

# **The Grand Union Music Theatre Limited**

(A Charity Company Limited by Guarantee, company number 2062208)

## **Financial Statements**

**and**

## **Trustees' Report**

**for the year ended 31 March 2025**

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# **The Grand Union Music Theatre Limited**

(A Charity Company Limited by Guarantee, company number 2062208)

## **Index to the Financial Statements for the year ended 31 March 2025**

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# The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

## Charitable company Information for the year ended 31 March 2025

<b>Status:</b>	The Grand Union Music Theatre Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.	
<b>Charity name:</b>	The Grand Union Music Theatre Limited	
<b>Other operating names:</b>	Grand Union Grand Union Band Grand Union Orchestra	
<b>Company registration number:</b>	2062208 (England & Wales)	
<b>Charity registration number:</b>	295613	
<b>Registered office:</b>	International House 10 Beaufort Court Admirals Way London E14 9XL	
<b>Trustees who held office during the year:</b>	Gerald Hunt Sayara Beg Adam Sutcliffe Anna OPOCHINSKAYA Marc Williams Joshua Brandler Antonia Benedek Habib Rahman Daniel Olabode Basia Talago-Jones	- Appointed 15 May 2025   - Appointed 18 December 2024 - Appointed 14 January 2025 - Appointed 5 November 2024 - Resigned 4 December 2024 - Resigned 4 December 2024 - Appointed 1 November 2024 - Appointed 1 November 2024
<b>Secretary:</b>	Jane Deppa	
<b>Independent Examiner:</b>	<b>Anthony Armstrong FCA</b> <b>Armstrong &amp; Co</b> <i>Chartered Accountants &amp; Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR	
<b>Solicitors:</b>	<b>Townleys Solicitors</b> Dalby House 396-398 City Road London EC1V 2QA	
<b>Bankers:</b>	<b>Natwest Bank Plc</b> 134 Aldersgate Street London EC1A 4LD	

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**Trustees' Report, incorporating the Directors' Report**  
**for the year ended 31 March 2025**

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The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and financial statement for the year ended 31 March 2025.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2014.

**Trustees induction and ongoing training**

We were devastated by the loss of our Founder and Composer Tony Haynes in September 2024. Tony's vision and imagination had been at the core of Grand Union for over 40 years, and we are deeply grateful for the huge legacy of intercultural music and songs he dedicated his working life to.

**Mission**

Grand Union inevitably went through some big changes in this financial year, the ethos of the Company remained strong and we were able to deliver a varied programme, led by a new team. This included 12 performances and 20 workshop sessions, and 2 new products.

**Performances**

We were delighted to be able to demonstrate the amazing variety of musical tradition in our local area with local open air events in Hoxton Gardens, Crisp Street, and a Solstice celebration with the Boundary Tenants Association. Our aim was to encourage more residents to take part in arts and culture activities for the first time. An intergenerational band also travelled to Southampton to delight audiences at the South Asian Mela festival. These were all great opportunities for aspiring young artists from Bangladesh, India, Sri Lanka, Nigeria and Angola to work with other professional artists and local community musicians.

A leadership opportunity was welcomed in a performance for the Royal College of Music to accompany their 'Women in Sufi Music' exhibition. Our young sitar player took the lead on this work, booking musicians, liaising with the venue, and promoting it. We really welcomed this chance to show what a career as a musician involves in a real life situation.

Our emerging artists have run monthly jam sessions at Poplar Union to attract new musicians and audiences. A particular highlight was a performance for Black History Month which told powerful stories by global musicians representing North & Central Africa, and the Caribbean and Latin America. Feedback from the audience told us that they were introduced to genres they had never come across before, and admired how instinctually the young artists demonstrated intercultural work by the very nature of the work.

The ensemble are working on a new album which will be beneficial in attracting new press and radio interest for the band and showcasing high quality cross-cultural music. The process of recording, editing and producing this product is also valuable in teaching new skills in studio techniques. Over this year, our new diverse young workforce has grown in confidence and potential to exemplify cultural unity through music making.

**Workshops**

We were asked to take part in an extensive project with Tower Hamlets Arts and Music Education Service which allowed us to encourage players of more unusual instruments, and give young people a voice in what cultures and histories they want to explore. Young disabled and non-disabled musicians from Soundbox were integrated into the project, and the final performance at Shoreditch Town Hall was a true demonstration of unity through music making.

Having led a good percentage of the workshops for this project, and helped with running a project at the Ragged School in March 2024, our young artists had the confidence to take key roles in other schools projects in Fulham, and with Hackney Music Services. We were happy to reconnect with Sawston College in Cambridge for a day of cross-cultural workshops featuring South Asian, Chinese, Latin-American and Caribbean music.

**Trustees' Report, incorporating the Directors' Report**  
**for the year ended 31 March 2025**

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**New Work**

On 30 June 2024 we presented a brand new performance entitled 'A Long and Narrow Road', in order to engage members of the Turkish community and promote local cultures and heritage. Our musicians worked alongside musicians from the Hasret school and with Kurdish dancers, and our younger artists were able to take leadership roles in organising, marketing and introducing the performance.

We also trialled a different model of working when our new team of young Directors, launched a documentary on Grand Union on 22nd June with a film screening and band performance featuring musicians from China, Bangladesh, Chile, Uruguay and South Africa. We were delighted that it was such a success, and the hall at St Margaret's House was packed.

As part of a move from our office base, we worked closely with Tower Hamlets Local History Library who helped us archive a vast amount of material including scores, photos, recordings and videos. We donated instruments and equipment to musicians, music schools, teachers, the National Jazz Archives, and specialist museums.

**Future Plans**

As our new Leadership team brings creative ideas and energy, we aim to work with new venues, and discover more connections with other creative people and organisations with whom we can collaborate. We will continue to reach out to new audiences, and younger groups of attendees and will encompass new musical genres and styles, alongside the experiences and traditions from our local communities. We will also prioritise working on different streams of income generating, to plan for a sustainable future.

**With Special Thanks to our Funders**

We are extremely grateful for the valued support from our funders:

City Bridge Foundation, London Borough of Tower Hamlets, London Borough of Hackney, the Cockayne Foundation, Skinners' Charity Foundation, the Makers of Playing Cards Charity, the Garrick Charitable Trust, the D'Oyly Carte Charitable Trust, Queen Adelaide Charity, and Second University House Trust.

**Results for the year**

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows a decrease in funds for the year of £9,264, and reserves of £15,213.

**Tangible fixed assets for use by the charity.**

Fixed assets are set out in Note 8 to the accounts.

**Independent Examiner**

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 11 December 2025 and signed on its behalf by:

*Adam Sutcliffe*

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**Adam Sutcliffe, Trustee**

**Statement of Trustees' Responsibilities**  
**for the year ended 31 March 2025**

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The trustees (who are the directors of The Grand Union Music Theatre Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Examiner's Report to the Trustees of The Grand Union Music Theatre Limited**

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I report on the accounts of The Grand Union Music Theatre Limited for the period from 1 April 2024 to 31 March 2025, which are set out on pages 9 to 17.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

As described on page 7, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Armstrong*

**Anthony Armstrong FCA, Independent Examiner  
of Armstrong & Co**  
Chartered Accountants & Statutory Auditor

**Dated: 11 December 2025**

**4a Printing House Yard  
Hackney Road  
London E2 7PR**

# The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

## Statement of Financial Activities

*incorporating the income and expenditure account*  
for the year ended 31 March 2025

		2025			2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	1,182	12,600	13,782	16,911
Charitable activities	4	8,696	33,114	41,810	117,249
Investments	5	56	-	56	75
<b>Total income</b>		<b>9,934</b>	<b>45,714</b>	<b>55,648</b>	<b>134,235</b>
<b>Expenditure on:</b>					
Charitable activities	6	11,392	53,520	64,912	126,191
<b>Total expenditure</b>		<b>11,392</b>	<b>53,520</b>	<b>64,912</b>	<b>126,191</b>
<b>Net income/(expenditure) for the year</b>		(1,458)	(7,806)	(9,264)	8,044
<b>Transfers between funds</b>	17	(2,483)	2,483	-	-
<b>Net movement in funds</b>		<b>(3,941)</b>	<b>(5,323)</b>	<b>(9,264)</b>	<b>8,044</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	13	15,154	9,323	24,477	16,433
<b>Total funds carried forward</b>	13	<b>11,213</b>	<b>4,000</b>	<b>15,213</b>	<b>24,477</b>

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.



# The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

## Statement of Financial Position

as at 31 March 2025

		31 March 2025		31 March 2024	
	Notes	£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	8		-		1
<b>Total fixed assets</b>			-		1
<b>Current assets:</b>					
Stocks	9	518		928	
Debtors	10	1,764		5,550	
Cash at bank and in hand	11	15,168		19,978	
<b>Total current assets</b>		17,450		26,456	
<b>Creditors: amounts falling due within one year</b>	12	2,237		1,980	
<b>Net current assets/(liabilities)</b>			15,213		24,476
<b>Total net assets</b>			15,213		24,477
<b>The funds of the charity:</b>					
Restricted income funds	15		4,000		9,323
Unrestricted funds	14		11,213		15,154
<b>Total charity funds</b>	19		15,213		24,477

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 11 December 2025 and signed on its behalf by:

*Adam Sutcliffe*

Adam Sutcliffe  
Trustee

The notes on pages 12 to 17 form part of these accounts.

# The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

## Statement of Cash Flows

for the year ended 31 March 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	1	(4,866)	2,935
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		56	75
<b>Net cash provided by/(used in) investing activities</b>		<b>56</b>	<b>75</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(4,810)</b>	<b>3,010</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<b>19,978</b>	<b>16,968</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<b>15,168</b>	<b>19,978</b>

### Notes to the Cash Flow Statement

	2025 £	2024 £
<b>1) Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(9,264)	8,044
<b>Adjustments for:</b>		
Depreciation charges	1	-
Dividends, interest and rents from investments	(56)	(75)
(Increase)/decrease in stocks and work in progress	410	338
(Increase)/decrease in debtors	3,786	(4,026)
Increase/(decrease) in creditors	257	(1,350)
<b>Net cash provided by/(used in) operating activities</b>	<b>(4,866)</b>	<b>2,935</b>
	<b>2025 £</b>	<b>2024 £</b>
<b>2) Analysis of cash and cash equivalents</b>		
Cash in hand	15,168	19,978
<b>Total cash and cash equivalents</b>	<b>15,168</b>	<b>19,978</b>

# The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

## Accounting Policies

for the year ended 31 March 2025

### Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102)
- c) the Companies Act 2006
- d) the Charities Act 2011

### Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

### Going concern

The charity's income is mainly derived from non self-generated sources, such as grants, service level agreements and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

### Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is registered for VAT and accordingly expenditure excludes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

### Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

### Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**(A Charity Company Limited by Guarantee, company number 2062208)**

**for the year ended 31 March 2025**

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Furniture & fixtures	- 25% - 33% on cost

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

## Notes to the Accounts

for the year ended 31 March 2025

### 1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

### 2 Net outgoing resources

*Net outgoing resources are stated after charging:*

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

2025

£

1,200

300

1

2024

£

1,200

300

-

### Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

### 3 Income from donations and legacies

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Donations	1,182	12,600	13,782	16,911
	<u>1,182</u>	<u>12,600</u>	<u>13,782</u>	<u>16,911</u>

### 4 Income from charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Performance fees	7,096	-	7,096	7,663
Education fees	1,600	6,220	7,820	10,930
Grants and service level agreements	-	26,894	26,894	98,656
	<u>8,696</u>	<u>33,114</u>	<u>41,810</u>	<u>117,249</u>

### 5 Income from investments

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Bank interest	56	-	56	75
	<u>56</u>	<u>-</u>	<u>56</u>	<u>75</u>

### 6 Resources expended: Charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
<b>Direct costs</b>				
Artists fees	630	20,958	21,588	36,552
Project staff/consultants/technicians	-	5,942	5,942	5,116
Other production costs	(181)	2,383	2,202	18,888
Accommodation and transport	62	221	283	785
Marketing and PR	431	9,288	9,719	25,975
<b>Support costs</b>				
Wages	-	5,280	5,280	11,527
Other Employee cost	6,625	-	6,625	-
Office costs	(119)	5,711	5,592	14,077
Rent/premises	2,286	2,690	4,976	10,207
Accountancy/legal/bank/insurance	1,657	1,047	2,704	3,064
Depreciation charge for the year	1	-	1	-
	<u>11,392</u>	<u>53,520</u>	<u>64,912</u>	<u>126,191</u>

# The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

## Notes to the Accounts

for the year ended 31 March 2025

7	Staff costs	2025	2024	
		£	£	
	Staff salaries	5,280	11,527	
	Other Employee cost	6,625	-	
		<u>11,905</u>	<u>11,527</u>	
	Average number of employees during the year was:	<u>1</u>	<u>1</u>	
	Employees paid in excess of £60,000 during the current year and previous year:	<u>None</u>	<u>None</u>	
8	Tangible fixed assets	Computer equipment	Furniture & fixtures	Total
		£	£	£
	Cost			
	As at 1 April 2024	54,751	11,425	66,176
	As at 31 March 2025	<u>54,751</u>	<u>11,425</u>	<u>66,176</u>
	Depreciation			
	As at 1 April 2024	54,751	11,424	66,175
	Charge for the year	-	1	1
	As at 31 March 2025	<u>54,751</u>	<u>11,425</u>	<u>66,176</u>
	Net book value			
	As at 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
	As at 31 March 2024	<u>-</u>	<u>1</u>	<u>1</u>
9	Stocks	2025	2024	
		£	£	
	Stock	518	928	
		<u>518</u>	<u>928</u>	
10	Debtors: amounts falling due within one year	2025	2024	
		£	£	
	Trade debtors	1,250	4,500	
	VAT refund	514	1,050	
		<u>1,764</u>	<u>5,550</u>	
11	Bank and cash in hand	2025	2024	
		£	£	
	Reserve account	2,022	12,167	
	Natwest current account	13,146	7,749	
	Petty cash	-	62	
		<u>15,168</u>	<u>19,978</u>	
12	Creditors: amounts falling due within one year	2025	2024	
		£	£	
	Trade creditors	1,040	591	
	Other creditors	-	190	
	Accruals and deferred income	1,197	1,199	
		<u>2,237</u>	<u>1,980</u>	

# The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

## Notes to the Accounts

for the year ended 31 March 2025

13 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	9,323	45,714	(53,520)	2,483	4,000
<u>Unrestricted funds</u>					
General funds	15,154	9,934	(11,392)	(2,483)	11,213
	<u>24,477</u>	<u>55,648</u>	<u>(64,912)</u>	<u>-</u>	<u>15,213</u>
14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	5,823	98,496	(95,117)	121	9,323
<u>Unrestricted funds</u>					
General funds	10,610	35,739	(31,074)	(121)	15,154
	<u>16,433</u>	<u>134,235</u>	<u>(126,191)</u>	<u>-</u>	<u>24,477</u>
15 Restricted funds: current year	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
City Bridge Foundation	-	19,164	19,209	45	-
Worshipful Company Playing Cards	-	3,000	3,015	15	-
D'Oyly Carte Charitable Trust	-	4,000	-	-	4,000
Garrick Charitable Trust	-	2,000	2,002	2	-
LB Hackney	-	720	729	9	-
LB of Tower Hamlets	3,500	11,230	17,074	2,344	-
Queen Adelaide Charity	-	1,600	1,630	30	-
Skinner's Charity Foundation	-	2,000	2,030	30	-
Second University Trust	-	2,000	2,000	-	-
Cockayne Foundation	5,823	-	5,831	8	-
	<u>9,323</u>	<u>45,714</u>	<u>53,520</u>	<u>2,483</u>	<u>4,000</u>
16 Restricted funds: prior year	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Arts Council project grants	-	54,576	54,595	19	-
City Bridge Foundation	-	26,500	26,524	24	-
LB of Tower Hamlets	-	12,000	8,525	25	3,500
Local giving	-	500	520	20	-
Sound Connections	-	1,500	1,512	12	-
Cockayne Foundation	5,823	-	-	-	5,823
Youth Music	-	3,420	3,441	21	-
	<u>5,823</u>	<u>98,496</u>	<u>95,117</u>	<u>121</u>	<u>9,323</u>

# The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

## Notes to the Accounts

for the year ended 31 March 2025

### Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

<b>City Bridge Foundation</b>	New leadership, development of new work & emerging artists.
<b>Worshipful Company Playing</b>	Organisational development and leadership.
<b>D'Oyly Carte Charitable Trust</b>	Career development & performance opportunities for young artists.
<b>Garrick Charitable Trust</b>	Development of the ReGeneration Band programme.
<b>LB Hackney</b>	Workshops and performance with CMJ diversity ensemble.
<b>LB of Tower Hamlets</b>	Arts Education, small events, emergency funds and capacity building.
<b>Queen Adelaide Charity</b>	Community work in Bethnal Green.
<b>Skinner's Charity Foundation</b>	Development of the ReGeneration Band programme.
<b>Second University Trust</b>	Tower Hamlets based work.
<b>Cockayne Foundation</b>	Long & Narrow Road' project for Turkish community.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
<b>17 Transfers between funds: current year</b>					
General to restricted	(2,483)		2,483		-
	<u>(2,483)</u>	<u>-</u>	<u>2,483</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
<b>18 Transfers between funds: prior year</b>					
General to restricted	(121)		121		-
	<u>(121)</u>	<u>-</u>	<u>121</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
<b>19 Net assets attributable to funds: current year</b>					
Current assets	13,452	£	£	£	£
Current liabilities	(2,239)	-	4,000	-	17,452
Net assets represented by funds	<u>11,213</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>15,213</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
<b>20 Net assets attributable to funds: prior year</b>					
Tangible fixed assets	1	£	£	£	£
Current assets	17,133	-	9,323	-	26,456
Current liabilities	(1,980)	-	-	-	(1,980)
Net assets represented by funds	<u>15,154</u>	<u>-</u>	<u>9,323</u>	<u>-</u>	<u>24,477</u>

### 21 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

### 22 Post balance sheet events

There were no significant post balance sheet events.

### 23 Pension commitments

The charitable company contributes to employee defined contribution (DC) stakeholder pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.



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# The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

## Notes to the Accounts

for the year ended 31 March 2025

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### 24 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2025 nor at 31 March 2024.

### 25 Related parties

There were no disclosable related party transactions during the year.

### 26 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

### 27 Company status

The company is limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.