



Receipts and payments accounts

For the period from	Period start date	To	Period end date
	1st May 2022		30th April 2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grant from Friends of the Orchestra	15,000	-	-	15,000	33,500
Special Centenary Grant from Friends	-	-	-	-	7,500
Donations	1,425	1,121	-	2,546	4,492
Patrons	11,250	-	-	11,250	9,757
Playing members subs	4,000	-	-	4,000	4,177
Fundraising (+Gift Aid via Justgiving)	4,620	-	-	4,620	7,268
Gift Aid	2,076	-	-	2,076	808
Advertising revenue	750	-	-	750	2,584
Advance season ticket sales	26,294	-	-	26,294	30,005
Other ticket sales	25	-	-	25	-
Box office sales	47,202	-	-	47,202	30,260
Sponsorship incl programmes	3,500	-	-	3,500	2,000
Bank interest	134	-	-	134	4
Orchestra Tax Relief via RTWSOPL	26,432	-	-	26,432	928
Sub total (Gross income for AP)	142,708	1,121	-	143,829	133,283
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	142,708	1,121	-	143,829	133,283
A3 Payments					
Fees:conductors, players via RTWSOPL	82,406	-	-	82,406	72,033
Centenary activities including CD	11,900	-	-	11,900	14,119
Printing of programmes	1,427	-	-	1,427	5,167
Music hire via RTWSOPL	3,373	-	-	3,373	3,306
Venue hire via RTWSOPL	28,325	-	-	28,325	27,054
Marketing	4,937	-	-	4,937	11,758
PRS	2,814	-	-	2,814	2,657
Advertisements	1,691	-	-	1,691	1,570
Misc Direct Costs including education	1,160	514	-	1,674	2,950
Admin	2,953	-	-	2,953	2,582
	-	-	-	-	-
Sub total	140,985	514	-	141,499	143,196
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	140,985	514	-	141,499	143,196
Net of receipts/(payments)	1,723	607	-	2,330	(9,913)
A5 Transfers between funds					
	17,578	2,249	-	19,827	29,740
A6 Cash funds last year end					
Cash funds this year end	19,301	2,856	-	22,157	19,827

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Current Account	3,067	-	-
	Bank Deposit Account	16,234	2,856	-
	Total cash funds	19,301	2,856	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Frances Armstrong	04 July 2023
		Alexandra Dicken-Woollard	04 July 2023

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1st	Month May	Year 2022		Day 30th	Month April	Year 2023

2018

Section A Reference and administration details

Charity name

ROYAL TUNBRIDGE WELLS SYMPHONY ORCHESTRA

Other names charity is known by

RTWSO

Registered charity number (if any)

295781

Charity's principal address

11A High Street

Pembury

Tunbridge Wells, Kent

Postcode

TN2 4PH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ms Frances Armstrong	Chairman		
2	Mr Andrew Muir	Deputy Chairman		
3	Mrs Gale Smith	Minutes Secretary		
4	Mrs Alexandra Dicken-Woollard	Treasurer		
5	Mrs Anne Parker	Orchestra Manager and Gen. Secretary		
6	Mrs Libby Summers	Librarian		
7	Mrs Zoe Hayward	News Editor		
8				
9				
10				

11				
12				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Name of chief executive or names of senior staff members (Optional information)

None

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted at an AGM on 4 th July 2014.
How the charity is constituted (eg. trust, association, company)	The charity comprises Honorary Officers, Annual Subscribers and Playing Members. Seven Trustees manage its affairs, retire annually but may be re-elected. New Trustees are inducted and trained by existing Trustees.
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the members at a duly constituted General Meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Charity is a member of Making Music, the UK's membership organisation for leisure-time music, and has used their general guidance in such matters as arranging insurance and risk management.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charity exists to promote the musical education of the inhabitants of Royal Tunbridge Wells through the study and practice of orchestral music, in order to foster public knowledge and appreciation of such music by means of public performance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Charity began the financial year with a special centenary concert on May 1st. The event was a departure from the usual classical programme, presenting orchestral versions of 1970s hits, with a view to bringing the Orchestra to the attention of a wider public. This was followed by a further season of 6 classical orchestral concerts.

The Charity's Education Officer was once again able to work with local schools – this time three local primary schools - and to co-ordinate outreach activities. Some 400 children took part, whether listening, participating or performing. In addition, school children and students of all ages were able to attend any of our classical concerts for a flat £5 ticket fee, regardless of the regular seat price.

Our Trustees have remained mindful of Charity Commission guidance on what constitutes public benefit, and have continued to seek ways to widen access to orchestral and classical music in the Tunbridge Wells area, in line with the Charity's core objectives.

This year we have focussed on developing our community pages on social media, encouraging and enabling fellow music charities from across the area to publicise their concerts and other activities via our website, Instagram, twitter and Facebook accounts.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

All our Trustees and player members are volunteers, some acting in a professional capacity – for example, negotiation with soloists of performance contracts, or placing advertising in local media.

Three Trustees also serve as directors of RTWSO Productions Ltd, a company established in 2018 to administer production expenses.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We began the year with a special Centenary concert, music from the 70s, which was very well attended and enabled the members of the orchestra to celebrate our 100th birthday with the community.

We also produced and launched our first CD, recorded at the end of last year, with the help of a special centenary grant from the Friends of RTWSO and wider fundraising by orchestra members. Sales of the CD will help towards future fundraising, but more importantly we now have a quality recording of the orchestra to share with prospective new players and soloists, and to use in radio advertising etc.

The orchestra performed its regular series of 6 concerts from October through to April, welcoming several international soloists and guest conductors to the town. Audience numbers rose through the season, and we were able to repeat last year's offer of free tickets to local NHS staff.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity holds sufficient reserves to pay expenses anticipated ahead of the following season's ticket sales.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our principal sources of funds are revenue from ticket sales and donations from Friends, patrons and other supporters.

Ticket sales this year are higher than for the 2021-22 season, reflecting a small increase in ticket revenue from our traditional series, plus the income from the centenary concert.

Following a difficult period over Covid, we were extremely pleased that the rate of Orchestra Tax Relief was raised to 50% from Autumn 2021, leading to the payment of over £26,000 from HMRC towards our funding this year. The Spring 2023 budget has extended this 50% rate through to 31 March 2026. This has enabled us to afford recent increases in our costs due to inflationary pressures, whilst maintaining our ticket prices at 2021 levels for a further year.

One major donation made in 2020, of £4,500 from the Saville Turner Holistic Trust, was to be used specifically for our education outreach activities over a three- year period. This appears in the 'restricted funds' section of our cash accounts, together with further cash donations made specifically to our Outreach activities through a retiring collection at our December concert.

Section F

Other optional information

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Section G	Declaration
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The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Frances Armstrong	Alexandra Dicken-Woollard
Position (eg Secretary, Chair, etc)	CHAIRMAN	TREASURER

Date	4 July 2023
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Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Royal Tunbridge Wells Symphony Orchestra

**On accounts for the year
ended**

30 April 2023

**Charity no
(if any)**

295781

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 April 2023.

**Responsibilities and basis
of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

4 July 2023

Name:

S R Sampson

Relevant professional qualification(s) or body (if any):

BFP FCA FCIE DChA

Address:

Ashdown Hurrey Auditors Limited

20 Havelock Road, Hastings

East Sussex, TN34 1BP

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.