as these attracted most interest. Partnerships were formed with Eden Project Communities and Resurgence on the webinars and the Heart Movement on the listening spaces to reduce the work involved and maximise impact.

The effect of the webinars especially was spectacular. Almost immediately, the Charity attracted an audience, mainly of professional women, from all over the UK and beyond. Most webinars attracted about 100 participants and some as many as 250, with more than 2,500 people registering up to the end of 2020. Many of the participants attended regularly and went on to subscribe to the Charity's newsletter and social media. New relationships were formed with speakers to advance the Charity's broader aims.

Meanwhile, staff worked behind the scenes to transform its projects to meet the challenges of the pandemic.

The Charity had received £48,599, the year before, from the National Lottery Community Fund, to make the Share Shed mobile – extending its reach beyond Totnes to Ashburton, Buckfastleigh and South Brent. This involved the purchase and conversion of a Citroen Relay van which was finally completed in June 2020, in time to enable the new service to reopen, with social distancing and contactless payment in place, in July.

The impact was immediate with demand more than double what had been achieved before lockdown – and this increase has been maintained despite two further closures in November 2020 and early 2021. Moreover, the high-profile enjoyed by the van attracted interest from neighbouring towns – and ongoing discussions about how and when the service can be expanded in future. Meanwhile, the Charity is regularly approached by people in other parts of the UK (and abroad) for advice and support on setting up similar projects elsewhere.

## **NETWORK OF WELLBEING**

### **TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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#### **Achievements and performance**

**(continued)**

The pandemic severely disrupted the operation of Eden Rise, the Charity's retreat centre to the west of Totnes. Restrictions on gatherings forced its closure for much of the year. Fortunately, despite being offered a full refund, most bookers chose to defer their events, and staff worked hard to improve the venue during lockdowns – including by installing a 'glamping' option. It was periodically able to open, at a lower capacity for retreats – and Trustees allowed some bookings by private groups, provided participants were 'in a bubble'. These and the compensation received from the Treasury put the centre on a sound footing for when retreats resumed after the year end.

By March 2021, the disruptions that had loomed so large at the beginning of the year, had begun to recede. The Charity was in a better place, in all its main activities, than it had been previously.

The Green Books Fund continued its support for Resurgence including its Festival of Wellbeing with grants totalling £8,000 being payable.

#### **Financial review**

There was a surplus of income over expenditure for the year of £11,234 (2020: £15).

Unrestricted reserves are held pending the identification of suitable projects for funding. Restricted reserves are held for the specified projects. The reserves position is to be reviewed at the end of each year.

Early in 2021, the Brownswood Trust informed the Trustees that its support for the Charity's core operations would be reduced by £50,000 in 2021-2. As a result, the Trustees decided to close its main office at 16 High Street, Totnes and to make one member of staff redundant. These changes were put into effect by the end of June 2021.

The Trustees also established a Liabilities Fund (with an opening balance of £15,981) to provide for any residual liabilities should the Charity be forced to cease operations at a future date. The balance of the Fund will be reviewed annually.

#### **Structure, governance and management**

The Charity is a company limited by guarantee (registered number 01806096) having no share capital. It is also a registered charity (number 295976). Under the provisions of Section 60 of the Companies Act 2006, the company is entitled to omit the word 'Limited' from its name. It is governed by its Memorandum and Articles of Association, with its registered office being C/O Eden Rise, Sandwell Barns, Harberton, Totnes, Devon, TQ9 7LJ. Members of the Trustee Board are all Directors of the company. In the event of the company being wound up the liability of the members is limited to £1 each.

## NETWORK OF WELLBEING

### TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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#### Structure, governance and management

(continued)

The Trustees who served during the year and since the year end are:

Frederick John Elford

Satish Kumar

Nigel Woodward

Margaret Woodward

Jane Acton

Michelle Preston (appointed 17 April 2020)

#### Recruitment and appointment of Trustees

Trustees are appointed by approval at general meetings.

#### Trustee induction and training

New Trustees are explained the nature of their role by the Chairman.

#### Organisational structure

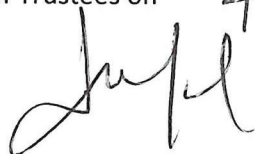
The Board of Trustees administers the Charity and meets at least once a year to review grants and fundraising policies.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2016.

On behalf of the Board of Trustees on

4th November 2021

Frederick John Elford  
Trustee



# NETWORK OF WELLBEING

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

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I report to the Trustees on my examination of the financial statements of Network of Wellbeing (the Charity) for the year ended 31 March 2021.

### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Charity to be reached.



Louisa Sansum FCA CTA  
Darnells Chartered Accountants  
30 Fore Street  
Totnes  
TQ9 5RP

Date 12<sup>th</sup> November 2021



## NETWORK OF WELLBEING

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted	Restricted	Year ended 31 Mar 21	Year ended 31 Mar 20
	Notes	£	£	£	£
<b>Income from:</b>					
Donations and grants	2	-	169,080	169,080	173,593
Charitable activities	4	21,535	7,040	28,575	46,498
Investments	5	39	-	39	116
Other income	6	19,479	6,262	25,741	-
<b>Total income</b>		<b>41,053</b>	<b>182,382</b>	<b>223,435</b>	<b>220,207</b>
<b>Expenditure on:</b>					
Charitable activities	7	33,006	179,195	212,201	220,192
<b>Total expenditure</b>		<b>33,006</b>	<b>179,195</b>	<b>212,201</b>	<b>220,192</b>
<b>Net income / (expenditure) for the year</b>					
<b>Net movement in funds</b>		8,047	3,187	11,234	15
<b>Reconciliation of funds:</b>					
Total funds brought forward		10,645	104,467	115,112	115,097
<b>Total funds carried forward</b>		<b>18,692</b>	<b>107,654</b>	<b>126,346</b>	<b>115,112</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NETWORK OF WELLBEING

## BALANCE SHEET

AS AT 31 MARCH 2021

			2021	2020
	Notes	£	£	£
<b>Fixed Assets</b>				
Tangible Assets	13		25,757	22,549
<b>Current Assets</b>				
Debtors	14	54,967		53,649
Cash at bank and in hand		68,486		48,435
		<u>123,453</u>		<u>102,084</u>
<b>Creditors: Amounts falling due within one year</b>	15	<u>(22,864)</u>		<u>(9,521)</u>
<b>Net current assets</b>			100,589	92,563
<b>Net assets</b>			<u>126,346</u>	<u>115,112</u>
<b>Income Funds</b>				
Unrestricted funds			18,692	10,645
Restricted funds	16		107,654	104,467
			<u>126,346</u>	<u>115,112</u>


For the financial year ended 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on

  
Nigel Woodward  
Trustee

4th November 2021  
  
Frederick John Elford  
Trustee

Company Registration No. 01806096

# NETWORK OF WELLBEING

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Company information

Network of Wellbeing is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O Eden Rise, Sandwell Barns, Harberton, Totnes, Devon, TQ9 7LJ.

#### 1.1 Basis of Preparation

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared using the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.3 Incoming Resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods; and
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.



# NETWORK OF WELLBEING

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(continued)

#### Incoming Resources (continued)

Interest receivable

Interest receivable is included in investment income when it is receivable by the charitable company.

#### 1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on the accruals basis and includes irrecoverable VAT. Expenditure is allocated to categories either on a direct or a usage basis.

Expenditure attributable to meeting the aims and objectives, including the support costs, is included in charitable activities.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include the costs related to the independent examination and legal fees.

Overhead costs incurred wholly or mainly in support of generating funds, or in support of expenditure on the objects of the Charity and being an integral part of the costs of carrying out those activities, are separately analysed within Costs of Generating Funds or Charitable Expenditure in the Statement of Financial Activities as appropriate.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% per annum straight line basis
Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

At each reporting end date, the Charity reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# NETWORK OF WELLBEING

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies (continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

##### Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the assets expire or are settled or when the Charity transfers the financial assets and substantially all the risks and rewards of ownership to another entity.

##### Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities classified as payable within one year are not amortised.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

#### 1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## NETWORK OF WELLBEING

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

#### 2 Donations

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Grants receivable (see note 3)	-	169,080	169,080	173,593
For the year ended 31 March 2020	-	173,593		173,593

#### 3 Grants receivable

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Brownwood Trust for Wellbeing project	-	159,997	159,997	124,994
Dartington School for Social Entrepreneurs - Share Shed	-	9,083	9,083	-
National Lottery - Sharemobile	-	-	-	48,599
For the year ended 31 March 2021	-	169,080	169,080	173,593
For the year ended 31 March 2020	-	173,593		173,593

#### 4 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Wellbeing courses	-	319	319	996
Share Shed	-	6,721	6,721	4,561
Eden Rise rents	21,535	-	21,535	40,941
For the year ended 31 March 2021	21,535	7,040	28,575	46,498
For the year ended 31 March 2020	40,941	5,557		46,498

#### 5 Investments

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable	39	-	39	116
For the year ended 31 March 2020	116	-		116

#### 6 Sundry income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Solar panels at Eden Rise	764	-	764	-
SHDC COVID business support grants	18,715	-	18,715	-
Coronavirus Job Retention Scheme	-	6,262	6,262	-
	19,479	6,262	25,741	-

# **NETWORK OF WELLBEING**

## **NOTES TO THE ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2021**

### **7 Expenditure on charitable activities**

	Eden Rise	Wellbeing	Share Shed	Green Books Funders Ltd	Total 2021	Total 2020
	£	£	£	£	£	£
Staff costs	10,817	129,547	8,798	-	149,162	144,743
Depreciation	603	34	5,245	-	5,882	820
Rent	-	7,390	(234)	-	7,156	7,791
Rates	-	-	-	-	-	1,361
Insurance	2,000	806	-	-	2,806	2,091
Heat and light	4,789	-	-	-	4,789	7,152
Filming	-	72	150	-	222	1,701
Telephone	817	410	123	-	1,350	3,223
Printing, postage and stationery	-	79	318	-	397	984
Travel, accommodation and subsistence	164	17	149	-	330	5,729
Computer costs	-	885	295	-	1,180	3,990
Staff training and recruitment	-	1,258	-	-	1,258	1,560
Advertising and publicity	999	-	415	-	1,414	2,541
Sundry expenses	-	160	128	-	288	1,392
Courses, events and newsletters	-	2,561	-	-	2,561	2,452
Repairs	4,109	-	1,190	-	5,299	8,369
Volunteer expenses	1,961	-	525	-	2,486	2,650
Cleaning costs	896	-	-	-	896	5,101
Consumables	2,094	-	-	-	2,094	2,705
Consultancy	-	4,464	-	-	4,464	2,040
Motor running expenses	-	-	3,885	-	3,885	370
	<u>29,249</u>	<u>147,683</u>	<u>20,987</u>	<u>-</u>	<u>197,919</u>	<u>208,765</u>
Grant funding of activities (see note 8)	-	-	-	8,000	8,000	5,650
Share of support costs (see note 9)	3,239	150	73	-	3,462	3,453
Share of governance costs (see note 10)	<u>518</u>	<u>2,104</u>	<u>198</u>	<u>-</u>	<u>2,820</u>	<u>2,324</u>
	<u>33,006</u>	<u>149,937</u>	<u>21,258</u>	<u>8,000</u>	<u>212,201</u>	<u>220,192</u>
<b>Analysis by fund</b>						
Unrestricted funds	33,006	-	-	-	33,006	
Restricted funds	<u>-</u>	<u>149,937</u>	<u>21,258</u>	<u>8,000</u>	<u>179,195</u>	
	<u>33,006</u>	<u>149,937</u>	<u>21,258</u>	<u>8,000</u>	<u>212,201</u>	

### **For the year ended 31 March 2020**

Unrestricted funds	42,564	-	-	-		42,564
Restricted funds	<u>-</u>	<u>153,269</u>	<u>21,359</u>	<u>3,000</u>		<u>177,628</u>
	<u>42,564</u>	<u>153,269</u>	<u>21,359</u>	<u>3,000</u>		<u>220,192</u>

# **NETWORK OF WELLBEING**

## **NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

<b>8</b>	<b>Grants payable</b>	<b>2021</b>	
		<b>£</b>	
	Grants payable for Green Books Ltd funders comprise:		
	Resurgence Trust	5,000	
	Resurgence Trust Festival of Wellbeing	3,000	
		<u>8,000</u>	
<b>9</b>	<b>Support costs</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Support costs comprise:		
	Eden Rise - Administrative costs	3,210	3,291
	Eden Rise - Legal and professional costs	-	100
	Eden Rise - Bank charges	29	62
	Wellbeing - Legal and professional costs	150	-
	Share Shed - Bank charges	73	-
		<u>3,462</u>	<u>3,453</u>
<b>10</b>	<b>Governance costs</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Governance costs comprise:		
	Independent examiner's fees - external scrutiny	1,800	1,800
	Independent examiner's fees - other services	1,020	524
		<u>2,820</u>	<u>2,324</u>
	These are allocated on a usage basis.		
<b>11</b>	<b>Trustees</b>		
	None of the trustees (or any person connected with them) received any remuneration during the year (2020: £nil), and none were reimbursed any expenses (2020: £nil).		
<b>12</b>	<b>Employees</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Employment costs comprise:		
	Wages and salaries	140,122	135,219
	Social security costs	6,455	7,124
	Other pension costs - defined contribution plan	2,585	2,400
		<u>149,162</u>	<u>144,743</u>

## NETWORK OF WELLBEING

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

#### 12 Employees (continued)

Seven part time persons were employed by the Charity in the year (2020: eight part time persons).

There were no employees whose annual remuneration was £60,000 or more (2020: Nil). The Charity provides employees the opportunity to participate in a defined contribution scheme and contributes 3% of participants salaries.

#### 13 Tangible fixed assets

	Freehold land & buildings	Fixtures fittings & equipment £	Motor vehicles £	Total
<b>Cost</b>				
At 1 April 2020	1	7,950	18,453	26,404
Additions	-	1,307	7,783	9,090
<b>At 31 March 2021</b>	<u>1</u>	<u>9,257</u>	<u>26,236</u>	<u>35,494</u>
<b>Depreciation</b>				
At 1 April 2020	-	3,855	-	3,855
Charge for year	-	962	4,920	5,882
<b>At 31 March 2021</b>	<u>-</u>	<u>4,817</u>	<u>4,920</u>	<u>9,737</u>
<b>Net book value</b>				
<b>At 31 March 2021</b>	<u>1</u>	<u>4,440</u>	<u>21,316</u>	<u>25,757</u>
<b>At 31 March 2020</b>	<u>1</u>	<u>4,095</u>	<u>18,453</u>	<u>22,549</u>

Freehold land and buildings at Eden Rise, Sandwell, Totnes have a disclosed nominal value of £1 due to a covenant that if they were disposed they must be gifted to another charity. If the covenant was not in place, the property was valued at an open market value of £600,000 on 23 August 2019 by CSS Complete Surveying Services.

14 Debtors	2021 £	2020 £
Trade debtors	-	1,918
Prepayments and accrued income	4,967	1,731
Loan - Totnes Community Development Society	50,000	50,000
	<u>54,967</u>	<u>53,649</u>

The loan to Totnes Community Development Society is interest free, unsecured and with no fixed terms of repayment. Repayment is anticipated to take place on the commencement of the development to be undertaken.



## NETWORK OF WELLBEING

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	-	642
Accruals and deferred income	21,840	8,016
Other creditors	1,024	863
	<u>22,864</u>	<u>9,521</u>

Accruals and deferred income at 31 March 2021 include deferred rents of £7,877 in respect of amounts received for lettings after the year end.

#### 16 Restricted Funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Wellbeing Project	4,916	166,578	(149,937)	-	21,557
ATMOS funding	50,000	-	-	-	50,000
Green Books Ltd funders	16,200	-	(8,000)	-	8,200
Share Shed	33,351	15,804	(21,258)	-	27,897
	<u>104,467</u>	<u>182,382</u>	<u>(179,195)</u>	<u>-</u>	<u>107,654</u>

The restricted income funds of the Charity arising through its activities are as follows:

#### Wellbeing Project

To research and educate with the aim of improving the wellbeing of individuals, communities and the environment.

#### ATMOS funding

To fund the development of the former Dairy Crest site in Totnes by Totnes Community Development Society.

#### Green Books Ltd funders

To fund environmental research and education.

#### Share Shed and Mobile Share Shed

Funding received from the National Lottery and Dartington School of Social Entrepreneurs to create a Share Shed, or Library of Things, whereby members of the community can borrow, for a fee, tools and other equipment they might otherwise have to buy. Funding includes amounts received to create a travelling library of things that are stored in the Sharemobile, which is a converted van.

The cost of the Sharemobile has been capitalised and is included within fixed assets. This cost is being charged in the Statement of Financial Activities over the useful economic life of the Sharemobile and expensed as depreciation.



## NETWORK OF WELLBEING

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

#### 16 Restricted Funds (continued)

Sufficient resources are held in an appropriate format to enable each fund to be applied in accordance with any restrictions.

#### 17 Unrestricted Funds

The unrestricted funds of the Charity arising through its activities are as follows:

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Designated reserve fund	-	-	-	15,981	15,981
General unrestricted funds	10,645	41,053	(33,006)	(15,981)	2,711
	<u>10,645</u>	<u>41,053</u>	<u>(33,006)</u>	<u>-</u>	<u>18,692</u>

The purpose of the designated fund is set out in the Trustees' Report.

A transfer of £15,981 from unrestricted reserve funds to designated reserve funds was made in the year following an assessment of statutory redundancy costs and contractual obligations should the Charity cease.

#### 18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	3,703	22,054	25,757
Current assets/(liabilities)	<u>14,989</u>	<u>85,600</u>	<u>100,589</u>
	<u>18,692</u>	<u>107,654</u>	<u>126,346</u>

#### 19 Related party transactions

Grants of £159,997 (2020: £124,994) were received in the year from the Brownswood Trust of which Mr Nigel Woodward and Mrs Margaret Woodward are also Trustees.

During the year £8,000 (2020: £3,000) was donated to the Resurgence Trust. Satish Kumar, Trustee, is company secretary of the Resurgence Trust.