

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2025
for
The Raghuvanshi Association

The Raghuvanshi Association

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for the Year Ended 31 January 2025**

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The Raghuvanshi Association

Report of the Directors
for the Year Ended 31 January 2025

The directors present their report and financial statements for the year ended 31 January 2025. The financial statements comply with the Charities Act 2011 as amended by the Charities Act 2006 and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

Governing documents

The Raghuvanshi Association is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with Charities Commission under Charity number 295630.

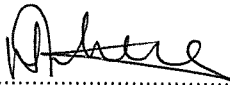
DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2024 to the date of this report.

N D Chotai
A M Jobanputra
H Ruparelia
H D Thakker
Miss M Hemraj

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
H D Thakker - Director

Date: 05/11/2025
.....

The Raghuvanshi Association

Company Information
for the Year Ended 31 January 2025

DIRECTORS:

N D Chotai
A M Jobanputra
H Ruparelia
H D Thakker
Miss M Hemraj

SECRETARY:

H Ruparelia

REGISTERED OFFICE:

Compton House
20b Selsdon Road
South Croydon
Surrey
CR2 6PA

REGISTERED NUMBER:

02055369 (England and Wales)

ACCOUNTANTS:

PHS Accountants Ltd
105a Albemarle Road
Beckenham
Kent
BR3 5HS

The Raghuvanshi Association

Statement of Directors' Responsibilities
for the Year Ended 31 January 2025

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:


.....
Miss M Hemraj - Director


.....
H D Thakker - Director

Date: 04/11/2025

Independent Examiners' Report to the Trustees of
The Raghuvanshi Association

I report on the accounts of the company for the year ended 31 January 2025, which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of the company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

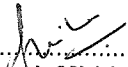
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Subhash Mithia (FCCA)

PHS Accountants Ltd
105a Albemarle Road
Beckenham
Kent
BR3 5HS

Date: 05/11/2025

This page does not form part of the statutory financial statements

The Raghuvanshi Association

Income Statement
for the Year Ended 31 January 2025

	Notes	31.1.25 £	31.1.24 £
TURNOVER		64,923	78,654
Cost of sales		<u>22,365</u>	<u>24,224</u>
GROSS SURPLUS		42,558	54,430
Administrative expenses		<u>34,406</u>	<u>33,476</u>
OPERATING SURPLUS	4	8,152	20,954
Interest payable and similar expenses		<u>2,250</u>	<u>3,647</u>
SURPLUS BEFORE TAXATION		5,902	17,307
Tax on surplus		<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>5,902</u>	<u>17,307</u>

The notes form part of these financial statements

The Raghuvanshi Association (Registered number: 02055369)

Balance Sheet
31 January 2025

	Notes	31.1.25 £	£	31.1.24 £	£
FIXED ASSETS					
Tangible assets	5		1,237,689		1,250,938
CURRENT ASSETS					
Debtors	6	140		-	
Cash at bank		<u>31,152</u>		<u>11,008</u>	
		31,292		11,008	
CREDITORS					
Amounts falling due within one year	7	<u>41,300</u>		<u>145,742</u>	
NET CURRENT LIABILITIES			<u>(10,008)</u>		<u>(134,734)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,227,681		1,116,204
CREDITORS					
Amounts falling due after more than one year	8		<u>155,575</u>		<u>50,000</u>
NET ASSETS			<u>1,072,106</u>		<u>1,066,204</u>
RESERVES					
Income and expenditure account			<u>1,072,106</u>		<u>1,066,204</u>
			<u>1,072,106</u>		<u>1,066,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


The Raghuvanshi Association (Registered number: 02055369)

Balance Sheet - continued
31 January 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 05/11/2025 and were signed on its behalf by:


.....
Miss M Hemraj - Director


.....
H D Thakker - Director

The notes form part of these financial statements

The Raghuvanshi Association

Notes to the Financial Statements for the Year Ended 31 January 2025

1. STATUTORY INFORMATION

The Raghuvanshi Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2024 - 5).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	31.1.25	31.1.24
	£	£
Depreciation - owned assets	<u>15,252</u>	<u>14,300</u>

The Raghuvanshi Association

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2024	1,227,708	73,760	1,301,468
Additions	-	2,003	2,003
At 31 January 2025	<u>1,227,708</u>	<u>75,763</u>	<u>1,303,471</u>
DEPRECIATION			
At 1 February 2024	-	50,530	50,530
Charge for year	-	15,252	15,252
At 31 January 2025	-	<u>65,782</u>	<u>65,782</u>
NET BOOK VALUE			
At 31 January 2025	<u>1,227,708</u>	<u>9,981</u>	<u>1,237,689</u>
At 31 January 2024	<u>1,227,708</u>	<u>23,230</u>	<u>1,250,938</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25	31.1.24
	£	£
Other debtors	<u>140</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25	31.1.24
	£	£
Other creditors	<u>41,300</u>	<u>145,742</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Other creditors is the secured loan advanced by G P Ganatra Charitable Trust of £50,000 (2024: £50,000). The loan is a 10 year loan repayable with accrued interest on 21 April 2031, or such other date as agreed between the parties.

Interest of £3,187 at the rate of 4.5% per annum has been accrued in the accounts in accordance with the agreement.

9. MEMBERS' LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

The Raghuvanshi Association

**Detailed Income and Expenditure Account
for the Year Ended 31 January 2025**

	31.1.25		31.1.24
	£	£	£
Turnover			
Donations and other income		64,923	78,654
Cost of sales			
Direct costs		<u>22,365</u>	<u>24,224</u>
GROSS SURPLUS		42,558	54,430
Expenditure			
General and water rates and insurance	6,785		7,008
Power, light and heat	2,275		2,394
Repairs to property	5,141		7,377
Telecommunications	1,017		1,017
Web design and software costs	719		480
Sundry expenses	2,565		399
Charitable donations	652		501
Depreciation of tangible fixed assets			
Fixtures and fittings	<u>15,252</u>		<u>14,300</u>
		<u>34,406</u>	<u>33,476</u>
		8,152	20,954
Finance costs			
Non bank interest on loans		<u>2,250</u>	<u>3,647</u>
NET SURPLUS		<u>5,902</u>	<u>17,307</u>

This page does not form part of the statutory financial statements