

Charity Registration No. 295911

Company Registration No. 02154580 (England and Wales)

THE BRITISH SOCIETY OF DOWSERS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE BRITISH SOCIETY OF DOWSERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Fry Mr C Cavendish Mrs J Webber Dr N Haywood Mrs D Kirkham	(President)
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Charity number	295911
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Company number	02154580
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Registered office	Wyche Innovation Centre Walwyn Road Upper Colwall Malvern Worcestershire WR13 6PL
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Independent Examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
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Bankers	Barclays Bank Plc 54 High Street Worcester WR1 2QQ
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THE BRITISH SOCIETY OF DOWSERS

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THE BRITISH SOCIETY OF DOWSERS

PRESIDENT'S ADDRESS

FOR THE YEAR ENDED 31 MARCH 2023

Trustees and Volunteers

Our Council of management started 2022-23 with four Trustees: Richard Fry as co-opted President together with co-opted Trustees; Jonquil Webber, Cornelius Cavendish and Nick Haywood. Dawn Kirkham, presently residing in Canada, was co-opted onto the Council on 5th January

At the Annual General Meeting on 16th February 2023 Jonquil Webber and Cornelius Cavendish were elected as Trustees and Richard Fry was elected to continue as a Trustee after serving for three years and was also elected as President. Nick Haywood did not wish to be elected as he indicated that he would be resigning as a Trustee in the near future. However, he has volunteered to attend committee meetings as an advisor from time to time. George Mackenzie has also volunteered to attend as an advisor. Dawn Kirkham was unable to be put forward for election due to the timescale but will be offered the position at the next AGM.

We have continued to produce three editions of our magazine Dowsing Today and have been supported by an editorial team consisting of our office staff and other volunteers who collate and proof-read articles for which we are very grateful.

BSD Office

As a result of necessary cost saving exercises over the last number of years, we only had one member of staff employed at our office in Malvern. However, due to a resignation and subsequent recruitment, we now have two members of staff who work part-time for approximately the equivalent of one full time person. However, the work involved in supporting the Society still exceeds our ability to pay for it and we are most grateful to the volunteers who assist us.

Our website has improved considerably and is much easier to use. Our new office staff help to keep the news current and the content more interesting. Nick Haywood has made a number of technical improvements and continues to help with the maintenance.

Spring Symposium

Due to continuing problems of Covid-19, which limited the number of venues available at the time, it wasn't until 16th June that we managed to hold it at Coventry University. This was just a one-day event and attracted over 50 delegates. This was the first event that the BSD recorded the speakers in order for those recordings to become available for purchase in the BSD shop. This allows those who could not attend in person to watch the speakers of their choice and will be available later for all on the BSD YouTube Channel.

Annual Conference

The Conference was held on 10th and 11th September at the Fire Service College, Morton-in-Marsh, Gloucestershire. This was a two-day residential event and attracted over 60 delegates per day. Again, the speakers and workshops were recorded to be purchased by those who could not attend in person.

The next stage will be in attempting to 'live stream' the speakers to a wider audience both nationally and internationally. The success in our current recording experience has given us greater confidence that this will be achievable.

Tutor Programme

The tutor programme continues to grow in strength following the successful trial by Sue Skinner who delivered three 'Foundation in Dowsing' courses at various locations around the country. She proved that the system will work and now other new and former tutors have volunteered to commence the programme. Other Foundation Courses have been undertaken at various locations plus courses in other aspects of dowsing too. This has given more opportunity for new and experienced dowsers to learn and develop their skills whilst generating a funding stream for the Society at the same time.

BSD Zoom Talks

As we are coming to the end of this financial period, we are, in fact, preparing to commence a series of monthly zoom talks which will be available to everyone in the dowsing community. The talks will be free at present and the speakers will also give their time freely. However, the intention is to attract more focus onto the BSD, increase membership and promote dowsing into the wider community. If successful we can then review the possibilities to monetise this project

THE BRITISH SOCIETY OF DOWSERS

PRESIDENT'S ADDRESS (CONTINUED)

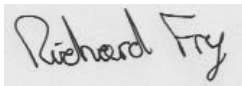
FOR THE YEAR ENDED 31 MARCH 2023

In summary

It has certainly been a relief to see more regular activity coming to fruition both within the Society and amongst local and other dowsing groups around the country. The Symposium and Conference only returned a small margin as, by popular demand, we were tasked to arrange quality venues close to public transport. However, we believe they not only instilled confidence amongst our members that the Society is a viable organisation but also provided a point of contact where delegates could meet up with old friends and make new ones. Our plans for the future are to look for more reasonable venues with associated costs and, together with broadcasting facilities, reach out to all dowsers in the UK and beyond.

With a solid foundation for our new tutor programme, which is bound to attract more tutors and students, we know that future is bright for the greater dowsing community in general and for the BSD in particular.

Finally, we must say how grateful we are to those members who have stuck with the Society through thick and thin. We do put a lot of effort into running the organisation but your loyalty makes it all worthwhile.



Mr Richard Fry
President

Date: 28 December 2023

THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 1A (as amended for accounting periods commencing from 1st January 2019).

Introduction

British Dowsers is the working name of The British Society of Dowsers. Founded in 1933 it is a national charity offering education and training support to members and non-members through courses, meetings and events and through its annual national conference. In addition, British Dowsers acts as the voice for Dowsing in both the UK and beyond.

Objectives and activities

The objects of the charity are to encourage and support the study and practice of dowsing and its application in every field of human interest; to maintain a public dowsing information service, including a Register of Dowsing Practitioners and a Register of Dowsing Tutors; and to relieve communities, particularly those in less well developed countries, who are suffering hardship by reason of their economic and social circumstances, especially in relation to water supplies.

Public Benefit Statement

The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Grantmaking

Previously, the charity had a small research fund available for grant making. As of April 2016 the Charity Commission gave consent to change the objects of the fund and the balance was transferred to the Unrestricted fund.

Achievements and performance

The objectives of the charity have been achieved through a number of activities which can be summarised as follows:

Communications

- Publication of our magazine, 'Dowsing Today'. Distributed three times per year to members and other organisations.
- Regular e-newsletters each year.
- Regular updates of our social media platform.
- On-going development of our website.
- Regular updates from our President/Trustees to members.
- Liaising with Affiliated Local Groups
- Providing personal advice and assistance to members and the public on all matters relating to dowsing

THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Education and Training

- Regular review of our course programme incorporating a range of core curriculum courses. Our plans include making these available online for our members and others further afield.
- Holding an annual conference in which we plan to provide delegates with a broad spectrum of topics delivered by qualified speakers. In 2022 the conference in September was attended by over 60 delegates per day.
- Holding an annual symposium. Again, we plan to provide a broad spectrum of topics. The event in June attracted over 50 delegates.
- Selling educational books and dowsing equipment from our shop and online.
- Encouraging independent professional dowsers to exhibit and retail their products at conferences etc.
- Publicising and supplying dowsing services to the general public via the media and the Dowsing Information Service

Other activities

- Supporting members on the Professional Register. Our plans include reviewing their website page to enhance their profile.
- Engaging with trainers to deliver the Society's courses and workshops and encouraging them to maintain a high standard of competence. This will assist in our plans to deliver courses online.
- Supporting International dowsing events. We plan to monitor the events of dowsing society's in other countries and join with them via the internet. This will not only support them but enhance the profile of our own Society.
- Raising and distributing funds to assist with the provision of natural water supplies in developing countries

Financial review

The total amount of reserves held at the year end amounted to £47,209 (2022 £55,329) of which all related to unrestricted reserves, the charity did not hold any restricted funds as at the year end.

After making allowances for tangible fixed assets the free reserves of the charity amounted to £46,011 (2022 £53,572). This includes £52,343 (2022 £54,336) investment funds which are convertible at short notice if required.

The charity needs reserves invested at current levels, as represented by the unrestricted fund, and these need to be invested to generate income to supplement that from subscriptions, donations and activities in order to meet its objectives.

Principal funding sources

The charity is funded primarily through members' subscriptions, fees for meetings and conferences and the sale of educational books and equipment.

Investment policy and objectives

The Council of the charity invests in common investment funds with the aim of maintaining a balance between income and capital growth and to ensure secure management of the charity's assets. There are no restrictions on either the investment powers of the Council or the way in which the charity operates, except that they must be in furtherance of the charity's objectives and in accordance with the Memorandum and Articles of Association.

Risk assessment

The Trustees have a duty to identify and review the risks to which the charity is exposed. The risk assessment has been reviewed and updated where appropriate and is used as a guide for Council to manage these risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr R Fry	(President)
Mr C Cavendish	(Appointed 15/9/21, Resigned 1/7/23)
Dr N Haywood	(Appointed 7/1/22, Resigned 1/7/23)
Mrs J Webber	(Appointed 15/9/21)
Mrs D Kirkham	(Appointed 5/1/23)

Recruitment and appointment of members of the Council of Management

The directors of the company are also charity Trustees for the purpose of charity law and under the company's Articles are known as the Council of Management. Under the terms of the Memorandum and Articles of Association, Council members are required to be members of BSD and elected by members. The President is elected by members. The membership is invited to nominate candidates for any vacancies on the Council of Management. A range of relevant skills is represented on the Council but in the event of any perceived gaps in skills the Articles provide for co-option by Council to fill vacancies. New Trustees take part in an induction programme, in line with guidance issued by the Charity Commission.

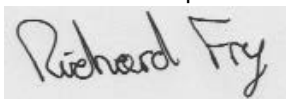
Organisational Structure

The Council meets regularly to review finances and investments and decide matters of policy. An Office Manager is appointed by the Council to run the day-to-day operations of the Society who is supported as required by additional members of staff. The remuneration of management is set by the Trustees.

Related parties

There are no related parties.

The Trustees report was approved by the Board of Trustees.



Mr Richard Fry
President

28 December 2023

THE BRITISH SOCIETY OF DOWSERS

TRUSTEES' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of The British Society of Dowsers for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BRITISH SOCIETY OF DOWSERS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY OF DOWSERS

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 8 to 18.

Respective responsibilities of Trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Morley ACA
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 28 December 2023

THE BRITISH SOCIETY OF DOWSERS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Total 2023	Total 2022
	Notes	£	£	£
<u>Income from:</u>				
Voluntary Income	3	25,578	25,578	24,045
Charitable activities	4	37,192	37,192	11,711
Investments	5	1,850	1,850	2,072
		<u> </u>	<u> </u>	<u> </u>
Total income		64,620	64,620	37,828
		<u> </u>	<u> </u>	<u> </u>
<u>Expenditure on:</u>				
Charitable activities	7	70,747	70,747	54,734
		<u> </u>	<u> </u>	<u> </u>
Total resources expended		70,747	70,747	54,734
		<u> </u>	<u> </u>	<u> </u>
Net (losses)/gains on investments	11	(1,993)	(1,993)	2,337
		<u> </u>	<u> </u>	<u> </u>
Net movement in funds		(8,120)	(8,120)	(14,569)
		<u> </u>	<u> </u>	<u> </u>
Fund balances at 1 April 2022		55,329	55,329	69,898
		<u> </u>	<u> </u>	<u> </u>
Fund balances at 31 March 2023		47,209	47,209	55,329
		<u> </u>	<u> </u>	<u> </u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH SOCIETY OF DOWSERS

BALANCE SHEET

AS AT 31 MARCH 2023

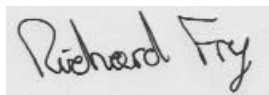
	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		1,198		1,757
Investments	13		52,343		54,336
			<u>53,541</u>		<u>56,093</u>
Current assets					
Stocks	14	2,021		2,150	
Debtors	15	1,094		1,938	
Cash at bank and in hand		4,426		7,041	
		<u>7,541</u>		<u>11,129</u>	
Creditors: amounts falling due within one year	16	(13,873)		(11,893)	
Net current liabilities			<u>(6,332)</u>		<u>(764)</u>
Total assets less current liabilities			<u>47,209</u>		<u>55,329</u>
Income funds					
Unrestricted funds			47,209		55,329
			<u>47,209</u>		<u>55,329</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 March 2023. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 December 2023 and are signed on its behalf by:



Mr R Fry
Trustee

Company Registration No. 02154580

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

The British Society of Dowsers is a private company limited by guarantee and was registered in England and Wales. The registered office Wyche Innovation Centre, Walwyn Road, Malvern, Worcestershire, WR13 6PL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" 1A (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purposes are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33.33% on reducing balance
Office equipment	Straight line over 6 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	2023	2022
	£	£
Donations and gifts	6,301	2,777
Membership fees	19,277	21,268
	<u>25,578</u>	<u>24,045</u>

4 Charitable activities

	2023	2022
	£	£
Meetings and conferences	29,904	8,288
Educational books and equipment	7,288	3,423
	<u>37,192</u>	<u>11,711</u>

5 Investments

	2023	2022
	£	£
Income from listed investments	<u>1,850</u>	<u>2,072</u>

6 Trustees

Trustees were paid £nil in relation to council meeting expenses for the year ended 31 March 2023 (2022 - £nil).

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 (2022 £nil).

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Charitable activities £	Support costs £	Total 2023 £	Total 2022 £
Staff costs	-	22,690	22,690	3,403
Depreciation & impairment	-	557	557	858
Meetings & conferences	19,340	-	19,340	3,737
Educational books & equipment	2,265	-	2,265	989
Agency staff costs	-	-	-	14,709
	<u>21,605</u>	<u>23,247</u>	<u>44,852</u>	<u>23,696</u>
Share of support costs (see note 8)	-	19,157	19,157	26,506
Share of governance costs (see note 8)	-	6,738	6,738	4,532
	<u>21,605</u>	<u>49,142</u>	<u>70,747</u>	<u>54,734</u>
Analysis by fund				
Unrestricted funds	<u>21,605</u>	<u>49,142</u>	<u>70,747</u>	
	<u>21,605</u>	<u>49,142</u>	<u>70,747</u>	
For the year ended 31 March 2022				
Unrestricted funds	<u>19,435</u>	<u>35,299</u>		<u>54,734</u>
	<u>19,435</u>	<u>35,299</u>		<u>54,734</u>

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Rent and Rates	8,229	-	8,229	7,821	
Office Expenses	652	-	652	3,772	
Postage	2,018	-	2,018	1,044	
Stationery and advertising	1,090	-	1,090	938	
Sundries	-	-	-	105	
Journal and publishing costs	6,363	-	6,363	11,725	
Credit card charges	805	-	805	1,101	
Professional fees and insurance	-	4,230	4,230	2,611	Governance
Accountancy	-	2,508	2,508	1,921	Governance
	<u>19,157</u>	<u>6,738</u>	<u>25,895</u>	<u>31,038</u>	
Analysed between					
Charitable activities	<u>19,157</u>	<u>6,738</u>	<u>25,895</u>	<u>31,038</u>	

The above stated accountancy fee of £2,508 (2022 - £1,921) is inclusive of both independent examination and preparation of statutory accounts.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Employees

Number of employees

The average monthly number employees during the year was:

	2023 Number	2022 Number
Management and administration	<u>2</u>	<u>1</u>
Employment costs	2023 £	2022 £
Wages and salaries	22,259	3,304
Other pension costs	431	99
	<u>22,690</u>	<u>3,403</u>

There were no employees whose annual remuneration was £60,000 or more.

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	(1,993)	2,337

12 Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At 1 April 2022	12,987	3,088	16,075
At 31 March 2023	12,987	3,088	16,075
Depreciation and impairment			
At 1 April 2022	11,400	2,919	14,319
Depreciation charged in the year	529	29	558
At 31 March 2023	11,929	2,948	14,877
Carrying amount			
At 31 March 2023	1,058	140	1,198
At 31 March 2022	1,587	170	1,757

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Fixed asset investments

	2023 £	2022 £
Market value at beginning of year	54,335	51,998
Change in value in the year	(1,993)	2,338
Market value at end of year	52,343	54,336
Historical cost	44,488	44,488

14 Stocks

	2023 £	2022 £
Books and equipment	2,021	2,150

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	416	-
Prepayments and accrued income	678	1,938
	1,094	1,938

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,090	59
Trade creditors	1,934	1,373
Other creditors	5,160	6,623
Accruals and deferred income	5,689	3,835
	13,873	11,890

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds

	Unrestricted £	Total £
Fund balances at 31 March 2023 are represented by:		
Tangible assets	1,198	1,198
Investments	52,343	52,343
Current assets/(liabilities)	(6,332)	(6,332)
	<u>47,209</u>	<u>47,209</u>
 Fund balances at 31 March 2022 are represented by:		
Tangible assets	1,757	1,757
Investments	54,336	54,336
Current assets/(liabilities)	(764)	(764)
	<u>55,329</u>	<u>55,329</u>

18 Related party transactions

During the year there has been no related party transactions.