

THE GRAND UNION MUSIC THEATRE LIMITED

England & Wales · Charity number 295613

Details

Other names	GRAND UNION, GRAND UNION BAND, GRAND UNION ORCHESTRA
Status	Registered
Legal form	Charitable company
Company number	02062208
Registered	1987-09-18
Register	View on the Charity Commission register

Contact

Address International House
Suite 10
Beaufort Court
Admirals Way
London
E14 9XL

Phone 07512 474079

Email mail@grandunion.org.uk

Website www.grandunion.org.uk

Activities

Objects: TO PROMOTE MAINTAIN, IMPROVE AND ADVANCE EDUCATION FOR THE PUBLIC BENEFIT PARTICULARLY BY THE ENCOURAGEMENT OF THE ARTS INCLUDING THE ARTS OF DRAMA, BALLET AND DANCE, FILMS AND OTHER MEANS OF AUDIO AND AUDIO-VISUAL COMMUNICATION, MUSIC, SINGING, LITERATURE, SCULPTURE AND PAINTING.

Activities: Grand Union aims to communicate and share the enjoyment of creating and performing music theatre, and to reflect and celebrate today's cross-cultural society. This is achieved by drawing together musicians whose artistic backgrounds embrace an enormous range of cultures and experience to perform and tour new work; run participatory workshops and collaborations in schools and communities.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,648	£64,912	-	-
2024-03-31	£134,235	£126,191	-	-
2023-03-31	£115,153	£183,824	-	-
2022-03-31	£176,298	£151,643	-	-
2021-03-31	£138,149	£88,232	-	-

Trustees

Name	Role	Appointed
Adam Sutcliffe		2019-12-05
Anna OPOCHINSKAYA		2024-12-18
Gerald Hunt		2025-05-15
Joshua Karl Brandler		2024-11-05
Marc Williams		2025-01-14

THE GRAND UNION MUSIC THEATRE LIMITED

England & Wales - Charity number 295613

Accounts

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2025

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Index to the Financial Statements for the year ended 31 March 2025

	Page
Index to the Financial Statements	2
Charitable company Information	3
Trustees' Report	4 - 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Accounting Policies	12 - 13
Notes to the Accounts	14 - 17

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Charitable company Information for the year ended 31 March 2025

Status:	The Grand Union Music Theatre Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.	
Charity name:	The Grand Union Music Theatre Limited	
Other operating names:	Grand Union Grand Union Band Grand Union Orchestra	
Company registration number:	2062208 (England & Wales)	
Charity registration number:	295613	
Registered office:	International House 10 Beaufort Court Admirals Way London E14 9XL	
Trustees who held office during the year:	Gerald Hunt	- Appointed 15 May 2025
	Sayara Beg	
	Adam Sutcliffe	
	Anna Opochinskaya	- Appointed 18 December 2024
	Marc Williams	- Appointed 14 January 2025
	Joshua Brandler	- Appointed 5 November 2024
	Antonia Benedek	- Resigned 4 December 2024
	Habib Rahman	- Resigned 4 December 2024
	Daniel Olabode	- Appointed 1 November 2024
	Basia Talago-Jones	- Appointed 1 November 2024
Secretary:	Jane Deppa	
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR	
Solicitors:	Townleys Solicitors Dalby House 396-398 City Road London EC1V 2QA	
Bankers:	Natwest Bank Plc 134 Aldersgate Street London EC1A 4LD	

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and financial statement for the year ended 31 March 2025.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2014.

Trustees induction and ongoing training

We were devastated by the loss of our Founder and Composer Tony Haynes in September 2024. Tony's vision and imagination had been at the core of Grand Union for over 40 years, and we are deeply grateful for the huge legacy of intercultural music and songs he dedicated his working life to.

Mission

Grand Union inevitably went through some big changes in this financial year, the ethos of the Company remained strong and we were able to deliver a varied programme, led by a new team. This included 12 performances and 20 workshop sessions, and 2 new products.

Performances

We were delighted to be able to demonstrate the amazing variety of musical tradition in our local area with local open air events in Hoxton Gardens, Crisp Street, and a Solstice celebration with the Boundary Tenants Association. Our aim was to encourage more residents to take part in arts and culture activities for the first time. An intergenerational band also travelled to Southampton to delight audiences at the South Asian Mela festival. These were all great opportunities for aspiring young artists from Bangladesh, India, Sri Lanka, Nigeria and Angola to work with other professional artists and local community musicians.

A leadership opportunity was welcomed in a performance for the Royal College of Music to accompany their 'Women in Sufi Music' exhibition. Our young sitar player took the lead on this work, booking musicians, liaising with the venue, and promoting it. We really welcomed this chance to show what a career as a musician involves in a real life situation.

Our emerging artists have run monthly jam sessions at Poplar Union to attract new musicians and audiences. A particular highlight was a performance for Black History Month which told powerful stories by global musicians representing North & Central Africa, and the Caribbean and Latin America. Feedback from the audience told us that they were introduced to genres they had never come across before, and admired how instinctually the young artists demonstrated intercultural work by the very nature of the work.

The ensemble are working on a new album which will be beneficial in attracting new press and radio interest for the band and showcasing high quality cross-cultural music. The process of recording, editing and producing this product is also valuable in teaching new skills in studio techniques. Over this year, our new diverse young workforce has grown in confidence and potential to exemplify cultural unity through music making.

Workshops

We were asked to take part in an extensive project with Tower Hamlets Arts and Music Education Service which allowed us to encourage players of more unusual instruments, and give young people a voice in what cultures and histories they want to explore. Young disabled and non-disabled musicians from Soundbox were integrated into the project, and the final performance at Shoreditch Town Hall was a true demonstration of unity through music making.

Having led a good percentage of the workshops for this project, and helped with running a project at the Ragged School in March 2024, our young artists had the confidence to take key roles in other schools projects in Fulham, and with Hackney Music Services. We were happy to reconnect with Sawston College in Cambridge for a day of cross-cultural workshops featuring South Asian, Chinese, Latin-American and Caribbean music.

The Grand Union Music Theatre Limited

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Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

New Work

On 30 June 2024 we presented a brand new performance entitled 'A Long and Narrow Road', in order to engage members of the Turkish community and promote local cultures and heritage. Our musicians worked alongside musicians from the Hasret school and with Kurdish dancers, and our younger artists were able to take leadership roles in organising, marketing and introducing the performance.

We also trialled a different model of working when our new team of young Directors, launched a documentary on Grand Union on 22nd June with a film screening and band performance featuring musicians from China, Bangladesh, Chile, Uruguay and South Africa. We were delighted that it was such a success, and the hall at St Margaret's House was packed.

As part of a move from our office base, we worked closely with Tower Hamlets Local History Library who helped us archive a vast amount of material including scores, photos, recordings and videos. We donated instruments and equipment to musicians, music schools, teachers, the National Jazz Archives, and specialist museums.

Future Plans

As our new Leadership team brings creative ideas and energy, we aim to work with new venues, and discover more connections with other creative people and organisations with whom we can collaborate. We will continue to reach out to new audiences, and younger groups of attendees and will encompass new musical genres and styles, alongside the experiences and traditions from our local communities. We will also prioritise working on different streams of income generating, to plan for a sustainable future.

With Special Thanks to our Funders

We are extremely grateful for the valued support from our funders:

City Bridge Foundation, London Borough of Tower Hamlets, London Borough of Hackney, the Cockayne Foundation, Skinners' Charity Foundation, the Makers of Playing Cards Charity, the Garrick Charitable Trust, the D'Oyly Carte Charitable Trust, Queen Adelaide Charity, and Second University House Trust.

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows a decrease in funds for the year of £9,264, and reserves of £15,213.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 11 December 2025 and signed on its behalf by:

Adam Sutcliffe

Adam Sutcliffe, Trustee

Statement of Trustees' Responsibilities
for the year ended 31 March 2025

The trustees (who are the directors of The Grand Union Music Theatre Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report
to the Trustees of The Grand Union Music Theatre Limited**

I report on the accounts of The Grand Union Music Theatre Limited for the period from 1 April 2024 to 31 March 2025, which are set out on pages 9 to 17.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 7, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

**4a Printing House Yard
Hackney Road
London E2 7PR**

Dated: 11 December 2025

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2025

	Notes	2025			2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income from:					
Donations and legacies	3	1,182	12,600	13,782	16,911
Charitable activities	4	8,696	33,114	41,810	117,249
Investments	5	56	-	56	75
Total income		9,934	45,714	55,648	134,235
Expenditure on:					
Charitable activities	6	11,392	53,520	64,912	126,191
Total expenditure		11,392	53,520	64,912	126,191
Net income/(expenditure) for the year		(1,458)	(7,806)	(9,264)	8,044
Transfers between funds	17	(2,483)	2,483	-	-
Net movement in funds		(3,941)	(5,323)	(9,264)	8,044
Reconciliation of funds:					
Total funds brought forward	13	15,154	9,323	24,477	16,433
Total funds carried forward	13	11,213	4,000	15,213	24,477

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Financial Position as at 31 March 2025

	Notes	31 March 2025		31 March 2024	
		£	£	£	£
Fixed assets:					
Tangible assets	8		-		1
Total fixed assets			-		1
Current assets:					
Stocks	9	518		928	
Debtors	10	1,764		5,550	
Cash at bank and in hand	11	15,168		19,978	
Total current assets		17,450		26,456	
Creditors: amounts falling due within one year	12	2,237		1,980	
Net current assets/(liabilities)			15,213		24,476
Total net assets			15,213		24,477
The funds of the charity:					
Restricted income funds	15		4,000		9,323
Unrestricted funds	14		11,213		15,154
Total charity funds	19		15,213		24,477

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 11 December 2025 and signed on its behalf by:

Adam Sutcliffe

Adam Sutcliffe
Trustee

The notes on pages 12 to 17 form part of these accounts.

The Grand Union Music Theatre Limited
(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Cash Flows
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(4,866)	2,935
Cash flows from investing activities:			
Dividends, interest and rents from investments		56	75
Net cash provided by/(used in) investing activities		56	75
Change in cash and cash equivalents in the reporting period		(4,810)	3,010
Cash and cash equivalents at the beginning of the reporting period	2	19,978	16,968
Cash and cash equivalents at the end of the reporting period	2	15,168	19,978

Notes to the Cash Flow Statement

	2025 £	2024 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(9,264)	8,044
Adjustments for:		
Depreciation charges	1	-
Dividends, interest and rents from investments	(56)	(75)
(Increase)/decrease in stocks and work in progress	410	338
(Increase)/decrease in debtors	3,786	(4,026)
Increase/(decrease) in creditors	257	(1,350)
Net cash provided by/(used in) operating activities	(4,866)	2,935
2) Analysis of cash and cash equivalents		
Cash in hand	15,168	19,978
Total cash and cash equivalents	15,168	19,978

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Accounting Policies

for the year ended 31 March 2025

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102)
- c) the Companies Act 2006
- d) the Charities Act 2011

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from non self-generated sources, such as grants, service level agreements and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is registered for VAT and accordingly expenditure excludes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Accounting Policies

for the year ended 31 March 2025

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Furniture & fixtures	- 25% - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2025

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

2025

£

1,200

300

1

2024

£

1,200

300

-

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Donations	1,182	12,600	13,782	16,911
	<u>1,182</u>	<u>12,600</u>	<u>13,782</u>	<u>16,911</u>

4 Income from charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Performance fees	7,096	-	7,096	7,663
Education fees	1,600	6,220	7,820	10,930
Grants and service level agreements	-	26,894	26,894	98,656
	<u>8,696</u>	<u>33,114</u>	<u>41,810</u>	<u>117,249</u>

5 Income from investments

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Bank interest	56	-	56	75
	<u>56</u>	<u>-</u>	<u>56</u>	<u>75</u>

6 Resources expended: Charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Direct costs				
Artists fees	630	20,958	21,588	36,552
Project staff/consultants/technicians	-	5,942	5,942	5,116
Other production costs	(181)	2,383	2,202	18,888
Accommodation and transport	62	221	283	785
Marketing and PR	431	9,288	9,719	25,975
Support costs				
Wages	-	5,280	5,280	11,527
Other Employe cost	6,625	-	6,625	-
Office costs	(119)	5,711	5,592	14,077
Rent/premises	2,286	2,690	4,976	10,207
Accountancy/legal/bank/insurance	1,657	1,047	2,704	3,064
Depreciation charge for the year	1	-	1	-
	<u>11,392</u>	<u>53,520</u>	<u>64,912</u>	<u>126,191</u>

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2025

7 Staff costs	2025	2024	
	£	£	
Staff salaries	5,280	11,527	
Other Employee cost	6,625	-	
	<u>11,905</u>	<u>11,527</u>	
Average number of employees during the year was:	<u>1</u>	<u>1</u>	
Employees paid in excess of £60,000 during the current year and previous year:	<u>None</u>	<u>None</u>	
8 Tangible fixed assets	Computer equipment	Furniture & fixtures	Total
	£	£	£
Cost			
As at 1 April 2024	54,751	11,425	66,176
As at 31 March 2025	<u>54,751</u>	<u>11,425</u>	<u>66,176</u>
Depreciation			
As at 1 April 2024	54,751	11,424	66,175
Charge for the year	-	1	1
As at 31 March 2025	<u>54,751</u>	<u>11,425</u>	<u>66,176</u>
Net book value			
As at 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 March 2024	<u>-</u>	<u>1</u>	<u>1</u>
9 Stocks	2025	2024	
	£	£	
Stock	518	928	
	<u>518</u>	<u>928</u>	
10 Debtors: amounts falling due within one year	2025	2024	
	£	£	
Trade debtors	1,250	4,500	
VAT refund	514	1,050	
	<u>1,764</u>	<u>5,550</u>	
11 Bank and cash in hand	2025	2024	
	£	£	
Reserve account	2,022	12,167	
Natwest current account	13,146	7,749	
Petty cash	-	62	
	<u>15,168</u>	<u>19,978</u>	
12 Creditors: amounts falling due within one year	2025	2024	
	£	£	
Trade creditors	1,040	591	
Other creditors	-	190	
Accruals and deferred income	1,197	1,199	
	<u>2,237</u>	<u>1,980</u>	

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2025

13 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	9,323	45,714	(53,520)	2,483	4,000
<i>Unrestricted funds</i>					
General funds	15,154	9,934	(11,392)	(2,483)	11,213
	<u>24,477</u>	<u>55,648</u>	<u>(64,912)</u>	<u>-</u>	<u>15,213</u>

14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	5,823	98,496	(95,117)	121	9,323
<i>Unrestricted funds</i>					
General funds	10,610	35,739	(31,074)	(121)	15,154
	<u>16,433</u>	<u>134,235</u>	<u>(126,191)</u>	<u>-</u>	<u>24,477</u>

15 Restricted funds: current year	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
City Bridge Foundation	-	19,164	19,209	45	-
Worshipful Company Playing Cards	-	3,000	3,015	15	-
D'Oyly Carte Charitable Trust	-	4,000	-	-	4,000
Garrick Charitable Trust	-	2,000	2,002	2	-
LB Hackney	-	720	729	9	-
LB of Tower Hamlets	3,500	11,230	17,074	2,344	-
Queen Adelaide Charity	-	1,600	1,630	30	-
Skinner's Charity Foundation	-	2,000	2,030	30	-
Second University Trust	-	2,000	2,000	-	-
Cockayne Foundation	5,823	-	5,831	8	-
	<u>9,323</u>	<u>45,714</u>	<u>53,520</u>	<u>2,483</u>	<u>4,000</u>

16 Restricted funds: prior year	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Arts Council project grants	-	54,576	54,595	19	-
City Bridge Foundation	-	26,500	26,524	24	-
LB of Tower Hamlets	-	12,000	8,525	25	3,500
Local giving	-	500	520	20	-
Sound Connections	-	1,500	1,512	12	-
Cockayne Foundation	5,823	-	-	-	5,823
Youth Music	-	3,420	3,441	21	-
	<u>5,823</u>	<u>98,496</u>	<u>95,117</u>	<u>121</u>	<u>9,323</u>

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2025

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

City Bridge Foundation	New leadership, development of new work & emerging artists.
Worshipful Company Playing	Organisational development and leadership.
D'Oyly Carte Charitable Trust	Career development & performance opportunities for young artists.
Garrick Charitable Trust	Development of the ReGeneration Band programme.
LB Hackney	Workshops and performance with CMJ diversity ensemble.
LB of Tower Hamlets	Arts Education, small events, emergency funds and capacity building.
Queen Adelaide Charity	Community work in Bethnal Green.
Skinners' Charity Foundation	Development of the ReGeneration Band programme.
Second University Trust	Tower Hamlets based work.
Cockayne Foundation	Long & Narrow Road' project for Turkish community.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
17 Transfers between funds: current year					
General to restricted	(2,483)		2,483		-
	<u>(2,483)</u>	<u>-</u>	<u>2,483</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
18 Transfers between funds: prior year					
General to restricted	(121)		121		-
	<u>(121)</u>	<u>-</u>	<u>121</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
19 Net assets attributable to funds: current year					
Current assets	13,452	£ -	£ 4,000	£ -	£ 17,452
Current liabilities	(2,239)	-	-	-	(2,239)
Net assets represented by funds	<u>11,213</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>15,213</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
20 Net assets attributable to funds: prior year					
Tangible fixed assets	1	£ -	£ -	£ -	£ 1
Current assets	17,133	-	9,323	-	26,456
Current liabilities	(1,980)	-	-	-	(1,980)
Net assets represented by funds	<u>15,154</u>	<u>-</u>	<u>9,323</u>	<u>-</u>	<u>24,477</u>

21 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

22 Post balance sheet events

There were no significant post balance sheet events.

23 Pension commitments

The charitable company contributes to employee defined contribution (DC) stakeholder pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2025

24 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2025 nor at 31 March 2024.

25 Related parties

There were no disclosable related party transactions during the year.

26 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

27 Company status

The company is limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE GRAND UNION MUSIC THEATRE LIMITED

England & Wales - Charity number 295613

Accounts

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2024

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Index to the Financial Statements for the year ended 31 March 2024

	Page
Index to the Financial Statements	2
Charitable company Information	3
Trustees' Report	4 - 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Accounting Policies	12 - 13
Notes to the Accounts	14 - 17

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Charitable company Information

for the year ended 31 March 2024

Status:	The Grand Union Music Theatre Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.	
Charity name:	The Grand Union Music Theatre Limited	
Other operating names:	Grand Union Grand Union Band Grand Union Orchestra	
Company registration number:	2062208 (England & Wales)	
Charity registration number:	295613	
Registered office:	International House 10 Beaufort Court Admirals Way London E14 9XL	
Trustees who held office during the year:	Antonia Benedek Habib Rahman Sayara Beg Adam Sutcliffe Barbara Jones Daniel Olabode Joshua Brandler	- Resigned 4 December 2024 - Resigned 4 December 2024 - Appointed 5 November 2024 - Appointed 5 November 2024 - Appointed 5 November 2024
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR	
Solicitors:	Townleys Solicitors Dalby House 396-398 City Road London EC1V 2QA	
Bankers:	Natwest Bank Plc 134 Aldersgate Street London EC1A 4LD	

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2024

The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and financial statement for the year ended 31 March 2024.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2014.

Trustees induction and ongoing training

Upon declaration of their interest to be a trustee, a new trustee receives the company's governing documents, most recent Financial Reports and Management Accounts. They are invited to meet with the Chair, Treasurer and Senior Management Team for a briefing on the organisation and the responsibilities of the trustees. The Chair or their representative then writes formally to invite the interested party to become a trustee of the company.

Organisation

The board of trustees meets quarterly, administers the charity, and includes representatives from and experts in; finance, law, media, theatre, charity management, music service provision and business management. An Artistic Director is asked by the board of trustees to oversee the day-to-day operation of the charity.

To facilitate effective day-to-day operations of the charity the artistic director delegates responsibility for operational matters including finance, employment, artistic management and the education programme, to a management team which is assisted by a team of consultants and freelance practitioners. A large team of musicians run and co-ordinate individual projects.

Staff

Tony Haynes, Composer / Creative Director
Jane Deppa, General Administrator
Richard Mallett, Project Development Director
Daniel Oluwasayo Olabode, Filmmaker
Gabriel May, Recorded Material development
Basia Talago-Jones, Social Media and Production Assistant

Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate their exposure to the major risks.

Charitable Activities

Mission

Grand Union aims to communicate and share the enjoyment of creating and performing music which reflects and expresses the aspirations of our multicultural society by:

- drawing together musicians whose backgrounds embrace an enormous number of cultures;
- producing new, original work which draws on the culture and experience of its performers;
- running a range of participatory cross-cultural, intergenerational education and community projects to complement its professional work;
- creating partnerships with other cultural, community and educational organisations to explore ways of working across the arts and to social advantage;
- offering employment and professional development to musicians from diverse backgrounds;
- working and touring abroad, creating a network of international contacts and collaborators.

Current Objectives

- To continue to innovate in its chosen field of cross-cultural music making.
- To develop its role in the training and development of young musicians from a diverse variety of backgrounds.
- To champion the next generation of musicians.
- To aim to meet current and future financial challenges by careful project planning, keeping overheads at a minimum, and seeking new funding options.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2024

This financial year included 20 open workshop sessions for all ages, 10 local community events, and 2 large-scale professional shows.

Festivals and Community Events

A highlight of our Spring programme was an open workshop event in Hoxton Street Garden on 6th June. The day brought together players of all ages and abilities in a celebration of the season. Claude Deppa (South Africa) led a group that explored music from South Asia, Africa, the Caribbean and Latin America.

We were asked back to the Garden in June to hold a party, dance and barbecue for Windrush Day on 22 June as part of our 10 day festival to commemorate Windrush 75 working with migrant-descended communities across Tower Hamlets. This also included a Caribbean-flavoured special event at the Mildmay Club, Stoke Newington on 17 June.

Over the Summer we took part in several local festivals, and began a collaboration with the Young V&A. A vibrant band led by Ros Davies (Wales) on trombone and percussion, led a parade and a slot in the opening event for the museum which brought thousands of families together. This led to another Family Festival booking for Grand Union, and we look forward to this partnership continuing.

Large-Scale Professional Shows

'If Music Could...' was a choral based project reflecting on topical issues where we would wish music to intervene, if it had the power – protecting the environment, preventing conflict, promoting justice, supporting migrants and refugees. Workshops running up to the show on 20 May at St John Bethnal Green, ensured that the songs and cultures of the diverse communities taking part were represented.

The pinnacle of our Windrush festival took place at Hackney Empire Theatre. Grand Union Orchestra presented a brand new show Unforgotten Voyages on Sunday 25 June featuring young musicians, local performers and guest artists. 'Unforgotten Voyages' told the backstory of the Windrush Generation, and explored the musical legacy of the African diaspora.

Work with the Next Generation

This year we continued to invite special guests to lead our themed Youth Orchestra sessions, for example Akash Sultan from Bangladesh joined us on 14 May for a masterclass in South Asian music and songs leading to a performance in the afternoon also featuring tabla master Yousuf Ali Khan.

The ReGeneration Band under the direction of Joshua Brandler (Switzerland/Caribbean) made great progress with inspiring new players at the open sessions at Poplar Union on the last Friday of the month. Their highlight of the year was a self-managed and promoted event on 18 June at Hoxton Hall called 'The Caribbean Connection'. A 15 piece band filled the stage to present their own celebration of the Windrush legacy including young artists from Jamaica, Zimbabwe, Ghana, and the Caribbean.

Film Projects

The variety of projects over the year meant that there was plenty of high quality material to put towards a documentary on the legacy of 40 years of Grand Union. Promotion also began on the release of the 40th Anniversary Film.

Plans for 2024-2025

Launch of a Grand Union Documentary

An extensive programme of work in local schools in partnership with Tower Hamlets Arts and Music Education Service.

'A Long and Narrow Road' – A Journey through Turkish Music in collaboration with Hasret School.

Development of leadership roles amongst younger artists.

Fundraising

We aim to be less reliant on ever competitive grants and seek paid commissions and performances for the Orchestra. We will however, continue to seek new funders and supporters.

Trustees' Report, incorporating the Directors' Report
for the year ended 31 March 2024

With Special Thanks to our Funders

We have greatly appreciated the vital contributions from our funders this year and offer special thanks to everyone who has support us, including:

Arts Council England
The Cockayne Foundation
London Borough of Tower Hamlets
Tower Hamlets Arts Education Fund
London Borough of Hackney
John Lewis Partnership
Sound Connections
National Foundation for Youth Music
City Bridge Foundation
Local Giving
Makers of Playing Cards Charity
Worshipful Company of Gold & Silver Wyre Drawers
Second University Trust

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows an increase in funds for the year of £8,044, and reserves of £24,477.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 18 December 2024 and signed on its behalf by:



Sayara Beg, Trustee

Statement of Trustees' Responsibilities
for the year ended 31 March 2024

The trustees (who are the directors of The Grand Union Music Theatre Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report
to the Trustees of The Grand Union Music Theatre Limited**

I report on the accounts of The Grand Union Music Theatre Limited for the period from 1 April 2023 to 31 March 2024, which are set out on pages 9 to 17.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 7, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

**4a Printing House Yard
Hackney Road
London E2 7PR**

Dated: 18 December 2024

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2024

				2024	2023
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	16,411	500	16,911	13,443
Charitable activities	4	19,253	97,996	117,249	101,637
Investments	5	75	-	75	73
Total income		35,739	98,496	134,235	115,153
Expenditure on:					
Charitable activities	6	31,074	95,117	126,191	183,824
Total expenditure		31,074	95,117	126,191	183,824
Net income/(expenditure) for the year		4,665	3,379	8,044	(68,671)
Transfers between funds	17	(121)	121	-	-
Net movement in funds		4,544	3,500	8,044	(68,671)
Reconciliation of funds:					
Total funds brought forward	13	10,610	5,823	16,433	85,104
Total funds carried forward	13	15,154	9,323	24,477	16,433

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Grand Union Music Theatre Limited
(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Financial Position
as at 31 March 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed assets:					
Tangible assets	8		1		1
Total fixed assets			<u>1</u>		<u>1</u>
Current assets:					
Stocks	9	928		1,266	
Debtors	10	5,550		1,524	
Cash at bank and in hand	11	<u>19,978</u>		<u>16,968</u>	
Total current assets		26,456		19,758	
Creditors: amounts falling due within one year	12	<u>1,980</u>		<u>3,326</u>	
Net current assets/(liabilities)			24,476		16,432
Total net assets			<u>24,477</u>		<u>16,433</u>
The funds of the charity:					
Restricted income funds	15		9,323		5,823
Unrestricted funds	14		<u>15,154</u>		<u>10,610</u>
Total charity funds	19		<u>24,477</u>		<u>16,433</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 18 December 2024 and signed on its behalf by:

S F Beg

Sayara Beg
Trustee

The notes on pages 12 to 17 form part of these accounts.

The Grand Union Music Theatre Limited
(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Cash Flows
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	2,935	(33,573)
Cash flows from investing activities:			
Dividends, interest and rents from investments		75	73
Net cash provided by/(used in) investing activities		75	73
Change in cash and cash equivalents in the reporting period		3,010	(33,500)
Cash and cash equivalents at the beginning of the reporting period	2	16,968	50,468
Cash and cash equivalents at the end of the reporting period	2	19,978	16,968

Notes to the Cash Flow Statement

	2024 £	2023 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	8,044	(68,671)
Adjustments for:		
Dividends, interest and rents from investments	(75)	(73)
(Increase)/decrease in stocks and work in progress	338	(263)
(Increase)/decrease in debtors	(4,026)	38,208
Increase/(decrease) in creditors	(1,346)	(2,776)
Net cash provided by/(used in) operating activities	2,935	(33,573)
2) Analysis of cash and cash equivalents	2024 £	2023 £
Cash in hand	19,978	16,968
Total cash and cash equivalents	19,978	16,968

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Accounting Policies

for the year ended 31 March 2024

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102)
- c) the Companies Act 2006
- d) the Charities Act 2011

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from non self-generated sources, such as grants, service level agreements and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is registered for VAT and accordingly expenditure excludes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Accounting Policies

for the year ended 31 March 2024

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Furniture & fixtures	- 25% - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2024

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

2024

£

1,200

1,200

300

300

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies

Unrestricted

Restricted

2024

Total

2023

Total

£

£

Donations

16,411

500

16,911

13,443

16,411

500

16,911

13,443

4 Income from charitable activities

Unrestricted

Restricted

2024

Total

2023

Total

£

£

Performance fees

7,663

-

7,663

10,100

Education fees

9,430

1,500

10,930

18,150

Grants and service level agreements

2,160

96,496

98,656

73,387

19,253

97,996

117,249

101,637

5 Income from investments

Unrestricted

Restricted

2024

Total

2023

Total

£

£

Bank interest

75

-

75

73

75

-

75

73

6 Resources expended: Charitable activities

Unrestricted

Restricted

2024

Total

2023

Total

£

£

Direct costs

Artists fees

1,290

35,262

36,552

50,281

Project staff/consultants/technicians

649

4,467

5,116

18,651

Other production costs

9,954

8,934

18,888

36,225

Accommodation and transport

21

764

785

2,658

Marketing and PR

10,989

14,986

25,975

29,798

Support costs

Wages

-

11,527

11,527

11,520

Office costs

7,968

6,109

14,077

19,349

Rent/premises

-

10,207

10,207

9,364

Accountancy/legal/bank/insurance

203

2,861

3,064

5,978

31,074

95,117

126,191

183,824

7 Staff costs

2024

£

Staff salaries

11,527

11,520

11,527

11,520

Average number of employees during the year was:

1

1

Employees paid in excess of £60,000 during the current year and previous year:

None

None

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2024

8 Tangible fixed assets	Computer equipment	Furniture & fixtures	Total		
	£	£	£		
Cost					
As at 1 April 2023	54,751	11,425	66,176		
As at 31 March 2024	<u>54,751</u>	<u>11,425</u>	<u>66,176</u>		
Depreciation					
As at 1 April 2023	54,751	11,424	66,175		
As at 31 March 2024	<u>54,751</u>	<u>11,424</u>	<u>66,175</u>		
Net book value					
As at 31 March 2024	<u>-</u>	<u>1</u>	<u>1</u>		
As at 31 March 2023	<u>-</u>	<u>1</u>	<u>1</u>		
9 Stocks		2024	2023		
		£	£		
Stock		928	1,266		
		<u>928</u>	<u>1,266</u>		
10 Debtors: amounts falling due within one year		2024	2023		
		£	£		
Trade debtors		4,500	605		
VAT refund		1,050	919		
		<u>5,550</u>	<u>1,524</u>		
11 Bank and cash in hand		2024	2023		
		£	£		
Reserve account		12,167	11,091		
Natwest current account		7,749	5,815		
Petty cash		62	62		
		<u>19,978</u>	<u>16,968</u>		
12 Creditors: amounts falling due within one year		2024	2023		
		£	£		
Trade creditors		591	1,700		
Other creditors		190	428		
Accruals and deferred income		1,199	1,198		
		<u>1,980</u>	<u>3,326</u>		
13 The funds of the charity: current year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<i>Restricted funds</i>					
Restricted income funds	5,823	98,496	(95,117)	121	9,323
<i>Unrestricted funds</i>					
General funds	10,610	35,739	(31,074)	(121)	15,154
	<u>16,433</u>	<u>134,235</u>	<u>(126,191)</u>	<u>-</u>	<u>24,477</u>

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2024

14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	41,731	74,887	(144,310)	33,515	5,823
<i>Unrestricted funds</i>					
General funds	43,373	40,266	(39,514)	(33,515)	10,610
	<u>85,104</u>	<u>115,153</u>	<u>(183,824)</u>	<u>-</u>	<u>16,433</u>

15 Restricted funds: current year	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Arts Council project grants	-	54,576	54,595	19	-
City Bridge Trust	-	26,500	26,524	24	-
LB of Tower Hamlets	-	12,000	8,525	25	3,500
Local giving	-	500	520	20	-
Sound Connections	-	1,500	1,512	12	-
Cockayne Foundation	5,823	-	-	-	5,823
Youth Music	-	3,420	3,441	21	-
	<u>5,823</u>	<u>98,496</u>	<u>95,117</u>	<u>121</u>	<u>9,323</u>

16 Restricted funds: prior year	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Arts Council project grants	27,812	32,433	93,603	33,358	-
Garfield Weston	174	3,000	3,193	19	-
LB Hackney	-	23,954	24,042	88	-
LB of Tower Hamlets	-	6,000	6,010	10	-
Sound Connections	-	1,500	1,528	28	-
Cockayne Foundation	-	8,000	2,177	-	5,823
Youth Music	13,744	-	13,755	11	-
	<u>41,730</u>	<u>74,887</u>	<u>144,308</u>	<u>33,514</u>	<u>5,823</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Arts Council project grants	Unforgotten Voyages, Mystic and Master Drummers.
City Bridge Trust	Bringing marginalised communities together and empowering emerging young artists.
Garfield Weston	Developing a new cross-cultural music project in 2023.
LB Hackney	Developing a community orchestra for Hoxton and Shoreditch and supported a range of open air festival events in markets and gardens.
LB of Tower Hamlets	Supported Grand Union Unwrapped Events and Black History Month workshops.
Local giving	Towards If Music Could Choral Project
Sound Connections	Contributed towards the emerging artists creating their own response to Windrush 75.
Cockayne Foundation	Creative costs associated with collaboration with the Turkish community.
Youth Music	Supporting Grand Union ReGeneration Band programme.

17 Transfers between funds: current year	General funds	Designated funds	Restricted funds	Endowment funds	Total
General to restricted	(121)	-	121	-	-
	<u>(121)</u>	<u>-</u>	<u>121</u>	<u>-</u>	<u>-</u>

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2024

	General funds	Designated funds	Restricted funds	Endowment funds	Total
18 Transfers between funds: prior year					
General to restricted	(1,168)		1,168		-
Restricted to general	10,000		(10,000)		-
	<u>8,832</u>	<u>-</u>	<u>(8,832)</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
19 Net assets attributable to funds: current year					
		£	£	£	£
Tangible fixed assets	1	-	-	-	1
Current assets	17,133	-	9,323	-	26,456
Current liabilities	(1,980)	-	-	-	(1,980)
Net assets represented by funds	<u>15,154</u>	<u>-</u>	<u>9,323</u>	<u>-</u>	<u>24,477</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
20 Net assets attributable to funds: prior year					
		£	£	£	£
Tangible fixed assets	1	-	-	-	1
Current assets	13,935	-	5,823	-	19,758
Current liabilities	(3,326)	-	-	-	(3,326)
Net assets represented by funds	<u>10,610</u>	<u>-</u>	<u>5,823</u>	<u>-</u>	<u>16,433</u>

21 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

22 Post balance sheet events

There were no significant post balance sheet events.

23 Pension commitments

The charitable company contributes to employee defined contribution (DC) stakeholder pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

24 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2024 nor at 31 March 2023.

25 Related parties

There were no disclosable related party transactions during the year.

26 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

27 Company status

The company is limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE GRAND UNION MUSIC THEATRE LIMITED

England & Wales - Charity number 295613

Accounts

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2023

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Index to the Financial Statements for the year ended 31 March 2023

	Page
Index to the Financial Statements	2
Charitable company Information	3
Trustees' Report	4 - 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Accounting Policies	12 - 13
Notes to the Accounts	14 - 18

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Charitable company Information

for the year ended 31 March 2023

Status:	The Grand Union Music Theatre Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.
Charity name:	The Grand Union Music Theatre Limited
Other operating names:	Grand Union Grand Union Band Grand Union Orchestra
Company registration number:	2062208 (England & Wales)
Charity registration number:	295613
Registered office:	15B St Margaret's House 21 Old Ford Road London E2 9PL
Operations address:	15B St Margaret's House 21 Old Ford Road London E2 9PL
Trustees who held office during the year:	Antonia Benedek Habib Rahman Sayara Beg Adam Sutcliffe
Chairperson:	Antonia Benedek
Secretary:	Tony Haynes
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Solicitors:	Townleys Solicitors Dalby House 396-398 City Road London EC1V 2QA
Bankers:	Natwest Bank Plc 134 Aldersgate Street London EC1A 4LD

Trustees' Report, incorporating the Directors' Report
for the year ended 31 March 2023

The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and financial statement for the year ended 31 March 2023.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2014.

Trustees induction and ongoing training

Upon declaration of their interest to be a trustee, a new trustee receives the company's governing documents, most recent Financial Reports and Management Accounts. They are invited to meet with the Chair, Treasurer and Senior Management Team for a briefing on the organisation and the responsibilities of the trustees. The Chair or their representative then writes formally to invite the interested party to become a trustee of the company.

Organisation

The board of trustees meets quarterly, administers the charity, and includes representatives from and experts in; finance, law, media, theatre, charity management, music service provision and business management. An Artistic Director is asked by the board of trustees to oversee the day-to-day operation of the charity.

To facilitate effective day-to-day operations of the charity the artistic director delegates responsibility for operational matters including finance, employment, artistic management and the education programme, to a management team which is assisted by a team of consultants and freelance practitioners. A large team of musicians run and co-ordinate individual projects.

Staff

Tony Haynes, Composer / Creative Director
Jane Deppa, General Administrator
Richard Mallett, Project Development Director
Gabriel May, Recorded Material development
Joanna Cole, PR & Marketing
Basia Talago-Jones, Social Media and Production Assistant

Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate their exposure to the major risks.

Charitable Activities

Mission

Grand Union aims to communicate and share the enjoyment of creating and performing music which reflects and expresses the aspirations of our multicultural society by:

- drawing together musicians whose backgrounds embrace an enormous number of cultures;
- producing new, original work which draws on the culture and experience of its performers;
- running a range of participatory cross-cultural, intergenerational education and community projects to complement its professional work;
- creating partnerships with other cultural, community and educational organisations to explore ways of working across the arts and to social advantage;
- offering employment and professional development to musicians from diverse backgrounds;
- working and touring abroad, creating a network of international contacts and collaborators.

Current Objectives

- To continue to innovate in its chosen field of cross-cultural music making.
- To develop its role in the training and development of young musicians from a diverse variety of backgrounds.
- To champion the next generation of musicians.
- To aim to meet current and future financial challenges by careful project planning, keeping overheads at a minimum, and seeking new funding options.

Over this financial year we held over 60 open workshops for all ages, 16 local community events. A brand new participatory programme, and 2 large-scale professional shows.

Trustees' Report, incorporating the Directors' Report
for the year ended 31 March 2023

40th Anniversary Show

The key focus of the first part of 2022 was a month-long celebration of Grand Union's 40th anniversary in May 2022 presenting all aspects of our work – from the Youth Orchestra and Re:Generation Band through community and participatory activities to a specially created large-scale show for the Hackney Empire Theatre. The 40th Anniversary show (14/15 May) was a joyous retrospective featuring all our core musicians alongside young artists and guests.

We worked hard to get press coverage and had good success with offering ticket deals to local community groups. This showcase of exemplary events continued throughout the year and ended on 3 December at Shoreditch Town Hall with a final Anniversary celebration.

New Participatory Programme

In October 2022 we ran a series of workshops, informal gatherings and performances led by artists born or brought up in musical traditions ranging from South Africa and Zimbabwe, through Angola, the Democratic Republic of the Congo and Sierra Leone to Nigeria, Ghana and Somalia. There were chances to meet the musicians and bring songs and stories, and the final performance on 29 October included different generations of musicians and singers exploring and honouring the influence of African traditions on our society today.

Community Orchestra for Hoxton and Shoreditch

Our Community Orchestra commissioned by the LB Hackney Shoreditch and Hoxton Art Fund, continued to develop with open workshops and performances in Hoxton Gardens and markets in April, May and June. After a great season of sharing global music flourishing in the neighbourhood, we were delighted to be able to have a larger-scale performance for this ensemble at Shoreditch Town Hall on December 4th. Rehearsals were led by Claude Deppa (South Africa) and Joshua Brandler (Switzerland/Caribbean) who helped the group develop a repertoire that included music from China and South Asia, through Turkey and the Middle East, to Africa, the Caribbean and Latin America.

Festivals and community events

As well as taking part in All Points East yearly neighbourhood festival in Victoria Park, we were delighted to be asked to curate the music on the bandstand to re-open Springfield Park in Newham. Multi-instrumentalist Gerry Hunt brought together local bands and singers for this lively celebration in June. Later in the year (6 November), we put together a family show for the Wimbledon Festival which featured Zhu Xiao Meng (Shanghai) gu zheng, Shanti Jayasinha (Sri Lanka/Scotland) trumpet, flugelhorn, cello and a young tabla player Naveen Ganesaperumal (India) who is part of the ReGeneration Band as well as joining the professional orchestra for large-scale shows.

Directed by table maestro Yousuf Ali Khan, the popular **Bengal to Bethnal Green** Sunday afternoon concerts continued throughout the year. British-born Bengli musicians from East London and visiting musicians from Bangladesh shared the stage with core Grand Union professional musicians, and younger artists performing alongside their mentors.

Grand Union Unwrapped took part across the period of reflection in Lent and Ramadan, with relaxed evenings featuring two musicians in conversation and performance sharing musical ideas, and techniques that have influenced them. Interesting duos emerged such as Ros Davies (Wales) trombone, flute, voice and Andy Grappy (Caribbean British) tuba and we hope to develop this model for next year.

Work with the Next Generation

This year we invited special guests to lead our **Youth Orchestra** sessions. For example in the Spring young Baglama (saz) players and the mentors shared Anatolian songs and the Alevi tradition; Bangladeshi singer Akash Sultan shared elements of South Asian Classical and Traditional songs; and Brazilian dancer and drummer Ricardo Axe brought candomble traditions which grew out of the Yoruba culture.

The **ReGeneration Band** under the direction of Joshua Brandler (Switzerland/Carribbean) found new performance and workshop opportunities and began to make partnerships with local venues. Monthly jam sessions at Poplar Union are popular and a great way to meet potential young musicians and singers from an increasingly diverse range of cultures.

Filming and Recordings

Filming and editing continued towards a high quality documentary as a legacy of the Orchestra's work, and for promotional purposes and advocacy use. In June 2022 we released a new album 'Made By Human Hands' - a collection of 16 tracks drawn from 40 years of touring shows and BBC Radio 3 live broadcasts and recordings.

Trustees' Report, incorporating the Directors' Report
for the year ended 31 March 2023

Plans for 2023-24

A choral based project to relaunch Grand Union Voices
10 day festival to commemorate Windrush 75 with migrant-descended communities
Development of work with Turkish and South Asian communities
Release of 40th Anniversary Film

Fundraising

We aim to be less reliant on ever competitive grants and seek paid commissions and performances for the Orchestra. We will however, continue to seek new funders and supporters for this important Anniversary Year.

With Special Thanks to our Funders

We are grateful for grants over the course of the year from **Arts Council England** towards Grand Union's 40th Anniversary Programme, 'The Mirror or the Hammer' project exploring using music as an agent for change across the generations, and the final payment of the Cultural Recovery Fund.

We greatly appreciate the continuing support from **John Lewis Partnership** for our work with next generation of musicians, and **The Makers of Playing Cards Charity** grants for young musicians and emerging young professionals from marginalised groups. **The Worshipful Company of Chartered Secretaries and Administrators** also supported Youth Orchestra activities based in London.

The Foyle Foundation helped significantly with the ongoing costs of participatory music programmes, and the **Garfield Weston Foundation** helped us develop a new cross-cultural music project.

We were able to develop our Grand Union ReGeneration Band programme with the valued support of **Youth Music**, and **Sound Connections** contributed towards the emerging artists creating their their own response to Windrush 75.

London Borough of Tower Hamlets, supported Grand Union Unwrapped Events and Black History Month workshops.

The Hoxton and Shoreditch Community Orchestra enjoyed a new phase of development thanks to the **Shoreditch and Hoxton Arts Fund**, and the **London Borough of Hackney** supported a range of open air festival events in markets and gardens.

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows a decrease in funds for the year of £68,671, and reserves of £16,433.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 8 December 2023 and signed on its behalf by:

Antonia Benedek

Antonia Benedek, Trustee

Statement of Trustees' Responsibilities
for the year ended 31 March 2023

The trustees (who are the directors of The Grand Union Music Theatre Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report
to the Trustees of The Grand Union Music Theatre Limited**

I report on the accounts of The Grand Union Music Theatre Limited for the period from 1 April 2022 to 31 March 2023, which are set out on pages 9 to 18.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 7, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

**4a Printing House Yard
Hackney Road
London E2 7PR**

Dated: 8 December 2023

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2023

				2023	2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	13,443	-	13,443	1,020
Charitable activities	4	26,750	74,887	101,637	175,278
Investments	5	73	-	73	-
Total income		40,266	74,887	115,153	176,298
Expenditure on:					
Charitable activities	6	39,514	144,310	183,824	151,643
Total expenditure		39,514	144,310	183,824	151,643
Net income/(expenditure) for the year		752	(69,423)	(68,671)	24,655
Transfers between funds	17	(33,515)	33,515	-	-
Net movement in funds		(32,763)	(35,908)	(68,671)	24,655
Reconciliation of funds:					
Total funds brought forward	13	43,373	41,731	85,104	60,449
Total funds carried forward	13	10,610	5,823	16,433	85,104

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Grand Union Music Theatre Limited
(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Financial Position
as at 31 March 2023

	Notes	31 March 2023		31 March 2022	
		£	£	£	£
Fixed assets:					
Tangible assets	8		1		1
Total fixed assets			<u>1</u>		<u>1</u>
Current assets:					
Stocks	9	1,266		1,003	
Debtors	10	1,524		39,732	
Cash at bank and in hand	11	<u>16,968</u>		<u>50,468</u>	
Total current assets		19,758		91,203	
Creditors: amounts falling due within one year	12	<u>3,326</u>		<u>6,100</u>	
Net current assets/(liabilities)			16,432		85,103
Total net assets			<u>16,433</u>		<u>85,104</u>
The funds of the charity:					
Restricted income funds	15		5,823		41,731
Unrestricted funds	14		<u>10,610</u>		<u>43,373</u>
Total charity funds	19		<u>16,433</u>		<u>85,104</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 8 December 2023 and signed on its behalf by:

Antonia Benedek

Antonia Benedek
Trustee

The notes on pages 12 to 18 form part of these accounts.

The Grand Union Music Theatre Limited
(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Cash Flows
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	<u>(33,573)</u>	<u>(9,943)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		73	-
Net cash provided by/(used in) investing activities		<u>73</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(33,500)	(9,943)
Cash and cash equivalents at the beginning of the reporting period	2	<u>50,468</u>	<u>60,411</u>
Cash and cash equivalents at the end of the reporting period	2	<u>16,968</u>	<u>50,468</u>

Notes to the Cash Flow Statement

	2023 £	2022 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(68,671)	24,655
Adjustments for:		
Depreciation charges	-	178
Dividends, interest and rents from investments	(73)	-
(Increase)/decrease in stocks and work in progress	(263)	74
(Increase)/decrease in debtors	38,208	(39,481)
Increase/(decrease) in creditors	(2,774)	4,630
Net cash provided by/(used in) operating activities	<u>(33,573)</u>	<u>(9,943)</u>
2) Analysis of cash and cash equivalents		
Cash in hand	16,968	50,468
Total cash and cash equivalents	<u>16,968</u>	<u>50,468</u>

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Accounting Policies

for the year ended 31 March 2023

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102)
- c) the Companies Act 2006
- d) the Charities Act 2011

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from non self-generated sources, such as grants, service level agreements and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is registered for VAT and accordingly expenditure excludes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Accounting Policies

for the year ended 31 March 2023

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Furniture & fixtures	- 25% - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2023

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

2023

£

1,200

300

-

2022

£

1,200

300

178

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Donations	13,443	-	13,443	1,020
	<u>13,443</u>	<u>-</u>	<u>13,443</u>	<u>1,020</u>

4 Income from charitable activities	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Performance fees	10,100	-	10,100	3,682
Education fees	16,650	1,500	18,150	39,908
Grants and service level agreements	-	73,387	73,387	131,688
	<u>26,750</u>	<u>74,887</u>	<u>101,637</u>	<u>175,278</u>

5 Income from investments	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Bank interest	73	-	73	-
	<u>73</u>	<u>-</u>	<u>73</u>	<u>-</u>

6 Resources expended: Charitable activities	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Direct costs				
Artists fees	4,615	45,666	50,281	61,206
Project staff/consultants/technicians	2,100	16,551	18,651	8,656
Other production costs	11,660	24,565	36,225	15,983
Accommodation and transport	-	2,658	2,658	1,695
Marketing and PR	10,171	19,627	29,798	26,674
Support costs				
Wages	960	10,560	11,520	9,889
Office costs	4,254	15,095	19,349	15,816
Rent/premises	1,000	8,364	9,364	7,940
Accountancy/legal/bank/insurance	4,754	1,224	5,978	3,534
Depreciation charge for the year	-	-	-	178
(Profit) / loss on foreign exchange	-	-	-	72
	<u>39,514</u>	<u>144,310</u>	<u>183,824</u>	<u>151,643</u>

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2023

7 Staff costs	2023	2022	
	£	£	
Staff salaries	11,520	9,889	
	<u>11,520</u>	<u>9,889</u>	
Average number of employees during the year was:	1	1	
Employees paid in excess of £60,000 during the current year and previous year:	None	None	
8 Tangible fixed assets	Computer equipment	Furniture & fixtures	Total
	£	£	£
Cost			
As at 1 April 2022	54,751	11,425	66,176
As at 31 March 2023	<u>54,751</u>	<u>11,425</u>	<u>66,176</u>
Depreciation			
As at 1 April 2022	54,751	11,424	66,175
As at 31 March 2023	<u>54,751</u>	<u>11,424</u>	<u>66,175</u>
Net book value			
As at 31 March 2023	<u>-</u>	<u>1</u>	<u>1</u>
As at 31 March 2022	<u>-</u>	<u>1</u>	<u>1</u>
9 Stocks	2023	2022	
	£	£	
Stock	1,266	1,003	
	<u>1,266</u>	<u>1,003</u>	
10 Debtors: amounts falling due within one year	2023	2022	
	£	£	
Trade debtors	605	38,004	
VAT refund	919	1,728	
	<u>1,524</u>	<u>39,732</u>	
11 Bank and cash in hand	2023	2022	
	£	£	
Reserve account	11,091	27,018	
Natwest current account	5,815	23,388	
Petty cash	62	62	
	<u>16,968</u>	<u>50,468</u>	
12 Creditors: amounts falling due within one year	2023	2022	
	£	£	
Trade creditors	1,700	3,188	
Other creditors	428	1,712	
Accruals and deferred income	1,198	1,200	
	<u>3,326</u>	<u>6,100</u>	

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2023

	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
13 The funds of the charity: current year					
<i>Restricted funds</i>					
Restricted income funds	41,731	74,887	(144,310)	33,515	5,823
<i>Unrestricted funds</i>					
General funds	43,373	40,266	(39,514)	(33,515)	10,610
	<u>85,104</u>	<u>115,153</u>	<u>(183,824)</u>	<u>-</u>	<u>16,433</u>
14 The funds of the charity: prior year					
<i>Restricted funds</i>					
Restricted income funds	35,968	164,468	(149,873)	(8,832)	41,731
<i>Unrestricted funds</i>					
General funds	24,481	11,830	(1,770)	8,832	43,373
	<u>60,449</u>	<u>176,298</u>	<u>(151,643)</u>	<u>-</u>	<u>85,104</u>
15 Restricted funds: current year					
	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Arts Council project grants	27,812	32,433	93,603	33,358	-
Garfield Weston	174	3,000	3,193	19	-
LB Hackney	-	23,954	24,042	88	-
LB of Tower Hamlets	-	6,000	6,010	10	-
Sound Connections	-	1,500	1,528	28	-
Cockayne Foundation	-	8,000	2,177	-	5,823
Youth Music	13,744	-	13,755	11	-
	<u>41,731</u>	<u>74,887</u>	<u>144,310</u>	<u>33,515</u>	<u>5,823</u>
16 Restricted funds: prior year					
	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Arts Council project grants	6,127	100,038	78,353	-	27,812
Foyle Foundation	-	5,000	5,055	55	-
Foundation for Future London	1,400	1,400	2,830	30	-
Garfield Weston	6,000	-	5,826	-	174
LB Hackney	5,000	5,750	10,809	59	-
LB of Tower Hamlets	-	24,500	25,257	757	-
London Community Response Fund	2,441	-	2,447	6	-
Charities Aid Foundation	10,000	-	10,000	-	-
Sound Connections	-	1,500	1,511	11	-
Cockayne Foundation	5,000	-	5,250	250	-
Youth Music	-	26,280	12,536	-	13,744
	<u>35,968</u>	<u>164,468</u>	<u>159,874</u>	<u>1,168</u>	<u>41,731</u>

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2023

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Arts Council project grants	Grand Union's 40th Anniversary Programme. 'The Mirror or the Hammer' project exploring using music as an agent for change across the generations.
Foyle Foundation	Ongoing costs of participatory music programmes.
Foundation for Future London	For work with Headway East London and other neurodiverse groups.
Garfield Weston	Developing a new cross-cultural music project in 2023.
LB Hackney	Developing a community orchestra for Hoxton and Shoreditch and supported a range of open air festival events in markets and gardens.
LB of Tower Hamlets	Supported Grand Union Unwrapped Events and Black History Month workshops.
London Community Response	Emergency support for work during this time.
Charities Aid Foundation	Resilience Fund.
Sound Connections	Contributed towards the emerging artists creating their own response to Windrush 75.
Cockayne Foundation	Creative costs associated with collaboration with the Turkish community.
Youth Music	Supporting Grand Union ReGeneration Band programme.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
17 Transfers between funds: current year					
General to restricted	(33,515)		33,515		-
	<u>(33,515)</u>	<u>-</u>	<u>33,515</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
18 Transfers between funds: prior year					
General to restricted	(1,168)		1,168		-
Restricted to general	10,000		(10,000)		-
	<u>8,832</u>	<u>-</u>	<u>(8,832)</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
19 Net assets attributable to funds: current year					
Tangible fixed assets	1	£ -	£ -	£ -	£ 1
Current assets	13,935	-	5,823	-	19,758
Current liabilities	(3,326)	-	-	-	(3,326)
Net assets represented by funds	<u>10,610</u>	<u>-</u>	<u>5,823</u>	<u>-</u>	<u>16,433</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
20 Net assets attributable to funds: prior year					
Tangible fixed assets	1	£ -	£ -	£ -	£ 1
Current assets	49,472	-	41,731	-	91,203
Current liabilities	(6,100)	-	-	-	(6,100)
Net assets represented by funds	<u>43,373</u>	<u>-</u>	<u>41,731</u>	<u>-</u>	<u>85,104</u>

21 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

22 Post balance sheet events

There were no significant post balance sheet events.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2023

23 Pension commitments

The charitable company contributes to employee defined contribution (DC) stakeholder pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

24 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2023 nor at 31 March 2022.

25 Related parties

There were no disclosable related party transactions during the year.

26 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

27 Company status

The company is limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE GRAND UNION MUSIC THEATRE LIMITED

England & Wales - Charity number 295613

Accounts

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2022

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Index to the Financial Statements for the year ended 31 March 2022

	Page
Index to the Financial Statements	2
Charitable company Information	3
Trustees' Report	4 - 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Accounting Policies	12 - 13
Notes to the Accounts	14 - 18

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Charitable company Information for the year ended 31 March 2022

Status:	The Grand Union Music Theatre Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.
Charity name:	The Grand Union Music Theatre Limited
Other operating names:	Grand Union Grand Union Band Grand Union Orchestra
Company registration number:	2062208 (England & Wales)
Charity registration number:	295613
Registered office:	15B St Margaret's House 21 Old Ford Road London E2 9PL
Operations address:	15B St Margaret's House 21 Old Ford Road London E2 9PL
Trustees who held office during the year:	Antonia Benedek Habib Rahman Sayara Beg Adam Sutcliffe
Chairperson:	Antonia Benedek
Secretary:	Tony Haynes
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Solicitors:	Townleys Solicitors Dalby House 396-398 City Road London EC1V 2QA
Bankers:	Natwest Bank Plc 134 Aldersgate Street London EC1A 4LD

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2022

The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and financial statement for the year ended 31 March 2022.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2014.

Trustees induction and ongoing training

Upon declaration of their interest to be a trustee, a new trustee receives the company's governing documents, most recent Financial Reports and Management Accounts. They are invited to meet with the Chair, Treasurer and Senior Management Team for a briefing on the organisation and the responsibilities of the trustees. The Chair or their representative then writes formally to invite the interested party to become a trustee of the company.

Organisation

The board of trustees meets quarterly, administers the charity, and includes representatives from and experts in; finance, law, media, theatre, charity management, music service provision and business management. An Artistic Director is asked by the board of trustees to oversee the day-to-day operation of the charity.

To facilitate effective day-to-day operations of the charity the artistic director delegates responsibility for operational matters including finance, employment, artistic management and the education programme, to a management team which is assisted by a team of consultants and freelance practitioners. A large team of musicians run and co-ordinate individual projects.

Staff

Tony Haynes, Composer / Creative Director
Jane Deppa, General Administrator
Richard Mallett, Project Development Director
Gabriel May, Recorded Material development
Joanna Cole, PR & Marketing
Basia Talago-Jones, Social Media and Production Assistant
Nadio Nervo, Visual Consultant

Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate their exposure to the major risks.

Charitable Activities

Mission

Grand Union aims to communicate and share the enjoyment of creating and performing music which reflects and expresses the aspirations of our multicultural society by:

- drawing together musicians whose backgrounds embrace an enormous number of cultures;
- producing new, original work which draws on the culture and experience of its performers;
- running a range of participatory cross-cultural, intergenerational education and community projects to complement its professional work;
- creating partnerships with other cultural, community and educational organisations to explore ways of working across the arts and to social advantage;
- offering employment and professional development to musicians from diverse backgrounds;
- working and touring abroad, creating a network of international contacts and collaborators.

Current Objectives

- To continue to innovate in its chosen field of cross-cultural music making.
- To develop its role in the training and development of young musicians from a diverse variety of backgrounds.
- To champion the next generation of musicians.
- To aim to meet current and future financial challenges by careful project planning, keeping overheads at a minimum, and seeking new funding options.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2022

Over this financial year we held over 50 workshops and informal presentations, 10 local performances, and 2 large-scale shows. Highlights of 2021-2022 include:

New intergenerational participatory show

2 performances of Raise the Banner on 8th October 2021 and 18th December celebrating the glorious East End traditions of standing up for justice and equality, which continues right through to the present day, stronger than ever as the population has grown and diversified. This evening of 'riotous' music commemorated the important timely anniversaries of three historic events from the 20th Century: - 100th anniversary of the Poplar Rates Rebellion - 85th anniversary of The Battle of Cable Street and 50th anniversary of the publication of Stepney Words. This vibrant show included singers from Israel, Dominica and Malaysia, and musicians from Africa, Caribbean, Sri Lanka and Bangladesh. The performances represented the whole demographic of East London and brought large and enthusiastic audiences at St Johns Bethnal Green.

Sounding Bethnal Green

Weekly events on Fridays during October 2021 and November combining performance, participation, story-telling, practical workshop and debate, highlighting the musical cultures flourishing in East London today, presented by artists from those communities, often first-generation migrants themselves. We held evenings exploring music from South Africa, Northern Africa, China & SE Asia, the Jewish Diaspora, South Asia and Latin America.

Commemoration of the Independence of Bangladesh

Another important anniversary marked in December 2021 was the 50th of the birth of Bangladesh as a separate nation on December 16th 1971. We used our film Honouring Mujib to commemorate the anniversary of the original Declaration and to inform much of the work with young musicians. In December we held performances at Rich Mix (12th December) and the British Library (16th December) featuring the music of Lucy Rahman's Father Sheikh Luthfur Rahman was an acclaimed singer/song-writer and activist in the cause of independence. We had many messages from people in the audience who were less familiar with the history of Bangladesh and the music and telling us how much they learnt.

Community Orchestra for Hoxton and Shoreditch

Commissioned by the LB Hackney Shoreditch and Hoxton Art Fund, we held a series of outreach sessions for the local community throughout the autumn. These led to workshops for all sections of the local community and local colleges in February and March drawing out stories, songs and music. Sessions were led by Claude Deppa (South Africa) alongside other global musicians and formed the basis of an original repertoire with music as diverse as the local population, ranging from China and South Asia, through Turkey and the Middle East, to Africa, the Caribbean and Latin America (as well as the East End!). This unique ensemble who will hold their own performances in 2022 celebrating the global music flourishing in the neighbourhood.

Call & Response: monthly workshops

We held free monthly sessions throughout the year 2021-2022 for our Youth Orchestra taking inspiration from themes such as Mother Language Day with Yousuf Ali Khan (Bangladesh) tabla, and how Latin America conjures up the spirit of carnival led by Andres Lafone (Uruguay). Our annual Summer School at the end of July carried on exploring historical and present-day issues with the Grand Union's core team of musicians from all parts of the world, and the young musicians had performance opportunities at seasonal festivals, and as part of Grand Union's professional shows.

GUO Re:Generation Band

Jam sessions and performances by the GUO Re:Generation Band took place under the direction of Joshua Brandler (Switzerland/Caribbean). Young musicians develop a portfolio career in music, learning workshop and performance techniques from GUO professionals. They are given opportunities to create, record and stream their own music and meet monthly at Poplar Union.

Plans for 2022

A month-long celebration of Grand Union's 40th anniversary in May 2022 presenting all aspects of our work – from the Youth Orchestra and Re:Generation Band through community and participatory activities and projects with our local Bengali community to a specially created large-scale show. This will take place across all our regular partner venues in East London, including the Hackney Empire Theatre. We also plan to release a new album Made by Human Hands and a range of high quality publicity materials.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2022

Fundraising

We aim to be less reliant on ever competitive grants and seek paid commissions and performances for the Orchestra. We will however, continue to seek new funders and supporters for this important Anniversary Year.

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows an increase in funds for the year of £24,655, and reserves of £85,104.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 14 December 2022 and signed on its behalf by:

Antonia Benedek

Antonia Benedek, Trustee

Statement of Trustees' Responsibilities
for the year ended 31 March 2022

The trustees (who are the directors of The Grand Union Music Theatre Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report
to the Trustees of The Grand Union Music Theatre Limited**

I report on the accounts of The Grand Union Music Theatre Limited for the period from 1 April 2021 to 31 March 2022, which are set out on pages 9 to 18.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 7, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 14 December 2022

**4a Printing House Yard
Hackney Road
London E2 7PR**

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2022

	Notes	2022			2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income from:					
Donations and legacies	3	1,020	-	1,020	270
Charitable activities	4	10,810	164,468	175,278	137,877
Investments	5	-	-	-	2
Total income		11,830	164,468	176,298	138,149
Expenditure on:					
Charitable activities	6	1,770	149,873	151,643	88,232
Total expenditure		1,770	149,873	151,643	88,232
Net income/(expenditure) for the year		10,060	14,595	24,655	49,917
Transfers between funds	17	8,832	(8,832)	-	-
Net movement in funds		18,892	5,763	24,655	49,917
Reconciliation of funds:					
Total funds brought forward	13	24,481	35,968	60,449	10,532
Total funds carried forward	13	43,373	41,731	85,104	60,449

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Financial Position as at 31 March 2022

	Notes	31 March 2022		31 March 2021	
		£	£	£	£
Fixed assets:					
Tangible assets	8		1		179
Total fixed assets			<u>1</u>		<u>179</u>
Current assets:					
Stocks	9	1,003		1,077	
Debtors	10	39,732		251	
Cash at bank and in hand	11	<u>50,468</u>		<u>60,411</u>	
Total current assets		91,203		61,739	
Creditors: amounts falling due within one year	12	<u>6,100</u>		<u>1,469</u>	
Net current assets/(liabilities)			85,103		60,270
Total net assets			<u>85,104</u>		<u>60,449</u>
The funds of the charity:					
Restricted income funds	15		41,731		35,968
Unrestricted funds	14		<u>43,373</u>		<u>24,481</u>
Total charity funds	19		<u>85,104</u>		<u>60,449</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 14 December 2022 and signed on its behalf by:

Antonia Benedek

Antonia Benedek
Trustee

The notes on pages 12 to 18 form part of these accounts.

The Grand Union Music Theatre Limited
(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Cash Flows
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(9,943)	48,147
Cash flows from investing activities:			
Dividends, interest and rents from investments		-	2
Net cash provided by/(used in) investing activities		-	2
Change in cash and cash equivalents in the reporting period		(9,943)	48,149
Cash and cash equivalents at the beginning of the reporting period	2	60,411	12,262
Cash and cash equivalents at the end of the reporting period	2	50,468	60,411

Notes to the Cash Flow Statement

	2022 £	2021 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	24,655	49,917
Adjustments for:		
Depreciation charges	178	178
Dividends, interest and rents from investments	-	(2)
(Increase)/decrease in stocks and work in progress	74	-
(Increase)/decrease in debtors	(39,481)	286
Increase/(decrease) in creditors	4,631	(2,232)
Net cash provided by/(used in) operating activities	(9,943)	48,147
2) Analysis of cash and cash equivalents		
Cash in hand	50,468	60,411
Total cash and cash equivalents	50,468	60,411

Accounting Policies

for the year ended 31 March 2022

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102)
- c) the Companies Act 2006
- d) the Charities Act 2011

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from non self-generated sources, such as grants, service level agreements and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is registered for VAT and accordingly expenditure excludes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Accounting Policies

for the year ended 31 March 2022

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Furniture & fixtures	- 25% - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2022

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

2022

£

1,200

300

178

2021

£

1,200

-

178

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies

Unrestricted

Restricted

2022

Total

£

2021

Total

£

Donations

1,020

-

1,020

270

1,020

-

1,020

270

4 Income from charitable activities

Unrestricted

Restricted

2022

Total

£

2021

Total

£

Performance fees

3,682

-

3,682

185

Education fees

7,128

32,780

39,908

12,262

Grants and service level agreements

-

131,688

131,688

125,394

Other

-

-

-

36

10,810

164,468

175,278

137,877

5 Income from investments

Unrestricted

Restricted

2022

Total

£

2021

Total

£

Bank interest

-

-

-

2

-

-

-

2

6 Resources expended: Charitable activities

Unrestricted

Restricted

2022

Total

£

2021

Total

£

Direct costs

Artists fees

-

61,206

61,206

34,465

Project staff/consultants/technicians

-

8,656

8,656

12,682

Other production costs

-

15,983

15,983

1,883

Accommodation and transport

-

1,695

1,695

125

Marketing and PR

74

26,600

26,674

10,973

Support costs

Wages

-

9,889

9,889

9,710

Office costs

246

15,570

15,816

10,811

Rent/premises

-

7,940

7,940

5,200

Accountancy/legal/bank/insurance

1,200

2,334

3,534

2,258

Depreciation charge for the year

178

-

178

178

(Profit) / loss on foreign exchange

72

-

72

(53)

1,770

149,873

151,643

88,232

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2022

7 Staff costs	2022	2021	
	£	£	
Staff salaries	9,889	9,710	
	<u>9,889</u>	<u>9,710</u>	
Average number of employees during the year was:	1	1	
Employees paid in excess of £60,000 during the current year and previous year:	None	None	
8 Tangible fixed assets	Computer equipment	Furniture & fixtures	Total
	£	£	£
Cost			
As at 1 April 2021	54,751	11,425	66,176
As at 31 March 2022	<u>54,751</u>	<u>11,425</u>	<u>66,176</u>
Depreciation			
As at 1 April 2021	54,573	11,424	65,997
Charge for the year	178	-	178
As at 31 March 2022	<u>54,751</u>	<u>11,424</u>	<u>66,175</u>
Net book value			
As at 31 March 2022	<u>-</u>	<u>1</u>	<u>1</u>
As at 31 March 2021	<u>178</u>	<u>1</u>	<u>179</u>
9 Stocks	2022	2021	
	£	£	
Stock	1,003	1,077	
	<u>1,003</u>	<u>1,077</u>	
10 Debtors: amounts falling due within one year	2022	2021	
	£	£	
Trade debtors	38,004	-	
VAT refund	1,728	251	
	<u>39,732</u>	<u>251</u>	
11 Bank and cash in hand	2022	2021	
	£	£	
Reserve account	27,018	20,020	
Natwest current account	23,388	38,819	
Natwest euro account	-	1,510	
Petty cash	62	62	
	<u>50,468</u>	<u>60,411</u>	
12 Creditors: amounts falling due within one year	2022	2021	
	£	£	
Trade creditors	3,188	-	
Other creditors	1,712	269	
Accruals and deferred income	1,200	1,200	
	<u>6,100</u>	<u>1,469</u>	

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2022

13 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	35,968	164,468	(149,873)	(8,832)	41,731
<i>Unrestricted funds</i>					
General funds	24,481	11,830	(1,770)	8,832	43,373
	60,449	176,298	(151,643)	-	85,104

14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	5,001	111,656	(80,861)	172	35,968
<i>Unrestricted funds</i>					
General funds	5,531	26,493	(7,371)	(172)	24,481
	10,532	138,149	(88,232)	-	60,449

15 Restricted funds: current year	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Arts Council project grants	6,127	100,038	78,353	-	27,812
Foyle Foundation	-	5,000	5,055	55	-
Foundation for Future London	1,400	1,400	2,830	30	-
Garfield Weston	6,000	-	5,826	-	174
LB Hackney	5,000	5,750	10,809	59	-
LB of Tower Hamlets	-	24,500	25,257	757	-
London Community Response Fund	2,441	-	2,447	6	-
Charities Aid Foundation	10,000	-	-	(10,000)	-
Sound Connections	-	1,500	1,511	11	-
Cockayne Foundation - Grants for the Arts	5,000	-	5,250	250	-
Youth Music	-	26,280	12,536	-	13,744
	35,968	164,468	149,873	(8,832)	41,731

16 Restricted funds: prior year	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Arts Council project grants	5,001	32,420	31,295	-	6,127
Arts Council Emergency Fund	-	25,074	25,074	-	-
Foundation for Future London	-	1,400	-	-	1,400
Garfield Weston	-	6,000	-	-	6,000
LB Hackney - Hoxton and Shoreditch Art Fund	-	5,000	-	-	5,000
LB of Tower Hamlets	-	6,762	6,803	41	-
London Community Response Fund	-	15,000	12,559	-	2,441
Reverberate	-	2,000	2,012	12	-
Charities Aid Foundation	-	10,000	-	-	10,000
Cockayne Foundation - Grants for the Arts	-	5,000	-	-	5,000
Near Neighbours Fund	-	3,000	3,119	119	-
	5,001	111,656	80,862	172	35,968

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2022

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Arts Council project grants	Supporting our young professionals Re:Generation scheme and redeveloping the ways we reach people in our 'Reconcile Reimagine' programme. 'Freedom and Independence' helped continuity of work particularly with young people and East London communities. 'Liberation Paths' paved the way to new work with the Youth Orchestra, and development of online library and other digital resources to support live work again.
Arts Council Emergency Fund	Supported us during this difficult period where earned income was low.
Foundation for Future London	For work with Headway East London and other neurodiverse groups.
LB Hackney - Hoxton and Shoreditch Art Fund	Developing a community orchestra for Hoxton and Shoreditch.
LB of Tower Hamlets	Local events in the Borough to adapted to restrictions.
London Community Response	Emergency support for work during this time.
Charities Aid Foundation	Resilience Fund.
Sound Connections	A project led and directed by young people to develop and amplify their own voice, ideas and musical themes.
Near Neighbours Fund	Work with local communities in Tower Hamlets.
Cockayne Foundation - Grants for the Arts	For work celebrating the Independence of Bangladesh.
Youth Music	Supporting sustainable, meaningful career opportunities for young people aged 18-25, particularly those currently unrepresented.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
17 Transfers between funds: current year					
General to restricted	(1,168)		1,168		-
Restricted to general	10,000		(10,000)		-
	<u>8,832</u>	<u>-</u>	<u>(8,832)</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
18 Transfers between funds: prior year					
General to restricted	(172)		172		-
	<u>(172)</u>	<u>-</u>	<u>172</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
19 Net assets attributable to funds: current year					
Tangible fixed assets	1	£	£	£	£
Current assets	49,472	-	41,731	-	91,203
Current liabilities	(6,100)	-	-	-	(6,100)
Net assets represented by funds	<u>43,373</u>	<u>-</u>	<u>41,731</u>	<u>-</u>	<u>85,104</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
20 Net assets attributable to funds: prior year					
Tangible fixed assets	179	£	£	£	£
Current assets	25,771	-	35,968	-	61,739
Current liabilities	(1,469)	-	-	-	(1,469)
Net assets represented by funds	<u>24,481</u>	<u>-</u>	<u>35,968</u>	<u>-</u>	<u>60,449</u>

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Notes to the Accounts

for the year ended 31 March 2022

21 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

22 Post balance sheet events

There were no significant post balance sheet events.

23 Pension commitments

The charitable company contributes to employee defined contribution (DC) stakeholder pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

24 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2022 nor at 31 March 2021.

25 Related parties

There were no disclosable related party transactions during the year.

26 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

27 Company status

The company is limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE GRAND UNION MUSIC THEATRE LIMITED

England & Wales - Charity number 295613

Accounts

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2021

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Index to the Financial Statements for the year ended 31 March 2021

	Page
Index to the Financial Statements	2
Charitable company Information	3
Trustees' Report	4 - 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Accounting Policies	12 - 13
Notes to the Accounts	14 - 17

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Charitable company Information

for the year ended 31 March 2021

Status:	The Grand Union Music Theatre Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.
Charity name:	The Grand Union Music Theatre Limited
Other operating names:	Grand Union Grand Union Band Grand Union Orchestra
Company registration number:	2062208 (England & Wales)
Charity registration number:	295613
Registered office:	15B St Margaret's House 21 Old Ford Road London E2 9PL
Operations address:	15B St Margaret's House 21 Old Ford Road London E2 9PL
Trustees who held office during the year:	Antonia Benedek Habib Rahman Sayara Beg Adam Sutcliffe
Chairperson:	Antonia Benedek
Secretary:	Tony Haynes
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Solicitors:	Townleys Solicitors Dalby House 396-398 City Road London EC1V 2QA
Bankers:	Natwest Bank Plc 134 Aldersgate Street London EC1A 4LD

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and audited financial statement for the year ended 31 March 2021.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2014.

Trustees induction and ongoing training

Upon declaration of their interest to be a trustee, a new trustee receives the company's governing documents, most recent Financial Reports and Management Accounts. They are invited to meet with the Chair, Treasurer and Senior Management Team for a briefing on the organisation and the responsibilities of the trustees. The Chair or their representative then writes formally to invite the interested party to become a trustee of the company.

Organisation

The board of trustees meets quarterly, administers the charity, and includes representatives from and experts in; finance, law, media, theatre, charity management, music service provision and business management. An Artistic Director is asked by the board of trustees to oversee the day-to-day operation of the charity.

To facilitate effective day-to-day operations of the charity the artistic director delegates responsibility for operational matters including finance, employment, artistic management and the education programme, to a management team which is assisted by a team of consultants and freelance practitioners. A large team of musicians run and co-ordinate individual projects.

Core Staff 2020-21

Tony Haynes, Composer / Creative Director
Jane Deppa, General Administrator
Nadio Nervo, Visual Consultant
Richard Mallett, Project Development Director
Tom Lancaster, Communications, IT and multimedia
Gabriel May, Recorded Material development
Joanna Cole, PR & Marketing
Enid Conway, social media

Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate their exposure to the major risks.

Charitable Activities

Mission

Grand Union aims to communicate and share the enjoyment of creating and performing music which reflects and expresses the aspirations of our multicultural society by:

- drawing together musicians whose backgrounds embrace an enormous number of cultures;
- producing new, original work which draws on the culture and experience of its performers;
- running a range of participatory cross-cultural, intergenerational education and community projects to complement its professional work;
- creating partnerships with other cultural, community and educational organisations to explore ways of working across the arts and to social advantage;
- offering employment and professional development to musicians from diverse backgrounds;
- working and touring abroad, creating a network of international contacts and collaborators.

Current Objectives

- To continue to innovate in its chosen field of cross-cultural music making.
- To develop its role in the training and development of young musicians from a diverse variety of backgrounds.
- To champion the next generation of musicians.
- To aim to meet current and future financial challenges by careful project planning, keeping overheads at a minimum, and seeking new funding options.

Trustees' Report, incorporating the Directors' Report
for the year ended 31 March 2021

Education Projects

While live performance has not been possible since March 2020, just before lockdown began, a team of Grand Union musicians toured schools in the Cambridge area giving interactive concerts and workshops. They included Shanti Jayasinha (Sri

The live streamed presentation at the end of the week paved the way for work to come which included streaming workshops and performances to continue in sharing a wide range of music and techniques from around the world. During this time we also launched a new Library Channel on YouTube, as an online resource for professional or educational use.

Sounding Bethnal Green

Curated by Claude Deppa (South Africa) trumpet. A core band produced a series of Friday evening events for Black History Month in October at St John at Bethnal Green, our base for community projects. We were pleased to have a live element and an invited audience as well as streamed events to highlight the cultures in our local neighbourhood such as China/Southwest Asia, South Asia, East Europe/Balkans, Somalia.

Re:Generation Project

We were able to continue developing the Re:Generation Band - 'graduates' of GUYO on the threshold of professional careers. Led by Joshua Brandler, they worked on their own material, made a recording and held jam sessions, performances and open workshops at Poplar Union. They created an audio piece and animated film influenced by stories and music from local Bengali artists and this was able to be part of Grand Union's events celebrating the Mujib anniversary year.

Work with Bengali Community

In March 2021 we produced a remarkable film, Honouring Mujib - a major achievement and a completely new departure for the Company which launched a programme commemorating the 50th anniversary of the Bangladesh Declaration of Independence. This film will continue to be promoted as the Mujib Year extends for another year.

Youth Orchestra

The Company continued its radical work with young musicians, including regular masterclasses for the Youth Orchestra and live-streamed open workshops. We were also able to offer one-to-one sessions with Grand Union professional tutors expert in the music of China, South Asia, Eastern Europe and West Africa.

Other lockdown projects

Grand Union devised a QR 'promenade performance' From Cable Street to Bethnal Green taking in places of historical and social interest in Tower Hamlets via a QR code that takes the listener to Grand Union music featuring venues and diverse participants from the Borough.

We also produced Lockdown Live sessions weekly including Caribbean songs with Josh Brandler, an introduction to Chinese Flutes by Ruijun Hu, Anatolian music by Gunes Cerit and a Latin American workshop with Andres Lafone. We were also pleased to be able to include contributions from Re:Generation Band members.

We created a comprehensive discography of the Orchestra's recorded material, which (including published CDs, and individual tracks) can now be accessed on Bandcamp.

Future Plans

We plan to promote Grand Union All-Stars - a group of authentic virtuoso artists especially for festivals and outdoor performances. There is good promotional material that can be used from when this collective performed at Trinity Buoy Wharf's Jazz on Wednesdays and Car Free Day outside the Bank of England. The group including Louise Elliott (Australia) flute/tenor saxophone, Zhu Xiao Meng (China), gu zheng (Chinese harp), Yousuf Ali Khan (Bangladesh), tabla/voice, and Abass Dodoo (Ghana) African percussion, brings rhythms and songs from around the world.

We very much look forward to returning to our free GUYO sessions at Rich Mix for young musicians aged 12-26 who play a huge range of instruments. We will be looking for performance opportunities for them as soon as conditions allow.

With thanks to our funders

We would like express our gratitude to our funders and supporters over the last year.

We received emergency support from London Community Response Fund (£15,000), Charities Aid Foundation (£19,999), and the Arts Council Emergency Fund (£25,074).

The Arts Council also support our project work with final instalments for Re:Generation (£1,396), Freedom and Independence (£2,786), and new projects Reconcile Reimagine (£13,340) and Liberation Paths (£13,416).

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

Our work with local communities and young musicians was supported by Garfield Weston (£6,000), John Lewis (£5,000), the Chapman Trust (£1,000) the Worshipful Company of Card Makers (£2,000), the Worshipful Company of Chartered Secretaries and Administrators (£2,000), Reverberate (£2,000).

Some projects were inevitably delayed but we secured funding from Foundation for Future London (£1,400) for work with Headway East London, Shoreditch and Hoxton Art Fund (£5,000) for a community orchestra, Near Neighbour (£3,000) for work with local communities, LB Tower Hamlets (£4,500) for local events in the Borough, and funds from the Cockayne Foundation (£5,000) are being repurposed for a performance commemorating the Independence of Bangladesh in December 2021.

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows an increase in funds for the year of £49,917, and reserves of £60,449.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 9 December 2021 and signed on its behalf by:

Antonia Benedek

Antonia Benedek, Trustee

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Trustees' Responsibilities for the year ended 31 March 2021

The trustees (who are the directors of The Grand Union Music Theatre Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report
to the Trustees of The Grand Union Music Theatre Limited**

I report on the accounts of The Grand Union Music Theatre Limited for the period from 1 April 2020 to 31 March 2021, which are set out on pages 9 to 17.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 7, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

**4a Printing House Yard
Hackney Road
London E2 7PR**

Dated: 9 December 2021

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2021

				2021	2020
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
Notes		£	£	£	£
Income from:					
Donations and legacies	3	270	-	270	1,855
Charitable activities	4	26,221	111,656	137,877	81,042
Investments	5	2	-	2	6
Total income		26,493	111,656	138,149	82,903
Expenditure on:					
Charitable activities	6	7,371	80,861	88,232	89,542
Total expenditure		7,371	80,861	88,232	89,542
Net income/(expenditure) for the year		19,122	30,795	49,917	(6,639)
Transfers between funds	17	(172)	172	-	
Net movement in funds		18,950	30,967	49,917	(6,639)
Reconciliation of funds:					
Total funds brought forward	13	5,531	5,001	10,532	17,171
Total funds carried forward	13	24,481	35,968	60,449	10,532

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Grand Union Music Theatre Limited
(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Financial Position
as at 31 March 2021

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
Fixed assets:					
Tangible assets	8		179		357
Total fixed assets			<u>179</u>		<u>357</u>
Current assets:					
Stocks	9	1,077		1,077	
Debtors	10	251		537	
Cash at bank and in hand	11	<u>60,411</u>		<u>12,262</u>	
Total current assets		<u>61,739</u>		<u>13,876</u>	
Creditors: amounts falling due within one year	12	<u>1,469</u>		<u>3,701</u>	
Net current assets/(liabilities)			60,270		10,175
Total net assets			<u>60,449</u>		<u>10,532</u>
The funds of the charity:					
Restricted income funds	15		35,968		5,001
Unrestricted funds	14		<u>24,481</u>		<u>5,531</u>
Total charity funds	18		<u>60,449</u>		<u>10,532</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 9 December 2021 and signed on its behalf by:

Antonia Benedek

Antonia Benedek
Trustee

The notes on pages 12 to 17 form part of these accounts.

The Grand Union Music Theatre Limited
(A Charity Company Limited by Guarantee, company number 2062208)

Statement of Cash Flows
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	48,147	644
Cash flows from investing activities:			
Dividends, interest and rents from investments		2	6
Purchase of property, plant and equipment		-	(534)
Net cash provided by/(used in) investing activities		2	(528)
Change in cash and cash equivalents in the reporting period		48,149	116
Cash and cash equivalents at the beginning of the reporting period	2	12,262	12,146
Cash and cash equivalents at the end of the reporting period	2	60,411	12,262

Notes to the Cash Flow Statement

	2021 £	2020 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	49,917	(6,639)
Adjustments for:		
Depreciation charges	178	178
Dividends, interest and rents from investments	(2)	(6)
(Increase)/decrease in stocks and work in progress	-	(29)
(Increase)/decrease in debtors	286	14,874
Increase/(decrease) in creditors	(2,232)	(7,730)
Net cash provided by/(used in) operating activities	48,147	644
2) Analysis of cash and cash equivalents		
Cash in hand	60,411	12,262
Total cash and cash equivalents	60,411	12,262

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Accounting Policies

for the year ended 31 March 2021

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102)
- c) the Companies Act 2006
- d) the Charities Act 2011

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from non self-generated sources, such as grants, service level agreements and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is registered for VAT and accordingly expenditure excludes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Grand Union Music Theatre Limited

(A Charity Company Limited by Guarantee, company number 2062208)

Accounting Policies

for the year ended 31 March 2021

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Furniture & fixtures	- 25% - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Accounts
for the year ended 31 March 2021

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

	2021	2020
	£	£
Independent Examiner's fees - reporting service	1,200	1,200
Depreciation - owned assets	178	178

Trustees' emoluments

-	-
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Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	270	-	270	1,855
	<u>270</u>	<u>-</u>	<u>270</u>	<u>1,855</u>

4 Income from charitable activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Performance fees	185	-	185	6,610
Education fees	8,000	4,262	12,262	20,390
Grants and service level agreements	18,000	107,394	125,394	53,165
Other	36	-	36	877
	<u>26,221</u>	<u>111,656</u>	<u>137,877</u>	<u>81,042</u>

5 Income from investments

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Bank interest	2	-	2	6
	<u>2</u>	<u>-</u>	<u>2</u>	<u>6</u>

6 Resources expended: Charitable activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
<u>Direct costs</u>				
Artists fees	2,172	32,293	34,465	29,986
Project staff/consultants/technicians	60	12,622	12,682	12,541
Other production costs	290	1,593	1,883	2,327
Accommodation and transport	-	125	125	4,890
Marketing and PR	654	10,319	10,973	8,020
<u>Support costs</u>				
Wages	897	8,813	9,710	19,478
Office costs	1,872	8,939	10,811	2,324
Rent/premises	-	5,200	5,200	7,800
Audit legal/bank/insurance	1,301	957	2,258	1,916
Depreciation charge for the year	178	-	178	178
(Profit) / loss on foreign exchange	(53)	-	(53)	82
	<u>7,371</u>	<u>80,861</u>	<u>88,232</u>	<u>89,542</u>

Notes to the Accounts
for the year ended 31 March 2021

7 Staff costs		2021	2020
		£	£
Staff salaries		9,710	9,677
		<u>9,710</u>	<u>9,677</u>
Average number of employees during the year was:		1	1
Employees paid in excess of £60,000 during the current year and previous year:		None	None
8 Tangible fixed assets	Computer equipment	Furniture & fixtures	Total
	£	£	£
Cost			
As at 1 April 2020	54,751	11,425	66,176
As at 31 March 2021	<u>54,751</u>	<u>11,425</u>	<u>66,176</u>
Depreciation			
As at 1 April 2020	54,395	11,424	65,819
Charge for the year	178	-	178
As at 31 March 2021	<u>54,573</u>	<u>11,424</u>	<u>65,997</u>
Net book value			
As at 31 March 2021	<u>178</u>	<u>1</u>	<u>179</u>
As at 31 March 2020	<u>356</u>	<u>1</u>	<u>357</u>
9 Stocks		2021	2020
		£	£
Stock		1,077	1,077
		<u>1,077</u>	<u>1,077</u>
10 Debtors: amounts falling due within one year		2021	2020
		£	£
VAT refund		251	537
		<u>251</u>	<u>537</u>
11 Bank and cash in hand		2021	2020
		£	£
Reserve account		20,020	1,018
Natwest current account		38,819	9,725
Natwest euro account		1,510	1,457
Petty cash		62	62
		<u>60,411</u>	<u>12,262</u>
12 Creditors: amounts falling due within one year		2021	2020
		£	£
Other creditors		269	-
Accruals and deferred income		1,200	3,701
		<u>1,469</u>	<u>3,701</u>

Notes to the Accounts
for the year ended 31 March 2021

13 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	5,001	111,656	(80,861)	172	35,968
<i>Unrestricted funds</i>					
General funds	5,531	26,493	(7,371)	(172)	24,481
	<u>10,532</u>	<u>138,149</u>	<u>(88,232)</u>	<u>-</u>	<u>60,449</u>

14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	-	53,165	(49,898)	1,734	5,001
<i>Unrestricted funds</i>					
General funds	17,171	29,738	(39,644)	(1,734)	5,531
	<u>17,171</u>	<u>82,903</u>	<u>(89,542)</u>	<u>-</u>	<u>10,532</u>

15 Restricted funds: current year	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Arts Council project grants	5,001	32,420	31,295	-	6,126
Arts Council Emergency Fund	-	25,074	25,074	-	-
Foundation for Future London	-	1,400	-	-	1,400
Garfield Weston	-	6,000	-	-	6,000
LB Hackney - Hoxton and Shoreditch Art Fund	-	5,000	-	-	5,000
LB of Tower Hamlets	-	6,762	6,803	41	-
London Community Response Fund	-	15,000	12,559	-	2,441
Reverberate	-	2,000	2,012	12	-
Charities Aid Foundation	-	10,000	-	-	10,000
Cockayne Foundation - Grants for the Arts	-	5,000	-	-	5,000
Near Neighbours Fund	-	3,000	3,119	119	-
	<u>5,001</u>	<u>111,656</u>	<u>80,861</u>	<u>172</u>	<u>35,968</u>

16 Restricted funds: prior year	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Arts Council project grants	-	42,765	37,764	-	5,001
LB Hackney	-	8,700	10,434	1,734	-
LB of Tower Hamlets	-	1,700	1,700	-	-
	<u>-</u>	<u>53,165</u>	<u>49,898</u>	<u>1,734</u>	<u>5,001</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Arts Council project grants	Supporting our young professionals Re:Generation scheme and redeveloping the ways we reach people in our 'Reconcile Reimagine' programme. 'Freedom and Independence' helped continuity of work particularly with young people and East London communities. 'Liberation Paths' paved the way to new work with the Youth Orchestra, and development of online library and other digital resources to support live work again.
Arts Council Emergency Fund	supported us during this difficult period where earned income was low.
Foundation for Future London	for work with Headway East London and other neurodiverse groups.

Notes to the Accounts
for the year ended 31 March 2021

LB Hackney - Hoxton and Shoreditch Art Fund	Developing a community orchestra for Hoxton and Shoreditch.
LB of Tower Hamlets	Local events in the Borough to adapted to restrictions.
London Community Response Fund	emergency support for work during this time.
Reverberate	Young musicians music heritage project.
Charities Aid Foundation	Resilience Fund.
Cockayne Foundation - Grants for the Arts	For work celebrating the Independence of Bangladesh.
Near Neighbours Fund	work with local communities in Tower Hamlets.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
17 Transfers between funds					
General to restricted	(172)		172		-
	<u>(172)</u>	<u>-</u>	<u>172</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
18 Net assets attributable to funds: current year					
	£	£	£	£	£
Tangible fixed assets	179	-	-	-	179
Current assets	25,771	-	35,968	-	61,739
Current liabilities	(1,469)	-	-	-	(1,469)
Net assets represented by funds	<u>24,481</u>	<u>-</u>	<u>35,968</u>	<u>-</u>	<u>60,449</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
19 Net assets attributable to funds: prior year					
	£	£	£	£	£
Tangible fixed assets	357	-	-	-	357
Current assets	8,875	-	5,001	-	13,876
Current liabilities	(3,701)	-	-	-	(3,701)
Net assets represented by funds	<u>5,531</u>	<u>-</u>	<u>5,001</u>	<u>-</u>	<u>10,532</u>

20 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

21 Post balance sheet events

There were no significant post balance sheet events.

22 Pension commitments

The charitable company contributes to employee defined contribution (DC) stakeholder pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

23 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2021 nor at 31 March 2020.

24 Related parties

There were no disclosable related party transactions during the year.

25 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

26 Company status

The company is limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.