

Registered Charity Number
Registered Company Number

00295829
02069107



CASTLEHAVEN COMMUNITY ASSOCIATION

Consolidated Financial Statements

For The Year Ended

31 March 2023

Prepared by
 **Hamilton**
Coopers
Chartered Accountants
66 Earl Street
Maidstone Kent ME14 1PS

Castlehaven Community Association

Report and accounts Contents

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Castlehaven Community Association

Company Information

| | |
|-------------------------------|---|
| Directors and Trustees | Derek Jarman Rosemary Lewin Paul Henriot Rebecca Cheshire Greg Ferrari Bruce Fielding Matthew Stephenson Christina Nunn Tricia Richards (not a trustee) |
| Auditors | Hamilton Coopers Chartered Accountants 66 Earl Street Maidstone Kent ME14 1PS |
| Registered office | The Community Centre 21 Castlehaven Road London NW1 8RU |
| Charity Number | 00295829 |
| Company Number | 02069107 |

Castlehaven Community Association

Introduction

The Trustees present their annual report and accounts for the year ending 31st March 2023.

The Trustees of the Board are satisfied with the performance of the charity during the year and the position at 31st March 2023 and consider that the charity is in a medium position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, Registered Office and Constitution of the Charity

The full name of the charity is the Castlehaven Community Association which is a company limited by guarantee and a registered charity governed by its memorandum & articles of association with charity number 295829 and company number 02069107. The charity registered office is The Community Centre, 21 Castlehaven Road, London NW1 8RU and was incorporated on 30th October 1986.

Board of Trustees

The Castlehaven Community Association Board of Trustees are all volunteers elected annually at a meeting open to all local residents. For logistical reasons there were two Board of Trustees during this accounting period:

Committee 1st April 2022 – 31st March 2023

Matthew Stephenson
Derek Edward Jarman
Paul Henriot
Bruce Jon Fielding

Rosemary Lewin
Rebecca Cheshire
Christina Nunn

Additional subcommittee Members 1st April 2022 – 31st March 2023

Brenda Gardner
Mena Charlick
Katherine Cox

John Paino
Jonathan Williams

Tricia Richards was elected as Company Secretary.

Trustee recruitment.

The governing documents of the Castlehaven Community Association requires 1/3 of the Board of Trustees to stand down each year. Standing down members may be nominated for re-election.

The Board of Trustees aims to recruit a minimum of 2 new members each year based on the identified skills gap of the Board &/or the experience of the recruit. All nominations are publically elected at the Castlehaven Community Association's Annual General Meeting (AGM).

No other person or body external to the charity is entitled to appoint one or more members to the Board of Trustees.

Trustee induction and training.

All new Trustees shall undergo a full induction delivered by the Castlehaven Chief Executive Officer &/or the Castlehaven Chair of the Board of Trustees. The induction will include the full completion of all paperwork as it relates to Companies House & the Charity Commission; a full and detailed explanation of financial recording, organisational structural chart, policies & procedures.

Relationship between Funders and Committee Members

There is no known relationship between any funder and any member of our Board of Trustees.

Objectives of the Charity

Castlehaven Community Association (CCA) aims and objectives are:

“To promote the benefit of the inhabitants of the London Borough of Camden without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation

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and leisure time occupation with the object of improving the conditions of life of the said inhabitants.”

Public Benefits that are Provided by the Charity

CCA’s activities are underpinned by its commitment to equal opportunities. The Association addresses its aims by:

- Providing classes, groups and activities for all sections of the community.
- Representing local opinion at local, borough-wide and national forums.
- Exploring and developing innovative and effective ways of promoting social inclusion.
- Developing local solutions to local problems and promoting standards of good practice.

CCA has a clearly defined structure allowing CCA users and local residents to participate through an elected Board of Trustees. This governing body has responsibility for policy and overall management of CCA and all of its activities.

The day to day running and development of the Association is in the hands of the staff team led by the Community Association’s Chief Executive Officer.

Review of Past Activities During Year Ending 31st March 2023

In serving the aims and objectives of the Association CCA has during this last year offered: -

- | | |
|--|---|
| • Advocacy, Advice & Guidance | • Environmental Projects |
| • Food Bank / Food Voucher Scheme Help | • Men’s & Women’s Groups |
| • Older People Scheme & Activities | • 8-19yr olds Afterschool & Sports Activities |
| • Hire of Facilities for Local Orgs, Groups & Events | • 8-19yr olds School Holiday Schemes |
| • Multiple Community Festivals | • Social Prescribing Partnership Project |
| • Floodlit Multi-Sports Facility | • LGBTIQ+ Community Hub & Events |
| • Warm Spaces During Autumn/Winter Months | • Volunteering Opportunities |
| • Work Experience & Internships | • Corporate Social Responsibility Opportunities |

Overall, this small but high profile, vibrant community association continues to develop and respond to the needs of residents.

Plans for Year Beginning 1st April 2023

The Castlehaven Community Association plans to continue to offer the activities and services outlined above. In addition, the Association is currently exploring and developing: -

- Repurposing the old Littlehaven Nursery building and gardens into a new ‘Community Hub’ to use for community activities, religious groups, private parties, conferences, and weddings etc. To make more revenue.
- To take on the license of the Clarence Hall, local TRA Hall based in the Clarence Way Estate. Work with Camden Council to arrange refurbishment. Plan to use this space for community activities including residents’ engagement meetings, parties, weddings, religious groups, conferences and festivals.
- To apply for funding to sustain our pilot Health Haven project – (social prescribing partnership) so we can continue this popular project that offers a vast array of free activities and services for residents aged over 18yrs who have been referred by local NHS and Health organisations to improve their mental & physical health, wellbeing, and social connections with their community.
- To continue our ‘emergency’ foodbank project, due to the cost-of-living crisis, increases in energy costs/inflation and continued local demand.

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Transactions & Financial Position

The statement of financial activities shows income for the year of £ 984,534 with expenditure of £ 1,002,398 leaving a deficit of £17,864. At the end of the year we carry forward a reserve of £922,664 of which £649,553 is unrestricted, £235,644 is designated for the expense and £37,487 is restricted to projects.

Reserves Policy

In line with Charity Commission recommendations the CCA Board of Trustees aims to achieve a 30% unrestricted reserve of annual turnover. With an annual turnover in the region of £984,000 per annum this equates to an unrestricted reserve in the region of £295k. At this level, the Board of Trustees considers that, in the event of a significant drop in funding, the charity would be able to continue delivering services whilst replacement funding is sought, or the charity is wound up. At present the unrestricted and undesignated reserve is £649k, which is in line with our target. The Board of Trustees is considering ways in which additional unrestricted funds may be raised.

Designated Funds

In recognition of expenditure committed, the CCA Board of Trustees has designated £235,644 which will be paid in the following year.

Risk Assessment

The Board of Trustees has conducted a review of major risks to which the charity may be exposed.

External Risks:

The significant external risk is that of funding. The Board of Trustees has developed a Reserves Policy to address any sudden withdrawal of core funding and is working towards implementing this fully as soon as possible. The Board of Trustees has developed a strategy that allows for diversification of funding for activities. As such, all projects are administered in a matrix system, funded as 'stand alone' projects – should funding be withdrawn for any one project other CCA projects will continue unhindered.

Internal Risks:

Financial risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of service for all operational aspects of the charitable company. These procedures are consistently reviewed to ensure they continue to meet the needs of the charity.

The potential loss of key personnel is minimised by offering staff career enhancing training, structured supervision, annual appraisal and paying the market value for their post.

Potential risks to clients and users are minimised by ensuring all staff and volunteers are regularly trained in safeguarding, GDPR, first aid, mental health first aid and health & safety. And they complete a Disclosure and Barring Service (DBS) check before working unsupervised with any clients and users.

Potential risk to Trustees is minimised by insurance cover.

Auditors

Hamilton Cooper
66 Earls Street
Maidstone
Kent ME14 1PS

Bankers

Currently the group have the bank accounts with the following banks:

- CAF Bank Ltd
- Co-operative Bank
- Scottish Widows Bank
- Barclays Bank
- HSBC

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Strategic Report 2022-2023

The Castlehaven Community Association (CCA) will strengthen its presence and improve its reputation by conducting regular outreach, social and holistic activities with and for the community. CCA will continue to fundraise and increase revenue via its social enterprise, whilst developing ideas on new revenue streams including connections with philanthropic organisations, businesses and individuals. During 2023-24 the Association will continue to:

- Represent local opinion at local, borough-wide and national forums.
- Explore and develop innovative and effective ways of promoting social inclusion.
- Develop local solutions to local problems and promoting standards of good practice.

CCA has a clearly defined structure allowing CCA users and residents to participate through an elected Board of Trustees. This governing body has responsibility for policy and overall management of CCA and all its activities.

The day to day running and development of the Association will continue in the hands of the staff team led by the Community Association's Chief Executive Officer.

Key Achievements & Developments during April 2022- March 2023

2022-2023 was an exciting year for CCA to recover, change and thrive. We worked hard to make sure that the communities that accessed our activities, events and spaces were supported, listened to, and offered services that they needed to improve their mental health, wellbeing, and physical health. Our outdoor spaces thrived too, with the ongoing support and hard work of a passionate team of staff and volunteers.

We updated our Trustee Handbook, to help us improve the diversity of our current Board of Trustees (BoT), and to explain all areas of governance and risk that our BoT are responsible for. Part of this process included a trustee skills audit to find where we had gaps in knowledge and skills on our current board. We are now actively recruiting for several trustees to cover these gaps and in the process diversify our BoT.

We have continued our Emergency Foodbank for residents living in the Camden Town (electoral) ward. We constantly review this project's monthly data to see if it is still viable, and sadly due to the ongoing cost of living crisis we have seen an increase in use and a demographic change in recipients of our emergency food parcels which are the working poor – low income, part-time workers, '0'hr contractors, carers, NHS staff, educational employees, and statutory services staff. We also continued to help those who are unemployed, homeless, retired, or disabled. During the year we fed between 300 to 600 individuals per calendar month.

During the year we provided many extra services for our foodbank users to access for free, such as healthy recipes cards, exercise classes, older people's activities, children & young people's afterschool and holiday activities including trips out, environmental activities such as food & plant growing, therapeutic horticulture and volunteering too. We provided them with free food at our community festivals and events so that they didn't miss out on being part of their community. They were also invited to community meetings, support groups and information, advice, and guidance sessions with professional advisors, to help with increasing their benefits and deal with financial issues, which proved popular.

Most of our foodbank donations were from major supermarkets like Morrisons, Coop, M&S and Pets at Home, we also received hundreds of donated food items from individual donations. We continued our partnerships with food suppliers the Felix project, Fairshare and Feast. Plus Unity Works, JW3 and the Hampsted Synagogue who have provided an amass of food for our foodbank recipients to enjoy.

In December 2022, we were approached by Camden Council to apply for Warm Spaces funding in partnership with other local organisations. This was based on the rising cost of heating, electricity/fuel and food costs over the winter months. We formed a partnership with the London Irish Centre IAG department and the Pirate Castle. We applied for funding for our Cosy Castles project where we provided the following: Hot soup for three groups within the Castlehaven Community Centre (Older People, Children/Young People and Over 18yrs), we provided woollen hats, gloves and warm socks for Foodbank members, the pirate castle allowed people to book in to use their hot showers free of charge and enjoy hot soup and a roll on certain days of the week The London Irish Centre provided a professional advisor one day a week to be based at Castlehaven, to offer advice and guidance on

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increasing benefits, support and housing advice. This project lasted for 3 months and whilst some parts of the project worked well others didn't. Castlehaven decided to continue to provide soup after the funding ran out due to its popularity, and have formed a longer term partnership with the London Irish Centre IAG department to continue the weekly advice sessions as this proved the most popular element of the Cosy Castles project.

Our environmental project went from strength to strength, after applying for and being awarded Community Infrastructure Levy (CIL) funding in Feb 2023 via Camden Council for a new post within our Greenworks project, we were thrilled to continue our important work for 3 more years from July 2023- June 2026. We also applied for continuation funding from the City Bridge Trust from 3yrs to 5yrs, so that we could carry on another role within the project for a further 2yrs. Which we were awarded too. This has given us the opportunity to expand our work to increase our environmental impact within the local area and beyond. We worked with hundreds of volunteers through the year, especially students from UCL, CAPA Interns and Corporate Social Responsibility (CSR) volunteers who helped with all manner of tasks such as gardening, building raised beds and clearing thousands of leaves during the autumn months. And for the first time we received the Camden in Bloom 'Best Community Garden' award, which was a great achievement.

The Activ8 (8-13yrs) and newly funded Rebound (13-19yrs) projects were a real success during the year, many children and young people benefited from attending regular free afterschool sessions (Monday to Thursday evenings between 4-6pm) regular chess classes, creative writing, drama sessions, football and basketball training, also Saturday morning martial arts classes, and a new street dance class held on Sunday afternoons for young people aged between 13-17yrs and 18-21yrs. There were also ad hoc cultural arts & crafts, healthy cooking workshops and gaming competitions. Parents and carers volunteered their time to help set up rooms and built relationships with the staff team. There was a demand for holiday scheme provision, so in February 2023 we applied for and was awarded HAF funding to hold a holiday scheme during the Easter school holidays in April 2023. Which was a storming success.

Castlehaven's older people's project Ageactivity 60+ (AA60+) had a challenging year, this was due to the change of project staff and project funding streams reducing. However, this did not affect the supply of creative, interesting, and energising activities and trips organised for its members and the wider ageing community that accessed AA60+ during this period. The challenging period was helped by an unexpected legacy left to AA60+ from a past elderly member. They bequeathed over £75K to the project. Which helped tremendously to sustain the AA60+ project and its activities for up to 24mths. The other highlights during this year were the Queen's Platinum Jubilee tea party, which many project members thoroughly enjoyed. Several lucky members also had the opportunity to visit the Queens Jubilee Superbloom event held at the Tower of London, where they saw thousands of beautiful wildflowers within the moated area. Through regular surveys the members shared how much the project meant to them and how it had impacted their lives in terms of improving their physical and mental dexterity whilst making new friends and combating loneliness and isolation.

Our new Health Haven (HH) Social Prescribing project began as a 12mth pilot in 2022, due to its popularity and positive impact it was having on the attendees, we applied for 2.5yrs continuation funding through CIL, which was awarded. Part of the continuation funding was to begin a project evaluation with an external consultant; this will document evidence that will hopefully prove that HH activities and interventions we create and provide make a positive impact to members health and wellbeing, lessening their dependency on NHS services.

In early 2023 we successfully recruited a passionate and skilled project manager and project co-ordinator to lead this fantastic new project.

During it's first six months we have provided a plethora of positive activities such as exercise classes, healthy cooking workshops, specific health talks and social activities (cinema trips, kayaking and outdoor swimming sessions) for those suffering with loneliness and isolation, specific health conditions such as Diabetes, depression & anxiety, and obesity. We have also set up many partnerships with other health-based organisations such as VAC, Camden MIND, NHS Pain Recovery Clinic (Royal Free Hospital), The Recovery College and educational organisations such as the Working Men's College, who provide free educational workshops for members. The project is still very new, and we are learning what works and what doesn't, however many members have felt a positive impact on their health and wellbeing since joining HH, as well as making new friends and acquaintances.

Due to the proximity of large new housing and corporate developments, we have been invited and attend many different working groups. We attend the Camden Goods Yard Working Group, the Camden Town Working

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Group, and the Camden House Working Group. These groups are set up to discuss plans, issues local residents and communities have faced due to these redevelopments, also to discuss ASB, crime and complaints. This gives us a chance to meet decision makers and influential people who can change designs, plans to improve spaces that would otherwise cause concern in the future. We also listen to them and disseminate information to our BoT, members of the public so they are aware of such work.

Being invited to these meetings proves that Castlehaven is an important stakeholder within the local community.

Our staff and volunteers worked extremely hard to organise our 6th WinterFEST that took place on Friday 9th Dec 2022. We held various activities for all ages to enjoy from meeting the local Mayor to face-painting, to creating tree decorations and enjoying the tasty food on offer. We also had live music with our community choir lead by our CEO, a ukulele band playing festive songs and a great performance from our young people's street dance troop that went down a treat! We also had our older people's line dancing and ballroom dancing displays that got everyone in the festive mood. We had an array of food, drink and traditional mulled wine for all to enjoy. There was an art exhibition created by our elderly project and many stalls to buy gifts from. We gave our foodbank members vouchers so that they could get a meal for free and also a free visit to meet Santa in his grotto, who gave out donated toys as pressies for all the children. Who could then go outside to have a free ride on a fairground ride that was enjoyed by many children throughout the event.

It was one of the best festivals we have had with over 400 people in attendance. We believe that this was because it was a very low-cost event for all to enjoy. All monies raised went towards our foodbank. A huge thanks was given to all staff and volunteers who worked so hard to provide this wonderful annual event.

Whilst 2022-23 was a year of change CCA worked creatively and tirelessly to help tackle loneliness, isolation, and improve health & wellbeing of our community members. Giving them a safe space to come along to, connect with others whilst making a difference to their lives and others. We strive to make sure that Castlehaven is sustained to continue its very important work for our local community and beyond.

Directors and Trustees

All directors of the company are also Trustees of the charity and there are no other Trustees. All the Trustees named on the company information page served during the year. The Board has the power to appoint additional Trustees as it considers appropriate.

Statements of the Directors' Responsibilities

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of representation to the auditors

Each person who was a director at the time this report was approved confirms that:

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- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

A resolution proposing the reappointment of Hamilton Coopers as auditors will be put to the annual general meeting.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on



Matthew Stephenson (Nov 24, 2023 12:46 GMT)

M Stephenson

Chair of Trustees

Castlehaven Community Association

Independent auditors' report

to the Trustees of the Castlehaven Community Association (the 'parent charitable company')

We have audited the financial statements of Castlehaven Community Association (the 'parent charitable company') for the year ended 31 March 2023 which comprise of the statement of financial activities, the balance sheets and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 8], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the company and industry, and through discussion with the management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to their FCA permissions and requirements. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgmental areas of the financial statements such as accrued income.

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Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non compliance with laws and regulations and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.- Obtain an understanding of
- internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases more when compliance with a law or regulation is removed from the events and transactions reflected

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in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, appearing to read 'Asim Malik', with a long horizontal line extending from the end of the signature.

Asim Malik, FCA

(Senior Statutory Auditor)

for and on behalf of

Hamilton Coopers

Chartered Accountants and Statutory Auditors

66 Earl Street

Maidstone

Kent ME14 1PS

Hamilton Coopers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Castlehaven Community Association
Consolidated statement of financial activities
(incorporating an income and expenditure account) for the year ended 31 March 2023

| | Notes | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2023 | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2022 |
|--|-------|-----------------------|---------------------|---------------------|------------------------|-----------------------|---------------------|---------------------|------------------------|
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| Incoming resources | | | | | | | | | |
| <i>Incoming resources from generated funds</i> | | | | | | | | | |
| Donations and legacies | 5 | 109,193 | - | 303,359 | 412,552 | 66,666 | - | 347,351 | 414,017 |
| Other trading activities | 6 | 567,101 | - | - | 567,101 | 916,198 | - | - | 916,198 |
| Income from Investments | 7 | 4,881 | - | - | 4,881 | 61 | - | - | 61 |
| Total income and endowment | | 681,175 | - | 303,359 | 984,534 | 982,925 | - | 347,351 | 1,330,276 |
| Resources expended | | | | | | | | | |
| <i>Costs of generating funds</i> | | | | | | | | | |
| Costs of generating voluntary income | | - | - | - | - | - | - | - | - |
| Administrative cost | | 359,827 | - | - | 359,827 | 534,066 | - | - | 534,066 |
| <i>Expenditure on Charitable activities</i> | 8 | 281,293 | 25,534 | 332,144 | 638,971 | 108,651 | 29,502 | 354,032 | 492,185 |
| <i>Governance costs</i> | 8 | 3,600 | - | - | 3,600 | 3,850 | - | - | 3,850 |
| Total Resources Expended | | 644,720 | 25,534 | 332,144 | 1,002,398 | 646,567 | 29,502 | 354,032 | 1,030,101 |
| Net Incoming Resources before Transfers | | 36,455 | (25,534) | (28,785) | (17,864) | 336,358 | (29,502) | (6,681) | 300,175 |
| Gross transfers between funds | | - | - | - | - | - | - | - | - |
| Net incoming resources before Other recognised gains and losses | | 36,455 | (25,534) | (28,785) | (17,864) | 336,358 | (29,502) | (6,681) | 300,175 |

Castlehaven Community Association
Consolidated statement of financial activities
(incorporating an income and expenditure account) for the year ended 31 March 2023

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds |
|---|--------------|-----------------------|---------------------|---------------------|------------------------|-----------------------|---------------------|---------------------|------------------------|
| | Notes | | | | 2023 | | | | 2022 |
| | | £ | £ | £ | £ | £ | | £ | £ |
| Other recognised gains and losses | | | | | | | | | |
| Net movement in funds (Net Income / (Expenditure) for the year | | 36,455 | (25,534) | (28,785) | (17,864) | 336,358 | (29,502) | (6,681) | 300,175 |
| Total funds brought forward | | 613,078 | 261,178 | 66,272 | 940,528 | 276,720 | 290,680 | 72,953 | 640,353 |
| Total Funds carried forward | 17 | 649,533 | 235,644 | 37,487 | 922,664 | 613,078 | 261,178 | 66,272 | 940,528 |

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the said statement.

All activities derive from continuing operations

The notes on pages 17 to 26 form an integral part of these accounts.

Castlehaven Community Association

Company Number 04393769

Balance Sheet

as at 31 March 2023

| | Notes | Group 2023 £ | 2022 £ | The charity 2023 £ | 2022 £ |
|---|-------|--------------------|-----------|--------------------------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 12 | 192,546 | 246,278 | 153,202 | 178,736 |
| Total fixed assets | | 192,546 | 246,278 | 153,202 | 178,736 |
| Current assets | | | | | |
| Debtors | 13 | 32,114 | 49,399 | 377,395 | 483,007 |
| Cash at bank and in hand | | 1,219,420 | 833,560 | 815,882 | 298,142 |
| Total current assets | | 1,251,534 | 882,959 | 1,193,277 | 781,149 |
| Liabilities:- | | | | | |
| Creditors: amounts due within one year | 14 | (423,905) | (94,082) | (422,105) | (50,630) |
| Net current assets | | 827,629 | 788,877 | 771,172 | 730,519 |
| Total assets less current liabilities | | 1,020,175 | 1,035,155 | 924,374 | 909,255 |
| Creditors: amounts due after more than one year | | (97,511) | (94,627) | - | - |
| Total net assets | | 922,664 | 940,528 | 924,374 | 909,255 |
| Funds | 17 | | | | |
| Unrestricted income funds | | 649,533 | 613,078 | 651,243 | 581,805 |
| Designated funds | | 235,644 | 261,178 | 235,644 | 261,178 |
| Restricted income funds | | 37,487 | 66,272 | 37,487 | 66,272 |
| Total funds | | 922,664 | 940,528 | 924,374 | 909,255 |

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees for issue on and signed on its behalf by

M Stephenson

Director & Chair to Board of Trustees 
Matthew Stephenson (Nov 24, 2023 12:46 GMT)

The notes on pages 17 to 26 form an integral part of these accounts.

Castlehaven Community Association

Cash Flow Statement for the year ended 31 March 2023

| | 2023 £ | 2022 £ |
|---|-------------------------|-----------------------|
| Cash generated from operations | | |
| Operating profit/(loss) | (22,745) | 300,112 |
| Reconciliation to cash generated from operations: | | |
| Depreciation | 53,732 | 66,336 |
| Increase in debtors | 17,285 | (35,559) |
| Increase/(decrease) in creditors | 332,707 | 36,350 |
| | <u>380,979</u> | <u>367,239</u> |
| Cash from other sources | | |
| Interest received | <u>4,881</u> | <u>61</u> |
| | <u>4,881</u> | <u>61</u> |
| Application of cash | | |
| Purchase of fixed assets | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |
| Net increase/(decrease) in cash | 385,860 | 367,300 |
| Cash at bank and in hand less overdrafts at 1 April | <u>833,560</u> | <u>466,260</u> |
| Cash at bank and in hand less overdrafts at 31 March | <u><u>1,219,420</u></u> | <u><u>833,560</u></u> |
| Consisting of: | | |
| Cash at bank and in hand | 1,219,420 | 833,560 |
| Overdrafts | <u>-</u> | <u>-</u> |
| | <u><u>1,219,420</u></u> | <u><u>833,560</u></u> |
| Major non-cash transactions | | |
| Capital value of new finance lease arrangements | <u>-</u> | <u>-</u> |

Notes to the Accounts For the year ended 31 March 2023

1 Accounting policies

Basis of preparation of the accounts

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

Basis of preparation and assessment of going concern:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The trustees consider that there are no material uncertainties about the Association's ability to continue as a going concern.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a

Castlehaven Community Association

specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work or for specific projects being undertaken by the Association.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support HCA's programmes and activities. The basis, on which support costs have been allocated are set out in note 8.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs of other trading activities, in which the Association does not yet engage.

Expenditure on charitable activities includes the costs of providing services and activities for our beneficiaries and the local community to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fixed assets and depreciation

Tangible fixed assets are stated as costs less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|------------------------|---|
| Equipment | 25% per annum, reducing balance method |
| Building refurbishment | 25% per annum, reducing balance method / over 5 years |
| Motor vehicles | 25% per annum, reducing balance method |

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Pension

On 01 October 2015 Workplace Pensions commenced at CCA, to which staff are encouraged to join.

Castlehaven Community Association

Legal status of the Society

The Association is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus for the financial year

| | 2023 | 2022 |
|--|--------|--------|
| | £ | £ |
| This is stated after crediting after charging:- | | |
| Rentals under operating leases | 5,961 | 7,341 |
| Auditors' remuneration | 7,200 | 7,200 |
| Indemnity Insurance for trustees and employees | 250 | 250 |
| Depreciation | 28,198 | 40,802 |

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Income from donations and legacies

| | Unrestricted funds | Restricted funds | 2023 Total Funds | 2022 Total Funds |
|---------------------|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Grants | 46,913 | 303,359 | 350,272 | 353,242 |
| Voluntary donations | 62,280 | - | 62,280 | 60,775 |
| | <u>109,193</u> | <u>303,359</u> | <u>412,552</u> | <u>414,017</u> |

6 Income from other trading activities

| | Unrestricted funds | Restricted funds | 2023 Total Funds | 2022 Total Funds |
|------------------------|--------------------|------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Nursery | 280,124 | | 280,124 | 658,559 |
| Pitch hire | 251,941 | | 251,941 | 250,473 |
| Other trading activity | 35,036 | - | 35,036 | 7,166 |
| | <u>567,101</u> | <u>-</u> | <u>567,101</u> | <u>916,198</u> |

7 Investment Income

| | 2023 £ | 2022 £ |
|--------------------------------|-----------|-----------|
| Bank deposit interest received | 4,881 | 61 |

8 Analysis of expenditure

| | Unrestricted funds | Restricted funds | 2023 Total Funds | 2022 Total Funds |
|---|--------------------|------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| <i>Costs of generating funds</i> | | | | |
| Administrative cost | 36,749 | 14,603 | 51,352 | 34,355 |
| | <u>36,749</u> | <u>14,603</u> | <u>51,352</u> | <u>34,355</u> |
| <i>Expenditure on Charitable activities</i> | | | | |
| Salaries | 112,297 | 210,531 | 322,828 | 258,409 |
| Activity cost | 57,082 | 41,858 | 98,940 | 61,749 |
| Other employee costs | 26,999 | 57,056 | 84,055 | 63,416 |
| Premises Costs | 18,438 | 7,247 | 25,685 | 48,106 |
| Professional fees in support of charitable activities | 21,586 | 785 | 22,371 | 13,444 |
| Other support costs | 11,741 | 65 | 11,806 | 18,328 |
| | <u>248,143</u> | <u>317,542</u> | <u>565,685</u> | <u>463,452</u> |
| <i>Designated funds</i> | | | | |
| General administrative expenses | <u>25,534</u> | <u>-</u> | <u>25,534</u> | <u>29,502</u> |

9 Analysis of grants payable in furtherance of the charity's objects

Support costs are allocated on a consistent basis within the use of resources and allocated as core costs.

10 Deferred Incoming Resources & Reserves- Restricted funds (Group and Company)

| | Opening Deferrals | Released from prior years | Received less released in year | Deferred at year end |
|--|----------------------|------------------------------------|--------------------------------------|-------------------------|
| | £ | £ | £ | £ |
| Sundry | <u>26,979</u> | <u>26,979</u> | <u>378,025</u> | <u>378,025</u> |
| Total | <u>26,979</u> | <u>26,979</u> | <u>378,025</u> | <u>378,025</u> |
| | | | 2023 | 2022 |
| | | | £ | £ |
| These deferrals are included in creditors | | | <u>1,800</u> | <u>26,979</u> |

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end, and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity .

11 Staff Costs and Emoluments

| | 2023 £ | 2022 £ |
|-------------------------------|----------------|----------------|
| Gross Salaries | 294,750 | 238,028 |
| Employer's National Insurance | 22,039 | 15,497 |
| Pension Contributions | 5,994 | 4,885 |
| | <u>322,783</u> | <u>258,410</u> |

| Numbers of full time employees or full time equivalents | 2023 | 2022 |
|--|-------------|-------------|
| Engaged on charitable activities | 14 | 12 |

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

12 Tangible fixed assets (Group)

| Group | Freehold Land and buildings £ | Plant, Machinery & Vehicles £ | Total £ |
|---|--|--|--------------------|
| Asset cost, valuation or revalued amount | | | |
| At 1 April 2022 | 255,337 | 213,175 | 468,512 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 March 2023 | <u>255,337</u> | <u>213,175</u> | <u>468,512</u> |
| Accumulated depreciation and impairment provisions | | | |
| At 1 April 2022 | 76,601 | 145,633 | 222,234 |
| Eliminated on disposals | - | - | - |
| Depreciation on disposal | - | - | - |
| Charge for the year | <u>25,534</u> | <u>28,198</u> | <u>53,732</u> |
| At 31 March 2023 | <u>102,135</u> | <u>173,831</u> | <u>275,966</u> |
| Net book value | | | |
| At 31 March 2023 | <u>153,202</u> | <u>39,344</u> | <u>192,546</u> |
| At 31 March 2022 | <u>178,736</u> | <u>67,542</u> | <u>246,278</u> |

| Tangible fixed assets (Charity) | Freehold Land and buildings £ | Plant, Machinery & Vehicles £ | Total £ |
|---|--|--|--------------------|
| Asset cost, valuation or revalued amount | | | |
| At 1 April 2022 | <u>255,337</u> | <u>11,909</u> | <u>267,246</u> |
| At 31 March 2023 | <u>255,337</u> | <u>11,909</u> | <u>267,246</u> |
| Accumulated depreciation and impairment provisions | | | |
| At 1 April 2022 | 76,601 | 11,909 | 88,510 |
| Charge for the year | <u>25,534</u> | <u>-</u> | <u>25,534</u> |
| At 31 March 2023 | <u>102,135</u> | <u>11,909</u> | <u>114,044</u> |
| Net book value | | | |
| At 31 March 2023 | <u>153,202</u> | <u>-</u> | <u>153,202</u> |
| At 31 March 2022 | <u>178,736</u> | <u>-</u> | <u>178,736</u> |

Castlehaven Community Association

13 Debtors

| | Group | | Charity | |
|---|---------------|---------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Trade debtors | 32,114 | 49,399 | 15,594 | 7,500 |
| Amounts due from associated and subsidiary undertakings | - | - | 361,801 | 475,507 |
| | <u>32,114</u> | <u>49,399</u> | <u>377,395</u> | <u>483,007</u> |
| Amounts due after more than one year included in the total above are analysed as:- | | | | |
| Amounts due from associated and subsidiary undertakings | - | - | 361,801 | 475,507 |
| | <u>-</u> | <u>-</u> | <u>361,801</u> | <u>475,507</u> |
| Amounts due after more than one year included above | - | - | 361,801 | 475,507 |

14 Creditors: amounts falling due within one year

| | Group | | Charity | |
|------------------|----------------|---------------|----------------|---------------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Trade creditors | 44,080 | 29,234 | 44,080 | 12,761 |
| Accrued Expenses | 378,025 | 37,869 | 378,025 | 37,869 |
| Other creditors | 1,800 | 26,979 | - | - |
| | <u>423,905</u> | <u>94,082</u> | <u>422,105</u> | <u>50,630</u> |

15 Contingent Liabilities

| | 2023 | 2022 |
|-------|-------|-------|
| | £ | £ |
| Total | 7,800 | 7,800 |

It had been discovered that part of the building had not been charged for electricity for some periods and the Trustees are unsure if there will be any further liability, but they feel it is prudent to note this situation and make an estimate of any contingency. No provision for the above amount has been included in these accounts.

16 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

Castlehaven Community Association

17 Analysis of group net assets between funds

| | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|-----------------------|--------------------|------------------|------------------|----------------|
| At 31 March 2023 | £ | £ | £ | £ |
| Fixed assets | 192,546 | - | - | 192,546 |
| Net current assets | 554,498 | 235,644 | 37,487 | 827,629 |
| Long Term Liabilities | (97,511) | - | - | (97,511) |
| | <u>649,533</u> | <u>235,644</u> | <u>37,487</u> | <u>922,664</u> |
| | | - | - | |
| At 1 April 2022 | £ | £ | £ | £ |
| Fixed assets | 246,278 | - | - | 246,278 |
| Net current assets | 461,427 | 261,178 | 66,272 | 788,877 |
| Long Term Liabilities | (94,627) | - | - | (94,627) |
| | <u>613,078</u> | <u>261,178</u> | <u>66,272</u> | <u>940,528</u> |

The individual funds included in the above are:-

| | Funds at at April 2022 | Movements in the funds | Transfers | Funds as at March 2023 |
|----------------------------|------------------------|------------------------|-----------|------------------------|
| | £ | £ | £ | £ |
| Age Activity | 26,874 | (26,874) | - | - |
| Active 8 | 29,201 | (19,926) | - | 9,275 |
| Outside Activity | 2,985 | (2,985) | - | - |
| Food bank | - | 3,924 | - | 3,924 |
| Health Haven | - | 4,779 | - | 4,779 |
| Core | 7,212 | 12,297 | - | 19,509 |
| | <u>66,272</u> | <u>(28,785)</u> | <u>-</u> | <u>37,487</u> |
| Designated funds | 261,178 | (25,534) | - | 235,644 |
| CCA - unrestricted reserve | 613,078 | 36,455 | - | 649,533 |
| | <u>940,528</u> | <u>(17,864)</u> | <u>-</u> | <u>922,664</u> |

Analysis of movements in funds as shown in the table above:-

| | Incoming Resources | Outgoing Resources | Gains & Losses | Movement in funds |
|----------------------------|--------------------|--------------------|----------------|-------------------|
| | £ | £ | £ | £ |
| | | | £ | |
| Age Activity | 6,465 | 9,450 | - | (2,985) |
| Active 8 | 34,000 | 60,874 | - | (26,874) |
| Outside Activity | 111,452 | 131,378 | - | (19,926) |
| Food bank | 14,643 | 10,719 | - | 3,924 |
| Health Haven | 30,394 | 25,615 | - | 4,779 |
| Core - Restricted | 106,405 | 94,108 | - | 12,297 |
| | <u>303,359</u> | <u>332,144</u> | <u>-</u> | <u>(28,785)</u> |
| CCA - unrestricted reserve | 681,175 | 670,254 | - | 10,921 |
| | <u>984,534</u> | <u>1,002,398</u> | <u>-</u> | <u>(17,864)</u> |

There are sufficient resources for all funds in the appropriate form to enable each activity to be applied in accordance with any restriction.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Castlehaven Community Association

Restricted funds are subjected to the restriction on their expenditure imposed by the donors or through the terms of an appeal.

The net transfers between the funds represents an internal management and support supervision charge at a percentage of 10% to 25% allowed by donors on particular grants.

18 Subsidiary undertaking

The charitable company controls Castlehaven Community Enterprise Limited and The Littlehaven Nursery Limited by virtue of the provisions of Companies Act 2006. Both companies are registered in England.

The subsidiaries are used for non-primary purpose trading activities. All activities have been consolidated on a line by line basis in the statement of financial activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiaries are shown below:

| | 2023 £ | 2022 £ |
|---|-----------|-----------|
| Castlehaven Community Enterprise Limited | | |
| Turnover | 251,941 | 250,473 |
| Administrative expenses | (47,294) | (50,711) |
| Other operating income | - | - |
| Operating profit / (loss) | 204,647 | 199,762 |
| Interest payable | - | - |
| Profit/(Loss) on ordinary activities | 204,647 | 199,762 |
| Deed of covenant to parent undertaking | (204,647) | (199,762) |
| Profit / (Loss) for the financial year | - | - |
| The aggregate of the assets, liabilities and funds was: | | |
| Assets | 346,446 | 358,778 |
| Liabilities Funds | (346,446) | (358,778) |
| | - | - |
| The Littlehaven Nursery Limited | | |
| Turnover | 280,124 | 658,559 |
| Administrative expenses | (312,533) | (483,355) |
| Other operating income | - | - |
| Operating profit / (loss) | (32,409) | 175,204 |
| Interest payable | - | - |
| Profit/(Loss) on ordinary activities | (32,409) | 175,204 |
| Deed of covenant to parent undertaking | - | (15,136) |
| Profit / (Loss) for the financial year | (32,409) | 160,068 |
| The aggregate of the assets, liabilities and funds was: | | |
| Assets | 112,956 | 286,083 |
| Liabilities Funds | (145,365) | (286,083) |
| | (32,409) | - |

Castlehaven Community Association

19 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

| | 2023 | 2022 |
|----------------------|---------|---------|
| | £ | £ |
| Gross income | 657,116 | 636,142 |
| Results for the year | 15,119 | 108,832 |

20 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiaries gift aids available profits to the parent charity.

The charge to corporation tax for the subsidiaries in the year was £nil (2022: £nil)

21 Related party transactions

There are no related party transactions to disclose for the year (2022: none)

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

22 General Information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is

The Community Centre
21 Castlehaven Road London
NW1 8RU

