

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

Thaker & Co.  
Chartered Accountants  
17 Oakdale  
Southgate  
London  
N14 5RA

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 12

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objective is to promote the Hindu faith in accordance with the principles and faith of Lord Swaminarayan and to advance the religious education of the public in such principles as laid down in Shikshapatri and Vachhanamrat and as per the general direction of the Narayan Dev Temple Bhuj.

**Significant activities**

Welfare and spiritual needs of the congregation were met by various programmes and activities as follows.

The temple has a good turnout for all the major festivals like Ramnavmi, Diwali, Janmastmi, Patosav, Sabha Parayan and weekend sabhas remain popular.

Bal Mandal and Yuvak Mandal classes (Thursday evenings) are continuing and various activities were organised to encourage our young members.

Participation in annual camps organised by other Temples around UK.

Music Classes - Harmonium, tabla, band and lazium.

Temple website is continually updated with additional features such as Daily Darshan, images from past events and announcements for future events.

IT Team continues to support various functions for temple activities.

Yoga classes held on Saturday mornings and Monday evenings.

Educational activities including Gujrati to GCSE level are held on Saturdays at SSW site.

**Public benefit**

The Charity has achieved its public benefit objectives by meeting the spiritual requirements of the congregation. This was achieved by holding daily sabhas, arti and discourses. All key festivals and religious dates are observed and celebrated by devotees. Parayans are organised for religious education and spiritual advancement with the help of Saints from Ahmadabad and Vadtal Gadis. Young persons sabhas are held on Thursdays where youngsters from any faith are welcome.

The Charity and congregation has also assisted in the furtherance of our faith throughout the world, namely, Melbourne, Perth and Sydney Temples and Ahmadabad and Bhuj Temples.

**FINANCIAL REVIEW**

**Principal funding sources**

Apart from the income generated by donations, tulsi vivah, thaker thari, hindola, ramnavmi and janmastmi, the principal funding sources for the Charity are currently by way of dharsan, aarti, thar, diwali and ankot.

**Investment policy and objectives**

The Trustees' investment powers are covered by the Trustees' governing document and allows the Trustees to invest surplus funds to generate income with which to fund future activities.

The Trustees' investment policy is to aim for safety, commensurate with immediate and planned spending requirements and given the current uncertainties in the financial markets, the Trustees consider it appropriate to be holding funds in deposit accounts where they achieve a steady return and/or invest in properties.

**Reserves policy**

The Executive Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the charity should be between 9 to 12 months of the resources expended, which equates to £ 80,000 in general funds. At this level, the Executive Committee feels that they would be able to continue current activities of the charity.

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**FUTURE PLANS**

In 2013, the Trustees carried out a review of the Charities activities and produced a medium and long term plan as detailed below to enable the Temple to meet its objectives.

To expand gujrati school education facilities.

To identify and invest in properties with view to sell for profit to fund future charity projects.

The Trustees continue to view when available, larger properties for community use to expand religious and other objects related activities.

New purchases required extra funding and further amounts required were approved by the congregation at an EGM. The extra funding was derived from existing reserve and loans from the congregation.

Maintain and improve existing temple facilities and to fulfil our statutory obligation of hygiene and safety as well as providing a comfortable and congenial environment for praying.

Continue publications of literature in gujrati and english.

Organise additional hinduism classes.

Organise further Yuvak Mandal trips and shibirs.

Organise various courses such as First Aid, Health & Safety, etc.

Participate in other work such as fundraising.

Temple has assisted by way of interest free loan of £1,666,001 to Swaminarayan Sports World to purchase leasehold property known as Wanstead Sports Club based in East London area. This property would provide immense advantage in holding various functions and sporting activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was established by a constitution which was adopted on 1st November 1986 and amended on 27 October 2002, 2 October 2005 and 3 April 2016.

**Induction and training of new trustees**

As part of their induction programme, new Trustees are made aware of their responsibilities. This includes an introduction to the objectives, scope and policies of the Charity, the Charity Commission information on Trustees responsibilities and a copy of the constitution. Additional training is available to keep up with all new regulations concerning the Charity's activities.

**Wider network**

The Charity is under Shree Swaminarayan Temple of Bhuj, Kutch, India.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

295655

**Principal address**

22/24 Shaftesbury Road

Forest Gate

London

E7 8PD

**Trustees**

D V Bhudia

S K Patel

A K Vekaria

V S Siyani

D K Hirani

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Thaker & Co.  
Chartered Accountants  
17 Oakdale  
Southgate  
London  
N14 5RA

Approved by order of the board of trustees on 24 January 2026 and signed on its behalf by:



D V Bhudia - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**Independent examiner's report to the trustees of Shree Kutch Satsang Swaminarayan Temple East London**

I report to the charity trustees on my examination of the accounts of Shree Kutch Satsang Swaminarayan Temple East London (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Bipin Thaker

Thaker & Co.  
Chartered Accountants  
17 Oakdale  
Southgate  
London  
N14 5RA

24 January 2026

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		361,673	301,969
Investment income	2	54,293	37,959
<b>Total</b>		<u>415,966</u>	<u>339,928</u>
<b>EXPENDITURE ON</b>			
Raising funds		174,083	139,581
<b>Charitable activities</b>			
Donations		53,635	19,453
<b>Total</b>		<u>227,718</u>	<u>159,034</u>
<b>NET INCOME</b>		188,248	180,894
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,036,297	2,855,403
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,224,545</u></u>	<u><u>3,036,297</u></u>

The notes form part of these financial statements

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	700,968	708,958
Investment property	7	701,548	701,548
		<hr/>	<hr/>
		1,402,516	1,410,506
<b>CURRENT ASSETS</b>			
Debtors	8	1,669,464	1,704,115
Cash at bank and in hand		501,414	460,525
		<hr/>	<hr/>
		2,170,878	2,164,640
<b>NET CURRENT ASSETS</b>		<hr/>	<hr/>
		2,170,878	2,164,640
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>
		3,573,394	3,575,146
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(348,849)	(538,849)
		<hr/>	<hr/>
<b>NET ASSETS</b>		3,224,545	3,036,297
<b>FUNDS</b>	11	<hr/>	<hr/>
Unrestricted funds		3,224,545	3,036,297
<b>TOTAL FUNDS</b>		<hr/>	<hr/>
		3,224,545	3,036,297

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2026 and were signed on its behalf by:



D V Bhudia - Trustee

The notes form part of these financial statements



**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Rents received	50,519	37,750
Deposit account interest	3,774	209
	<u>54,293</u>	<u>37,959</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	301,969
Investment income	<u>37,959</u>
<b>Total</b>	<u>339,928</u>
<b>EXPENDITURE ON</b>	
Raising funds	139,581
<b>Charitable activities</b>	
Donations	<u>19,453</u>
<b>Total</b>	<u>159,034</u>
<b>NET INCOME</b>	180,894

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

2,855,403

**TOTAL FUNDS CARRIED FORWARD**

3,036,297

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	894,573	34,461	929,034
<b>DEPRECIATION</b>			
At 1 April 2024	185,797	34,279	220,076
Charge for year	7,945	45	7,990
At 31 March 2025	193,742	34,324	228,066
<b>NET BOOK VALUE</b>			
At 31 March 2025	700,831	137	700,968
At 31 March 2024	708,776	182	708,958

**7. INVESTMENT PROPERTY**

£

**FAIR VALUE**

At 1 April 2024  
and 31 March 2025

701,548

**NET BOOK VALUE**

At 31 March 2025

701,548

At 31 March 2024

701,548

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. DEBTORS**

	31.3.25 £	31.3.24 £
Amounts falling due within one year:		
Prepayments and accrued income	3,463	3,114
	<u>3,463</u>	<u>3,114</u>
Amounts falling due after more than one year:		
Other debtors	1,666,001	1,701,001
	<u>1,666,001</u>	<u>1,701,001</u>
Aggregate amounts	<u>1,669,464</u>	<u>1,704,115</u>

The Charity has made interest free loan of £ 1,701,001 to Swaminarayan Sports World,

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.25 £	31.3.24 £
Other creditors	348,849	538,849
	<u>348,849</u>	<u>538,849</u>

Creditors due after more than one year represents interest free loans made to the Charity by its members.

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.3.25 £	31.3.24 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	348,849	538,849
	<u>348,849</u>	<u>538,849</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	3,036,297	188,248	3,224,545
	<u>3,036,297</u>	<u>188,248</u>	<u>3,224,545</u>
<b>TOTAL FUNDS</b>	<u>3,036,297</u>	<u>188,248</u>	<u>3,224,545</u>

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	415,966	(227,718)	188,248
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>415,966</u>	<u>(227,718)</u>	<u>188,248</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,855,403	180,894	3,036,297
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,855,403</u>	<u>180,894</u>	<u>3,036,297</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	339,928	(159,034)	180,894
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>339,928</u>	<u>(159,034)</u>	<u>180,894</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	2,855,403	369,142	3,224,545
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,855,403</u>	<u>369,142</u>	<u>3,224,545</u>

**SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE  
EAST LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	755,894	(386,752)	369,142
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>755,894</u>	<u>(386,752)</u>	<u>369,142</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.