

WALTHAM FOREST CHINESE ASSOCIATION

England & Wales · Charity number 295620

Details

Status Registered

Legal form Other

Registered 1986-12-15

Register [View on the Charity Commission register](#)

Contact

Address 43 Viscount Drive
Beckton
London
E6 5XQ

Phone 07535028680

Email walthamforestchinese@hotmail.com

Website www.walthamforestchinese.org.uk

Activities

Objects: 1. TO ADVANCE EDUCATION IN THE CHINESE CULTURAL AND LANGUAGE AMONGE THE INHABITANTS OF WALTHAM FOREST AND DISTRICT IN PARTICULAR THE CHINESE COMMUNITY WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS. 2. TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS. 3. TO PROVIDE ADVICE AND GUIDANCE ON LEGAL AND WELFARE MATTERS TO THOSE IN NECESSITOUS CIRCUMSTANCES. 4. TO PROVIDE A LIBRARY 5. TO DO ALL SUCH OTHER LAWFUL THINGS AS SHALL FURTHER THE SAID OBJECT.

Activities: The principal activity is that of a charitable fund raising organisation offering services so that Chinese people can be taught Cantonese and Mandarin Chinese.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** WALTHAM FOREST AND DISTRICT
- Essex
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£70,705	£76,291	-	-
2024-03-31	£75,160	£63,993	-	-
2023-03-31	£67,580	£56,641	-	-
2022-03-31	£57,549	£61,129	-	-
2021-03-31	£73,523	£40,175	-	-

Trustees

Name	Role	Appointed
KWAI SAU MAN	Chair	
Sau Kam Li		

WALTHAM FOREST CHINESE ASSOCIATION

England & Wales - Charity number 295620

Accounts

REGISTERED CHARITY NUMBER: 295620

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025**

for

Waltham Forest Chinese Association

P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Waltham Forest Chinese Association

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Waltham Forest Chinese Association

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

295620

Principal address

18 Ensign Street
London
E1 8PA

Trustees

K S Man
S K Li

Independent Examiner

P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

OBJECTIVES AND ACTIVITIES

The Charity's Objectives

- To advance education in Chinese language for children and adults residing in the United Kingdom.
- To promote Chinese culture and heritage for public benefit.
- To foster cross-cultural understanding between Chinese and wider UK communities.

The Charity's Activities

During the reporting year, the charity carried out the following activities:

- Delivered weekly Chinese language (both Mandarin and Cantonese) classes for students
- Offered cultural enrichment sessions including singing, Chinese dance, instruments etc for adults.
- Provided educational support materials including textbooks and volunteer-led tutorials

ACHIEVEMENTS AND PERFORMANCE

All languages classes are operational. Presently, on average, we run 20 classes per week, up to 34 weeks per year. We have around 270 students with support of 20 volunteer teachers and 5 volunteer teaching assistants.

Waltham Forest Chinese Association achieved outstanding exam results with all GCSE students scoring top grades.

Waltham Forest Chinese Association also runs a weekly Cantonese opera group for the older members of our community, providing the opportunities for them to learn to sing Cantonese opera and to socialise with other members. This group has staged performances to help raise money for our charity.

FINANCIAL REVIEW

Total income for 2025 was £70,705, derived from donations.

Total expenditure was £76,291, covering classroom rent, volunteer expenses and operational expenses.

The resulting net deficit of £5,586 is mainly due to increases in classroom rent, textbooks and utility costs. The deficit was covered from unrestricted reserves, which remain sufficient to support ongoing activities.

The trustees have reviewed the charity’s finances and are satisfied that it remains a going concern.

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have considered the Chairty Commission’s guidance on public benefit, and in particular the advancement of education, promotion of social inclusion, cultural understanding and diversity and community development.

FUNDS HELD AS CUSTODIAN TRUSTEE

The charity did not hold any funds as a custodian trustee during the reporting year.

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

The trustees (K S Man and S K Li) are responsible for maintaining accurate accounting records and preparing the annual report and accounts in accordance with the Charities Act 2011 and Charity Commission requirements.

Approved by order of the board of trustees on18/11/2025.....and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
Waltham Forest Chinese Association**

Independent examiner's report to the trustees of Waltham Forest Chinese Association

I report to the charity trustees on my examination of the accounts of Waltham Forest Chinese Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P and Co LLP

P & Co LLP Chartered Accountants
P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Date:05/12/2025.....

Waltham Forest Chinese Association

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	70,705	75,160
EXPENDITURE ON		
Other	<u>76,291</u>	<u>63,993</u>
NET INCOME/ (LOSS)	(5,586)	11,167
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>192,640</u>	<u>181,473</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>187,054</u></u>	<u><u>192,640</u></u>

The notes form part of these financial statements

Waltham Forest Chinese Association

**Balance Sheet
31 March 2025**

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	5	279	372
CURRENT ASSETS			
Stocks	6	50	50
Cash at bank	7	189,095	193,598
Debtors	8	-	30
		<u>189,145</u>	<u>193,678</u>
CREDITORS			
Amounts falling due within one year	9	(2,370)	(1,410)
		<u>186,775</u>	<u>192,268</u>
NET CURRENT ASSETS			
		<u>186,775</u>	<u>192,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>187,054</u>	<u>191,640</u>
NET ASSETS			
		<u>187,054</u>	<u>192,640</u>
FUNDS			
Unrestricted funds	10	<u>187,054</u>	<u>192,640</u>
TOTAL FUNDS			
		<u>187,054</u>	<u>192,640</u>

The financial statements were approved by the Board of Trustees and authorised for issue on18/11/2025..... and were signed on its behalf by:



.....
Trustee

The notes form part of these financial statements

Waltham Forest Chinese Association

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- The Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Fixtures & Equipment	25% on reducing balance
---------------------------------	-------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. EMPLOYEES

The average monthly number of employees during the year was as follows:

	2025	2024
Tutors	20	20
Staff	<u>1</u>	<u>1</u>
	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000 per annum.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	75,160
EXPENDITURE ON	
Other	<u>63,993</u>
NET INCOME	11,167
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>181,473</u>
TOTAL FUNDS CARRIED FORWARD	<u>192,640</u>

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2024 and 31 March 2025

4,711

DEPRECIATION

At 1 April 2024

4,339

Charge for year

93

At 31 March 2025

4,432

NET BOOK VALUE

At 1 April 2024

372

At 31 March 2025

279

6. STOCKS

Finished goods

2025
£
50

2024
£
50

7. CASH AT BANK

Cash at bank

2025
£
189,095

2024
£
193,598

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

2025
£
-

2024
£
30

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

2025
£
2,370
2,370

2024
£
1,410
1,410

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General funds	192,640	(5,586)	187,054
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>192,640</u>	<u>(5,586)</u>	<u>187,054</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	70,705	(76,291)	(5,586)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,705</u>	<u>(76,291)</u>	<u>(5,586)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General funds	181,473	11,167	192,640
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>181,473</u>	<u>11,167</u>	<u>192,640</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	75,160	(63,993)	11,167
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,160</u>	<u>(63,993)</u>	<u>11,167</u>

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Waltham Forest Chinese Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>70,705</u>	<u>75,160</u>
Total incoming resources	70,705	75,160
EXPENDITURE		
Support costs		
Other		
Wages	10,125	10,125
Voluntary Worker Expenses	31,725	29,239
Rates and water	23,034	18,712
Insurance	1,375	1,255
Telephone	300	300
Postage and stationery	2,863	1,397
Sundries	3,446	1,431
Depreciation of tangible fixed assets	<u>93</u>	<u>124</u>
	72,961	62,583
Governance costs		
Accountancy and legal fees	<u>3,330</u>	<u>1,410</u>
Total resources expended	<u>76,291</u>	<u>63,993</u>
Net income/ (loss)	<u>(5,586)</u>	<u>11,167</u>

This page does not form part of the statutory financial statements

WALTHAM FOREST CHINESE ASSOCIATION

England & Wales - Charity number 295620

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Waltham Forest Chinese Association**

P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Waltham Forest Chinese Association

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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Waltham Forest Chinese Association

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

295620

Principal address

18 Ensign Street
London
E1 8PA

Trustees

K S Man
S K Li

Independent Examiner

P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Approved by order of the board of trustees on18/12/2024..... and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
Waltham Forest Chinese Association**

Independent examiner's report to the trustees of Waltham Forest Chinese Association

I report to the charity trustees on my examination of the accounts of Waltham Forest Chinese Association (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P and Co LLP

P & Co LLP Chartered Accountants
P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Date:02/01/2025.....

Waltham Forest Chinese Association

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	75,160	67,580
EXPENDITURE ON		
Other	<u>63,993</u>	<u>56,641</u>
NET INCOME	11,167	10,939
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>181,473</u>	<u>170,534</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>192,640</u></u>	<u><u>181,473</u></u>

The notes form part of these financial statements

Waltham Forest Chinese Association

**Balance Sheet
31 March 2024**

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	372	496
CURRENT ASSETS			
Stocks	6	50	50
Cash at bank	7	193,598	182,307
Debtors	8	<u>30</u>	<u>30</u>
		193,678	182,387
CREDITORS			
Amounts falling due within one year	9	(1,410)	(1,410)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>192,268</u>	<u>180,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>192,640</u>	<u>181,473</u>
NET ASSETS			
		<u>192,640</u>	<u>181,473</u>
FUNDS			
Unrestricted funds	10	<u>192,640</u>	<u>181,473</u>
TOTAL FUNDS		<u>192,640</u>	<u>181,473</u>

The financial statements were approved by the Board of Trustees and authorised for issue on18/12/2024..... and were signed on its behalf by:



.....
Trustee

Waltham Forest Chinese Association

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- The Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Fixtures & Equipment	25% on reducing balance
---------------------------------	-------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. EMPLOYEES

The average monthly number of employees during the year was as follows:

	2024	2023
Tutors	20	26
Staff	<u>1</u>	<u>1</u>
	<u>21</u>	<u>27</u>

No employees received emoluments in excess of £60,000 per annum.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	67,580
EXPENDITURE ON	
Other	<u>56,641</u>
NET INCOME	10,939
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>170,534</u>
TOTAL FUNDS CARRIED FORWARD	<u>181,473</u>

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2023 and 31 March 2024

4,711

DEPRECIATION

At 1 April 2023

4,215

Charge for year

124

At 31 March 2024

4,339

NET BOOK VALUE

At 1 April 2023

496

At 31 March 2024

372

6. STOCKS

Finished goods

2024
£
50

2023
£
50

7. CASH AT BANK

Cash at bank

2024
£
193,598

2023
£
182,307

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

2024
£
30

2023
£
30

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

2024
£
1,410
1,410

2023
£
1,410
1,410

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General funds	181,473	11,167	192,640
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>181,473</u>	<u>11,167</u>	<u>192,640</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	75,160	(63,993)	11,167
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,160</u>	<u>(63,993)</u>	<u>11,167</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General funds	170,534	10,939	181,473
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>170,534</u>	<u>10,939</u>	<u>181,473</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	67,580	(56,641)	10,939
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,580</u>	<u>(56,641)</u>	<u>10,939</u>

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Waltham Forest Chinese Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>75,160</u>	<u>67,580</u>
Total incoming resources	75,160	67,580
EXPENDITURE		
Support costs		
Other		
Wages	10,125	8,136
Voluntary Worker Expenses	29,239	28,109
Rates and water	18,712	13,806
Insurance	1,255	-
Telephone	300	300
Postage and stationery	1,397	2,508
Sundries	1,431	2,026
Depreciation of tangible fixed assets	124	166
Bad Debt Expense	<u>-</u>	<u>180</u>
	62,583	55,231
Governance costs		
Accountancy and legal fees	<u>1,410</u>	<u>1,410</u>
Total resources expended	<u>63,993</u>	<u>56,641</u>
Net income	<u><u>11,167</u></u>	<u><u>10,939</u></u>

WALTHAM FOREST CHINESE ASSOCIATION

England & Wales - Charity number 295620

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Waltham Forest Chinese Association**

P and Co (Partners) LLP
18 Ensign Street
London
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Waltham Forest Chinese Association

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Waltham Forest Chinese Association

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

295620

Principal address

18 Ensign Street
London
E1 8PA

Trustees

K S Man
S K Li

Independent Examiner

P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Approved by order of the board of trustees on07/12/2023.....and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K S Man', written over a horizontal dotted line.

Trustee

**Independent Examiner's Report to the Trustees of
Waltham Forest Chinese Association**

Independent examiner's report to the trustees of Waltham Forest Chinese Association

I report to the charity trustees on my examination of the accounts of Waltham Forest Chinese Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P and Co LLP

P & Co LLP Chartered Accountants
P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Date:08/12/2023.....

Waltham Forest Chinese Association

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	67,580	57,549
EXPENDITURE ON		
Other	<u>56,641</u>	<u>61,128</u>
NET INCOME	10,939	(3,579)
RECONCILIATION OF FUNDS		
Total funds brought forward	170,534	174,113
TOTAL FUNDS CARRIED FORWARD	<u>181,473</u>	<u>170,534</u>

The notes form part of these financial statements

Waltham Forest Chinese Association

**Balance Sheet
31 March 2023**

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	496	662
CURRENT ASSETS			
Stocks	6	50	50
Cash at bank	7	182,307	172,161
Debtors	8	30	338
		<u>182,387</u>	<u>172,549</u>
CREDITORS			
Amounts falling due within one year	9	(1,410)	(2,677)
		<u>180,977</u>	<u>169,872</u>
NET CURRENT ASSETS			
		<u>181,473</u>	<u>170,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>181,473</u>	<u>170,534</u>
NET ASSETS			
		<u>181,473</u>	<u>170,534</u>
FUNDS			
Unrestricted funds	10	<u>181,473</u>	<u>170,534</u>
TOTAL FUNDS		<u>181,473</u>	<u>170,534</u>

The financial statements were approved by the Board of Trustees and authorised for issue on07/12/2023..... and were signed on its behalf by:



Trustee

Waltham Forest Chinese Association

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- The Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Fixtures & Equipment	25% on reducing balance
---------------------------------	-------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. EMPLOYEES

The average monthly number of employees during the year was as follows:

	2023	2022
Tutors	26	26
Staff	<u>1</u>	<u>1</u>
	<u>27</u>	<u>27</u>

No employees received emoluments in excess of £60,000 per annum.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	57,549
EXPENDITURE ON	
Other	<u>61,128</u>
NET INCOME	-3,579
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>174,113</u>
TOTAL FUNDS CARRIED FORWARD	<u>170,534</u>

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2022 and 31 March 2023

4,711

DEPRECIATION

At 1 April 2022

4,049

Charge for year

166

At 31 March 2023

4,215

NET BOOK VALUE

At 1 April 2022

662

At 31 March 2023

496

6. STOCKS

2023

2022

£

£

Finished goods

50

50

7. CASH AT BANK

2023

2022

£

£

Cash at bank

182,307

172,161

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade debtors

30

338

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade creditors

1,410

2,677

1,410

2,677

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General funds	170,534	10,939	181,473
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>170,534</u>	<u>10,939</u>	<u>181,473</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	67,580	(56,641)	10,939
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,580</u>	<u>(56,641)</u>	<u>10,939</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General funds	174,113	(3,579)	170,534
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>174,113</u>	<u>(3,579)</u>	<u>170,534</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	57,549	(61,128)	(3,579)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,549</u>	<u>(61,128)</u>	<u>(3,579)</u>

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Waltham Forest Chinese Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>67,580</u>	<u>57,549</u>
Total incoming resources	67,580	57,549
EXPENDITURE		
Support costs		
Other		
Wages	8,136	10,972
Voluntary Worker Expenses	28,109	26,876
Rates and water	13,806	16,044
Telephone	300	300
Postage and stationery	2,508	2,046
Sundries	2,026	3,260
Depreciation of tangible fixed assets	166	220
Bad Debt Expense	<u>180</u>	<u>-</u>
	55,231	59,718
Governance costs		
Accountancy and legal fees	<u>1,410</u>	<u>1,410</u>
Total resources expended	<u>56,641</u>	<u>61,128</u>
Net income	<u><u>10,939</u></u>	<u><u>(3,579)</u></u>

WALTHAM FOREST CHINESE ASSOCIATION

England & Wales - Charity number 295620

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Waltham Forest Chinese Association**

P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Waltham Forest Chinese Association

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Waltham Forest Chinese Association

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

295620

Principal address

18 Ensign Street
London
E1 8PA

Trustees

K S Man
S K Leung

Independent Examiner

P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Approved by order of the board of trustees on10/01/2023.....and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
Waltham Forest Chinese Association**

Independent examiner's report to the trustees of Waltham Forest Chinese Association

I report to the charity trustees on my examination of the accounts of Waltham Forest Chinese Association (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P & Co LLP Chartered Accountants
P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Date:10/01/2023.....

Waltham Forest Chinese Association

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		57,549	73,523
EXPENDITURE ON			
Other		<u>61,129</u>	<u>40,175</u>
NET INCOME		(3,580)	33,348
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>174,113</u>	<u>140,765</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>170,533</u></u>	<u><u>174,113</u></u>

The notes form part of these financial statements

Waltham Forest Chinese Association

**Balance Sheet
31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	661	882
CURRENT ASSETS			
Stocks	6	50	50
Cash at bank	7	172,161	175,678
Debtors	8	<u>338</u>	<u>180</u>
		172,549	175,908
CREDITORS			
Amounts falling due within one year		(2,677)	(2,677)
NET CURRENT ASSETS		<u>169,872</u>	<u>173,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>170,534</u>	<u>174,113</u>
NET ASSETS		<u>170,534</u>	<u>174,113</u>
FUNDS			
Unrestricted funds		<u>170,534</u>	<u>174,113</u>
TOTAL FUNDS		<u>170,534</u>	<u>174,113</u>

The financial statements were approved by the Board of Trustees and authorised for issue on10/01/2023..... and were signed on its behalf by:



.....
Trustee

Waltham Forest Chinese Association

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- The Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Fixtures & Equipment – 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Tutors	26	26
Staff	<u>1</u>	<u>1</u>
	<u>27</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	73,523
EXPENDITURE ON	
Other	<u>40,175</u>
NET INCOME	33,348
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>140,765</u>
TOTAL FUNDS CARRIED FORWARD	<u>174,113</u>

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2021 and 31 March 2022

4,711

DEPRECIATION

At 1 April 2021

3,829

Charge for year

220

At 31 March 2022

4,049

NET BOOK VALUE

At 1 April 2021

882

At 31 March 2022

661

6. STOCKS

2022

2021

£

£

Finished goods

50

50

7. CASH AT BANK

2022

2021

£

£

Cash at bank

172,161

175,678

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

338

180

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade creditors

2,677

2,677

2,677

2,677

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. MOVEMENT IN FUNDS

	At 1 April 2021	Net movement in funds	At 31 March 2022
	£	£	£
Unrestricted funds			
General fund	174,113	(3,580)	170,533
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>174,113</u>	<u>(3,580)</u>	<u>170,533</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,549	(61,129)	(3,580)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,549</u>	<u>(61,129)</u>	<u>(3,580)</u>

Comparatives for movement in funds

	At 1 April 2021	Net movement in funds	At 31 March 2022
	£	£	£
Unrestricted funds			
General fund	140,765	33,348	174,113
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,765</u>	<u>33,348</u>	<u>174,113</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,523	(40,175)	33,348
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,523</u>	<u>(40,175)</u>	<u>33,348</u>

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Waltham Forest Chinese Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>57,549</u>	<u>73,523</u>
Total incoming resources	57,549	73,523
EXPENDITURE		
Support costs		
Other		
Wages	10,972	8,950
Voluntary Worker Expenses	26,876	24,540
Rates and water	16,044	(831)
Insurance	0	1,062
Telephone	300	559
Postage and stationery	2,046	3,797
Sundries	3,261	394
Depreciation of tangible fixed assets	<u>220</u>	<u>294</u>
	59,719	38,765
Governance costs		
Accountancy and legal fees	<u>1,410</u>	<u>1,410</u>
Total resources expended	<u>61,129</u>	<u>40,175</u>
Net income	<u><u>(3,580)</u></u>	<u><u>33,348</u></u>

WALTHAM FOREST CHINESE ASSOCIATION

England & Wales - Charity number 295620

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Waltham Forest Chinese Association**

P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Waltham Forest Chinese Association

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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Waltham Forest Chinese Association

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

295620

Principal address

18 Ensign Street
London
E1 8PA

Trustees

K S Man
S K Leung

Independent Examiner

P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Approved by order of the board of trustees on31/12/2021..... and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
Waltham Forest Chinese Association**

Independent examiner's report to the trustees of Waltham Forest Chinese Association

I report to the charity trustees on my examination of the accounts of Waltham Forest Chinese Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P & Co LLP Chartered Accountants
P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA

Date:05/01/2021.....

Waltham Forest Chinese Association

**Statement of Financial Activities
for the Year Ended 31 March 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		73,523	61,730
EXPENDITURE ON			
Other		<u>40,175</u>	<u>60,854</u>
NET INCOME		33,348	876
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>140,765</u>	<u>139,889</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>174,113</u></u>	<u><u>140,765</u></u>

The notes form part of these financial statements

Waltham Forest Chinese Association

**Balance Sheet
31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	882	1,176
CURRENT ASSETS			
Stocks	6	50	50
Debtors	7	180	180
Cash at bank		<u>175,678</u>	<u>140,770</u>
		175,908	141,000
CREDITORS			
Amounts falling due within one year	8	(2,677)	(1,411)
		<u>173,231</u>	<u>139,589</u>
NET CURRENT ASSETS			
		<u>174,113</u>	<u>140,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>174,113</u>	<u>140,765</u>
NET ASSETS		<u>174,113</u>	<u>140,765</u>
FUNDS	9		
Unrestricted funds		<u>174,113</u>	<u>140,765</u>
TOTAL FUNDS		<u>174,113</u>	<u>140,765</u>

The financial statements were approved by the Board of Trustees and authorised for issue on31/12/2021..... and were signed on its behalf by:



.....
Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Tutors	26	26
Staff	<u>1</u>	<u>1</u>
	<u>27</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	61,730
EXPENDITURE ON	
Other	<u>60,854</u>
NET INCOME	876
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>139,889</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>140,765</u></u>

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2020 and 31 March 2021

4,711

DEPRECIATION

At 1 April 2020

3,535

Charge for year

294

At 31 March 2021

3,829

NET BOOK VALUE

At 31 March 2021

882

At 31 March 2020

1,176

6. STOCKS

2021

2020

£

£

Finished goods

50

50

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Trade debtors

180

180

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Trade creditors

(1)

1

Other creditors

2,678

1,410

2,677

1,411

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	140,765	33,348	174,113
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,765</u>	<u>33,348</u>	<u>174,113</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,523	(40,175)	33,348
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,523</u>	<u>(40,175)</u>	<u>33,348</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	139,889	876	140,765
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,889</u>	<u>876</u>	<u>140,765</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,730	(60,854)	876
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>61,730</u>	<u>(60,854)</u>	<u>876</u>

Waltham Forest Chinese Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	139,889	34,224	174,113
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,889</u>	<u>34,224</u>	<u>174,113</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,253	(101,029)	34,224
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>135,253</u>	<u>(101,029)</u>	<u>34,224</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Waltham Forest Chinese Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>73,523</u>	<u>61,730</u>
Total incoming resources	73,523	61,730
EXPENDITURE		
Support costs		
Other		
Wages	8,950	8,400
Voluntary Worker Expenses	24,540	22,981
Rates and water	(831)	18,897
Insurance	1,062	1,031
Telephone	559	300
Postage and stationery	3,797	6,037
Sundries	394	1,406
Depreciation of tangible fixed assets	<u>294</u>	<u>392</u>
	38,765	59,444
Governance costs		
Accountancy and legal fees	<u>1,410</u>	<u>1,410</u>
Total resources expended	<u>40,175</u>	<u>60,854</u>
Net income	<u><u>33,348</u></u>	<u><u>876</u></u>