

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2022  
for  
Chevras Mo'oz Ladol**

Martin+Heller  
Statutory Auditor  
5 North End Road  
London  
NW11 7RJ

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**Report of the Trustees  
for the Year Ended 31 March 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community. The charity's objects are to support charitable institutions or charitable purposes in any part of the world, and in particular to further religious education of Jewish youth and children and assist, in the relief of poverty, with their physical, mental, spiritual and moral welfare and development.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

**ACHIEVEMENT AND PERFORMANCE**

During the year the trustees were successful in raising funds, and have applied the funds in grants in furtherance of the charity's objectives.

**FINANCIAL REVIEW**

During the year, the charity's outgoing resources exceeded the incoming resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

There have been averages of 3 trustees throughout the period. Any new appointments are at the recommendation of the board.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

295818

**Principal address**

34 Heathland Road  
London  
N16 5LZ

**Trustees**

A Barchorin  
J Baumgarten  
Y.M Sternlicht

**Report of the Trustees  
for the Year Ended 31 March 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Martin+Heller  
Statutory Auditor  
5 North End Road  
London  
NW11 7RJ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
J Baumgarten - Trustee

### **Opinion**

We have audited the financial statements of Chevras Mo'oz Ladol (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

**Report of the Independent Auditors to the Trustees of  
Chevras Mo'oz Ladol**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller  
Statutory Auditor  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Statement of Financial Activities  
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	7,550,272	-	7,550,272	6,995,861
Investment income	3	4	-	4	3
<b>Total</b>		<u>7,550,276</u>	<u>-</u>	<u>7,550,276</u>	<u>6,995,864</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Donations		7,573,420	-	7,573,420	6,872,945
Charitable activities		-	-	-	103,260
Other		<u>29,957</u>	<u>-</u>	<u>29,957</u>	<u>19,509</u>
<b>Total</b>		<u>7,603,377</u>	<u>-</u>	<u>7,603,377</u>	<u>6,995,714</u>
<b>NET INCOME/(EXPENDITURE)</b>		(53,101)	-	(53,101)	150
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		142,400	-	142,400	142,250
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>89,299</u></u>	<u><u>-</u></u>	<u><u>89,299</u></u>	<u><u>142,400</u></u>



**Chevras Mo'oz Ladol**

**Balance Sheet  
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Investments	10	82,007	-	82,007	82,007
<b>CURRENT ASSETS</b>					
Debtors	11	92,256	-	92,256	11,501
Cash at bank		243,032	-	243,032	246,288
		<u>335,288</u>	<u>-</u>	<u>335,288</u>	<u>257,789</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(327,996)	-	(327,996)	(197,396)
<b>NET CURRENT ASSETS</b>		<u>7,292</u>	<u>-</u>	<u>7,292</u>	<u>60,393</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>89,299</u>	<u>-</u>	<u>89,299</u>	<u>142,400</u>
<b>NET ASSETS</b>		<u>89,299</u>	<u>-</u>	<u>89,299</u>	<u>142,400</u>
<b>FUNDS</b>	13				
Unrestricted funds				89,299	142,400
<b>TOTAL FUNDS</b>				<u>89,299</u>	<u>142,400</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
J Baumgarten - Trustee

**Cash Flow Statement**  
**for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(3,260)	(50,873)
Net cash used in operating activities		(3,260)	(50,873)
<b>Cash flows from investing activities</b>			
Interest received		4	3
Net cash provided by investing activities		4	3
<b>Change in cash and cash equivalents in the reporting period</b>		(3,256)	(50,870)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		246,288	297,158
<b>Cash and cash equivalents at the end of the reporting period</b>		243,032	246,288

**Notes to the Cash Flow Statement  
for the Year Ended 31 March 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22	31.3.21
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(53,101)	150
<b>Adjustments for:</b>		
Interest received	(4)	(3)
Increase in debtors	(80,755)	(2,548)
Increase/(decrease) in creditors	130,600	(48,472)
<b>Net cash used in operations</b>	<u>(3,260)</u>	<u>(50,873)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/21	Cash flow	At 31/3/22
	£	£	£
<b>Net cash</b>			
Cash at bank	246,288	(3,256)	243,032
	<u>246,288</u>	<u>(3,256)</u>	<u>243,032</u>
<b>Total</b>	<u>246,288</u>	<u>(3,256)</u>	<u>243,032</u>

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Donations	7,550,272	6,995,861
	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

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**3. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	4	3
	<u>4</u>	<u>3</u>

**4. CHARITABLE ACTIVITIES COSTS**

		Grant funding of activities (see note 5) £
Donations		7,573,420
		<u>7,573,420</u>

**5. GRANTS PAYABLE**

	31.3.22	31.3.21
	£	£
Donations	7,573,420	6,872,945
Charitable activities	-	103,260
	<u>7,573,420</u>	<u>6,976,205</u>

The total grants paid to institutions during the year was as follows:

	31.3.22	31.3.21
	£	£
Unrestricted	6,835,811	6,283,294
	<u>6,835,811</u>	<u>6,283,294</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. GRANTS PAYABLE - continued

AHAVAS CHESED BEERETZ HAKODESH	63,036
AREIVIM UK LTD	35,286
BAIT LIMUD VCHESED	24,373
BEIS HATAVSHIL - BNEI BRAK	43,176
CHAIM VECHESD	3,489,892
CHASDI YAAKOV BEIS SHEMESH	460,885
CHOCHMAT YAAKOV BET SHEMESH	29,309
CLAPTON SUPPORT AND ADVICE	22,000
DIBROT MORDECHAI	102,854
EZER LEYOLDOS LTD	43,090
HATZOLA TRUST	25,000
JAY EDUCATION TRUST	30,000
KEHAL CHASIDEI YERUSHOLAYIM	40,253
KEREN EZRA MIMTZIKA	35,257
KOLLEL BEIN HAZMANIM CHAFZIVA	45,295
KOLLEL EYUN	22,079
KOLLEL SANZ LELUMID YORA DYEA	24,500
MACHON TORANI IBRA DEDASHA	27,856
MERCHAZ HAZOT	29,207
MERCAZ TORONI CHINICHI DECASIDEI BOBOV	31,567
MESAMCHE LEV	69,484
MIFAL TZDAKA VACHESED YOEL MOSHE	44,452
MORESHET HATORAH LTD	65,576
MOSDOS RIDNIK SANZ	31,410
OHEL SARA UBEER MIRIAM	1,098,005
OHR SHOLOM	21,565
PEDUT VEHATZALA	120,453
PINSK KARLIN	50,663
RNH SYN & COLLEL	60,000
YAD ELIEZER	81,844
YESHIVAT REB AMRAM CHASIDA	35,944
ZDKAS RAMU	20,793
Other Donations < £20,000	510,707
	<hr/>
	6,835,811
	<hr/> <hr/>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**6. SUPPORT COSTS**

	Governance costs £
Other resources expended	29,957
	<u>29,957</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**8. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	18,540	12,766
	<u>18,540</u>	<u>12,766</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of employees during the year, calculated on the basis of full-time equivalents, was less than one.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	6,995,861	-	6,995,861
Investment income	3	-	3
<b>Total</b>	<u>6,995,864</u>	<u>-</u>	<u>6,995,864</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations	6,872,945	-	6,872,945
Charitable activities	103,260	-	103,260
Other	19,509	-	19,509
<b>Total</b>	<u>6,995,714</u>	<u>-</u>	<u>6,995,714</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME</b>	150	-	150
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	142,250	-	142,250
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>142,400</u>	<u>-</u>	<u>142,400</u>

**10. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2021 and 31 March 2022	<u>82,007</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>82,007</u>
At 31 March 2021	<u>82,007</u>

The trustees have considered the valuation of the investment at the date of the balance sheet. By the nature of the life policy, the value is actuarially determined, as was done at the time of the purchase of the investment in 2008.

The trustees have taken advice as to whether the valuation has changed in the year under review.

The health of the life assured has not deteriorated in the year, and therefore it is considered unlikely that there has been any material uplift in valuation from the original cost. Although there is very little current resale activity in such policies due to general market conditions, the trustees are advised that as the maturity is simply a question of time, and the trustees have no intention of realising the investment before maturity, there are no grounds for any material revaluation to reduce the value of the investment at the present time.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Other debtors	91,928	11,173
Prepayments and accrued income	328	328
	<u>92,256</u>	<u>11,501</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	600	-
Other creditors	327,396	197,396
	<u>327,996</u>	<u>197,396</u>

**13. MOVEMENT IN FUNDS**

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	142,400	(53,101)	89,299
<b>TOTAL FUNDS</b>	<u>142,400</u>	<u>(53,101)</u>	<u>89,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	7,550,276	(7,603,377)	(53,101)
<b>TOTAL FUNDS</b>	<u>7,550,276</u>	<u>(7,603,377)</u>	<u>(53,101)</u>

**Comparatives for movement in funds**

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	142,250	150	142,400
<b>TOTAL FUNDS</b>	<u>142,250</u>	<u>150</u>	<u>142,400</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,995,864	(6,995,714)	150
<b>TOTAL FUNDS</b>	<u>6,995,864</u>	<u>(6,995,714)</u>	<u>150</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	142,250	(52,951)	89,299
<b>TOTAL FUNDS</b>	<u>142,250</u>	<u>(52,951)</u>	<u>89,299</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,546,140	(14,599,091)	(52,951)
<b>TOTAL FUNDS</b>	<u>14,546,140</u>	<u>(14,599,091)</u>	<u>(52,951)</u>

**14. RELATED PARTY DISCLOSURES**

J Baumgarten is also trustee of Moreshet Hatorah Limited and Belz Foundation Limited.

During the year, donations totalling £65,576 were paid to Moreshet Hatorah Limited and donations totalling £10,437 were received from Belz Foundation Limited.

Included in donations to individuals are several amounts totalling £20,400 paid to close relatives of a trustee. In this matter, the trustee concerned did not take part in the application process or the trustees' discussions in the approval and continuation of the grants.

Included in other creditors is £5,000 owing to Moreshet Hatorah Ltd (2021: £5,000).

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,550,272	6,995,861
<b>Investment income</b>		
Deposit account interest	4	3
<b>Total incoming resources</b>	<u>7,550,276</u>	<u>6,995,864</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	6,835,811	6,386,554
Grants to individuals	737,609	589,651
	<u>7,573,420</u>	<u>6,976,205</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	18,540	12,766
Auditors' remuneration	1,200	1,200
Sundries	-	534
Accountancy	-	(800)
Rent	2,600	2,600
General administration	1,585	818
Bank charges	2,220	2,380
Exchange gain/loss	3,812	11
	<u>29,957</u>	<u>19,509</u>
Total resources expended	<u>7,603,377</u>	<u>6,995,714</u>
<b>Net (expenditure)/income</b>	<u>(53,101)</u>	<u>150</u>