

FOUNDATION FOR CONDUCTIVE EDUCATION

England & Wales · Charity number 295873

Details

| | |
|----------------|--|
| Other names | NATIONAL INSTITUTE OF CONDUCTIVE EDUCATION, NICE - Centre for Movement Disorders |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 02083754 |
| Registered | 1987-02-10 |
| Register | View on the Charity Commission register |

Contact

Address Foundation for Conductive Education
Cannon Hill House
14 Russell Road
Moseley
Birmingham
B13 8RD

Phone 01214425556

Email info@nicecharity.org.uk

Website www.nicecharity.org.uk

Activities

Objects: FOR THE DEVELOPMENT AND ADVANCEMENT OF THE SCIENCE AND SKILL OF CONDUCTIVE EDUCATION AND ESPECIALLY THE TEACHING THEREOF.

Activities: The Foundation is the overarching charity. Within it, is NICE - Centre for Movement Disorders, which provides the practice and academic bases through which we can both demonstrate and develop Conductive Education. NICE offers three types of service: Children's, Rehabilitation, Training All services meet the full requirements of appropriate Government inspection criteria

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Birmingham City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-07-31 | £1,201,428 | £1,114,483 | £1,106,342 | 37 |
| 2024-07-31 | £1,185,349 | £1,048,219 | £1,019,397 | 38 |
| 2023-07-31 | £889,387 | £1,000,570 | £882,267 | 34 |
| 2022-07-31 | £1,022,557 | £992,552 | £993,450 | 32 |
| 2021-07-31 | £974,645 | £968,130 | £963,445 | 30 |

Trustees

| Name | Role | Appointed |
|------------------------------|-------|------------|
| Robert Holden | Chair | 2023-04-06 |
| ANTHONY COOMBS | | |
| Brid Holden | | 2026-01-22 |
| GRAHAM COOMBS | | 2012-11-12 |
| Guv Samra | | 2024-01-25 |
| JAYNE TITCHENER | | |
| Judtih Ann Holden | | 2026-01-22 |
| LES LAWRENCE | | 2011-11-16 |
| Lisa Bryan | | 2022-11-14 |
| Peter Tierney | | 2026-01-22 |
| Richard James Anthony Coombs | | 2026-01-22 |
| Roger David Wood | | 2014-04-24 |
| Sara Collett | | 2014-04-24 |

FOUNDATION FOR CONDUCTIVE EDUCATION

England & Wales - Charity number 295873

Accounts

REGISTERED COMPANY NUMBER: 2083754 (England and Wales)
REGISTERED CHARITY NUMBER: 295873

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025
FOR
THE FOUNDATION FOR CONDUCTIVE EDUCATION**

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

| | Page |
|------------------------------------|----------|
| Report of the Trustees | 1 to 16 |
| Report of the Independent Auditors | 17 to 19 |
| Statement of Financial Activities | 20 |
| Balance Sheet | 21 to 22 |
| Cash Flow Statement | 23 |
| Notes to the Cash Flow Statement | 24 |
| Notes to the Financial Statements | 25 to 47 |

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation for Conductive Education (NICE) aims to develop, advance and teach the science of Conductive Education.

Conductive Education originated in Hungary in the 1940s as a unique form of education and rehabilitation for people with neurological motor disorders such as cerebral palsy, stroke, multiple sclerosis and Parkinson's.

Conductive Education is based upon a "simple" concept of human potential which means that everyone has the capability to learn and develop irrespective of their starting point. Whilst most of us agree with this statement, in practice many systems place barriers and boundaries on this learning. People with disabilities frequently spend much of their time being assessed for what they "cannot do" rather than what potential they have. Conductors are highly trained to observe this potential in a person and to nurture their development and devise structured programmes to enable success. Conductive Education combines education, psychology and medical science and considers all aspects of the person simultaneously.

Vision, Mission and Values

Vision

Our vision is of a society where children and adults with neurological motor disorders are respected as having the potential to learn and are supported in achieving this.

Mission

At the start of each year we always return to our roots and evaluate what we have achieved, what we have learned and how we can move forward to help our children and adults in the best way possible. There is no better starting place than our mission as it focuses our thinking and ensures that we can develop in accordance with the values of our charity.

Our mission can be summarised as follows.

1. To push the boundaries of human potential for children and adults with neurological movement disorders by teaching them, through Conductive Education, a range of skills which promote an active lifestyle and new opportunities in society.
2. To deliver training activities which challenge perceptions on the abilities of children and adults with neurological movement disorders and to ensure standards of excellence in Conductive Education.

Values

Our values can be summarised as follows.

1. Children and adults with neurological motor disorders have the right to highly specialised teaching relevant to their individual needs and values.
 2. Conductive Education should be made more readily available and accessible as a choice for education and/or rehabilitation.
 3. Families of children and adults with motor disorders should be viewed as experts and play a role in developing services to meet their needs.
-

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

Significant activities undertaken by NICE during the year ended 31 July 2025 to help children and adults who have a primary neurological movement disorder include the following.

- o The Milestone Club For children aged between 0 and 3 years of age working alongside parents/guardians.
- o The Red Boots Nursery For children aged between 3 and 5 years of age.
- o The Red Boots School For children aged between 5 and 11 years of age following a primary school curriculum.
- o Intensive movement training For children aged between 7 and 14 years of age receiving 2 or 3 week block placements.
- o Mainstream school sessions For children with developmental co-ordination disorders.
- o Adult Conductive rehabilitation and treatment Regular sessions for adults living with the effects of Parkinson's, strokes, multiple sclerosis, cerebral palsy and other neurological movement disorders.

Safeguarding policy

We review our responsibilities as laid out in the Charity Commission's guidance of strategy for dealing with safeguarding issues charities and confirm that we have complied with statutory requirements in respect of reporting, investigating and learning from any safeguarding incidents. In the period covered by these financial statements, the trustees were not aware of any incidents that were required to be reported to the Charity Commission.

NICE is committed to the safeguarding of vulnerable adults and children. Safeguarding alerts and incidents are reported to trustees as part of our governance oversight and structure. We have policies and procedures for the safeguarding and protection of people who use our services and provide regular staff training.

Public benefit

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of NICE continues to be the development, advancement and teaching of the science of Conductive Education.

All of our work is achieved through the practice of Conductive Education.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

Who can benefit?

Conductive Education focuses on children and adults who have a primary neurological movement disorder.

In children this is typically cerebral palsy, global development delay or developmental co-ordination disorders. It does, however, not preclude children with genetic or rare conditions which present a primary movement problem.

In adulthood this will also include acquired conditions such as Parkinson's, strokes, multiple sclerosis or brain injury.

Alongside the person with the disability we believe that families also need support throughout their journey. With this in mind, we provide a range of additional workshops, support sessions and training for parents, carers, guardians and wider family members.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

All of our charitable activities focus on our ability to develop, advance and teach the science of Conductive Education and to ensure that we deliver benefit to the public not only to the children and adults that we help through Conductive Education but also to their families and carers who support them.

Key achievements and successes during the period include the following

Overview of the year

The trustees are pleased to report that the year ended 31 July 2025 has been another successful year for the charity, building on the achievements of previous years.

Our fundraising efforts generated income of £559,228, sourced from individual donors, fundraising events, corporate partners and charitable trusts. We are deeply grateful to all those who have contributed their time, resources or financial support. The trustees also extend their sincere thanks to our staff team for their dedication and hard work which ensures the continued delivery and development of high quality services.

During the year we worked with 114 families through our Children's Services and approximately 100 families through our Adult Services. In addition, 48 individuals engaged with the Conductive College either as undergraduate students training to become conductors, through multi-disciplinary training or via continuing professional development opportunities delivered in the UK and internationally.

These figures highlight the breadth and impact of our work, both nationally and globally, in the field of Conductive Education.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

STRATEGIC REPORT

Achievement and performance

Children's Services

o Preschool

Our preschool provision has continued to expand, supporting 95 families through Milestone and nursery groups and sessional services, the highest number to date. Children attending these sessions benefit from targeted support to develop vital early skills, giving them the best possible start in life.

We have expanded services for families, including additional sessions and intensive courses introduced last year. These initiatives enhance children's progress and also strengthen the sustainability of our fee income, enabling us to reach more families.

In addition, we welcomed visitors to observe our work and hosted our first "mini exhibition" which brought together families and complementary service providers. The event provided valuable connections for families and fostered collaborative relationships with like-minded organisations which we plan to continue to develop in the future.



This year three children graduated from our nursery group and their achievements were celebrated at a special graduation event.

o School

Across the year our school supported 19 children, both full and part-time.

Through the integration of Conductive Education into the curriculum, learning has addressed movement, communication and social needs alongside academic progress. This holistic approach enables pupils to develop across all areas and to work consistently towards individual targets and goals.

Pupils also participated in extracurricular activities, including sessions delivered by Open Theatre, which supported the development of communication and social skills. Demand for school places continues to grow and we are actively supporting families to secure admission, ensuring more children can benefit from our specialist provision.



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRATEGIC REPORT

Achievement and performance

o Sessional service

The charity's sessional service for children – designed for those who do not attend our school or who have outgrown our preschool provision – continued throughout the year. This service ensures that children can still benefit from Conductive Education while attending other educational settings. Sessions are delivered on a weekly or fortnightly basis.

During the year ended 31 July 2025 the service supported 17 children, all of whom have made notable progress and developed new skills applicable in their school environments. This provision also serves as an important bridge for children transitioning out of our school group, enabling them to continue accessing Conductive Education as they grow older.

In addition, we secured funding from the National Lottery Awards for All scheme to deliver well-being sessions for parents. Ten parents participated in six sessions led by well-being coach, Charlie Lyons. These sessions focused on supporting parents to care for themselves as well as their families, emphasising the importance of self-care alongside family responsibilities. The programme has been highly successful and plans are underway to secure additional funding to expand the sessions to benefit more families in the coming year.

One of our parents made the following comment about our sessional service this year:

"It has helped me to feel empowered within myself, knowing I am capable of making positive changes/reflections in myself as a whole and also as a parent in order to improve my mental and physical well-being. It's given me actual tools to support my growth and key insights into anything hindering it too."

Other comments parents have said about this NICE this year include the following:

"The support and guidance you have given P has been incredible and P wouldn't be where she is today without you all."

"You are a credit to NICE. Our two precious boys started their journey at NICE under your care and what a kickstart it has been. We are deeply grateful for the huge impact you have made and you have and continue to change lives."

"Thank you for everything. You have truly been amazing at a time when I have felt at a loss. You have supported D to grow and develop and we will be forever grateful."

Adult Services

We have continued to promote our work to relevant groups and professionals, hosting numerous visits from external colleagues. These visits have strengthened professional links and enhanced the support we can provide to families and individuals.

In September we introduced a new "menu" of services which was very well received. Sessions on speech, falls prevention and balance were particularly popular and complemented our core programmes. Some of these services were also delivered at Parkinson's branches, improving access for participants unable to attend our main centre.



We received funding during the year to launch a "Games Cafe" which encouraged our adult participants to socialise in a relaxed environment while focusing on key skills such as memory, focus, visuospatial awareness and language.

Each game is selected with purpose to work on the above skills with the aim of encouraging the development of skills in a relaxed and friendly environment.

This has been really well received and all of the adult participants enjoy this.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

STRATEGIC REPORT

Achievement and performance

Over the year the department worked with over 100 adults, providing individually tailored sessions designed to build confidence, independence and a sense of control over their condition.



What our adult participants have said about NICE this year:

"Without CE I dread where I'd be. It has been my lifeline and without it I'm sure my mobility and my thinking would be poor."

"NICE staff have the ability to treat you as an individual in a group environment which supports both you and the group. The key for me is the extremely high standard and variety of exercise/treatments, advice, support, positivity, mental and physical, which is so important as well as the atmosphere around anyone to do with NICE. This positively impacts us all. I will NEVER stop attending unless I physically can't get there."

"Sessions were particularly important when I was struggling. Through them I was able to remind myself a good practice and ways of coping. They gave me a boost to exercise more and they helped remotivate me. The conductors adapted exercises to my needs perfectly whilst always aiming to challenge me to make the best of my abilities and mobilities."

The Conductive College

The Conductive College offers a wide portfolio of courses and training for those working within the field of Conductive Education and Special Educational Needs (SEND).

Over the course of the year we have delivered the following courses.

- o AIM Qualifications Assessment Group (formerly OCN West Midlands) Level 3 and Level 4 conductor assistant courses.
- o BA Honours degree in Conductive Education with Qualified Conductor Status (in conjunction with Birmingham City University).
- o Multi-disciplinary Conductor course for professionals who have already qualified in another field but working within the Conductive Education sector, delivered in the UK and internationally.

The Conductive College has worked with 48 students and other professionals over the course of the year, helping to disseminate the philosophy of Conductive Education. By training more professionals the College extends our impact, enabling more families from across the UK and internationally to benefit from high-quality Conductive Education.

In July we held our annual awards ceremony, celebrating the graduation of seven students as qualified conductors.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRATEGIC REPORT

Achievement and performance

It was a joyful occasion for graduates and their families and highlighted the College's ongoing contribution to the field.



Fundraising

The trustees are pleased to report another successful year of fundraising with over £550,000 raised in voluntary income and grants. We are extremely grateful to all supporters, both long-standing and new. Without the generosity of charitable trusts, corporate supporters, community groups and individual donors our services would not have been able to achieve such impact or reach so many families.

We are particularly grateful to the following organisations for their generous donations and grants of £10,000 or more during the year.

- The Eveson Charitable Trust.
- The National Lottery Community Fund.
- The National Lottery Award for All.
- The Church of Jesus Christ of Latter-day Saints.
- The Hargreaves Foundation.
- Birmingham City Council – Shared Prosperity Fund.
- The Mark Benevolent Fund.
- The Severn Trent Community Fund.
- CL Medilaw.

Special thanks go to CL Medilaw who sponsored part of our Milestone service and to Slater and Gordon solicitors who provide invaluable support to families navigating the Education, Health and Care Plan (EHCP) process. Corporate donations were also received from Thomas Dudley Limited, Investec, Veolia and S & U plc.

We continue to receive our grant from the National Lottery Community Fund, totalling £44,272, which helps fund our Milestone services, allowing families with children aged 0 to 4 years of age to access support free of charge.

This year we received the first instalment of our funding due from The National Lottery Community Fund. This funding of £42,163 has helped fund our Milestone services where families with children aged 0 – 4 years of age can access our services free of charge.

Highlights of the year

Fundraising highlights of the year include the following.

○ The Golf Day

The NICE Golf Day was a huge success and raised in excess of £7,600 with 10 teams taking part. Many thanks go to S & U plc for their continuation with sponsorship of this event. Various corporate supporters entered teams and, despite the hot weather, a great day was had by all.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

STRATEGIC REPORT

Achievement and performance

Fundraising (continued)



○ Sponsorship and “in aid of” events

Throughout the year supporters took part in a variety of fundraising challenges including the NICE 10K race, a Snowdon climb, the Great Birmingham Run, an abseil event and the WOLF Run. We thank all participants for their dedication and personal commitment to raising funds for NICE.

○ Move a Mile May

This new initiative for the year was a great success, raising in excess of £5,000. More importantly, it fostered a strong sense of community, with families from both our Children’s and Adult services taking part and embracing the challenge together.

○ New website

With generous funding from the Eveson Charitable Trust we were able to redesign a new website which is now nearly complete. This will enable us to better showcase the services we provide and engage more effectively with supporters.

○ Fundraising for capital and equipment

We have continued to fundraise for new equipment for both Children’s and Adult services, ensuring staff and participants have access to the very best resources. Additionally, we successfully refurbished our school kitchen which was much needed.

Most significantly, work has begun on the NICE Hub, a new space that will provide considerable benefit to families and expand the services we can offer.

We are extremely grateful to the following supporters for their contributions towards this project.

- The Morrisons Foundation.
- The Masonic Benevolent Fund.
- The Severn Trent Community Fund.
- The Royal Warrant Holders Association.

We should also like to extend our thanks to Mercia Design and Build who continue to support the development of this project. Fundraising for the NICE Hub will continue in the coming year and we look forward to the positive impact this new facility will have on the families we support.

The trustees wish to extend their sincere thanks to all staff, families, volunteers and supporters who have contributed to the charity over the past year. Their dedication, commitment and generosity have been central to the continued success and impact of our services.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

STRATEGIC REPORT
Achievement and performance
Fundraising (continued)

Our sincerest thanks to all of the staff, families and those who have supported us throughout the year.

Financial review

Financial position

During the financial year ended 31 July 2025 we achieved a surplus of £86,945 compared to a surplus of £137,130 for the year ended 31 July 2024.

Excluding depreciation this represents a surplus of £91,677 for the year ended 31 July 2025.

Income for the year ended 31 July 2025 increased to £1,201,428 compared to £1,185,349 for the year ended 31 July 2024 largely due to an increase in donations and legacies income.

Voluntary income totalling £559,228 (consisting of donations, legacies and fundraising activities) showed a decrease of 7% compared to the year ended 31 July 2024 which was largely due to there being no Red Boots Ball event being hosted during the year ended 31 July 2025.

Costs were well controlled during the year at £1,114,483 with a 6.3% increase compared to the year ended 31 July 2024.

As at 31 July 2025 our total reserves now stand at £1,106,342 compared to £1,019,397 as at 31 July 2024.

Although we have net current liabilities of £224,553 as at 31 July 2025, this includes deferred income of £21,609 which will be available during the year ended 31 July 2026.

We also have fixed and variable term loans outstanding totalling £199,311 as at 31 July 2025 with Lloyds Banking Group. All due repayments concerning these loans have been made during the year ended 31 July 2025 and, although total outstanding loans with Lloyds Banking Group increased by £47,924 as at 31 July 2025 compared to as at 31 July 2024, this is due to new bank loan which has enabled us to decrease our bank overdraft.

Lloyds Banking Group continue to give us ongoing support with an overdraft facility of £180,000 and there is no reason for this support not to continue.

Reserves policy

Reserves will be spent at the trustees' discretion in furtherance of NICE's objects.

NICE's policy on reserves includes detailed procedures and covers the following.

- o The reasons why NICE needs reserves.
 - o The level of reserves which the trustees believe NICE needs.
 - o The steps which NICE takes to establish/maintain its reserves at the agreed level.
 - o The procedures to monitor and review the policy.
-

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

STRATEGIC REPORT

Financial review

Reserves policy (continued)

Unrestricted funds are required by NICE for the following reasons.

- o To cover administration, fundraising and marketing and support costs without which NICE could not function.
- o To provide funds which can be designated to specific projects to enable these to be undertaken at short notice.

The trustees believe that to ensure that NICE can run effectively in the event of unforeseen circumstances that free reserves should be at a level of three months costs.

We have an overdraft facility of £180,000 that enables us to fulfil our financial commitments. We also have ongoing support from Lloyds bank and run a 12 month forward rolling cash flow that ensures we are able to monitor our income and expenditure closely.

Our unrestricted reserves include significant illiquid assets in the form of our land and buildings and these provide security for us and the bank. We have now had two consecutive years of a significant surplus ensuring we improve our financial position.

Our unrestricted reserves include significant illiquid assets in the form of our land and buildings.

Given our high dependency upon local authority fees and grant income we are continually working to increase our reserves through voluntary income sources and by developing fee-paying services.

The level of reserves will be monitored and reviewed by the trustees annually.

Going concern

The trustees consider that NICE will be able to maintain its current activities for the foreseeable future and that it is appropriate for the financial statements to be prepared on the going concern basis. The bank has confirmed their ongoing support of NICE to the end of March 2026 and have indicated that there is no reason for this support not to continue on the same basis beyond that point.

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk – financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk – safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages NICE's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

STRATEGIC REPORT

Financial review

Risk – information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for Data Protection Act (DPA) monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

Future plans

NICE has developed a clear set of strategic priorities for the period 2025 to 2028 to guide its growth and development.

Strategic priorities

- To enhance the awareness of NICE to boost service recruitment to services and optimise income opportunities.
- To offer a diverse range of service that effectively meet the needs of our families.
- To maintain and develop staff expertise at NICE to align with service demands.
- To ensure adequate space and facilities to support our service expansion goals.
- To raise the external profile of NICE within the field of Conductive Education.
- To maximise income by continuing to strengthen all areas of fundraising.

Key priority focus areas

- To support more families across all of our services.
- To increase sustainable fee income.
- To evolve our services to better meet the needs of our families by including the extension of support beyond core Conductive Education sessions and to introduce new programmes and innovative delivery methods.
- To maintain a strong focus on training and developing new conductors as well as offering development to staff involved in Conductive Education.

These priorities will guide us in continuing to expand our reach, enhance the quality of our services and ensure long-term sustainability.

We look forward to continuing to help and support more families in the coming year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation for Conductive Education (NICE) is a company limited by guarantee (company registration number 2083754) which was incorporated on 12 December 1986 and achieved charitable status on 10 February 1987 (charity registration number 295873).

NICE was established under a Memorandum of Association which established the objects and powers of NICE and is governed under its Articles of Association.

In the event of NICE being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

We draw upon a wide range of skills mix for our Trustee Board ranging from specialist skills (such as education, local government), professional skills (such as law and accountancy) and broad commercial skills.

All of our trustees have current or past experience of being a trustee, director or partner in either a charity, commercial, statutory or professional organisation.

Furthermore, all of our trustees give their time voluntarily and receive no benefits from NICE. Any expenses reclaimed from NICE by trustees are set out in the notes to financial statements.

Organisational structure

Ultimate responsibility for NICE resides with the membership which exercises power through a Board of Trustees.

The Board of Trustees comprises both elected members and the nominees of certain institutions with elected members always in the majority.

The Board of Trustees meets routinely four times a year and is joined in its discussions by co-optees from users and staff and by the NICE's directorate. A vital function of the Board of Trustees is to review at every meeting the progress of NICE's development plan.

A scheme of delegation is in place and day to day responsibility for the provision of NICE's services rests with the chief executive. The chief executive is responsible for ensuring that NICE delivers the services specified and that key performance indicators are met. The chief executive also has responsibility for the day-to-day operational management of NICE, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of NICE's Memorandum and Articles of Association, the committee and decision-making process and the recent financial performance of NICE.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of NICE responsible for the direction, control, running and operation of NICE on a day-to-day basis consists of the Board of Trustees and the Chief Executive.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration (continued)

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 23 to the financial statements.

Key management personnel - chief executive

The pay of the NICE's senior staff is reviewed annually and normally increased based upon the position of NICE's finances and the cost of living in general.

Risk management

The trustees have a duty to identify and review the risks to which NICE is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During the year the chief executive identifies the major risks facing NICE. These are assessed in terms of their likelihood of occurrence and potential impact. Corrective actions are set out to mitigate these risks and responsibility for their monitoring and implementation put in place. This is reviewed regularly at the quarterly trustees' meetings through the chief executive's report to the trustees.

A major risk to NICE is financial stability given our high dependency on voluntary income. This is monitored through rigorous cashflow forecasting on a weekly basis, regular meetings with our bank relationship manager and quarterly reports to the Board of Trustees. The chief executive has monthly financial review meetings with the Chair.

With reference to operational risk, we work with a wide range of operational policies (eg health and safety, safeguarding and POVA) which set out to identify potential risks and actions to mitigate them. Where necessary, we undertake individual risk assessments.

We also have full insurance cover for public, employer, product and professional liability.

Fundraising

NICE's fundraising during the year ended 31 July 2025 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

The majority of our income comes from voluntary donations from our supporters. Through the fundraising efforts of our staff and supporters we are generating financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

NICE is registered with the Fundraising Regulator. There have been no failures to comply with the Fundraising Code of Practice or requirements of the Regulator.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2083754 (England and Wales)

Registered Charity number

295873

Registered office

Cannon Hill House
Russell Road
Moseley
Birmingham
B13 8RD

Trustees

Elected trustees

The following trustees have been appointed to the Board of Trustees by election in accordance with NICE's Articles of Association and, except where stated, have served throughout the period since 1 August 2024.

Robert Holden (Chairman)
Lisa Bryan
Sara Collett
Anthony Coombs
Graham Coombs
Keith Dudley – resigned 17 October 2024
Les Lawrence
Andrew Moss
Elizabeth Rowley – resigned 30 January 2025
Guv Samra
Jayne Titchener
David Wood

Appointed trustees

The following trustees have been appointed to the Board of Trustees by their respective Appointing Bodies in accordance with NICE's Articles of Association.

Position vacant (Birmingham City Council)

Co-opted trustees

Elaine Jones
Cortney Webber

Company secretary

Marie McCann

Chief executive

Marie McCann

Senior Statutory Auditor

Peter Smith FCA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Independent auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Banker

Lloyds Bank plc
Harborne Branch
125 High Street
Harborne
Birmingham
B17 9NP

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Foundation for Conductive Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

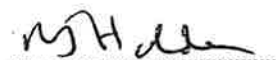
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 October 2025 and signed on its behalf by:



Robert Holden - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

Opinion

We have audited the financial statements of The Foundation for Conductive Education (the 'charitable company') for the year ended 31 July 2025 on pages twenty to forty-seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a financial misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page sixteen, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error;
- evaluating and understanding the internal control system;
- performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear;
- testing documentation supporting account balances or classes of transactions; and
- confirming accounts receivable and other accounts with a third party.

Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith FCA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Date: 23 October 2025

THE FOUNDATION FOR CONDUCTIVE EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025

| | Note | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|------|------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 185,695 | 340,806 | 526,501 | 450,719 |
| Charitable activities | | | | | |
| Children's services | 5 | 319,317 | 64,081 | 383,398 | 329,587 |
| Adult services | | 100,981 | - | 100,981 | 115,285 |
| Training services | | 157,813 | - | 157,813 | 137,545 |
| Other trading activities | 3 | 32,727 | - | 32,727 | 152,203 |
| Investment income | 4 | 8 | - | 8 | 10 |
| Total | | 796,541 | 404,887 | 1,201,428 | 1,185,349 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 95,910 | - | 95,910 | 117,377 |
| Charitable activities | | | | | |
| Children's services | 7 | 293,471 | 324,387 | 617,858 | 536,019 |
| Adult services | | 176,227 | 62,500 | 238,727 | 233,047 |
| Training services | | 161,988 | - | 161,988 | 161,776 |
| Total | | 727,596 | 386,887 | 1,114,483 | 1,048,219 |
| Net movement in funds | | 68,945 | 18,000 | 86,945 | 137,130 |
| Transfers between funds | | 19,298 | (19,298) | - | - |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,000,099 | - | 1,019,397 | 882,267 |
| TOTAL FUNDS CARRIED FORWARD | | 1,088,342 | 18,000 | 1,106,342 | 1,019,397 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**BALANCE SHEET
AT 31 JULY 2025**

| | Note | 2025 | 2024 |
|--|------|-------------------------|------------------|
| | | Total funds | Total funds |
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 15 | 1,477,012 | 1,422,332 |
| CURRENT ASSETS | | | |
| Debtors | 16 | 33,886 | 134,286 |
| Cash at bank and in hand | | <u>415</u> | <u>322</u> |
| | | 34,301 | 134,608 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (258,854) | (436,460) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(224,553)</u> | <u>(301,852)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,252,459 | 1,120,480 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 18 | (146,117) | (101,083) |
| NET ASSETS | | <u>1,106,342</u> | <u>1,019,397</u> |
| FUNDS | 22 | | |
| Unrestricted funds | | 1,088,342 | 1,000,099 |
| Restricted funds | | <u>18,000</u> | <u>19,298</u> |
| TOTAL FUNDS | | <u>1,106,342</u> | <u>1,019,397</u> |

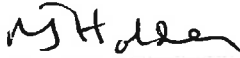
The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**BALANCE SHEET - CONTINUED
AT 31 JULY 2025**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23 October 2025 and were signed on its behalf by:



.....
Robert Holden - Trustee

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | <u>132,344</u> | <u>115,713</u> |
| Net cash provided by (used in) operating activities | | <u>132,344</u> | <u>115,713</u> |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | (59,412) | - |
| Disposal of tangible fixed assets | | - | - |
| Interest received | | <u>8</u> | <u>10</u> |
| Net cash provided by (used in) investing activities | | <u>(59,404)</u> | <u>10</u> |
| Cash flows from financing activities: | | | |
| New loans in year | | 100,000 | - |
| Bank loan repayments in year | | (52,076) | (46,548) |
| Capital repayments in year | | - | - |
| Net cash provided by (used in) financing activities | | <u>47,924</u> | <u>(46,548)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | 2 | <u>(225,403)</u> | <u>(294,578)</u> |
| Cash and cash equivalents at the end of the reporting period | 2 | <u>(104,539)</u> | <u>(225,403)</u> |

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 | 2024 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | 86,945 | 137,130 |
| Adjustments for: | | |
| Depreciation charges | 4,732 | 7,259 |
| Profit on disposal of tangible fixed assets | - | - |
| Interest received | (8) | (10) |
| (Increase)/decrease in debtors | 100,400 | (25,960) |
| Increase/(decrease) in creditors | <u>(59,725)</u> | <u>(2,706)</u> |
| Net cash provided by (used in) operating activities | <u>132,344</u> | <u>115,713</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.8.24 | Cash flow | At 31.7.25 |
|--|-------------------------|-----------------------|-------------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash in hand | 159 | 85 | 244 |
| Notice deposits (less than 3 months) | 163 | 8 | 171 |
| Overdrafts included in bank loans and overdrafts falling due within one year | <u>(225,725)</u> | <u>120,771</u> | <u>(104,954)</u> |
| Total | <u>(225,403)</u> | <u>120,864</u> | <u>(104,539)</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

The Foundation for Conductive Education (NICE) is a charity incorporated in England and Wales. The address of NICE's registered office is Cannon Hill House, Russell Road, Moseley, Birmingham, B13 8RD.

Accounting convention

The financial statements of NICE, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified to include certain financial instruments at fair value and are presented in sterling which is the functional currency of NICE, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

NICE is a company limited by guarantee.

NICE had 97 members as at 31 July 2025 (2024: 106) all of whom have given an undertaking to contribute up to £1 each if called upon to do so in the event of NICE being wound up.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once NICE has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised NICE will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of NICE and it is probable that they will be fulfilled.

For legacies to be recognised, entitlement is the earlier of NICE being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to NICE. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Fees charged for services provided by NICE such as children's services, adult services and training services are recognised as the services are being performed. Income received in advance of the service being performed is deferred.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES - continued

INCOME - CONTINUED

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for NICE. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Other income includes membership fees which are recognised evenly over the membership period and conferences and sales of merchandise which are accounted for when the conference takes place or when merchandise has been delivered to the purchaser.

NICE receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties are recognised at fair value when NICE has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as NICE's right to receive payment is established.

GIFTS IN KIND

Where NICE receives goods or services by way of gifts in kind, the market value of the gift is accounted for in the Statement of Financial Activities as an incoming or outgoing resource.

Where NICE receives a donated fixed asset, the market value of the asset is treated as an incoming resource and capitalised as a fixed asset in the Balance Sheet.

Volunteers' time is not recognised in the financial statements.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Costs of raising funds.
- o Expenditure on charitable activities.

Costs directly attributable to the activities below are allocated to the activity to which they relate. Where employees work for more than one activity their salary cost is apportioned on the basis of time spent on each activity.

The cost of generating funds includes direct expenditure incurred on fundraising applications and activities and a proportion of management overheads.

Conductive services comprise all direct costs which have been incurred by NICE in providing conductive education services and meeting its charitable objects.

Support costs are those that assist with the work of NICE but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Governance costs represent the costs incurred in connection with the administration of NICE and compliance with constitutional and statutory requirements.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets to their estimated residual value on a straight line basis at the following rates.

| | |
|----------------------------|-----------------|
| Freehold land and property | Not depreciated |
| Motor vehicles | 20% |
| Computer equipment | 25% |
| Fixtures and fittings | 20% |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Depreciation is not provided in respect of freehold land and property. The trustees consider that this policy is necessary in order for the financial statements to give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

TAXATION

NICE is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of NICE. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Leasing charges in respect of operating leases are recognised over the lives of the lease agreements using the straight-line method. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period of the new lease.

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

1. **ACCOUNTING POLICIES - continued**

EMPLOYEE BENEFITS

When employees have rendered service to NICE, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when NICE is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

NICE makes contributions into two pension schemes, a defined benefit scheme and a defined contribution scheme, and the assets of both pension schemes are held separately from those of NICE in independently administered funds.

The defined benefit scheme, which is the Teachers' Pension Scheme, is an unfunded multi-employer scheme and NICE is unable to identify its share of the underlying assets and liabilities. Accordingly, NICE accounts for its contributions to this scheme as if it was a defined contribution scheme.

FINANCIAL INSTRUMENTS

NICE has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in NICE's balance sheet when NICE becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS - CONTINUED

Other financial assets - continued

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when NICE transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Foundation after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS - CONTINUED

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of NICE's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocations: expenditure is apportioned where it relates to more than one cost category.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

2. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total Funds £ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Gifts and donations | 185,395 | 340,806 | 526,201 | 420,719 |
| Legacies | 300 | - | 300 | 30,000 |
| | <u>185,695</u> | <u>340,806</u> | <u>526,501</u> | <u>450,719</u> |

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| The Alison Hillman Charitable Trust | 5,000 | 5,000 |
| The Alan Edward Higgs Charity | 5,523 | - |
| The Baron Davenport's Charity | 5,000 | - |
| The Blakemore Foundation | 5,200 | 10,000 |
| The D M F Ellis Charitable Trust | 4,900 | 4,797 |
| The D'Oyly Carte Charitable Trust | - | 4,000 |
| The Edward Cadbury Charitable Trust | 5,000 | - |
| The Edward and Dorothy Cadbury Trust | 5,000 | 5,000 |
| The Eveson Charitable Trust | 49,557 | 40,000 |
| The Foyle Foundation | - | 35,000 |
| The G J W Turner Trust | 3,000 | 3,000 |
| The George Fentham Birmingham Charity | 6,591 | - |
| The George Perkins Charitable Trust | - | 5,000 |
| The Green Hall Foundation | 3,000 | - |
| The Hargreaves Foundation | 17,031 | - |
| The Hays Travel Foundation | - | 6,089 |
| The Hobson Charity | - | 7,460 |
| The Jarman Charitable Trust | 5,000 | - |
| The Keith Coombs Trust | 5,000 | 10,510 |
| The Loppylugs and Barbara Morrison Charitable Trust | 6,225 | 6,225 |
| The Lord Austin Trust | 3,000 | 3,000 |
| The Mac Bevan Charitable Trust | 5,000 | - |
| The Mark Benevolent Fund | 13,198 | - |
| The Powell Foundation | 9,644 | - |
| The Roger and Douglas Turner Charitable Trust | 8,000 | 8,000 |
| The Rowlands Trust | 4,000 | - |
| The Saintbury Trust | 5,000 | 5,000 |
| The Severn Trent Community Fund | 27,594 | - |
| The Sheldon Trust | - | - |
| The Souter Charitable Trust | 3,519 | 3,500 |
| The Wesleyan Foundation | 5,548 | - |
| The W O Street Charitable Foundation | - | 4,000 |
| Property for Kids | 6,419 | 6,397 |
| Birmingham City Council – UK Shared Prosperity Fund | 10,000 | - |
| T & J Bryan | 40,000 | 40,000 |
| J Colegrave | 5,000 | - |
| Balance carried forward | <u>276,949</u> | <u>211,978</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

2. DONATIONS AND LEGACIES – continued

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

| | 2025 | 2024 |
|---|----------------|----------------|
| | £ | £ |
| Balance brought forward | 276,949 | 211,978 |
| C L Medilaw | 10,000 | 10,180 |
| Church of Jesus Christ of Latter-day Saints | 31,005 | - |
| Investec Bank plc | 7,980 | - |
| Royal Warrant Holders Association | 3,000 | - |
| Shirley Golf Club | - | 6,425 |
| M Simmons | 10,000 | - |
| Thomas Dudley Limited | 6,250 | 8,420 |
| Veolia Birmingham | 8,036 | - |
| Balance – anonymous items and donations less than £3,000 in value | 172,981 | 183,716 |
| | <u>526,201</u> | <u>420,719</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

3. OTHER TRADING ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total Funds £ |
|--------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fundraising events | <u>32,727</u> | <u>-</u> | <u>32,727</u> | <u>152,203</u> |

4. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total Funds £ |
|--------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Deposit account interest | <u>8</u> | <u>-</u> | <u>8</u> | <u>10</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Children's services £ | Adult services £ | Training services £ | 2025 Total activities £ | 2024 Total Activities £ |
|-----------------------------|-----------------------------|------------------------|---------------------------|----------------------------------|----------------------------------|
| Children's fees | 309,406 | - | - | 309,406 | 271,190 |
| Grants | 64,081 | - | - | 64,081 | 81,367 |
| Other income | 9,911 | 9,911 | 9,911 | 29,733 | 4,755 |
| Adult services | - | 91,070 | - | 91,070 | 89,145 |
| Training & consultancy fees | - | - | 147,902 | 147,902 | 135,960 |
| | <u>383,398</u> | <u>100,981</u> | <u>157,813</u> | <u>642,192</u> | |
| 2024 | <u>329,587</u> | <u>115,285</u> | <u>137,545</u> | | <u>582,417</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows.

| | Unrestricted funds £ | Restricted funds £ | 2025 £ | 2024 £ |
|--|----------------------------|--------------------------|---------------|---------------|
| National Lottery Community Fund - Children's Services Fund | - | 44,271 | 44,271 | 42,163 |
| National Lottery Awards for All - Children's Services Fund | - | 19,810 | 19,810 | - |
| National Lottery Awards for All - Adult Services Fund | - | - | - | 19,906 |
| UK Shared Prosperity Fund - Children's Services Fund | - | - | - | 14,649 |
| Morrison's Foundation - Adult Services Fund | - | - | - | 4,649 |
| | <u>-</u> | <u>64,081</u> | <u>64,081</u> | <u>81,367</u> |

6. RAISING FUNDS

Raising donations and legacies

| | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total Funds £ |
|---|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Staff costs | 70,935 | - | 70,935 | 66,565 |
| Insurance | 1,517 | - | 1,517 | 1,529 |
| Electricity, gas and water | 2,090 | - | 2,090 | 2,384 |
| Telephone | 472 | - | 472 | 449 |
| Postage and stationery | 267 | - | 267 | 341 |
| Sundry expenses | 8,365 | - | 8,365 | 7,379 |
| (Profit)/loss on disposal of fixed assets | - | - | - | - |
| Depreciation | 286 | - | 286 | 435 |
| Fundraising event expenses | <u>11,978</u> | - | <u>11,978</u> | <u>38,295</u> |
| | <u>95,910</u> | <u>-</u> | <u>95,910</u> | <u>117,377</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs (See note 8) | Support costs (See note 9) | Governance costs (See note 9) | Totals |
|---------------------|------------------------------|-------------------------------|-------------------------------------|------------------|
| | £ | £ | £ | £ |
| Children's services | 443,608 | 172,250 | 2,000 | 617,858 |
| Adult services | 155,877 | 80,850 | 2,000 | 238,727 |
| Training services | 82,657 | 77,331 | 2,000 | 161,988 |
| | <u>682,142</u> | <u>330,431</u> | <u>6,000</u> | <u>1,018,573</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | Children's services | Adult services | Training Services | 2025 Total Activities | 2024 Total Activities |
|----------------------------|------------------------|-------------------|----------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Staff costs | 405,645 | 150,978 | 78,236 | 634,859 | 583,802 |
| Travel expenses | 225 | 121 | 394 | 740 | 243 |
| Accommodation and catering | 2,649 | 410 | 46 | 3,105 | 2,543 |
| Staff training | 7,514 | 468 | 3,122 | 11,104 | 5,732 |
| Recruitment | - | - | - | - | - |
| Advertising | 3,600 | 1,500 | - | 5,100 | 5,100 |
| Sundry expenses | 23,975 | 2,400 | 859 | 27,234 | 11,799 |
| | <u>443,608</u> | <u>155,877</u> | <u>82,657</u> | <u>682,142</u> | <u>609,219</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

9. SUPPORT COSTS

Support costs

| | 2025 | 2024 |
|---|-----------------------|-----------------------|
| | Total | Total |
| | activities | activities |
| | £ | £ |
| Wages | 110,887 | 106,496 |
| Social security | 11,567 | 9,623 |
| Pensions | 4,789 | 4,585 |
| Postage and stationery | 4,167 | 5,341 |
| Insurance | 23,759 | 23,945 |
| Electricity, gas and water | 32,720 | 37,358 |
| Telephone | 7,377 | 7,045 |
| Professional fees | 13,558 | 3,628 |
| Sundry expenses | 3,850 | 3,720 |
| Maintenance expenses | 22,782 | 19,552 |
| Equipment rental charges | 31,887 | 24,138 |
| Motor and travel expenses | 844 | 774 |
| Staff training | 3,959 | 460 |
| Recruitment charges | - | - |
| IT support and maintenance | 19,460 | 19,553 |
| Bank interest and charges | 14,273 | 24,433 |
| Bank loan interest | 10,162 | 10,528 |
| Payroll and other charges | 9,944 | 8,820 |
| Hire purchase interest charges | - | - |
| (Profit)/loss on disposal of fixed assets | - | - |
| Depreciation of tangible fixed assets | 4,446 | 6,824 |
| | <u>330,431</u> | <u>316,823</u> |

Governance costs

| | 2025 | 2024 |
|------------------------|---------------------|---------------------|
| | Total | Total |
| | activities | Activities |
| | £ | £ |
| Auditor's remuneration | <u>6,000</u> | <u>4,800</u> |
| | <u>6,000</u> | <u>4,800</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Auditors' remuneration | 6,000 | 4,800 |
| Depreciation - owned assets | <u>4,732</u> | <u>7,259</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

TRUSTEES' EXPENSES

During the year ended 31 July 2025 trustees' expenses totalling £nil (2024: £nil) was reimbursed by NICE.

12. STAFF COSTS

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 711,984 | 668,434 |
| Social security costs | 64,745 | 52,037 |
| Other pension costs | <u>56,308</u> | <u>50,600</u> |
| | <u>833,037</u> | <u>771,071</u> |

| | 2025 | 2024 |
|---|-----------|-----------|
| Average monthly number of employees during the year | <u>37</u> | <u>38</u> |

No employees received emoluments in excess of £60,000.

13. PENSION COMMITMENTS

The charity contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The total contributions for the year amounted to £56,308 (2024: £50,600) and outstanding contributions as at 31 July 2025 amounted to £9,542 (2024: £8,742).

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

| | Unrestricted fund £ | Restricted Funds £ | 2024 Total Funds £ |
|------------------------------------|---------------------------|--------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 239,057 | 211,662 | 450,719 |
| Charitable activities | | | |
| Children's services | 272,775 | 56,812 | 329,587 |
| Adult services | 90,730 | 24,555 | 115,285 |
| Training services | 137,545 | - | 137,545 |
| Other trading activities | 152,203 | - | 152,203 |
| Investment income | 10 | - | 10 |
| Total | 892,320 | 293,029 | 1,185,349 |
| EXPENDITURE ON | | | |
| Raising funds | 117,377 | - | 117,377 |
| Charitable activities | | | |
| Children's services | 349,478 | 186,541 | 536,019 |
| Adult services | 145,857 | 87,190 | 233,047 |
| Training services | 161,776 | - | 161,776 |
| Total | 774,488 | 273,731 | 1,048,219 |
| Movement in funds | 117,832 | 19,298 | 137,130 |
| Transfers between funds | - | - | - |
| Net movement in funds | 117,832 | 19,298 | 137,130 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 882,267 | - | 882,267 |
| TOTAL FUNDS CARRIED FORWARD | 1,000,099 | 19,298 | 1,019,397 |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

15. TANGIBLE FIXED ASSETS

| | Freehold land and property £ | Motor vehicles, computers and fixtures and fittings £ | Totals £ |
|------------------------|---------------------------------------|--|------------------|
| COST | | | |
| At 1 August 2024 | 1,400,000 | 105,312 | 1,505,312 |
| Additions | 41,474 | 17,938 | 59,412 |
| Disposals | - | - | - |
| At 31 July 2025 | <u>1,441,474</u> | <u>123,250</u> | <u>1,564,724</u> |
| DEPRECIATION | | | |
| At 1 August 2024 | - | 82,980 | 82,980 |
| Charge for year | - | 4,732 | 4,732 |
| Eliminated on disposal | - | - | - |
| At 31 July 2025 | <u>-</u> | <u>87,712</u> | <u>87,712</u> |
| NET BOOK VALUE | | | |
| At 31 July 2025 | <u>1,441,474</u> | <u>35,538</u> | <u>1,477,012</u> |
| At 31 July 2024 | <u>1,400,000</u> | <u>22,332</u> | <u>1,422,332</u> |

On 2 June 2025 Lambert Smith Hampton, chartered surveyors, revalued NICE's freehold property at an amount of £1,550,000 on an existing use open market basis.

In the opinion of the trustees there is no material difference between this value and that as at 31 July 2025.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|--------------------------------|----------------------|-----------------------|
| | £ | £ |
| Other debtors | 17,852 | 116,805 |
| Prepayments and accrued income | 12,694 | 17,481 |
| VAT | <u>3,340</u> | <u>-</u> |
| | <u>33,886</u> | <u>134,286</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Bank loans and overdrafts (see note 19) | 158,148 | 276,029 |
| Trade creditors | 41,060 | 720 |
| Social security and other taxes | 15,009 | 13,395 |
| Other creditors | 9,567 | 8,768 |
| Deferred income | 21,609 | 117,653 |
| Accrued expenses | <u>13,461</u> | <u>19,895</u> |
| | <u>258,854</u> | <u>436,460</u> |

Deferred income

A summary of movements in deferred income during the year is as follows.

| | 2025 | 2024 |
|----------------------|----------------------|-----------------------|
| | £ | £ |
| Beginning of year | 117,653 | 104,605 |
| Received during year | 21,609 | 117,653 |
| Released during year | <u>(117,653)</u> | <u>(104,605)</u> |
| End of year | <u>21,609</u> | <u>117,653</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 £ | 2024 £ |
|--------------------------|----------------|----------------|
| Bank loans (see note 19) | <u>146,117</u> | <u>101,083</u> |
| | <u>146,117</u> | <u>101,083</u> |

19. LOANS

An analysis of the maturity of loans is given below:

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| Amounts falling due within one year or on demand: | | |
| Bank overdraft | 104,954 | 225,725 |
| Bank loans | <u>53,194</u> | <u>50,304</u> |
| | <u>158,148</u> | <u>276,029</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>45,552</u> | <u>47,863</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>51,192</u> | <u>53,220</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans - more than 5 years by instalments | <u>49,373</u> | <u>-</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

20. LEASING AGREEMENTS

At 31 July 2025 NICE had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

| | Operating leases | |
|----------------------------|------------------|---------------|
| | 2025 | 2024 |
| | £ | £ |
| Within one year | 31,576 | 25,171 |
| Between two and five years | 62,315 | 68,273 |
| In more than five years | - | - |
| | <u>93,891</u> | <u>93,444</u> |

21. SECURED DEBTS

The following secured debts are included within creditors:

| | 2025 | 2024 |
|----------------|----------------|----------------|
| | £ | £ |
| Bank overdraft | 104,954 | 225,725 |
| Bank loans | <u>199,311</u> | <u>151,387</u> |
| | <u>304,265</u> | <u>377,112</u> |

NICE's bank overdraft and bank loans are secured by a first legal charge over part of NICE's freehold property.

NICE's bank loans are repayable by monthly instalments at fixed and variable rates of interest.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

22. MOVEMENT IN FUNDS

| | At 1.8.24 £ | Net movement in funds £ | Transfer between funds £ | At 31.7.25 £ |
|---------------------------------------|------------------|----------------------------------|-----------------------------------|------------------|
| Unrestricted funds | | | | |
| General fund | 1,000,099 | 68,945 | 19,298 | 88,243 |
| Restricted funds | | | | |
| Children's Services fund | 14,649 | - | (14,649) | - |
| Rehabilitation fund | 4,649 | - | (4,649) | - |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| Freehold Property fund | - | 18,000 | - | 18,000 |
| | 19,298 | 86,945 | - | 106,243 |
| TOTAL FUNDS | 1,019,397 | 86,945 | - | 1,106,342 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 796,541 | 727,596 | 68,945 |
| Restricted funds | | | |
| Children's Services fund | 244,050 | 244,050 | - |
| Rehabilitation fund | 62,500 | 62,500 | - |
| Fixtures, Fittings and Equipment fund | 80,337 | 80,337 | - |
| Freehold Property fund | 18,000 | - | 18,000 |
| | 404,887 | 386,887 | 18,000 |
| TOTAL FUNDS | 1,201,428 | 1,114,483 | 86,945 |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

22. MOVEMENT IN FUNDS – CONTINUED

Comparatives for movement in funds

| | At 1.8.23 | Net movement in funds £ | Transfer between funds £ | At 31.7.24 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|------------------|
| Unrestricted funds | | | | |
| General fund | 882,267 | 117,832 | - | 1,000,099 |
| Restricted funds | | | | |
| Children's Services fund | - | 14,649 | - | 14,649 |
| Rehabilitation fund | - | 4,649 | - | 4,649 |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | - | 19,298 | - | 19,298 |
| | <u>882,267</u> | <u>137,130</u> | <u>-</u> | <u>1,019,397</u> |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 892,320 | 774,488 | 117,832 |
| Restricted funds | | | |
| Children's Services fund | 201,190 | 186,541 | 14,649 |
| Rehabilitation fund | 91,839 | 87,190 | 4,649 |
| Fixtures, Fittings and Equipment fund | - | - | - |
| | 293,029 | 273,731 | 19,298 |
| | <u>1,185,349</u> | <u>1,048,219</u> | <u>137,130</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

22. MOVEMENT IN FUNDS – CONTINUED

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.8.23 | Net movement in funds £ | Transfer between funds £ | At 31.7.25 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|------------------|
| Unrestricted funds | | | | |
| General fund | 882,267 | 186,777 | 19,298 | 1,088,342 |
| Restricted funds | | | | |
| Children's Services fund | - | 14,649 | (14,649) | - |
| Rehabilitation fund | - | 4,649 | (4,649) | - |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| Freehold Property fund | - | 18,000 | - | 18,000 |
| | - | 37,298 | - | 18,000 |
| | 882,267 | 224,075 | - | 1,106,342 |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,688,861 | 1,502,084 | 186,777 |
| Restricted funds | | | |
| Children's Services fund | 445,240 | 430,591 | 14,649 |
| Rehabilitation fund | 154,339 | 149,690 | 4,649 |
| Fixtures, Fittings and Equipment fund | 80,337 | 80,337 | - |
| Freehold Property fund | 18,000 | - | 18,000 |
| | 697,916 | 660,618 | 37,298 |
| | 2,386,777 | 2,162,702 | 224,075 |

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of NICE that are not designated for particular purposes.

Purpose of Restricted Funds

Children's Services fund

This fund represents primary funding received by NICE for the provision of pre-school and child services and also bursaries.

Rehabilitation fund

This fund represents funds used by NICE for the provision of free and subsidised services used by adults.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2025

22. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds - continued

Fixtures, Fittings and Equipment fund

This fund represents funding received by NICE to enable NICE to purchase equipment which is used across all of the services provided by NICE.

Freehold Property fund

This fund represents funding received by NICE to enable NICE to finance improvements to NICE's freehold property.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Fund £ | Restricted Funds £ | Total £ |
|---|---------------------------|--------------------------|------------------|
| Tangible fixed assets | 1,477,012 | - | 1,477,012 |
| Net current assets/(liabilities) | (242,553) | 18,000 | (224,553) |
| Creditors: amounts falling due in more than one year | (146,117) | - | (146,117) |
| | <u>1,088,342</u> | <u>18,000</u> | <u>1,106,342</u> |
| Total net assets as at 31 July 2025 | 1,088,342 | 18,000 | 1,106,342 |

24. RELATED PARTY DISCLOSURES

The Keith Coombs Trust

During the year ended 31 July 2025 NICE received income totalling £5,695 (2024: £10,510) from the Keith Coombs Trust, a registered charity, in which Anthony Coombs and Graham Coombs, trustees of NICE, also serve as trustees.

S & U plc

During the year ended 31 July 2025 NICE received income totalling £500 (2024: £nil) from S & U plc, a company in which Graham Coombs, a trustee of NICE, also serves as a director.

The Lord Austin Trust

During the year ended 31 July 2025 NICE received income totalling £3,000 (2024: £3,000) from the Lord Austin Trust, a registered charity, in which Keith Dudley, a trustee of NICE, also served as a trustee.

Keith Dudley resigned as a trustee of NICE on 17 October 2024.

Thomas Dudley Limited

During the year ended 31 July 2025 NICE received income totalling £6,250 (2024: £8,420) from Thomas Dudley Limited, a company in which Robert Holden, a trustee of NICE, also serves as a director.

Included within deferred income falling due within one year as at 31 July 2025 totalling £21,609 is £1,500 received from Thomas Dudley Limited.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025**

24. RELATED PARTY DISCLOSURES - continued

Baron Davenport's Charity

During the year ended 31 July 2025 NICE received income totalling £5,000 (2024: £2,500) from the Baron Davenport's Charity, a registered charity, in which Lisa Bryan, a trustee of NICE, also serves as a trustee.

Irwin Mitchell LLP

Sara Collett, a trustee of NICE, is also a member of Irwin Mitchell LLP.

Included within deferred income falling due within one year as at 31 July 2025 totalling £21,609 is £1,500 received from Irwin Mitchell LLP.

25. MEMBERS' GUARANTEE

NICE is a company limited by guarantee and, as such, does not have share capital.

NICE had 97 members as at 31 July 2025 (2024: 106) all of whom have given an undertaking to contribute up to £1 each if called upon to do so.

FOUNDATION FOR CONDUCTIVE EDUCATION

England & Wales - Charity number 295873

Accounts

REGISTERED COMPANY NUMBER: 2083754 (England and Wales)
REGISTERED CHARITY NUMBER: 295873

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
THE FOUNDATION FOR CONDUCTIVE EDUCATION**

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

| | Page |
|------------------------------------|-----------------|
| Report of the Trustees | 1 to 17 |
| Report of the Independent Auditors | 18 to 20 |
| Statement of Financial Activities | 21 |
| Balance Sheet | 22 to 23 |
| Cash Flow Statement | 24 |
| Notes to the Cash Flow Statement | 25 |
| Notes to the Financial Statements | 26 to 48 |

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation for Conductive Education (NICE) aims to develop, advance and teach the science of Conductive Education.

Conductive Education originated in Hungary in the 1940s as a unique form of education and rehabilitation for people with neurological motor disorders such as cerebral palsy, stroke, multiple sclerosis and Parkinson's.

Conductive Education is based upon a "simple" concept of human potential which means that everyone has the capability to learn and develop irrespective of their starting point. Whilst most of us agree with this statement, in practice many systems place barriers and boundaries on this learning. People with disabilities frequently spend much of their time being assessed for what they "cannot do" rather than what potential they have. Conductors are highly trained to observe this potential in a person and to nurture their development and devise structured programmes to enable success. Conductive Education combines education, psychology and medical science and considers all aspects of the person simultaneously.

Vision, Mission and Values

Vision

Our vision is of a society where children and adults with neurological motor disorders are respected as having the potential to learn and are supported in achieving this.

Mission

At the start of each year we always return to our roots and evaluate what we have achieved, what we have learned and how we can move forward to help our children and adults in the best way possible. There is no better starting place than our mission as it focuses our thinking and ensures that we can develop in accordance with the values of our charity.

Our mission can be summarised as follows.

1. To push the boundaries of human potential for children and adults with neurological movement disorders by teaching them, through Conductive Education, a range of skills which promote an active lifestyle and new opportunities in society.
2. To deliver training activities which challenge perceptions on the abilities of children and adults with neurological movement disorders and to ensure standards of excellence in Conductive Education.

Values

Our values can be summarised as follows.

1. Children and adults with neurological motor disorders have the right to highly specialised teaching relevant to their individual needs and values.
2. Conductive Education should be made more readily available and accessible as a choice for education and/or rehabilitation.
3. Families of children and adults with motor disorders should be viewed as experts and play a role in developing services to meet their needs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

Significant activities undertaken by NICE during the year ended 31 July 2024 to help children and adults who have a primary neurological movement disorder include the following.

- o The Milestone Club For children aged between 0 and 3 years of age working alongside parents/guardians.
- o The Red Boots Nursery For children aged between 3 and 5 years of age.
- o The Red Boots School For children aged between 5 and 11 years of age following a primary school curriculum.
- o Intensive movement training For children aged between 7 and 14 years of age receiving 2 or 3 week block placements.
- o Mainstream school sessions For children with developmental co-ordination disorders.
- o Adult Conductive rehabilitation and treatment Regular sessions for adults living with the effects of Parkinson's, strokes, multiple sclerosis, cerebral palsy and other neurological movement disorders.

Safeguarding policy

We review our responsibilities as laid out in the Charity Commission's guidance of strategy for dealing with safeguarding issues charities and confirm that we have complied with statutory requirements in respect of reporting, investigating and learning from any safeguarding incidents. In the period covered by these financial statements, the trustees were not aware of any incidents that were required to be reported to the Charity Commission.

NICE is committed to the safeguarding of vulnerable adults and children. Safeguarding alerts and incidents are reported to trustees as part of our governance oversight and structure. We have policies and procedures for the safeguarding and protection of people who use our services and provide regular staff training.

Public benefit

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of NICE continues to be the development, advancement and teaching of the science of Conductive Education.

All of our work is achieved through the practice of Conductive Education.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

OBJECTIVES AND ACTIVITIES

Public benefit

Who can benefit?

Conductive Education focuses on children and adults who have a primary neurological movement disorder.

In children this is typically cerebral palsy, global development delay or developmental co-ordination disorders. It does, however, not preclude children with genetic or rare conditions which present a primary movement problem.

In adulthood this will also include acquired conditions such as Parkinson's, strokes, multiple sclerosis or brain injury.

Alongside the person with the disability we believe that families also need support throughout their journey. With this in mind, we provide a range of additional workshops, support sessions and training for parents, carers, guardians and wider family members.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

All of our charitable activities focus on our ability to develop, advance and teach the science of Conductive Education and to ensure that we deliver benefit to the public not only to the children and adults that we help through Conductive Education but also to their families and carers who support them.

Key achievements and successes during the period include the following

Overview of the year

This year has been very successful and we are pleased to say that we have had a significant turnaround since our previous year's accounts. As we reported last year, we had plans in place to turn around the deficit we faced and we have been able to do so throughout this year.

We were successful in raising a record amount of funding. This income came through a variety of sources such as individuals, events, companies and trust funds. We are so very grateful to all those who have supported us throughout the year. We have been able to overcome the deficit of the previous year and make a real impact with the funds raised.

We would like to thank each and every person who has given us their time and or supported us financially throughout the year.

We would also like to thank the staff for their commitment and hard work to ensure we were able to turn things around and continue to move forward into the coming year.

Over the year we worked with 91 families in our Children's Services and also approximately 120 families in our Adult Services. We have seen our numbers in our Adult Services increase which is really positive sign as this has been a problem for us in the last few years.

Alongside this, we have also worked with 85 people through the Conductive College which is a mix of students studying the undergraduate programme in order to train to become conductors, the masters modules we deliver with Birmingham City University (BCU) and other professionals we have trained through Continuing Professional Development (CPD) opportunities which we deliver in the UK and throughout the world.

These figures show the breadth of our impact, not just here at NICE but in the field of Conductive Education in the UK and across the world.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

STRATEGIC REPORT

Achievement and performance

Children's Services

o **Preschool**

In our preschool services we have supported 66 families in our Milestone and Nursery groups and a further 4 families in our follow-up groups. All children have attended regular sessions and have been able to work on the vital early skills needed to give them the very best start in life.

During the year we have begun to offer a new service in preschool where parents have been able to pay for extra sessions alongside their free ones if they would like more input for their child. This has worked very well for those families and the child. Some children have also attended for intensive week blocks where they have attended every day for a week. This has great benefit for the child as they can build on each session very quickly. Both of these new initiatives have helped us build on fee income and increase sustainability for our services as well as ensure we can further support children and their families.



During the year 3 children graduated from our Nursery group. As always, it was a wonderful morning celebrating the achievements of the children.

o **School**

Our school has worked with 19 children over the year, both full-time and part-time. Our children have thrived throughout the year as Conductive Education has ensured their curriculum has been merged with movement, communication and social needs and has helped them develop in all aspects of their work. This holistic approach ensures the children are able to make progress towards their target and aims throughout the year.

As well as working hard during their conductive programmes and academic lessons, the children have also been able to take part in some extracurricular activities such as a trip to the fun fair at Cannon Hill Park, a bikeathon and receive a visit from some fire fighters and their engine!



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

STRATEGIC REPORT

Achievement and performance

o Sessional service

The sessional service for children which began in January 2023 has continued to be delivered throughout the year. This service is for those children who are not able to access our school but who can still benefit from Conductive Education. Sessions are for an hour and a half and children are currently attending either weekly or fortnightly. Over the year we have been working with 7 children and they are all working really hard and gaining new skills which they can use in their school settings. It is also an important service for those children who will leave our school group as they get older as it means they can still access Conductive Educations.

What our parents have said about NICE this year:

"This is an invaluable service that is doing wonders for children and families like my own. NICE offers exactly what is sorely needed for children like my daughter: friendly and supportive highly specialist intervention to build her strength and advance her gross motor skills, fine motor skills and motor planning. She has benefited enormously from all of her NICE sessions and we could not be more grateful to NICE and all the lovely people who work there and to those who sponsor this invaluable work."

"Thank you so much for facilitating my son to learn. When we had nowhere to go NICE were a safe place where we learnt to deal with the situation at hand!"

"The service is amazing. My daughter has come so far since we have attended."

Adult Services

As this has been a challenging area for us in the last few years post pandemic, we are pleased to say that the numbers of people now accessing our Adult Services has increased significantly over the year and we now have a waiting list for consultations. We are doing our best to ensure that waiting times are kept as short as possible. This has meant that we have seen an increase in our fee income for the service which is very positive news.

We are still continuing to promote the work we do in Adult Services to relevant groups and professionals so we can build on the increase we have seen over the year.

Our new "menu" of Adult Services which was introduced to our participants in September 2023 has been received very well and sessions concerning speech and balance have been well attended. These extra services have meant we can build on what happens in the core sessions provided and ensure we are supporting our participants in the best way possible.

The Adult Services department has continued to work with over 120 adults during the year, ensuring that each participant has sessions tailored to meet their needs and to instil a confidence of feeling of control over their condition.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

STRATEGIC REPORT

Achievement and performance

What our adult participants have said about NICE this year:

"In my experience, the CE provided by NICE is an excellent service delivered by experts in their field. All staff are very welcoming, friendly and caring. The support is fantastic and it is obvious that all of the staff are so dedicated. CE is very important to me and an integral part of my weekly routine."

"Without Conductive Education I'm sure my mobility would be much worse. The strategies used help me with daily activities. My confidence and positivity is always enhanced by each session. Thanks to The Conductors whose knowledge of Parkinson's is endless."

The Conductive College

The Conductive College offers a wide portfolio of courses and training for those working within the field of Conductive Education and Special Educational Needs (SEN).

Over the course of the year we have delivered the following courses.

- o AIM Qualifications Assessment Group (formerly OCN West Midlands) Level 3 and Level 4 conductor assistant courses.
- o BA Honours degree in Conductive Education with Qualified Conductor Status (in conjunction with Birmingham City University).
- o MA degree in Conductive Education and MA degree in Special Education (in conjunction with Birmingham City University).
- o Multi-disciplinary Conductor course for professionals who have already qualified in the profession but work within the Conductive Education field.
- o Continuing Professional Development (CPD) sessions for conductors working throughout the UK.

The Conductive College has worked with over 80 students and other professionals over the course of the year. This is a huge achievement for a small team and means we can continue to spread the philosophy of Conductive Education to others working with people who live with movement disorders. This further enhances the work we do here at NICE and means more families are supported both in the UK and throughout the wider world.

In July 2024 we held our annual awards ceremony and this year 3 students graduated as qualified conductors. The Deputy Lord Mayor of Birmingham attended the event and it was a wonderful celebration for the new graduates and their families.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

STRATEGIC REPORT

Achievement and performance

Fundraising

We have had a record year and raised in excess of £600,000 in voluntary income over the year. We have also been successful in securing grant income in excess of £81,000 during the year from the National Lottery, the UK Shared Prosperity Fund and from the Morrisons Foundation in order to help us deliver our services. We have had huge support from both regular and new supporters. Without the invaluable support from charitable trusts, corporate organisations, community groups and individuals our services would not have been so successful and we would not have been able to help so many families.

We are very fortunate to have many long-term supporters and trust organisations who continue to support us. We would like to thank the following organisations for making such generous donations of over £10,000 to us over the course of the year.

- The National Lottery Community Fund.
- The National Lottery Award for All.
- The Blakemore Foundation.
- C L Medilaw.
- The Eveson Charitable Trust.
- The Foyle Foundation.
- The Keith Coombs Trust.
- Birmingham City Council – Shared Prosperity Fund.

We are also grateful for the support we have received from all corporate organisations who support us financially as well as on a pro bono basis including Thomas Dudley Limited and S & U plc.

We should like to give a special thank you to C L Medilaw who have sponsored part of our Milestones service over the year and also to Shoosmiths LLP who offer great support to our families as they go through the Education, Health and Care Plan (EHCP) process.

This year we received the first instalment of our funding due from The National Lottery Community Fund. This funding of £42,163 has helped fund our Milestone services where families with children aged 0 – 4 years of age can access our services free of charge.

Highlights of the year

Fundraising highlights of the year include the following.

○ The NICE Ball

We welcomed over 200 guests to the NICE Ball in March 2024, attracting both individuals and businesses from the Midlands community, including our champagne reception sponsor, Mercia Design and Build Limited, a new supporter of NICE, who commented as follows.

"We as a company were so delighted and proud to sponsor the champagne reception for the Ball. The night itself was so inspiring and interactive and, it's safe to say, myself and the team had a fantastic time. The NICE charity is now held close to us and we look forward to continuing to support in all the ways we can!"

Guests were hosted by the actress, Elizabeth Dermot Walsh, and entertained by Adrian Biddell, principal auctioneer at Sotheby's London, who conducted both live and pledge auctions, and which raised a combined total of £40,550. Total net funds from the night came to an amazing £58,000.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

STRATEGIC REPORT

Achievement and performance

Heartfelt thanks go to all of those who contributed to the amazing success of the evening, including the NICE Ball volunteer committee and trustees and who helped to meet and greet guests during the champagne reception. Special thanks must go to the NICE trustee, Lisa Bryan, for her star role. Lisa will be stepping down as a committee member and we thank her for her incredible support and utmost dedication over the years in making this event a huge success and we look forward to building on what Lisa has helped put into place.

Huge thanks must also go to NICE's guest speaker and new patron, Eva Abley, who received a standing ovation in response to the following speech.

"My name is Eva and I was a pupil at Red Boots Conductive Education thirteen years ago. I attended from the age of 3 till I was 6. How time flies. I was born with a condition called cerebral palsy. My parents told me that my early diagnosis was that I wouldn't be able to walk, I would find it hard to communicate and life would be a struggle. I think I've proved that diagnosis wrong and I can honestly say it's because of the start I had at Red Boots.

My first session with Erika was amazing. I still remember that voice in my head when I'm struggling with something, 'Come on, Eva.' It gave me the foundation of never giving up and you can achieve anything. Something that will stay with me for life."

The next Ball is schedule to take place on Saturday, 20 September 2025.



o **The NICE Golf Day**

The NICE Golf Day in June 2024 was a huge success and raised over £17,000 with 17 teams taking part. Many thanks go to S & U plc for the continuing sponsorship of this event. Various corporate supporters entered teams and, despite the very hot weather, a great day was had by all.

o **Ascot Ladies' Day**

In June 2024, in memory of Bernie who attended our Adult Services, her friends chose to raise funds for NICE at their Ascot Ladies' Day at Moxhull Hall. This remarkable event not only brought people together to celebrate Bernie, who lost her battle with MS and leukaemia, but also raised over £12,000 for NICE.

o **Orlaith the Way to Donegal Bike Ride**

From 30 May 2024 to 1 June 2024 the incredible "Orlaith the Way" team (made up of 56 cyclists and 12 support members) cycled 263 miles from Cork to Donegal to raise money for NICE and another charity. Orlaith attends NICE's Red Boots School and this event was organised by Orlaith's family, raising in excess of £38,000 for NICE.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

STRATEGIC REPORT

Achievement and performance

- o Sponsorship and "in aid of" events

Over the year we held various events where those taking part collected donations for NICE. Events included the NICE 10K Race, runners participating in the Great Birmingham Run and a new event, an Abseil event, to name but a few. Our Abseil event was a huge success and raised in excess of £17,000!

We should like to say thank you to everyone who took part in these events and took on personal challenges to raise funds for NICE.

- o The launch of our new 100 Club

This year we launched a new company giving scheme called the 100 Club in which we are asking companies to make a regular monthly gift of £100 to NICE. By 2025 we are aiming to have 100 companies signed up to the 100 Club which will mean a total of £120,000 in annual charitable income for NICE. This will provide a solid foundation for our many fundraising activities year on year.



To date we now have 3 companies signed up to the 100 Club which has an income of £3,600 per annum.

We give heartfelt thanks for the ongoing support provided by these members of the 100 Club.

"Throughout the year the brilliant fundraising activities help NICE enormously but, as a company, we know how important cashflow is. Through supporting the 100 Club NICE benefits from the reassurance of a known income every month. Everyone giving a little every month creates a big difference."

N E J Stevenson

Our sincerest thanks to all of the staff, families and those
who have supported us throughout the year.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

STRATEGIC REPORT

Financial review

Financial position

During the financial year ended 31 July 2024 we achieved a surplus of £137,130 compared to a deficit of £111,183 for the year ended 31 July 2023.

Excluding depreciation this represents a surplus of £144,389 for the year ended 31 July 2024.

The deficit incurred by NICE for the year ended 31 July 2023 did not reflect the activity taking place at NICE and a number of new initiatives were put in place during the year ended 31 July 2024 to mitigate the deficit as well as secure income for the future. This has been borne out in the results presented for the year ended 31 July 2024.

Income for the year ended 31 July 2024 increased to £1,185,349 compared to £889,387 for the year ended 31 July 2023 largely due to an increase in donations and legacies income as well as fundraising income.

Voluntary income totalling £602,922 (consisting of donations, legacies and fundraising activities) showed an increase of 54% compared to the year ended 31 July 2023.

Costs were well controlled during the year at £1,048,218 with a 4.7% increase compared to the year ended 31 July 2023.

As at 31 July 2024 our total reserves now stand at £1,019,397 compared to £882,627 as at 31 July 2023.

Although we have net current liabilities of £301,852 as at 31 July 2024, this includes deferred income of £117,653 which will be available during the year ended 31 July 2025.

We also have fixed and variable term loans outstanding totalling £151,387 as at 31 July 2024 with Lloyds Banking Group. All due repayments concerning these loans have been made during the year ended 31 July 2024 and total outstanding loans with Lloyds Banking Group reduced by £46,548 as at 31 July 2024 compared to as at 31 July 2023.

Lloyds Banking Group continue to give us ongoing support with an overdraft facility of £300,000 and there is no reason for this support not to continue.

Reserves policy

Reserves will be spent at the trustees' discretion in furtherance of NICE's objects.

NICE's policy on reserves includes detailed procedures and covers the following.

- o The reasons why NICE needs reserves.
- o The level of reserves which the trustees believe NICE needs.
- o The steps which NICE takes to establish/maintain its reserves at the agreed level.
- o The procedures to monitor and review the policy.

Unrestricted funds are required by NICE for the following reasons.

- o To cover administration, fundraising and marketing and support costs without which NICE could not function.
- o To provide funds which can be designated to specific projects to enable these to be undertaken at short notice.

The trustees believe that to ensure that NICE can run effectively in the event of unforeseen circumstances that free reserves should be at a level of three months costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

STRATEGIC REPORT

Financial review

Reserves policy (continued)

We have an overdraft facility of £300,000 that enables us to fulfil our financial commitments. As at 31 July 2024, taking into consideration the overdraft facility, NICE had free reserves of £147,000 which is considered sufficient under the existing reserves policy.

Our unrestricted reserves include significant illiquid assets in the form of our land and buildings.

Given our high dependency upon local authority fees and grant income we are continually working to increase our reserves through voluntary income sources and by developing fee-paying services.

The level of reserves will be monitored and reviewed by the trustees annually.

Going concern

The Trustees consider that NICE will be able to maintain its current activities for the foreseeable future and that it is appropriate for the financial statements to be prepared on the going concern basis. The bank has confirmed their ongoing support of NICE to the end of November 2024 and have indicated that there is no reason for this support not to continue on the same basis beyond that point.

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk – financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk – safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages NICE's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk – information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for Data Protection Act (DPA) monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

STRATEGIC REPORT – FUTURE PLANS

NICE Hub

Moving forward into the coming year we have exciting developments in place as we embark on a capital appeal to renovate one of our older buildings on our site. This building has not been used in recent years and we plan to turn this building into the NICE Hub which will not only be used to expand our service offering but will also offer a place of support for our families. Currently, we are short of space for families to spend time together and support one another.

When you have a movement disorder diagnosis, individuals and families can feel lost, left behind and with nowhere to turn. Having a space, beyond your home environment, where you feel safe, supported and listened to is important and will aid independence, encourage participation in community activities and ensure their voices are heard and valued.

Our new NICE Hub will be a huge benefit to our families and ensure we can further meet the needs of those we support.



We are thrilled to have already secured £9,000 from the Morrisons Foundation to commence this capital project and we are delighted to have appointed Mercia Design & Build Ltd to deliver this project for us who will do so at cost. Mercia Design & Build Ltd are also requesting their suppliers to supply materials at cost.

Heartfelt thanks must also go to St Paul's Associates, a long-term supporter, who provided the designs for the NICE Hub on a pro bono basis.

Other plans and developments

Throughout the coming year we will continue to work to maximise recruitment across all of our services so that we can support as many families as we can.

Our current strategic priorities continue to be the following.

- o To increase the awareness of NICE in order to maximise recruitment to services and maximise income opportunities.
- o To ensure that a full range of service provision remains sustainable.
- o To ensure that there is a range of services on offer that meet the needs of our families and supporters.
- o To ensure that we have the staffing expertise at NICE to meet these needs.
- o To increase the external profile of NICE within the field of Conductive Education.
- o To ensure our fundraising is able to maximise income from all areas of fundraising.

Over the coming year we will work to develop these priorities to take into account our plans for the upcoming three years so that we can ensure that we are always striving to build on the work we do as well as building relationships with existing and new supporters.

We look forward to continuing to help and support more families in the coming year.

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation for Conductive Education (NICE) is a company limited by guarantee (company registration number 2083754) which was incorporated on 12 December 1986 and achieved charitable status on 10 February 1987 (charity registration number 295873).

NICE was established under a Memorandum of Association which established the objects and powers of NICE and is governed under its Articles of Association.

In the event of NICE being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

We draw upon a wide range of skills mix for our Trustee Board ranging from specialist skills (such as education, local government), professional skills (such as law and accountancy) and broad commercial skills.

All of our trustees have current or past experience of being a trustee, director or partner in either a charity, commercial, statutory or professional organisation.

Furthermore, all of our trustees give their time voluntarily and receive no benefits from NICE. Any expenses reclaimed from NICE by trustees are set out in the notes to financial statements.

Organisational structure

Ultimate responsibility for NICE resides with the membership which exercises power through a Board of Trustees.

The Board of Trustees comprises both elected members and the nominees of certain institutions with elected members always in the majority.

The Board of Trustees meets routinely four times a year and is joined in its discussions by co-optees from users and staff and by the NICE's directorate. A vital function of the Board of Trustees is to review at every meeting the progress of NICE's development plan.

A scheme of delegation is in place and day to day responsibility for the provision of NICE's services rests with the chief executive. The chief executive is responsible for ensuring that NICE delivers the services specified and that key performance indicators are met. The chief executive also has responsibility for the day-to-day operational management of NICE, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of NICE's Memorandum and Articles of Association, the committee and decision-making process and the recent financial performance of NICE.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of NICE responsible for the direction, control, running and operation of NICE on a day-to-day basis consists of the Board of Trustees and the Chief Executive.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration (continued)

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 23 to the financial statements.

Key management personnel - chief executive

The pay of the NICE's senior staff is reviewed annually and normally increased based upon the position of NICE's finances and the cost of living in general.

Risk management

The trustees have a duty to identify and review the risks to which NICE is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During the year the chief executive identifies the major risks facing NICE. These are assessed in terms of their likelihood of occurrence and potential impact. Corrective actions are set out to mitigate these risks and responsibility for their monitoring and implementation put in place. This is reviewed regularly at the quarterly trustees' meetings through the chief executive's report to the trustees.

A major risk to NICE is financial stability given our high dependency on voluntary income. This is monitored through rigorous cashflow forecasting on a weekly basis, regular meetings with our bank relationship manager and quarterly reports to the Board of Trustees. The chief executive has monthly financial review meetings with the Chair.

With reference to operational risk, we work with a wide range of operational policies (eg health and safety, safeguarding and POVA) which set out to identify potential risks and actions to mitigate them. Where necessary, we undertake individual risk assessments.

We also have full insurance cover for public, employer, product and professional liability.

Fundraising

NICE's fundraising during the year ended 31 July 2024 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

The majority of our income comes from voluntary donations from our supporters. Through the fundraising efforts of our staff and supporters we are generating financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

NICE is registered with the Fundraising Regulator. There have been no failures to comply with the Fundraising Code of Practice or requirements of the Regulator.

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2083754 (England and Wales)

Registered Charity number
295873

Registered office
Cannon Hill House
Russell Road
Moseley
Birmingham
B13 8RD

Trustees

Elected trustees

The following trustees have been appointed to the Board of Trustees by election in accordance with NICE's Articles of Association and, except where stated, have served throughout the period since 1 August 2023.

David Wood (Chairman)
Lisa Bryan
Karen Clarke – resigned 29 January 2024
Sara Collett
Anthony Coombs
Graham Coombs
Keith Dudley
Robert Holden
Les Lawrence
Kevin Mattinson – resigned 8 September 2023
Andrew Moss
Elizabeth Rowley
Guv Samra – appointed 26 January 2024
Jayne Titchener

Appointed trustees

The following trustees have been appointed to the Board of Trustees by their respective Appointing Bodies in accordance with NICE's Articles of Association.

Position vacant (Birmingham City Council)

Co-opted trustees

Elaine Jones
Cortney Webber – appointed 25 January 2024

Company secretary

Marie McCann

Chief executive

Marie McCann

Senior Statutory Auditor

Peter Smith ACA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Independent auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Banker

Lloyds Bank plc
Harborne Branch
125 High Street
Harborne
Birmingham
B17 9NP

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Foundation for Conductive Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 October 2024 and signed on its behalf by:


.....
R. B. Wood - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

Opinion

We have audited the financial statements of The Foundation for Conductive Education (the 'charitable company') for the year ended 31 July 2024 on pages twenty-one to forty-eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a financial misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page sixteen, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error;
- evaluating and understanding the internal control system;
- performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear;
- testing documentation supporting account balances or classes of transactions; and
- confirming accounts receivable and other accounts with a third party.

Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Date: 17 October 2024

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

| | | Unrestricted fund | Restricted funds | 2024 Total funds | 2023 Total funds |
|------------------------------------|------|----------------------|---------------------|---------------------|---------------------|
| | Note | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 239,057 | 211,662 | 450,719 | 302,605 |
| Charitable activities | 5 | | | | |
| Children's services | | 272,775 | 56,812 | 329,587 | 243,539 |
| Adult services | | 90,730 | 24,555 | 115,285 | 79,191 |
| Training services | | 137,545 | - | 137,545 | 174,587 |
| Other trading activities | 3 | 152,203 | - | 152,203 | 88,617 |
| Investment income | 4 | 10 | - | 10 | 848 |
| Total | | 892,320 | 293,029 | 1,185,349 | 889,387 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 117,377 | - | 117,377 | 104,516 |
| Charitable activities | 7 | | | | |
| Children's services | | 349,478 | 186,541 | 536,019 | 491,941 |
| Adult services | | 145,857 | 87,190 | 233,047 | 216,788 |
| Training services | | 161,776 | - | 161,776 | 187,325 |
| Total | | 774,488 | 273,731 | 1,048,219 | 1,000,570 |
| Net movement in funds | | 117,832 | 19,298 | 137,130 | (111,183) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 882,267 | - | 882,267 | 993,450 |
| TOTAL FUNDS CARRIED FORWARD | | 1,000,099 | 19,298 | 1,019,397 | 882,627 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**BALANCE SHEET
AT 31 JULY 2024**

| | | 2024 | 2023 |
|--|----|--------------------|--------------------|
| | | Total funds | Total funds |
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 15 | 1,422,332 | 1,429,591 |
| CURRENT ASSETS | | | |
| Debtors | 16 | 134,286 | 108,326 |
| Cash at bank and in hand | | 322 | 484 |
| | | 134,608 | 108,810 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (436,460) | (505,132) |
| NET CURRENT ASSETS/(LIABILITIES) | | (301,852) | (396,322) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,120,480 | 1,033,269 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 18 | (101,083) | (151,002) |
| NET ASSETS | | 1,019,397 | 882,267 |
| FUNDS | 22 | | |
| Unrestricted funds | | 1,000,099 | 882,267 |
| Restricted funds | | 19,298 | - |
| TOTAL FUNDS | | 1,019,397 | 882,267 |

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**BALANCE SHEET - CONTINUED
AT 31 JULY 2024**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 17 October 2024 and were signed on its behalf by:


.....
R. D. Wood - Trustee

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024**

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | <u>115,713</u> | <u>(89,931)</u> |
| Net cash provided by (used in) operating activities | | <u>115,713</u> | <u>(89,931)</u> |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | - | (24,718) |
| Disposal of tangible fixed assets | | - | - |
| Interest received | | <u>10</u> | <u>848</u> |
| Net cash provided by (used in) investing activities | | <u>10</u> | <u>(23,870)</u> |
| Cash flows from financing activities: | | | |
| New loans in year | | - | - |
| Bank loan repayments in year | | <u>(46,548)</u> | <u>(44,487)</u> |
| Capital repayments in year | | <u>-</u> | <u>-</u> |
| Net cash provided by (used in) financing activities | | <u>(46,548)</u> | <u>(44,487)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>69,175</u> | <u>(158,288)</u> |
| Cash and cash equivalents at the beginning of the reporting period | 2 | <u>(294,578)</u> | <u>(136,290)</u> |
| Cash and cash equivalents at the end of the reporting period | 2 | <u>(225,403)</u> | <u>(294,578)</u> |

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 £ | 2023 £ |
|---|-----------------------|------------------------|
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | 137,130 | (111,183) |
| Adjustments for: | | |
| Depreciation charges | 7,259 | 4,980 |
| Profit on disposal of tangible fixed assets | - | - |
| Interest received | (10) | (848) |
| (Increase)/decrease in debtors | (25,960) | 13,844 |
| Increase/(decrease) in creditors | <u>(2,706)</u> | <u>3,276</u> |
| Net cash provided by (used in) operating activities | <u>115,713</u> | <u>(89,931)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.8.23 £ | Cash flow £ | At 31.7.24 £ |
|--|-------------------------|----------------------|-------------------------|
| Net cash | | | |
| Cash in hand | 329 | (170) | 159 |
| Notice deposits (less than 3 months) | 155 | 8 | 163 |
| Overdrafts included in bank loans and overdrafts falling due within one year | <u>(295,062)</u> | <u>69,337</u> | <u>(225,725)</u> |
| Total | <u>(294,578)</u> | <u>69,175</u> | <u>(225,403)</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

The Foundation for Conductive Education (NICE) is a charity incorporated in England and Wales. The address of NICE's registered office is Cannon Hill House, Russell Road, Moseley, Birmingham, B13 8RD.

Accounting convention

The financial statements of NICE, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified to include certain financial instruments at fair value and are presented in sterling which is the functional currency of NICE, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

NICE is a company limited by guarantee.

NICE had 106 members as at 31 July 2024 (2023: 126) all of whom have given an undertaking to contribute up to £1 each if called upon to do so in the event of NICE being wound up.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once NICE has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised NICE will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of NICE and it is probable that they will be fulfilled.

For legacies to be recognised, entitlement is the earlier of NICE being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to NICE. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Fees charged for services provided by NICE such as children's services, adult services and training services are recognised as the services are being performed. Income received in advance of the service being performed is deferred.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES - continued

INCOME - CONTINUED

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for NICE. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Other income includes membership fees which are recognised evenly over the membership period and conferences and sales of merchandise which are accounted for when the conference takes place or when merchandise has been delivered to the purchaser.

NICE receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties are recognised at fair value when NICE has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as NICE's right to receive payment is established.

GIFTS IN KIND

Where NICE receives goods or services by way of gifts in kind, the market value of the gift is accounted for in the Statement of Financial Activities as an incoming or outgoing resource.

Where NICE receives a donated fixed asset, the market value of the asset is treated as an incoming resource and capitalised as a fixed asset in the Balance Sheet.

Volunteers' time is not recognised in the financial statements.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Costs of raising funds.
- o Expenditure on charitable activities.

Costs directly attributable to the activities below are allocated to the activity to which they relate. Where employees work for more than one activity their salary cost is apportioned on the basis of time spent on each activity.

The cost of generating funds includes direct expenditure incurred on fundraising applications and activities and a proportion of management overheads.

Conductive services comprise all direct costs which have been incurred by NICE in providing conductive education services and meeting its charitable objects.

Support costs are those that assist with the work of NICE but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Governance costs represent the costs incurred in connection with the administration of NICE and compliance with constitutional and statutory requirements.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets to their estimated residual value on a straight line basis at the following rates.

| | |
|----------------------------|-----------------|
| Freehold land and property | Not depreciated |
| Motor vehicles | 20% |
| Computer equipment | 25% |
| Fixtures and fittings | 20% |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Depreciation is not provided in respect of freehold land and property. The trustees consider that this policy is necessary in order for the financial statements to give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

TAXATION

NICE is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of NICE. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Leasing charges in respect of operating leases are recognised over the lives of the lease agreements using the straight-line method. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period of the new lease.

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

1. ACCOUNTING POLICIES - continued

EMPLOYEE BENEFITS

When employees have rendered service to NICE, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when NICE is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

NICE makes contributions into two pension schemes, a defined benefit scheme and a defined contribution scheme, and the assets of both pension schemes are held separately from those of NICE in independently administered funds.

The defined benefit scheme, which is the Teachers' Pension Scheme, is an unfunded multi-employer scheme and NICE is unable to identify its share of the underlying assets and liabilities. Accordingly, NICE accounts for its contributions to this scheme as if it was a defined contribution scheme.

FINANCIAL INSTRUMENTS

NICE has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in NICE's balance sheet when NICE becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS - CONTINUED

Other financial assets - continued

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when NICE transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Foundation after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS - CONTINUED

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of NICE's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocations: expenditure is apportioned where it relates to more than one cost category.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024**

2. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total Funds £ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Gifts and donations | 209,057 | 211,662 | 420,719 | 302,205 |
| Legacies | <u>30,000</u> | - | <u>30,000</u> | <u>400</u> |
| | <u>239,057</u> | <u>211,662</u> | <u>450,719</u> | <u>302,605</u> |

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| The Alison Hillman Charitable Trust | 5,000 | 5,100 |
| The Barbara Naylor Charitable Trust | - | 15,000 |
| The Blakemore Foundation | 10,000 | 5,000 |
| The D M F Ellis Charitable Trust | 4,797 | 4,590 |
| The D'Oyly Carte Charitable Trust | 4,000 | - |
| The Edward Cadbury Charitable Trust | - | 5,000 |
| The Edward and Dorothy Cadbury Trust | 5,000 | 5,000 |
| The Eveson Charitable Trust | 40,000 | 30,447 |
| The Foyle Foundation | 35,000 | 20,000 |
| The G J W Turner Trust | 3,000 | 3,000 |
| The George Perkins Charitable Trust | 5,000 | 5,000 |
| The Hays Travel Foundation | 6,089 | - |
| The Hobson Charity | 7,460 | - |
| The Keith Coombs Trust | 10,510 | 10,000 |
| The Loppylugs and Barbara Morrison Charitable Trust | 6,225 | 5,300 |
| The Lord Austin Trust | 3,000 | 3,000 |
| The Roger and Douglas Turner Charitable Trust | 8,000 | 8,000 |
| The Saintbury Trust | 5,000 | 10,000 |
| The Screwfix Foundation | - | 3,796 |
| The Sheldon Trust | - | 4,000 |
| The Souter Charitable Trust | 3,500 | 3,000 |
| The William A Cadbury Charitable Trust | - | 20,000 |
| The W O Street Charitable Foundation | 4,000 | - |
| Property for Kids | 6,397 | - |
| S Anisiobi | - | 3,000 |
| T & J Bryan | 40,000 | - |
| C L Medilaw | 10,180 | - |
| Foremost Hotels | - | 5,000 |
| Shirley Golf Club | 6,425 | - |
| Balance carried forward | <u>231,583</u> | <u>173,233</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 JULY 2024**

2. DONATIONS AND LEGACIES – continued

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

| | 2024 | 2023 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Balance brought forward | 231,583 | 173,233 |
| Solihull Preparatory School | - | 3,880 |
| M Simmons | - | 10,000 |
| Thomas Dudley Limited | 8,420 | - |
| Balance – anonymous items and donations less than £3,000 in value | 180,716 | 115,092 |
| | <u>420,719</u> | <u>302,205</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

3. OTHER TRADING ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total Funds £ |
|--------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fundraising events | <u>152,203</u> | <u>-</u> | <u>152,203</u> | <u>88,617</u> |

4. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Deposit account interest | <u>10</u> | <u>-</u> | <u>10</u> | <u>848</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Children's services £ | Adult services £ | Training services £ | 2024 Total activities £ | 2023 Total Activities £ |
|-----------------------------|-----------------------------|------------------------|---------------------------|----------------------------------|----------------------------------|
| Children's fees | 271,190 | - | - | 271,190 | 240,427 |
| Grants | 56,812 | 24,555 | - | 81,367 | - |
| Other income | 1,585 | 1,585 | 1,585 | 4,755 | 9,334 |
| Adult services | - | 89,145 | - | 89,145 | 76,080 |
| Training & consultancy fees | - | - | 135,960 | 135,960 | 171,476 |
| | <u>329,587</u> | <u>115,285</u> | <u>137,545</u> | <u>582,417</u> | |
| 2023 | <u>243,539</u> | <u>79,191</u> | <u>174,587</u> | | <u>497,317</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows.

| | Unrestricted funds £ | Restricted funds £ | 2024 £ | 2023 £ |
|--|----------------------------|--------------------------|---------------|-----------|
| National Lottery Community Fund - Children's Services Fund | - | 42,163 | 42,163 | - |
| National Lottery Awards for All – Adult Services Fund | - | 19,906 | 19,906 | - |
| UK Shared Prosperity Fund – Children's Services Fund | - | 14,649 | 14,649 | - |
| Morrisons Foundation – Adult Services Fund | - | 4,649 | 4,649 | - |
| | <u>-</u> | <u>81,367</u> | <u>81,367</u> | <u>-</u> |

6. RAISING FUNDS

Raising donations and legacies

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total Funds £ |
|---|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Staff costs | 66,565 | - | 66,565 | 68,572 |
| Insurance | 1,529 | - | 1,529 | 1,114 |
| Electricity, gas and water | 2,384 | - | 2,384 | 1,603 |
| Telephone | 449 | - | 449 | 446 |
| Postage and stationery | 341 | - | 341 | 221 |
| Sundry expenses | 7,379 | - | 7,379 | 6,744 |
| (Profit)/loss on disposal of fixed assets | - | - | - | - |
| Depreciation | 435 | - | 435 | 299 |
| Fundraising event expenses | 38,295 | - | 38,295 | 25,517 |
| | <u>117,377</u> | <u>-</u> | <u>117,377</u> | <u>104,516</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs (See note 8) | Support costs (See note 9) | Governance costs (See note 9) | Totals |
|---------------------|------------------------------|-------------------------------|-------------------------------------|----------------|
| | £ | £ | £ | £ |
| Children's services | 369,266 | 165,153 | 1,600 | 536,019 |
| Adult services | 153,924 | 77,523 | 1,600 | 233,047 |
| Training services | <u>86,029</u> | <u>74,147</u> | <u>1,600</u> | <u>161,776</u> |
| | <u>609,219</u> | <u>316,823</u> | <u>4,800</u> | <u>930,842</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | Children's services | Adult services | Training Services | 2024 Total Activities | 2023 Total Activities |
|----------------------------|------------------------|-------------------|----------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Staff costs | 351,129 | 150,428 | 82,245 | 583,802 | 587,219 |
| Travel expenses | 105 | - | 138 | 243 | 537 |
| Accommodation and catering | 2,334 | - | 209 | 2,543 | 2,241 |
| Staff training | 2,894 | - | 2,838 | 5,732 | 9,763 |
| Recruitment | - | - | - | - | - |
| Advertising | 3,600 | 1,500 | - | 5,100 | 5,122 |
| Sundry expenses | <u>9,204</u> | <u>1,996</u> | <u>599</u> | <u>11,799</u> | <u>3,135</u> |
| | <u>369,266</u> | <u>153,924</u> | <u>86,029</u> | <u>609,219</u> | <u>608,017</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

9. SUPPORT COSTS

| Support costs | 2024 | 2023 |
|---|-------------------|-------------------|
| | Total | Total |
| | activities | activities |
| | £ | £ |
| Wages | 106,496 | 105,221 |
| Social security | 9,623 | 9,918 |
| Pensions | 4,585 | 3,500 |
| Postage and stationery | 5,341 | 3,461 |
| Insurance | 23,945 | 17,458 |
| Electricity, gas and water | 37,358 | 25,122 |
| Telephone | 7,045 | 6,981 |
| Professional fees | 3,628 | 5,546 |
| Sundry expenses | 3,720 | 3,948 |
| Maintenance expenses | 19,552 | 23,886 |
| Equipment rental charges | 24,138 | 20,358 |
| Motor and travel expenses | 774 | 706 |
| Staff training | 460 | 365 |
| Recruitment charges | - | 890 |
| IT support and maintenance | 19,553 | 17,963 |
| Bank interest and charges | 24,433 | 13,560 |
| Bank loan interest | 10,528 | 11,902 |
| Payroll and other charges | 8,820 | 6,571 |
| Hire purchase interest charges | - | - |
| (Profit)/loss on disposal of fixed assets | - | - |
| Depreciation of tangible fixed assets | 6,824 | 4,681 |
| | <u>316,823</u> | <u>282,037</u> |
| Governance costs | | |
| | 2024 | 2023 |
| | Total | Total |
| | activities | Activities |
| | £ | £ |
| Auditor's remuneration | <u>4,800</u> | <u>6,000</u> |
| | <u>4,800</u> | <u>6,000</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | 2023 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Auditors' remuneration | 4,800 | 6,000 |
| Depreciation - owned assets | <u>7,259</u> | <u>4,980</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

TRUSTEES' EXPENSES

During the year ended 31 July 2024 trustees' expenses totalling £nil (2023: £nil) was reimbursed by NICE.

12. STAFF COSTS

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 668,434 | 663,585 |
| Social security costs | 52,037 | 54,865 |
| Other pension costs | <u>50,600</u> | <u>55,980</u> |
| | <u>771,071</u> | <u>774,430</u> |

| | 2024 | 2023 |
|---|-----------|-----------|
| Average monthly number of employees during the year | <u>38</u> | <u>34</u> |

No employees received emoluments in excess of £60,000.

13. PENSION COMMITMENTS

The charity contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The total contributions for the year amounted to £50,600 (2023: £55,980) and outstanding contributions as at 31 July 2024 amounted to £8,742 (2023: £7,097).

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

| | Unrestricted fund £ | Restricted Funds £ | 2023 Total Funds £ |
|------------------------------------|---------------------------|--------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 129,534 | 173,071 | 302,605 |
| Charitable activities | | | |
| Children's services | 243,539 | - | 243,539 |
| Adult services | 79,191 | - | 79,191 |
| Training services | 174,587 | - | 174,587 |
| Other trading activities | 88,617 | - | 88,617 |
| Investment income | 848 | - | 848 |
| Total | 716,316 | 173,071 | 889,387 |
| EXPENDITURE ON | | | |
| Raising funds | 104,516 | - | 104,516 |
| Charitable activities | | | |
| Children's services | 365,243 | 126,698 | 491,941 |
| Adult services | 170,415 | 46,373 | 216,788 |
| Training services | 187,325 | - | 187,325 |
| Total | 827,499 | 173,071 | 1,000,570 |
| Movement in funds | (111,183) | - | (111,183) |
| Transfers between funds | - | - | - |
| Net movement in funds | (111,183) | - | (111,183) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 993,450 | - | 993,450 |
| TOTAL FUNDS CARRIED FORWARD | 882,267 | - | 882,267 |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

15. TANGIBLE FIXED ASSETS

| | Freehold land and property £ | Motor vehicles, computers and fixtures and fittings £ | Totals £ |
|------------------------|---------------------------------------|--|------------------|
| COST | | | |
| At 1 August 2023 | 1,400,000 | 105,312 | 1,505,312 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 July 2024 | <u>1,400,000</u> | <u>105,312</u> | <u>1,505,312</u> |
| DEPRECIATION | | | |
| At 1 August 2023 | - | 75,721 | 75,721 |
| Charge for year | - | 7,259 | 7,259 |
| Eliminated on disposal | - | - | - |
| At 31 July 2024 | - | <u>82,980</u> | <u>82,980</u> |
| NET BOOK VALUE | | | |
| At 31 July 2024 | <u>1,400,000</u> | <u>22,332</u> | <u>1,422,332</u> |
| At 31 July 2023 | <u>1,400,000</u> | <u>29,591</u> | <u>1,429,591</u> |

On 6 October 2017 Lambert Smith Hampton, chartered surveyors, revalued NICE's freehold property at an amount of £1,400,000 on an existing use open market basis.

In the opinion of the trustees there is no material difference between this value and that as at 31 July 2024.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Other debtors | 116,805 | 97,168 |
| Prepayments and accrued income | <u>17,481</u> | <u>11,158</u> |
| | <u>134,286</u> | <u>108,326</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts (see note 19) | 276,029 | 341,995 |
| Trade creditors | 720 | 21,036 |
| Social security and other taxes | 13,395 | 12,685 |
| Other creditors | 8,768 | 7,097 |
| Deferred income | 117,653 | 104,605 |
| Accrued expenses | <u>19,895</u> | <u>17,714</u> |
| | <u>436,460</u> | <u>505,132</u> |

Deferred income

A summary of movements in deferred income during the year is as follows.

| | 2024 | 2023 |
|----------------------|------------------|-----------------|
| | £ | £ |
| Beginning of year | 104,605 | 93,646 |
| Received during year | 117,653 | 104,605 |
| Released during year | <u>(104,605)</u> | <u>(93,646)</u> |
| End of year | <u>117,653</u> | <u>104,605</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2024 | 2023 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 19) | <u>101,083</u> | <u>151,002</u> |
| | <u>101,083</u> | <u>151,002</u> |

19. LOANS

An analysis of the maturity of loans is given below:

| | 2024 | 2023 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank overdraft | 225,725 | 295,062 |
| Bank loans | <u>50,304</u> | <u>46,933</u> |
| | <u>276,029</u> | <u>341,995</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>47,863</u> | <u>50,166</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>53,220</u> | <u>97,579</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans - more than 5 years by instalments | <u>-</u> | <u>3,257</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

20. LEASING AGREEMENTS

At 31 July 2024 NICE had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

| | Operating leases | |
|----------------------------|------------------|---------------|
| | 2024 | 2023 |
| | £ | £ |
| Within one year | 25,171 | 19,080 |
| Between two and five years | 68,273 | 73,140 |
| In more than five years | - | - |
| | <u>93,444</u> | <u>92,220</u> |

21. SECURED DEBTS

The following secured debts are included within creditors:

| | 2024 | 2023 |
|----------------|----------------|----------------|
| | £ | £ |
| Bank overdraft | 225,725 | 295,062 |
| Bank loans | <u>151,387</u> | <u>197,935</u> |
| | <u>377,112</u> | <u>492,997</u> |

NICE's bank overdraft and bank loans are secured by a first legal charge over part of NICE's freehold property.

NICE's bank loans are repayable by monthly instalments at fixed and variable rates of interest.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

22. MOVEMENT IN FUNDS

| | At 1.8.23 £ | Net movement in funds £ | Transfer between funds £ | At 31.7.24 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|------------------|
| Unrestricted funds | | | | |
| General fund | 882,267 | 117,832 | - | 1,000,099 |
| Restricted funds | | | | |
| Children's Services fund | - | 14,649 | - | 14,649 |
| Rehabilitation fund | - | 4,649 | - | 4,649 |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | - | 19,298 | - | 19,298 |
| TOTAL FUNDS | 882,267 | 137,130 | - | 1,019,397 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 892,320 | 774,488 | 117,832 |
| Restricted funds | | | |
| Children's Services fund | 201,190 | 186,541 | 14,649 |
| Rehabilitation fund | 91,839 | 87,190 | 4,649 |
| Fixtures, Fittings and Equipment fund | - | - | - |
| | 293,029 | 273,731 | 19,298 |
| TOTAL FUNDS | 1,185,349 | 1,048,219 | 137,130 |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

22. MOVEMENT IN FUNDS – CONTINUED

Comparatives for movement in funds

| | At 1.8.22 | Net movement in funds £ | Transfer between funds £ | At 31.7.23 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 993,450 | (111,183) | - | 882,267 |
| Restricted funds | | | | |
| Children's Services fund | - | - | - | - |
| Rehabilitation fund | - | - | - | - |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | <u>993,450</u> | <u>(111,183)</u> | <u>-</u> | <u>882,267</u> |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 716,316 | 827,499 | (111,183) |
| Restricted funds | | | |
| Children's Services fund | 106,198 | 106,198 | - |
| Rehabilitation fund | 46,373 | 46,373 | - |
| Fixtures, Fittings and Equipment fund | 20,500 | 20,500 | - |
| | <u>173,071</u> | <u>173,701</u> | <u>-</u> |
| | <u>889,387</u> | <u>1,000,570</u> | <u>(111,183)</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

22. MOVEMENT IN FUNDS – CONTINUED

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.8.22 | Net movement in funds £ | Transfer between funds £ | At 31.7.24 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|------------------|
| Unrestricted funds | | | | |
| General fund | 993,450 | 6,649 | - | 1,000,099 |
| Restricted funds | | | | |
| Children's Services fund | - | 14,649 | - | 14,649 |
| Rehabilitation fund | - | 4,649 | - | 4,649 |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | - | 19,298 | - | 19,298 |
| | 993,450 | 25,947 | - | 1,019,397 |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,608,636 | 1,601,987 | 6,649 |
| Restricted funds | | | |
| Children's Services fund | 307,388 | 292,739 | 14,649 |
| Rehabilitation fund | 138,212 | 133,563 | 4,649 |
| Fixtures, Fittings and Equipment fund | 20,500 | 20,500 | - |
| | 466,100 | 446,802 | 19,298 |
| | 2,074,736 | 2,048,789 | 25,947 |

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of NICE that are not designated for particular purposes.

Purpose of Restricted Funds

Children's Services fund

This fund represents primary funding received by NICE for the provision of pre-school and child services and also bursaries.

Rehabilitation fund

This fund represents funds used by NICE for the provision of free and subsidised services used by adults.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

22. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds - continued

Fixtures, fittings and equipment fund

This fund represents funding received by NICE to enable NICE to purchase equipment which is used across all of the services provided by NICE.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Fund £ | Restricted Funds £ | Total £ |
|---|---------------------------|--------------------------|------------------|
| Tangible fixed assets | 1,422,332 | - | 1,422,332 |
| Net current assets/(liabilities) | (301,852) | - | (301,852) |
| Creditors: amounts falling due in more than one year | (101,083) | - | (101,083) |
| | <hr/> | <hr/> | <hr/> |
| Total net assets as at 31 July 2024 | 1,019,397 | - | 1,019,397 |

24. RELATED PARTY DISCLOSURES

Tangible gifts and donations

The Keith Coombs Trust

During the year ended 31 July 2024 NICE received income totalling £10,510 (2023: £10,000) from the Keith Coombs Trust, a registered charity, in which Anthony Coombs and Graham Coombs, trustees of NICE, also serve as trustees.

The Lord Austin Trust

During the year ended 31 July 2024 NICE received income totalling £3,000 (2023: £3,000) from the Lord Austin Trust, a registered charity, in which Keith Dudley, a trustee of NICE, also serves as a trustee.

Thomas Dudley Limited

During the year ended 31 July 2024 NICE received income totalling £8,420 (2023: £2,000) from Thomas Dudley Limited, a company in which Robert Holden, a trustee of NICE, also serves as a director.

Baron Davenport's Charity

During the year ended 31 July 2024 NICE received income totalling £2,500 (2023: £2,100) from Baron Davenport's Charity, a registered charity, in which Lisa Bryan, a trustee of NICE, also serves as a trustee.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024**

25. MEMBERS' GUARANTEE

NICE is a company limited by guarantee and, as such, does not have share capital.

NICE had 106 members as at 31 July 2024 (2023: 126) all of whom have given an undertaking to contribute up to £1 each if called upon to do so.

FOUNDATION FOR CONDUCTIVE EDUCATION

England & Wales - Charity number 295873

Accounts

REGISTERED COMPANY NUMBER: 2083754 (England and Wales)
REGISTERED CHARITY NUMBER: 295873

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
THE FOUNDATION FOR CONDUCTIVE EDUCATION**

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

| | Page |
|------------------------------------|----------|
| Report of the Trustees | 1 to 17 |
| Report of the Independent Auditors | 18 to 20 |
| Statement of Financial Activities | 21 |
| Balance Sheet | 22 to 23 |
| Cash Flow Statement | 24 |
| Notes to the Cash Flow Statement | 25 |
| Notes to the Financial Statements | 26 to 48 |

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation for Conductive Education (NICE) aims to develop, advance and teach the science of Conductive Education.

Conductive Education originated in Hungary in the 1940s as a unique form of education and rehabilitation for people with neurological motor disorders such as cerebral palsy, stroke, multiple sclerosis and Parkinson's.

Conductive Education is based upon a "simple" concept of human potential which means that everyone has the capability to learn and develop irrespective of their starting point. Whilst most of us agree with this statement, in practice many systems place barriers and boundaries on this learning. People with disabilities frequently spend much of their time being assessed for what they "cannot do" rather than what potential they have. Conductors are highly trained to observe this potential in a person and to nurture their development and devise structured programmes to enable success. Conductive Education combines education, psychology and medical science and considers all aspects of the person simultaneously.

Vision, Mission and Values

Vision

Our vision is of a society where children and adults with neurological motor disorders are respected as having the potential to learn and are supported in achieving this.

Mission

At the start of each year we always return to our roots and evaluate what we have achieved, what we have learned and how we can move forward to help our children and adults in the best way possible. There is no better starting place than our mission as it focuses our thinking and ensures that we can develop in accordance with the values of our charity.

Our mission can be summarised as follows.

1. To push the boundaries of human potential for children and adults with neurological movement disorders by teaching them, through Conductive Education, a range of skills which promote an active lifestyle and new opportunities in society.
2. To deliver training activities which challenge perceptions on the abilities of children and adults with neurological movement disorders and to ensure standards of excellence in Conductive Education.

Values

Our values can be summarised as follows.

1. Children and adults with neurological motor disorders have the right to highly specialised teaching relevant to their individual needs and values.
2. Conductive Education should be made more readily available and accessible as a choice for education and/or rehabilitation.
3. Families of children and adults with motor disorders should be viewed as experts and play a role in developing services to meet their needs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

Significant activities undertaken by NICE during the year ended 31 July 2023 to help children and adults who have a primary neurological movement disorder include the following.

- o The Milestone Club For children aged between 0 and 3 years of age working alongside parents/guardians.
- o The Red Boots Nursery For children aged between 3 and 5 years of age.
- o The Red Boots School For children aged between 5 and 11 years of age following a primary school curriculum.
- o Intensive movement training For children aged between 7 and 14 years of age receiving 2 or 3 week block placements.
- o Mainstream school sessions For children with developmental co-ordination disorders.
- o Adult Conductive rehabilitation and treatment Regular sessions for adults living with the effects of Parkinson's, strokes, multiple sclerosis, cerebral palsy and other neurological movement disorders.

Safeguarding policy

We review our responsibilities as laid out in the Charity Commission's guidance of strategy for dealing with safeguarding issues charities and confirm that we have complied with statutory requirements in respect of reporting, investigating and learning from any safeguarding incidents. In the period covered by these financial statements, the trustees were not aware of any incidents that were required to be reported to the Charity Commission.

NICE is committed to the safeguarding of vulnerable adults and children. Safeguarding alerts and incidents are reported to trustees as part of our governance oversight and structure. We have policies and procedures for the safeguarding and protection of people who use our services and provide regular staff training.

Public benefit

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of NICE continues to be the development, advancement and teaching of the science of Conductive Education.

All of our work is achieved through the practice of Conductive Education.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

Who can benefit?

Conductive Education focuses on children and adults who have a primary neurological movement disorder.

In children this is typically cerebral palsy, global development delay or developmental co-ordination disorders. It does, however, not preclude children with genetic or rare conditions which present a primary movement problem.

In adulthood this will also include acquired conditions such as Parkinson's, strokes, multiple sclerosis or brain injury.

Alongside the person with the disability we believe that families also need support throughout their journey. With this in mind, we provide a range of additional workshops, support sessions and training for parents, carers, guardians and wider family members.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

All of our charitable activities focus on our ability to develop, advance and teach the science of Conductive Education and to ensure that we deliver benefit to the public not only to the children and adults that we help through Conductive Education but also to their families and carers who support them.

Key achievements and successes during the period include the following

Overview of the year

During the year ended 31 July 2023 we worked with 110 families in Children's Services and also approximately 110 families in Adult Services.

Alongside this we have also worked with 125 people through the Conductive College which is a mix of people studying the undergraduate programme to train to become conductors, people studying the masters modules which we deliver with Birmingham City University (BCU) and other professionals who we have trained through continuing professional development (CPD) opportunities which we deliver in the UK and throughout the world.

These figures show the breadth of our impact, not just here at NICE but in the field of Conductive Education in the UK and across the world.

We were successful in raising £391,222 through the support of so many people, companies and trust funds. We are so very grateful to all those who have supported us throughout the year. Without this support we would not be able to deliver our services and provide the much needed support for our families at such a crucial time for them.

We would like to thank each and every person who has given us their time or supported us financially throughout the year.

In spite of the huge achievement experienced by NICE during the year ended 31 July 2023 the year, financially, has been a difficult one. Whilst £391,222 is a considerable amount of money to raise it unfortunately fell short of our budgeted target of £475,000. Alongside this we were also impacted by factors in the outside world such as the cost of living crisis as well as the after effects of the Covid-19 pandemic which led directly to a shortfall in the adult fee income which we had hoped to achieve.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

STRATEGIC REPORT

Achievement and performance

The deficit incurred by NICE for the year ended 31 July 2023 certainly does not reflect the activity taking place at NICE and a number of new initiatives were put in place during the year to mitigate the deficit as well as secure income for the future. These initiatives will be shared later in this report.

Children's Services

We were incredibly proud to receive an OUTSTANDING grade from Ofsted following an inspection undertaken by Ofsted in June 2023. This is our fourth outstanding grade in a row awarded by Ofsted and is testament to the hard work of the staff working within this department.

Quotes from the Ofsted report following their inspection in June 2023 include the following.

- "Leaders have high aspirations. Well planned learning and skilled staff ensure that pupils learn well. Staff are patient and persistent. They make sure that pupils meet challenging goals. Pupils make gains in their basic skills, including in English and Mathematics. Reading is prioritised. Pupils read with confidence and fluency."
- "Pupils' behaviour is exceptional. Kindness and tolerance are at the heart of the school. Pupils thrive as a result. Positive relationships between staff and pupils make this a happy place to learn. Differences are valued and achievements are celebrated."
- "As one parent said, 'the school provides a lifeline to support the entire family'."

In our Preschool Services we have supported 81 families in our Milestone and Nursery groups and a further 4 families in our follow-up groups. All children have attended regular sessions and have been able to work on the vital early skills needed to give them the very best start in life.

We held a wonderful graduation ceremony for those that were leaving out nursery groups. It was such a special day for both staff and families.



Our school worked with 18 children during the course of the year, both full and part-time. Our children have thrived throughout the year as Conductive Education has ensured that their curriculum been merged with movement, communication and social needs and has helped them develop in all aspects of their work.

Children also took part in activities such as table cricket which was provided by Warwickshire Cricket Board and funded via The Lord's Taverners. This was a great experience for our children and really sparked an interest in sport for them.

We were fortunate to receive a donation from Barbara Naylor Trust to put in a new playground for our children, this was completed in October 2022 and is a welcome addition to the facilities we can offer our children.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

STRATEGIC REPORT

Achievement and performance

We celebrated the achievements of those moving on from our school group with a special graduation ceremony which was a wonderful day for them and their families.



During the course of the year, when it became apparent that we would be suffering a loss of income, we introduced a new sessional service for children. This service is for those children who are not able to access our school but can still benefit from Conductive Education. Sessions last for 90 minutes and children are currently attending either weekly or fortnightly. Since the start of the service we have been working with 7 children and they are all working really hard and gaining new skills that they can use in their school settings. We hope to continue to build on this service into new financial year so that we can run it at full capacity.

Adult Services

The cost of living crisis has had a significant effect on our adult participation population and has changed the way in which they have been able to attend our service with many of them now choosing to attend fortnightly rather than weekly. This significantly affected adult fee income over the course of the year.

Our Adult Services department has worked hard to ensure that we have been promoting the work we do to relevant groups and we started to see the positive impact of this approach as the financial year came to a close. We can now build on this going forward. Alongside this we have reviewed the service offering for adults and from September 2023 will offer a "menu" of services to our participants so that there are a variety of options from which they can choose when attending the service. This not only means we can offer more ways of help but also different affordability options.

The Adult Services department has continued to work with over 100 adults during the course of the year, ensuring that each participant has sessions tailored to meet their demands, instilling confidence and a feeling of control over their condition.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

STRATEGIC REPORT

Achievement and performance

Quotes from participants who have used our Adult Services department during the course of the year include the following.

- "I enjoy coming to NICE as it not only helps me physically but it makes me feel valued as a person."
- "In my own case the NHS has ended all face-to-face support for my Parkinson's, except for a yearly appointment with my consultant. The friendship, encouragement, humour valuing of me as a person has meant far more than I can say."
- "My experience of NICE has been the most positive thing I have done since getting my diagnosis."

The Conductive College

The Conductive College offers a wide portfolio of courses and training for those working within the field of Conductive Education and Special Educational Needs (SEN).

Over the course of the year we have delivered the following courses.

- o AIM Qualifications and Assessment Group (formerly OCN West Midlands): Level 3 and Level 4 conductor assistant courses During the year 32 people accessed these courses.
- o BA Honours degree in Conductive Education with Qualified Conductor Status (in conjunction with Birmingham City University) During the year 12 students were enrolled on this programme.
- o MA degree in Conductive Education and MA degree in Special Education (in conjunction with Birmingham City University) During the year 35 students have taken part in these programmes.
- o Multi-disciplinary Conductor course for professionals who have already qualified in the profession but work within the Conductive Education field This course is delivered in the UK and internationally and during the year 12 people have accessed this course.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

STRATEGIC REPORT

Achievement and performance

The Conductive College

- o Continuing Professional Development (CPD) sessions for conductors working throughout the UK During the year 29 professionals accessed these sessions.

The team is also asked to support other centres in their learning and is gaining an excellent reputation in doing so.

Fundraising

Although we have had a financially challenging year we have received a huge amount of support from both regular and new supporters. Without the invaluable support we have received from charitable trusts, corporate organisations, community groups and individuals our services would not have been so successful and we would not have been able to help so many families.

We are very fortunate to have many long-term supporters that continue to support us. We should like to thank the following organisations for making such generations in excess of £10,000 to us over the year.

- o The Barbara Naylor Charitable Trust.
- o The Eveson Charitable Trust.
- o The Foyle Foundation.
- o The William A Cadbury Charitable Trust.
- o The Keith Coombs Trust.

We are also grateful for the support we receive various corporate organisations who help us to support our families. We were fortunate to receive donations from Foremost Hotels and from Thomas Dudley Limited and a special thank you is extended to Shoosmiths LLP and to CL Medilaw.

Fundraising highlights of the year include the following.

The Ball

The 35th Anniversary edition of our Ball was a spectacular evening, exceeding all expectations in terms of income and elegance. Held at the Grand Hotel in Birmingham city centre, it was organised by an amazing committee of volunteers. We sold 21 tables and 214 people in attendance on the night which was hosted by the actress Elisabeth Dermot-Walsh with Charles Hanson as the auctioneer. Through a combination of ticket sales, three auctions on the night and additional game entry fees and donations we raised a total of approximately £46,000. We should like to thank the Ball Committee for their time and energy in making this event such a huge success.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

STRATEGIC REPORT

Achievement and performance

The Golf Day

The NICE, Grevayne Properties and Keith Coombs Trust anniversary Golf Day was held on 30 September 2022 at Little Aston Golf Club. Despite rain on the course in the afternoon, it was a beautiful setting and everybody thoroughly enjoyed the day. Teams included participants from organisations including HSBC, The Wilkes Partnership and Peel Hunt who drove all the way up from London for the day! After an excellent dinner was enjoyed we held an auction and a raffle which resulted in us raising a fundraising total of approximately £5,000.



10K Race

Our annual 10K Race was held in Cannon Hill Park on Sunday, 30 October 2022. A total of 130 people registered to participate in the race with 4 of them choosing to provide additional support by fundraising for NICE. We made a fundraising total of approximately £4,000 from the event and all of participants enjoyed their day!



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

STRATEGIC REPORT

Achievement and performance

Great Birmingham Run

During the year 5 runners took part in the Great Birmingham Half Marathon in aid of NICE, raising a combined total of £2,754.

One runner has also been raising money for us doing various runs, including the Birmingham Half Leaf and Leamington Half runs and will also be participating in both the Great Northern and Great Southern Half Marathons. She is also participating in a further two 10K races in between.

We are grateful for their support.



Community and individual fundraisers

We were fortunate to have some great support from the local community and individuals throughout the year.

Our Head of School, Fiona Bilsborough, and a friend recently completed their Camino fundraising challenge through northern Spain

They managed to complete their 116K walking challenge in an inspiring 5 days, tackling a minimum of 20 kilometres (12 miles) each day and Raising and incredible £2,800.



Our sincerest thanks to all of the staff, families and those who have supported us throughout the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

STRATEGIC REPORT

Financial review

Financial position

During the financial year we achieved a deficit of £111,183 compared to a surplus of £30,005 for the year ended 31 July 2022.

Excluding depreciation this represents a deficit of £106,203 for the year ended 31 July 2023.

The deficit incurred by NICE for the year ended 31 July 2023 certainly does not reflect the activity taking place at NICE and a number of new initiatives were put in place during the year to mitigate the deficit as well as secure income for the future.

Income for the year ended 31 July 2023 decreased to £889,387 compared to £1,022,557 for the year ended 31 July 2022 largely due to a decrease in donations and legacies income.

Voluntary income totalling £391,222 (consisting of donations, legacies and fundraising activities) showed a decrease of 25% compared to the year ended 31 July 2022. Although fundraising activities income increased due to there being no Covid-19 restrictions in place throughout the period, there was a noticeable decrease in donations and legacies recognised for the year ended 31 July 2023 compared to the year ended 31 July 2022.

Costs were well controlled during the year at £1,000,570 with a 0.8% increase compared to the year ended 31 July 2022.

As at 31 July 2023 our total reserves now stand at £882,267 compared to £993,450 as at 31 July 2022.

Although we have net current liabilities of £396,322 as at 31 July 2023, this includes deferred income of £104,605 which will be available during the year ended 31 July 2024.

We also have fixed and variable term loans outstanding totalling £197,935 as at 31 July 2023 with Lloyds Banking Group. All due repayments concerning these loans have been made during the year ended 31 July 2023 and total outstanding loans with Lloyds Banking Group reduced by £44,487 as at 31 July 2023 compared to as at 31 July 2022.

Lloyds Banking Group continue to give us ongoing support with an overdraft facility of £300,000 to the end of February 2024 and there is no reason for this support not to continue beyond this point.

Reserves policy

Reserves will be spent at the trustees' discretion in furtherance of NICE's objects.

NICE's policy on reserves includes detailed procedures and covers the following.

- o The reasons why NICE needs reserves.
- o The level of reserves which the trustees believe NICE needs.
- o The steps which NICE takes to establish/maintain its reserves at the agreed level.
- o The procedures to monitor and review the policy.

Unrestricted funds are required by NICE for the following reasons.

- o To cover administration, fundraising and marketing and support costs without which NICE could not function.
- o To provide funds which can be designated to specific projects to enable these to be undertaken at short notice.

The trustees have reviewed NICE's needs for reserves in line with the guidance issued by the Charity Commission. The trustees believe that to ensure that NICE can run effectively in the event of unforeseen circumstances that free reserves should be at a level of three months costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

STRATEGIC REPORT

Financial review

Reserves policy (continued)

As at 31 July 2023 NICE had no free reserves. We have an overdraft facility of £300,000 that enables us to fulfil our financial commitments.

Our unrestricted reserves include significant illiquid assets in the form of our land and buildings.

Given our high dependency upon local authority fees and grant income we are continually working to increase our reserves through voluntary income sources and by developing fee-paying services.

The level of reserves will be monitored and reviewed by the trustees annually.

Going concern

The Trustees consider that NICE will be able to maintain its current activities for the foreseeable future and that it is appropriate for the financial statements to be prepared on the going concern basis. The bank has confirmed their ongoing support of NICE to the end of February 2024 and have indicated that there is no reason for this support not to continue on the same basis beyond that point.

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk – financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk – safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages NICE's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk – information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for Data Protection Act (DPA) monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

STRATEGIC REPORT – FUTURE PLANS

Moving forward into the coming year, we have the following strategic priorities in place.

- o To increase the awareness of NICE in order to maximise recruitment to services and maximise income opportunities.
- o To ensure that a full range of service provision remains sustainable.
- o To ensure that there is a range of services on offer that meet the needs of our families and supporters.
- o To ensure that we have the staffing expertise at NICE to meet these needs.
- o To increase the external profile of NICE within the field of Conductive Education.
- o To ensure our fundraising is able to maximise income from all areas of fundraising.

We will be focusing on building relationships with key professionals within the fields of health and education so that we can spread the word of the work we do and also to ensure that we can recruit to our services. Alongside this we will also continue to liaise with local groups for the conditions that we work with to promote the services we can provide to their members.

We will sustain the free services we have in place for children aged 0 to 4 years and to adults with acquired conditions.

We will work with existing partners as well as look to engage with new ones.

Our robust fundraising strategy will ensure that all income is maximised as we look to gain more multi-year funders and we will build new relationships with corporate supporters.

We look forward to continuing to help and support more families in the coming year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation for Conductive Education (NICE) is a company limited by guarantee (company registration number 2083754) which was incorporated on 12 December 1986 and achieved charitable status on 10 February 1987 (charity registration number 295873).

NICE was established under a Memorandum of Association which established the objects and powers of NICE and is governed under its Articles of Association.

In the event of NICE being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

We draw upon a wide range of skills mix for our Trustee Board ranging from specialist skills (such as education, local government), professional skills (such as law and accountancy) and broad commercial skills.

All of our trustees have current or past experience of being a trustee, director or partner in either a charity, commercial, statutory or professional organisation.

Furthermore, all of our trustees give their time voluntarily and receive no benefits from NICE. Any expenses reclaimed from NICE by trustees are set out in the notes to financial statements.

Organisational structure

Ultimate responsibility for NICE resides with the membership which exercises power through a Board of Trustees.

The Board of Trustees comprises both elected members and the nominees of certain institutions with elected members always in the majority.

The Board of Trustees meets routinely four times a year and is joined in its discussions by co-optees from users and staff and by the NICE's directorate. A vital function of the Board of Trustees is to review at every meeting the progress of NICE's development plan.

A scheme of delegation is in place and day to day responsibility for the provision of NICE's services rests with the chief executive. The chief executive is responsible for ensuring that NICE delivers the services specified and that key performance indicators are met. The chief executive also has responsibility for the day-to-day operational management of NICE, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of NICE's Memorandum and Articles of Association, the committee and decision-making process and the recent financial performance of NICE.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of NICE responsible for the direction, control, running and operation of NICE on a day-to-day basis consists of the Board of Trustees and the Chief Executive.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration (continued)

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 23 to the financial statements.

Key management personnel - chief executive

The pay of the NICE's senior staff is reviewed annually and normally increased based upon the position of NICE's finances and the cost of living in general.

Risk management

The trustees have a duty to identify and review the risks to which NICE is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During the year the chief executive identifies the major risks facing NICE. These are assessed in terms of their likelihood of occurrence and potential impact. Corrective actions are set out to mitigate these risks and responsibility for their monitoring and implementation put in place. This is reviewed regularly at the quarterly trustees' meetings through the chief executive's report to the trustees.

A major risk to NICE is financial stability given our high dependency on voluntary income. This is monitored through rigorous cashflow forecasting on a weekly basis, regular meetings with our bank relationship manager and quarterly reports to the Board of Trustees. The chief executive has monthly financial review meetings with the Chair.

With reference to operational risk, we work with a wide range of operational policies (eg health and safety, safeguarding and POVA) which set out to identify potential risks and actions to mitigate them. Where necessary, we undertake individual risk assessments.

We also have full insurance cover for public, employer, product and professional liability.

Fundraising

NICE's fundraising during the year ended 31 July 2023 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

The majority of our income comes from voluntary donations from our supporters. Through the fundraising efforts of our staff and supporters we are generating financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

NICE is registered with the Fundraising Regulator. There have been no failures to comply with the Fundraising Code of Practice or requirements of the Regulator.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2083754 (England and Wales)

Registered Charity number

295873

Registered office

Cannon Hill House
Russell Road
Moseley
Birmingham
B13 8RD

Trustees

Elected trustees

The following trustees have been appointed to the Board of Trustees by election in accordance with NICE's Articles of Association and, except where stated, have served throughout the period since 1 August 2022.

David Wood (Chairman)

Lisa Bryan – appointed 14 November 2022

Karen Clarke – appointed 20 April 2023

Sara Collett

Anthony Coombs

Graham Coombs

Keith Dudley

Robert Holden – appointed 20 April 2023

Les Lawrence

Kevin Mattinson

Andrew Moss

Elizabeth Rowley – appointed 14 November 2022

Jayne Titchener

Appointed trustees

The following trustees have been appointed to the Board of Trustees by their respective Appointing Bodies in accordance with NICE's Articles of Association.

Councillor Diane Donaldson – resigned 6 June 2023 (Birmingham City Council)

Co-opted trustees

Elaine Jones

Company secretary

Marie McCann – resigned 1 September 2022, appointed 6 June 2023

Leah Jackson – appointed 1 September 2022, resigned 6 June 2023

Chief executive

Marie McCann – appointed Chief Executive on 1 September 2022

Senior Statutory Auditor

Peter Smith ACA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Independent auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Solicitors

Shakespeare Martineau LLP
No 1 Colmore Sqaure
Birmingham
B4 6AA

Banker

Lloyds Bank plc
Harborne Branch
125 High Street
Harborne
Birmingham
B17 9NP

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Foundation for Conductive Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 October 2023 and signed on its behalf by:


.....
R D Wood - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

Opinion

We have audited the financial statements of The Foundation for Conductive Education (the 'charitable company') for the year ended 31 July 2023 on pages twenty-one to forty-eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a financial misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
 - the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.
-

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page sixteen, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error;
- evaluating and understanding the internal control system;
- performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear;
- testing documentation supporting account balances or classes of transactions; and
- confirming accounts receivable and other accounts with a third party.

Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Date: 26 October 2023

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

| | | Unrestricted fund | Restricted funds | 2023 Total funds | 2022 Total funds |
|------------------------------------|------|----------------------|---------------------|---------------------|---------------------|
| | Note | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 129,534 | 173,071 | 302,605 | 495,287 |
| Charitable activities | 5 | | | | |
| Children's services | | 243,539 | - | 243,539 | 250,601 |
| Adult services | | 79,191 | - | 79,191 | 83,333 |
| Training services | | 174,587 | - | 174,587 | 167,505 |
| Other trading activities | 3 | 88,617 | - | 88,617 | 25,831 |
| Investment income | 4 | 848 | - | 848 | - |
| Total | | 716,316 | 173,071 | 889,387 | 1,022,557 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 104,516 | - | 104,516 | 71,430 |
| Charitable activities | 7 | | | | |
| Children's services | | 365,243 | 126,698 | 491,941 | 507,444 |
| Adult services | | 170,415 | 46,373 | 216,788 | 218,269 |
| Training services | | 187,325 | - | 187,325 | 195,409 |
| Total | | 827,499 | 173,071 | 1,000,570 | 992,552 |
| Net movement in funds | | (111,183) | - | (111,183) | 30,005 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 993,450 | - | 993,450 | 963,445 |
| TOTAL FUNDS CARRIED FORWARD | | 882,267 | - | 882,267 | 993,450 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**BALANCE SHEET
AT 31 JULY 2023**

| | | 2023 | 2022 |
|--|------|--------------------|-------------|
| | | Total funds | Total funds |
| | | £ | £ |
| FIXED ASSETS | Note | | |
| Tangible assets | 15 | 1,429,591 | 1,409,853 |
| CURRENT ASSETS | | | |
| Debtors | 16 | 108,326 | 122,170 |
| Cash at bank and in hand | | 484 | 226 |
| | | 108,810 | 122,396 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (505,132) | (343,009) |
| NET CURRENT ASSETS/(LIABILITIES) | | (396,322) | (220,613) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,033,269 | 1,189,240 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 18 | (151,002) | (195,790) |
| NET ASSETS | | 882,267 | 993,450 |
| FUNDS | 22 | | |
| Unrestricted funds | | 882,267 | 993,450 |
| Restricted funds | | - | - |
| TOTAL FUNDS | | 882,267 | 993,450 |

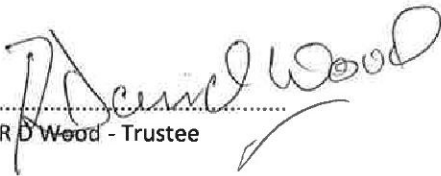
The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**BALANCE SHEET - CONTINUED
AT 31 JULY 2023**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26 October 2023 and were signed on its behalf by:


.....
R D Wood - Trustee

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023

| | | 2023 | 2022 |
|---|-------|------------------|------------------|
| | Notes | £ | £ |
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | <u>(89,931)</u> | <u>(9,414)</u> |
| Net cash provided by (used in) operating activities | | <u>(89,931)</u> | <u>(9,414)</u> |
| | | | |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | (24,718) | - |
| Disposal of tangible fixed assets | | - | - |
| Interest received | | <u>848</u> | <u>-</u> |
| Net cash provided by (used in) investing activities | | <u>(23,870)</u> | <u>-</u> |
| | | | |
| Cash flows from financing activities: | | | |
| New loans in year | | - | - |
| Bank loan repayments in year | | (44,487) | (43,412) |
| Capital repayments in year | | <u>-</u> | <u>(925)</u> |
| Net cash provided by (used in) financing activities | | <u>(44,487)</u> | <u>(44,337)</u> |
| | | | |
| Change in cash and cash equivalents in the reporting period | | <u>(158,288)</u> | <u>(53,751)</u> |
| Cash and cash equivalents at the beginning of the reporting period | 2 | <u>(136,290)</u> | <u>(82,539)</u> |
| | | | |
| Cash and cash equivalents at the end of the reporting period | 2 | <u>(294,578)</u> | <u>(136,290)</u> |

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 | 2022 |
|---|------------------------|-----------------------|
| | £ | £ |
| Net (expenditure)/income for the reporting period (as per the statement of financial activities) | (111,183) | 30,005 |
| Adjustments for: | | |
| Depreciation charges | 4,980 | 3,238 |
| Profit on disposal of tangible fixed assets | - | - |
| Interest received | (848) | - |
| (Increase)/decrease in debtors | 13,844 | (43,189) |
| Increase/(decrease) in creditors | <u>3,276</u> | <u>532</u> |
| Net cash provided by (used in) operating activities | <u>(89,931)</u> | <u>(9,414)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.8.22 | Cash flow | At 31.7.23 |
|--|-------------------------|-------------------------|-------------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash in hand | 75 | 254 | 329 |
| Notice deposits (less than 3 months) | 151 | 4 | 155 |
| Overdrafts included in bank loans and overdrafts falling due within one year | <u>(136,516)</u> | <u>(158,546)</u> | <u>(295,062)</u> |
| Total | <u>(136,290)</u> | <u>(158,288)</u> | <u>(294,578)</u> |

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

The Foundation for Conductive Education (NICE) is a charity incorporated in England and Wales. The address of NICE's registered office is Cannon Hill House, Russell Road, Moseley, Birmingham, B13 8RD.

Accounting convention

The financial statements of NICE, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified to include certain financial instruments at fair value and are presented in sterling which is the functional currency of NICE, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

NICE is a company limited by guarantee.

NICE had 126 members as at 31 July 2023 (2022: 147) all of whom have given an undertaking to contribute up to £1 each if called upon to do so in the event of NICE being wound up.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once NICE has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised NICE will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of NICE and it is probable that they will be fulfilled.

For legacies to be recognised, entitlement is the earlier of NICE being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to NICE. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Fees charged for services provided by NICE such as children's services, adult services and training services are recognised as the services are being performed. Income received in advance of the service being performed is deferred.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES - continued

INCOME - CONTINUED

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for NICE. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Other income includes membership fees which are recognised evenly over the membership period and conferences and sales of merchandise which are accounted for when the conference takes place or when merchandise has been delivered to the purchaser.

NICE receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties are recognised at fair value when NICE has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as NICE's right to receive payment is established.

GIFTS IN KIND

Where NICE receives goods or services by way of gifts in kind, the market value of the gift is accounted for in the Statement of Financial Activities as an incoming or outgoing resource.

Where NICE receives a donated fixed asset, the market value of the asset is treated as an incoming resource and capitalised as a fixed asset in the Balance Sheet.

Volunteers' time is not recognised in the financial statements.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Costs of raising funds.
- o Expenditure on charitable activities.

Costs directly attributable to the activities below are allocated to the activity to which they relate. Where employees work for more than one activity their salary cost is apportioned on the basis of time spent on each activity.

The cost of generating funds includes direct expenditure incurred on fundraising applications and activities and a proportion of management overheads.

Conductive services comprise all direct costs which have been incurred by NICE in providing conductive education services and meeting its charitable objects.

Support costs are those that assist with the work of NICE but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Governance costs represent the costs incurred in connection with the administration of NICE and compliance with constitutional and statutory requirements.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets to their estimated residual value on a straight line basis at the following rates.

| | |
|----------------------------|-----------------|
| Freehold land and property | Not depreciated |
| Motor vehicles | 20% |
| Computer equipment | 25% |
| Fixtures and fittings | 20% |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Depreciation is not provided in respect of freehold land and property. The trustees consider that this policy is necessary in order for the financial statements to give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

TAXATION

NICE is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of NICE. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Leasing charges in respect of operating leases are recognised over the lives of the lease agreements using the straight-line method. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period of the new lease.

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES - continued

EMPLOYEE BENEFITS

When employees have rendered service to NICE, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when NICE is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

NICE makes contributions into two pension schemes, a defined benefit scheme and a defined contribution scheme, and the assets of both pension schemes are held separately from those of NICE in independently administered funds.

The defined benefit scheme, which is the Teachers' Pension Scheme, is an unfunded multi-employer scheme and NICE is unable to identify its share of the underlying assets and liabilities. Accordingly, NICE accounts for its contributions to this scheme as if it was a defined contribution scheme.

FINANCIAL INSTRUMENTS

NICE has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in NICE's balance sheet when NICE becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS - CONTINUED

Other financial assets - continued

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when NICE transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Foundation after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS - CONTINUED

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of NICE's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocations: expenditure is apportioned where it relates to more than one cost category.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

2. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total Funds £ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Gifts and donations | 129,134 | 173,071 | 302,205 | 420,322 |
| Legacies | <u>400</u> | <u>-</u> | <u>400</u> | <u>74,965</u> |
| | <u>129,534</u> | <u>173,071</u> | <u>302,605</u> | <u>495,287</u> |

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| The Alison Hillman Charitable Trust | 5,100 | 5,192 |
| The Barbara Naylor Charitable Trust | 15,000 | 39,835 |
| The Blakemore Foundation | 5,000 | 5,000 |
| The D M F Ellis Charitable Trust | 4,590 | - |
| The D'Oyly Carte Charitable Trust | - | 3,500 |
| The Edward Cadbury Charitable Trust | 5,000 | - |
| The Edward and Dorothy Cadbury Trust | 5,000 | 5,000 |
| The Edward Gostling Foundation | - | - |
| The Eveson Charitable Trust | 30,447 | 34,460 |
| The Foyle Foundation | 20,000 | - |
| The G J W Turner Trust | 3,000 | 3,000 |
| The Garfield Weston Foundation | - | 25,000 |
| The George Perkins Charitable Trust | 5,000 | 5,000 |
| The Inman Charity | - | 5,000 |
| The James and Grace Anderson Trust | - | 8,000 |
| The Keith Coombs Trust | 10,000 | 10,000 |
| The Loppylugs and Barbara Morrison Charitable Trust | 5,300 | 4,800 |
| The Lord Austin Trust | 3,000 | - |
| The Roger and Douglas Turner Charitable Trust | 8,000 | 7,000 |
| The Saintbury Trust | 10,000 | 10,000 |
| The Screwfix Foundation | 3,796 | - |
| The Sheldon Trust | 4,000 | 4,000 |
| The Souter Charitable Trust | 3,000 | 3,000 |
| The William A Cadbury Charitable Trust | 20,000 | - |
| The 29 th May 1961 Charity | - | 10,000 |
| S Anisiobi | 3,000 | - |
| J Blundell | - | 3,000 |
| Foremost Hotels | 5,000 | - |
| Orlaith Cycle Challenge | - | 32,333 |
| Solihull Preparatory School | 3,880 | - |
| Balance carried forward | <u>177,113</u> | <u>223,120</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

2. DONATIONS AND LEGACIES – continued

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Balance brought forward | 177,113 | 223,120 |
| St James's Place Foundation | - | 40,265 |
| M Simmons | 10,000 | 30,000 |
| Balance – anonymous items and donations less than £3,000 in value | 115,092 | 126,937 |
| | <u>302,205</u> | <u>420,322</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

3. OTHER TRADING ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total Funds £ |
|--------------------|-------------------------|-----------------------|--------------------------|--------------------------|
| Fundraising events | <u>88,617</u> | <u>-</u> | <u>88,617</u> | <u>25,831</u> |

4. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--------------------------|-------------------------|-----------------------|--------------------------|--------------------------|
| Deposit account interest | <u>848</u> | <u>-</u> | <u>848</u> | <u>-</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Children's services £ | Adult services £ | Training services £ | 2023 Total activities £ | 2023 Total Activities £ |
|-----------------------------|--------------------------|---------------------|------------------------|-------------------------------|-------------------------------|
| Children's fees | 240,427 | - | - | 240,427 | 244,036 |
| Grants | - | - | - | - | 4,304 |
| Other income | 3,112 | 3,111 | 3,111 | 9,334 | 15,391 |
| Adult services | - | 76,080 | - | 76,080 | 76,768 |
| Training & consultancy fees | - | - | 171,476 | 171,476 | 160,940 |
| | <u>243,539</u> | <u>79,191</u> | <u>174,587</u> | <u>497,317</u> | |
| 2022 | <u>250,601</u> | <u>83,333</u> | <u>167,505</u> | | <u>501,439</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows.

| | Unrestricted funds £ | Restricted funds £ | 2023 £ | 2022 £ |
|--|----------------------------|--------------------------|-----------|--------------|
| HMRC (Coronavirus Job Retention Scheme) - General fund | - | - | - | 4,304 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>4,304</u> |

6. RAISING FUNDS

Raising donations and legacies

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total Funds £ |
|---|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Staff costs | 68,572 | - | 68,572 | 58,547 |
| Insurance | 1,114 | - | 1,114 | 1,050 |
| Electricity, gas and water | 1,603 | - | 1,603 | 1,582 |
| Telephone | 446 | - | 446 | 439 |
| Postage and stationery | 221 | - | 221 | 196 |
| Sundry expenses | 6,744 | - | 6,744 | 6,646 |
| (Profit)/loss on disposal of fixed assets | - | - | - | - |
| Depreciation | 299 | - | 299 | 194 |
| Fundraising event expenses | <u>25,517</u> | <u>-</u> | <u>25,517</u> | <u>2,776</u> |
| | <u>104,516</u> | <u>-</u> | <u>104,516</u> | <u>71,430</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs (See note 8) | Support costs (See note 9) | Governance costs (See note 9) | Totals |
|---------------------|------------------------------|-------------------------------|-------------------------------------|----------------|
| | £ | £ | £ | £ |
| Children's services | 341,795 | 147,018 | 3,128 | 491,941 |
| Adult services | 146,308 | 69,012 | 1,468 | 216,788 |
| Training services | <u>119,914</u> | <u>66,007</u> | <u>1,404</u> | <u>187,325</u> |
| | <u>608,017</u> | <u>282,037</u> | <u>6,000</u> | <u>895,604</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | Children's services | Adult services | Training Services | 2023 Total Activities | 2023 Total Activities |
|----------------------------|------------------------|-------------------|----------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Staff costs | 330,532 | 144,670 | 112,017 | 587,219 | 588,065 |
| Travel expenses | 243 | - | 294 | 537 | 163 |
| Accommodation and catering | 2,108 | - | 133 | 2,241 | 2,383 |
| Staff training | 2,708 | 64 | 6,991 | 9,763 | 5,652 |
| Recruitment | - | - | - | - | - |
| Advertising | 3,600 | 1,522 | - | 5,122 | 9,000 |
| Sundry expenses | 2,604 | 52 | 479 | 3,135 | 3,441 |
| | <u>341,795</u> | <u>146,308</u> | <u>119,914</u> | <u>608,017</u> | <u>608,704</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

9. SUPPORT COSTS

Support costs

| | 2023 Total activities £ | 2022 Total activities £ |
|--|----------------------------------|----------------------------------|
| Wages | 105,221 | 125,447 |
| Social security | 9,918 | 12,287 |
| Pensions | 3,500 | 9,391 |
| Postage and stationery | 3,461 | 3,079 |
| Insurance | 17,458 | 16,454 |
| Electricity, gas and water | 25,122 | 24,787 |
| Telephone | 6,981 | 6,875 |
| Professional fees | 5,546 | 6,279 |
| Sundry expenses | 3,948 | 3,685 |
| Maintenance expenses | 23,886 | 28,064 |
| Equipment rental charges | 20,358 | 18,547 |
| Motor and travel expenses | 706 | 722 |
| Staff training | 365 | 1,250 |
| Recruitment charges | 890 | 5,729 |
| IT support and maintenance | 17,963 | 15,285 |
| Bank interest and charges | 13,560 | 7,574 |
| Bank loan interest | 11,902 | 11,562 |
| Payroll and other charges | 6,571 | 5,115 |
| Hire purchase interest charges | - | 282 |
| (Profit)/loss on disposal of fixed assets | - | - |
| Depreciation of tangible fixed assets | 4,681 | 3,044 |
| | <u>282,037</u> | <u>305,458</u> |

Governance costs

| | 2023 Total activities £ | 2023 Total Activities £ |
|------------------------|----------------------------------|----------------------------------|
| Auditor's remuneration | 6,000 | 6,960 |
| | <u>6,000</u> | <u>6,960</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Auditors' remuneration | 6,000 | 6,960 |
| Depreciation - owned assets | <u>4,980</u> | <u>3,238</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

TRUSTEES' EXPENSES

During the year ended 31 July 2023 trustees' expenses totalling £nil (2022: £nil) was reimbursed by NICE.

12. STAFF COSTS

| | 2023 | 2022 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 663,585 | 678,131 |
| Social security costs | 54,865 | 45,835 |
| Other pension costs | <u>55,980</u> | <u>69,771</u> |
| | <u>774,430</u> | <u>793,737</u> |

| | 2023 | 2022 |
|---|-----------|-----------|
| Average monthly number of employees during the year | <u>34</u> | <u>32</u> |

No employees received emoluments in excess of £60,000.

13. PENSION COMMITMENTS

The charity contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The total contributions for the year amounted to £55,980 (2022: £69,771) and outstanding contributions as at 31 July 2023 amounted to £7,097 (2022: £9,399).

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022

| | Unrestricted fund £ | Restricted Funds £ | 2022 Total Funds £ |
|------------------------------------|---------------------------|--------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 257,572 | 237,715 | 495,287 |
| Charitable activities | | | |
| Children's services | 250,601 | - | 250,601 |
| Adult services | 83,333 | - | 83,333 |
| Training services | 167,505 | - | 167,505 |
| Other trading activities | 25,831 | - | 25,831 |
| Investment income | - | - | - |
| Total | 784,842 | 237,715 | 1,022,557 |
| EXPENDITURE ON | | | |
| Raising funds | 71,430 | - | 71,430 |
| Charitable activities | | | |
| Children's services | 353,232 | 154,212 | 507,444 |
| Adult services | 134,766 | 83,503 | 218,269 |
| Training services | 195,409 | - | 195,409 |
| Total | 754,837 | 237,715 | 992,552 |
| NET INCOME | 30,005 | - | 30,005 |
| Transfers between funds | - | - | - |
| Net movement in funds | 30,005 | - | 30,005 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 963,445 | - | 963,445 |
| TOTAL FUNDS CARRIED FORWARD | 993,450 | - | 993,450 |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023**

15. TANGIBLE FIXED ASSETS

| | Freehold land and property £ | Motor vehicles, computers and fixtures and fittings £ | Totals £ |
|------------------------|---------------------------------------|--|------------------|
| COST | | | |
| At 1 August 2022 | 1,400,000 | 80,594 | 1,480,594 |
| Additions | - | 24,718 | 24,718 |
| Disposals | - | - | - |
| At 31 July 2023 | <u>1,400,000</u> | <u>105,312</u> | <u>1,505,312</u> |
| DEPRECIATION | | | |
| At 1 August 2022 | - | 70,741 | 70,741 |
| Charge for year | - | 4,980 | 4,980 |
| Eliminated on disposal | - | - | - |
| At 31 July 2022 | <u>-</u> | <u>75,721</u> | <u>75,721</u> |
| NET BOOK VALUE | | | |
| At 31 July 2023 | <u>1,400,000</u> | <u>29,591</u> | <u>1,429,591</u> |
| At 31 July 2022 | <u>1,400,000</u> | <u>9,853</u> | <u>1,409,853</u> |

On 6 October 2017 Lambert Smith Hampton, chartered surveyors, revalued NICE's freehold property at an amount of £1,400,000 on an existing use open market basis.

In the opinion of the trustees there is no material difference between this value and that as at 31 July 2023.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Other debtors | 97,168 | 89,356 |
| Prepayments and accrued income | <u>11,158</u> | <u>32,814</u> |
| | <u>108,326</u> | <u>122,170</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts (see note 19) | 341,995 | 183,148 |
| Trade creditors | 21,036 | 26,742 |
| Social security and other taxes | 12,685 | 13,792 |
| Other creditors | 7,097 | 9,399 |
| Deferred income | 104,605 | 93,646 |
| Accrued expenses | <u>17,714</u> | <u>16,282</u> |
| | <u>505,132</u> | <u>343,009</u> |

Deferred income

A summary of movements in deferred income during the year is as follows.

| | 2023 | 2022 |
|----------------------|-----------------|------------------|
| | £ | £ |
| Beginning of year | 93,646 | 100,774 |
| Received during year | 104,605 | 93,646 |
| Released during year | <u>(93,646)</u> | <u>(100,774)</u> |
| End of year | <u>104,605</u> | <u>93,646</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 | 2022 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 19) | <u>151,002</u> | <u>195,790</u> |
| | <u>151,002</u> | <u>195,790</u> |

19. LOANS

An analysis of the maturity of loans is given below:

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank overdraft | 295,062 | 136,516 |
| Bank loans | <u>46,933</u> | <u>46,632</u> |
| | <u>341,995</u> | <u>183,148</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>50,166</u> | <u>48,104</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>97,579</u> | <u>131,874</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans - more than 5 years by instalments | <u>3,257</u> | <u>15,812</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

20. LEASING AGREEMENTS

At 31 July 2023 NICE had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

| | Operating leases | |
|----------------------------|------------------|---------------|
| | 2023 | 2022 |
| | £ | £ |
| Within one year | 19,080 | 19,368 |
| Between two and five years | 73,140 | 48,420 |
| In more than five years | - | - |
| | <u>92,220</u> | <u>67,788</u> |

21. SECURED DEBTS

The following secured debts are included within creditors:

| | 2023 | 2022 |
|----------------|----------------|----------------|
| | £ | £ |
| Bank overdraft | 295,062 | 136,516 |
| Bank loans | <u>197,935</u> | <u>242,422</u> |
| | <u>492,997</u> | <u>378,938</u> |

NICE's bank overdraft and bank loans are secured by a first legal charge over part of NICE's freehold property.

NICE's bank loans are repayable by monthly instalments at fixed and variable rates of interest.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

22. MOVEMENT IN FUNDS

| | At 1.8.23 £ | Net movement in funds £ | Transfer between funds £ | At 31.7.23 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 993,450 | (111,183) | - | 882,267 |
| Restricted funds | | | | |
| Children's Services fund | - | - | - | - |
| Rehabilitation fund | - | - | - | - |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | - | - | - | - |
| TOTAL FUNDS | 993,450 | (111,183) | - | 882,267 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 716,316 | (827,499) | (111,183) |
| Restricted funds | | | |
| Children's Services fund | 106,198 | (106,198) | - |
| Rehabilitation fund | 46,373 | (46,373) | - |
| Fixtures, Fittings and Equipment fund | 20,500 | (20,500) | - |
| | 173,071 | (173,071) | - |
| TOTAL FUNDS | 889,387 | (1,000,570) | (111,183) |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

22. MOVEMENT IN FUNDS – CONTINUED

Comparatives for movement in funds

| | At 1.8.21 | Net movement in funds £ | Transfer between funds £ | At 31.7.22 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 963,445 | 30,005 | - | 993,450 |
| Restricted funds | | | | |
| Children's Services fund | - | - | - | - |
| Rehabilitation fund | - | - | - | - |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | - | - | - | - |
| | 963,445 | 30,005 | - | 993,450 |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 784,842 | (754,837) | 30,005 |
| Restricted funds | | | |
| Children's Services fund | 114,377 | (114,377) | - |
| Rehabilitation fund | 83,503 | (83,503) | - |
| Fixtures, Fittings and Equipment fund | 39,835 | (39,835) | - |
| | 237,715 | (237,715) | - |
| | 1,022,557 | (992,552) | 30,005 |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

22. MOVEMENT IN FUNDS – CONTINUED

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.8.21 | Net movement in funds £ | Transfer between funds £ | At 31.7.23 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 963,445 | (81,178) | - | 882,267 |
| Restricted funds | | | | |
| Children's Services fund | - | - | - | - |
| Rehabilitation fund | - | - | - | - |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | - | - | - | - |
| | 963,465 | (81,178) | - | 882,267 |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,501,158 | (1,582,336) | (81,178) |
| Restricted funds | | | |
| Children's Services fund | 220,575 | (220,575) | - |
| Rehabilitation fund | 129,876 | (129,876) | - |
| Fixtures, Fittings and Equipment fund | 60,335 | (60,335) | - |
| | 410,786 | (410,786) | - |
| | 1,911,944 | (1,993,122) | (81,178) |

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of NICE that are not designated for particular purposes.

Purpose of Restricted Funds

Children's Services fund

This fund represents primary funding received by NICE for the provision of pre-school and child services and also bursaries.

Rehabilitation fund

This fund represents funds used by NICE for the provision of free and subsidised services used by adults.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2023

22. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds - continued

Fixtures, fittings and equipment fund

This fund represents funding received by NICE to enable NICE to purchase equipment which is used across all of the services provided by NICE.

Analysis of net assets between funds

| | Unrestricted Fund £ | Restricted Funds £ | Total £ |
|---|---------------------------|--------------------------|----------------|
| Tangible fixed assets | 1,429,591 | - | 1,429,591 |
| Net current assets/(liabilities) | (396,322) | - | (396,322) |
| Creditors: | | | |
| amounts falling due in more than one year | (151,002) | - | (151,002) |
| | <hr/> | <hr/> | <hr/> |
| Total net assets | 882,267 | - | 882,267 |

23. RELATED PARTY DISCLOSURES

Tangible gifts and donations

The Keith Coombs Trust

During the year ended 31 July 2023 NICE received income totalling £10,000 (2022: £10,000) from the Keith Coombs Trust, a registered charity, in which Anthony Coombs and Graham Coombs, trustees of NICE, also serve as trustees.

The Lord Austin Trust

During the year ended 31 July 2023 NICE received income totalling £3,000 (2022: £2,500) from the Lord Austin Trust, a registered charity, in which Keith Dudley, a trustee of NICE, also serves as a trustee.

Thomas Dudley Limited

During the year ended 31 July 2023 NICE received income totalling £2,000 (2022: £nil) from Thomas Dudley Limited, a company in which Robert Holden, a trustee of NICE, also serves as a director.

Baron Davenport's Charity

During the year ended 31 July 2023 NICE received income totalling £1,500 (2022: £2,500) from Baron Davenport's Charity, a registered charity, in which Lisa Bryan, a trustee of NICE, also serves as a trustee.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023**

24. MEMBERS' GUARANTEE

NICE is a company limited by guarantee and, as such, does not have share capital.

NICE had 126 members as at 31 July 2023 (2022: 147) all of whom have given an undertaking to contribute up to £1 each if called upon to do so.

FOUNDATION FOR CONDUCTIVE EDUCATION

England & Wales - Charity number 295873

Accounts

REGISTERED COMPANY NUMBER: 2083754 (England and Wales)
REGISTERED CHARITY NUMBER: 295873

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
THE FOUNDATION FOR CONDUCTIVE EDUCATION**

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

| | Page |
|------------------------------------|----------|
| Report of the Trustees | 1 to 17 |
| Report of the Independent Auditors | 18 to 20 |
| Statement of Financial Activities | 21 |
| Balance Sheet | 22 to 23 |
| Cash Flow Statement | 24 |
| Notes to the Cash Flow Statement | 25 |
| Notes to the Financial Statements | 26 to 48 |

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation for Conductive Education (NICE) aims to develop, advance and teach the science of Conductive Education.

Conductive Education originated in Hungary in the 1940s as a unique form of education and rehabilitation for people with neurological motor disorders such as cerebral palsy, stroke, multiple sclerosis and Parkinson's.

Conductive Education is based upon a "simple" concept of human potential which means that everyone has the capability to learn and develop irrespective of their starting point. Whilst most of us agree with this statement, in practice many systems place barriers and boundaries on this learning. People with disabilities frequently spend much of their time being assessed for what they "cannot do" rather than what potential they have. Conductors are highly trained to observe this potential in a person and to nurture their development and devise structured programmes to enable success. Conductive Education combines education, psychology and medical science and considers all aspects of the person simultaneously.

Vision, Mission and Values

Vision

Our vision is of a society where children and adults with neurological motor disorders are respected as having the potential to learn and are supported in achieving this.

Mission

At the start of each year we always return to our roots and evaluate what we have achieved, what we have learned and how we can move forward to help our children and adults in the best way possible. There is no better starting place than our mission as it focuses our thinking and ensures that we can develop in accordance with the values of our charity.

Our mission can be summarised as follows.

1. To push the boundaries of human potential for children and adults with neurological movement disorders by teaching them, through Conductive Education, a range of skills which promote an active lifestyle and new opportunities in society.
2. To deliver training activities which challenge perceptions on the abilities of children and adults with neurological movement disorders and to ensure standards of excellence in Conductive Education.

Values

Our values can be summarised as follows.

1. Children and adults with neurological motor disorders have the right to highly specialised teaching relevant to their individual needs and values.
 2. Conductive Education should be made more readily available and accessible as a choice for education and/or rehabilitation.
 3. Families of children and adults with motor disorders should be viewed as experts and play a role in developing services to meet their needs.
-

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

OBJECTIVES AND ACTIVITIES

Significant activities

Significant activities undertaken by NICE during the year ended 31 July 2022 to help children and adults who have a primary neurological movement disorder include the following.

- o The Milestone Club For children aged between 0 and 3 years of age working alongside parents/guardians.
- o The Red Boots Nursery For children aged between 3 and 5 years of age.
- o The Red Boots School For children aged between 5 and 11 years of age following a primary school curriculum.
- o Intensive movement training For children aged between 7 and 14 years of age receiving 2 or 3 week block placements.
- o Mainstream school sessions For children with developmental co-ordination disorders.
- o Adult Conductive rehabilitation and treatment Regular sessions for adults living with the effects of Parkinson's, strokes, multiple sclerosis, cerebral palsy and other neurological movement disorders.

Safeguarding policy

We review our responsibilities as laid out in the Charity Commission's guidance of strategy for dealing with safeguarding issues charities and confirm that we have complied with statutory requirements in respect of reporting, investigating and learning from any safeguarding incidents. In the period covered by these financial statements, the trustees were not aware of any incidents that were required to be reported to the Charity Commission.

NICE is committed to the safeguarding of vulnerable adults and children. Safeguarding alerts and incidents are reported to trustees as part of our governance oversight and structure. We have policies and procedures for the safeguarding and protection of people who use our services and provide regular staff training.

Public benefit

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of NICE continues to be the development, advancement and teaching of the science of Conductive Education.

All of our work is achieved through the practice of Conductive Education.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

OBJECTIVES AND ACTIVITIES

Public benefit

Who can benefit?

Conductive Education focuses on children and adults who have a primary neurological movement disorder.

In children this is typically cerebral palsy, global development delay or developmental co-ordination disorders. It does, however, not preclude children with genetic or rare conditions which present a primary movement problem.

In adulthood this will also include acquired conditions such as Parkinson's, strokes, multiple sclerosis or brain injury.

Alongside the person with the disability we believe that families also need support throughout their journey. With this in mind, we provide a range of additional workshops, support sessions and training for parents, carers, guardians and wider family members.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

All of our charitable activities focus on our ability to develop, advance and teach the science of Conductive Education and to ensure that we deliver benefit to the public not only to the children and adults that we help through Conductive Education but also to their families and carers who support them.

Key achievements and successes during the period include the following

- History in the making



We started our year in celebration mode ready to launch our 35th anniversary celebrations in December 2021. We were still settling back with our services and, of course, not totally free from the impact of the pandemic but our direction of challenge was very clear.

The pandemic left many families without services, without support and feeling very isolated. We knew that our main mission for the year was to broaden the reach of our services and support as many families as possible.

We also took a little time to reflect on our 35 year journey and the impact of our charity, The Foundation for Conductive Education, and celebrate our achievements from the humble start of 10 teachers and 10 nursery aged children, going on a journey to Hungary, to where we are today.

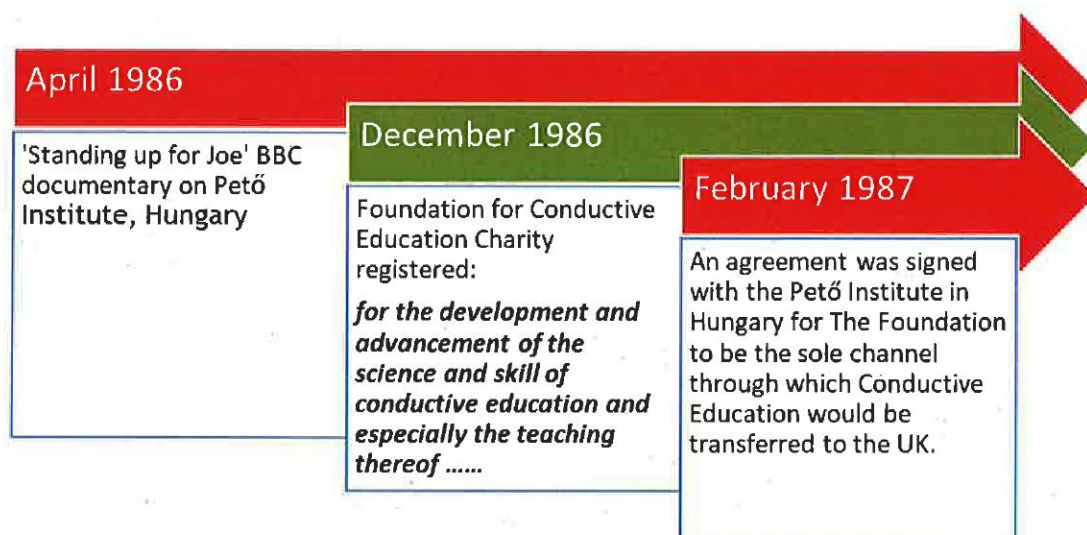
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

STRATEGIC REPORT

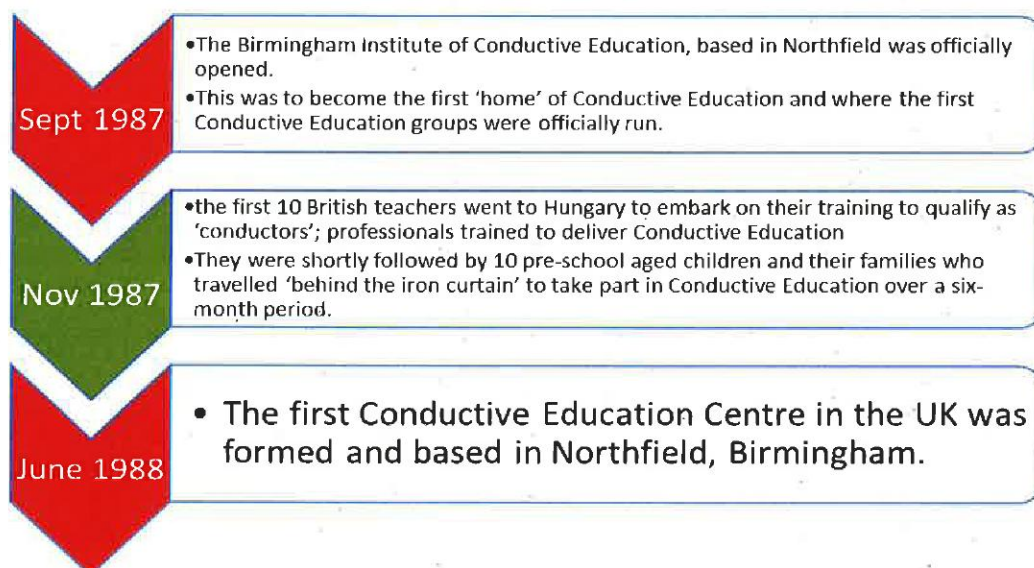
Achievement and performance

Charitable activities

- History in the making (continued)



The charity was founded and led by Dr Andrew Sutton.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

- History in the making (continued)

HRH Diana, Princess of Wales became our Patron in December 1990 and launched an appeal to build the National Institute of Conductive Education (NICE) in Moseley, Birmingham which has become our home since 1995.



- NICE 35 year impact
 - o Since 1986 we have supported over 9,000 children and adults with neurological conditions including cerebral palsy and associated disorders in childhood, children with dyspraxia, stroke, Parkinson's, multiple sclerosis and acquired conditions.
 - o We have worked across the wider West Midlands in schools, further education settings and community-based settings.
 - o We established a Conductive Education primary school which has been rated "outstanding" by Ofsted since 2013.
 - o Currently working in conjunction with Birmingham City University, we have trained 137 people to qualify as conductors in the UK . These conductors are present in more than 20 centres/places across the world including the UK, Germany, Sweden, Canada and Australia.
-

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

- NICE 35 year impact (continued)
 - o Working in partnership with the Open College Network (West Midlands) and with Birmingham City University we offer a full portfolio of accredited training to Conductor Assistants, Higher Level Conductor Assistants, BA Hons students and to MA students.
 - o We were instrumental in forming The Professional Conductor Association, the only professional body for conductors in the UK.

The last 35 years have been a journey of discovery, learning and development. Over that time we have worked with centres across the UK and the world to position Conductive Education in the fields of education and health. This has helped us reach thousands of families and provides the bedrock for continued development into the future.

- Overview of the year – services

Throughout the year we have continued to develop our services to meet the needs of our families. We have reached 355 different people through our direct services and training activities.

84 children and their families in pre-school

19 school aged children

Services for children range from our pre-school, where parents work alongside their children right through to our primary aged school group. Throughout all of these services Conductive Education is at the heart of our work, working to teach the children skills for everyday life and fostering an "I can" attitude which helps develop their confidence and problem solving skills.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

- Overview of the year – adult services

Our adults attend sessions for 1.5 hours in condition specific groups. These are tailored to meet their specific needs depending on their own personal journey with the diagnosis. These sessions work to instil confidence and a feeling of “control” over their condition by working through skills and techniques to overcome daily challenges. Whilst most adult participants attend the sessions at NICE, we still have a bespoke remote service for people with Parkinson’s which has attracted people from all over the UK.

66 people with Parkinson’s
16 people with multiple sclerosis
17 stroke survivors
19 people with cerebral palsy/acquired brain injury



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

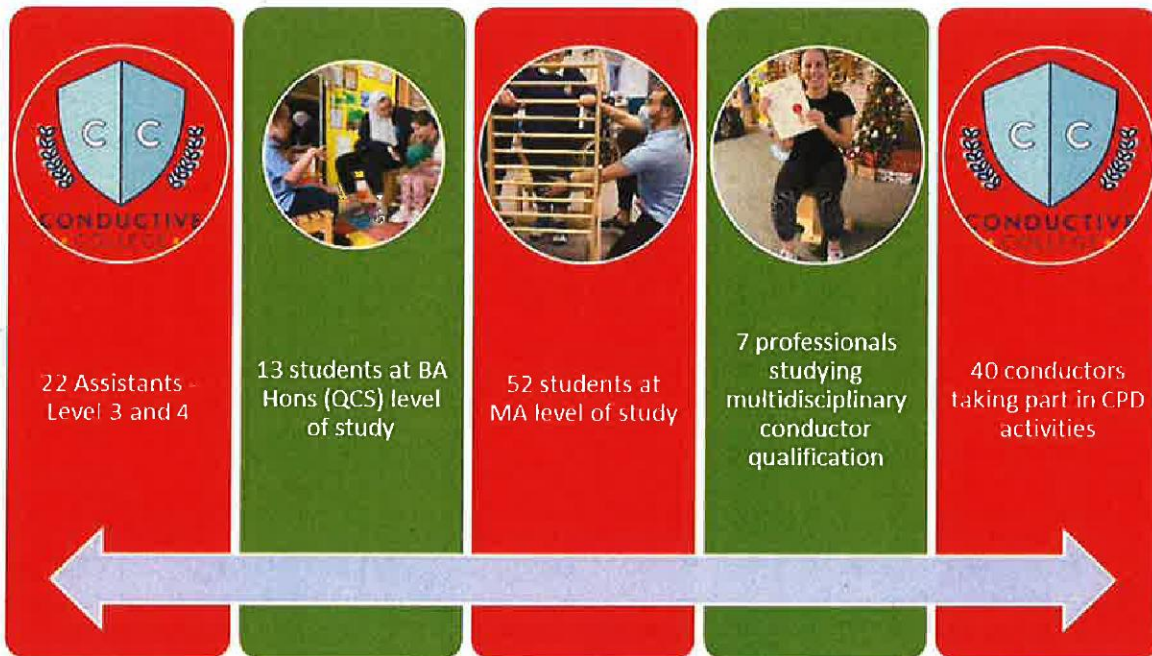
STRATEGIC REPORT

Achievement and performance

Charitable activities

- Overview of the year – training

In line with our charitable objectives, training is also a very important part of our work. This year we were really proud to have delivered our first Level 4 OCN course which completed our portfolio of accredited courses from Level 3 through to MA. These courses have been accessed by 134 professionals over the year.



- Thank you to our supporters

Without the invaluable support from so many people, our services would not have been so successful. We are indebted to support from charitable trusts, corporates, community groups and some amazing individuals.

Highlights of the year include the following from our supporters.

- o 35 Challenge

To support our 35 years we held our "35 Challenge" for individuals. In total we had 16 separate fundraisers, with many families and supporters as well as staff enthusiastically taking on challenges and giving very generously. It ran for 35 days from Monday, 14 March at the beginning of Conductive Education Awareness Week until Easter Sunday and raised over £12,000.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

- Thank you to our supporters (continued)
- o Great Birmingham Run

Our very own NICE biscuit (also known as Fundraiser James) ran the Great Birmingham Run. This was an amazing feat and generated great publicity and media interest in our work as well as raising £3,887 for NICE.



- o Orlaith The Way to Galway

Over the Jubilee Bank Holiday weekend at the start of June, the incredible Orlaith the Way to Galway team (made up of 37 cyclists and 9 support team members) rode nearly 400 miles from Birmingham, England to Tuam in County Galway, Ireland to raise funds for NICE and two other charities. This was organised by Orlaith's parents and family. To date they have raised over £33,000 for NICE.



We even had a visit from Perry, the Commonwealth Games mascot, much to the delight of our children.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

STRATEGIC REPORT

Financial review

Financial position

During the financial year we achieved a surplus of £30,005 compared to a surplus of £6,515 for the year ended 31 July 2021.

Excluding depreciation this represents a surplus of £33,243 for the year ended 31 July 2022.

Income for the year ended 31 July 2022 increased to £1,022,557 compared to £974,645 for the year ended 31 July 2021 with a decrease in Children's services income being more than offset by an increase donations and legacies income. As a consequence of the Covid-19 pandemic we also received Coronavirus Job Retention funding from HMRC as part of HM Government's package of measures to help employers combat the pandemic until the scheme was withdrawn at the end of September 2021.

Voluntary income totalling £521,118 (consisting of donations, legacies and fundraising activities) showed an increase of 18% compared to the year ended 31 July 2021, largely due to an increase in legacy income.

Costs were well controlled during the year at £992,552 with a 2.5% increase compared to the year ended 31 July 2021.

As at 31 July 2022 our total reserves now stand at £993,450 compared to £963,445 as at 31 July 2021.

Although we have net current liabilities of £220,613 as at 31 July 2022, this includes deferred income of £93,646 which will be available during the year ended 31 July 2023.

We also have fixed and variable term loans outstanding totalling £242,422 as at 31 July 2022 with Lloyds Banking Group. All due repayments concerning these loans have been made during the year ended 31 July 2022 and total outstanding loans with Lloyds Banking Group reduced by £43,412 as at 31 July 2022 compared to as at 31 July 2021.

Lloyds Banking Group continue to give us ongoing support with an overdraft facility of £250,000.

Reserves policy

Reserves will be spent at the trustees' discretion in furtherance of NICE's objects.

NICE's policy on reserves includes detailed procedures and covers the following.

- o The reasons why NICE needs reserves.
- o The level of reserves which the trustees believe NICE needs.
- o The steps which NICE takes to establish/maintain its reserves at the agreed level.
- o The procedures to monitor and review the policy.

Unrestricted funds are required by NICE for the following reasons.

- o To cover administration, fundraising and marketing and support costs without which NICE could not function.
- o To provide funds which can be designated to specific projects to enable these to be undertaken at short notice.

The trustees have reviewed NICE's needs for reserves in line with the guidance issued by the Charity Commission. The trustees believe that to ensure that NICE can run effectively in the event of unforeseen circumstances that free reserves should be at a level of three months costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

STRATEGIC REPORT

Financial review

Reserves policy (continued)

As at 31 July 2022 NICE had no free reserves. We have an overdraft facility of £250,000 (this facility is not fully utilised) that enables us to fulfil our financial commitments.

Our unrestricted reserves include significant illiquid assets in the form of our land and buildings.

Given our high dependency upon local authority fees and grant income we are continually working to increase our reserves through voluntary income sources and by developing fee-paying services.

The level of reserves will be monitored and reviewed by the trustees annually.

Going concern

The Trustees consider that NICE will be able to maintain its current activities for the foreseeable future and that it is appropriate for the financial statements to be prepared on the going concern basis. The bank has confirmed their ongoing support of NICE to the end of March 2023 and have indicated that there is no reason for this support not to continue on the same basis beyond that point.

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk – financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk – safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages NICE's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk – information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for Data Protection Act (DPA) monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

STRATEGIC REPORT – FUTURE PLANS

Moving forward into the coming year, we are focussed on continuing to prioritise the development of our services for families who need us. The impact of Covid-19 has meant that many families are still not able to easily access the vital services they require so we want to place NICE at the forefront of our community.

Our main priorities are as follows.

- To merge our pre-school and school services and create one “children’s service” which can expand and develop to meet the needs of our families. The aim of this is to ensure that our families receive the support they need to access services for their children.
- To sustain free services at the point of access for young children aged between birth and 3 years and for adults with acquired neurological conditions. The aim of this is to promote these services across the West Midlands to reach people who may benefit.
- To continue to develop our recruitment to training activities to ensure high quality Conductive Education is available to families across the UK who need these services. We aim to do this by delivering an extensive portfolio to meet the needs of professionals working in the field.
- To develop new and creative ways to raise the vital funds needed to support our services. We aim to do this by providing a clear message of need and benefit for our services across all media types and by extending our reach and engaging new supporters and volunteers to support our work.

With our thanks to all our staff, families and supporters



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation for Conductive Education (NICE) is a company limited by guarantee (company registration number 2083754) which was incorporated on 12 December 1986 and achieved charitable status on 10 February 1987 (charity registration number 295873).

NICE was established under a Memorandum of Association which established the objects and powers of NICE and is governed under its Articles of Association.

In the event of NICE being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

We draw upon a wide range of skills mix for our Trustee Board ranging from specialist skills (such as education, local government), professional skills (such as law and accountancy) and broad commercial skills.

All of our trustees have current or past experience of being a trustee, director or partner in either a charity, commercial, statutory or professional organisation.

Furthermore, all of our trustees give their time voluntarily and receive no benefits from NICE. Any expenses reclaimed from NICE by trustees are set out in the notes to financial statements.

Organisational structure

Ultimate responsibility for NICE resides with the membership which exercises power through a Board of Trustees.

The Board of Trustees comprises both elected members and the nominees of certain institutions with elected members always in the majority.

The Board of Trustees meets routinely four times a year and is joined in its discussions by co-optees from users and staff and by the NICE's directorate. A vital function of the Board of Trustees is to review at every meeting the progress of NICE's development plan.

A scheme of delegation is in place and day to day responsibility for the provision of NICE's services rests with the chief executive. The chief executive is responsible for ensuring that NICE delivers the services specified and that key performance indicators are met. The chief executive also has responsibility for the day-to-day operational management of NICE, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of NICE's Memorandum and Articles of Association, the committee and decision-making process and the recent financial performance of NICE.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of NICE responsible for the direction, control, running and operation of NICE on a day-to-day basis consists of the Board of Trustees and the Chief Executive.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration (continued)

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 23 to the financial statements.

Key management personnel - chief executive

The pay of the NICE's senior staff is reviewed annually and normally increased based upon the position of NICE's finances and the cost of living in general.

Risk management

The trustees have a duty to identify and review the risks to which NICE is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During the year the chief executive identifies the major risks facing NICE. These are assessed in terms of their likelihood of occurrence and potential impact. Corrective actions are set out to mitigate these risks and responsibility for their monitoring and implementation put in place. This is reviewed regularly at the quarterly trustees' meetings through the chief executive's report to the trustees.

A major risk to NICE is financial stability given our high dependency on voluntary income. This is monitored through rigorous cashflow forecasting on a weekly basis, regular meetings with our bank relationship manager and quarterly reports to the Board of Trustees. The chief executive has monthly financial review meetings with the Chair.

With reference to operational risk, we work with a wide range of operational policies (eg health and safety, safeguarding and POVA) which set out to identify potential risks and actions to mitigate them. Where necessary, we undertake individual risk assessments.

We also have full insurance cover for public, employer, product and professional liability.

Fundraising

NICE's fundraising during the year ended 31 July 2022 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

The majority of our income comes from voluntary donations from our supporters. Through the fundraising efforts of our staff and supporters we are generating financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

NICE is registered with the Fundraising Regulator. There have been no failures to comply with the Fundraising Code of Practice or requirements of the Regulator.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2083754 (England and Wales)

Registered Charity number

295873

Registered office

Cannon Hill House
Russell Road
Moseley
Birmingham
B13 8RD

Trustees

Elected trustees

The following trustees have been appointed to the Board of Trustees by election in accordance with NICE's Articles of Association and, except where stated, have served throughout the period since 1 August 2021.

David Wood (Chairman)

Sara Collett

Anthony Coombs

Graham Coombs

Keith Dudley

Les Lawrence

Kevin Mattinson

Andrew Moss

Jayne Titchener

Appointed trustees

The following trustees have been appointed to the Board of Trustees by their respective Appointing Bodies in accordance with NICE's Articles of Association.

Councillor Diane Donaldson

Councillor Martin Straker Welds – resigned 7 July 2022 (Birmingham City Council)

Co-opted trustees

Lisa Bryan

Elaine Jones

Company secretary

Marie McCann – resigned 1 September 2022

Leah Jackson – appointed 1 September 2022

Chief executive

Melanie Brown – retired 31 August 2022

Marie McCann – appointed acting Chief Executive on 1 September 2022

Senior Statutory Auditor

Peter Smith ACA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Independent auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Solicitors

Shakespeare Martineau LLP
No 1 Colmore Row
Birmingham
B4 6AA

Banker

Lloyds Bank plc
University of Birmingham Branch
142 Edgbaston Park Road
Birmingham
B15 2TY

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Foundation for Conductive Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 October 2022 and signed on its behalf by:


R D Wood - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

Opinion

We have audited the financial statements of The Foundation for Conductive Education (the 'charitable company') for the year ended 31 July 2022 on pages twenty-one to forty-eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a financial misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page sixteen, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error;
- evaluating and understanding the internal control system;
- performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear;
- testing documentation supporting account balances or classes of transactions; and
- confirming accounts receivable and other accounts with a third party.

Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Date: 20 October 2022

THE FOUNDATION FOR CONDUCTIVE EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022

| | Note | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|------|------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 257,572 | 237,715 | 495,287 | 425,746 |
| Charitable activities | | | | | |
| Children's services | 5 | 250,601 | - | 250,601 | 261,352 |
| Adult services | | 83,333 | - | 83,333 | 105,622 |
| Training services | | 167,505 | - | 167,505 | 164,377 |
| Other trading activities | 3 | 25,831 | - | 25,831 | 17,548 |
| Investment income | 4 | - | - | - | - |
| Total | | 784,842 | 237,715 | 1,022,557 | 974,645 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 71,430 | - | 71,430 | 57,702 |
| Charitable activities | | | | | |
| Children's services | 7 | 353,232 | 154,212 | 507,444 | 483,158 |
| Adult services | | 134,766 | 83,503 | 218,269 | 225,658 |
| Training services | | 195,409 | - | 195,409 | 201,612 |
| Total | | 754,837 | 237,715 | 992,552 | 968,130 |
| Net movement in funds | | 30,005 | - | 30,005 | 6,515 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 963,445 | - | 963,445 | 956,930 |
| TOTAL FUNDS CARRIED FORWARD | | 993,450 | - | 993,450 | 963,445 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

BALANCE SHEET
AT 31 JULY 2022

| | | 2022 | 2021 |
|--|------|--------------------|-------------|
| | | Total funds | Total funds |
| | Note | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 15 | 1,409,853 | 1,413,091 |
| CURRENT ASSETS | | | |
| Debtors | 16 | 122,170 | 78,981 |
| Cash at bank and in hand | | 226 | 350 |
| | | 122,396 | 79,331 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (343,009) | (288,068) |
| NET CURRENT ASSETS/(LIABILITIES) | | | |
| | | (220,613) | (208,737) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 1,189,240 | 1,204,354 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 18 | (195,790) | (240,909) |
| NET ASSETS | | | |
| | | 993,450 | 963,445 |
| FUNDS | | | |
| Unrestricted funds | 22 | 993,450 | 963,445 |
| Restricted funds | | - | - |
| TOTAL FUNDS | | | |
| | | 993,450 | 963,445 |

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

BALANCE SHEET - CONTINUED
AT 31 JULY 2022

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20 October 2022 and were signed on its behalf by:


R D Wood - Trustee

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|------------------|-----------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | <u>(9,414)</u> | <u>(30,725)</u> |
| Net cash provided by (used in) operating activities | | <u>(9,414)</u> | <u>(30,725)</u> |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | - | (5,520) |
| Disposal of tangible fixed assets | | - | 6,500 |
| Interest received | | - | - |
| Net cash provided by (used in) investing activities | | <u>-</u> | <u>980</u> |
| Cash flows from financing activities: | | | |
| New loans in year | | - | - |
| Bank loan repayments in year | | (43,412) | (25,672) |
| Capital repayments in year | | <u>(925)</u> | <u>(1,224)</u> |
| Net cash provided by (used in) financing activities | | <u>(44,337)</u> | <u>(26,896)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(53,751)</u> | <u>(56,641)</u> |
| Cash and cash equivalents at the beginning of the reporting period | 2 | <u>(82,539)</u> | <u>(25,898)</u> |
| Cash and cash equivalents at the end of the reporting period | 2 | <u>(136,290)</u> | <u>(82,539)</u> |

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 | 2021 |
|---|-----------------------|------------------------|
| | £ | £ |
| Net income for the reporting period (as per the statement of financial activities) | 30,005 | 6,515 |
| Adjustments for: | | |
| Depreciation charges | 3,238 | 3,128 |
| Profit on disposal of tangible fixed assets | - | (6,500) |
| Interest received | - | - |
| (Increase)/decrease in debtors | (43,189) | (3,315) |
| Increase/(decrease) in creditors | <u>532</u> | <u>(30,553)</u> |
| Net cash provided by (used in) operating activities | <u>(9,414)</u> | <u>(30,725)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.8.21 | Cash flow | At 31.7.22 |
|--|------------------------|------------------------|-------------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash in hand | 200 | (125) | 75 |
| Notice deposits (less than 3 months) | 150 | 1 | 151 |
| Overdrafts included in bank loans and overdrafts falling due within one year | <u>(82,889)</u> | <u>(53,627)</u> | <u>(136,516)</u> |
| Total | <u>(82,539)</u> | <u>(53,751)</u> | <u>(136,290)</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

The Foundation for Conductive Education (NICE) is a charity incorporated in England and Wales. The address of NICE's registered office is Cannon Hill House, Russell Road, Moseley, Birmingham, B13 8RD.

Accounting convention

The financial statements of NICE, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified to include certain financial instruments at fair value and are presented in sterling which is the functional currency of NICE, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

NICE is a company limited by guarantee.

NICE had 147 members as at 31 July 2022 (2021: 124) all of whom have given an undertaking to contribute up to £1 each if called upon to do so in the event of NICE being wound up.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once NICE has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised NICE will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of NICE and it is probable that they will be fulfilled.

For legacies to be recognised, entitlement is the earlier of NICE being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to NICE. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Fees charged for services provided by NICE such as children's services, adult services and training services are recognised as the services are being performed. Income received in advance of the service being performed is deferred.

1. ACCOUNTING POLICIES - continued

INCOME - CONTINUED

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for NICE. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Other income includes membership fees which are recognised evenly over the membership period and conferences and sales of merchandise which are accounted for when the conference takes place or when merchandise has been delivered to the purchaser.

NICE receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties are recognised at fair value when NICE has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as NICE's right to receive payment is established.

GIFTS IN KIND

Where NICE receives goods or services by way of gifts in kind, the market value of the gift is accounted for in the Statement of Financial Activities as an incoming or outgoing resource.

Where NICE receives a donated fixed asset, the market value of the asset is treated as an incoming resource and capitalised as a fixed asset in the Balance Sheet.

Volunteers' time is not recognised in the financial statements.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Costs of raising funds.
- o Expenditure on charitable activities.

Costs directly attributable to the activities below are allocated to the activity to which they relate. Where employees work for more than one activity their salary cost is apportioned on the basis of time spent on each activity.

The cost of generating funds includes direct expenditure incurred on fundraising applications and activities and a proportion of management overheads.

Conductive services comprise all direct costs which have been incurred by NICE in providing conductive education services and meeting its charitable objects.

Support costs are those that assist with the work of NICE but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Governance costs represent the costs incurred in connection with the administration of NICE and compliance with constitutional and statutory requirements.

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets to their estimated residual value on a straight line basis at the following rates.

| | |
|----------------------------|-----------------|
| Freehold land and property | Not depreciated |
| Motor vehicles | 20% |
| Computer equipment | 25% |
| Fixtures and fittings | 20% |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Depreciation is not provided in respect of freehold land and property. The trustees consider that this policy is necessary in order for the financial statements to give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

TAXATION

NICE is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of NICE. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Leasing charges in respect of operating leases are recognised over the lives of the lease agreements using the straight-line method. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period of the new lease.

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

1. ACCOUNTING POLICIES - continued

EMPLOYEE BENEFITS

When employees have rendered service to NICE, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when NICE is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

NICE makes contributions into two pension schemes, a defined benefit scheme and a defined contribution scheme, and the assets of both pension schemes are held separately from those of NICE in independently administered funds.

The defined benefit scheme, which is the Teachers' Pension Scheme, is an unfunded multi-employer scheme and NICE is unable to identify its share of the underlying assets and liabilities. Accordingly, NICE accounts for its contributions to this scheme as if it was a defined contribution scheme.

FINANCIAL INSTRUMENTS

NICE has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in NICE's balance sheet when NICE becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS - CONTINUED

Other financial assets - continued

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when NICE transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Foundation after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS - CONTINUED

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of NICE's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocations: expenditure is apportioned where it relates to more than one cost category.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

2. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total Funds £ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Gifts and donations | 182,607 | 237,715 | 420,322 | 424,746 |
| Legacies | <u>74,965</u> | <u>-</u> | <u>74,965</u> | <u>1,000</u> |
| | <u>257,572</u> | <u>237,715</u> | <u>495,287</u> | <u>425,746</u> |

Gifts and donations receivable in excess of £3,000, included in the above, are as follows:

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| The Alison Hillman Charitable Trust | 5,192 | 5,000 |
| The Barbara Naylor Charitable Trust | 39,835 | 15,000 |
| The Blakemore Foundation | 5,000 | 7,500 |
| The Cadent Foundation | - | 4,548 |
| The D M F Ellis Charitable Trust | - | 5,000 |
| The D'Oyly Carte Charitable Trust | 3,500 | 3,000 |
| The Edward and Dorothy Cadbury Trust | 5,000 | - |
| The Edward Gostling Foundation | - | 4,309 |
| The Eveson Charitable Trust | 34,460 | - |
| The Foyle Foundation | - | 20,000 |
| The G J W Turner Trust | 3,000 | 3,000 |
| The Garfield Weston Foundation | 25,000 | - |
| The George Perkins Charitable Trust | 5,000 | 5,000 |
| The Inman Charity | 5,000 | - |
| The James and Grace Anderson Trust | 8,000 | - |
| The Keith Coombs Trust | 10,000 | 20,000 |
| The Loppylugs and Barbara Morrison Charitable Trust | 4,800 | 4,800 |
| The Peter Sowerby Foundation | - | 9,721 |
| The Roger and Douglas Turner Charitable Trust | 7,000 | 7,000 |
| The Saintbury Trust | 10,000 | 6,000 |
| The Sheldon Trust | 4,000 | - |
| The Souter Charitable Trust | 3,000 | 3,000 |
| The 29 th May 1961 Charity | 10,000 | 10,000 |
| Baron Davenport's Charity | - | 3,250 |
| BBC Children in Need | - | 8,186 |
| J Blundell | 3,000 | - |
| M Blundell | - | 3,000 |
| CAF Resilience Fund | - | 75,125 |
| Cheshire Community Foundation | - | 4,781 |
| Global's Make Some Noise | - | 24,592 |
| Oakley Charitable Trust | - | 4,000 |
| Orlaith Cycle Challenge | 32,333 | - |
| Balance carried forward | <u>223,120</u> | <u>255,812</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

2. DONATIONS AND LEGACIES – continued

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Balance brought forward | 223,120 | 255,812 |
| St James's Place Foundation | 40,265 | 40,266 |
| M Simmons | 30,000 | 10,000 |
| Veolia | - | 4,380 |
| Balance – anonymous items and donations less than £3,000 in value | 126,937 | 114,288 |
| | <u>420,322</u> | <u>424,746</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

3. OTHER TRADING ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total Funds £ |
|--------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fundraising events | <u>25,831</u> | <u>-</u> | <u>25,831</u> | <u>17,548</u> |

4. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Deposit account interest | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Children's services £ | Adult services £ | Training services £ | 2022 Total activities £ | 2021 Total Activities £ |
|-----------------------------|-----------------------------|------------------------|---------------------------|----------------------------------|----------------------------------|
| Children's fees | 244,036 | - | - | 244,036 | 248,490 |
| Grants | 1,435 | 1,435 | 1,434 | 4,304 | 58,811 |
| Other income | 5,130 | 5,130 | 5,131 | 15,391 | 3,881 |
| Adult services | - | 76,768 | - | 76,768 | 68,651 |
| Training & consultancy fees | - | - | 160,940 | 160,940 | 151,518 |
| | <u>250,601</u> | <u>83,333</u> | <u>167,505</u> | <u>501,439</u> | |
| 2021 | <u>261,352</u> | <u>105,622</u> | <u>164,377</u> | | <u>531,351</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows.

| | Unrestricted funds £ | Restricted funds £ | 2022 £ | 2021 £ |
|--|----------------------------|--------------------------|--------------|---------------|
| Big Lottery Fund - Rehabilitation fund | - | - | - | 24,112 |
| HMRC (Coronavirus Job Retention Scheme) - General fund | <u>4,304</u> | - | <u>4,304</u> | <u>34,699</u> |
| | <u>4,304</u> | - | <u>4,304</u> | <u>58,811</u> |

6. RAISING FUNDS

Raising donations and legacies

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total Funds £ |
|---|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Staff costs | 58,547 | - | 58,547 | 43,350 |
| Insurance | 1,050 | - | 1,050 | 1,118 |
| Electricity, gas and water | 1,582 | - | 1,582 | 1,667 |
| Telephone | 439 | - | 439 | 414 |
| Postage and stationery | 196 | - | 196 | 130 |
| Sundry expenses | 6,646 | - | 6,646 | 6,558 |
| (Profit)/loss on disposal of fixed assets | - | - | - | (390) |
| Depreciation | 194 | - | 194 | 187 |
| Fundraising event expenses | <u>2,776</u> | - | <u>2,776</u> | <u>4,668</u> |
| | <u>71,430</u> | - | <u>71,430</u> | <u>57,702</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs (See note 8) | Support costs (See note 9) | Governance costs (See note 9) | Totals |
|---------------------|------------------------------|-------------------------------|-------------------------------------|----------------|
| | £ | £ | £ | £ |
| Children's services | 344,589 | 159,227 | 3,628 | 507,444 |
| Adult services | 141,826 | 74,740 | 1,703 | 218,269 |
| Training services | <u>122,289</u> | <u>71,491</u> | <u>1,629</u> | <u>195,409</u> |
| | <u>608,704</u> | <u>305,458</u> | <u>6,960</u> | <u>921,122</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | Children's services | Adult services | Training Services | 2022 Total Activities | 2021 Total Activities |
|----------------------------|------------------------|-------------------|----------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Staff costs | 331,169 | 138,689 | 118,207 | 588,065 | 574,182 |
| Travel expenses | 99 | - | 64 | 163 | 115 |
| Accommodation and catering | 2,383 | - | - | 2,383 | 2,694 |
| Staff training | 1,999 | 64 | 3,589 | 5,652 | 8,757 |
| Recruitment | - | - | - | - | - |
| Advertising | 6,000 | 3,000 | - | 9,000 | 10,875 |
| Sundry expenses | <u>2,939</u> | <u>73</u> | <u>429</u> | <u>3,441</u> | <u>2,048</u> |
| | <u>344,589</u> | <u>141,826</u> | <u>122,289</u> | <u>608,704</u> | <u>598,671</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

9. SUPPORT COSTS

Support costs

| | 2022 Total activities £ | 2021 Total activities £ |
|--|----------------------------------|----------------------------------|
| Wages | 125,447 | 130,984 |
| Social security | 12,287 | 12,363 |
| Pensions | 9,391 | 9,739 |
| Postage and stationery | 3,079 | 2,036 |
| Insurance | 16,454 | 17,512 |
| Electricity, gas and water | 24,787 | 26,110 |
| Telephone | 6,875 | 6,483 |
| Professional fees | 6,279 | 7,641 |
| Sundry expenses | 3,685 | 4,246 |
| Maintenance expenses | 28,064 | 17,810 |
| Equipment rental charges | 18,547 | 23,214 |
| Motor and travel expenses | 722 | 741 |
| Staff training | 1,250 | 937 |
| Recruitment charges | 5,729 | 2,312 |
| IT support and maintenance | 15,285 | 22,535 |
| Bank interest and charges | 7,574 | 5,055 |
| Bank loan interest | 11,562 | 13,018 |
| Payroll and other charges | 5,115 | 4,858 |
| Hire purchase interest charges | 282 | 372 |
| (Profit)/loss on disposal of fixed assets | - | (6,110) |
| Depreciation of tangible fixed assets | 3,044 | 2,941 |
| | <u>305,458</u> | <u>304,797</u> |

Governance costs

| | 2022 Total activities £ | 2021 Total Activities £ |
|------------------------|----------------------------------|----------------------------------|
| Auditor's remuneration | <u>6,960</u> | <u>6,960</u> |
| | <u>6,960</u> | <u>6,960</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|---|-------|-------|
| | £ | £ |
| Auditors' remuneration | 6,960 | 6,960 |
| Depreciation - owned assets | 3,238 | 1,325 |
| Depreciation - assets on hire purchase contracts and finance leases | - | 1,825 |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

TRUSTEES' EXPENSES

During the year ended 31 July 2022 trustees' expenses totalling £nil (2021: £nil) was reimbursed by NICE.

12. STAFF COSTS

| | 2022 | 2021 |
|-----------------------|---------|---------|
| | £ | £ |
| Wages and salaries | 678,131 | 645,197 |
| Social security costs | 45,835 | 54,005 |
| Other pension costs | 69,771 | 71,416 |

793,737 770,618

| | 2022 | 2021 |
|---|-----------|-----------|
| Average monthly number of employees during the year | <u>32</u> | <u>30</u> |

No employees received emoluments in excess of £60,000.

13. PENSION COMMITMENTS

The charity contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The total contributions for the year amounted to £69,771 (2021: £71,416) and outstanding contributions as at 31 July 2022 amounted to £9,399 (2021: £6,713).

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

| | Unrestricted fund £ | Restricted Funds £ | 2021 Total Funds £ |
|------------------------------------|---------------------------|--------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 182,535 | 243,211 | 425,746 |
| Charitable activities | | | |
| Children's services | 261,352 | - | 261,352 |
| Adult services | 81,510 | 24,112 | 105,622 |
| Training services | 164,377 | - | 164,377 |
| Other trading activities | 17,548 | - | 17,548 |
| Investment income | - | - | - |
| Total | 707,322 | 267,323 | 974,645 |
| EXPENDITURE ON | | | |
| Raising funds | 57,702 | - | 57,702 |
| Charitable activities | | | |
| Children's services | 320,204 | 162,954 | 483,158 |
| Adult services | 69,193 | 156,465 | 225,658 |
| Training services | 201,612 | - | 201,612 |
| Total | 648,711 | 319,419 | 968,130 |
| NET INCOME | 58,611 | (52,096) | 6,515 |
| Transfers between funds | - | - | - |
| Net movement in funds | 58,611 | (52,096) | 6,515 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 904,834 | 52,096 | 956,930 |
| TOTAL FUNDS CARRIED FORWARD | 963,445 | - | 963,445 |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

15. TANGIBLE FIXED ASSETS

| | Freehold land and property £ | Motor vehicles, computers and fixtures and fittings £ | Totals £ |
|------------------------|---------------------------------------|--|------------------|
| COST | | | |
| At 1 August 2021 | 1,400,000 | 80,594 | 1,480,594 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 July 2022 | <u>1,400,000</u> | <u>80,594</u> | <u>1,480,594</u> |
| DEPRECIATION | | | |
| At 1 August 2021 | - | 67,503 | 67,503 |
| Charge for year | - | 3,238 | 3,238 |
| Eliminated on disposal | - | - | - |
| At 31 July 2022 | <u>-</u> | <u>70,741</u> | <u>70,741</u> |
| NET BOOK VALUE | | | |
| At 31 July 2022 | <u>1,400,000</u> | <u>9,853</u> | <u>1,409,853</u> |
| At 31 July 2021 | <u>1,400,000</u> | <u>13,091</u> | <u>1,413,091</u> |

Included within motor vehicles, computers and fixtures and fittings are assets with a net book value of £nil (2021: £1,369) held under finance leases. The depreciation charged on these assets amounted to £nil (2021: £1,825).

On 6 October 2017 Lambert Smith Hampton, chartered surveyors, revalued NICE's freehold property at an amount of £1,400,000 on an existing use open market basis.

In the opinion of the trustees there is no material difference between this value and that as at 31 July 2022.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|--------------------------------|----------------|---------------|
| | £ | £ |
| Other debtors | 89,356 | 74,629 |
| Prepayments and accrued income | <u>32,814</u> | <u>4,352</u> |
| | <u>122,170</u> | <u>78,981</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts (see note 19) | 183,148 | 127,814 |
| Hire purchase (see note 20) | - | 925 |
| Trade creditors | 26,742 | 937 |
| Social security and other taxes | 13,792 | 11,781 |
| Other creditors | 9,399 | 6,713 |
| Deferred income | 93,646 | 100,774 |
| Accrued expenses | <u>16,282</u> | <u>39,124</u> |
| | <u>343,009</u> | <u>288,068</u> |

Deferred income

A summary of movements in deferred income during the year is as follows.

| | 2022 | 2021 |
|----------------------|------------------|------------------|
| | £ | £ |
| Beginning of year | 100,774 | 127,713 |
| Received during year | 93,646 | 97,750 |
| Released during year | <u>(100,774)</u> | <u>(124,689)</u> |
| End of year | <u>93,646</u> | <u>100,774</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 19) | 195,790 | 240,909 |
| Hire purchase (see note 20) | - | - |
| | <u>195,790</u> | <u>240,909</u> |

19. LOANS

An analysis of the maturity of loans is given below:

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank overdraft | 136,516 | 82,889 |
| Bank loans | <u>46,632</u> | <u>44,925</u> |
| | <u>183,148</u> | <u>127,814</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>48,104</u> | <u>46,308</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>131,874</u> | <u>142,532</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans - more than 5 years by instalments | <u>15,812</u> | <u>52,069</u> |

20. LEASING AGREEMENTS

| | Hire purchase contracts | |
|----------------------------|-------------------------|------------|
| | 2022 | 2021 |
| | £ | £ |
| Net obligations repayable: | | |
| Within one year | - | 925 |
| Between one and five years | - | - |
| | <u>-</u> | <u>925</u> |

At 31 July 2022 NICE had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

| | Operating leases | |
|----------------------------|------------------|---------------|
| | 2022 | 2021 |
| | £ | £ |
| Within one year | 19,368 | 19,368 |
| Between two and five years | 48,420 | 67,788 |
| In more than five years | - | - |
| | <u>67,788</u> | <u>87,156</u> |

21. SECURED DEBTS

The following secured debts are included within creditors:

| | 2022 | 2021 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Bank overdraft | 136,516 | 82,889 |
| Bank loans | 242,422 | 285,834 |
| Hire purchase contracts | - | 925 |
| | <u>378,938</u> | <u>369,648</u> |

NICE's bank overdraft and bank loans are secured by a first legal charge over part of NICE's freehold property.

NICE's bank loans are repayable by monthly instalments at fixed and variable rates of interest.

Amounts payable under hire purchase contracts are secured on the related assets.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

22. MOVEMENT IN FUNDS

| | At 1.8.21 £ | Net movement in funds £ | Transfer between funds £ | At 31.7.22 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 963,445 | 30,005 | - | 993,450 |
| Restricted funds | | | | |
| Children's Services fund | - | - | - | - |
| Rehabilitation fund | - | - | - | - |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | - | - | - | - |
| TOTAL FUNDS | 963,445 | 30,005 | | 993,450 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 784,842 | (754,837) | 30,005 |
| Restricted funds | | | |
| Children's Services fund | 114,377 | (114,377) | - |
| Rehabilitation fund | 83,503 | (83,503) | - |
| Fixtures, Fittings and Equipment fund | 39,835 | (39,835) | - |
| | 237,715 | (237,715) | 30,005 |
| TOTAL FUNDS | 1,022,557 | (992,552) | 30,005 |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

22. MOVEMENT IN FUNDS – CONTINUED

Comparatives for movement in funds

| | At 1.8.20 | Net movement in funds £ | Transfer between funds £ | At 31.7.21 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 904,834 | 58,611 | - | 963,445 |
| Restricted funds | | | | |
| Children's Services fund | 3,156 | (3,156) | - | - |
| Rehabilitation fund | 48,940 | (48,940) | - | - |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | <u>52,096</u> | <u>(52,096)</u> | <u>-</u> | <u>-</u> |
| | <u>956,930</u> | <u>6,515</u> | <u>-</u> | <u>963,445</u> |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 707,322 | (648,711) | 35,312 |
| Restricted funds | | | |
| Children's Services fund | 144,798 | (147,954) | (3,156) |
| Rehabilitation fund | 107,525 | (156,465) | (48,940) |
| Fixtures, Fittings and Equipment fund | 15,000 | (15,000) | - |
| | <u>267,323</u> | <u>(319,419)</u> | <u>(52,096)</u> |
| | <u>974,645</u> | <u>(968,130)</u> | <u>6,515</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

22. MOVEMENT IN FUNDS – CONTINUED

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.8.20 | Net movement in funds £ | Transfer between funds £ | At 31.7.22 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 904,834 | 88,616 | - | 993,450 |
| Restricted funds | | | | |
| Children's Services fund | 3,156 | (3,156) | - | - |
| Rehabilitation fund | 48,940 | (48,940) | - | - |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | <u>52,096</u> | <u>(52,096)</u> | - | - |
| | <u>956,930</u> | <u>36,520</u> | - | <u>993,450</u> |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,492,164 | (1,403,548) | 88,616 |
| Restricted funds | | | |
| Children's Services fund | 259,175 | (262,331) | (3,156) |
| Rehabilitation fund | 191,028 | (239,968) | (48,940) |
| Fixtures, Fittings and Equipment fund | 54,835 | (54,835) | - |
| | <u>505,038</u> | <u>(557,134)</u> | <u>(52,096)</u> |
| | <u>1,997,202</u> | <u>(1,960,682)</u> | <u>36,520</u> |

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of NICE that are not designated for particular purposes.

Purpose of Restricted Funds

Children's Services fund

This fund represents primary funding received by NICE for the provision of pre-school and child services and also bursaries.

Rehabilitation fund

This fund represents funds used by NICE for the provision of free and subsidised services used by adults.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

22. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds - continued

Fixtures, fittings and equipment fund

This fund represents funding received by NICE to enable NICE to purchase equipment which is used across all of the services provided by NICE.

Analysis of net assets between funds

| | Unrestricted Fund £ | Restricted Funds £ | Total £ |
|---|---------------------------|--------------------------|----------------|
| Tangible fixed assets | 1,409,853 | - | 1,409,853 |
| Net current assets/(liabilities) | (220,613) | - | (220,613) |
| Creditors: amounts falling due in more than one year | (195,790) | - | (195,790) |
| Total net assets | 993,450 | - | 993,450 |

23. RELATED PARTY DISCLOSURES

Tangible gifts and donations

The Keith Coombs Trust

During the year ended 31 July 2022 NICE received income totalling £10,000 (2021: £20,000) from the Keith Coombs Trust, a registered charity, in which Anthony Coombs and Graham Coombs, trustees of NICE, also serve as trustees.

The Lord Austin Trust

During the year ended 31 July 2022 NICE received income totalling £2,500 (2021: £2,500) from the Lord Austin Trust, a registered charity, in which Keith Dudley, a trustee of NICE, also serves as a trustee.

Grevayne Properties Limited and S & U plc

During the year ended 31 July 2022 NICE received income totalling £nil (2021: £3,500) from Grevayne Properties Limited and S & U plc, companies in which Anthony Coombs and Graham Coombs, trustees of NICE, also serve as directors.

Irwin Mitchell LLP

During the year ended 31 July 2022 NICE received income totalling £nil (2021: £552) from Irwin Mitchell LLP, a firm in which Sara Collett, a trustee of NICE, also serves as a member.

Baron Davenport's Charity

During the year ended 31 July 2022 NICE received income totalling £2,500 (2021: £3,250) from Baron Davenport's Charity, a registered charity, in which Lisa Bryan, a co-opted trustee of NICE, also serves as a trustee.

24. MEMBERS' GUARANTEE

NICE is a company limited by guarantee and, as such, does not have share capital.

NICE had 147 members as at 31 July 2022 (2021: 124) all of whom have given an undertaking to contribute up to £1 each if called upon to do so.

FOUNDATION FOR CONDUCTIVE EDUCATION

England & Wales - Charity number 295873

Accounts

REGISTERED COMPANY NUMBER: 2083754 (England and Wales)
REGISTERED CHARITY NUMBER: 295873

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
THE FOUNDATION FOR CONDUCTIVE EDUCATION**

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

| | Page |
|------------------------------------|----------|
| Report of the Trustees | 1 to 16 |
| Report of the Independent Auditors | 17 to 19 |
| Statement of Financial Activities | 20 |
| Balance Sheet | 21 to 22 |
| Cash Flow Statement | 23 |
| Notes to the Cash Flow Statement | 24 |
| Notes to the Financial Statements | 25 to 47 |

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation for Conductive Education (NICE) aims to develop, advance and teach the science of Conductive Education.

Conductive Education originated in Hungary in the 1940s as a unique form of education and rehabilitation for people with neurological motor disorders such as cerebral palsy, stroke, multiple sclerosis and Parkinson's.

Conductive Education is based upon a "simple" concept of human potential which means that everyone has the capability to learn and develop irrespective of their starting point. Whilst most of us agree with this statement, in practice many systems place barriers and boundaries on this learning. People with disabilities frequently spend much of their time being assessed for what they "cannot do" rather than what potential they have. Conductors are highly trained to observe this potential in a person and to nurture their development and devise structured programmes to enable success. Conductive Education combines education, psychology and medical science and considers all aspects of the person simultaneously.

Vision, Mission and Values

Vision

Our vision is of a society where children and adults with neurological motor disorders are respected as having the potential to learn and are supported in achieving this.

Mission

At the start of each year we always return to our roots and evaluate what we have achieved, what we have learned and how we can move forward to help our children and adults in the best way possible. There is no better starting place than our mission as it focuses our thinking and ensures that we can develop in accordance with the values of our charity.

Our mission can be summarised as follows.

1. To push the boundaries of human potential for children and adults with neurological movement disorders by teaching them, through Conductive Education, a range of skills which promote an active lifestyle and new opportunities in society.
2. To deliver training activities which challenge perceptions on the abilities of children and adults with neurological movement disorders and to ensure standards of excellence in Conductive Education.

Values

Our values can be summarised as follows.

1. Children and adults with neurological motor disorders have the right to highly specialised teaching relevant to their individual needs and values.
 2. Conductive Education should be made more readily available and accessible as a choice for education and/or rehabilitation.
 3. Families of children and adults with motor disorders should be viewed as experts and play a role in developing services to meet their needs.
-

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Significant activities undertaken by NICE during the year ended 31 July 2021 to help children and adults who have a primary neurological movement disorder include the following.

- o The Milestone Club For children aged between 0 and 3 years of age working alongside parents/guardians.
- o The Red Boots Nursery For children aged between 3 and 5 years of age.
- o The Red Boots School For children aged between 5 and 11 years of age following a primary school curriculum.
- o Intensive movement training For children aged between 7 and 14 years of age receiving 2 or 3 week block placements.
- o Mainstream school sessions For children with developmental co-ordination disorders.
- o Adult Conductive rehabilitation and treatment Regular sessions for adults living with the effects of Parkinson's, strokes, multiple sclerosis, cerebral palsy and other neurological movement disorders.

Safeguarding policy

We review our responsibilities as laid out in the Charity Commission's guidance of strategy for dealing with safeguarding issues charities and confirm that we have complied with statutory requirements in respect of reporting, investigating and learning from any safeguarding incidents. In the period covered by these financial statements, the trustees were not aware of any incidents that were required to be reported to the Charity Commission.

NICE is committed to the safeguarding of vulnerable adults and children. Safeguarding alerts and incidents are reported to trustees as part of our governance oversight and structure. We have policies and procedures for the safeguarding and protection of people who use our services and provide regular staff training.

Public benefit

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of NICE continues to be the development, advancement and teaching of the science of Conductive Education.

All of our work is achieved through the practice of Conductive Education.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

OBJECTIVES AND ACTIVITIES

Public benefit

Who can benefit?

Conductive Education focuses on children and adults who have a primary neurological movement disorder.

In children this is typically cerebral palsy, global development delay or developmental co-ordination disorders. It does, however, not preclude children with genetic or rare conditions which present a primary movement problem.

In adulthood this will also include acquired conditions such as Parkinson's, strokes, multiple sclerosis or brain injury.

Alongside the person with the disability we believe that families also need support throughout their journey. With this in mind, we provide a range of additional workshops, support sessions and training for parents, carers, guardians and wider family members.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

All of our charitable activities focus on our ability to develop, advance and teach the science of Conductive Education and to ensure that we deliver benefit to the public not only to the children and adults that we help through Conductive Education but also to their families and carers who support them.

Key achievements and successes during the period include the following

● Overview of the year

We started the new academic year in September 2020 still amidst the COVID-19 pandemic. However, at this point, we welcomed our families from pre-school and adult services back to face-to-face services. Our school and nursery pupils had been attending throughout the period since April 2020 and continued to do so. This was an important step for us and one we needed to prepare fully for. We knew that the impact of lockdown, and remaining at home, for many of our families was having a detrimental effect on their well-being. Equally for some accessing remote services was still proving to be a lifeline. We therefore set out to offer a combination of services to ensure that everyone's needs were met in the best possible way.

In January 2021 we needed to move back towards more remote sessions due to further national lockdowns. However, a significant number of families were still able to attend our services throughout this period.

We also re-structured our services to ensure the safety of everyone attending and of course our staff members. The use of visors, smaller groups, social distancing, hybrid working and departmental bubbles quickly became the 'new' way of working for all of us.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

- Overview of the year

From the start of September we also welcomed new children and adults to our services, people who were not being offered any form of service and yet needing support and help to manage their daily situation. This trend has continued over the year where we have seen an increase in the number of families turning to us for vital help and support.

Key achievements and successes during the period up to the end of March 2020 included the following

- Our impact: children's services

In our **pre-school** services we supported 62 families in our Milestone and Nursery groups. These families attended services on a regular basis and were able to work on those vital early skills, giving them the best start possible on their learning journey.

Our **primary school** supported 17 pupils on both full-time and part-time placements. Conductive Education aims to involve the child actively in all aspects of their schooling. The merging of curriculum with movement, communication and social needs helped these pupils develop skills in all aspects of their work. This was at a time when pupils with special educational needs needed our help the most to mitigate the impact of the loss of other services.

Our children not only survived but thrived during this time. We held a small graduation ceremony for our nursery pupils and our school pupils continued to enjoy an active lifestyle and gain so many new skills.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

- Our impact: adult services

Our adult service adapted to the situation by introducing some brand new services delivered remotely. This opened up an opportunity to reach people who would otherwise not have been able to access Conductive Education.

We were extremely fortunate to receive funding from The Cadent Foundation to fund **Mirror Box Therapy for stroke survivors**. This was delivered remotely and found to be hugely beneficial to those taking part. Our thanks go to The Cadent Foundation, without whom this would not have been possible.



We also received funding from **The Peter Sowerby Foundation** to develop a new, bespoke remote course for people with Parkinson's. This was accessed by people from across the UK and formed the basis of our new remote Positive Parkinson's Programme.



Chris, one of the participants, shared his story at the end of this course:



"Apart from specialist medication there has been nothing joined up until now. **Conductive Education (CE) offered me a whole 'life map' to follow that gave control back to me and shifted the power balance away from PD and back to me.** Life was becoming more and more of a struggle as I became disabled. Basically, I couldn't do anything. Then I joined CE. To say it was a revelation would be a major understatement. After two sessions I had recaptured my confidence in my own abilities to override the messages PD was sending to my brain. I had a technique which gave me back the ability to walk without fear of falling. I am so happy with what CE has done for me that I have cancelled the Apomorphine Pen training I was due to go on. This is one extra drug I do not feel I now need. Last, but not least, I am now able to play with my grandchildren and generally play the part of a fully engaged grandparent." (Chris: diagnosed in 2013).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

- Our impact: adult services



We also continued to support our participants both remotely and face to face and supported a total of 153 adults with conditions such as Parkinson's stroke, multiple sclerosis, cerebral palsy and acquired brain injuries.



- Our impact: The Conductive College



As with our service base, the College moved all training activities to remote based working. Students, studying at all levels, were able to access their specialist teaching remotely ensuring that no learning opportunities were missed.

We are the only charity in the UK who provide training in this field and over the year we have taught over 100 professionals from Level 3 to MA level.

Moving to fully remote teaching also enabled us to use our creativity and develop new international opportunities. Conductors from the College simultaneously engaged professionals from Canada, New Zealand, Australia, Sweden and the UK in CPD activities and professional discussions. Students continued with their practice based work, many of them learning new skills to deliver Conductive Education remotely.

Over the course of the year the College increased its reach and supported **105 students/professionals from all corners of the globe.**



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

- Fundraising highlights

We continued to receive fantastic support from our communities throughout this period. From Christmas jumper days to Facebook birthday fundraisers; Amazon Smile to bake sales and challenges; so many people helped us fund our services over this period. We thank every single one of them – without them NICE would not have been able to continue to support so many families.



We also received significant support from Global Make Some Noise and St James's Place Foundation for our pre-school services.



ST. JAMES'S PLACE
CHARITABLE FOUNDATION

We are also grateful to our corporate supporters who went above and beyond to help us fund both our services and our environment. From quizzes to online magicians and juries the list was endless. A NICE thank you to all of you.



We were very fortunate to be able to host our Annual Golf Day. Our huge thanks to S&U for sponsoring our first face-to-face event of the year. A great day was had by all with everyone enjoying the chance to meet others in a safe and fun environment. The highlight of the day was our guest star "JASPER CARROTT" who surprised our golfers by joining them on the day.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

- Fundraising highlights



There is no doubt that fundraising remained a challenging area. However, we were extremely fortunate to receive £75,125 from the **CAF Resilience Fund**. This was used to directly support our services. We are so grateful for this funding as it helped to mitigate the impact of not being able to host fundraising events over the COVID period. We offer our sincere thanks for this funding as it certainly helped us sustain our work over this period.

OUR FINAL THANKS go to all our staff who have worked tirelessly over this period. They have adapted their work, faced the challenges of working in extremely difficult circumstances and put our families first and foremost. Together we have all become stronger, more resilient and look forward to new ventures in the coming year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

STRATEGIC REPORT

Financial review

Financial position

During the financial year we achieved a surplus of £6,515 compared to a surplus of £48,348 for the year ended 31 July 2020.

Excluding depreciation this represents a surplus of £9,643 for the year ended 31 July 2021.

Income for the year ended 31 July 2021 decreased to £974,645 compared to £1,076,921 for the year ended 31 July 2020 with increases in Children's services income and donations and legacies being more than offset by decreases in Adult services and Training services income. As a consequence of the Covid-19 pandemic we also received Coronavirus Job Retention funding from HMRC as part of HM Government's package of measures to help employers combat the pandemic.

Voluntary income totalling £443,294 (consisting of donations, legacies and fundraising activities) showed a decrease of 22% compared to the year ended 31 July 2020. Opportunities to organise public fundraising events were severely impacted as a consequence of measures taken by HM Government to try and restrict the growth of Covid-19 in England.

Costs were well controlled during the year at £968,130 with a 5.9% decrease compared to the year ended 31 July 2020.

As at 31 July 2021 our total reserves now stand at £963,445 compared to £956,030 as at 31 July 2020.

Although we have net current liabilities of £208,737 as at 31 July 2021, this includes deferred income of £100,774 which will be available during the year ended 31 July 2022.

We also have fixed and variable term loans outstanding totalling £285,834 as at 31 July 2021 with Lloyds Banking Group. All due repayments concerning these loans have been made during the year ended 31 July 2021 and total outstanding loans with Lloyds Banking Group reduced by £25,972 as at 31 July 2021 compared to as at 31 July 2020.

Lloyds Banking Group continue to give us ongoing support with an overdraft facility of £300,000.

Reserves policy

Reserves will be spent at the trustees' discretion in furtherance of NICE's objects.

NICE's policy on reserves includes detailed procedures and covers the following.

- The reasons why NICE needs reserves.
- The level of reserves which the trustees believe NICE needs.
- The steps which NICE takes to establish/maintain its reserves at the agreed level.
- The procedures to monitor and review the policy.

Unrestricted funds are required by NICE for the following reasons.

- To cover administration, fundraising and marketing and support costs without which NICE could not function.
- To provide funds which can be designated to specific projects to enable these to be undertaken at short notice.

The trustees have reviewed NICE's needs for reserves in line with the guidance issued by the Charity Commission. The trustees believe that to ensure that NICE can run effectively in the event of unforeseen circumstances that free reserves should be at a level of three months costs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

STRATEGIC REPORT

Financial review

As at 31 July 2021 NICE's free reserves were negative £63,000 (2020: negative £66,000) and insufficient to satisfy our current reserve policy. We have an overdraft facility of £300,000 (this facility is not fully utilised) that enables us to fulfil our financial commitments.

Our unrestricted reserves include significant illiquid assets in the form of our land and buildings.

Given our high dependency upon local authority fees and grant income we are continually working to increase our reserves through voluntary income sources and by developing fee-paying services.

The level of reserves will be monitored and reviewed by the trustees annually.

Going concern

No matters have come to the attention of the trustees which might suggest that NICE will not be able to maintain its current activities for the foreseeable future and, given that the bank have confirmed their ongoing support of NICE to the end of March 2022 and have indicated that there is no reason for this support not to continue on the same basis beyond that point, they have therefore considered that it is appropriate for the financial statements to be prepared on the going concern basis.

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk – financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk – safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages NICE's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk – information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for Data Protection Act (DPA) monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

STRATEGIC REPORT – FUTURE PLANS



35 Years of The Foundation for Conductive Education

The 12th December 2021 marks the 35th anniversary of the registration of The Foundation for Conductive Education as a charity. This will mark the start of our yearlong celebrations and will culminate in our Ball at The Grand Hotel, Birmingham, in November 2022. This is a huge milestone for our work and a testament to the strength of Conductive Education as an approach.

We will use this year to:

- Celebrate our achievements to date.
- Recognise the role of Conductive Education for our families, children and adults and place Conductive Education firmly on a map of support for the future.
- Engage new and old supporters to recognise their role in this milestone.
- Engage with MPs, councillors and significant figures to mark the impact of NICE, Conductive Education and the link to Birmingham.

Alongside this will also aim:

- To increase awareness of our services for local people.
- To recruit to our adult services and demonstrate our position in the field of wellness and wellbeing.
- To develop and market a new remote service provision for adults from further afield.
- To develop our children's services in response to local needs.
- To sustain our level of excellence in nursery and school services and ensure continued recruitment from pre-school.
- To explore the best model for providing part-time services for secondary aged pupils to ensure continuation in their conductive journey.
- To maximise recruitment across the training portfolio by working in partnership with other CE centres.
- To contribute, through professional activities, to the development of CE practice.
- To host a CE Professional Conference for professionals in the UK and worldwide.
- To develop a robust fundraising strategy to achieve a minimum voluntary income target of £465,000.
- To ensure that the wellbeing of all staff remains high on our agenda as an employer.
- To continue to closely monitor our financial security and be proactive in responding to any changes identified.

We are looking forward to the coming year and will use this opportunity to take the learning from last year, reflect and build on this to make Conductive Education stronger and more accessible for families who need our support more than ever.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation for Conductive Education (NICE) is a company limited by guarantee (company registration number 2083754) which was incorporated on 12 December 1986 and achieved charitable status on 10 February 1987 (charity registration number 295873).

NICE was established under a Memorandum of Association which established the objects and powers of NICE and is governed under its Articles of Association.

In the event of NICE being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

We draw upon a wide range of skills mix for our Trustee Board ranging from specialist skills (such as education, local government), professional skills (such as law and accountancy) and broad commercial skills.

All of our trustees have current or past experience of being a trustee, director or partner in either a charity, commercial, statutory or professional organisation.

Furthermore, all of our trustees give their time voluntarily and receive no benefits from NICE. Any expenses reclaimed from NICE by trustees are set out in the notes to financial statements.

Organisational structure

Ultimate responsibility for NICE resides with the membership which exercises power through a Board of Trustees.

The Board of Trustees comprises both elected members and the nominees of certain institutions with elected members always in the majority.

The Board of Trustees meets routinely four times a year and is joined in its discussions by co-optees from users and staff and by the NICE's directorate. A vital function of the Board of Trustees is to review at every meeting the progress of NICE's development plan.

A scheme of delegation is in place and day to day responsibility for the provision of NICE's services rests with the chief executive. The chief executive is responsible for ensuring that NICE delivers the services specified and that key performance indicators are met. The chief executive also has responsibility for the day to day operational management of NICE, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of NICE's Memorandum and Articles of Association, the committee and decision-making process and the recent financial performance of NICE.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of NICE responsible for the direction, control, running and operation of NICE on a day to day basis consists of the Board of Trustees and the Chief Executive.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 24 to the financial statements.

Key management personnel - chief executive

The pay of the NICE's senior staff is reviewed annually and normally increased based upon the position of NICE's finances and the cost of living in general.

Risk management

The trustees have a duty to identify and review the risks to which NICE is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During the year the chief executive identifies the major risks facing NICE. These are assessed in terms of their likelihood of occurrence and potential impact. Corrective actions are set out to mitigate these risks and responsibility for their monitoring and implementation put in place. This is reviewed regularly at the quarterly trustees' meetings through the chief executive's report to the trustees.

A major risk to NICE is financial stability given our high dependency on voluntary income. This is monitored through rigorous cashflow forecasting on a weekly basis, regular meetings with our bank relationship manager and quarterly reports to the Board of Trustees. The chief executive has monthly financial review meetings with the Chair.

With reference to operational risk, we work with a wide range of operational policies (eg health and safety, safeguarding and POVA) which set out to identify potential risks and actions to mitigate them. Where necessary, we undertake individual risk assessments.

We also have full insurance cover for public, employer, product and professional liability.

Fundraising

NICE's fundraising during the year ended 31 July 2021 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

The majority of our income comes from voluntary donations from our supporters. Through the fundraising efforts of our staff and supporters we are generating financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

NICE is registered with the Fundraising Regulator. There have been no failures to comply with the Fundraising Code of Practice or requirements of the Regulator.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2083754 (England and Wales)

Registered Charity number
295873

Registered office
Cannon Hill House
Russell Road
Moseley
Birmingham
B13 8RD

Trustees

Elected trustees

The following trustees have been appointed to the Board of Trustees by election in accordance with NICE's Articles of Association and, except where stated, have served throughout the period since 1 August 2020.

David Wood (Chairman)
Sara Collett
Anthony Coombs
Graham Coombs
Councillor Diane Donaldson – appointed 1 August 2020
Keith Dudley
Les Lawrence
Kevin Mattinson
Andrew Moss
Jayne Titchener

Appointed trustees

The following trustees have been appointed to the Board of Trustees by their respective Appointing Bodies in accordance with NICE's Articles of Association.

Councillor Martin Straker Welds Birmingham City Council

Co-opted trustees

Lisa Bryan
Elaine Jones

Company secretary

Marie McCann

Chief executive

Melanie Brown

Senior Statutory Auditor

Peter Smith ACA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

REFERENCE AND ADMINISTRATIVE DETAILS - CONTINUED

Independent auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Solicitors

ShakespeareMartineau LLP
No 1 Colmore Row
Birmingham
B4 6AA

Banker

Lloyds Bank plc
University of Birmingham Branch
142 Edgbaston Park Road
Birmingham
B15 2TY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Foundation for Conductive Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

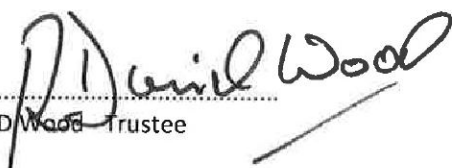
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 October 2021 and signed on its behalf by:


.....
R D Wood Trustee

Opinion

We have audited the financial statements of The Foundation for Conductive Education (the 'charitable company') for the year ended 31 July 2021 on pages twenty to forty-seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a financial misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page sixteen, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error;
- evaluating and understanding the internal control system;
- performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear;
- testing documentation supporting account balances or classes of transactions; and
- confirming accounts receivable and other accounts with a third party.

Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Date: 21 October 2021

THE FOUNDATION FOR CONDUCTIVE EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021

| | Note | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|------|---------------------------|--------------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 182,535 | 243,211 | 425,746 | 501,441 |
| Charitable activities | | | | | |
| Children's services | 5 | 261,352 | - | 261,352 | 217,035 |
| Adult services | | 81,510 | 24,112 | 105,622 | 117,454 |
| Training services | | 164,377 | - | 164,377 | 176,412 |
| Other trading activities | 3 | 17,548 | - | 17,548 | 64,578 |
| Investment income | 4 | - | - | - | 1 |
| Total | | 707,322 | 267,323 | 974,645 | 1,076,921 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 57,702 | - | 57,702 | 80,289 |
| Charitable activities | | | | | |
| Children's services | 7 | 320,204 | 162,954 | 483,158 | 491,166 |
| Adult services | | 69,193 | 156,465 | 225,658 | 262,452 |
| Training services | | 201,612 | - | 201,612 | 194,666 |
| Total | | 648,711 | 319,419 | 968,130 | 1,028,573 |
| Net movement in funds | | 58,611 | (52,096) | 6,515 | 48,348 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 904,834 | 52,096 | 956,930 | 908,582 |
| TOTAL FUNDS CARRIED FORWARD | | 963,445 | - | 963,445 | 956,930 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**BALANCE SHEET
AT 31 JULY 2021**

| | | 2021 | 2020 |
|--|------|--------------------|------------------|
| | | Total funds | Total funds |
| | | £ | £ |
| FIXED ASSETS | Note | | |
| Tangible assets | 15 | 1,413,091 | 1,410,699 |
| Investments | 16 | <u>-</u> | <u>1</u> |
| | | 1,413,091 | 1,410,700 |
| CURRENT ASSETS | | | |
| Debtors | 17 | 78,981 | 75,666 |
| Cash at bank and in hand | | <u>350</u> | <u>256</u> |
| | | 79,331 | 75,922 |
| CREDITORS | | | |
| Amounts falling due within one year | 18 | (288,068) | (253,265) |
| | | <u>(288,068)</u> | <u>(253,265)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | (208,737) | (177,343) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,204,353 | 1,233,357 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 19 | (240,909) | (276,427) |
| | | <u>(240,909)</u> | <u>(276,427)</u> |
| NET ASSETS | | 963,445 | 956,930 |
| FUNDS | 23 | | |
| Unrestricted funds | | 963,445 | 904,834 |
| Restricted funds | | <u>-</u> | <u>52,096</u> |
| TOTAL FUNDS | | 963,445 | 956,930 |

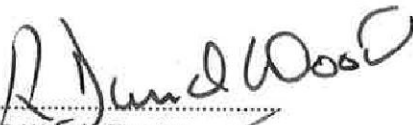
The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**BALANCE SHEET - CONTINUED
AT 31 JULY 2021**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 21 October 2021 and were signed on its behalf by:


.....
R D Wood - Trustee

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------------|-----------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | <u>(30,725)</u> | <u>16,056</u> |
| Net cash provided by (used in) operating activities | | <u>(30,725)</u> | <u>16,056</u> |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | (5,520) | (8,832) |
| Disposal of tangible fixed assets | | 6,500 | - |
| Interest received | | - | 1 |
| Net cash provided by (used in) investing activities | | <u>980</u> | <u>(8,831)</u> |
| Cash flows from financing activities: | | | |
| New loans in year | | - | - |
| Bank loan repayments in year | | (25,672) | (27,151) |
| Capital repayments in year | | <u>(1,224)</u> | <u>(1,224)</u> |
| Net cash provided by (used in) financing activities | | <u>(26,896)</u> | <u>(28,375)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | 2 | <u>(25,898)</u> | <u>(4,748)</u> |
| Cash and cash equivalents at the end of the reporting period | 2 | <u>(82,539)</u> | <u>(25,898)</u> |

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 | 2020 |
|---|------------------------|----------------------|
| | £ | £ |
| Net income for the reporting period (as per the statement of financial activities) | 6,515 | 48,348 |
| Adjustments for: | | |
| Depreciation charges | 3,128 | 3,150 |
| Profit on disposal of tangible fixed assets | (6,500) | - |
| Interest received | - | (1) |
| (Increase)/decrease in debtors | (3,315) | (45,538) |
| Increase/(decrease) in creditors | <u>(30,553)</u> | <u>10,097</u> |
| Net cash provided by (used in) operating activities | <u>(30,725)</u> | <u>16,056</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.8.20 | Cash flow | At 31.7.21 |
|--|------------------------|------------------------|------------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash in hand | 106 | 94 | 200 |
| Notice deposits (less than 3 months) | 150 | (-) | 150 |
| Overdrafts included in bank loans and overdrafts falling due within one year | <u>(26,154)</u> | <u>(56,735)</u> | <u>(82,889)</u> |
| Total | <u>(25,898)</u> | <u>(56,641)</u> | <u>(82,539)</u> |

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

The Foundation for Conductive Education (NICE) is a charity incorporated in England and Wales. The address of NICE's registered office is Cannon Hill House, Russell Road, Moseley, Birmingham, B13 8RD.

Accounting convention

The financial statements of NICE, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified to include certain financial instruments at fair value and are presented in sterling which is the functional currency of NICE, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

NICE is a company limited by guarantee.

NICE had 124 members as at 31 July 2021 (2020: 97) all of whom have given an undertaking to contribute up to £1 each if called upon to do so in the event of NICE being wound up.

GOING CONCERN

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon NICE being able to continue to operate and come to terms with the significant impact of the coronavirus pandemic.

At the present time, there are many unknown variables which makes forecasting the future results and impact on NICE very difficult.

The trustees recognise that the current situation is uncertain but they have considered the position of NICE both at present and for the next 12 months given the current information available.

NICE has prepared and reviewed forecasts for the next 12 months which consider the trading and cashflow impacts of possible implications from the current situation.

We are in regular communication with our stakeholders to understand their position and this information has been used in preparing and reviewing the forecasts.

We have implemented plans to reduce costs where necessary and we will use HM Government's Coronavirus Job Retention Scheme where necessary to support the Association.

The objective of NICE is to continue trading whilst monitoring and adapting to the impact of the coronavirus pandemic.

1. ACCOUNTING POLICIES - continued

INCOME

All income is recognised in the Statement of Financial Activities once NICE has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised NICE will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of NICE and it is probable that they will be fulfilled.

For legacies to be recognised, entitlement is the earlier of NICE being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to NICE. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Fees charged for services provided by NICE such as children's services, adult services and training services are recognised as the services are being performed. Income received in advance of the service being performed is deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for NICE. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Other income includes membership fees which are recognised evenly over the membership period and conferences and sales of merchandise which are accounted for when the conference takes place or when merchandise has been delivered to the purchaser.

NICE receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties are recognised at fair value when NICE has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as NICE's right to receive payment is established.

GIFTS IN KIND

Where NICE receives goods or services by way of gifts in kind, the market value of the gift is accounted for in the Statement of Financial Activities as an incoming or outgoing resource.

Where NICE receives a donated fixed asset, the market value of the asset is treated as an incoming resource and capitalised as a fixed asset in the Balance Sheet.

Volunteers' time is not recognised in the financial statements.

1. ACCOUNTING POLICIES - continued

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Costs of raising funds.
- o Expenditure on charitable activities.

Costs directly attributable to the activities below are allocated to the activity to which they relate. Where employees work for more than one activity their salary cost is apportioned on the basis of time spent on each activity.

The cost of generating funds includes direct expenditure incurred on fundraising applications and activities and a proportion of management overheads.

Conductive services comprise all direct costs which have been incurred by NICE in providing conductive education services and meeting its charitable objects.

Support costs are those that assist with the work of NICE but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Governance costs represent the costs incurred in connection with the administration of NICE and compliance with constitutional and statutory requirements.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets to their estimated residual value on a straight line basis at the following rates.

| | |
|----------------------------|-----------------|
| Freehold land and property | Not depreciated |
| Motor vehicles | 20% |
| Computer equipment | 25% |
| Fixtures and fittings | 20% |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Depreciation is not provided in respect of freehold land and property. The trustees consider that this policy is necessary in order for the financial statements to give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

TAXATION

NICE is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of NICE. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Leasing charges in respect of operating leases are recognised over the lives of the lease agreements using the straight-line method. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period of the new lease.

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

EMPLOYEE BENEFITS

When employees have rendered service to NICE, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when NICE is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

NICE makes contributions into two pension schemes, a defined benefit scheme and a defined contribution scheme, and the assets of both pension schemes are held separately from those of NICE in independently administered funds.

The defined benefit scheme, which is the Teachers' Pension Scheme, is an unfunded multi-employer scheme and NICE is unable to identify its share of the underlying assets and liabilities. Accordingly, NICE accounts for its contributions to this scheme as if it was a defined contribution scheme.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

NICE has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in NICE's balance sheet when NICE becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when NICE transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Foundation after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of NICE's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocations: expenditure is apportioned where it relates to more than one cost category.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

2. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total Funds £ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Gifts and donations | 181,535 | 243,211 | 424,746 | 500,441 |
| Legacies | 1,000 | - | 1,000 | 1,000 |
| | <u>182,535</u> | <u>243,211</u> | <u>425,746</u> | <u>501,441</u> |

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

| | 2021 £ | 2020 £ |
|---|----------------|----------------|
| The Alison Hillman Charitable Trust | 5,000 | 5,000 |
| The Barbara Naylor Charitable Trust | 15,000 | 12,000 |
| The Blakemore Foundation | 7,500 | 5,000 |
| The Cadent Foundation | 4,548 | - |
| The Casey Trust | - | 5,000 |
| The D M F Ellis Charitable Trust | 5,000 | 4,886 |
| The D'Oyly Carte Charitable Trust | 3,000 | - |
| The Edward and Dorothy Cadbury Trust | - | 5,000 |
| The Edward Gostling Foundation | 4,309 | 4,700 |
| The Eveson Charitable Trust | - | 51,115 |
| The Foyle Foundation | 20,000 | 20,000 |
| The G J W Turner Trust | 3,000 | 3,000 |
| The Garfield Weston Foundation | - | 10,000 |
| The George Perkins Charitable Trust | 5,000 | 5,000 |
| The Hobson Charity | - | 3,649 |
| The Keith Coombs Trust | 20,000 | 5,300 |
| The Loppylugs and Barbara Morrison Charitable Trust | 4,800 | 4,800 |
| The Peter Sowerby Foundation | 9,721 | - |
| The Roger and Douglas Turner Charitable Trust | 7,000 | 7,000 |
| The Saintbury Trust | 6,000 | 13,000 |
| The Screwfix Foundation | - | 5,000 |
| The Souter Charitable Trust | 3,000 | - |
| The Thousandth Man – Richard Burns Charitable Trust | - | 5,000 |
| The Wallace Curzon Charitable Trust | - | 10,000 |
| The 29 th May 1961 Charity | 10,000 | - |
| Baron Davenport's Charity | 3,250 | 4,500 |
| BBC Children in Need | 8,186 | - |
| J Blundell | - | 5,000 |
| M Blundell | 3,000 | - |
| CAF Resilience Fund | 75,125 | - |
| Cheshire Community Foundation | 4,781 | - |
| Global's Make Some Noise | 24,592 | 49,000 |
| Oakley Charitable Trust | 4,000 | - |
| Office Agents Society | - | 5,924 |
| Balance carried forward | <u>255,812</u> | <u>248,874</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

2. DONATIONS AND LEGACIES – continued

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

| | 2021 | 2020 |
|---|-----------------------|----------------|
| | £ | £ |
| Balance brought forward | 255,812 | 248,874 |
| Orlaith Cycle Challenge | - | 55,000 |
| St James's Place Foundation | 40,266 | 40,266 |
| M Simmons | 10,000 | - |
| T & J Bryan | - | 8,700 |
| Unum European Holding Company Limited | - | 4,704 |
| Veolia | 4,380 | - |
| Balance – anonymous items and donations less than £3,000 in value | 114,288 | 142,897 |
| | <u>424,746</u> | <u>500,441</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

3. OTHER TRADING ACTIVITIES

| | Unrestricted funds | Restricted funds | 2021 Total funds | 2020 Total Funds |
|--------------------|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Fundraising events | <u>17,548</u> | <u>-</u> | <u>17,548</u> | <u>64,578</u> |

4. INVESTMENT INCOME

| | Unrestricted funds | Restricted funds | 2021 Total funds | 2020 Total funds |
|--------------------------|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Deposit account interest | <u>-</u> | <u>-</u> | <u>-</u> | <u>1</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Children's services | Adult services | Training services | 2021 Total activities | 2020 Total Activities |
|-----------------------------|---------------------|----------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Children's fees | 248,490 | - | - | 248,490 | 191,738 |
| Grants | 11,567 | 35,678 | 11,566 | 58,811 | 71,720 |
| Other income | 1,295 | 1,293 | 1,293 | 3,881 | 13,253 |
| Rehabilitation fees | - | 68,651 | - | 68,651 | 67,494 |
| Training & consultancy fees | - | - | 151,518 | 151,518 | 166,696 |
| | <u>261,352</u> | <u>105,622</u> | <u>164,377</u> | <u>531,351</u> | |
| 2020 | <u>217,035</u> | <u>117,454</u> | <u>176,412</u> | | <u>510,901</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows.

| | Unrestricted funds £ | Restricted funds £ | 2021 £ | 2020 £ |
|--|----------------------------|--------------------------|---------------|---------------|
| Big Lottery Fund - Rehabilitation fund | - | 24,112 | 24,112 | 16,074 |
| HMRC (Coronavirus Job Retention Scheme) - General fund | <u>34,699</u> | - | <u>34,699</u> | 55,646 |
| | <u>34,699</u> | <u>24,112</u> | <u>58,811</u> | <u>71,720</u> |

6. RAISING FUNDS

Raising donations and legacies

| | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total Funds £ |
|---|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Staff costs | 43,350 | - | 43,350 | 58,972 |
| Insurance | 1,118 | - | 1,118 | 1,159 |
| Electricity, gas and water | 1,667 | - | 1,667 | 1,645 |
| Telephone | 414 | - | 414 | 462 |
| Postage and stationery | 130 | - | 130 | 218 |
| Sundry expenses | 6,558 | - | 6,558 | 5,955 |
| (Profit)/loss on disposal of fixed assets | (390) | - | (390) | - |
| Depreciation | 187 | - | 187 | 188 |
| Fundraising event expenses | <u>4,668</u> | - | <u>4,668</u> | <u>11,690</u> |
| | <u>57,702</u> | - | <u>57,702</u> | <u>80,289</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs (See note 8) | Support costs (See note 9) | Governance costs (See note 9) | Totals |
|---------------------|------------------------------|-------------------------------|-------------------------------------|----------------|
| | £ | £ | £ | £ |
| Children's services | 320,647 | 158,883 | 3,628 | 483,158 |
| Adult services | 149,377 | 74,578 | 1,703 | 225,658 |
| Training services | <u>128,647</u> | <u>71,336</u> | <u>1,629</u> | <u>201,612</u> |
| | <u>598,671</u> | <u>304,797</u> | <u>6,960</u> | <u>910,428</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | Children's services | Adult services | Training Services | 2021 Total Activities | 2020 Total Activities |
|----------------------------|------------------------|-------------------|----------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Staff costs | 308,897 | 144,507 | 120,778 | 574,182 | 599,680 |
| Travel expenses | 115 | - | - | 115 | 2,832 |
| Accommodation and catering | 2,682 | - | 12 | 2,694 | 2,928 |
| Staff training | 900 | - | 7,857 | 8,757 | 18,452 |
| Recruitment | - | - | - | - | 3,840 |
| Advertising | 7,250 | 3,625 | - | 10,875 | 13,500 |
| Sundry expenses | 803 | 1,245 | - | 2,048 | 633 |
| | <u>320,647</u> | <u>149,377</u> | <u>128,647</u> | <u>598,671</u> | <u>641,865</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

9. SUPPORT COSTS

Support costs

| | 2021 Total activities £ | 2020 Total activities £ |
|--|----------------------------------|----------------------------------|
| Wages | 130,984 | 126,895 |
| Social security | 12,363 | 12,335 |
| Pensions | 9,739 | 9,340 |
| Postage and stationery | 2,036 | 3,440 |
| Insurance | 17,512 | 18,165 |
| Electricity, gas and water | 26,110 | 25,761 |
| Telephone | 6,483 | 7,237 |
| Professional fees | 7,641 | 8,328 |
| Sundry expenses | 4,246 | 3,197 |
| Maintenance expenses | 17,810 | 16,519 |
| Equipment rental charges | 23,214 | 22,995 |
| Motor and travel expenses | 741 | 1,654 |
| Staff training | 937 | 524 |
| Recruitment charges | 2,312 | - |
| IT support and maintenance | 22,535 | 17,437 |
| Bank interest and charges | 5,055 | 2,736 |
| Bank loan interest | 13,018 | 14,618 |
| Payroll and other charges | 4,858 | 4,944 |
| Hire purchase interest charges | 372 | 372 |
| (Profit)/loss on disposal of fixed assets | (6,110) | - |
| Depreciation of tangible fixed assets | 2,941 | 2,962 |
| | <u>304,797</u> | <u>299,459</u> |

Governance costs

| | 2020 Total activities £ | 2019 Total Activities £ |
|------------------------|----------------------------------|----------------------------------|
| Auditors' remuneration | <u>6,960</u> | <u>6,960</u> |
| | <u>6,960</u> | <u>6,960</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|---|--------------|--------------|
| | £ | £ |
| Auditors' remuneration | 6,960 | 6,960 |
| Depreciation - owned assets | 1,325 | 1,325 |
| Depreciation - assets on hire purchase contracts and finance leases | <u>1,825</u> | <u>1,825</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

TRUSTEES' EXPENSES

During the year ended 31 July 2021 trustees' expenses totalling £nil (2020: £nil) was reimbursed by NICE.

12. STAFF COSTS

| | 2021 | 2020 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 645,197 | 672,616 |
| Social security costs | 54,005 | 57,915 |
| Other pension costs | <u>71,416</u> | <u>76,691</u> |
| | <u>770,618</u> | <u>807,222</u> |

| | 2021 | 2020 |
|---|-----------|-----------|
| Average monthly number of employees during the year | <u>30</u> | <u>31</u> |

No employees received emoluments in excess of £60,000.

13. PENSION COMMITMENTS

The charity contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The total contributions for the year amounted to £71,416 (2020: £76,691) and outstanding contributions as at 31 July 2021 amounted to £6,713 (2020: £9,787).

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2020

| | Unrestricted fund £ | Restricted Funds £ | 2020 Total Funds £ |
|------------------------------------|---------------------------|--------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 180,377 | 321,064 | 501,441 |
| Charitable activities | | | |
| Children's services | 214,705 | - | 214,705 |
| Adult services | 90,461 | 16,074 | 106,535 |
| Training services | 189,661 | - | 189,661 |
| Other trading activities | 64,578 | - | 64,578 |
| Investment income | 1 | - | 1 |
| Total | 739,783 | 337,138 | 1,076,921 |
| EXPENDITURE ON | | | |
| Raising funds | 80,289 | - | 80,289 |
| Charitable activities | | | |
| Children's services | 208,438 | 269,553 | 477,991 |
| Adult services | 204,609 | 54,549 | 259,158 |
| Training services | 211,135 | - | 211,135 |
| Total | 704,471 | 324,102 | 1,028,573 |
| NET INCOME | 35,312 | 13,036 | 48,348 |
| Transfers between funds | (4,292) | 4,292 | - |
| Net movement in funds | 31,020 | 17,328 | 48,348 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 873,814 | 34,768 | 908,582 |
| TOTAL FUNDS CARRIED FORWARD | 904,834 | 52,096 | 956,930 |

15. TANGIBLE FIXED ASSETS

| | Freehold land and property £ | Motor vehicles, computers and fixtures and fittings £ | Totals £ |
|------------------------|---------------------------------------|--|------------------|
| COST | | | |
| At 1 August 2020 | 1,400,000 | 101,474 | 1,501,474 |
| Additions | - | 5,520 | 5,520 |
| Disposals | - | (26,400) | (26,400) |
| At 31 July 2021 | <u>1,400,000</u> | <u>80,594</u> | <u>1,480,594</u> |
| DEPRECIATION | | | |
| At 1 August 2020 | - | 90,775 | 90,775 |
| Charge for year | - | 3,128 | 3,128 |
| Eliminated on disposal | - | (26,400) | (26,400) |
| At 31 July 2021 | <u>-</u> | <u>67,503</u> | <u>67,503</u> |
| NET BOOK VALUE | | | |
| At 31 July 2021 | <u>1,400,000</u> | <u>13,091</u> | <u>1,413,091</u> |
| At 31 July 2020 | <u>1,400,000</u> | <u>10,699</u> | <u>1,410,699</u> |

Included within motor vehicles, computers and fixtures and fittings are assets with a net book value of £1,369 (2020: £3,194) held under finance leases. The depreciation charged on these assets amounted to £1,825 (2020: £1,825).

On 6 October 2017 Lambert Smith Hampton, chartered surveyors, revalued NICE's freehold property at an amount of £1,400,000 on an existing use open market basis.

In the opinion of the trustees there is no material difference between this value and that as at 31 July 2021.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

16. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------|---|
| COST / VALUE | |
| At 1 August 2020 | 1 |
| Disposals | <u>(1)</u> |
| At 31 July 2021 | - |
| NET BOOK VALUE | |
| At 31 July 2021 | <u>-</u> |
| At 31 July 2020 | <u>1</u> |

There were no investment assets outside the UK.

Until 6 April 2021 NICE's investments consisted of a 50% holding of the ordinary £1 shares of Peto (UK) Limited, a dormant company registered in England and Wales (company registered number 02582147), whose net assets totalled £2 as at 31 July 2020.

Peto (UK) Limited was dissolved at Companies House on 6 April 2021.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|---------------|---------------|
| Other debtors | 74,629 | 67,582 |
| Prepayments | <u>4,352</u> | <u>7,814</u> |
| | <u>78,981</u> | <u>75,666</u> |

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---|----------------|----------------|
| Bank loans and overdrafts (see note 20) | 127,814 | 62,458 |
| Hire purchase (see note 21) | 925 | 1,224 |
| Trade creditors | 937 | 4,979 |
| Amounts owed to group undertakings | - | 1 |
| Social security and other taxes | 11,781 | 14,426 |
| Other creditors | 6,713 | 9,787 |
| Deferred income | 100,774 | 127,713 |
| Accrued expenses | <u>39,124</u> | <u>32,677</u> |
| | <u>288,068</u> | <u>253,265</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Deferred income

A summary of movements in deferred income during the year is as follows.

| | 2021 | 2020 |
|----------------------|------------------|------------------|
| | £ | £ |
| Beginning of year | 127,713 | 130,034 |
| Received during year | 97,750 | 143,788 |
| Released during year | <u>(124,689)</u> | <u>(146,109)</u> |
| End of year | <u>100,774</u> | <u>127,713</u> |

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 20) | 240,909 | 275,502 |
| Hire purchase (see note 21) | <u>-</u> | <u>925</u> |
| | <u>240,909</u> | <u>276,427</u> |

20. LOANS

An analysis of the maturity of loans is given below:

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank overdraft | 82,889 | 26,154 |
| Bank loans | <u>44,925</u> | <u>36,304</u> |
| | <u>127,814</u> | <u>62,458</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>46,308</u> | <u>42,992</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>142,532</u> | <u>144,572</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans - more than 5 years by instalments | <u>52,069</u> | <u>87,938</u> |

21. LEASING AGREEMENTS

| | Hire purchase contracts | |
|----------------------------|--------------------------------|---------------------|
| | 2021 | 2020 |
| | £ | £ |
| Net obligations repayable: | | |
| Within one year | 925 | 1,224 |
| Between one and five years | <u>-</u> | <u>925</u> |
| | <u>925</u> | <u>2,149</u> |

At 31 July 2021 NICE had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

| | Operating leases | |
|----------------------------|-------------------------|----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Within one year | 19,368 | 18,480 |
| Between two and five years | 67,788 | 1,902 |
| In more than five years | <u>-</u> | <u>-</u> |
| | <u>87,156</u> | <u>20,382</u> |

22. SECURED DEBTS

The following secured debts are included within creditors:

| | 2021 | 2020 |
|-------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank overdraft | 82,889 | 26,154 |
| Bank loans | 285,834 | 311,806 |
| Hire purchase contracts | <u>925</u> | <u>2,149</u> |
| | <u>369,648</u> | <u>340,109</u> |

NICE's bank overdraft and bank loans are secured by a first legal charge over part of NICE's freehold property.

NICE's bank loans are repayable by monthly instalments at fixed and variable rates of interest.

Amounts payable under hire purchase contracts are secured on the related assets.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

23. MOVEMENT IN FUNDS

| | At 1.7.20 £ | Net movement in funds £ | Transfer between funds £ | At 31.7.21 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 904,834 | 58,611 | - | 963,545 |
| Restricted funds | | | | |
| Children's Services fund | 3,156 | (3,156) | - | - |
| Rehabilitation fund | 48,940 | (48,940) | - | - |
| Fixtures, Fittings and Equipment fund | - | - | - | - |
| | 52,096 | (52,096) | - | - |
| TOTAL FUNDS | <u>956,930</u> | <u>6,515</u> | <u>-</u> | <u>963,445</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 707,322 | (648,711) | 58,611 |
| Restricted funds | | | |
| Children's Services fund | 144,798 | (147,954) | (3,156) |
| Rehabilitation fund | 107,525 | (156,465) | (48,940) |
| Fixtures, Fittings and Equipment fund | 15,000 | (15,000) | - |
| | 267,323 | (319,419) | (52,096) |
| TOTAL FUNDS | <u>974,645</u> | <u>(968,130)</u> | <u>6,515</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

23. MOVEMENT IN FUNDS – CONTINUED

Comparatives for movement in funds

| | At 1.8.19 | Net movement in funds £ | Transfer between funds £ | At 31.7.20 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 873,814 | 35,312 | (4,292) | 904,834 |
| Restricted funds | | | | |
| Children's Services fund | 20,370 | (17,214) | - | 3,156 |
| Rehabilitation fund | 5,900 | 43,040 | - | 48,940 |
| Fixtures, Fittings and Equipment fund | 8,498 | (12,790) | 4,292 | - |
| | <u>34,768</u> | <u>13,036</u> | <u>-</u> | <u>52,096</u> |
| | <u>908,582</u> | <u>48,348</u> | <u>-</u> | <u>956,930</u> |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 739,783 | (704,471) | 35,312 |
| Restricted funds | | | |
| Children's Services fund | 227,549 | (244,763) | (17,214) |
| Rehabilitation fund | 97,589 | (54,549) | 43,040 |
| Fixtures, Fittings and Equipment fund | 12,000 | (24,790) | (12,790) |
| | <u>337,138</u> | <u>(324,102)</u> | <u>13,036</u> |
| | <u>1,076,841</u> | <u>(1,028,573)</u> | <u>48,348</u> |

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

23. MOVEMENT IN FUNDS – CONTINUED

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.7.19 | Net movement in funds £ | Transfer between funds £ | At 31.7.21 £ |
|---------------------------------------|----------------|----------------------------------|-----------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 873,814 | 93,923 | (4,292) | 963,445 |
| Restricted funds | | | | |
| Children's Services fund | 20,370 | (20,370) | - | - |
| Rehabilitation fund | 5,900 | (5,900) | - | - |
| Fixtures, Fittings and Equipment fund | 8,498 | (12,790) | 4,292 | - |
| | 34,768 | (39,060) | 4,292 | - |
| | <u>908,582</u> | <u>54,863</u> | <u>-</u> | <u>963,445</u> |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,447,105 | (1,353,182) | 93,923 |
| Restricted funds | | | |
| Children's Services fund | 372,347 | (392,717) | (20,370) |
| Rehabilitation fund | 205,114 | (211,014) | (5,900) |
| Fixtures, Fittings and Equipment fund | 27,000 | (39,790) | (12,790) |
| | 604,461 | (643,521) | (39,060) |
| | <u>2,051,566</u> | <u>(1,996,703)</u> | <u>54,863</u> |

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of NICE that are not designated for particular purposes.

Purpose of Restricted Funds

Children's Services fund

This fund represents primary funding received by NICE for the provision of pre-school and child services and also bursaries.

Rehabilitation fund

This fund represents funds used by NICE for the provision of free and subsidised services used by adults.

23. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds - continued

Fixtures, fittings and equipment fund

This fund represents funding received by NICE to enable NICE to purchase equipment which is used across all of the services provided by NICE.

Transfers between funds

Transfers between funds as at 31 July 2020 and 31 July 2021 represent movements between NICE's General fund and NICE's restricted Fixtures, Fittings and Equipment fund.

Analysis of net assets between funds

| | Unrestricted Fund £ | Restricted Funds £ | Total £ |
|---|---------------------------|--------------------------|----------------|
| Tangible fixed assets | 1,413,091 | - | 1,413,091 |
| Net current assets/(liabilities) | (208,737) | - | (208,737) |
| Creditors: | | | |
| amounts falling due in more than one year | (240,909) | - | (240,909) |
| Total net assets | 963,445 | - | 963,445 |

24. RELATED PARTY DISCLOSURES

Tangible gifts and donations

The Keith Coombs Trust

During the year ended 31 July 2021 NICE received income totalling £20,000 (2020: £5,300) from the Keith Coombs Trust, a registered charity, in which Anthony Coombs and Graham Coombs, trustees of NICE, also serve as trustees.

The Lord Austin Trust

During the year ended 31 July 2021 NICE received income totalling £2,500 (2020: £2,500) from the Lord Austin Trust, a registered charity, in which Keith Dudley, a trustee of NICE, also serves as a trustee.

Grevayne Properties Limited and S & U plc

During the year ended 31 July 2021 NICE received income totalling £3,500 (2020: £300) from Grevayne Properties Limited and S & U plc, companies in which Anthony Coombs and Graham Coombs, trustees of NICE, also serve as directors.

Irwin Mitchell LLP

During the year ended 31 July 2021 NICE received income totalling £552 (2020: £150) from Irwin Mitchell LLP, a firm in which Sara Collett, a trustee of NICE, also serves as a member.

Baron Davenport's Charity

During the year ended 31 July 2021 NICE received income totalling £3,250 (2020: £4,500) from Baron Davenport's Charity, a registered charity, in which Lisa Bryan, a co-opted trustee of NICE, also serves as a trustee.

25. MEMBERS' GUARANTEE

NICE is a company limited by guarantee and, as such, does not have share capital.

NICE had 124 members as at 31 July 2021 (2020: 97) all of whom have given an undertaking to contribute up to £1 each if called upon to do so.