

Registered Charity Number
Registered Company Number

00295829
02069107



CASTLEHAVEN COMMUNITY ASSOCIATION

Consolidated Financial Statements

For The Year Ended

31 March 2022



Prepared by
Hamilton
Coopers
Chartered Accountants
66 Earl Street
Maidstone Kent ME14 1PS

Castlehaven Community Association

Report and accounts Contents

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Castlehaven Community Association

Company Information

Directors and Trustees	Derek Jarman Rosemary Lewin Paul Henriot Rebecca Cheshire Greg Ferrari Bruce Fielding Matthew Stephenson Christina Nunn Tricia Richards (not a trustee)
Auditors	Hamilton Coopers Chartered Accountants 66 Earl Street Maidstone Kent ME14 1PS
Registered office	The Community Centre 21 Castlehaven Road London NW1 8RU
Charity Number	00295829
Company Number	02069107

Castlehaven Community Association

Trustees Report

The report of the trustees for the year ended 31 March 2022

Introduction

The Trustees present their annual report and accounts for the year ending 31st March 2022.

The Trustees of the Board are satisfied with the performance of the charity during the year and the position at 31st March 2022 and consider that the charity is in a medium position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, Registered Office and Constitution of the Charity

The full name of the charity is the Castlehaven Community Association which is a company limited by guarantee and a registered charity governed by its memorandum & articles of association with charity number 295829 and company number 02069107. The charity registered office is The Community Centre, 21 Castlehaven Road, London NW1 8RU and was incorporated on 30th October 1986.

Board of Trustees

The Castlehaven Community Association Board of Trustees are all volunteers elected annually at a meeting open to all local residents. For logistical reasons there were two Board of Trustees during this accounting period:

Committee 1st April 2021 – 31st March 2022

Matthew Stephenson	Derek Edward Jarman
Paul Henriot	Bruce Jon Fielding
Rosemary Lewin	Greg Ferrari
Rebecca Cheshire	Christina Nunn

Additional subcommittee Members 1st April 2021 – 31st March 2022

Brenda Gardner	Mena Charlick
Katherine Cox	Christina Boettner
John Paino	Jonathan Williams

Tricia Richards was elected as Company Secretary.

Trustee recruitment.

The governing documents of the Castlehaven Community Association requires 1/3 of the Board of Trustees to stand down each year. Standing down members may be nominated for re-election. The Board of Trustees aims to recruit a minimum of 2 new members each year based on the identified skills gap of the Board &/or the experience of the recruit. All nominations are publicly elected at the Castlehaven Community Association's Annual General Meeting (AGM).

No other person or body external to the charity is entitled to appoint one or more members to the Board of Trustees.

Trustee induction and training.

All new Trustees shall undergo a full induction delivered by the Castlehaven Chief Executive Officer &/or the Castlehaven Chair of the Board of Trustees. The induction will include the full completion of all paperwork as it relates to Companies House & the Charity Commission; a full and detailed explanation of financial recording, organisational structural chart, policies & procedures.

Relationship between Funders and Committee Members

There is no known relationship between any funder and any member of our Board of Trustees.

Objectives of the Charity

Castlehaven Community Association (CCA) aims and objectives are:

Castlehaven Community Association

“To promote the benefit of the inhabitants of the London Borough of Camden without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.”

Public Benefits that are Provided by the Charity

CCA’s activities are underpinned by its commitment to equal opportunities. The Association addresses its aims by:

- Providing classes, groups and activities for all sections of the community.
- Representing local opinion at local, borough-wide and national forums.
- Exploring and developing innovative and effective ways of promoting social inclusion.
- Developing local solutions to local problems and promoting standards of good practice.

CCA has a clearly defined structure allowing CCA users and local residents to participate through an elected Board of Trustees. This governing body has responsibility for policy and overall management of CCA and all of its activities.

The day to day running and development of the Association is in the hands of the staff team led by the Community Association’s Chief Executive Officer.

Review of Past Activities During Year Ending March 31st 2022

In serving the aims and objectives of the Association CCA has during this last year offered:

- Advocacy, Advice & Guidance
- Food Bank / Food Voucher Scheme Help
- Hybrid Educational Classes
- Elderly People Scheme (remote online/over the phone/by post and face to face)
- A Winter Community Festival
- Hybrid Fitness Classes for the Elderly and Disabled
- Floodlit Multi-Sports Facility (Used after national lock downs)Environmental Projects
- Men’s Groups
- Outdoor Young Peoples Sports Activities
- Children’s School Holiday Schemes
- Social Prescribing Partnership Project
- LGBTIQ+ Community Hub & Festive events
- Volunteering Opportunities – particularly
- Gardening & horticulture due to being outside.

Overall, this small but high profile, vibrant community association continues to develop and respond to the needs of local residents.

Closure of our social enterprise business - The Littlehaven Nursery

The national Early Years staff recruitment crisis severely impacted The Littlehaven Nursery’s ability to recruit and retain qualified and experienced staff. Coupled with the increasing cost of agency staff; the decline in registrations of children joining the nursery; increases in energy and building maintenance costs plus inflation affecting food and equipment prices made the nursery no longer viable.

As a result of these multiple negative impacts The Littlehaven Board of Directors felt they were no longer in a position to deliver the quality of services young children need and deserve. Regrettably at the board meeting on 19th October 2022 the Board considered they had no option but to close the nursery on Friday 28th Oct 2022.

Transactions & Financial Position

The statement of financial activities shows income for the year of £ 1,330,276 with expenditure of £1,030,101 leaving a surplus of £ 300,175 At the end of the year we carry forward a reserve of £ 940,528 of which £613,078 is unrestricted, £261,178 is designated for the expense and £ 66,272 is restricted to projects.

Castlehaven Community Association

Reserves Policy

In line with Charity Commission recommendations the CCA Board of Trustees aims to achieve a 30% unrestricted reserve of annual turnover. With an annual turnover in the region of £705K per annum this equates to an unrestricted reserve in the region of £212K. At this level, the Board of Trustees considers that, in the event of a significant drop in funding, the charity would be able to continue delivering services whilst replacement funding is sought, or the charity is wound up. At present the unrestricted and undesignated reserve is £613K, which is in line with our target. The Board of Trustees is considering ways in which additional unrestricted funds may be raised.

Designated Funds

In recognition of expenditure committed, the CCA Board of Trustees has designated £261,178 which will be paid in the following year.

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Risk Assessment

The Board of Trustees has conducted a review of major risks to which the charity may be exposed.

External Risks:

The significant external risk is that of funding. The Board of Trustees has developed a Reserves Policy to address any sudden withdrawal of core funding and is working towards implementing this fully as soon as possible. The Board of Trustees has developed a strategy that allows for diversification of funding for activities. As such, all projects are administered in a matrix system, funded as 'stand alone' projects – should funding be withdrawn for any one project other CCA projects will continue unhindered.

Internal Risks:

Financial risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of service for all operational aspects of the charitable company. These procedures are consistently reviewed to ensure they continue to meet the needs of the charity.

The potential *loss of key personnel* is minimised by offering staff career enhancing training, structured supervision, annual appraisal and paying the market value for their post.

Potential *risks to clients and users* are minimised by ensuring all staff and volunteers complete a Disclosure and Barring Service (DBS) check before working unsupervised with any clients and users.

Potential *risk to Trustees* is minimised by insurance cover.

Auditors

Hamilton Cooper
66 Earl Street
Maidstone
Kent ME14 1PS

Bankers

Currently the group have the bank accounts with the following banks:-

CAF Bank Ltd
Co-operative Bank
Scottish Widows Bank
Barclays Bank

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Strategic Report 2021-2022

The Castlehaven Community Association (CCA) will strengthen its presence and improve its reputation by conducting regular outreach, social and holistic activities with and for the community. CCA will continue to fundraise and increase revenue via its social enterprises, whilst developing ideas on new revenue streams including connections with philanthropic organisations, businesses and individuals. During 2022-23 the Association will continue to:

- Provide a plethora of hybrid activities to increase our reach within our communities.
- Represent local opinion at local, borough-wide and national forums.
- Explore and develop innovative and effective ways of promoting social inclusion.
- Develop local solutions to local problems and promoting standards of good practice.

CCA has a clearly defined structure allowing CCA users and residents to participate through an elected Board of Trustees. This governing body has responsibility for policy and overall management of CCA and all its activities.

The day to day running and development of the Association will continue in the hands of the staff team led by the Community Association's Chief Executive Officer.

Key Achievements & Developments during April 2021- March 2022

During 2021-2022 CCA was in recovery mode after the Covid-19 pandemic regulations had lifted. We worked extremely hard to make sure that all our facilities and activities were C-19 safe and activities that could continue to run at a hybrid level did, so that many members still accessed classes from the comfort of their homes, whilst they readjusted into coming safely back into our community centre. To support the roll out of vaccines especially for communities suffering health inequalities, we invited the Covid-19 vaccine bus to park outside our centre several times during the year, which gave vaccinations to those that had not joined a GP practice, were asylum seekers or were homeless.

Staff returned to work on site through a rota system, so that we could open safely and start to provide much needed activities the community had not been allowed to attend face-to-face during 2020 and mid 2021. This worked, and the community started to return and access our services and benefit from these. We were also happy to welcome back community groups to our facilities, that had been deprived of face-to-face contact due to the C-19 regulations, such as the LGBTIQ+ Community Hub run by the Black Cap Campaign & The Outside LGBTIQ+ project.

We worked over several months on a new 3-year Business Plan as our last one was outdated due to the impact the pandemic had on our finances and services. We created our business strategy by setting up a steering group that included trustees, staff and volunteers. This proved a great way of making sure that all voices were heard, and the strategy was relevant and robust.

In March 2022 the 3 year Big Lottery funding stream for our popular elderly project Ageactivity+ was coming to an end, so in 2021 we evaluated the project, as we were aware the pandemic had an effect on our elderly members mental and physical health, and we wanted to make sure a new project tackled this head on with supplying an array of activities and social events that elderly members would benefit from. We arranged a forum with members of the community, trustees and staff, who met over a number of months to discuss ideas and what the project would provide and what was needed to help people recover from the pandemic. The forum – Health Action Team (HAT) decided the HELF project should be for adults aged 18yrs+ and involve social prescribing, also the project should not just be for elderly members, but should include several elderly classes and activities which improved mental health & physical fitness.

We carried out surveys and did research and reached out to local doctors' surgeries and pharmacies who were very interested in our new HELF project idea. We built a partnership with the Prince of Wales Medical Centre (our nearest GP Practice). And through this partnership they applied for NHS funding for a new Social Prescriber who is now based 70% in the community centre and 30% in the doctors' surgery.

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Once the HELF project idea was finalised we applied for Community Infrastructure Levy (CIL) funding for the new HELF (renamed Health Haven) 12mth pilot project. Which started in April 2022.

Whilst we created the HELF project, we also secured 3 years funding by The Mercers Company for a new elderly project called Interweave, which started in April 2022. This was smaller than the previous Age activity+ elderly project as the funding was less. The new Interweave project only had 1.5 staff instead of the Age activity+ project's 3 staff members. We were pleased to be able to continue providing a project for the elderly, as it is a lifeline for so many elderly people we work with.

We applied for Mayor of London funding to provide a 6mth LGBTIQ+ sports project called Outsiders United. This project started in Jan 2022, we provided free Football training, Running sessions, Chi Gong & Tai Chi classes to improve physical health of those who may not attend sports due to not feeling accepted in mainstream sports and gyms. This proved a popular project in partnership with The Outside LGBTIQ+ Project.

We continued to provide our Foodbank service during 2021-22, as our Foodbank still provides much needed food parcels, including fresh fruit & vegetables, to those living in the Camden Town Ward, that were affected by food poverty as a direct effect of the pandemic and increasing cost-of-living-crisis. We also provided food supplies to Afghani and Ukrainian refugees, that were placed in a nearby hostel for a period of months before they moved on.

Our foodbank has been recognised as being one of the best run Foodbanks in Camden, due to this we have been interviewed by BBC Radio London, The Independent and Camden New Journal newspapers for our stories and experiences working with those living in food poverty.

We receive regular food donations from large supermarkets such as Morrisons, Sainsburys, Coop and also free food providers such as Fareshare and the Felix project, plus many more. We started a new partnership with the Unity Works (Employment for Adults with Learning Difficulties) who provide our foodbank with freshly cooked meals. Which has proved a great success, not only for those who receive the meals, but also those who have learned how to do catering in large quantities, increasing their chances for future employment.

The CCA board have agreed to continue the Foodbank project during 2022-23.

Our community parks are a valued green outdoor space for residents, workers and transient people to use and benefit from. We had several CSR groups (Business volunteers) come along and help maintain the parks and gardens we manage. We also had a growing number of volunteers help our project manager and community caretaker with all manner of tasks from leaf clearing, pruning shrubs to food growing and grass cutting, plus much more.

During 2021 we held several memorial events within our parks. As one long standing trustee and two elderly project members passed away, we decided to plant new trees in their memory within our community park. These trees are now flourishing and helping us combat air pollution.

In 2021 we were asked by Camden Council if we would like to bid for the licence of the Elm Village Community Garden (Kings Cross Ward), to manage and maintain this green space for the wider public to benefit from. The board agreed for us to take on the licence and we began the process. We were happy to be able to share our talented environmental staff's experience and knowledge in horticulture and gardening with the wider public. Once the licence was agreed, we planned an open day event in May 2022, which went extremely well.

We were invited to be part of the Camden Goods Yard Working Group, which was set up by Morrisons and St George developers, who were starting the development on the Chalk Farm Morrisons site next to Camden Stables Market. This working group is consulted on the development of community facilities within this huge new development and also for ideas on how they will be used and managed. We were pleased to be part of this group, as it could bring us many opportunities in the future and links to a community that do not currently use our centre or services.

We also held a 'We Make Camden' consultation with our local councillors and Camden officers asking the local community their opinions on Camden's new strategy, which was a real success. And we ran a 6-week parental course with Camden Early Years department, where families learned many aspects of relationships with one another and their children and what young children need in place to have a safe and healthy childhood.

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Our new Activ8 afterschool project for 8-13yr olds and Youth Hub project for 13-19yr olds thrived when we reopened. We provided a plethora of activities ranging from chess lessons, martial arts classes, football training, street dance, basketball and MET Police cadets sessions. We also increased our sessions so that we could provide school holiday clubs, where children could come along and do cookery, multi-sports, trips out and arts & crafts. All of these activities were offered for free, so many sessions were full especially the football training sessions, which is a very popular activity as the children can use our Astro turf football pitch for free. We were successful in applying for John Lyons funding to increase our Activ8 offer, however the funders also wanted us to increase the age range from 8-13yrs to 8-25yrs. We started the new Rebound project in April 2022.

Our staff and volunteers worked extremely hard to organise our 5th WinterFEST that took place on Friday 10th Dec 2021. We made sure that the event was held outside and Covid-19 safe. We held various activities for all ages to enjoy from meeting donkeys, face-painting, playing beat the goalie or getting involved in footy competitions, to creating tree decorations. We also had live music with our community choir and a few local rock bands that went down a treat! We had line dancing and ballroom dancing displays and a salsa dance demo session too. Everyone could enjoy a drumming workshop and a quiet space to watch a winter movie in the warmth of the community centre. We had an array of food, drink and traditional mulled wine for all to enjoy. There was an art exhibition created by our elderly project and many stalls to buy gifts from. We gave our foodbank members vouchers so that they could get a meal for free and also a free visit to meet Santa in his grotto, who gave out donated toys as pressies for all the children.

It was one of the best festivals we have had with over 450-500 people in attendance. We believe that this was based on people missing being with others during the pandemic, and also that it was a very low-cost event too. All monies raised went towards our foodbank.

Whilst 2021-22 was a year of recovery CCA worked creatively and tirelessly to help tackle loneliness, isolation, and fear of our community members. Giving them an outlet to speak to people who could help and keep them healthy and encourage them to try something new. We kept our staff and volunteers up to date with regulations and changes and kept our site a safe and welcoming place for all the community to use, especially after a long period of time when they couldn't access our facilities face to face.

Plans for Year Beginning 1st April 2022

The Castlehaven Community Association plans to continue to provide the following services:

- Advocacy
- Hybrid Activities for the Elderly
- Elderly People Scheme
- Festivals and Cultural Events
- Hybrid Fitness Classes for the Elderly & Disabled
- Floodlit Multi-Sports Facility
- Food Growing in Elm Village Community Garden
- Volunteering Opportunities
- Foodbank
- Environmental Projects
- Men's Groups
- Sports Coaching
- Afterschool/Holiday Clubs
- Youth Clubs
- LGBTIQ+ Community Hub
- LGBTIQ+ Sports Project

The Castlehaven Community Association will use current data and consultations with the board of Trustees, staff members, volunteers, funders and the community to remodel popular projects that have funding streams coming to an end in 2022.

We will continue to apply for funding streams from a myriad of funders, trusts and philanthropists to help sustain current and new projects that improve & promote social cohesion, inclusion, health & wellbeing, our environment, and tackle's loneliness & isolation head on.

The Association is currently exploring and developing: -

- Options to take on a lease for Clarence Hall (TRA Hall on Clarence Way Estate)
- Options to work more closely with Camden Council Alleviating Food Poverty

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- Options to work more closely with LGBTIQ+ community
- Options to increase participation from the local BAME community
- Environmental improvements in the community parks
- Improvements to increase revenue from current social enterprises
- Options to improve our online presence via social media and our website

CCA will continue to invest in our staff and volunteers by providing training, a Covid 19 safe place to work and holistic services as and when required. We will follow relevant advice, guidance and update our policies & procedures to improve and safeguard our charity and members of the public. We will hold scheduled board of Trustees & Directors meetings, along with sub committees to uphold the governance of the charity and its social enterprises.

We will ensure that all staff and volunteers are recruited safely and vetted accordingly. We will regularly train staff and volunteers in safeguarding, health & safety at work, First Aid (inc Mental Health FA) and other topics relevant to their roles to improve their knowledge, skills and awareness. And we will invest in our site and facilities to maintain our Health & Safety at Work policy making sure that all whom get involved or work for CCA feel welcome and safe.

CCA is a small but high profile, vibrant community association that continues to develop and respond to the needs of local residents.

Statements of the Directors' Responsibilities

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of representation to the auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

A resolution proposing the reappointment of Hamilton Coopers as auditors will be put to the annual general meeting.

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Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on ~~Dec 14, 2022~~



Matthew Stephenson (Dec 14, 2022 11:15 GMT)

M Stephenson
Chair of Trustees

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Independent auditors' report

to the Trustees of the Castlehaven Community Association (the 'parent charitable company')

We have audited the financial statements of Castlehaven Community Association (the 'parent charitable company') for the year ended 31 March 2022 which comprise of the statement of financial activities, the balance sheets and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 8], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the company and industry, and through discussion with the management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to their FCA permissions and requirements. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgmental areas of the financial statements such as accrued income.

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Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non compliance with laws and regulations and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.- Obtain an understanding of
- internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases more when compliance with a law or regulation is removed from the events and transactions reflected

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in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, appearing to read 'Asim Malik', with a long horizontal line extending from the end of the signature.

Asim Malik, FCA
(Senior Statutory Auditor) Dec 14, 2022
for and on behalf of
Hamilton Coopers
Chartered Accountants and Statutory Auditors

66 Earl Street
Maidstone
Kent ME14 1PS

Hamilton Coopers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Castlehaven Community Association
Consolidated statement of financial activities
(incorporating an income and expenditure account) for the year ended 31 March 2022

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
		£	£	£	2022	£	£	£	2021
Incoming resources									
<i>Incoming resources from generated funds</i>									
Donations and legacies	5	66,666	-	347,351	414,017	212,456	-	375,507	587,963
Other trading activities	6	916,198	-	-	916,198	422,361	-	-	422,361
Income from Investments	7	61	-	-	61	119	-	-	119
Total income and endowment		982,925	-	347,351	1,330,276	634,936	-	375,507	1,010,443
Resources expended									
<i>Costs of generating funds</i>									
Costs of generating voluntary income		-	-	-	-	-	-	-	-
Administrative cost	8	534,066	-	-	534,066	440,617	-	-	440,617
<i>Expenditure on Charitable activities</i>	8	108,651	29,502	354,032	492,185	61,994	29,503	355,681	447,178
<i>Governance costs</i>		3,850	-	-	3,850	3,850	-	-	3,850
Total Resources Expended		646,567	29,502	354,032	1,030,101	506,461	29,503	355,681	891,645
Net Incoming Resources before Transfers		336,358	(29,502)	(6,681)	300,175	128,475	(29,503)	19,826	118,798
Gross transfers between funds		-	-	-	-	-	-	-	-
Net incoming resources before									
Other recognised gains and losses		336,358	(29,502)	(6,681)	300,175	128,475	(29,503)	19,826	118,798

Castlehaven Community Association
Consolidated statement of financial activities
(incorporating an income and expenditure account) for the year ended 31 March 2022

	Unrestricted		Designated		Restricted		Total	Unrestricted		Designated		Restricted		Total
	Funds		Funds		Funds		Funds	Funds		Funds		Funds		Funds
Notes	£		£		£		2022	£		£		£		2021
Other recognised gains and losses														
Net movement in funds (Net Income / (Expenditure) for the year	336,358	(29,502)	(6,681)	300,175	128,475	(29,503)	19,826	118,798						
<i>Total funds brought forward</i>	<i>276,720</i>	<i>290,680</i>	<i>72,953</i>	<i>640,353</i>	<i>148,245</i>	<i>320,183</i>	<i>53,127</i>	<i>521,555</i>						
Total Funds carried forward	17	613,078	261,178	940,528	276,720	290,680	72,953	640,353						

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the said statement.

All activities derive from continuing operations

The notes on pages 18 to 27 form an integral part of these accounts.

Castlehaven Community Association

Company Number 04393769

Balance Sheet
as at 31 March 2022

	Notes	Group		The charity	
		2022	2021	2022	2021
		£	£	£	£
Fixed assets					
Tangible assets	12	<u>246,278</u>	<u>312,614</u>	<u>178,736</u>	<u>208,240</u>
Total fixed assets		<u>246,278</u>	<u>312,614</u>	<u>178,736</u>	<u>208,240</u>
Current assets					
Debtors	13	<u>49,399</u>	<u>13,840</u>	<u>483,007</u>	<u>269,301</u>
Cash at bank and in hand		<u>833,560</u>	<u>466,258</u>	<u>298,142</u>	<u>347,018</u>
Total current assets		<u>882,959</u>	<u>480,098</u>	<u>781,149</u>	<u>616,319</u>
Liabilities:-					
Creditors: amounts due within one year	14	<u>(94,082)</u>	<u>(60,615)</u>	<u>(50,630)</u>	<u>(24,138)</u>
Net current assets		<u>788,877</u>	<u>419,483</u>	<u>730,519</u>	<u>592,181</u>
Total assets less current liabilities		<u>1,035,155</u>	<u>732,097</u>	<u>909,255</u>	<u>800,421</u>
Creditors: amounts due after more than one year		<u>(94,627)</u>	<u>(91,744)</u>	<u>-</u>	<u>-</u>
Total net assets		<u>940,528</u>	<u>640,353</u>	<u>909,255</u>	<u>800,421</u>
Funds	17				
Unrestricted income funds		<u>613,078</u>	<u>276,720</u>	<u>581,805</u>	<u>436,788</u>
Designated funds		<u>261,178</u>	<u>290,680</u>	<u>261,178</u>	<u>290,680</u>
Restricted income funds		<u>66,272</u>	<u>72,953</u>	<u>66,272</u>	<u>72,953</u>
Total funds		<u>940,528</u>	<u>640,353</u>	<u>909,255</u>	<u>800,421</u>

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Dec 14, 2022

Approved by the Board of Trustees for issue on and signed on its behalf by

M Stephenson

Director & Chair to Board of Trustees


Matthew Stephenson (Dec 14, 2022 11:15 GMT)

The notes on pages 18 to 27 form an integral part of these accounts.

Castlehaven Community Association

**Cash Flow Statement
for the year ended 31 March 2022**

	2022 £	2021 £
Cash generated from operations		
Operating profit/(loss)	300,114	(188,439)
Reconciliation to cash generated from operations:		
Depreciation	66,336	65,864
Increase in debtors	(35,559)	(1,889)
Increase/(decrease) in creditors	36,350	(20,394)
	<u>367,241</u>	<u>(144,858)</u>
Cash from other sources		
Interest received	61	426
	<u>61</u>	<u>426</u>
Application of cash		
Purchase of fixed assets	-	(365,606)
	<u>-</u>	<u>(365,606)</u>
Net increase/(decrease) in cash	367,302	(510,038)
Cash at bank and in hand less overdrafts at 1 April	<u>466,258</u>	<u>976,296</u>
Cash at bank and in hand less overdrafts at 31 March	<u>833,560</u>	<u>466,258</u>
Consisting of:		
Cash at bank and in hand	833,560	466,258
Overdrafts	-	-
	<u>833,560</u>	<u>466,258</u>
Major non-cash transactions		
Capital value of new finance lease arrangements	<u>-</u>	<u>-</u>

Notes to the Accounts
For the year ended 31 March 2022

1 Accounting policies

Basis of preparation of the accounts

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

Basis of preparation and assessment of going concern:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The trustees consider that there are no material uncertainties about the Association's ability to continue as a going concern.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Castlehaven Community Association

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work or for specific projects being undertaken by the Association.

Expenditure recognition

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support HCA's programmes and activities. The basis, on which support costs have been allocated are set out in note 8.

Expenditure and irrecoverable VAT

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs of other trading activities, in which the Association does not yet engage.

Expenditure on charitable activities includes the costs of providing services and activities for our beneficiaries and the local community to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fixed assets and depreciation

Tangible fixed assets are stated as costs less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% per annum, reducing balance method
Building refurbishment	25% per annum, reducing balance method / over 5 years
Motor vehicles	25% per annum, reducing balance method

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Castlehaven Community Association

Pension

On 01 October 2015 Workplace Pensions commenced at CCA, to which staff are encouraged to join.

Legal status of the Society

The Association is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus for the financial year

	2022	2021
	£	£
This is stated after crediting after charging:-		
Rentals under operating leases	7,341	20,168
Auditors' remuneration	7,200	7,200
Indemnity Insurance for trustees and employees	250	250
Depreciation	40,802	40,801

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Income from donations and legacies

	Unrestricted funds	Restricted funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Grants	5,891	347,351	353,242	446,300
Voluntary donations	60,775	-	60,775	141,663
	<u>66,666</u>	<u>347,351</u>	<u>414,017</u>	<u>587,963</u>

Castlehaven Community Association

6 Income from other trading activities

	Unrestricted funds	Restricted funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Nursery	658,559		658,559	362,898
Pitch hire	250,473		250,473	45,710
Other trading activity	7,166	-	7,166	13,753
	<u>916,198</u>	<u>-</u>	<u>916,198</u>	<u>422,361</u>

7 Investment Income

	2022 £	2021 £
Bank deposit interest received	61	119

8 Analysis of expenditure

	Unrestricted funds	Restricted funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
<i>Costs of generating funds</i>				
Administrative cost	534,066		534,066	440,617
	<u>534,066</u>	<u>-</u>	<u>534,066</u>	<u>440,617</u>
<i>Expenditure on Charitable activities</i>				
Salaries	101,306	221,370	322,676	295,744
Other employee costs	-	7,175	7,175	2,538
Premises Costs	-	16,179	16,179	72,451
General administrative expenses	7,036	61,949	68,985	11,576
Professional fees in support of charitable activities	-	13,004	13,004	9,920
Other support costs	309	34,355	34,664	25,446
	<u>108,651</u>	<u>354,032</u>	<u>462,683</u>	<u>417,675</u>
<u>Designated funds</u>				
General administrative expenses	<u>29,502</u>	<u>-</u>	<u>29,502</u>	<u>29,503</u>

9 Analysis of grants payable in furtherance of the charity's objects

Castlehaven Community Association

Support costs are allocated on a consistent basis within the use of resources and allocated as core costs.

10 Deferred Incoming Resources & Reserves- Restricted funds (Group and Company)

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry	11,000	11,000	26,979	26,979
Total	<u>11,000</u>	<u>11,000</u>	<u>26,979</u>	<u>26,979</u>
			2022	2021
			£	£
These deferrals are included in creditors			<u>26,979</u>	<u>11,000</u>

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end, and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity .

11 Staff Costs and Emoluments

	2022	2021
	£	£
Gross Salaries	238,028	224,152
Employer's National Insurance	15,497	14,598
Pension Contributions	4,885	5,040
	<u>258,410</u>	<u>243,790</u>

Numbers of full time employees or full time equivalents

	2022	2021
Engaged on charitable activities	12	11

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

12 Tangible fixed assets (Group)

Group	Freehold Land and buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation or revalued amount			
At 1 April 2021	255,337	213,175	468,512
Additions	-	-	-
Disposals	-	-	-
At 31 March 2022	<u>255,337</u>	<u>213,175</u>	<u>468,512</u>
Accumulated depreciation and impairment provisions			
At 1 April 2021	51,067	104,831	155,898
Eliminated on disposals	-	-	-
Depreciation on disposal	-	-	-
Charge for the year	25,534	40,802	66,336
At 31 March 2022	<u>76,601</u>	<u>145,633</u>	<u>222,234</u>
Net book value			
At 31 March 2022	<u>178,736</u>	<u>67,542</u>	<u>246,278</u>
At 31 March 2021	<u>204,270</u>	<u>108,344</u>	<u>312,614</u>

Tangible fixed assets (Charity)	Freehold Land and buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation or revalued amount			
At 1 April 2021	<u>255,337</u>	<u>11,909</u>	<u>267,246</u>
At 31 March 2022	<u>255,337</u>	<u>11,909</u>	<u>267,246</u>
Accumulated depreciation and impairment provisions			
At 1 April 2021	51,067	7,939	59,006
Charge for the year	25,534	3,970	29,504
At 31 March 2022	<u>76,601</u>	<u>11,909</u>	<u>88,510</u>
Net book value			
At 31 March 2022	<u>178,736</u>	<u>-</u>	<u>178,736</u>
At 31 March 2021	<u>204,270</u>	<u>3,970</u>	<u>208,240</u>

Castlehaven Community Association

13 Debtors

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Trade debtors	49,399	13,840	7,500	146,842
Amounts due from associated and subsidiary undertakings	-	-	475,507	122,459
	<u>49,399</u>	<u>13,840</u>	<u>483,007</u>	<u>269,301</u>
Amounts due after more than one year included in the total above are analysed as:-				
Amounts due from associated and subsidiary undertakings	-	-	475,507	122,459
	<u>-</u>	<u>-</u>	<u>475,507</u>	<u>122,459</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>	<u>475,507</u>	<u>122,459</u>

14 Creditors: amounts falling due within one year

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Trade creditors	29,234	33,036	12,761	13,138
Accrued expenses	37,869	11,000	37,869	11,000
Other creditors	<u>26,979</u>	<u>16,579</u>	<u>-</u>	<u>-</u>
	<u>94,082</u>	<u>60,615</u>	<u>50,630</u>	<u>24,138</u>

15 Contingent Liabilities

	2022 £	2021 £
Total	7,800	7,800

It had been discovered that part of the building had not been charged for electricity for some periods and the Trustees are unsure if there will be any further liability, but they feel it is prudent to note this situation and make an estimate of any contingency. No provision for the above amount has been included in these accounts.

16 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

17 Analysis of group net assets between funds

At 31 March 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	246,278			246,278
Net current assets	461,427	261,178	66,272	788,877
Long Term Liabilities	(94,627)	-	-	(94,627)
	<u>613,078</u>	<u>261,178</u>	<u>66,272</u>	<u>940,528</u>
	£	£	£	£
At 1 April 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Fixed assets	312,614	-	-	312,614
Net current assets	55,850	290,680	72,953	419,483
Long Term Liabilities	(91,744)	-	-	(91,744)
	<u>276,720</u>	<u>290,680</u>	<u>72,953</u>	<u>640,353</u>
				-

The individual funds included above are :-

	Funds at 2021	Movements in Funds as below	Transfers Between funds	Funds at 2022
	£	£	£	£
Age Activity	19,690	7,184	-	26,874
Active 8	4,532	(3,583)	1,720	2,669
Outside Activity	-	2,985	-	2,985
Environmental Project	26,785	(8,048)	7,795	26,532
Core	<u>21,946</u>	<u>(5,219)</u>	<u>(9,515)</u>	<u>7,212</u>
	72,953	(6,681)	-	66,272
Designated funds	290,680	(29,502)		261,178
CCA - unrestricted reserve	<u>276,720</u>	<u>336,358</u>	-	<u>613,078</u>
	<u>640,353</u>	<u>300,175</u>	-	<u>940,528</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Age Activity	123,391	116,207	-	7,184
Active 8	23,361	26,944	-	(3,583)
Outside Activity	2,985	-	-	2,985
Environmental Project	87,823	95,871	-	(8,048)
Core - Restricted	229,772	234,991	-	(5,219)
CCA - unrestricted reserve	<u>862,944</u>	<u>556,088</u>	-	<u>306,856</u>
	<u>1,330,276</u>	<u>1,030,101</u>	-	<u>300,175</u>

There are sufficient resources for all funds in the appropriate form to enable each activity to be applied in accordance with any restriction.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Castlehaven Community Association

Restricted funds are subjected to the restriction on their expenditure imposed by the donors or through the terms of an appeal.

The net transfers between the funds represents an internal management and support supervision charge at a percentage of 10% to 25% allowed by donors on particular grants.

18 Subsidiary undertaking

The charitable company controls Castlehaven Community Enterprise Limited and The Littlehaven Nursery Limited by virtue of the provisions of Companies Act 2006. Both companies are registered in England.

The subsidiaries are used for non-primary purpose trading activities. All activities have been consolidated on a line by line basis in the statement of financial activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiaries are shown below:

	2022 £	2021 £
Castlehaven Community Enterprise Limited		
Turnover	250,473	45,710
Administrative expenses	(50,711)	(45,152)
Other operating income	-	-
Operating profit / (loss)	199,762	558
Interest payable	-	-
Profit/(Loss) on ordinary activities	199,762	558
Deed of covenant to parent undertaking Profit / (Loss) for the financial year	(199,762)	(558)
	-	-
The aggregate of the assets, liabilities and funds was:		
Assets	358,778	142,101
Liabilities Funds	(358,778)	(142,101)
	-	-
The Littlehaven Nursery Limited		
Turnover	658,559	362,898
Administrative expenses	(483,355)	(395,465)
Other operating income	-	-
Operating profit / (loss)	175,204	(32,567)
Interest payable	-	-
Profit/(Loss) on ordinary activities	175,204	(32,567)
Deed of covenant to parent undertaking	(15,136)	-
Profit / (Loss) for the financial year	160,068	(32,567)
The aggregate of the assets, liabilities and funds was:		
Assets	286,083	91,055
Liabilities	(286,083)	(251,123)
Funds	-	(160,068)

Castlehaven Community Association

19 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2022 £	2021 £
Gross income	636,142	602,392
Results for the year	108,832	151,364

20 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiaries gift aids available profits to the parent charity.

The charge to corporation tax for the subsidiaries in the year was £nil (2021: £nil)

21 Related party transactions

There are no related party transactions to disclose for the year (2021: none)

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

22 Post balance sheet event

The Board of Directors on Wednesday 19th October 2022 decided to close the Nursery from the end of October 2022. This decision was based on the various factors including current National Early Years Recruitment Crisis, increases in agency staff costs, a reduced number of children registering and increases in energy, food, equipment & maintenance costs. Sadly, our business model was no longer viable.

23 General Information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is

The Community Centre
21 Castlehaven Road London
NW1 8RU