

Company Registration No. 02055369 (England and Wales)

THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

**THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
COMPANY INFORMATION**

Directors	Mr Ajay Jobanputra Mr Sunil Radia Mr Hiten Ruparelia Mr Hitesh Thakker
Secretary	Mr Hiten Ruparelia
Company number	02055369
Registered office	Compton House 20b Selsdon Road South Croydon Surrey CR2 6PA
Accountants	NGR & Co (Surrey) Limited 123 Green Lane Morden Surrey SM4 6SE

**THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
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**THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2021**

The directors present their report and financial statements for the year ended 31 January 2021. The financial statements comply with the Charities Act 2011 as amended by the Charities Act 2006 and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

Governing documents

The Raghuvanshi Association is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with Charities Commission under Charity number 295630.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr Ajay Jobanputra
Mr Sunil Radia
Mr Hiten Ruparelia
Mr Hitesh Thakker

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

Mr Hiten Ruparelia
Secretary

25 April 2021

THE RAGHUVANSHI ASSOCIATION (COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

Independant examiners's report to the trustees of The Raghubvanshi Association

I report on the accounts of the company for the year ended 31 January 2021, which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of the company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
1. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nailesh Ruparelia FCCA
NGR & Co (Surrey) Limited

Chartered Certified Accountants

25 April 2021

123 Green Lane
Morden
Surrey
SM4 6SE

THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2021

	2021	2020
	£	£
Income	78,411	48,366
Cost of sales	(3,829)	(9,465)
Gross surplus	<u>74,582</u>	<u>38,901</u>
Administrative expenses	(15,283)	(18,077)
Operating surplus	<u>59,299</u>	<u>20,824</u>
Other interest payable and similar expenses	(7,500)	(7,780)
Surplus before taxation	<u>51,799</u>	<u>13,044</u>
Tax on surplus	-	-
Surplus for the financial year	<u><u>51,799</u></u>	<u><u>13,044</u></u>

THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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BALANCE SHEET
AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		1,180,790		1,181,351
Current assets					
Debtors	4	-		942	
Cash at bank and in hand		59,748		22,347	
		<u>59,748</u>		<u>23,289</u>	
Creditors: amounts falling due within one year	5	<u>(284,337)</u>		<u>(300,238)</u>	
Net current liabilities			(224,589)		(276,949)
Total assets less current liabilities			<u>956,201</u>		<u>904,402</u>
Reserves					
Income and expenditure account			956,201		904,402
Members' funds			<u>956,201</u>		<u>904,402</u>

For the financial year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 April 2021 and are signed on its behalf by:

Mr Sunil Radia
Director

Mr Hiten Ruparelia
Director

Company Registration No. 02055369

THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JANUARY 2021

	Income and expenditure account £
Balance at 1 February 2019	891,358
Year ended 31 January 2020:	
Profit and total comprehensive income for the year	13,044
Balance at 31 January 2020	<u>904,402</u>
Year ended 31 January 2021:	
Profit and total comprehensive income for the year	51,799
Balance at 31 January 2021	<u><u>956,201</u></u>

THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Company information

The Raghuvanshi Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Compton House, 20b Selsdon Road, South Croydon, Surrey, CR2 6PA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

All incoming resources are accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measureable.

Expenditure is recognised on the accrued basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	not depreciated
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Fixtures, fittings & equipment	20% on cost
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Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.4 Taxation

The company is a registered charity and therefore not liable to taxation on the excess of income over expenditure.

**THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	4	4

3 Tangible fixed assets

	Land and buildings Freehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 February 2020 and 31 January 2021	1,180,790	26,834	1,207,624
Depreciation and impairment			
At 1 February 2020	-	26,273	26,273
Depreciation charged in the year	-	561	561
At 31 January 2021	-	26,834	26,834
Carrying amount			
At 31 January 2021	1,180,790	-	1,180,790
At 31 January 2020	1,180,790	561	1,181,351

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	942

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	284,337	300,238

Included in other creditors is a secured loan from The Ladumaa Dhamecha Charitable Trust £150,000 (2020: £150,000). This loan is repayable with accrued interest on 31 March 2021, or such other date as agreed between the parties.

Interest of £7,500 at the rate of 5% per annum has been accrued in the accounts in accordance with the agreement.

Also included in other creditors is interest free loan from Lohana Community South London and some of its members of £112,451 (2020: £123,446).

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.