

Charity Registration No. 295911

Company Registration No. 02154580 (England and Wales)

THE BRITISH SOCIETY OF DOWSERS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE BRITISH SOCIETY OF DOWSERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Fry Mr C Cavendish Mrs J Webber Dr N Haywood	(President)
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Charity number	295911
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Company number	02154580
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Registered office	Wyche Innovation Centre Walwyn Road Upper Colwall Malvern Worcestershire WR13 6PL
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Independent Examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
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Bankers	Barclays Bank Plc 54 High Street Worcester WR1 2QQ
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THE BRITISH SOCIETY OF DOWSERS

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THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2022*

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 1A (as amended for accounting periods commencing from 1st January 2019).

INTRODUCTION AND EXECUTIVE SUMMARY

Introduction

British Dowsers is the working name of The British Society of Dowsers. Founded in 1933 it is a national charity offering education and training support to members and non-members through courses, meetings and events and through its annual national conference. In addition, British Dowsers acts as the voice for Dowsing in both the UK and beyond.

President's address 31 March 2022

Trustees and Volunteers

Our Council of management started 2021-22 with four Trustees: Graham Wayt as President, Jane Court as Treasurer and Vice President, Richard Fry as Vice President and Barbara Mastropirro as Trustee.

Due to Graham Wayt's ill health, Richard Fry continued to act with the President's delegated authority in order to support Graham until he recovered enough to return to his duties. This also allowed the Council to function in a more effective way and was in keeping with the Society's governing document.

However, at the Annual General Meeting on 2nd October 2021 Graham Wayt retired as the President as he was unable to continue and was not seeking to be re-elected as a Trustee having served for a three year period. Jane Court, who had also served a full term of office for three years retired as Vice-President and Treasurer. Barbara Mastropirro resigned as a Trustee as she was in the process of relocating her home.

However, Jim Doyle, Jonquil Webber and Cornelius Cavendish were co-opted onto the Council on 15th September and Richard Fry was subsequently co-opted as President which enabled the Council to remain quorate. Nick Haywood was co-opted onto the Council on 7th January but unfortunately Jim Doyle had to resign due to personal reasons on 21st February.

We have continued to produce three editions of our magazine Dowsing Today and have been supported by our editor, Chris Taylor and proof readers, Jane Placca and Nick Haywood. A new volunteer, Trish Mills, has also stepped forward to assist who has had much experience in the publishing world. This has been timely as Chris was wishing to stand down at some point and Trish took over as editor in January.

THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

BSD Office

As a result of necessary cost saving exercises over the last number of years we now have only one member of staff employed at our office in Malvern who currently works on a part-time basis. However, the work involved in supporting the Society still exceeds our ability to pay for it and we are most grateful to the volunteers who assist us.

Although our website has been problematic for quite some time, we have now moved to a new website host. More importantly Nick Haywood has volunteered to assist with the maintenance and design of new features that will make it more attractive and useful for members to use. He has already planned how to post videos which will be available as 'pay for view' following our Symposium which is to be held in June and where the speakers will be recorded. This facility is for members and non-members but will also make a profit for the Society.

Covid -19

The Coronavirus pandemic continues to have a serious effect on us. First and foremost, we hope and pray that our members have been staying safe and well during this unprecedented time.

The main impact for the Society has been the postponement of our annual Symposium and Conference. We not only again lost revenue for this financial year because of lost ticket sales but also our shop sales have been reduced. Several training courses have also had to be cancelled.

However, as we come to the end of this financial reporting period, the outlook seems more promising as the Covid '19' vaccination programme appears to allow more of the government restrictions to be lifted and the Symposium that we had planned for in March this year will now be held during June. We also hope to hold our Conference and AGM in September.

Tutor Programme

Since the BSD tutoring stopped operating a few years ago, there has been a need to review and revitalise the whole programme. Members of a new 'education committee' have been working on the best solution that will ensure any BSD courses will be taught to a high standard by Approved Tutors. The courses will also follow the original educational curriculum. Sue Skinner has volunteered to run a 'pilot course' starting on 2nd April and if successful the scheme will be rolled out to all previous Tutors and others who wish to join the Tutor Register.

In summary

We leave this financial year having experienced a downturn in activity due to the Covid '19' pandemic but with a promising outlook for next year and beyond. We have substantial plans in place and more volunteers coming back into the fold to help make the Society great again. We also have new members on the Council who are just as determined as ever to repay the loyalty of those stalwart members who continue to support the Society throughout.

Richard Fry
President



THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr R Fry	(President)
Mr C Cavendish	(appointed 15/09/2021)
Dr N Haywood	(appointed 07/01/2022)
Mrs J Webber	(appointed 15/09/2021)
Mr G Wayt	(resigned 02/10/2021)
Ms J Court	(retired 02/10/2021)
Mr J Doyle	(appointed 15/09/2021) (resigned 21/02/2022)
Mrs B Mastropirro	(resigned 02/10/2021)

Recruitment and appointment of members of the Council of Management

The directors of the company are also charity Trustees for the purpose of charity law and under the company's Articles are known as the Council of Management. Under the terms of the Memorandum and Articles of Association, Council members are required to be members of BSD and elected by members. The President is elected by members. The membership is invited to nominate candidates for any vacancies on the Council of Management. A range of relevant skills is represented on the Council but in the event of any perceived gaps in skills the Articles provide for co-option by Council to fill vacancies. New Trustees take part in an induction programme, in line with guidance issued by the Charity Commission.

Organisational structure

The Council meets regularly to review finances and investments and decide matters of policy. An Office Manager is appointed by the Council to run the day-to-day operations of the Society who is supported as required by additional members of staff. The remuneration of management is set by the Trustees.

Related parties

Please refer to note 17 of the accounts which discloses related party transactions.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed. The risk assessment has been reviewed and updated where appropriate and is used as a guide for Council to manage these risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to encourage and support the study and practice of dowsing and its application in every field of human interest; to maintain a public dowsing information service, including a Register of Dowsing Practitioners and a Register of Dowsing Tutors; and to relieve communities, particularly those in less well developed countries, who are suffering hardship by reason of their economic and social circumstances, especially in relation to water supplies.

Public Benefit Statement

The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Grantmaking

Previously, the charity had a small research fund available for grant making. As of April 2016 the Charity Commission gave consent to change the objects of the fund and the balance was transferred to the Unrestricted fund.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The objectives of the charity have been achieved through a number of activities which can be summarised as follows:

Communications:

- Publication of the magazine, 'Dowsing Today'. Distributed three times per year to members and other organisations.
- Regular e-newsletters each year.
- Regular updates of our social media platform.
- On-going development of our website.
- Regular updates from our President and Trustees to members.
- Liaising with Affiliated Local Groups
- Providing personal advice and assistance to members and the public on all matters relating to dowsing.

Education and Training:

- Regular review of our course programme incorporating a range of core curriculum courses. Our plans include making these available online for our members and others further afield.
- Holding an annual conference and symposium providing speakers across a broad spectrum of topics.
- Selling educational books and dowsing equipment from the shop and online.
- Encouraging independent professional dowsers to exhibit and retail their products at conferences etc.
- Publicising and supplying dowsing services to the public via the media.

Other Activities:

- To support members on the Professional Register the website page has been updated to enhance their profile.
- Engaging with trainers to deliver the Society's courses and workshops and encouraging them to maintain a high standard of competence. This will assist in current plans to deliver courses online.
- Supporting International dowsing events. We continue to monitor the events of dowsing societies in other countries and join with them via the internet. This will not only support them but enhance the profile of our own Society.
- Raising and distributing funds to assist with the provision of natural water supplies in developing countries

THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

The total amount of reserves held at the year end amounted to £55,329 (2021 £69,898) of which all related to unrestricted reserves, the charity did not hold any restricted funds as at the year end.

After making allowances for tangible fixed assets the free reserves of the charity amounted to £53,572 (2021 £67,283). This includes £54,336 (2021 £52,000) investment funds which are convertible at short notice if required.

The charity needs reserves invested at current levels, as represented by the unrestricted fund, and these need to be invested to generate income to supplement that from subscriptions, donations and activities in order to meet its objectives.

Principal funding sources

The charity is funded primarily through members' subscriptions, fees for meetings and conferences and the sale of educational books and equipment.

Investment policy and objectives

The Council of the charity invests in common investment funds with the aim of maintaining a balance between income and capital growth and to ensure secure management of the charity's assets. There are no restrictions on either the investment powers of the Council or the way in which the charity operates, except that they must be in furtherance of the charity's objectives and in accordance with the Memorandum and Articles of Association.

The Trustees report was approved by the Board of Trustees.



Mr R Fry

Dated: 14 December 2022

THE BRITISH SOCIETY OF DOWSERS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY OF DOWSERS

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 7 to 17.

Respective responsibilities of Trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Morley ACA

Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 14 December 2022

THE BRITISH SOCIETY OF DOWSERS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Total 2022	Total 2021
	Notes	£	£	£
<u>Income from:</u>				
Voluntary Income	3	24,045	24,045	42,299
Charitable activities	4	11,711	11,711	6,290
Investments	5	2,072	2,072	1,237
		<u> </u>	<u> </u>	<u> </u>
Total income		<u>37,828</u>	<u>37,828</u>	<u>49,826</u>
		<u> </u>	<u> </u>	<u> </u>
<u>Expenditure on:</u>				
Charitable activities	6	54,734	54,734	49,598
		<u> </u>	<u> </u>	<u> </u>
Total resources expended		<u>54,734</u>	<u>54,734</u>	<u>49,598</u>
		<u> </u>	<u> </u>	<u> </u>
Net (losses)/gains on investments	10	2,337	2,337	7,848
		<u> </u>	<u> </u>	<u> </u>
Net movement in funds		<u>(14,569)</u>	<u>(14,569)</u>	<u>8,076</u>
		<u> </u>	<u> </u>	<u> </u>
Fund balances at 1 April 2021		69,898	69,898	61,822
		<u> </u>	<u> </u>	<u> </u>
Fund balances at 31 March 2022		<u>55,329</u>	<u>55,329</u>	<u>69,898</u>
		<u> </u>	<u> </u>	<u> </u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH SOCIETY OF DOWSERS

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		1,757		2,615
Investments	12		54,336		52,000
			<u>56,093</u>		<u>54,615</u>
Current assets					
Stocks	13	2,150		2,424	
Debtors	14	1,938		3,118	
Cash at bank and in hand		7,041		21,742	
		<u>11,129</u>		<u>27,284</u>	
Creditors: amounts falling due within one year	15	(11,893)		(12,001)	
Net current (liabilities)/assets			<u>(764)</u>		<u>15,283</u>
Total assets less current liabilities			<u>55,329</u>		<u>69,898</u>
Income funds					
Unrestricted funds			55,329		69,898
			<u>55,329</u>		<u>69,898</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 March 2022. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 December 2022 and are signed on its behalf by:



Mr R Fry
Trustee

Company Registration No. 02154580

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

The British Society of Dowsers is a private company limited by guarantee and was registered in England and Wales. The registered office Wyche Innovation Centre, Walwyn Road, Malvern, Worcestershire, WR13 6PL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" 1A (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purposes are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33.33% on reducing balance
Office equipment	Straight line over 6 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	2022	2021
	£	£
Donations and gifts	2,777	6,408
COVID-19 government grant	-	10,000
Membership fees	21,268	25,891
	<u>24,045</u>	<u>42,299</u>

4 Charitable activities

	2022	2021
	£	£
Meetings and conferences	8,288	796
Educational books and equipment	3,423	5,494
	<u>11,711</u>	<u>6,290</u>

5 Investments

	2022	2021
	£	£
Income from listed investments	<u>2,072</u>	<u>1,237</u>

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Charitable activities £	Support costs £	Total 2022 £	Total 2021 £
Staff costs	-	3,403	3,403	18,584
Depreciation & impairment	-	858	858	1,262
Meetings & conferences	3,737	-	3,737	544
Educational books & equipment	989	-	989	2,106
Agency staff costs	14,709	-	14,709	2,964
	<u>19,435</u>	<u>4,261</u>	<u>23,696</u>	<u>25,460</u>
Share of support costs (see note 8)	-	26,506	26,506	19,931
Share of governance costs (see note 8)	-	4,532	4,532	4,207
	<u>19,435</u>	<u>35,299</u>	<u>54,734</u>	<u>49,598</u>
Analysis by fund				
Unrestricted funds	<u>19,435</u>	<u>35,299</u>	<u>54,734</u>	
	<u>19,435</u>	<u>35,299</u>	<u>54,734</u>	
For the year ended 31 March 2021				
Unrestricted funds	<u>5,614</u>	<u>43,984</u>		<u>49,598</u>
	<u>5,614</u>	<u>43,984</u>		<u>49,598</u>

7 Trustees

Trustees were paid £nil in relation to council meeting expenses for the year ended 31 March 2022 (2021 - £nil).

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 (2021 £nil).

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Rent and Rates	7,821	-	7,821	7,821	
Office Expenses	3,772	-	3,772	4,133	
Postage	1,044	-	1,044	816	
Stationery and advertising	938	-	938	1,245	
Sundries	105	-	105	48	
Journal and publishing costs	11,725	-	11,725	4,761	
Credit card charges	1,101	-	1,101	1,106	
Professional fees and insurance	-	2,611	2,611	2,367	Governance
Accountancy	-	1,921	1,921	1,840	Governance
	<u>26,506</u>	<u>4,532</u>	<u>31,038</u>	<u>24,138</u>	
Analysed between					
Charitable activities	<u>26,506</u>	<u>4,532</u>	<u>31,038</u>	<u>24,138</u>	

The above stated accountancy fee of £1,920 (2021 - £1,840) is inclusive of both independent examination and preparation of statutory accounts.

9 Employees

Number of employees

The average monthly number employees during the year was:

	2022 Number	2021 Number
Management and administration	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	3,304	18,000
Other pension costs	99	585
	<u>3,403</u>	<u>18,585</u>

There were no employees whose annual remuneration was £60,000 or more.

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Net gains/(losses) on investments

	2022	2021
	£	£
Revaluation of investments	2,337	7,848

11 Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At 1 April 2021	12,987	3,089	16,076
At 31 March 2022	12,987	3,089	16,076
Depreciation and impairment			
At 1 April 2021	10,607	2,854	13,461
Depreciation charged in the year	793	65	858
At 31 March 2022	11,400	2,919	14,319
Carrying amount			
At 31 March 2022	1,587	170	1,757
At 31 March 2021	2,380	235	2,615

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Fixed asset investments

	2022 £	2021 £
Market value at beginning of year	51,997	44,152
Change in value in the year	2,338	7,848
Market value at end of year	54,336	52,000
Historical cost	44,488	44,488

13 Stocks

	2022 £	2021 £
Books and equipment	2,150	2,424

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	1,938	3,118

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	59	-
Trade creditors	1,376	3,559
Other creditors	6,623	1,720
Accruals and deferred income	3,835	6,719
	11,893	11,998

THE BRITISH SOCIETY OF DOWSERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	Unrestricted £	Total £
Fund balances at 31 March 2022 are represented by:		
Tangible assets	1,757	1,757
Investments	54,336	54,336
Current assets/(liabilities)	(764)	(764)
	<u>55,329</u>	<u>55,329</u>
 Fund balances at 31 March 2021 are represented by:		
Tangible assets	2,615	2,615
Investments	52,000	52,000
Current assets/(liabilities)	15,283	15,283
	<u>69,898</u>	<u>69,898</u>

17 Related party transactions

During the year Mr R Fry loaned the charity £5,000, the loan carries no interest and is repayable on demand.