

CML - CHEVRAS MO'OZ LADOL

England & Wales · Charity number 295818

Details

Other names BAIS MEIR INSTITUTIONS, CHEVRAS MO'OZ LADOL, C M L

Status Registered

Legal form Other

Registered 1986-12-04

Register [View on the Charity Commission register](#)

Contact

Address 34 Heathland Road
London
N16 5LZ

Phone 02088027862

Activities

Objects: CHARITIES, CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE AND IN PARTICULAR FOR FURTHERING THE RELIGIOUS EDUCATION OF JEWISH YOUTH AND CHILDREN AND THEIR PHYSICAL MENTAL SPIRITUAL AND MORAL WELFARE AND DEVELOPMENT.

Activities: Advancement of Orthodox Jewish faith, religious education and relief of poverty.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Belgium
- France
- Israel
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£13,110,117	£12,280,225	£955,487	3
2024-03-31	£9,852,215	£10,269,194	£131,595	3
2023-03-31	£12,101,980	£11,642,705	£548,574	3
2022-03-31	£7,550,276	£7,603,377	£89,299	2
2021-03-31	£6,995,864	£6,995,714	£142,400	2

Trustees

Name	Role	Appointed
ABRAHAM BAR-HORIN		
JEHUDAH BAUMGARTEN		
YITZCHOK MENACHEM STERNLICHT		

CML - CHEVRAS MO'OZ LADOL

England & Wales - Charity number 295818

Accounts

REGISTERED CHARITY NUMBER: 295818

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Chevras Mo'oz Ladol**

Martin + Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

Chevras Mo'oz Ladol

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Report of the Independent Auditors	4 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 19
Detailed Statement of Financial Activities	20

Chevras Mo'oz Ladol

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES	A Barchorin J Baumgarten Y.M Sternlicht
PRINCIPAL ADDRESS	34 Heathland Road London N16 5LZ
REGISTERED CHARITY NUMBER	295818
AUDITORS	Martin + Heller Chartered Accountants and Registered Auditor 5 North End Road London NW11 7RJ
BANKERS	Barclays Bank Plc 1 Churchill Place, London, E14 5HP

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community. The charity's objects are to support charitable institutions or charitable purposes in any part of the world, and in particular to further religious education of Jewish youth and children and assist, in the relief of poverty, with their physical, mental, spiritual and moral welfare and development.

The charity achieves its objectives by providing donations to charitable institutions and individuals in the orthodox Jewish community.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking activity

Grants are made to charitable institutions and organisations which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over the world.

Applications by individuals must be accompanied by supporting documents and recommendation by the applicant's minister or other known religious leader.

After conducting due diligence, the trustees consider all requests and make donations based on circumstances and available finance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the trustees were successful in receiving donations of over £13m through its generous donors, and have applied the funds in excess of £12m in grants in furtherance of the charity's objectives.

Included in the grants made during the year, £10m have been utilised to fund over 50 charitable organisations based in operating regions of the charity. The recipient charitable organisations are regularly monitored by the trustees who carrying out grant compliance audits of the recipient charities.

FINANCIAL REVIEW

Financial position

During the year, the charity's had net surplus of £830K. The trustees are satisfied with the results for the year.

Principal funding sources

The charity received income from wide range of charitable trusts, individuals and corporations.

Reserves policy

The trustees do not seek to maintain large reserves, other than to ensure that they can continue the activities of the charity.

Reserves at the year end, stood at over £955k which are sufficient in the trustees opinion to support day to day activities for the foreseeable future of the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future. The charity continues to receive funding from its generous donors and continues to operate to achieve its stated objectives.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted and is governed by Trust Deed dated 23rd September 1986 as varied on 8th July 1991.

Recruitment and appointment of new trustees

There have been 3 trustees throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The charity operates under the direction of its trustees who are supported by up to three part time salaried employees in carrying out day to day activities of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risk associated with the charity is the payment of grants to bonafide recipients and this risk is managed as follows:

- All grant applications from individuals are checked against the charity's established criteria before grants are made.
- Institutional grants recipients are regularly visited by the trustee's to establish compliance with the terms of grant agreements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

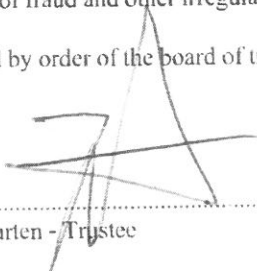
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 Jan 2026 and signed on its behalf by:


.....
J Baumgarten - Trustee

Report of the Independent Auditors to the Trustees of Chevras Mo'oz Ladol

Opinion

We have audited the financial statements of Chevras Mo'oz Ladol (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Chevras Mo'oz Ladol**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Chevras Mo'oz Ladol

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Chevras Mo'oz Ladol**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Martin + Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

Date: 26 Jan 2026

Chevras Mo'oz Ladol

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	13,110,117	-	13,110,117	9,846,205
Investment income	4	-	-	-	10
Total		<u>13,110,117</u>	<u>-</u>	<u>13,110,117</u>	<u>9,846,215</u>
EXPENDITURE ON					
Charitable activities					
Donations	5	12,233,777	-	12,233,777	10,240,506
Other		46,448	-	46,448	28,688
Total		<u>12,280,225</u>	<u>-</u>	<u>12,280,225</u>	<u>10,269,194</u>
NET INCOME/(EXPENDITURE)		829,892	-	829,892	(422,979)
RECONCILIATION OF FUNDS					
Total funds brought forward		125,595	-	125,595	548,574
TOTAL FUNDS CARRIED FORWARD		<u><u>955,487</u></u>	<u><u>-</u></u>	<u><u>955,487</u></u>	<u><u>125,595</u></u>

The notes form part of these financial statements

Chevras Mo'oz Ladol

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	22,640	-	22,640	-
Investments	13	82,007	-	82,007	82,007
		<u>104,647</u>	<u>-</u>	<u>104,647</u>	<u>82,007</u>
CURRENT ASSETS					
Debtors	14	421,343	-	421,343	165,961
Cash at bank		553,773	-	553,773	230,031
		<u>975,116</u>	<u>-</u>	<u>975,116</u>	<u>395,992</u>
CREDITORS					
Amounts falling due within one year	15	(124,276)	-	(124,276)	(352,404)
		<u>850,840</u>	<u>-</u>	<u>850,840</u>	<u>43,588</u>
NET CURRENT ASSETS					
		<u>955,487</u>	<u>-</u>	<u>955,487</u>	<u>125,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>955,487</u>	<u>-</u>	<u>955,487</u>	<u>125,595</u>
NET ASSETS/(LIABILITIES)					
		<u>955,487</u>	<u>-</u>	<u>955,487</u>	<u>125,595</u>
FUNDS					
Unrestricted funds	16			955,487	125,595
TOTAL FUNDS					
				<u>955,487</u>	<u>125,595</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 JAN '26 and were signed on its behalf by:



 J Baumgarten Trustee

Chevras Mo'oz Ladol

**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	352,042	(226,293)
Net cash provided by/(used in) operating activities		<u>352,042</u>	<u>(226,293)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,300)	-
Interest received		-	10
Net cash (used in)/provided by investing activities		<u>(28,300)</u>	<u>10</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		230,031	456,314
Cash and cash equivalents at the end of the reporting period		<u>553,773</u>	<u>230,031</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	829,892	(422,979)
Adjustments for:		
Depreciation charges	5,660	-
Interest received	-	(10)
(Increase)/decrease in debtors	(255,382)	9
(Decrease)/increase in creditors	(228,128)	196,687
Net cash provided by/(used in) operations	<u>352,042</u>	<u>(226,293)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank	230,031	323,742	553,773
	<u>230,031</u>	<u>323,742</u>	<u>553,773</u>
Total	<u>230,031</u>	<u>323,742</u>	<u>553,773</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 34 Heathland Road, London, N16 5LZ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in Sterling (£) to the nearest pound which is also the functional currency of the charity.

Accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investments

Investments are initially measured at cost and are subsequently remeasured to fair value at the end of each reporting period. Any gains or losses are recorded in the profit and loss account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

3. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	13,110,117	9,846,205
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	-	10
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)
	£
Donations	12,233,777
	<u> </u>

6. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Donations	12,233,777	10,240,506
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	31.3.25	31.3.24
	£	£
Donations to institutions	10,251,118	8,804,753
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. GRANTS PAYABLE - continued

ACUZAS AHARON	78,400
AHAVAS CHESED BEERETZ HAKODESH	39,482
BAIT LIMMUD VECHESD	28,760
BEIS HATAVSHIL - BNEI BRAK	98,542
BELZ ISRAEL CHARITABLE TRUST	21,929
BEN AMRAHAM CHARITABLE TRUST	23,580
BETH LECHINUCH	63,382
CANVEY ISLAND LTD	50,000
CHAIM VECHESD	3,649,839
CHASDI YAAKOV BEIS SHEMESH	1,143,225
CHAYIM VECHESD USA \$	230,774
CHOCHMAT YAAKOV BET SHEMESH	202,482
DARKAI MORDECHA	26,855
DIBROT MORDECHAI	269,508
DOVER SHOLEM COMMUNITY TRUST	84,500
EZER LEYOLDOS	52,805
FUNDACJA CHASYDOW LEZAJSK - POLSKA	119,857
FUNDD	25,302
GRANTS - ISRAEL/SOCIAL	36,320
GULSHEFSKY GRANTS MADE	22,889
HEICHEL HANEFESH BITAR	26,853
KEHAL CHASIDEI YEROSHALYIM	40,649
KEREN EZRA MIMIZAR	150,111
KEREN HUAOR LECHEVRA	537,800
KOLEL AVRECHIM VEYOEL MOSHE	24,500
KOLLEL BEIN HAZMANIM CHAFZIVA	33,144
KOLLEL BINAT ISACHAR	29,400
KOLLEL EYUN	129,246
KOLLEL HUAOR LECHEVRA	70,000
LEMANN ACHEI BRESLOV	25,959
MACHON TORANI IBRA DEDASHA	33,809
MARS ORG LTD	23,527
MAYAN BLUMA	274,756
MEIRIM ILLUMINATING LTD	23,549
MERCAZ HATORAH PARDES HANA	74,065
MERCAZ TORAH VECHESD	21,050
MESAMCHE LEV	161,206
MIFAL MATHAN BUSISOR MYESOIDY SHEL DOV DREIMAN	22,120
MORESHET HATORAH	140,500
MOSDOS OHAVEI TOROSECHU	243,318
NACHLEI NETZECH	24,634
NICHSEFA	26,427
OHEL SARA UBEER MIRIAM	29,999
OHEL YESHEA HEIFA	54,806
OHOLEI YOM TOV ACADEMY	54,954
OHR TORAH LTD	20,000
OPEN DOOR SOCIETY	21,448
PEDUT VEHAZALA	117,006
PINSK KARLIN	20,628
QUATE DEVELOPMENTS LTD	20,000
REVACH VEHAZOLA TRUST	20,811
SHAARE ZOAR HOCHMA	68,484
SHAREI CHESED (LONDON)	23,002
SHEKEL HAKODESH LELOV	27,265

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**6. GRANTS PAYABLE - continued**

SHOMREI EMUNIM INSTITUTIONS	25,960
TCHERNOBEL FOUNDATION LTD	40,000
TIFERES JERUSALEM BERETZ HAKODOSH	22,540
TORAT SIMCHA	46,177
TOVA UVRUCHA	24,750
YAD ELIEZER	77,345
YAHAZORU LENIZKAKIM	25,086
YESAMACH LEVAV	45,500
YESHIVA REB AMROM CHASIDA	20,876
YESHIVAS CHAYEI MOISHE FO	28,415
YESHIVAS TORAH CHESED	21,280
GRANTS LESS THAN £20,000	989,733
	10,251,118

7. SUPPORT COSTS

	Governance costs £
Other resources expended	46,448
	46,448

8. AUDITORS' REMUNERATION

	31.3.25	31.3.24
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,400	2,400
	2,400	2,400

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**10. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	32,057	15,195
	<u>32,057</u>	<u>15,195</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The average number of employees during the year, calculated on the basis of full-time equivalents, was less than one.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,846,205	-	9,846,205
Investment income	10	-	10
Total	<u>9,846,215</u>	<u>-</u>	<u>9,846,215</u>
EXPENDITURE ON			
Charitable activities			
Donations	10,240,506	-	10,240,506
Other	28,688	-	28,688
Total	<u>10,269,194</u>	<u>-</u>	<u>10,269,194</u>
NET INCOME/(EXPENDITURE)	(422,979)	-	(422,979)
RECONCILIATION OF FUNDS			
Total funds brought forward	548,574	-	548,574
TOTAL FUNDS CARRIED FORWARD	<u>125,595</u>	<u>-</u>	<u>125,595</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	28,300
DEPRECIATION	
Charge for year	5,660
NET BOOK VALUE	
At 31 March 2025	22,640
At 31 March 2024	-

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	82,007
NET BOOK VALUE	
At 31 March 2025	82,007
At 31 March 2024	82,007

The trustees have considered the valuation of the investment at the date of the balance sheet. By the nature of the life policy, the value is actuarially determined, as was done at the time of the purchase of the investment in 2008.

The trustees have taken advice as to whether the valuation has changed in the year under review.

The health of the life assured has not deteriorated in the year, and therefore it is considered unlikely that there has been any material uplift in valuation from the original cost. Although there is very little current resale activity in such policies due to general market conditions, the trustees are advised that as the maturity is simply a question of time, and the trustees have no intention of realising the investment before maturity, there are no grounds for any material revaluation to reduce the value of the investment at the present time.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	421,015	165,633
Prepayments and accrued income	328	328
	<u>421,343</u>	<u>165,961</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade creditors	19,680	5,408
Other creditors	104,596	346,996
	<u>124,276</u>	<u>352,404</u>

16. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	125,595	829,892	955,487
	<u>125,595</u>	<u>829,892</u>	<u>955,487</u>
TOTAL FUNDS	<u>125,595</u>	<u>829,892</u>	<u>955,487</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	13,110,117	(12,280,225)	829,892
	<u>13,110,117</u>	<u>(12,280,225)</u>	<u>829,892</u>
TOTAL FUNDS	<u>13,110,117</u>	<u>(12,280,225)</u>	<u>829,892</u>

Comparatives for movement in funds

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	548,574	(422,979)	125,595
	<u>548,574</u>	<u>(422,979)</u>	<u>125,595</u>
TOTAL FUNDS	<u>548,574</u>	<u>(422,979)</u>	<u>125,595</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,846,215	(10,269,194)	(422,979)
TOTAL FUNDS	<u>9,846,215</u>	<u>(10,269,194)</u>	<u>(422,979)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	548,574	406,913	955,487
TOTAL FUNDS	<u>548,574</u>	<u>406,913</u>	<u>955,487</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,956,332	(22,549,419)	406,913
TOTAL FUNDS	<u>22,956,332</u>	<u>(22,549,419)</u>	<u>406,913</u>

17. RELATED PARTY DISCLOSURES

Donations made by the charity include the following amounts which were donated to charities which have trustees in common with Chevras Mo'oz Ladol:

Cosmon (Belz) Ltd	500
Belz Foundation Ltd	3,000
Moreshet Hatorah Ltd	140,500

Donations received by the charity include the following amounts which were received from charities which have trustees in common with Chevras Mo'oz Ladol:

Moreshet Hatorah Ltd	15,000
----------------------	--------

CML - CHEVRAS MO'OZ LADOL

England & Wales - Charity number 295818

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Chevras Mo'oz Ladol**

Martin+Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

Chevras Mo'oz Ladol

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 19
Detailed Statement of Financial Activities	20

Chevras Mo'oz Ladol

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES A Barchorin
J Baumgarten
Y.M Sternlicht

PRINCIPAL ADDRESS 34 Heathland Road
London
N16 5LZ

REGISTERED CHARITY NUMBER 295818

AUDITORS Martin+Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

BANKERS Barclays Bank Plc
1 Churchill Place,
London,
E14 5HP

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community. The charity's objects are to support charitable institutions or charitable purposes in any part of the world, and in particular to further religious education of Jewish youth and children and assist, in the relief of poverty, with their physical, mental, spiritual and moral welfare and development.

The charity achieves its objectives by providing donations to charitable institutions and individuals in the orthodox Jewish community.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking activity

Grants are made to charitable institutions and organisations which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over the world.

Applications by individuals must be accompanied by supporting documents and recommendation by the applicant's minister or other known religious leader.

After conducting due diligence, the trustees consider all requests and make donations based on circumstances and available finance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the trustees were successful in receiving donations of over £9.8m through its generous donors, and have applied the funds in excess of £10.2m in grants in furtherance of the charity's objectives.

Included in the grants made during the year, £8.8m have been utilised to fund over 50 charitable organisations based in operating regions of the charity. The recipient charitable organisations are regularly monitored by the trustees who carrying out grant compliance audits of the recipient charities.

FINANCIAL REVIEW

Financial position

During the year, the charity's outgoing resources exceeded the incoming resources by over £400K. The trustees are satisfied with the results for the year.

Principal funding sources

The charity received income from wide range of charitable trusts, individuals and corporations.

Reserves policy

The trustees do not seek to maintain large reserves, other than to ensure that they can continue the activities of the charity.

Reserves at the year end, stood at over £100k which are sufficient in the trustees opinion to support day to day activities for the foreseeable future of the charity.

**Report of the Trustees
for the Year Ended 31 March 2024**

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future. The charity continues to receive funding from its generous donors and continues to operate to achieve its stated objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted and is governed by Trust Deed dated 23rd September 1986 as varied on 8th July 1991.

Recruitment and appointment of new trustees

There have been 3 trustees throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The charity operates under the direction of its trustees who are supported by up to three part time salaried employees in carrying out day to day activities of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risk associated with the charity is the payment of grants to bonafide recipients and this risk is managed as follows:

- All grant applications from individuals are checked against the charity's established criteria before grants are made.
- Institutional grants recipients are regularly visited by the trustee's to establish compliance with the terms of grant agreements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chevras Mo'oz Ladol

**Report of the Trustees
for the Year Ended 31 March 2024**

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Baumgarten - Trustee

Report of the Independent Auditors to the Trustees of Chevras Mo'oz Ladol

Opinion

We have audited the financial statements of Chevras Mo'oz Ladol (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Chevras Mo'oz Ladol

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

**Report of the Independent Auditors to the Trustees of
Chevras Mo'oz Ladol**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

Date:

Chevras Mo'oz Ladol

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	9,852,205	-	9,852,205	12,101,979
Investment income	4	10	-	10	1
Total		<u>9,852,215</u>	<u>-</u>	<u>9,852,215</u>	<u>12,101,980</u>
EXPENDITURE ON					
Charitable activities					
Donations	5	10,240,506	-	10,240,506	11,622,861
Other		<u>28,688</u>	<u>-</u>	<u>28,688</u>	<u>19,844</u>
Total		<u>10,269,194</u>	<u>-</u>	<u>10,269,194</u>	<u>11,642,705</u>
NET INCOME/(EXPENDITURE)		(416,979)	-	(416,979)	459,275
RECONCILIATION OF FUNDS					
Total funds brought forward		548,574	-	548,574	89,299
TOTAL FUNDS CARRIED FORWARD		<u><u>131,595</u></u>	<u><u>-</u></u>	<u><u>131,595</u></u>	<u><u>548,574</u></u>

The notes form part of these financial statements

Chevras Mo'oz Ladol

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Investments	12	82,007	-	82,007	82,007
CURRENT ASSETS					
Debtors	13	171,961	-	171,961	165,970
Cash at bank		230,031	-	230,031	456,314
		<u>401,992</u>	-	<u>401,992</u>	<u>622,284</u>
CREDITORS					
Amounts falling due within one year	14	(352,404)	-	(352,404)	(155,717)
NET CURRENT ASSETS					
		<u>49,588</u>	-	<u>49,588</u>	<u>466,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>131,595</u>	-	<u>131,595</u>	<u>548,574</u>
NET ASSETS					
		<u>131,595</u>	-	<u>131,595</u>	<u>548,574</u>
FUNDS					
Unrestricted funds	15			<u>131,595</u>	<u>548,574</u>
TOTAL FUNDS					
				<u>131,595</u>	<u>548,574</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J Baumgarten - Trustee

Chevras Mo'oz Ladol

**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(226,293)</u>	<u>213,281</u>
Net cash (used in)/provided by operating activities		<u>(226,293)</u>	<u>213,281</u>
Cash flows from investing activities			
Interest received		<u>10</u>	<u>1</u>
Net cash provided by investing activities		<u>10</u>	<u>1</u>
Change in cash and cash equivalents in the reporting period			
		<u>(226,283)</u>	<u>213,282</u>
Cash and cash equivalents at the beginning of the reporting period		<u>456,314</u>	<u>243,032</u>
Cash and cash equivalents at the end of the reporting period		<u><u>230,031</u></u>	<u><u>456,314</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.3.24	31.3.23
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(416,979)	459,275
Adjustments for:		
Interest received	(10)	(1)
Increase in debtors	(5,991)	(73,714)
Increase/(decrease) in creditors	196,687	(172,279)
Net cash (used in)/provided by operations	<u>(226,293)</u>	<u>213,281</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank	456,314	(226,283)	230,031
	<u>456,314</u>	<u>(226,283)</u>	<u>230,031</u>
Total	<u>456,314</u>	<u>(226,283)</u>	<u>230,031</u>

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 34 Heathland Road, London, N16 5LZ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in Sterling (£) to the nearest pound which is also the functional currency of the charity.

Accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investments

Investments are initially measured at cost and are subsequently remeasured to fair value at the end of each reporting period. Any gains or losses are recorded in the profit and loss account.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

3. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	9,852,205	12,101,979
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	10	1
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6) £
Donations		10,240,506
		<u> </u>

6. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Donations	10,240,506	11,622,861
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Donations to institutions	8,804,753	10,683,598
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. GRANTS PAYABLE - continued

BEIS HATAVSHIL - BNEI BRAK	128,061
BEN AMRAM CHARITABLE TRUST	24,782
BETH LECHINUCH	29,984
CHAIM VECHESD	3,185,792
CHASDI YAAKOV BEIS SHEMESH	668,130
CHASSDEI TEHARA HAIFA	38,020
CHOCHMAT YAAKOV BET SHEMESH	22,506
CHOIMEL DALIM	22,703
FUNDACJA CHASYDOW LEZAJSK - POLSKA	35,000
HACHNOSAS ORCHIM RASHBI MERON	20,145
HEICHEL HANEFESH BITAR	26,539
KEHAL CHASIDEI YERUSHOLAYIM	32,638
KEREN HUAOR LECHEVRA	625,680
KOLLEL BEIN HAZMANIM CHAFZIVA	74,891
KOLLEL EYUN	41,860
KOLLEL SANZ LELUMID YORA DYEA	24,500
MACHON TORANI IBRA DEDASHA	36,865
MARAV MAZON KOL LTD	21,387
MAYAN BLUMA	171,284
MEIRIM LTD	39,415
MENUCHAT YAAKOV	22,912
MEOIR EINYEM YESHIVA	43,915
MERCAZ HATZDOKA VHACHESED BEIS HATAVSHIL YAD TOVA	31,104
MERCAZ MOSDOS NADVORNE BERETZ HAKODESH	167,365
MESAMCHE LEV	145,902
MIFAL HACHESED SHAAREI REVUCHU	89,600
MOSDOS OHAVEI TOROSECHU	219,797
MOSDOT NETZACH ISRAEL BEIT SHEMESH	21,597
NACHLEI NETZECH	36,705
NICHSEFA	26,245
OHEL SARA UBEER MIRIAM	319,851
OHOLEI YOM TOV ACADEMY	40,261
OUR HIDDEN TREASURE	26,690
PEDUT VEHAZALA	267,014
PINSK KARLIN	22,310
PRI GEDILIM MOSDOT CHINUCH VECHESD	29,400
RINAT AHARON	62,358
SETONIA LTD	45,304
SHAARE ZOAR HOCHMA	23,128
SHAAREI CHESED LONDON	28,730
TOVA UVRUCHA	117,800
VEHACHZAKTU BOI	65,279
VIZNITZ AFULA ILIT	150,000
YAD ELIEZER	255,392
YAHAZORU LENIZKAKIM	65,660
YESAMACH LEVAV TRUST	25,000
YESHIVAT REB AMRAM CHASIDA	42,755
YESHIVA SFUTH EMETH	30,354
YHS VOLUNTARY FUND	27,000
ZIDKAS CHAYIM	24,500

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. GRANTS PAYABLE - continued

Other Donations < £20,000	1,123,002
	<u>8,804,753</u>

7. SUPPORT COSTS

	Governance costs
	£
Other resources expended	28,688
	<u>28,688</u>

8. AUDITORS' REMUNERATION

	31.3.24	31.3.23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	15,195	19,800
	<u>15,195</u>	<u>19,800</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The average number of employees during the year, calculated on the basis of full-time equivalents, was less than one.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,101,979	-	12,101,979
Investment income	1	-	1
Total	<u>12,101,980</u>	<u>-</u>	<u>12,101,980</u>
EXPENDITURE ON			
Charitable activities			
Donations	11,622,861	-	11,622,861
Other	19,844	-	19,844
Total	<u>11,642,705</u>	<u>-</u>	<u>11,642,705</u>
NET INCOME	459,275	-	459,275
RECONCILIATION OF FUNDS			
Total funds brought forward	89,299	-	89,299
TOTAL FUNDS CARRIED FORWARD	<u><u>548,574</u></u>	<u><u>-</u></u>	<u><u>548,574</u></u>

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	82,007
NET BOOK VALUE	
At 31 March 2024	<u>82,007</u>
At 31 March 2023	<u><u>82,007</u></u>

The trustees have considered the valuation of the investment at the date of the balance sheet. By the nature of the life policy, the value is actuarially determined, as was done at the time of the purchase of the investment in 2008.

The trustees have taken advice as to whether the valuation has changed in the year under review.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. **FIXED ASSET INVESTMENTS - continued**

The health of the life assured has not deteriorated in the year, and therefore it is considered unlikely that there has been any material uplift in valuation from the original cost. Although there is very little current resale activity in such policies due to general market conditions, the trustees are advised that as the maturity is simply a question of time, and the trustees have no intention of realising the investment before maturity, there are no grounds for any material revaluation to reduce the value of the investment at the present time.

13. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other debtors	171,633	165,642
Prepayments and accrued income	328	328
	<u>171,961</u>	<u>165,970</u>

14. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	5,408	1,421
Other creditors	346,996	154,296
	<u>352,404</u>	<u>155,717</u>

15. **MOVEMENT IN FUNDS**

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	548,574	(416,979)	131,595
	<u>548,574</u>	<u>(416,979)</u>	<u>131,595</u>
TOTAL FUNDS	<u>548,574</u>	<u>(416,979)</u>	<u>131,595</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	9,852,215	(10,269,194)	(416,979)
	<u>9,852,215</u>	<u>(10,269,194)</u>	<u>(416,979)</u>
TOTAL FUNDS	<u>9,852,215</u>	<u>(10,269,194)</u>	<u>(416,979)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	89,299	459,275	548,574
TOTAL FUNDS	<u>89,299</u>	<u>459,275</u>	<u>548,574</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,101,980	(11,642,705)	459,275
TOTAL FUNDS	<u>12,101,980</u>	<u>(11,642,705)</u>	<u>459,275</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	89,299	42,296	131,595
TOTAL FUNDS	<u>89,299</u>	<u>42,296</u>	<u>131,595</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,954,195	(21,911,899)	42,296
TOTAL FUNDS	<u>21,954,195</u>	<u>(21,911,899)</u>	<u>42,296</u>

16. RELATED PARTY DISCLOSURES

Donations made by the charity include the following amounts which were donated to charities which have trustees in common with Chevras Mo'oz Ladol:

Cosmon (Belz) Ltd	9,685
-------------------	-------

Included in donations to individuals are several amounts totalling £12,000 paid to close relatives of a trustee. In this matter, the trustee concerned did not take part in the application process or the trustees' discussions in the approval and continuation of the grants.

Donations received by the charity include the following amounts which were received from charities which have trustees in common with Chevras Mo'oz Ladol:

Belz Foundation Ltd	27,172
Moreshet Hatorah Ltd	13,000
UOHC Foundation	2,400

Chevras Mo'oz Ladol**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,852,205	12,101,979
Investment income		
Deposit account interest	10	1
Total incoming resources	<u>9,852,215</u>	<u>12,101,980</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	8,804,753	10,683,598
Grants to individuals	1,435,753	939,263
	<u>10,240,506</u>	<u>11,622,861</u>
Support costs		
Governance costs		
Wages	15,195	19,800
Auditors' remuneration	2,400	2,400
Insurance	690	-
Sundries	660	-
Rent	2,600	2,600
General administration	9,366	7,415
Bank charges	3,569	2,549
Exchange gain/loss	(5,792)	(14,920)
	<u>28,688</u>	<u>19,844</u>
Total resources expended	<u>10,269,194</u>	<u>11,642,705</u>
Net (expenditure)/income	<u><u>(416,979)</u></u>	<u><u>459,275</u></u>

This page does not form part of the statutory financial statements

CML - CHEVRAS MO'OZ LADOL

England & Wales - Charity number 295818

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Chevras Mo'oz Ladol**

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES	A Barchorin J Baumgarten Y.M Sternlicht
PRINCIPAL ADDRESS	34 Heathland Road London N16 5LZ
REGISTERED CHARITY NUMBER	295818
AUDITORS	Martin+Heller Statutory Auditor 5 North End Road London NW11 7RJ
BANKERS	Barclays Bank Plc 1 Churchill Place, London, E14 5HP

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community. The charity's objects are to support charitable institutions or charitable purposes in any part of the world, and in particular to further religious education of Jewish youth and children and assist, in the relief of poverty, with their physical, mental, spiritual and moral welfare and development.

The charity achieves its objectives by providing donations to charitable institutions and individuals in the orthodox Jewish community.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking activity

Grants are made to charitable institutions and organisations which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over the world.

Applications by individuals must be accompanied by supporting documents and recommendation by the applicant's minister or other known religious leader.

After conducting due diligence, the trustees consider all requests and make donations based on circumstances and available finance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the trustees were successful in receiving donations of over £12m through its generous donors, and have applied the funds in excess of £11m in grants in furtherance of the charity's objectives.

Included in the grants made during the year, £10.6m have been utilised to fund over 50 charitable organisations based in operating regions of the charity. The recipient charitable organisations are regularly monitored by the trustees who carrying out grant compliance audits of the recipient charities.

FINANCIAL REVIEW

Financial position

During the year, the charity's incoming resources exceeded the outgoing resources by over £400K. The trustees are satisfied with the results for the year.

Principal funding sources

The charity received income from wide range of charitable trusts, individuals and corporations.

Reserves policy

The trustees do not seek to maintain large reserves, other than to ensure that they can continue the activities of the charity.

Reserves at the year end, stood at over £0.5m which are sufficient in the trustees opinion to support day to day activities for the foreseeable future of the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future. The charity continues to receive funding from its generous donors and continues to operate to achieve its stated objectives.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted and is governed by Trust Deed dated 23rd September 1986 as varied on 8th July 1991.

Recruitment and appointment of new trustees

There have been averages of 3 trustees throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The charity operates under the direction of its trustees who are supported by up to three part time salaried employees in carrying out day to day activities of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Baumgarten - Trustee

Report of the Independent Auditors to the Trustees of Chevras Mo'oz Ladol

Opinion

We have audited the financial statements of Chevras Mo'oz Ladol (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Chevras Mo'oz Ladol

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

-Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

-There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

**Report of the Independent Auditors to the Trustees of
Chevras Mo'oz Ladol**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date:

Chevras Mo'oz Ladol

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	12,101,979	-	12,101,979	7,550,272
Investment income	4	1	-	1	4
Total		<u>12,101,980</u>	<u>-</u>	<u>12,101,980</u>	<u>7,550,276</u>
EXPENDITURE ON					
Charitable activities					
Donations	5	11,622,861	-	11,622,861	7,573,420
Other		19,844	-	19,844	29,957
Total		<u>11,642,705</u>	<u>-</u>	<u>11,642,705</u>	<u>7,603,377</u>
NET INCOME/(EXPENDITURE)		459,275	-	459,275	(53,101)
RECONCILIATION OF FUNDS					
Total funds brought forward		89,299	-	89,299	142,400
TOTAL FUNDS CARRIED FORWARD		<u><u>548,574</u></u>	<u><u>-</u></u>	<u><u>548,574</u></u>	<u><u>89,299</u></u>

The notes form part of these financial statements

Chevras Mo'oz Ladol

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Investments	12	82,007	-	82,007	82,007
CURRENT ASSETS					
Debtors	13	165,970	-	165,970	92,256
Cash at bank		456,314	-	456,314	243,032
		<u>622,284</u>	-	<u>622,284</u>	<u>335,288</u>
CREDITORS					
Amounts falling due within one year	14	(155,717)	-	(155,717)	(327,996)
NET CURRENT ASSETS					
		<u>466,567</u>	-	<u>466,567</u>	<u>7,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>548,574</u>	-	<u>548,574</u>	<u>89,299</u>
NET ASSETS/(LIABILITIES)					
		<u>548,574</u>	-	<u>548,574</u>	<u>89,299</u>
FUNDS					
Unrestricted funds	15			<u>548,574</u>	<u>89,299</u>
TOTAL FUNDS					
				<u>548,574</u>	<u>89,299</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Baumgarten - Trustee

Chevras Mo'oz Ladol

**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	213,281	(3,260)
Net cash provided by/(used in) operating activities		<u>213,281</u>	<u>(3,260)</u>
Cash flows from investing activities			
Interest received		<u>1</u>	<u>4</u>
Net cash provided by investing activities		<u>1</u>	<u>4</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>243,032</u>	<u>246,288</u>
Cash and cash equivalents at the end of the reporting period		<u>456,314</u>	<u>243,032</u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	459,275	(53,101)
Adjustments for:		
Interest received	(1)	(4)
Increase in debtors	(73,714)	(80,755)
(Decrease)/increase in creditors	(172,279)	130,600
Net cash provided by/(used in) operations	<u>213,281</u>	<u>(3,260)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank	243,032	213,282	456,314
	<u>243,032</u>	<u>213,282</u>	<u>456,314</u>
Total	<u>243,032</u>	<u>213,282</u>	<u>456,314</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 34 Heathland Road, London, N16 5LZ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in Sterling (£) which is also the functional currency of the charity.

Accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	12,101,979	7,550,272
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1	4
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6) £
Donations		11,622,861
		<u> </u>

6. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Donations	11,622,861	7,573,420
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	31.3.23	31.3.22
	£	£
Unrestricted	10,683,598	6,835,811
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. GRANTS PAYABLE - continued

AREIVIM UK LTD	28,839
BAIT LIMUD VCHESED	35,244
BEIS HATAVSHIL - BNEI BRAK	20,000
BEIT MIDRASH GAVOHA LETORAH ATERET	24,500
BETH CHODOSH SHAAREI YITZCHOK	27,400
BETH LECHINUCH	47,338
CHAIM VECHESD	3,933,068
CHASDI YAAKOV BEIS SHEMESH	744,574
CHASSDEI TEHARA HAIFA	114,270
CHOCHMAT YAAKOV BET SHEMESH	20,282
CLAPTON SUPPORT AND ADVICE	41,500
DIBROT MORDECHAI	82,631
DOVER SHOLEM COMMUNITY TRUST	32,750
EZER LEYOLDOS LTD	63,517
FOSI	22,517
FUNDACJA CHASYDOW LEZAJSK - POLSKA	75,000
HCA INTERNATIONAL LTD	27,622
HEICHEL HANEFESH BITAR	26,405
JCOCI EDUCATIONAL FOUNDATION LTD	37,852
KEHAL CHASIDEI YERUSHOLAYIM	38,435
KEREN EZRA MIMTZIKA	73,988
KEREN HUAOR LECHEVRA	316,174
KOLEL BYS SHLOME ARYE TRUST	21,000
KOLLEL BEIN HAZMANIM CHAFZIVA	54,566
KOLLEL EYUN	72,878
LEZION BRINU LCHINUCH IRVUCHA	29,117
MACHON TORANI IBRA DEDASHA	63,225
MASKIL LUDAVID	39,200
MERCAZ BNOS JERUSALEM	36,260
MERCAZ NOAM ELIMEILECH	99,000
MERKAZ HATZDAKA	33,108
MESAMCHE LEV	79,298
MIFAL HACHESED SHAAREI REVUCHU	99,028
MORESHET HATORAH LTD	35,950
MOSDOS OHAVEI TOROSECHU	165,480
NICHSEFA	20,408
OHEL SARA UBEER MIRIAM	2,339,425
OHOLIM SHEL TORAH	20,641
PEDUT VEHAZALAH	115,000
PINSK KARLIN	29,422
RINAT AHARON	32,970
RNH SYN & COLLEL	40,000
ROSH YOSEFF AMSHINOV	31,110
SHAARE ZOAR HOCHMA	20,874
TZIDKAS HRIM DALEKSANDER	39,597
YAD ELIEZER	377,012
YESHIVA DSATMAR VZW	243,656
YESHIVAT REB AMRAM CHASIDA	51,260
ZIDKAS CHAYIM	35,008
Other Donations < £20,000	625,199
	10,683,598

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**7. SUPPORT COSTS**

		Governance costs £
Other resources expended		19,844
		<u>19,844</u>

8. AUDITORS' REMUNERATION

	31.3.23	31.3.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,400	1,200
	<u>2,400</u>	<u>1,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	19,800	18,540
	<u>19,800</u>	<u>18,540</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration	3	2
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of employees during the year, calculated on the basis of full-time equivalents, was less than one.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,550,272	-	7,550,272
Investment income	4	-	4
Total	<u>7,550,276</u>	<u>-</u>	<u>7,550,276</u>
EXPENDITURE ON			
Charitable activities			
Donations	7,573,420	-	7,573,420

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Other	29,957	-	29,957
Total	<u>7,603,377</u>	<u>-</u>	<u>7,603,377</u>
NET INCOME/(EXPENDITURE)	(53,101)	-	(53,101)
RECONCILIATION OF FUNDS			
Total funds brought forward	142,400	-	142,400
TOTAL FUNDS CARRIED FORWARD	<u><u>89,299</u></u>	<u><u>-</u></u>	<u><u>89,299</u></u>

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE At 1 April 2022 and 31 March 2023	<u>82,007</u>
NET BOOK VALUE At 31 March 2023	<u><u>82,007</u></u>
At 31 March 2022	<u><u>82,007</u></u>

The trustees have considered the valuation of the investment at the date of the balance sheet. By the nature of the life policy, the value is actuarially determined, as was done at the time of the purchase of the investment in 2008.

The trustees have taken advice as to whether the valuation has changed in the year under review.

The health of the life assured has not deteriorated in the year, and therefore it is considered unlikely that there has been any material uplift in valuation from the original cost. Although there is very little current resale activity in such policies due to general market conditions, the trustees are advised that as the maturity is simply a question of time, and the trustees have no intention of realising the investment before maturity, there are no grounds for any material revaluation to reduce the value of the investment at the present time.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Other debtors	165,642	91,928
Prepayments and accrued income	328	328
	<u>165,970</u>	<u>92,256</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Trade creditors	1,421	600
Other creditors	154,296	327,396
	<u>155,717</u>	<u>327,996</u>

15. MOVEMENT IN FUNDS		Net movement in funds	
	At 1/4/22		At 31/3/23
	£	£	£
Unrestricted funds			
General fund	89,299	459,275	548,574
	<u>89,299</u>	<u>459,275</u>	<u>548,574</u>
TOTAL FUNDS	<u>89,299</u>	<u>459,275</u>	<u>548,574</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	12,101,980	(11,642,705)	459,275
	<u>12,101,980</u>	<u>(11,642,705)</u>	<u>459,275</u>
TOTAL FUNDS	<u>12,101,980</u>	<u>(11,642,705)</u>	<u>459,275</u>

Comparatives for movement in funds

		Net movement in funds	
	At 1/4/21		At 31/3/22
	£	£	£
Unrestricted funds			
General fund	142,400	(53,101)	89,299
	<u>142,400</u>	<u>(53,101)</u>	<u>89,299</u>
TOTAL FUNDS	<u>142,400</u>	<u>(53,101)</u>	<u>89,299</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,550,276	(7,603,377)	(53,101)
TOTAL FUNDS	<u>7,550,276</u>	<u>(7,603,377)</u>	<u>(53,101)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	142,400	406,174	548,574
TOTAL FUNDS	<u>142,400</u>	<u>406,174</u>	<u>548,574</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,652,256	(19,246,082)	406,174
TOTAL FUNDS	<u>19,652,256</u>	<u>(19,246,082)</u>	<u>406,174</u>

16. RELATED PARTY DISCLOSURES

Donations made by the charity include the following amounts which were donated to charities which have trustees in common with Chevras Mo'oz Ladol:

Moreshet Hatorah Ltd 35,950

Included in donations to individuals are several amounts totalling £15,600 paid to close relatives of a trustee. In this matter, the trustee concerned did not take part in the application process or the trustees' discussions in the approval and continuation of the grants.

Donations received by the charity include the following amounts which were received from charities which have trustees in common with Chevras Mo'oz Ladol:

Belz Foundation Ltd 26,917
Cosmon (Belz) Ltd 500

16. RELATED PARTY DISCLOSURES - continued

Other debtors include the following loans due from charities which have trustees in common with Chevras Mo'oz Ladol:

Moreshet Hatorah Ltd	45,000
----------------------	--------

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,101,979	7,550,272
Investment income		
Deposit account interest	1	4
Total incoming resources	<u>12,101,980</u>	<u>7,550,276</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	10,683,598	6,835,811
Grants to individuals	939,263	737,609
	<u>11,622,861</u>	<u>7,573,420</u>
Support costs		
Governance costs		
Wages	19,800	18,540
Auditors' remuneration	2,400	1,200
Rent	2,600	2,600
General administration	7,415	1,585
Bank charges	2,549	2,220
Exchange gain/loss	(14,920)	3,812
	<u>19,844</u>	<u>29,957</u>
Total resources expended	<u>11,642,705</u>	<u>7,603,377</u>
Net income/(expenditure)	<u><u>459,275</u></u>	<u><u>(53,101)</u></u>

CML - CHEVRAS MO'OZ LADOL

England & Wales - Charity number 295818

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Chevras Mo'oz Ladol**

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

	Page
Report of the Trustees	1 to 2
Report of the Independent Auditors	3 to 5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community. The charity's objects are to support charitable institutions or charitable purposes in any part of the world, and in particular to further religious education of Jewish youth and children and assist, in the relief of poverty, with their physical, mental, spiritual and moral welfare and development.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

During the year the trustees were successful in raising funds, and have applied the funds in grants in furtherance of the charity's objectives.

FINANCIAL REVIEW

During the year, the charity's outgoing resources exceeded the incoming resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been averages of 3 trustees throughout the period. Any new appointments are at the recommendation of the board.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

295818

Principal address

34 Heathland Road
London
N16 5LZ

Trustees

A Barchorin
J Baumgarten
Y.M Sternlicht

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Baumgarten - Trustee

Report of the Independent Auditors to the Trustees of Chevras Mo'oz Ladol

Opinion

We have audited the financial statements of Chevras Mo'oz Ladol (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Chevras Mo'oz Ladol

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

**Report of the Independent Auditors to the Trustees of
Chevras Mo'oz Ladol**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date:

Chevras Mo'oz Ladol

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,550,272	-	7,550,272	6,995,861
Investment income	3	4	-	4	3
Total		<u>7,550,276</u>	<u>-</u>	<u>7,550,276</u>	<u>6,995,864</u>
EXPENDITURE ON					
Charitable activities					
Donations	4	7,573,420	-	7,573,420	6,872,945
Charitable activities		-	-	-	103,260
Other		29,957	-	29,957	19,509
Total		<u>7,603,377</u>	<u>-</u>	<u>7,603,377</u>	<u>6,995,714</u>
NET INCOME/(EXPENDITURE)		(53,101)	-	(53,101)	150
RECONCILIATION OF FUNDS					
Total funds brought forward		142,400	-	142,400	142,250
TOTAL FUNDS CARRIED FORWARD		<u><u>89,299</u></u>	<u><u>-</u></u>	<u><u>89,299</u></u>	<u><u>142,400</u></u>

The notes form part of these financial statements

Chevras Mo'oz Ladol

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Investments	10	82,007	-	82,007	82,007
CURRENT ASSETS					
Debtors	11	92,256	-	92,256	11,501
Cash at bank		243,032	-	243,032	246,288
		<u>335,288</u>	-	<u>335,288</u>	<u>257,789</u>
CREDITORS					
Amounts falling due within one year	12	(327,996)	-	(327,996)	(197,396)
NET CURRENT ASSETS					
		<u>7,292</u>	-	<u>7,292</u>	<u>60,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>89,299</u>	-	<u>89,299</u>	<u>142,400</u>
NET ASSETS					
		<u>89,299</u>	-	<u>89,299</u>	<u>142,400</u>
FUNDS					
Unrestricted funds	13			<u>89,299</u>	<u>142,400</u>
TOTAL FUNDS					
				<u>89,299</u>	<u>142,400</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Baumgarten - Trustee

Chevras Mo'oz Ladol

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(3,260)</u>	<u>(50,873)</u>
Net cash used in operating activities		<u>(3,260)</u>	<u>(50,873)</u>
Cash flows from investing activities			
Interest received		<u>4</u>	<u>3</u>
Net cash provided by investing activities		<u>4</u>	<u>3</u>
Change in cash and cash equivalents in the reporting period		<u>(3,256)</u>	<u>(50,870)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>246,288</u>	<u>297,158</u>
Cash and cash equivalents at the end of the reporting period		<u><u>243,032</u></u>	<u><u>246,288</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(53,101)	150
Adjustments for:		
Interest received	(4)	(3)
Increase in debtors	(80,755)	(2,548)
Increase/(decrease) in creditors	130,600	(48,472)
Net cash used in operations	<u>(3,260)</u>	<u>(50,873)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21	Cash flow	At 31/3/22
	£	£	£
Net cash			
Cash at bank	246,288	(3,256)	243,032
	<u>246,288</u>	<u>(3,256)</u>	<u>243,032</u>
Total	<u>246,288</u>	<u>(3,256)</u>	<u>243,032</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	<u>7,550,272</u>	<u>6,995,861</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. INVESTMENT INCOME	31.3.22	31.3.21
	£	£
Deposit account interest	4	3
	<u> </u>	<u> </u>
4. CHARITABLE ACTIVITIES COSTS		Grant funding of activities (see note 5)
		£
Donations		7,573,420
		<u> </u>
5. GRANTS PAYABLE	31.3.22	31.3.21
	£	£
Donations	7,573,420	6,872,945
Charitable activities	-	103,260
	<u> </u>	<u> </u>
	7,573,420	6,976,205
	<u> </u>	<u> </u>
The total grants paid to institutions during the year was as follows:		
	31.3.22	31.3.21
	£	£
Unrestricted	6,835,811	6,283,294
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. GRANTS PAYABLE - continued

AHAVAS CHESED BEERETZ HAKODESH	63,036
AREIVIM UK LTD	35,286
BAIT LIMUD VCHESED	24,373
BEIS HATAVSHIL - BNEI BRAK	43,176
CHAIM VECHESD	3,489,892
CHASDI YAAKOV BEIS SHEMESH	460,885
CHOCHMAT YAAKOV BET SHEMESH	29,309
CLAPTON SUPPORT AND ADVICE	22,000
DIBROT MORDECHAI	102,854
EZER LEYOLDOS LTD	43,090
HATZOLA TRUST	25,000
JAY EDUCATION TRUST	30,000
KEHAL CHASIDEI YERUSHOLAYIM	40,253
KEREN EZRA MIMTZIKA	35,257
KOLLEL BEIN HAZMANIM CHAFZIVA	45,295
KOLLEL EYUN	22,079
KOLLEL SANZ LELUMID YORA DYEY	24,500
MACHON TORANI IBRA DEDASHA	27,856
MERCHAZ HAZOT	29,207
MERCAZ TORONI CHINICHI DECASIDEI BOBOV	31,567
MESAMCHE LEV	69,484
MIFAL TZDAKA VACHESED YOEL MOSHE	44,452
MORESHET HATORAH LTD	65,576
MOSDOS RIDNIK SANZ	31,410
OHEL SARA UBEER MIRIAM	1,098,005
OHR SHOLOM	21,565
PEDUT VEHATZALA	120,453
PINSK KARLIN	50,663
RNH SYN & COLLEL	60,000
YAD ELIEZER	81,844
YESHIVAT REB AMRAM CHASIDA	35,944
ZDKAS RAMU	20,793
Other Donations < £20,000	510,707
	6,835,811

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**6. SUPPORT COSTS**

	Governance costs £
Other resources expended	29,957
	<u>29,957</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	18,540	12,766
	<u>18,540</u>	<u>12,766</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of employees during the year, calculated on the basis of full-time equivalents, was less than one.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,995,861	-	6,995,861
Investment income	3	-	3
Total	<u>6,995,864</u>	<u>-</u>	<u>6,995,864</u>
EXPENDITURE ON			
Charitable activities			
Donations	6,872,945	-	6,872,945
Charitable activities	103,260	-	103,260
Other	19,509	-	19,509
Total	<u>6,995,714</u>	<u>-</u>	<u>6,995,714</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	150	-	150
RECONCILIATION OF FUNDS			
Total funds brought forward	142,250	-	142,250
TOTAL FUNDS CARRIED FORWARD	<u>142,400</u>	<u>-</u>	<u>142,400</u>

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	<u>82,007</u>
NET BOOK VALUE	
At 31 March 2022	<u>82,007</u>
At 31 March 2021	<u>82,007</u>

The trustees have considered the valuation of the investment at the date of the balance sheet. By the nature of the life policy, the value is actuarially determined, as was done at the time of the purchase of the investment in 2008.

The trustees have taken advice as to whether the valuation has changed in the year under review.

The health of the life assured has not deteriorated in the year, and therefore it is considered unlikely that there has been any material uplift in valuation from the original cost. Although there is very little current resale activity in such policies due to general market conditions, the trustees are advised that as the maturity is simply a question of time, and the trustees have no intention of realising the investment before maturity, there are no grounds for any material revaluation to reduce the value of the investment at the present time.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	91,928	11,173
Prepayments and accrued income	328	328
	<u>92,256</u>	<u>11,501</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	600	-
Other creditors	327,396	197,396
	<u>327,996</u>	<u>197,396</u>

13. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	142,400	(53,101)	89,299
	<u>142,400</u>	<u>(53,101)</u>	<u>89,299</u>
TOTAL FUNDS	<u>142,400</u>	<u>(53,101)</u>	<u>89,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	7,550,276	(7,603,377)	(53,101)
	<u>7,550,276</u>	<u>(7,603,377)</u>	<u>(53,101)</u>
TOTAL FUNDS	<u>7,550,276</u>	<u>(7,603,377)</u>	<u>(53,101)</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	142,250	150	142,400
	<u>142,250</u>	<u>150</u>	<u>142,400</u>
TOTAL FUNDS	<u>142,250</u>	<u>150</u>	<u>142,400</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,995,864	(6,995,714)	150
TOTAL FUNDS	<u>6,995,864</u>	<u>(6,995,714)</u>	<u>150</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	142,250	(52,951)	89,299
TOTAL FUNDS	<u>142,250</u>	<u>(52,951)</u>	<u>89,299</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,546,140	(14,599,091)	(52,951)
TOTAL FUNDS	<u>14,546,140</u>	<u>(14,599,091)</u>	<u>(52,951)</u>

14. RELATED PARTY DISCLOSURES

J Baumgarten is also trustee of Moreshet Hatorah Limited and Belz Foundation Limited.

During the year, donations totalling £65,576 were paid to Moreshet Hatorah Limited and donations totalling £10,437 were received from Belz Foundation Limited.

Included in donations to individuals are several amounts totalling £20,400 paid to close relatives of a trustee. In this matter, the trustee concerned did not take part in the application process or the trustees' discussions in the approval and continuation of the grants.

Included in other creditors is £5,000 owing to Moreshet Hatorah Ltd (2021: £5,000).

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,550,272	6,995,861
Investment income		
Deposit account interest	4	3
Total incoming resources	<u>7,550,276</u>	<u>6,995,864</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	6,835,811	6,386,554
Grants to individuals	737,609	589,651
	<u>7,573,420</u>	<u>6,976,205</u>
Support costs		
Governance costs		
Wages	18,540	12,766
Auditors' remuneration	1,200	1,200
Sundries	-	534
Accountancy	-	(800)
Rent	2,600	2,600
General administration	1,585	818
Bank charges	2,220	2,380
Exchange gain/loss	3,812	11
	<u>29,957</u>	<u>19,509</u>
Total resources expended	<u>7,603,377</u>	<u>6,995,714</u>
Net (expenditure)/income	<u><u>(53,101)</u></u>	<u><u>150</u></u>

CML - CHEVRAS MO'OZ LADOL

England & Wales - Charity number 295818

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Chevras Mo'oz Ladol**

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

	Page
Report of the Trustees	1 to 2
Report of the Independent Auditors	3 to 5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community. The charity's objects are to support charitable institutions or charitable purposes in any part of the world, and in particular to further religious education of Jewish youth and children and assist, in the relief of poverty, with their physical, mental, spiritual and moral welfare and development.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

During the year the trustees were successful in raising funds, and have applied the funds in grants in furtherance of the charity's objectives.

FINANCIAL REVIEW

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been averages of 3 trustees throughout the period. Any new appointments are at the recommendation of the board.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

295818

Principal address

34 Heathland Road
London
N16 5LZ

Trustees

A Barchorin
J Baumgarten
Y.M Sternlicht

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Baumgarten - Trustee

Report of the Independent Auditors to the Trustees of Chevras Mo'oz Ladol

Opinion

We have audited the financial statements of Chevras Mo'oz Ladol (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Chevras Mo'oz Ladol

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

**Report of the Independent Auditors to the Trustees of
Chevras Mo'oz Ladol**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date:

Chevras Mo'oz Ladol

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,995,861	-	6,995,861	6,653,686
Investment income	3	3	-	3	92
Total		<u>6,995,864</u>	<u>-</u>	<u>6,995,864</u>	<u>6,653,778</u>
EXPENDITURE ON					
Raising funds	4	-	-	-	976
Charitable activities					
Donations	5	6,872,945	-	6,872,945	6,624,144
Charitable activities		103,260	-	103,260	-
Other		19,509	-	19,509	33,244
Total		<u>6,995,714</u>	<u>-</u>	<u>6,995,714</u>	<u>6,658,364</u>
NET INCOME/(EXPENDITURE)		<u>150</u>	<u>-</u>	<u>150</u>	<u>(4,586)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		142,250	-	142,250	146,836
TOTAL FUNDS CARRIED FORWARD		<u><u>142,400</u></u>	<u><u>-</u></u>	<u><u>142,400</u></u>	<u><u>142,250</u></u>

The notes form part of these financial statements

Chevras Mo'oz Ladol

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Investments	11	82,007	-	82,007	82,007
CURRENT ASSETS					
Debtors	12	11,501	-	11,501	8,953
Cash at bank		246,288	-	246,288	297,158
		<u>257,789</u>	-	<u>257,789</u>	<u>306,111</u>
CREDITORS					
Amounts falling due within one year	13	(197,396)	-	(197,396)	(245,868)
NET CURRENT ASSETS					
		<u>60,393</u>	-	<u>60,393</u>	<u>60,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>142,400</u>	-	<u>142,400</u>	<u>142,250</u>
NET ASSETS					
		<u>142,400</u>	-	<u>142,400</u>	<u>142,250</u>
FUNDS					
Unrestricted funds	14			<u>142,400</u>	<u>142,250</u>
TOTAL FUNDS					
				<u>142,400</u>	<u>142,250</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Baumgarten - Trustee

Chevras Mo'oz Ladol

**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	(50,873)	17,800
Net cash (used in)/provided by operating activities		(50,873)	17,800
Cash flows from investing activities			
Interest received		3	92
Net cash provided by investing activities		3	92
Change in cash and cash equivalents in the reporting period		(50,870)	17,892
Cash and cash equivalents at the beginning of the reporting period		297,158	279,266
Cash and cash equivalents at the end of the reporting period		246,288	297,158

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	150	(4,586)
Adjustments for:		
Interest received	(3)	(92)
Increase in debtors	(2,548)	(8,953)
(Decrease)/increase in creditors	(48,472)	31,431
Net cash (used in)/provided by operations	<u>(50,873)</u>	<u>17,800</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank	297,158	(50,870)	246,288
	<u>297,158</u>	<u>(50,870)</u>	<u>246,288</u>
Total	<u>297,158</u>	<u>(50,870)</u>	<u>246,288</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	<u>6,995,861</u>	<u>6,653,686</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. INVESTMENT INCOME		
	31.3.21	31.3.20
	£	£
Deposit account interest	3	92
	<u> </u>	<u> </u>
4. RAISING FUNDS		
Raising donations and legacies		
	31.3.21	31.3.20
	£	£
Advertising	-	976
	<u> </u>	<u> </u>
5. CHARITABLE ACTIVITIES COSTS		
		Grant funding of activities (see note 6)
		£
Donations		6,872,945
Charitable activities		103,260
		<u> </u>
		<u>6,976,205</u>
6. GRANTS PAYABLE		
	31.3.21	31.3.20
	£	£
Donations	6,872,945	6,624,144
Charitable activities	103,260	-
	<u> </u>	<u> </u>
	<u>6,976,205</u>	<u>6,624,144</u>
The total grants paid to institutions during the year was as follows:		
	31.3.21	31.3.20
	£	£
Unrestricted	6,283,294	6,180,598
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. GRANTS PAYABLE - continued

AHAVAS CHESED BEERETZ HAKODESH	129,296
CHAIM VECHESD	3,284,108
CHASDI YAAKOV BEIS SHEMESH	477,051
CHIUCH VECHESD PRI GIDULIM	38,610
CHOSEN YESHIVAS ASHDOD	24,750
EZER LEYOLDOS	41,972
HAMERKAZ HUARZI LEMAAN TEHARAS	26,235
HAMERKAZ LETUKON CHAZON	24,548
JCOCI EDUCATIONAL FOUNDATION LTD	20,950
KELAL YISROEL MAASIM TOIVEM	39,000
KOLLEL BEIN HAZMANIM CHAFZIVA	29,700
MERKAZ TORANI BOBOV	35,354
MAYNOT H'BASHAT	54,281
MESAMCHE LEV	20,500
MIFALEI ZDAKA VACHESED ROMEM KEREN	80,000
OHEL SARA UBEER MIRIAM	1,198,361
OHEL SARAH ROSH AYIN MIKVEH	105,000
OHR SHOLOM	65,044
PEDUT VEHAZALA	124,500
Other Donations < £20,000	567,294
	6,386,554

7. SUPPORT COSTS

	Governance costs
	£
Other resources expended	19,509
	19,509

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	12,766	19,030
	<u>12,766</u>	<u>19,030</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of employees during the year, calculated on the basis of full-time equivalents, was less than one.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,653,686	-	6,653,686
Investment income	92	-	92
Total	<u>6,653,778</u>	-	<u>6,653,778</u>
EXPENDITURE ON			
Raising funds	976	-	976
Charitable activities			
Donations	6,624,144	-	6,624,144
Other	33,244	-	33,244
Total	<u>6,658,364</u>	-	<u>6,658,364</u>
NET INCOME/(EXPENDITURE)	<u>(4,586)</u>	-	<u>(4,586)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	146,836	-	146,836
TOTAL FUNDS CARRIED FORWARD	<u>142,250</u>	<u>-</u>	<u>142,250</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	82,007
NET BOOK VALUE	
At 31 March 2021	82,007
At 31 March 2020	82,007

The trustees have considered the valuation of the investment at the date of the balance sheet. By the nature of the life policy, the value is actuarially determined, as was done at the time of the purchase of the investment in 2008.

The trustees have taken advice as to whether the valuation has changed in the year under review.

The health of the life assured has not deteriorated in the year, and therefore it is considered unlikely that there has been any material uplift in valuation from the original cost. Although there is very little current resale activity in such policies due to general market conditions, the trustees are advised that as the maturity is simply a question of time, and the trustees have no intention of realising the investment before maturity, there are no grounds for any material revaluation to reduce the value of the investment at the present time.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	11,173	8,953
Prepayments and accrued income	328	-
	<u>11,501</u>	<u>8,953</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	-	272
Other creditors	197,396	245,596
	<u>197,396</u>	<u>245,868</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**14. MOVEMENT IN FUNDS**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	142,250	150	142,400
TOTAL FUNDS	<u>142,250</u>	<u>150</u>	<u>142,400</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,995,864	(6,995,714)	150
TOTAL FUNDS	<u>6,995,864</u>	<u>(6,995,714)</u>	<u>150</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	146,836	(4,586)	142,250
TOTAL FUNDS	<u>146,836</u>	<u>(4,586)</u>	<u>142,250</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,653,778	(6,658,364)	(4,586)
TOTAL FUNDS	<u>6,653,778</u>	<u>(6,658,364)</u>	<u>(4,586)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	146,836	(4,436)	142,400
	<u>146,836</u>	<u>(4,436)</u>	<u>142,400</u>
TOTAL FUNDS	<u>146,836</u>	<u>(4,436)</u>	<u>142,400</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,649,642	(13,654,078)	(4,436)
	<u>13,649,642</u>	<u>(13,654,078)</u>	<u>(4,436)</u>
TOTAL FUNDS	<u>13,649,642</u>	<u>(13,654,078)</u>	<u>(4,436)</u>

15. RELATED PARTY DISCLOSURES

J Baumgarten is also trustee of Moreshet Hatorah Limited and Belz Foundation Limited.

During the year, donations totalling £17,495 were paid to Moreshet Hatorah Limited and donations totalling £31,951 were received from Belz Foundation Limited.

Included in donations to individuals are several amounts totalling £15,600 paid to close relatives of a trustee. In this matter, the trustee concerned did not take part in the application process or the trustees' discussions in the approval and continuation of the grants.

Included in other creditors is £5,000 owing to Moreshet Hatorah Ltd (2020: £Nil).

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,995,861	6,653,686
Investment income		
Deposit account interest	3	92
Total incoming resources	<u>6,995,864</u>	<u>6,653,778</u>
EXPENDITURE		
Raising donations and legacies		
Advertising	-	976
Charitable activities		
Grants to institutions	6,386,554	6,180,598
Grants to individuals	589,651	443,546
	<u>6,976,205</u>	<u>6,624,144</u>
Support costs		
Governance costs		
Wages	12,766	19,030
Auditors' remuneration	1,200	(1,680)
Sundries	534	-
Accountancy	(800)	-
Rent	2,600	2,600
General administration	818	10,841
Bank charges	2,380	2,453
Exchange gain/loss	11	-
	<u>19,509</u>	<u>33,244</u>
Total resources expended	<u>6,995,714</u>	<u>6,658,364</u>
Net income/(expenditure)	<u><u>150</u></u>	<u><u>(4,586)</u></u>