

Company registration number: 02069107
Charity registration number: 00295829

**CASTLEHAVEN COMMUNITY ASSOCIATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Hamilton Coopers
Chartered Accountants
66 Earl Street
Maidstone
Kent
ME14 1PS

**Castlehaven Community Association
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**Castlehaven Community Association
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees	R Cheshire B Fielding D Jarman C Nunn A Bloemendaal R Lewin T Richards D Vora
Charity Number	00295829
Company Number	02069107
Principal Address	The Community Centre, 21 Castlehaven Road, London, England, NW1 8RU
Registered Office	The Community Centre, 21 Castlehaven Road London NW1 8RU
Accountants	Hamilton Coopers Chartered Accountants 66 Earl Street Maidstone Kent ME14 1PS
Auditors	Hamilton Coopers 66 Earl Street Maidstone ME14 1PS

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Castlehaven Community Association (CCA) aims and objectives are:

“To promote the benefit of the inhabitants of the London Borough of Camden without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.”

Public Benefit

CCA's activities are underpinned by its commitment to equal opportunities. The Association addresses its aims by:

- Providing classes, groups and activities for all sections of the community.
- Representing local opinion at local, borough-wide and national forums.
- Exploring and developing innovative and effective ways of promoting social inclusion.
- Developing local solutions to local problems and promoting standards of good practice.

CCA has a clearly defined structure allowing CCA users and local residents to participate through an elected Board of Trustees. This governing body has responsibility for policy and overall management of CCA and all of its activities.

The day to day running and development of the Association is in the hands of the staff team led by the Community Association's Chief Executive Officer.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Review of past activities and future plan

Review of Past Activities During Year Ending 31st March 2025

In serving the aims and objectives of the Association CCA has during this last year offered: -

- Advocacy, Advice & Guidance
- Food Bank / Food Voucher Scheme Help
- Older People Scheme & Activities
- Hire of Facilities for Local Orgs, Groups & Events
- Multiple Community Festivals
- Floodlit Multi-Sports Facility
- Warm Spaces During Autumn/Winter Months
- Work Experience & Internships
- Environmental Projects
- Men's & Women's Groups
- 8-19yr olds Afterschool & Sports Activities
- 8-19yr olds School Holiday Schemes
- Social Prescribing Partnership Project
- LGBTIQ+ Community Hub & Events
- Volunteering Opportunities
- Corporate Social Responsibility Opportunities

Overall, this small but high profile, vibrant community association continues to develop and respond to the needs of residents.

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**Castlehaven Community Association
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Review of past activities and future plan - continued

Plans for Year Beginning 1st April 2025

The Castlehaven Community Association plans to continue to offer the activities and services outlined above. In addition, the Association is currently exploring and developing: -

- To apply for and complete the NCVO Trusted Charity Level 1 Chartered Mark
- To take on a new Events and Facilities Manager to increase demand and revenue in hiring our facilities. Whilst making sure that our facilities are safe spaces for community activities including residents' engagement meetings, parties, weddings, religious groups, events, conferences and festivals.
- To apply for funding to sustain our longstanding older people's project and our newest Health Haven project – (social prescribing partnership) so we can continue both popular projects that offer a vast array of free activities and services for residents aged over 18yrs to improve their mental & physical health, wellbeing, and social connections within their community.
- To continue our 'emergency' foodbank project, due to the cost-of-living crisis, increases in energy costs/inflation and continued local demand.
- To apply for HAF funding to provide 3 school holiday schemes (Spring, Summer & Winter)
- To collaborate with Camden Council on their 'Active for Life' health and fitness scheme for underactive older people living in Camden. To provide sporting activities to improve their health and social wellbeing too.

Financial Review

Financial Position

The statement of financial activities shows income for the year of £782,037 with expenditure of £ 830,682 leaving a deficit of £ 48,645 At the end of the year we carry forward a reserve of £748,815 of which £ 442,530 is unrestricted, £ 250,529 is designated for the expense and £ 55,756 is restricted to projects.

Reserves Policy

In line with Charity Commission recommendations the CCA Board of Trustees aims to achieve a 30% unrestricted reserve of annual turnover. With an annual turnover in the region of £782,000 per annum this equates to an unrestricted reserve in the region of £261,000. At this level, the Board of Trustees considers that, in the event of a significant drop in funding, the charity would be able to continue delivering services whilst replacement funding is sought, or the charity is wound up. At present the unrestricted and undesignated reserve is £693,000, which is in line with our target. The Board of Trustees is considering ways in which additional unrestricted funds may be raised.

Designated Funds

In recognition of expenditure committed, the CCA Board of Trustees has designated £ 250,529 which will be paid in the following year.

Risk Management

Risk Assessment

The Board of Trustees has conducted a review of major risks to which the charity may be exposed.

External Risks:

The significant external risk is that of funding. The Board of Trustees has developed a Reserves Policy to address any sudden withdrawal of core funding and is working towards implementing this fully as soon as possible. The Board of Trustees has developed a strategy that allows for diversification of funding for activities. As such, all projects are administered in a matrix system, funded as 'standalone' projects – should funding be withdrawn for any one project other CCA projects will continue unhindered.

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**Castlehaven Community Association
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Risk Management - continued

Internal Risks:

Financial risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of service for all operational aspects of the charitable company. These procedures are consistently reviewed to ensure they continue to meet the needs of the charity.

The potential loss of key personnel is minimised by offering staff career enhancing training, health & wellbeing incentives, structured supervision, annual appraisal and paying the market value for their post.

Potential risks to clients and users are minimised by ensuring all staff and volunteers are regularly trained in safeguarding, GDPR, first aid, mental health first aid and health & safety. And they complete a Disclosure and Barring Service (DBS) check before working unsupervised with any children or vulnerable adults at risk.

Potential risk to Trustees is minimised by insurance cover.

Structure, Governance and Management

Governing Document

The Castlehaven Community Association Board of Trustees are all volunteers elected annually at a meeting open to all local residents. For logistical reasons there were two Board of Trustees during this accounting period.

Trustee Selection Methods

The governing documents of the Castlehaven Community Association requires 1/3 of the Board of Trustees to stand down each year. Standing down members may be nominated for re-election.

The Board of Trustees aims to recruit a minimum of 2 new members each year based on the identified skills gap of the Board &/or the experience of the recruit. All nominations are publicly elected at the Castlehaven Community Association's Annual General Meeting (AGM).

No other person or body external to the charity is entitled to appoint one or more members to the Board of Trustees.

Induction and Training of Trustees

All new Trustees shall undergo a full induction delivered by the Castlehaven Chief Executive Officer &/or the Castlehaven Chair of the Board of Trustees. The induction will include the full completion of all paperwork as it relates to Companies House & the Charity Commission; a full and detailed explanation of financial recording, organisational structural chart, policies & procedures.

Key Management Remuneration

The Trustees consider the key management to be themselves, CEO, deputy CEO and Finance.

Other Information

Relationship between Funders and Committee Members

There is no known relationship between any funder and any member of our Board of Trustees.

**Castlehaven Community Association
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Castlehaven Community Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure of Information to Auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Independent Auditors

The auditors, Hamilton Coopers, have indicated their willingness to continue in office and a resolution concerning their re-appointment will be proposed at the Annual General Meeting.

The trustees' report was approved by the board of trustees and signed on its behalf by:

 (Nov 28, 2025 12:19:14 GMT)

D Jarman

Trustee

Date

**Independent Auditor's Report
to the Members of
Castlehaven Community Association**

Opinion

We have audited the financial statements of Castlehaven Community Association (the "charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditor's Report (continued)
to the Members of
Castlehaven Community Association**

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 2—5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the company and industry, and through discussion with the management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to their permissions and requirements. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgmental areas of the financial statements such as accrued income.

Audit procedures performed by the engagement team included:

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**Independent Auditor's Report (continued)
to the Members of
Castlehaven Community Association**

Auditor's Responsibilities for the Audit of the Financial Statements - continued

- Discussions with management and assessment of known or suspected instances of non compliance with laws and regulations and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.- Obtain an understanding of
- internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Independent Auditor's Report (continued)
to the Members of
Castlehaven Community Association

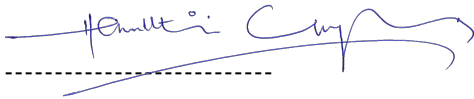
Auditor's Responsibilities for the Audit of the Financial Statements - continued

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases more when compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, appearing to read 'Hamilton Coopers', is written over a horizontal dashed line.

Hamilton Coopers

Date 28/Nov/25

Hamilton Coopers
66 Earl Street
Maidstone
ME14 1PS

Castlehaven Community Association
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	218,896	478,387	697,283	735,560
Other trading activities	4	59,207	-	59,207	38,025
Investments	5	25,547	-	25,547	25,339
		<u>303,650</u>	<u>478,387</u>	<u>782,037</u>	<u>798,924</u>
EXPENDITURE ON:					
Raising funds	7	1	-	1	-
Charitable activities:	7				
Charitable Activity		(395,998)	(434,684)	(830,682)	(925,838)
		<u>(395,997)</u>	<u>(434,684)</u>	<u>(830,681)</u>	<u>(925,838)</u>
NET EXPENDITURE		<u>(92,347)</u>	<u>43,703</u>	<u>(48,644)</u>	<u>(126,914)</u>
Transfers between funds	17	16,865	(16,865)	-	-
NET MOVEMENT IN FUNDS		<u>(75,482)</u>	<u>26,838</u>	<u>(48,644)</u>	<u>(126,914)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		768,542	28,918	797,460	924,374
TOTAL FUNDS CARRIED FORWARD	17	<u>693,060</u>	<u>55,756</u>	<u>748,816</u>	<u>797,460</u>

The notes on pages 15 to 23 form part of these financial statements.

Castlehaven Community Association
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	288,311	447,249	735,560
Other trading activities	4	38,025	-	38,025
Investments	5	25,339	-	25,339
		<u>351,675</u>	<u>447,249</u>	<u>798,924</u>
EXPENDITURE ON:				
Charitable activities:	7			
Charitable Activity		(488,459)	(437,379)	(925,838)
NET (EXPENDITURE)/INCOME		(136,784)	9,870	(126,914)
Transfers between funds	17	18,439	(18,439)	-
NET MOVEMENT IN FUNDS		(118,345)	(8,569)	(126,914)
RECONCILIATION OF FUNDS:				
Total funds brought forward		886,887	37,487	924,374
TOTAL FUNDS CARRIED FORWARD	17	<u>768,542</u>	<u>28,918</u>	<u>797,460</u>

The notes on pages 15 to 23 form part of these financial statements.

Castlehaven Community Association
Statement of Financial Position
As At 31 March 2025

				2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	12	102,135	-	102,135	127,669
		<u>102,135</u>	<u>-</u>	<u>102,135</u>	<u>127,669</u>
CURRENT ASSETS					
Debtors	13	779,898	-	779,898	649,227
Cash at bank and in hand		398,155	55,756	453,911	402,526
		<u>1,178,053</u>	<u>55,756</u>	<u>1,233,809</u>	<u>1,051,753</u>
Creditors: Amounts Falling Due Within One Year	14	(587,128)	-	(587,128)	(381,962)
		<u>(587,128)</u>	<u>-</u>	<u>(587,128)</u>	<u>(381,962)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>590,925</u>	<u>55,756</u>	<u>646,681</u>	<u>669,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>693,060</u>	<u>55,756</u>	<u>748,816</u>	<u>797,460</u>
NET ASSETS		<u>693,060</u>	<u>55,756</u>	<u>748,816</u>	<u>797,460</u>
FUNDS OF THE CHARITY					
Restricted Funds				55,756	28,918
Unrestricted Funds				<u>693,060</u>	<u>768,542</u>
TOTAL FUNDS	17			<u>748,816</u>	<u>797,460</u>

**Castlehaven Community Association
Statement of Financial Position (continued)
As At 31 March 2025**

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board


[Derek Jarman](#) (Nov 28, 2025 12:19:14 GMT)

D Jarman

Trustee

Date

The notes on pages 15 to 23 form part of these financial statements.

Castlehaven Community Association
Statement of Cash Flows
For The Year Ended 31 March 2025

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Net cash generated from/(used in) operations	1	25,838	(438,695)
Net cash generated from/(used in) operating activities		25,838	(438,695)
Cash flows from investing activities			
Interest received		25,547	25,339
Increase/(decrease) in cash and cash equivalents		51,385	(413,356)
Cash and cash equivalents at beginning of year	2	402,526	815,882
Cash and cash equivalents at end of year	2	453,911	402,526

Castlehaven Community Association
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of expenditure to cash generated from/(used in) operations

	2025	2024
	£	£
Net expenditure	(48,644)	(126,914)
<i>Adjustments for:</i>		
Interest income	(25,547)	(25,339)
Depreciation of tangible assets	25,534	25,533
<i>Movements in working capital:</i>		
Decrease in trade and other debtors	80,483	68,999
Decrease in trade and other creditors	(5,988)	(380,974)
Net cash generated from/(used in) operations	<u>25,838</u>	<u>(438,695)</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>453,911</u>	<u>402,526</u>

3. Analysis of changes in net funds

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	<u>402,526</u>	<u>51,385</u>	<u>453,911</u>

**Castlehaven Community Association
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Castlehaven Community Association is a company limited by guarantee, incorporated in England & Wales, registered number 02069107 and registered charity number 00295829. The registered office is The Community Centre, 21 Castlehaven Road, London, NW1 8RU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work or for specific projects being undertaken by the Association.

2.3. Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.4. Resources Expended

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support HCA's programmes and activities. The basis, on which support costs have been allocated are set out in the notes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of other trading activities, in which the Association does not yet engage.
- Expenditure on charitable activities includes the costs of providing services and activities for our beneficiaries and the local community to further the purposes of the charity and their associated support costs.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred."

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	25% per annum, reducing balance method
Plant & Machinery	25% reducing balance method

2.6. Investments

The charitable company controls Castlehaven Community Enterprise Limited by virtue of the provisions of Companies Act 2006 which is registered in England. The subsidiary is used for non-primary purpose trading activities. Available profits are gift aided to the charitable company.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Castlehaven Community Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.8. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. Income from Donations and Legacies

			2025
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Donations and gifts	217,896	-	217,896
Grants	1,000	478,387	479,387
	<u>218,896</u>	<u>478,387</u>	<u>697,283</u>
			2024
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Donations and gifts	284,856	-	284,856
Grants	3,455	447,249	450,704
	<u>288,311</u>	<u>447,249</u>	<u>735,560</u>

4. Income from Other Trading Activities

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Food Bank	14,984	7,032
Premises Hire	44,223	30,993
	<u>59,207</u>	<u>38,025</u>

5. Investment Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Bank interest receivable	<u>25,547</u>	<u>25,339</u>

Castlehaven Community Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	25,534	25,533

7. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	(1)	-	(1)
Charitable Activity	827,082	3,600	830,682
	<u>827,081</u>	<u>3,600</u>	<u>830,681</u>

	2024		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Charitable Activity	261,557	664,281	925,838

8. Support Costs

	2025
	Charitable Activity
	£
Governance costs	<u>3,600</u>
	2024
	Charitable Activity
	£
Employee costs	580,911
General administration	83,370
	<u>664,281</u>

Castlehaven Community Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Auditor's Remuneration

Remuneration received by the charitable company's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	3,600	3,600

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	404,496	538,393
Social security costs	34,000	33,665
Other pension costs	9,416	8,853
	<u>447,912</u>	<u>580,911</u>

The number of employees whose employee benefits (excluding employer pension costs) for the reporting period exceeded £60,000 was:

	2025	2024
£60,000 to £69,999	1	1

11. Average Number of Employees

Average number of employees during the year was: 17 (2024: 16)

12. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2024	255,337	11,909	267,246
As at 31 March 2025	<u>255,337</u>	<u>11,909</u>	<u>267,246</u>
Depreciation			
As at 1 April 2024	127,668	11,909	139,577
Provided during the period	25,534	-	25,534
As at 31 March 2025	<u>153,202</u>	<u>11,909</u>	<u>165,111</u>

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Castlehaven Community Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Net Book Value

As at 31 March 2025	102,135	-	102,135
As at 1 April 2024	127,669	-	127,669

13. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	8,290	15,197
Amounts owed by group undertakings	722,942	584,880
Other debtors	666	1,150
	<u>731,898</u>	<u>601,227</u>
Due after more than one year		
Amounts owed by group undertakings	48,000	48,000
	<u>779,898</u>	<u>649,227</u>

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	16,852	30,221
Other creditors	18,291	500
Taxation and social security	-	10,410
Accruals and deferred income	551,985	340,831
	<u>587,128</u>	<u>381,962</u>

15. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	340,831	378,025
Income deferred in the current period	551,985	340,831
Amounts released in income from previous periods	(340,831)	(378,025)
Balance at the end of the period	<u>551,985</u>	<u>340,831</u>

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end, and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity .

Castlehaven Community Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Designated:

Designated Funds	235,644	-	(25,534)	65,953	276,063
Total unrestricted funds	886,887	351,675	(488,459)	18,439	768,542
Restricted funds					
Age Activity	-	41,827	(33,417)	-	8,410
Active 8	1,647	69,420	(67,132)	(3,181)	754
Food Bank	3,924	-	(3,924)	-	-
Health Haven	4,779	96,294	(92,751)	(7,773)	549
Core - Restricted	19,509	81,755	(101,264)	-	-
Environment project	7,628	157,953	(138,891)	(7,485)	19,205
Total restricted funds	37,487	447,249	(437,379)	(18,439)	28,918
Total funds	924,374	798,924	(925,838)	-	797,460

18. Transactions with Trustees

No trustee expenses have been incurred.

19. Related Party Disclosures

The Trustees consider the key management to be themselves, CEO, deputy CEO and Finance manager. Remuneration paid to key management was £111,498 (2024: £142,738).

20. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

21. Subsidiary undertaking

The charitable company controls Castlehaven Community Enterprise Limited by virtue of the provisions of Companies Act 2006 which is registered in England. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

Castlehaven Community Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2025	2024
	£	£
Profit/(Loss) on ordinary activities	168,094	121,579
Aggregate of the assets, liabilities and funds	0	0