

Registered Charity Number
Registered Company Number

00295829
02069107



CASTLEHAVEN COMMUNITY ASSOCIATION

Financial Statements

For The Year Ended

31 March 2024

Prepared by
 **Hamilton**
Coopers
Chartered Accountants
66 Earl Street
Maidstone Kent ME14 1PS

Castlehaven Community Association

Report and accounts Contents

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Castlehaven Community Association

Company Information

Directors and Trustees	Derek Jarman Rosemary Lewin Rebecca Cheshire Darshan Vora (appointed 25 March 2024) Bruce Fielding Matthew Stephenson Christina Nunn Tricia Richards (not a trustee)
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Auditors	Hamilton Coopers Chartered Accountants 66 Earl Street Maidstone Kent ME14 1PS
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Registered office	The Community Centre 21 Castlehaven Road London NW1 8RU
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Charity Number	00295829
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Company Number	02069107
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Castlehaven Community Association

Introduction

The Trustees present their annual report and accounts for the year ending 31st March 2024.

The Trustees of the Board are satisfied with the performance of the charity during the year and the position at 31st March 2024 and consider that the charity is in a medium position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, Registered Office and Constitution of the Charity

The full name of the charity is the Castlehaven Community Association which is a company limited by guarantee and a registered charity governed by its memorandum & articles of association with charity number 295829 and company number 02069107. The charity registered office is The Community Centre, 21 Castlehaven Road, London NW1 8RU and was incorporated on 30th October 1986.

Board of Trustees

The Castlehaven Community Association Board of Trustees are all volunteers elected annually at a meeting open to all local residents. For logistical reasons there were two Board of Trustees during this accounting period:

Committee 1st April 2023 – 31st March 2024

1. Matthew Stephenson
2. Derek E Jarman
3. Paul Henriot
4. Darshan Vora
5. Bruce J Fielding
6. Rosemary Lewin
7. Rebecca Cheshire
8. Christina Nunn
9. Amy Bloemendaal

Additional subcommittee Members 1st April 2023 – 31st March 2024

1. Brenda Gardner
2. Mena Charlick
3. Katherine Cox
4. John Paino
5. Jonathan Williams
6. David Saxby
7. Patricia Thomas

Tricia Richards was elected as Company Secretary.

Trustee recruitment.

The governing documents of the Castlehaven Community Association requires 1/3 of the Board of Trustees to stand down each year. Standing down members may be nominated for re-election.

The Board of Trustees aims to recruit a minimum of 2 new members each year based on the identified skills gap of the Board &/or the experience of the recruit. All nominations are publicly elected at the Castlehaven Community Association's Annual General Meeting (AGM).

No other person or body external to the charity is entitled to appoint one or more members to the Board of Trustees.

Trustee induction and training.

All new Trustees shall undergo a full induction delivered by the Castlehaven Chief Executive Officer &/or the Castlehaven Chair of the Board of Trustees. The induction will include the full completion of all paperwork as it relates to Companies House & the Charity Commission; a full and detailed explanation of financial recording, organisational structural chart, policies & procedures.

Castlehaven Community Association

Relationship between Funders and Committee Members

There is no known relationship between any funder and any member of our Board of Trustees.

Objectives of the Charity

Castlehaven Community Association (CCA) aims and objectives are:

“To promote the benefit of the inhabitants of the London Borough of Camden without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.”

Public Benefits that are Provided by the Charity

CCA's activities are underpinned by its commitment to equal opportunities. The Association addresses its aims by:

- Providing classes, groups and activities for all sections of the community.
- Representing local opinion at local, borough-wide and national forums.
- Exploring and developing innovative and effective ways of promoting social inclusion.
- Developing local solutions to local problems and promoting standards of good practice.

CCA has a clearly defined structure allowing CCA users and local residents to participate through an elected Board of Trustees. This governing body has responsibility for policy and overall management of CCA and all of its activities.

The day to day running and development of the Association is in the hands of the staff team led by the Community Association's Chief Executive Officer.

Review of Past Activities During Year Ending 31st March 2024

In serving the aims and objectives of the Association CCA has during this last year offered: -

- Advocacy, Advice & Guidance
- Food Bank / Food Voucher Scheme Help
- Older People Scheme & Activities
- Hire of Facilities for Local Orgs, Groups & Events
- Multiple Community Festivals
- Floodlit Multi-Sports Facility
- Warm Spaces During Autumn/Winter Months
- Work Experience & Internships • Environmental Projects
- Men's & Women's Groups
- 8-19yr olds Afterschool & Sports Activities
- 8-19yr olds School Holiday Schemes
- Social Prescribing Partnership Project
- LGBTIQ+ Community Hub & Events
- Volunteering Opportunities
- Corporate Social Responsibility Opportunities

Overall, this small but high profile, vibrant community association continues to develop and respond to the needs of residents.

Plans for Year Beginning 1st April 2024

The Castlehaven Community Association plans to continue to offer the activities and services outlined above. In addition, the Association is currently exploring and developing: -

- To apply for and complete the NCVO Trusted Charity Level 1 Chartered Mark
- To take on a new Events and Facilities Manager to increase demand and revenue in hiring our facilities. Whilst making sure that our facilities are safe spaces for community activities including residents' engagement meetings, parties, weddings, religious groups, events, conferences and festivals.

Castlehaven Community Association

- To apply for funding to sustain our longstanding older people's project and our newest Health Haven project – (social prescribing partnership) so we can continue both popular projects that offer a vast array of free activities and services for residents aged over 18yrs to improve their mental & physical health, wellbeing, and social connections within their community.
- To continue our 'emergency' foodbank project, due to the cost-of-living crisis, increases in energy costs/inflation and continued local demand.
- To apply for HAF funding to provide 3 school holiday schemes (Spring, Summer & Winter)
- To collaborate with Camden Council on their 'Active for Life' health and fitness scheme for underactive older people living in Camden. To provide sporting activities to improve their health and social wellbeing too.

Transactions & Financial Position

The statement of financial activities shows income for the year of £ 798,924 with expenditure of £ 925,838 leaving a deficit of £ 126,914 At the end of the year we carry forward a reserve of £ 797,460 of which £ 492,479 is unrestricted, £ 276,063 is designated for the expense and £ 28,918 is restricted to projects.

Reserves Policy

In line with Charity Commission recommendations the CCA Board of Trustees aims to achieve a 30% unrestricted reserve of annual turnover. With an annual turnover in the region of £798,924 per annum this equates to an unrestricted reserve in the region of £239,677. At this level, the Board of Trustees considers that, in the event of a significant drop in funding, the charity would be able to continue delivering services whilst replacement funding is sought, or the charity is wound up. At present the unrestricted reserves are £230,946 which is included in the unrestricted income funds of £492,479 in the accounts, which is in line with our target. The balance in the unrestricted income fund is allocated to the projects. The Board of Trustees is considering ways in which additional unrestricted funds may be raised.

Designated Funds

In recognition of expenditure committed, the CCA Board of Trustees has designated £ 276,063 which will be paid in the following year.

Risk Assessment

The Board of Trustees has conducted a review of major risks to which the charity may be exposed.

External Risks:

The significant external risk is that of funding. The Board of Trustees has developed a Reserves Policy to address any sudden withdrawal of core funding and is working towards implementing this fully as soon as possible. The Board of Trustees has developed a strategy that allows for diversification of funding for activities. As such, all projects are administered in a matrix system, funded as 'standalone' projects – should funding be withdrawn for any one project other CCA projects will continue unhindered.

Internal Risks:

Financial risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of service for all operational aspects of the charitable company. These procedures are consistently reviewed to ensure they continue to meet the needs of the charity.

The potential loss of key personnel is minimised by offering staff career enhancing training, health & wellbeing incentives, structured supervision, annual appraisal and paying the market value for their post.

Potential risks to clients and users are minimised by ensuring all staff and volunteers are regularly trained in safeguarding, GDPR, first aid, mental health first aid and health & safety. And they complete a Disclosure and Barring Service (DBS) check before working unsupervised with any children or vulnerable adults at risk.

Potential risk to Trustees is minimised by insurance cover.

Castlehaven Community Association

Auditors

Hamilton Cooper
66 Earls Street
Maidstone
Kent ME14 1PS

Bankers

Currently the group have the bank accounts with the following banks:

- CAF Bank Ltd
- Co-operative Bank
- Scottish Widows Bank
- Barclays Bank
- HSBC

Public Benefit

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities and in setting the charity's grant making policy.

Directors and Trustees

All directors of the company are also Trustees of the charity and there are no other Trustees. All the Trustees named on the company information page served during the year. The Board has the power to appoint additional Trustees as it considers appropriate.

Statements of the Directors' Responsibilities

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of representation to the auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.


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A resolution proposing the reappointment of Hamilton Coopers as auditors will be put to the annual general meeting.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 11/26/2024


Derek Jarman (Nov 26, 2024 15:28 GMT)
D Jarman
Chair of Trustees

Castlehaven Community Association

Independent auditors' report to the Trustees of the Castlehaven Community Association for the year ended 31 March 2024.

We have audited the financial statements of Castlehaven Community Association for the year ended 31 March 2024 which comprise of the statement of financial activities, the balance sheets and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of charitable company's affairs as at 31 March 2024 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 5], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the company and industry, and through discussion with the management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to their permissions and requirements. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgmental areas of the financial statements such as accrued income.

Castlehaven Community Association

Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non compliance with laws and regulations and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.- Obtain an understanding of
- internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases more when compliance with a law or regulation is removed from the events and transactions reflected

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in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, appearing to read 'Asim Malik', with a long horizontal stroke extending to the right.

Asim Malik, FCA
(Senior Statutory Auditor)
for and on behalf of
Hamilton Coopers
Chartered Accountants and Statutory Auditors

11/28/2024

66 Earl Street
Maidstone
Kent ME14 1PS

Hamilton Coopers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Castlehaven Community Association
Statement of financial activities
(incorporating an income and expenditure account)
for the year ended 31 March 2024

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	2024 £	2023 £
Incoming resources						
<i>Incoming resources from generated funds</i>						
Donations and legacies	4	288,311	-	447,249	735,560	617,199
Other trading activities	5	38,025	-	-	38,025	35,036
Income from Investments	6	25,339	-	-	25,339	4,881
Total income and endowment		351,675	-	447,249	798,924	657,116
Resources expended						
Administrative cost		50,949	-	23,785	74,734	51,351
<i>Expenditure on Charitable activities</i>		408,376	25,534	413,594	847,504	587,046
<i>Governance costs</i>		3,600	-	-	3,600	3,600
Total Resources Expended	7	462,925	25,534	437,379	925,838	641,997
Net Incoming Resources before Transfers		(111,250)	(25,534)	9,870	(126,914)	15,119
Gross transfers between funds		(47,514)	65,953	(18,439)	-	-
Net incoming resources before Other recognised gains and losses		(158,764)	40,419	(8,569)	(126,914)	15,119

Castlehaven Community Association
Consolidated statement of financial activities
(incorporating an income and expenditure account)
for the year ended 31 March 2024

Net movement in funds (Net Income / (Expenditure) for the year		(158,764)	40,419	(8,569)	(126,914)	15,119
<i>Total funds brought forward</i>		651,243	235,644	37,487	924,374	909,255
Total Funds carried forward	16	492,479	276,063	28,918	797,460	924,374

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 13 as required by the said statement.

All activities derive from continuing operations

The notes on pages 14 to 22 form an integral part of these accounts.

Castlehaven Community AssociationCompany No
Charity No02069107
295829**Balance Sheet
as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	<u>127,669</u>	<u>153,202</u>
Total fixed assets		<u>127,669</u>	<u>153,202</u>
Current assets			
Debtors	12	649,227	377,395
Cash at bank and in hand		<u>402,526</u>	<u>815,882</u>
Total current assets		<u>1,051,753</u>	<u>1,193,277</u>
Liabilities:-			
Creditors: amounts due within one year	13	<u>(381,962)</u>	<u>(422,105)</u>
Net current assets		<u>669,791</u>	<u>771,172</u>
Total assets less current liabilities		<u>797,460</u>	<u>924,374</u>
Total net assets		<u><u>797,460</u></u>	<u><u>924,374</u></u>
Funds	16		
Unrestricted income funds		492,479	651,244
Designated funds		276,063	235,643
Restricted income funds		28,918	37,487
Total funds		<u><u>797,460</u></u>	<u><u>924,374</u></u>

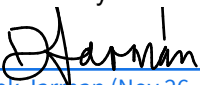
The accounts have been prepared in accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

11/26/2024

Approved by the Board of Trustees for issue on and signed on its behalf by


Derek Jarman (Nov 26, 2024 15:28 GMT)

D Jarman
Director & Chair to Board of Trustee

The notes on pages 14 to 22 form an integral part of these accounts.

Castlehaven Community Association
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation of the accounts

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

a) Basis of preparation and assessment of going concern:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The trustees consider that there are no material uncertainties about the Association's ability to continue as a going concern.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Castlehaven Community Association
Notes to the Accounts
for the year ended 31 March 2024

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work or for specific projects being undertaken by the Association.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support HCA's programmes and activities. The basis, on which support costs have been allocated are set out in note 8.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- * Costs of raising funds comprise the costs of other trading activities, in which the Association does not yet engage.
- * Expenditure on charitable activities includes the costs of providing services and activities for our beneficiaries and the local community to further the purposes of the charity and their associated support costs.
- * Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fixed assets and depreciation

Tangible fixed assets are stated as costs less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% per annum, reducing balance method
Building refurbishment	25% per annum, reducing balance method / over 5 years
Motor vehicles	25% per annum, reducing balance method

Castlehaven Community Association
Notes to the Accounts
for the year ended 31 March 2024

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Pension

On 01 October 2015 Workplace Pensions commenced at CCA, to which staff are encouraged to join.

Legal status of the Society

The Association is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

This is stated after crediting after charging:-

Auditors' remuneration	3,600	3,600
Indemnity Insurance for trustees and employees	250	250
Depreciation	25,533	25,534

3 Key management personnel

The Trustees consider the key management to be themselves, CEO, deputy CEO and Finance manager. Remuneration paid to key management was as follows:

	2024	2023
	£	£
Total for the year	142,738	139,209
	<u>142,738</u>	<u>139,209</u>

Castlehaven Community Association
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No expenses were paid to trustees or persons connected with them.

4 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total Funds £	2023 Total Funds £
Grants	3,455	447,249	450,704	412,552
Voluntary donations	284,856	-	284,856	204,647
	<u>288,311</u>	<u>447,249</u>	<u>735,560</u>	<u>617,199</u>

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	2024 Total Funds £	2023 Total Funds £
Foodbank	7,032	-	7,032	13,530
Premises hire	30,993	-	30,993	21,506
	<u>38,025</u>	<u>-</u>	<u>38,025</u>	<u>35,036</u>

6 Investment Income

	2024 £	2023 £
Interest income	25,339	4,881
	<u>25,339</u>	<u>4,881</u>

Castlehaven Community Association
Notes to the Accounts
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7 Analysis of expenditure

	Unrestricted funds £	Restricted funds £	2024 Total Funds £	2023 Total Funds £
Costs of generating funds				
Administrative cost	50,949	23,785	74,734	51,351
	<u>50,949</u>	<u>23,785</u>	<u>74,734</u>	<u>51,351</u>
Expenditure on Charitable activities				
Salaries	182,884	271,124	454,008	348,362
Activity cost	73,868	26,278	100,146	72,833
Other employee costs	45,468	68,822	114,290	84,055
Premises Costs	36,646	45,912	82,558	25,685
Professional fees in support of charitab	29,986	41	30,027	22,371
Other support costs	43,124	1,417	44,541	11,806
	<u>411,976</u>	<u>413,594</u>	<u>825,570</u>	<u>565,112</u>
Designated funds				
General administrative expenses	<u>25,534</u>	<u>-</u>	<u>25,534</u>	<u>25,534</u>

8 Analysis of grants payable in furtherance of the charity's objects

Support costs are allocated on a consistent basis within the use of resources and allocated as core costs.

9 Deferred Incoming Resources & Reserves- Restricted funds (Group and Company)

	Opening Deferrals £	Released from prior years £	Received less released in year £	Deferred at year end £
Sundry	378,025	(378,025)	340,831	340,831
Total	<u>378,025</u>	<u>(378,025)</u>	<u>340,831</u>	<u>340,831</u>
			2024 £	2023 £
These deferrals are included in creditors			<u>340,831</u>	<u>378,025</u>

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end, and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity .

Castlehaven Community Association
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10 Staff Costs and Emoluments

	2024	2023
	£	£
Gross Salaries	411,491	238,028
Employer's National Insurance	33,665	15,497
Pension Contributions	8,853	4,885
	<u>454,009</u>	<u>258,410</u>

Numbers of full time employees or full time equivalents	2024	2023
Engaged on charitable activities	16	12

There were no fees or other remuneration paid to the trustees
There was 1 employees with emoluments in excess of £60,000 per annum.

11 Tangible fixed assets

	Freehold Land and buildings	Plant, Machinery & Vehicles	Total
At 1 April 2023	255,337	11,909	267,246
Accumulated depreciation and impairment provisions			
At 1 April 2023	102,135	11,909	114,044
Charge for the year	25,533	-	25,533
At 31 March 2024	<u>127,668</u>	<u>11,909</u>	<u>139,577</u>
Net book value			
At 31 March 2024	<u>127,669</u>	<u>-</u>	<u>127,669</u>
At 31 March 2023	<u>153,202</u>	<u>-</u>	<u>153,202</u>
			-

12 Debtors

	2024	2023
	£	£
Trade debtors	15,197	15,594
Amounts due from associated and subsidiary undertakings	632,880	361,801
Prepaid expenses	1,150	-
	<u>649,227</u>	<u>377,395</u>

Amounts due after more than one year included in the total above are analysed as:-

Amounts due from associated and subsidiary undertakings	<u>632,880</u>	<u>361,801</u>
Amounts due after more than one year included above	<u>632,880</u>	<u>361,801</u>

Castlehaven Community Association
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13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	30,221	44,080
Deferred income and grants in advance (see note 9)	340,831	378,025
Taxation and social security	10,410	-
Other creditors	500	-
	<u>381,962</u>	<u>422,105</u>

14 Contingent Liabilities

	2024	2023
	£	£
Total	10,000	7,800

It had been discovered that part of the building had not been charged for electricity for some periods and the Trustees are unsure if there will be any further liability, but they feel it is prudent to note this situation and make an estimate of any contingency. No provision for the above amount has been included in these accounts.

15 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

16 Analysis of net assets between funds

At 31 March 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	127,669			127,669
Net current assets	405,941	276,063	369,749	1,051,753
Liabilities	(41,131)	-	(340,831)	(381,962)
	<u>492,479</u>	<u>276,063</u>	<u>28,918</u>	<u>797,460</u>
 At 1 April 2023	 Unrestricted funds	 Designated funds	 Restricted funds	 Total Funds
	£	£	£	£
Fixed assets	153,202	-	-	153,202
Net current assets	542,122	235,643	415,512	1,193,277
Liabilities	(44,080)	-	(378,025)	(422,105)
	<u>651,244</u>	<u>235,643</u>	<u>37,487</u>	<u>924,374</u>

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The individual funds included above are :-

	Funds at 2023	Movements in Funds as below	Transfers Between funds	Funds at 2024
	£	£	£	£
Environment project	7,628	19,062	(7,485)	19,205
Age Activity	-	8,410	-	8,410
Active 8	1,647	2,288	(3,181)	754
Food bank	3,924	(3,924)	-	-
Health Haven	4,779	3,543	(7,773)	549
Core	19,509	(19,509)	-	-
	<u>37,487</u>	<u>9,870</u>	<u>(18,439)</u>	<u>28,918</u>
Designated funds	235,644	(25,534)	65,953	276,063
CCA - unrestricted reserve	651,243	(111,250)	(47,514)	492,479
	<u>924,374</u>	<u>(126,914)</u>	<u>-</u>	<u>797,460</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Environment project	157,953	138,891	-	19,062
Age Activity	41,827	33,417	-	8,410
Active 8	69,420	67,132	-	2,288
Food Bank	-	3,924	-	(3,924)
Health Haven	96,294	92,751	-	3,543
Core - Restricted	81,755	101,264	-	(19,509)
Designated funds		25,534		(25,534)
CCA - unrestricted reserve	351,675	462,925	-	(111,250)
	<u>798,924</u>	<u>925,838</u>	<u>-</u>	<u>(126,914)</u>
	-	-		

There are sufficient resources for all funds in the appropriate form to enable each activity to be applied in accordance with any restriction.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Restricted funds are subjected to the restriction on their expenditure imposed by the donors or through the terms of an appeal.

The net transfers between the funds represents an internal management and support supervision charge at a percentage of 10% to 25% allowed by donors on particular grants.

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17 Subsidiary undertaking

The charitable company controls Castlehaven Community Enterprise Limited by virtue of the provisions of Companies Act 2006 which is registered in England.

The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

	2024	2023
	£	£
Castlehaven Community Enterprise Limited		
Turnover	213,509	251,941
Administrative expenses	(92,005)	(47,294)
Other operating income	75	-
Operating profit / (loss)	<u>121,579</u>	<u>204,647</u>
Interest payable	-	-
Profit/(Loss) on ordinary activities	<u>121,579</u>	<u>204,647</u>
Deed of covenant to parent undertaking	<u>(121,579)</u>	<u>(204,647)</u>
Profit / (Loss) for the financial year	<u><u>-</u></u>	<u><u>-</u></u>
The aggregate of the assets, liabilities and funds was:		
Assets	735,274	346,446
Liabilities	<u>(735,274)</u>	<u>(346,446)</u>
Funds	<u><u>-</u></u>	<u><u>-</u></u>

18 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiaries gift aids available profits to the parent charity.

The charge to corporation tax for the subsidiaries in the year was £nil (2023: £nil)

19 Related party transactions

There are no related party transactions to disclose for the year (2023: none)

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

20 General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is

The Community Centre
21 Castlehaven Road London
NW1 8RU