

REGISTERED COMPANY NUMBER: 02033414 (England and Wales)

REGISTERED CHARITY NUMBER: 295887

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 FOR
MEADOW SPORTS AND OLD WOKINGIANS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

	Page
Report of the trustees	1 to 2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 to 9

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the provision of recreational and sporting facilities to Woking residents.

The policies adopted in furtherance of these objectives are running social facilities through the charity's subsidiary and maintaining the recreation field for sporting activities and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

Provision of facilities to allow amateur football and associated training for all age group (boys and girls) as well as adults. Hosting Surrey AFA meetings, a Woking Links Leisure football tournament, hosting Referees meetings together with training courses for referees and linesmen.

Provision of facilities for thirty six youth teams and seven adult teams, plus two additional adults Vets team that do not play their fixtures at Loop Road.

The committee's objective for the year are:

- To facilitate football matches for 7 adult sides (plus 2 Vets sides who will play fixtures away from Loop Road) and 36 children's teams
- Improve the grass playing surface
- Ongoing financial stability for the bar and clubhouse
- Upgrades to clubhouse facilities including improved security, insulation and general appearance to enhance income streams from private hire

Significant activities

The committee continues to focus on initiatives to improve the grass playing surfaces and to continue to provide summer tournaments for Adults and youth teams which will add revenue in the bar and further enhance the local community relationships.

Public benefit

The charity has taken the commission's public guidance into account when making any relevant decisions. The activities of the charity benefit the public by providing social and community facilities.

STRATEGIC REPORT

Financial review

The trustees have reviewed the accounts and agreed that the financial income and expenditure for the year is in line with what was expected and the ongoing financial stability for the bar and clubhouse remains one of the committee's key objectives for the forthcoming financial year.

MEADOW SPORTS AND OLD WOKINGIANS LIMITED (REGISTERED NUMBER 02033414)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025 (Continued)

Principal Funding Sources

The contributions made by the two feeder clubs were £8,000 by Old Wokingians and £8,000 by Meadow Sports and it has been agreed that this will remain at £8,000 for the coming season. The Charity has been awarded a Pitch Development Grant by The Football Foundation, totalling £51,200 over 6 years. £12,800 was received during the financial year ended 31/3/25. The Charity will be required to contribute £25,600 in order to access the full value of the grant. As at 31st March 2025 the Trustees have to date designated £10,000 of funds towards meeting this requirement.

Investment policy and objectives

The club will continue to invest in maintaining and updating the club house and playing facilities.

Reserves policy

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed from the two feeder clubs (Meadow Sports and Old Wokingians) via respective AGM's. The Chairmanship of the Trustees is rotated between the two clubs, and is currently D Coss.

Organisational structure

The charity has a wholly owned subsidiary, Kingsmeadow Club Limited which provides bar and recreational facilities renting the property owned by the charity.

Decision making

The charity has no staff and is administered by the trustees. The trustees meet every month and minutes of their meetings are circulated to all trustees.

Key Management Remuneration

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Risk management

The trustees continue to seek to identify any major risks to which the charity may be exposed and are satisfied that systems are in place to mitigate any exposure to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02033414 (England and Wales)

Registered Charity number 295887

Registered office Sports Pavillion, Loop Road, Woking, Surrey GU22 9BQ

Trustees

D Coss
M Edis (appointed 30/7/24)
S R Godman
P Hewitt
K Kurn
R Martin (resigned 30/7/24)
T Michaels (resigned 30/7/24)
A Rivett (appointed 30/7/24)

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 23/7/25 and signed on the board's behalf by:

D Coss - Trustee

MEADOW SPORTS AND OLD WOKINGIANS LIMITED (REGISTERED NUMBER 02033414)

Statement of Financial Activities
Year Ended 31st March 2025

		2025 Total funds £	2024 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM CHARITABLE ACTIVITIES			
Provision of recreation and sports facilities		16,900	17,030
Other trading activities	3	600	300
Grants Received		<u>12,800</u>	<u>0</u>
Total		<u>30,300</u>	<u>17,330</u>
EXPENDITURE ON			
Charitable activities			
Provision of recreation and sports facilities		<u>21,168</u>	<u>26,857</u>
Total		<u>21,168</u>	<u>26,857</u>
NET INCOME/(EXPENDITURE)		<u>9,132</u>	<u>(9,527)</u>
RECONCILIATION OF FUNDS			
TOTAL FUNDS BROUGHT FORWARD 1st April		<u>6,169</u>	<u>15,696</u>
TOTAL FUNDS CARRIED FORWARD 31st March		<u>15,301</u>	<u>6,169</u>

MEADOW SPORTS AND OLD WOKINGIANS LIMITED (REGISTERED NUMBER 02033414)

BALANCE SHEET 31st March 2025			
		2025 Unrestricted fund	2024 Total funds
	Notes	£	£
FIXED ASSETS			
Investments	8	1	1
CURRENT ASSETS			
Debtors	9	2,656	4,627
Cash at bank		<u>13,657</u>	<u>5,455</u>
		<u>16,313</u>	<u>10,082</u>
CREDITORS			
Amounts falling due within one year	10	<u>1,013</u>	<u>3,914</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>15,300</u>	<u>6,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,301</u>	<u>6,169</u>
NET ASSETS/(LIABILITIES)		<u>15,301</u>	<u>6,169</u>
FUNDS	11		
Unrestricted funds		<u>15,301</u>	<u>6,169</u>
TOTAL FUNDS		<u>15,301</u>	<u>6,169</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

{a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/7/25 and were signed on its behalf by:

D Coss - Trustee

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Meadow Sports and Old Wokingians is a charitable company incorporated and registered in England and Wales. The entity is limited by guarantee and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rent receivable Hire of hall	300	300

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	0	0

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

6. TRUSTEE'S EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. TANGIBLE FIXED ASSETS

	Freehold Property £	Plant & Machinery £	Totals £
Cost			
At 1 April 2024 and 31 March 2025	129,349	8,525	137,874
Depreciation			
At 1 April 2024 and 31 March 2025	129,349	8,525	137,874
Net Book Value			
At 31 March 2025	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2024	<u>0</u>	<u>0</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. FIXED ASSET INVESTMENTS

	Shares in Group Undertakings
Market Value	£
At 1 April 2024 and 31 March 2025	<u>1</u>
Net Book Value	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Kingsmeadow Club Limited

Registered office: Sports Pavillion, Loop Road, Woking, England, GU22 9BQ

Nature of business: Provision of bar and recreation facilities

Class of share:	Percentage Holding
Ordinary	100%

	2025	2024
	£	£
Aggregate capital and reserves.	20,382	10,823
Profit/(Loss) for the Year	9,559	(2,730)

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Sundry Debtors	2,656	4,290
Prepayments	<u>0</u>	<u>338</u>
Total	<u>2,656</u>	<u>4,628</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	56	0
Amounts owed to participating interests	957	39
Other creditors	0	3,875
Accrued expenses	<u>0</u>	<u>0</u>
Total	<u>1,013</u>	<u>3,914</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net Movement in Funds £	At 31.3.25 £
Unrestricted funds			
General fund	6,169	9,132	15,301
Total Funds	<u>6,169</u>	<u>9,132</u>	<u>15,301</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,300	<u>21,168</u>	<u>9,132</u>
TOTAL FUNDS	<u>30,300</u>	<u>21,168</u>	<u>9,132</u>

Comparatives for movement in funds

	At 1.4.23 £	Net Movement in Funds £	At 31.3.24 £
Unrestricted funds			
General fund	15,696	(9,527)	6,169
TOTAL FUNDS	15,696	<u>(9,527)</u>	<u>6,169</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,330	<u>26,857</u>	(9,527)
TOTAL FUNDS	<u>17,330</u>	<u>26,857</u>	(9,527)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net Movement in Funds £	31.3.25 £
Unrestricted funds			
General fund	15,696	(395)	15,301
TOTAL FUNDS	15,696	(395)	15,301

NOTES TO THE FINANCIAL STATEMENTS (continued)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

11. MOVEMENT IN FUNDS (continued)

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	47,630	48,025	(395)
General fund	47,630	48,025	(395)
TOTAL FUNDS			

12 RELATED PARTY DISCLOSURES

At 31 March 2025, the charity owed £957(2024 £39) to its subsidiary, Kingsmeadow Club Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.