
CHRISTIAN SCIENCE FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2023

Charity Number 295685

CHRISTIAN SCIENCE FOUNDATION

FOR THE YEAR ENDED 30th SEPTEMBER 2023

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CHRISTIAN SCIENCE FOUNDATION

FOR THE YEAR ENDED 30th SEPTEMBER 2023

TRUSTEES

Brenda Joan DI CORPO
Peter HARRISON
Valerie Joy MORTIMER

Appointed 21st June 2016
Appointed 9th October 2018
Appointed 20th November 2018

ADDRESS

12 Clavering Avenue
Barnes
London
SW13 8DY

BANKERS

HSBC UK
63-64 St Andrews Street
Cambridge
Cambridgeshire
CB2 3BZ

CHRISTIAN SCIENCE FOUNDATION

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30th September 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on
and signed on their behalf by:



Chairman

Date

28 August 2024

**CHRISTIAN SCIENCE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th SEPTEMBER 2023**

	2023	2022
	£	£
INCOMING RESOURCES		
Charitable Activities		
Investment income	1,266	23,297
Investment appreciation	93,313	-
Donations & Legacies	526,354	839
	<u>620,933</u>	<u>24,136</u>
RESOURCES EXPENDED		
Charitable Activities		
Grants	6,500	-
Investment depreciation	-	92,445
Operating costs	15,013	3,721
	<u>21,513</u>	<u>96,166</u>
Total Resources Expended	<u>21,513</u>	<u>96,166</u>
 Net Incoming Resources for the year	 <u><u>£599,420</u></u>	 <u><u>£ (72,030)</u></u>
 Opening balance at 1st October	 <u>790,196</u>	 <u>862,226</u>
 Balance carried forward at 30th September	 <u><u>£ 1,389,616</u></u>	 <u><u>£ 790,196</u></u>

The notes set out on pages 6 to 7 form part of these financials statements.

CHRISTIAN SCIENCE FOUNDATION
BALANCE SHEET
AS AT 30th September 2023

	2023 £	2022 £
FIXED ASSETS	<u>1,358,046</u>	<u>764,733</u>
CURRENT ASSETS		
Cash at Bank and in hand	31,570	23,750
Debtors	-	1,713
Creditors: amounts falling due within one year	-	-
NET CURRENT ASSETS	<u>31,570</u>	<u>25,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,389,616</u>	<u>790,196</u>
TOTAL NET ASSETS	<u><u>£ 1,389,616</u></u>	<u><u>£ 790,196</u></u>
FUNDS		
Unrestricted	<u>1,389,616</u>	<u>790,196</u>
TOTAL FUNDS	<u><u>£ 1,389,616</u></u>	<u><u>£ 790,196</u></u>

Approved by the Trustees on
and signed on their behalf by:

Sharon
Chairman

Date

28 August 2024

The notes set out on pages 6 to 7 form part of these financials statements.

CHRISTIAN SCIENCE FOUNDATION

Notes to the Financial Statements year ended 30th September 2023

1. ACCOUNTING POLICIES

These accounts are prepared in accordance with Charity Commission requirements. In the case of the Christian Science Foundation, it is only necessary for 'Income and Expenditure' accounts to be prepared. This removes any requirement for accruals to be entered into the accounts.

2. EXPENDITURE

All expenditure, including capital, is shown in this section. Hypothetical expenditure, such as depreciation and adjustment due to exchange rate, is also shown in this section.

3. PROFIT (LOSS)

See Trustees Report, notes on Expenditure.

4. DEPRECIATION

This has been assessed on equipment and computer software where it isn't expensed in the year of purchase, at a rate of 25%, and not on books.

5. INVESTMENT CAPITAL

A breakdown is given on page 7.

6. EXCHANGE RATES

The rate used at 30/11/2022 is \$1.2079 to £1, compared with \$1.1172 to £1 for 30/9/2022. Because of this and rates used by the bank for money transfers to the United States there is a negative exchange rate adjustment of £381.39 for the year ended 30/9/2023 (positive adjustment £867.47 for the year ended 30/9/2022).

CHRISTIAN SCIENCE FOUNDATION

INVESTMENTS FOR YEAR ENDED 30th SEPTEMBER 2023

BLK Charities UK Bond Fund A

	Units	Price £	Value £	Percentage
Holding @ 01/10/2022	2,765.031	42.05	116,269.55	
Increase/(Decrease) in value			1,909.62	
Holding @ 30/09/2023	84,416.000	1.40	118,179.17	16%
Dividends & Interest 2022-2023			Nil	

BLK Charities UK Equity Fund A

	Units	Price £	Value £	
Holding @ 01/10/2022	24,840.837	21.22	527,217.35	
Increase/(Decrease) in value			91,408.29	
Holding @ 30/09/2023	24,840.837	24.90	618,625.65	84%
Dividends & Interest 2022-2023			1,266.24	

Totals

	Value £	
Holding @ 01/10/2022	643,486.91	
Increase/(Decrease) in value	93,317.91	
Holding @ 30/09/2023	736,804.82	100%
Dividends & Interest 2022-2023	1,266.24	