THE BRITISH SOCIETY OF DOWSERS

England & Wales · Charity number 295911

Details

Other names	BSD
Status	Registered
Legal form	Charitable company
Company number	02154580
Registered	1987-09-14
Register	View on the Charity Commission register

Contact

Address	61 Bridge Street Kington HR5 3DJ
Phone	01684 576969
Email	info@britishdowsers.org
Website	www.britishdowsers.org

Activities

Objects: TO ENCOURAGE AND SUPPORT THE STUDY AND PRACTICE OF DOWSING AND ITS APPLICATION IN EVERY FIELD OF HUMAN INTEREST, IN SO FAR AS SUCH OBJECTS MAY BE CHARITABLE.AND THE SOCIETY SHALL HAVE THE FOLLOWING POWERS EXERCISABLE IN FURTHERANCE OF ITS SAID OBJECTS BUT NOT OTHERWISE, NAMELY:(A) TO MAINTAIN A PUBLIC DOWSING INFORMATION SERVICE, INCLUDING A REGISTER OF DOWSING PRACTITIONERS AND A REGISTER OF DOWSING TUTORS.(B) TO RELIEVE COMMUNITIES, PARTICULARLY THOSE IN LESS WELL-DEVELOPED COUNTRIES WHO ARE SUFFERING HARDSHIP BY REASON OF THEIR ECONOMIC AND SOCIAL CIRCUMSTANCES, ESPECIALLY IN RELATION TO WATER SUPPLIES.

Activities: The objects of the charity are to encourage the study and advancement of the knowledge of the principles of dowsing. The Society represents the interests of dowsers in the UK, runs a Training Programme , a Register of approved Tutors and Professional Dowsers. It maintains contacts with dowsing organisations around the world and has a number of affiliated local groups in the uk.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£68,839	£83,507	-	-
2024-03-31	£73,493	£75,967	-	-
2023-03-31	£64,620	£70,747	-	-
2022-03-31	£37,828	£54,734	-	-
2021-03-31	£49,826	£49,598	-	-

Trustees

Name	Role	Appointed
John Gethyn - - Guy - - Hudson		2025-06-20
Jonquil Webber		2021-09-15
Paul Martin Craddock		2025-06-20
Richard Fry		2019-05-15
Susan Caroline Mann		2025-06-17
Susan Pine		2025-06-20

Accounts

Charity Registration No. 295911

Company Registration No. 02154580 (England and Wales)

THE BRITISH SOCIETY OF DOWSERS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE BRITISH SOCIETY OF DOWSERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Fry	(President)
	Mrs J Webber	
	Ms S Mann	
	Mr P Craddock	(Appointed 20 June 2025)
	Mr J Hudson	(Appointed 20 June 2025)
	Ms S Pine	(Appointed 20 June 2025)
Charity number	295911	
Company number	02154580	
Registered office	61 Bridge Street Kington Herefordshire HR5 3DJ	
Independent Examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	Barclays Bank Plc 54 High Street Worcester WR1 2QQ	

THE BRITISH SOCIETY OF DOWSERS

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THE BRITISH SOCIETY OF DOWSERS

PRESIDENT'S ADDRESS

FOR THE YEAR ENDED 31 MARCH 2025

Trustees and Volunteers
Our Council of management started 2024-25 with four Trustees: Richard Fry as President together with Trustees; Jonquil Webber, Dawn Kirkham, and Paul Syrett. However, Paul Syrett resigned on 17th June 2025 and Sue Mann was appointed on the same day which enabled the us to remain quorate. On 20th June 2025 Sue Pine, Guy Hudson, Grace Edgar, Andrew Edgar and Paul Craddock were also appointed onto the council.

Unfortunately, during this year the Council suffered a breakdown in collaboration following a compromise of our website in October together with a number of managerial and governance issues that arose following that. There was also an issue regarding the validity of a number of the trustees whose membership subscriptions had lapsed. Our system was not creating reminders for them but once the problem was realised, the correct fee was paid and backdated. In addition, the production of our magazine and submission of year end accounts were late.

The Council sought necessary legal advice to provide guidance to overcome these difficulties and with their assistance, the incident was reported to the Charity Commission to inform them of the situation and outline the actions put in place to overcome such matters and make sufficient improvements to take the Society forward.

BSD Office
Our office had been supported by two part-time members of staff who not only dealt with the day to day running of the Society but also oversaw the social media content and engaged with members of our BSD Community Groups and others. In July Amber Tutt, our admin assistant resigned and Karyn Claxton then joined the team. However, in December our office manager, Hillary Bell also resigned. About the same time, we received notice from the landlord of the Wyche Innovation Centre that all small businesses on his premises had to vacate their offices by 31st March 25. We therefore did not replace Hilary and concentrated on moving our office. The result was that Karyn now works from home still on a part-time basis and is the only paid member of staff. Everything that was stored in the office is now kept at a storage unit just outside of Malvern. Although this has significantly reduced our overheads it still exceeds our ability to pay for it and we are most grateful to the volunteers who assist us.

We are very grateful to Nick Haywood who has been working to improve our website, in particular, to research and install a brand-new membership system that will be fit for purpose and provide prompt and accurate renewal reminders to all members.

There has been some concern recently that our magazine, Dowsing Today, will stop being printed and only digital versions will be available. I am delighted to say that we are continuing to produce hard copies of the publication for all full members of the Society and hope to for many years to come.

Spring Symposium
Our Symposium was again held at the Malvern Cube on 4th/5th May and proved to be very popular as this year we attracted over 70 delegates. This event was held on some quite important dates for us as 4th May is not only the anniversary of the formation of the BSD but this year it coincided with the World International Labyrinth Day. We were fortunate that we could celebrate the event as Grahame Gardner was able to attend as a speaker and he constructed a Labyrinth just outside the building for delegates to use and experience. 5th May is of course International Dowsing Day and so we had much to celebrate on this occasion.

In addition, we continued with live broadcasting of the Speakers and Workshops via a zoom teleconference so delegates could experience the event from further afield.

During the weekend we took part for the first time in the **Malvern Well Dressing Competition** and achieved a Bronze Award. Much appreciation goes to Sue Mann for her painting which decorated the location we were allocated.

Annual Conference
The Conference was held on 21st/22nd September at the Stratford Manor Hotel, Stratford-upon-Avon, Warwickshire. This had the advantage that all delegates could stay under one roof and enjoy each other's company and easily attend the talks and workshops. The town was chosen as it is a central location as requested by many previous delegates and it also has the 'Spine of Albion' running through it. Again, we attracted over 60 delegates, some travelling from overseas as well a host of eminent speakers, including Gordana Dragonić who had travelled all the way from Croatia. We were also grateful to Gary Biltcliffe and Caroline Hoare whose book made the Spine of Albion famous and were able to attend and lead a tour of the town to show where the lines of energy were present.

Tutor Programme
The tutor programme continues to grow and is overseen by the Education Committee whose role is to give advice to new and potential tutors as well as monitoring the feedback from students attending all the courses. The monitoring is to ensure the quality of teaching is up to standard and that everyone is treated fairly and with respect.

Some tutors are now allowing potential tutors to attend their course to 'sit in' and observe how they are run in order to help and encourage them to commence their own courses.

BSD Zoom Talks
We have an established series of monthly zoom talks which are very popular and attract a varied audience from around the UK and beyond. These are still being delivered free to all attendees but we shall be working to monetise these especially as their number grows and our YouTube Channel expands with more and more viewers subscribing each month. We were hoping to have completed the pay for view system by now but have been delayed due to the work being undertaken on the website membership system.

We also conduct a regular International Zoom Call which starts at 09.00am and concludes at midnight to reach out to as many people in as many time zones as possible. Again, this has proven very popular and even attracted new members from various regions around the world. This, however, continues to be a free event and relies on volunteers to operate it.

In summary
This year has been quite challenging because of the change of staff and office move which has proven to be another milestone in the history of the BSD. It is, however, reassuring to know that throughout all that has occurred, there has been tremendous support from numerous members especially those who have volunteered to join us as trustees.

I am also pleased to say that in spite of everything, it has been ‘business as usual’ in that we have still managed to provide two major events, produce the magazine, arrange monthly zoom talks, continue with the tutor programme and operate the office. Much appreciation must go to Karyn who we have now appointed as our office manager and who pulled out all the stops to ensure a smooth transition during the move and has shown much generosity in accommodating our office in her home.

Finally, I must again say how grateful I am to all the members who have remained together with us throughout and their loyalty makes the hard work we put into running the Society all the more rewarding.

....
Mr Richard Fry
President

Date: 17 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 1A (as amended for accounting periods commencing from 1st January 2019).

Introduction
British Dowsers is the working name of The British Society of Dowsers. Founded in 1933 it is a national charity offering education and training support to members and non-members through courses, meetings and events and through its annual national conference. In addition, British Dowsers acts as the voice for Dowsing in both the UK and beyond.

Objectives and activities
The objects of the charity are to encourage and support the study and practice of dowsing and its application in every field of human interest; to maintain a public dowsing information service, including a Register of Dowsing Practitioners and a Register of Dowsing Tutors; and to relieve communities, particularly those in less well developed countries, who are suffering hardship by reason of their economic and social circumstances, especially in relation to water supplies.

Public Benefit Statement
The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Grantmaking
Previously, the charity had a small research fund available for grant making. As of April 2016 the Charity Commission gave consent to change the objects of the fund and the balance was transferred to the Unrestricted fund.

Achievements and performance
The objectives of the charity have been achieved through a number of activities which can be summarised as follows:

Communications
- Publication of our magazine, ‘Dowsing Today’. Distributed three times per year to members and other organisations.
- Regular e-newsletters each year.
- Regular updates of our social media platform.
- On-going development of our website.
- Regular updates from our President/Trustees to members.
- Liaising with Affiliated Local Groups
- Providing personal advice and assistance to members and the public on all matters relating to dowsing

Education and Training

- Regular review of our course programme incorporating a range of core curriculum courses. Our plans include making these available online for our members and others further afield.
- Holding an annual conference in which we plan to provide delegates with a broad spectrum of topics delivered by qualified speakers. In 2024 the conference in September was attended by over 60 delegates per day.
- Holding an annual symposium. Again, we plan to provide a broad spectrum of topics. The event in May attracted over 70 delegates per day.
- Selling educational books and dowsing equipment from our shop and online.
- Encouraging independent professional dowsers to exhibit and retail their products at conferences etc.
- Publicising and supplying dowsing services to the public via the media and the Dowsing Information Service.

Other activities

- Supporting members on the Professional Register. Our plans include reviewing their website page to enhance their profile.
- Engaging with trainers to deliver the Society's courses and workshops and encouraging them to maintain a high standard of competence. This will assist in our plans to deliver courses online.
- Supporting International dowsing events. We plan to monitor the events of dowsing societies in other countries and join with them via the internet. This will not only support them but enhance the profile of our own Society.
- Raising and distributing funds to assist with the provision of natural water supplies in developing countries

Financial review

For the year ended 31 March 2025 the total income amounted to £68,839 (2024 - £73,493) and expenditure amounted to £83,507 (2024 - £75,967), giving an overall deficit for the year of £12,908 (2024 - £1,396 deficit) after investment gains.

The total amount of reserves held at the year end amounted to £32,905 (2024 £45,813) of which £32,905 related to unrestricted reserves and £nil to restricted funds.

After making allowances for tangible fixed assets the free reserves of the charity amounted to £32,338 (2024 £44,991). This includes £35,182 (2024 £53,422) investment funds which are convertible at short notice if required.

The charity needs reserves invested at current levels, as represented by the unrestricted fund, and these need to be invested to generate income to supplement that from subscriptions, donations and activities in order to meet its objectives.

Principal funding sources

The charity is funded primarily through members' subscriptions, fees for meetings and conferences and the sale of educational books and equipment.

Investment policy and objectives
The Council of the charity invests in common investment funds with the aim of maintaining a balance between income and capital growth and to ensure secure management of the charity's assets. There are no restrictions on either the investment powers of the Council or the way in which the charity operates, except that they must be in furtherance of the charity's objectives and in accordance with the Memorandum and Articles of Association.

Reserves Policy
The minimum amount to be accumulated as a operating reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The operating reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The target minimum operating reserve fund is equal to three months of average operating costs. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, contracts and ongoing professional services.This equates to approximately £21,000 this year, which the charity's free reserves exceeds.

Risk assessment
The Trustees have a duty to identify and review the risks to which the charity is exposed. The risk assessment has been reviewed and updated where appropriate and is used as a guide for Council to manage these risks.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, who served during the period and at the date of approval were:

Mr R Fry	(President)
Mrs J Webber	
Mrs D Kirkham	(Resigned 28 August 2025)
Ms S Mann	
Mr P Craddock	(Appointed 20 June 2025)
Mr J Hudson	(Appointed 20 June 2025)
Ms S Pine	(Appointed 20 June 2025)
Mr A Edgar	(Appointed 20 June 2025 and Resigned 10 July 2025)
Mrs G Edgar	(Appointed 20 June 2025 and Resigned 22 October 2025)

Recruitment and appointment of members of the Council of Management
The directors of the company are also charity Trustees for the purpose of charity law and under the company's Articles are known as the Council of Management. Under the terms of the Memorandum and Articles of Association, Council members are required to be members of BSD and elected by members. The President is elected by members. The membership is invited to nominate candidates for any vacancies on the Council of Management. A range of relevant skills is represented on the Council but in the event of any perceived gaps in skills the Articles provide for co-option by Council to fill vacancies. New Trustees take part in an induction programme, in line with guidance issued by the Charity Commission.

Organisational Structure
The Council meets regularly to review finances and investments and decide matters of policy. An Office Manager is appointed by the Council to run the day-to-day operations of the Society who is supported as required by additional members of staff. The remuneration of management is set by the Trustees.

Related parties
Related party transactions are detailed in note 22 of the accounts.

The Trustees report was approved by the Board of Trustees.

Mr Richard Fry
President

17 December 2025

TRUSTEES' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of The British Society of Dowsers for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY OF DOWSERS

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 10 to 22.

Respective responsibilities of Trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. A matter that has come to my attention is that, in the course of my examination of the accounting records of the charity, it has been noted that the records were not kept up to date in a timely manner during the course of the year. In particular the bank account, petty cash reconciliations, meeting minutes and the society has not always been able to produce three copies of Dowsing today for its members per annum due to a lack of resource. The charity trustees are aware of the importance of these matters and will rectify going forward.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. except for the matter of concern noted above the accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Sarah Morley ACA
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 17 December 2025

THE BRITISH SOCIETY OF DOWSERS

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Voluntary Income	**3**	36,898	28,344
Charitable activities	**4**	30,411	43,251
Investments	**6**	1,530	1,898
Total income		68,839	73,493
Expenditure on:			
Charitable activities	**8**	83,507	75,967
Net gains/(losses) on investments	**12**	1,760	1,078
Net movement in funds		(12,908)	(1,396)
Fund balances at 1 April 2024		45,813	47,209
Fund balances at 31 March 2025		32,905	45,813

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

	Notes	Unrestricted funds 2024 £	Total 2024 £
Income from:			
Voluntary Income	3	28,344	28,344
Charitable activities	4	43,251	43,251
Investments	6	1,898	1,898
Total income		73,493	73,493
Expenditure on:			
Charitable activities	8	75,967	75,967
Net gains/(losses) on investments	12	1,078	1,078
Net movement in funds		(1,396)	(1,396)
Fund balances at 1 April 2023		47,209	47,209
Fund balances at 31 March 2024		45,813	45,813

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH SOCIETY OF DOWSERS

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		567		822
Investments	**14**		35,182		53,422
			35,749		54,244
Current assets					
Stocks	**15**	1,744		1,702	
Debtors	**16**	932		1,332	
Cash at bank and in hand		15,849		9,237	
		18,525		12,271	
Creditors: amounts falling due within one year	**17**	(21,369)		(20,702)	
Net current liabilities			(2,844)		(8,431)
Total assets less current liabilities			32,905		45,813
Income funds					
Unrestricted funds -			32,905		45,813
			32,905		45,813

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 March 2025. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 December 2025 and are signed on its behalf by:

Mr R Fry
Trustee

Company Registration No. 02154580

1 Accounting policies

Company information

The British Society of Dowsers is a private company limited by guarantee and was registered in England and Wales. The registered office Wyche Innovation Centre, Walwyn Road, Malvern, Worcestershire, WR13 6PL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” 1A (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purposes are set out in the notes to the accounts.

1.4 Incoming resources

Membership fees are accrued over the period to which they relate.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is accounted for on a accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33.33% on reducing balance
Office equipment	Straight line over 6 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	2025	2024
	£	£
Donations and gifts	17,230	14,856
Membership fees	19,668	13,488
	36,898	28,344

4 Charitable activities

	2025	2024
	£	£
Meetings and conferences	27,085	35,085
Educational books and equipment	3,326	8,166
	30,411	43,251

5 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	255	377

6 Investments

	2025	2024
	£	£
Income from listed investments	1,530	1,898

7 Trustees

Trustees were paid £nil in relation to council meeting expenses for the year ended 31 March 2025 (2024 - £nil).

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 (2024 £nil).

8 Charitable activities

	Charitable activities	Support costs	Total 2025	Total 2024
	£	£	£	£
Staff costs	-	26,079	26,079	28,352
Depreciation & impairment	-	255	255	376
Meetings & conferences	23,835	-	23,835	18,510
Educational books & equipment	4,756	-	4,756	3,233
	28,591	26,334	54,925	50,471
Share of support costs (see note 9)	-	19,173	19,173	20,558
Share of governance costs (see note 9)	-	9,409	9,409	4,938
	28,591	54,916	83,507	75,967
Analysis by fund				
Unrestricted funds - general	28,591	54,916	83,507	
	28,591	54,916	83,507	
For the year ended 31 March 2024				
Unrestricted funds - general	21,743	54,224		75,967
	21,743	54,224		75,967

9 Support costs

	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Rent and Rates	7,895	-	7,895	7,140	
Office Expenses	574	-	574	289	
Postage	863	-	863	1,377	
Stationery and advertising	941	-	941	837	
Sundries	181	-	181	84	
Journal and publishing costs	5,076	-	5,076	3,918	
Credit card charges	890	-	890	1,772	
Computer costs	2,753	-	2,753	5,141	
Professional fees and insurance	-	1,593	1,593	1,015	Governance
Accountancy	-	2,100	2,100	2,081	Governance
Bookkeeping and payroll	-	5,716	5,716	1,842	Governance
	19,173	9,409	28,582	25,496	
Analysed between					
Charitable activities	19,173	9,409	28,582	25,496	

The above stated accountancy fee of £2,100 (2024 - £2,081) is inclusive of both independent examination and preparation of statutory accounts.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Employees

Number of employees

The average monthly number employees during the year was:

	2025 Number	2024 Number
Management and administration	2	2

Employment costs	2025	2024
	£	£
Wages and salaries	25,350	27,510
Other pension costs	729	842
	26,079	28,352

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	2025	2024
	£	£
Revaluation of investments	1,575	1,078
Gain/loss on sale of investments	(185)	-
	1,760	1,078

13 Tangible fixed assets

	Computer equipment	Office equipment	Total
	£	£	£
Cost			
At 1 April 2024	12,987	3,088	16,075
At 31 March 2025	12,987	3,088	16,075
Depreciation and impairment			
At 1 April 2024	12,282	2,971	15,253
Depreciation charged in the year	235	20	255
At 31 March 2025	12,517	2,991	15,508
Carrying amount			
At 31 March 2025	470	97	567
At 31 March 2024	705	117	822

14 Fixed asset investments

	2025	2024
	£	£
Market value at beginning of year	53,422	52,344
Disposals	(20,000)	-
Change in value in the year	1,760	1,078
Market value at end of year	35,182	53,422
Historical cost	34,676	44,488

15 Stocks

	2025	2024
	£	£
Books and equipment	1,744	1,702

16 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	-	750
Other debtors	190	-
Prepayments and accrued income	742	582
	932	1,332

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	91
Trade creditors	765	1,208
Other creditors	2,942	7,799
Accruals and deferred income	17,662	11,604
	21,369	20,702

18 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	729	842

18 Retirement benefit schemes **(Continued)**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Operating Reserve Fund	-	-	-	21,000	-	21,000
General funds	45,813	68,839	(83,507)	(21,000)	1,760	11,905
	45,813	68,839	(83,507)	-	1,760	32,905

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	47,209	73,493	(75,967)	-	1,078	45,813

20 Analysis of net assets between funds

	Unrestricted	Total
	£	£
Fund balances at 31 March 2025 are represented by:		
Tangible assets	567	567
Investments	35,182	35,182
Current assets/(liabilities)	(2,844)	(2,844)
	32,905	32,905

	Unrestricted	Total
Fund balances at 31 March 2023 are represented by:		
Tangible assets	822	822
Investments	53,422	53,422
Current assets/(liabilities)	(8,431)	(8,431)
	45,813	45,813

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	2,008	2,549
Between two and five years	3,185	5,193
	5,193	7,742

22 Related party transactions

At the balance sheet date £2,177 (2024- £6,177) was due to Mr R Fry, a Trustee of the charity.

Accounts

Charity Registration No. 295911

Company Registration No. 02154580 (England and Wales)

THE BRITISH SOCIETY OF DOWSERS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE BRITISH SOCIETY OF DOWSERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Fry	(President)
	Mr C Cavendish	
	Mrs J Webber	
	Dr N Haywood	
	Mrs D Kirkham	
Charity number	295911	
Company number	02154580	
Registered office	Wyche Innovation Centre Walwyn Road Upper Colwall Malvern Worcestershire WR13 6PL	
Independent Examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	Barclays Bank Plc 54 High Street Worcester WR1 2QQ	

THE BRITISH SOCIETY OF DOWSERS

CONTENTS

THE BRITISH SOCIETY OF DOWSERS

PRESIDENT'S ADDRESS

FOR THE YEAR ENDED 31 MARCH 2023

Trustees and Volunteers
Our Council of management started 2022-23 with four Trustees: Richard Fry as co-opted President together with co-opted Trustees; Jonquil Webber, Cornelius Cavendish and Nick Haywood. Dawn Kirkham, presently residing in Canada, was co-opted onto the Council on 5th January

At the Annual General Meeting on 16th February 2023 Jonquil Webber and Cornelius Cavendish were elected as Trustees and Richard Fry was elected to continue as a Trustee after serving for three years and was also elected as President. Nick Haywood did not wish to be elected as he indicated that he would be resigning as a Trustee in the near future. However, he has volunteered to attend committee meetings as an advisor from time to time. George Mackenzie has also volunteered to attend as an advisor. Dawn Kirkham was unable to be put forward for election due to the timescale but will be offered the position at the next AGM.

We have continued to produce three editions of our magazine Dowsing Today and have been supported by an editorial team consisting of our office staff and other volunteers who collate and proof-read articles for which we are very grateful.

BSD Office
As a result of necessary cost saving exercises over the last number of years, we only had one member of staff employed at our office in Malvern. However, due to a resignation and subsequent recruitment, we now have two members of staff who work part-time for approximately the equivalent of one full time person. However, the work involved in supporting the Society still exceeds our ability to pay for it and we are most grateful to the volunteers who assist us.

Our website has improved considerably and is much easier to use. Our new office staff help to keep the news current and the content more interesting. Nick Haywood has made a number of technical improvements and continues to help with the maintenance.

Spring Symposium
Due to continuing problems of Covid-19, which limited the number of venues available at the time, it wasn't until 16th June that we managed to hold it at Coventry University. This was just a one-day event and attracted over 50 delegates. This was the first event that the BSD recorded the speakers in order for those recordings to become available for purchase in the BSD shop. This allows those who could not attend in person to watch the speakers of their choice and will be available later for all on the BSD YouTube Channel.

Annual Conference
The Conference was held on 10th and 11th September at the Fire Service College, Morton-in-Marsh, Gloucestershire. This was a two-day residential event and attracted over 60 delegates per day. Again, the speakers and workshops were recorded to be purchased by those who could not attend in person.
The next stage will be in attempting to 'live stream' the speakers to a wider audience both nationally and internationally. The success in our current recording experience has given us greater confidence that this will be achievable.

Tutor Programme
The tutor programme continues to grow in strength following the successful trial by Sue Skinner who delivered three 'Foundation in Dowsing' courses at various locations around the country. She proved that the system will work and now other new and former tutors have volunteered to commence the programme. Other Foundation Courses have been undertaken at various locations plus courses in other aspects of dowsing too. This has given more opportunity for new and experienced dowsers to learn and develop their skills whist generating a funding stream for the Society at the same time.

BSD Zoom Talks
As we are coming to the end of this financial period, we are, in fact, preparing to commence a series of monthly zoom talks which will be available to everyone in the dowsing community. The talks will be free at present and the speakers will also give their time freely. However, the intention is to attract more focus onto the BSD, increase membership and promote dowsing into the wider community. If successful we can then review the possibilities to monetise this project

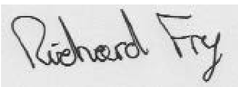
PRESIDENT'S ADDRESS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

In summary
It has certainly been a relief to see more regular activity coming to fruition both within the Society and amongst local and other dowsing groups around the country. The Symposium and Conference only returned a small margin as, by popular demand, we were tasked to arrange quality venues close to public transport. However, we believe they not only instilled confidence amongst our members that the Society is a viable organisation but also provided a point of contact where delegates could meet up with old friends and make new ones. Our plans for the future are to look for more reasonable venues with associated costs and, together with broadcasting facilities, reach out to all dowsers in the UK and beyond.

With a solid foundation for our new tutor programme, which is bound to attract more tutors and students, we know that future is bright for the greater dowsing community in general and for the BSD in particular.

Finally, we must say how grateful we are to those members who have stuck with the Society through thick and thin. We do put a lot of effort into running the organisation but your loyalty makes it all worthwhile.



Mr Richard Fry
President

Date: 28 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 1A (as amended for accounting periods commencing from 1st January 2019).

Introduction
British Dowsers is the working name of The British Society of Dowsers. Founded in 1933 it is a national charity offering education and training support to members and non-members through courses, meetings and events and through its annual national conference. In addition, British Dowsers acts as the voice for Dowsing in both the UK and beyond.

Objectives and activities
The objects of the charity are to encourage and support the study and practice of dowsing and its application in every field of human interest; to maintain a public dowsing information service, including a Register of Dowsing Practitioners and a Register of Dowsing Tutors; and to relieve communities, particularly those in less well developed countries, who are suffering hardship by reason of their economic and social circumstances, especially in relation to water supplies.

Public Benefit Statement
The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Grantmaking
Previously, the charity had a small research fund available for grant making. As of April 2016 the Charity Commission gave consent to change the objects of the fund and the balance was transferred to the Unrestricted fund.

Achievements and performance
The objectives of the charity have been achieved through a number of activities which can be summarised as follows:

Communications

- Publication of our magazine, ‘Dowsing Today’. Distributed three times per year to members and other organisations.
- Regular e-newsletters each year.
- Regular updates of our social media platform.
- On-going development of our website.
- Regular updates from our President/Trustees to members.
- Liaising with Affiliated Local Groups
- Providing personal advice and assistance to members and the public on all matters relating to dowsing

Education and Training

- Regular review of our course programme incorporating a range of core curriculum courses. Our plans include making these available online for our members and others further afield.
- Holding an annual conference in which we plan to provide delegates with a broad spectrum of topics delivered by qualified speakers. In 2022 the conference in September was attended by over 60 delegates per day.
- Holding an annual symposium. Again, we plan to provide a broad spectrum of topics. The event in June attracted over 50 delegates.
- Selling educational books and dowsing equipment from our shop and online.
- Encouraging independent professional dowsers to exhibit and retail their products at conferences etc.
- Publicising and supplying dowsing services to the general public via the media and the Dowsing Information Service

Other activities

- Supporting members on the Professional Register. Our plans include reviewing their website page to enhance their profile.
- Engaging with trainers to deliver the Society's courses and workshops and encouraging them to maintain a high standard of competence. This will assist in our plans to deliver courses online.
- Supporting International dowsing events. We plan to monitor the events of dowsing society's in other countries and join with them via the internet. This will not only support them but enhance the profile of our own Society.
- Raising and distributing funds to assist with the provision of natural water supplies in developing countries

Financial review

The total amount of reserves held at the year end amounted to £47,209 (2022 £55,329) of which all related to unrestricted reserves, the charity did not hold any restricted funds as at the year end.

After making allowances for tangible fixed assets the free reserves of the charity amounted to £46,011 (2022 £53,572). This includes £52,343 (2022 £54,336) investment funds which are convertible at short notice if required.

The charity needs reserves invested at current levels, as represented by the unrestricted fund, and these need to be invested to generate income to supplement that from subscriptions, donations and activities in order to meet its objectives.

Principal funding sources

The charity is funded primarily through members' subscriptions, fees for meetings and conferences and the sale of educational books and equipment.

Investment policy and objectives

The Council of the charity invests in common investment funds with the aim of maintaining a balance between income and capital growth and to ensure secure management of the charity's assets. There are no restrictions on either the investment powers of the Council or the way in which the charity operates, except that they must be in furtherance of the charity's objectives and in accordance with the Memorandum and Articles of Association.

Risk assessment

The Trustees have a duty to identify and review the risks to which the charity is exposed. The risk assessment has been reviewed and updated where appropriate and is used as a guide for Council to manage these risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr R Fry	(President)
Mr C Cavendish	(Appointed 15/9/21, Resigned 1/7/23)
Dr N Haywood	(Appointed 7/1/22, Resigned 1/7/23)
Mrs J Webber	(Appointed 15/9/21)
Mrs D Kirkham	(Appointed 5/1/23)

Recruitment and appointment of members of the Council of Management
The directors of the company are also charity Trustees for the purpose of charity law and under the company's Articles are known as the Council of Management. Under the terms of the Memorandum and Articles of Association, Council members are required to be members of BSD and elected by members. The President is elected by members. The membership is invited to nominate candidates for any vacancies on the Council of Management. A range of relevant skills is represented on the Council but in the event of any perceived gaps in skills the Articles provide for co-option by Council to fill vacancies. New Trustees take part in an induction programme, in line with guidance issued by the Charity Commission.

Organisational Structure
The Council meets regularly to review finances and investments and decide matters of policy. An Office Manager is appointed by the Council to run the day-to-day operations of the Society who is supported as required by additional members of staff. The remuneration of management is set by the Trustees.

Related parties
There are no related parties.

The Trustees report was approved by the Board of Trustees.

Richard Fry

Mr Richard Fry
President

28 December 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of The British Society of Dowsers for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY OF DOWSERS

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 8 to 18.

Respective responsibilities of Trustees and examiner
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Morley ACA
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 28 December 2023

THE BRITISH SOCIETY OF DOWSERS

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Total 2023 £	Total 2022 £
Income from:				
Voluntary Income	**3**	25,578	25,578	24,045
Charitable activities	**4**	37,192	37,192	11,711
Investments	**5**	1,850	1,850	2,072
Total income		64,620	64,620	37,828
Expenditure on:				
Charitable activities	**7**	70,747	70,747	54,734
Total resources expended		70,747	70,747	54,734
Net (losses)/gains on investments	**11**	(1,993)	(1,993)	2,337
Net movement in funds		(8,120)	(8,120)	(14,569)
Fund balances at 1 April 2022		55,329	55,329	69,898
Fund balances at 31 March 2023		47,209	47,209	55,329

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH SOCIETY OF DOWSERS

BALANCE SHEET

AS AT 31 MARCH 2023

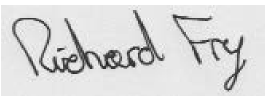
		2023		2022	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**12**		1,198		1,757
Investments	**13**		52,343		54,336
			53,541		56,093
Current assets					
Stocks	**14**	2,021		2,150	
Debtors	**15**	1,094		1,938	
Cash at bank and in hand		4,426		7,041	
		7,541		11,129	
Creditors: amounts falling due within one year	**16**	(13,873)		(11,893)	
Net current liabilities			(6,332)		(764)
Total assets less current liabilities			47,209		55,329
Income funds					
Unrestricted funds			47,209		55,329
			47,209		55,329

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 March 2023. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 December 2023 and are signed on its behalf by:



Mr R Fry
Trustee

Company Registration No. 02154580

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

The British Society of Dowsers is a private company limited by guarantee and was registered in England and Wales. The registered office Wyche Innovation Centre, Walwyn Road, Malvern, Worcestershire, WR13 6PL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” 1A (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purposes are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is accounted for on a accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33.33% on reducing balance
Office equipment	Straight line over 6 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	2023	2022
	£	£
Donations and gifts	6,301	2,777
Membership fees	19,277	21,268
	25,578	24,045

4 Charitable activities

	2023	2022
	£	£
Meetings and conferences	29,904	8,288
Educational books and equipment	7,288	3,423
	37,192	11,711

5 Investments

	2023	2022
	£	£
Income from listed investments	1,850	2,072

6 Trustees

Trustees were paid £nil in relation to council meeting expenses for the year ended 31 March 2023 (2022 - £nil).

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 (2022 £nil).

7 Charitable activities

	Charitable activities	Support costs	Total 2023	Total 2022
	£	£	£	£
Staff costs	-	22,690	22,690	3,403
Depreciation & impairment	-	557	557	858
Meetings & conferences	19,340	-	19,340	3,737
Educational books & equipment	2,265	-	2,265	989
Agency staff costs	-	-	-	14,709
	21,605	23,247	44,852	23,696
Share of support costs (see note 8)	-	19,157	19,157	26,506
Share of governance costs (see note 8)	-	6,738	6,738	4,532
	21,605	49,142	70,747	54,734
Analysis by fund				
Unrestricted funds	21,605	49,142	70,747	
	21,605	49,142	70,747	
For the year ended 31 March 2022				
Unrestricted funds	19,435	35,299		54,734
	19,435	35,299		54,734

8 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Rent and Rates	8,229	-	8,229	7,821	
Office Expenses	652	-	652	3,772	
Postage	2,018	-	2,018	1,044	
Stationery and advertising	1,090	-	1,090	938	
Sundries	-	-	-	105	
Journal and publishing costs	6,363	-	6,363	11,725	
Credit card charges	805	-	805	1,101	
Professional fees and insurance	-	4,230	4,230	2,611	Governance
Accountancy	-	2,508	2,508	1,921	Governance
	19,157	6,738	25,895	31,038	
Analysed between					
Charitable activities	19,157	6,738	25,895	31,038	

The above stated accountancy fee of £2,508 (2022 - £1,921) is inclusive of both independent examination and preparation of statutory accounts.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Employees

Number of employees

The average monthly number employees during the year was:

	2023 Number	2022 Number
Management and administration	2	1

Employment costs	**2023**	**2022**
	£	£
Wages and salaries	22,259	3,304
Other pension costs	431	99
	22,690	3,403

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	(1,993)	2,337

12 Tangible fixed assets

	Computer equipment	Office equipment	Total
	£	£	£
Cost			
At 1 April 2022	12,987	3,088	16,075
At 31 March 2023	12,987	3,088	16,075
Depreciation and impairment			
At 1 April 2022	11,400	2,919	14,319
Depreciation charged in the year	529	29	558
At 31 March 2023	11,929	2,948	14,877
Carrying amount			
At 31 March 2023	1,058	140	1,198
At 31 March 2022	1,587	170	1,757

13 Fixed asset investments

	2023 £	2022 £
Market value at beginning of year	54,335	51,998
Change in value in the year	(1,993)	2,338
Market value at end of year	52,343	54,336
Historical cost	44,488	44,488

14 Stocks

	2023 £	2022 £
Books and equipment	2,021	2,150

15 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	416	-
Prepayments and accrued income	678	1,938
	1,094	1,938

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,090	59
Trade creditors	1,934	1,373
Other creditors	5,160	6,623
Accruals and deferred income	5,689	3,835
	13,873	11,890

17 Analysis of net assets between funds

	Unrestricted	Total
	£	£
Fund balances at 31 March 2023 are represented by:		
Tangible assets	1,198	1,198
Investments	52,343	52,343
Current assets/(liabilities)	(6,332)	(6,332)
	47,209	47,209

	Unrestricted	Total
Fund balances at 31 March 2022 are represented by:		
Tangible assets	1,757	1,757
Investments	54,336	54,336
Current assets/(liabilities)	(764)	(764)
	55,329	55,329

18 Related party transactions

During the year there has been no related party transactions.

Accounts

Charity Registration No. 295911

Company Registration No. 02154580 (England and Wales)

THE BRITISH SOCIETY OF DOWSERS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE BRITISH SOCIETY OF DOWSERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Fry Mr C Cavendish Mrs J Webber Dr N Haywood	(President)
Charity number	295911	
Company number	02154580	
Registered office	Wyche Innovation Centre Walwyn Road Upper Colwall Malvern Worcestershire WR13 6PL	
Independent Examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	Barclays Bank Plc 54 High Street Worcester WR1 2QQ	

THE BRITISH SOCIETY OF DOWSERS

CONTENTS

THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 1A (as amended for accounting periods commencing from 1st January 2019).

INTRODUCTION AND EXECUTIVE SUMMARY

Introduction

British Dowsers is the working name of The British Society of Dowsers. Founded in 1933 it is a national charity offering education and training support to members and non-members through courses, meetings and events and through its annual national conference. In addition, British Dowsers acts as the voice for Dowsing in both the UK and beyond.

President's address 31 March 2022

Trustees and Volunteers

Our Council of management started 2021-22 with four Trustees: Graham Wayt as President, Jane Court as Treasurer and Vice President, Richard Fry as Vice President and Barbara Mastropirro as Trustee.

Due to Graham Wayt's ill health, Richard Fry continued to act with the President's delegated authority in order to support Graham until he recovered enough to return to his duties. This also allowed the Council to function in a more effective way and was in keeping with the Society's governing document.

However, at the Annual General Meeting on 2nd October 2021 Graham Wayt retired as the President as he was unable to continue and was not seeking to be re-elected as a Trustee having served for a three year period. Jane Court, who had also served a full term of office for three years retired as Vice-President and Treasurer. Barbara Mastropirro resigned as a Trustee as she was in the process of relocating her home.

However, Jim Doyle, Jonquil Webber and Cornelius Cavendish were co-opted onto the Council on 15th September and Richard Fry was subsequently co-opted as President which enabled to Council to remain quorate. Nick Haywood was co-opted onto the Council on 7th January but unfortunately Jim Doyle had to resign due to personal reasons on 21st February.

We have continued to produce three editions of our magazine Dowsing Today and have been supported by our editor, Chris Taylor and proof readers, Jane Placca and Nick Haywood. A new volunteer, Trish Mills, has also stepped forward to assist who has had much experience in the publishing world. This has been timely as Chris was wishing to stand down at some point and Trish took over as editor in January.

BSD Office

As a result of necessary cost saving exercises over the last number of years we now have only one member of staff employed at our office in Malvern who currently works on a part-time basis. However, the work involved in supporting the Society still exceeds our ability to pay for it and we are most grateful to the volunteers who assist us.

Although our website has been problematic for quite some time, we have now moved to a new website host. More importantly Nick Haywood has volunteered to assist with the maintenance and design of new features that will make it more attractive and useful for members to use. He has already planned how to post videos which will be available as ‘pay for view’ following our Symposium which is to be held in June and where the speakers will be recorded. This facility is for members and non-members but will also make a profit for the Society.

Covid -19

The Coronavirus pandemic continues to have a serious effect on us. First and foremost, we hope and pray that our members have been staying safe and well during this unprecedented time.

The main impact for the Society has been the postponement of our annual Symposium and Conference.
We not only again lost revenue for this financial year because of lost ticket sales but also our shop sales have been reduced. Several training courses have also had to be cancelled.

However, as we come to the end of this financial reporting period, the outlook seems more promising as the Covid ‘19’ vaccination programme appears to allow more of the government restrictions to be lifted and the Symposium that we had planned for in March this year will now be held during June. We also hope to hold our Conference and AGM in September.

Tutor Programme

Since the BSD tutoring stopped operating a few years ago, there has been a need to review and revitalise the whole programme. Members of a new ‘education committee’ have been working on the best solution that will ensure any BSD courses will be taught to a high standard by Approved Tutors. The courses will also follow the original educational curriculum. Sue Skinner has volunteered to run a ‘pilot course’ starting on 2nd April and if successful the scheme will be rolled out to all previous Tutors and others who wish to join the Tutor Register.

In summary

We leave this financial year having experienced a downturn in activity due to the Covid ‘19’ pandemic but with a promising outlook for next year and beyond. We have substantial plans in place and more volunteers coming back into the fold to help make the Society great again. We also have new members on the Council who are just as determined as ever to repay the loyalty of those stalwart members who continue to support the Society throughout.

Richard Fry
President

Richard Fry

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr R Fry	(President)
Mr C Cavendish	(appointed 15/09/2021)
Dr N Haywood	(appointed 07/01/2022)
Mrs J Webber	(appointed15/09/2021)
Mr G Wayt	(resigned 02/10/2021)
Ms J Court	(retired 02/10/2021)
Mr J Doyle	(appointed 15/09/2021) (resigned 21/02/2022)
Mrs B Mastropirro	(resigned 02/10/2021)

Recruitment and appointment of members of the Council of Management
The directors of the company are also charity Trustees for the purpose of charity law and under the company's Articles are known as the Council of Management. Under the terms of the Memorandum and Articles of Association, Council members are required to be members of BSD and elected by members. The President is elected by members. The membership is invited to nominate candidates for any vacancies on the Council of Management. A range of relevant skills is represented on the Council but in the event of any perceived gaps in skills the Articles provide for co-option by Council to fill vacancies. New Trustees take part in an induction programme, in line with guidance issued by the Charity Commission.

Organisational structure
The Council meets regularly to review finances and investments and decide matters of policy. An Office Manager is appointed by the Council to run the day-to-day operations of the Society who is supported as required by additional members of staff. The remuneration of management is set by the Trustees.

Related parties
Please refer to note 17 of the accounts which discloses related party transactions.

Risk management
The Trustees have a duty to identify and review the risks to which the charity is exposed. The risk assessment has been reviewed and updated where appropriate and is used as a guide for Council to manage these risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims
The objects of the charity are to encourage and support the study and practice of dowsing and its application in every field of human interest; to maintain a public dowsing information service, including a Register of Dowsing Practitioners and a Register of Dowsing Tutors; and to relieve communities, particularly those in less well developed countries, who are suffering hardship by reason of their economic and social circumstances, especially in relation to water supplies.

Public Benefit Statement
The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Grantmaking
Previously, the charity had a small research fund available for grant making. As of April 2016 the Charity Commission gave consent to change the objects of the fund and the balance was transferred to the Unrestricted fund.

ACHIEVEMENT AND PERFORMANCE

Charitable activities
The objectives of the charity have been achieved through a number of activities which can be summarised as follows:

Communications:

- Publication of the magazine, 'Dowsing Today'. Distributed three times per year to members and other organisations.
- Regular e-newsletters each year.
- Regular updates of our social media platform.
- On-going development of our website.
- Regular updates from our President and Trustees to members.
- Liaising with Affiliated Local Groups
- Providing personal advice and assistance to members and the public on all matters relating to dowsing.

Education and Training:

- Regular review of our course programme incorporating a range of core curriculum courses. Our plans include making these available online for our members and others further afield.
- Holding an annual conference and symposium providing speakers across a broad spectrum of topics.
- Selling educational books and dowsing equipment from the shop and online.
- Encouraging independent professional dowsers to exhibit and retail their products at conferences etc.
- Publicising and supplying dowsing services to the public via the media.

Other Activities:

- To support members on the Professional Register the website page has been updated to enhance their profile.
- Engaging with trainers to deliver the Society's courses and workshops and encouraging them to maintain a high standard of competence. This will assist in current plans to deliver courses online.
- Supporting International dowsing events. We continue to monitor the events of dowsing societies in other countries and join with them via the internet. This will not only support them but enhance the profile of our own Society.
- Raising and distributing funds to assist with the provision of natural water supplies in developing countries

FINANCIAL REVIEW

Reserves policy
The total amount of reserves held at the year end amounted to £55,329 (2021 £69,898) of which all related to unrestricted reserves, the charity did not hold any restricted funds as at the year end.

After making allowances for tangible fixed assets the free reserves of the charity amounted to £53,572 (2021 £67,283). This includes £54,336 (2021 £52,000) investment funds which are convertible at short notice if required.

The charity needs reserves invested at current levels, as represented by the unrestricted fund, and these need to be invested to generate income to supplement that from subscriptions, donations and activities in order to meet its objectives.

Principal funding sources
The charity is funded primarily through members' subscriptions, fees for meetings and conferences and the sale of educational books and equipment.

Investment policy and objectives
The Council of the charity invests in common investment funds with the aim of maintaining a balance between income and capital growth and to ensure secure management of the charity's assets. There are no restrictions on either the investment powers of the Council or the way in which the charity operates, except that they must be in furtherance of the charity's objectives and in accordance with the Memorandum and Articles of Association.

The Trustees report was approved by the Board of Trustees.

Richard Fry

Mr R Fry

Dated: 14 December 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY OF DOWSERS

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 7 to 17.

Respective responsibilities of Trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Morley ACA
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 14 December 2022

THE BRITISH SOCIETY OF DOWSERS

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Total 2022 £	Total 2021 £
Income from:				
Voluntary Income	**3**	24,045	24,045	42,299
Charitable activities	**4**	11,711	11,711	6,290
Investments	**5**	2,072	2,072	1,237
Total income		37,828	37,828	49,826
Expenditure on:				
Charitable activities	**6**	54,734	54,734	49,598
Total resources expended		54,734	54,734	49,598
Net (losses)/gains on investments	**10**	2,337	2,337	7,848
Net movement in funds		(14,569)	(14,569)	8,076
Fund balances at 1 April 2021		69,898	69,898	61,822
Fund balances at 31 March 2022		55,329	55,329	69,898

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH SOCIETY OF DOWSERS

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**11**		1,757		2,615
Investments	**12**		54,336		52,000
			56,093		54,615
Current assets					
Stocks	**13**	2,150		2,424	
Debtors	**14**	1,938		3,118	
Cash at bank and in hand		7,041		21,742	
		11,129		27,284	
Creditors: amounts falling due within one year	**15**	(11,893)		(12,001)	
Net current (liabilities)/assets			(764)		15,283
Total assets less current liabilities			55,329		69,898
Income funds					
Unrestricted funds			55,329		69,898
			55,329		69,898

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 March 2022. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 December 2022 and are signed on its behalf by:

Richard Fry

Mr R Fry
Trustee

Company Registration No. 02154580

1 Accounting policies

Company information

The British Society of Dowsers is a private company limited by guarantee and was registered in England and Wales. The registered office Wyche Innovation Centre, Walwyn Road, Malvern, Worcestershire, WR13 6PL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" 1A (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purposes are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is accounted for on a accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33.33% on reducing balance
Office equipment	Straight line over 6 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	2022	2021
	£	£
Donations and gifts	2,777	6,408
COVID-19 government grant	-	10,000
Membership fees	21,268	25,891
	24,045	42,299

4 Charitable activities

	2022	2021
	£	£
Meetings and conferences	8,288	796
Educational books and equipment	3,423	5,494
	11,711	6,290

5 Investments

	2022	2021
	£	£
Income from listed investments	2,072	1,237

6 Charitable activities

	Charitable activities £	Support costs £	Total 2022 £	Total 2021 £
Staff costs	-	3,403	3,403	18,584
Depreciation & impairment	-	858	858	1,262
Meetings & conferences	3,737	-	3,737	544
Educational books & equipment	989	-	989	2,106
Agency staff costs	14,709	-	14,709	2,964
	19,435	4,261	23,696	25,460
Share of support costs (see note 8)	-	26,506	26,506	19,931
Share of governance costs (see note 8)	-	4,532	4,532	4,207
	19,435	35,299	54,734	49,598
Analysis by fund				
Unrestricted funds	19,435	35,299	54,734	
	19,435	35,299	54,734	
For the year ended 31 March 2021				
Unrestricted funds	5,614	43,984		49,598
	5,614	43,984		49,598

7 Trustees

Trustees were paid £nil in relation to council meeting expenses for the year ended 31 March 2022 (2021 - £nil).

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 (2021 £nil).

8 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Rent and Rates	7,821	-	7,821	7,821	
Office Expenses	3,772	-	3,772	4,133	
Postage	1,044	-	1,044	816	
Stationery and advertising	938	-	938	1,245	
Sundries	105	-	105	48	
Journal and publishing costs	11,725	-	11,725	4,761	
Credit card charges	1,101	-	1,101	1,106	
Professional fees and insurance	-	2,611	2,611	2,367	Governance
Accountancy	-	1,921	1,921	1,840	Governance
	26,506	4,532	31,038	24,138	
Analysed between					
Charitable activities	26,506	4,532	31,038	24,138	

The above stated accountancy fee of £1,920 (2021 - £1,840) is inclusive of both independent examination and preparation of statutory accounts.

9 Employees

Number of employees

The average monthly number employees during the year was:

	2022 Number	2021 Number
Management and administration	1	1

Employment costs	2022 £	2021 £
Wages and salaries	3,304	18,000
Other pension costs	99	585
	3,403	18,585

There were no employees whose annual remuneration was £60,000 or more.

10 Net gains/(losses) on investments

	2022	2021
	£	£
Revaluation of investments	2,337	7,848

11 Tangible fixed assets

	Computer equipment	Office equipment	Total
	£	£	£
Cost			
At 1 April 2021	12,987	3,089	16,076
At 31 March 2022	12,987	3,089	16,076
Depreciation and impairment			
At 1 April 2021	10,607	2,854	13,461
Depreciation charged in the year	793	65	858
At 31 March 2022	11,400	2,919	14,319
Carrying amount			
At 31 March 2022	1,587	170	1,757
At 31 March 2021	2,380	235	2,615

12 Fixed asset investments

	2022	2021
	£	£
Market value at beginning of year	51,997	44,152
Change in value in the year	2,338	7,848
Market value at end of year	54,336	52,000
Historical cost	44,488	44,488

13 Stocks

	2022	2021
	£	£
Books and equipment	2,150	2,424

14 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Prepayments and accrued income	1,938	3,118

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	59	-
Trade creditors	1,376	3,559
Other creditors	6,623	1,720
Accruals and deferred income	3,835	6,719
	11,893	11,998

16 Analysis of net assets between funds

	Unrestricted	Total
	£	£
Fund balances at 31 March 2022 are represented by:		
Tangible assets	1,757	1,757
Investments	54,336	54,336
Current assets/(liabilities)	(764)	(764)
	55,329	55,329

	Unrestricted	Total
Fund balances at 31 March 2021 are represented by:		
Tangible assets	2,615	2,615
Investments	52,000	52,000
Current assets/(liabilities)	15,283	15,283
	69,898	69,898

17 Related party transactions

During the year Mr R Fry loaned the charity £5,000, the loan carries no interest and is repayable on demand.

THE BRITISH SOCIETY OF DOWSERS

England & Wales - Charity number 295911

Accounts

Charity Registration No. 295911

Company Registration No. 02154580 (England and Wales)

THE BRITISH SOCIETY OF DOWSERS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE BRITISH SOCIETY OF DOWSERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Wayt	(President)
	Mrs J Court	(Vice President)
	Mr R Fry	(Vice President)
	Mrs B Mastropirro	
Charity number	295911	
Company number	02154580	
Registered office	Wyche Innovation Centre Walwyn Road Upper Colwall Malvern Worcestershire WR13 6PL	
Independent Examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	Barclays Bank Plc 54 High Street Worcester WR1 2QQ	

THE BRITISH SOCIETY OF DOWSERS

CONTENTS

THE BRITISH SOCIETY OF DOWSERS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 1A (as amended for accounting periods commencing from 1st January 2019).

INTRODUCTION AND EXECUTIVE SUMMARY

Introduction

British Dowsers is the working name of The British Society of Dowsers. Founded in 1933 it is a national charity offering education and training support to members and non-members through courses, meetings and events and through its annual national conference. In addition, British Dowsers acts as the voice for Dowsing in both the UK and beyond.

President's address 31 March 2021

Trustees and Volunteers

The Council started 2020-21 with five Trustees: Graham Wayt (President), Jane Court (Treasurer), Richard Fry, Chris Taylor and Barbara Mastropirro as a co-opted Trustee.

Due to Graham Wayt suffering from ill health for several months he was unable to fulfil his duties as President. To support the society during this time, the Council was realigned with the Society's governing document whereby on 15th June 2021 Jane Court and Richard Fry were co-opted as Vice Presidents. Graham Wayt then delegated his presidential authority to Richard Fry.

Chris Taylor resigned as a Trustee on 22nd June 2020 but volunteered to continue in the role of Editor for the Society's magazine.

The AGM was held online on 17th October 2020. This was because of the Symposium and AGM scheduled for 12th September 2020 being postponed due to covid-19 government restrictions.

During the AGM Jane Court (Treasurer) and Richard Fry were elected as Vice Presidents and Barbara Mastropirro was elected as a Trustee.

Throughout the year requests for assistance, in the form of Trustees and volunteers, were circulated via Newsletters and our Dowsing Today publication. We are extremely grateful to the two members came forward as volunteers, however, the council remains depleted due to Graham Wayt's reduced availability so the search for Trustees to join the Council continues.

We remain fortunate that we have an effective team overseeing our Dowsing Today publication. Chris Taylor, the Editor, is supported by two proof readers who volunteer their time and expertise in putting it all together. We continue to receive wonderful articles from our members along with inputs from members of the public.

BSD Office

As a result of necessary cost saving exercises over the last few years we now have only one member of staff employed at our office in Malvern.

Our website had been problematic for quite some time but is now being supported by a new website host who is able to make changes and updates very quickly and has also improved the look of the site. We are also fortunate that we have a volunteer who can create and develop web pages which will act as the repositories of information for the Special Interest Groups as they become established.

Covid -19

The coronavirus pandemic has certainly had a significant effect on the society. First and foremost, we hope and pray that our members are staying safe and well during this unprecedented time.

The main impact for the Society was the postponement of our annual Symposium and Conference. The first postponement was at the end of the last reporting period on 21st March 2020. The event was rescheduled to be held on 4th July, then on 12th September and then on 20th and 21st March 2021. Unfortunately, continued restrictions led to further postponement until October 2021. Not being able to host an event during this financial year is reflected in the reduction in anticipated income from both delegate fees and shop sales which the society relies on. Several training courses also had to be cancelled.

In summary

As we leave this financial year there seems to be some light at the end of the tunnel as the covid-19 vaccination programme appears to be having a positive effect and there is the prospect of government restrictions being lifted. Courses and workshops are now being planned and the annual Conference and AGM is to take place on 2nd and 3rd October 2021.

Although few in number, the Council are determined to do as much as we can to keep the Society buoyant, continue campaigning for new Trustees and volunteers and maintain the support of our loyal members.

Richard Fry
Senior Vice President

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr G Wayt	(President)
Mrs J Court	(elected Vice President 17/10/2020)
Mr R Fry	(elected Vice President 17/10/2020)
Mr C Taylor	(resigned 22/06/2020)
Mrs B Mastropirro	(appointed 30/09/2019, elected 17/10/2020)

Recruitment and appointment of members of the Council of Management
The directors of the company are also charity Trustees for the purpose of charity law and under the company's Articles are known as the Council of Management. Under the terms of the Memorandum and Articles of Association, Council members are required to be members of BSD and elected by members. The President is elected by members. The membership is invited to nominate candidates for any vacancies on the Council of Management. A range of relevant skills is represented on the Council but in the event of any perceived gaps in skills the Articles provide for co-option by Council to fill vacancies. New Trustees take part in an induction programme, in line with guidance issued by the Charity Commission.

Organisational structure
The Council meets regularly to review finances and investments and decide matters of policy. A Office Manager is appointed by the Council to run the day-to-day operations of the Society who is supported as required by additional members of staff. The remuneration of management is set by the Trustees.

Related parties
There are no related parties.

Risk management
The Trustees have a duty to identify and review the risks to which the charity is exposed. The risk assessment has been reviewed and updated where appropriate and is used as a guide for Council to manage these risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims
The objects of the charity are to encourage and support the study and practice of dowsing and its application in every field of human interest; to maintain a public dowsing information service, including a Register of Dowsing Practitioners and a Register of Dowsing Tutors; and to relieve communities, particularly those in less well developed countries, who are suffering hardship by reason of their economic and social circumstances, especially in relation to water supplies.

Public Benefit Statement
The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Grantmaking
Previously, the charity had a small research fund available for grant making. As of April 2016 the Charity Commission gave consent to change the objects of the fund and the balance was transferred to the Unrestricted fund.

ACHIEVEMENT AND PERFORMANCE

Charitable activities
The objectives of the charity have been achieved through a number of activities which can be summarised as follows:

Communications:

- Publication of the magazine, ‘Dowsing Today’. Distributed three times per year to members and other organisations.
- Regular e-newsletters each year.
- Liaising with the press and other media.
- Regular updates of our social media platform.
- On-going development of our website.
- Regular updates from our President and Trustees to members.
- Liaising with Affiliated Local Groups

Education and Training:

- Regular review of our education programme incorporating a range of core curriculum courses. Ongoing plans include making these available online for members and others further afield.
- Although no events were possible in the year to March 2021, it is still anticipated that the society will continue to hold an annual conference and symposium providing speakers across a broad spectrum of topics.
- Selling educational books and dowsing equipment from the shop and online.
- Encouraging independent professional dowsers to exhibit and retail their products at conferences etc.
- Publicising and supplying dowsing services to the public via the media.

Other Activities:

- To support members on the Professional Register the website page has been updated to enhance their profile.
- Engaging with trainers to deliver the Society’s courses and workshops and encouraging them to maintain a high standard of competence. This will assist in current plans to deliver courses online.
- Supporting International dowsing events. We continue to monitor the events of dowsing societies in other countries and join with them via the internet. This will not only support them but enhance the profile of our own Society.
- Raising and distributing funds to assist with the provision of natural water supplies in developing countries

FINANCIAL REVIEW

Reserves policy

The total amount of reserves held at the year end amounted to £69,898 (2020 £61,822) of which all related to unrestricted reserves, the charity did not hold any restricted funds as at the year end.

After making allowances for tangible fixed assets the free reserves of the charity amounted to £67,283 (2020 £57,946). This includes £52,000 (2020 £44,151) investment funds which are convertible at short notice if required.

The charity needs reserves invested at current levels, as represented by the unrestricted fund, and these need to be invested to generate income to supplement that from subscriptions, donations and activities in order to meet its objectives.

Principal funding sources

The charity is funded primarily through members' subscriptions, fees for meetings and conferences and the sale of educational books and equipment.

Investment policy and objectives

The Council of the charity invests in common investment funds with the aim of maintaining a balance between income and capital growth and to ensure secure management of the charity's assets. There are no restrictions on either the investment powers of the Council or the way in which the charity operates, except that they must be in furtherance of the charity's objectives and in accordance with the Memorandum and Articles of Association.

The Trustees report was approved by the Board of Trustees.

Mr R Fry

Dated: 21 September 2021

THE BRITISH SOCIETY OF DOWSERS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY OF DOWSERS

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 7 to 17.

Respective responsibilities of Trustees and examiner
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Morley ACA
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 21 September 2021

THE BRITISH SOCIETY OF DOWSERS

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Total 2021 £	Total 2020 £
Income from:				
Voluntary Income	3	42,299	42,299	36,556
Charitable activities	4	6,290	6,290	18,045
Investments	5	1,237	1,237	1,368
Total income		49,826	49,826	55,969
Expenditure on:				
Charitable activities	6	49,598	49,598	65,222
Other	10	-	-	53
Total resources expended		49,598	49,598	65,275
Net (losses)/gains on investments	11	7,848	7,848	(5,958)
Net movement in funds		8,076	8,076	(15,264)
Fund balances at 1 April 2020		61,822	61,822	77,086
Fund balances at 31 March 2021		69,898	69,898	61,822

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH SOCIETY OF DOWSERS

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**12**		2,615		3,876
Investments	**13**		52,000		44,151
			54,615		48,027
Current assets					
Stocks	**14**	2,424		3,785	
Debtors	**15**	3,118		2,476	
Cash at bank and in hand		21,742		16,954	
		27,284		23,215	
Creditors: amounts falling due within one year	**16**	(12,001)		(9,420)	
Net current assets			15,283		13,795
Total assets less current liabilities			69,898		61,822
Income funds					
Unrestricted funds			69,898		61,822
			69,898		61,822

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 March 2021. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 September 2021 and are signed on its behalf by:

Mr R Fry
Trustee

Company Registration No. 02154580

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

The British Society of Dowsers is a private company limited by guarantee and was registered in England and Wales. The registered office Wyche Innovation Centre, Walwyn Road, Malvern, Worcestershire, WR13 6PL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" 1A (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purposes are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is accounted for on a accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33.33% on reducing balance
Office equipment	Straight line over 6 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	2021	2020
	£	£
Donations and gifts	6,408	7,476
COVID-19 government grant	10,000	-
Membership fees	25,891	29,080
	42,299	36,556

4 Charitable activities

	2021	2020
	£	£
Meetings and conferences	796	10,930
Educational books and equipment	5,494	7,115
	6,290	18,045

5 Investments

	2021	2020
	£	£
Income from listed investments	1,237	1,368

6 Charitable activities

	Charitable activities	Support costs	Total 2021	Total 2020
	£	£	£	£
Staff costs	-	18,584	18,584	27,088
Depreciation & impairment	-	1,262	1,262	1,865
Meetings & conferences	544	-	544	5,143
Educational books & equipment	2,106	-	2,106	2,933
Agency staff costs	2,964	-	2,964	-
	5,614	19,846	25,460	37,029
Share of support costs (see note 8)	-	19,931	19,931	23,806
Share of governance costs (see note 8)	-	4,207	4,207	4,387
	5,614	43,984	49,598	65,222
Analysis by fund				
Unrestricted funds	5,614	43,984	49,598	
	5,614	43,984	49,598	
For the year ended 31 March 2020				
Unrestricted funds	8,076	57,146		65,222
	8,076	57,146		65,222

7 Trustees

Trustees were paid £nil in relation to council meeting expenses for the year ended 31 March 2021 (2020 - £nil).

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 (2020 £nil).

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Rent and Rates	7,821	-	7,821	7,821	
Office Expenses	4,133	-	4,133	4,077	
Postage	816	-	816	1,318	
Stationery and advertising	1,245	-	1,245	1,585	
Travel expenses	-	-	-	417	
Sundries	48	-	48	68	
Journal and publishing costs	4,761	-	4,761	6,788	
Credit card charges	1,106	-	1,106	1,732	
Professional fees and insurance	-	2,367	2,367	2,379	Governance
Accountancy	-	1,840	1,840	2,008	Governance
	19,931	4,207	24,138	28,194	
Analysed between					
Charitable activities	19,931	4,207	24,138	28,194	

The above stated accountancy fee of £1,840 (2020 - £2,008) is inclusive of both independent examination and preparation of statutory accounts.

9 Employees

Number of employees

The average monthly number employees during the year was:

	2021 Number	2020 Number
Management and administration	1	1

Employment costs	**2021**	**2020**
	£	£
Wages and salaries	18,000	26,248
Other pension costs	585	841
	18,585	27,089

There were no employees whose annual remuneration was £60,000 or more.

10 Other

	Total	Unrestricted funds
	£	
	2021	2020
Net loss on disposal of tangible fixed assets	-	53
	-	53

11 Net gains/(losses) on investments

	2021	2020
	£	£
Revaluation of investments	7,848	(5,958)

12 Tangible fixed assets

	Computer equipment	Office equipment	Total
	£	£	£
Cost			
At 1 April 2020	12,987	3,089	16,076
At 31 March 2021	12,987	3,089	16,076
Depreciation and impairment			
At 1 April 2020	9,417	2,783	12,200
Depreciation charged in the year	1,190	71	1,261
At 31 March 2021	10,607	2,854	13,461
Carrying amount			
At 31 March 2021	2,380	235	2,615
At 31 March 2020	3,570	306	3,876

13 Fixed asset investments

	2021	2020
	£	£
Market value at beginning of year	44,151	50,109
Change in value in the year	7,848	(5,958)
Market value at end of year	52,000	44,151
Historical cost	44,488	44,488

14 Stocks

	2021	2020
	£	£
Books and equipment	2,424	3,785

15 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Prepayments and accrued income	3,118	2,476

16 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	-	440
Trade creditors	3,562	350
Other creditors	1,720	1,634
Accruals and deferred income	6,719	6,994
	12,001	9,418

17 Analysis of net assets between funds

	Unrestricted	Total
	£	£
Fund balances at 31 March 2021 are represented by:		
Tangible assets	2,615	2,615
Investments	52,000	52,000
Current assets/(liabilities)	15,283	15,283
	69,898	69,898

18 Related party transactions

During the year their were no related party transactions.