

LINGFIELD COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 AUGUST 2024

Company Registration Number 02072135

Registered Charity Number 295598

## LEGAL AND ADMINISTRATIVE DETAILS

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### DIRECTORS, TRUSTEES AND MEMBERS

Mr S Bell  
Mrs N Calvey  
Mrs A Cooper  
Mr P Dodridge  
Mrs S Douglas  
Mr K Gutteridge (resigned 14 November 2023)  
Mrs F Halpin (resigned 20 October 2023)  
Mr M McCann  
Mrs J Mills (appointed 1 September 2024)  
Mr P T Samuels  
Mr D Sansom (appointed 1 September 2024)  
Mrs A Tait

### GOVERNORS

Mr S Charles (appointed 3 June 2024)  
Mr J Greenfield (appointed 4 September 2024)  
Mrs C McNamara (appointed 4 September 2024)  
Mrs J Steer (appointed 6 January 2025)

The Trustees are also Governors of the School.

### HEADMASTER

Mr R W Bool

### REGISTERED OFFICE

Lingfield College  
Racecourse Road  
Lingfield  
Surrey RH7 6PH

### REGISTERED COMPANY NUMBER

02072135

### REGISTERED CHARITY NUMBER

295598

### BANKERS

Lloyds Bank Plc  
1-3 London Road  
East Grinstead  
West Sussex RH19 1AH

### SOLICITORS

Russell-Cooke Solicitors  
2 Putney Hill  
London  
SW15 6AB

**LEGAL AND ADMINISTRATIVE DETAILS**

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**AUDITORS**

TC Group  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

**DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024**

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The Directors are pleased to submit their annual report for the year ended 31 August 2024 which is prepared to meet the requirements for a Strategic Report for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT*****Structure***

Lingfield College "the School" is a charitable company incorporated on 7 November 1986 in England and Wales, and is a company limited by the guarantee of its members to a maximum of £1 each. The total number of such guarantees at 31 August 2024 is 8 (2023:8).

***Governing Document***

The constitution of the Company is contained in the Memorandum and Articles of Association adopted by special resolution on 14 February 2018.

***Directors and Trustees***

The Directors are members of the Company and Trustees for the purpose of charity law. The Company is required to have a minimum of four and a maximum of fifteen Trustees. New Trustees are invited, when appropriate, and following an interview process to join the board after being assessed by the existing Trustees as to their suitability regarding their personal competence, specialist skills, and availability.

The Trustees who served during the year and since the year-end are:

Mr S Bell  
Mrs N Calvey  
Mrs A Cooper  
Mr P Dodridge  
Mrs S Douglas  
Mr K Gutteridge (resigned 14 November 2023)  
Mrs F Halpin (resigned 20 October 2023)  
Mr M McCann  
Mrs J Mills (appointed 1 September 2024)  
Mr P T Samuels  
Mr D Sansom (appointed 1 September 2024)  
Mrs A Tait

Trustees are appointed for four years. Retiring Trustees may be re-appointed, but a Trustee who has served for two consecutive terms must take a break from office for one year before being re-appointed, unless re-appointment is deemed to be in the best interest of the Charity.

***Trustee Training***

New Trustees are inducted into the workings of the School and also of the Company as a registered charity through meetings with existing Trustees, the Headmaster and other key staff members.

***Trustee Meetings***

The Trustees meet at least three times a year to consider, when appropriate, the school's general policy, to review its current activities and financial performance and to address any issues which may affect the efficient and effective management of the business. The Headmaster and other relevant staff members may be requested to attend meetings in an advisory capacity.

**DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024**

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***Governors and the Governing Body***

The Articles of Association allow the Trustees to delegate their powers and functions, as well as implement their decisions as they see fit. The Trustees have appointed Governors and established several sub-committees to help them carry out their duties. All current Trustees also serve as Governors.

The role of the Governing Body is to assist the Trustees in ensuring that the School operates successfully in line with its charitable objectives and strategic plans, and to act as an advisory body to the Trustees. The Governing Body meets at least once in every School term to help the Trustees determine the general policy of the School and review its overall management and control.

The Trustees have created several sub-committees to review and advise on policy in various key areas. Each sub-committee meets termly before each meeting of the full Governing Body. The day-to-day management of the School is delegated to the Headmaster, supported by his Leadership team.

The Governing Body of the School during the year and since the year end comprised the Directors and Trustees (listed on page 1) together with the following:

Mr S Charles (appointed 3 June 2024)  
Mr J Greenfield (appointed 4 September 2024)  
Mrs C McNamara (appointed 4 September 2024)  
Mrs J Steer (appointed 6 January 2025)

The above-named governors were not trustees under charity law or directors under company law.

All Trustees and Governors give their time freely and no remuneration was paid in the year.

**OBJECTS, AIMS, OBJECTIVES AND PRINCIPAL ACTIVITIES**

The main objects of the School, as set out in its Articles, are to promote and provide a co-educational School for children aged 6 months to 18 as an educational charity. It may also develop courses to be delivered in other forms for educational purposes. There are no specific restrictions imposed upon the charity provided these aims are pursued.

**Strategic Aim and Intended Effect**

The School's strategic aim continues to be to develop students as individuals, to prepare them for the challenges they will face after School and enable them to acquire the life skills, self-awareness and compassion required. The School aims to achieve these goals through the development of pupils' abilities and academic potential, providing the appropriate environment in terms of facilities, equipment and skilled staffing, and motivating pupils ultimately to leave the School as good citizens suitably equipped to enjoy the challenges and opportunities of life.

**Objectives of the Year**

In setting their objectives, the Trustees carefully consider the Charity Commission's general guidelines on public benefit, specifically the supplementary guidance regarding advancing education and fee charging. The primary goal for the School this year remains the education of all pupils to at least the same high standard achieved in previous years. This ensures that they are well-prepared to succeed in either higher education or their chosen careers.

**Strategy & Ethos**

As a charitable trust, the Trustees are responsible for developing the strategy to achieve its objectives. The focus of our strategy, operating in line with broadly Christian values, is on the development and motivation of our pupils in a caring and safeguarded environment and maintaining the accessibility of the School to pupils from all backgrounds. In order to forward our strategy, we:

**DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024**

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- continually review and improve the School's academic syllabus and teaching practices in order to maintain and improve examination results;
- recruit and develop well qualified staff and maintain high teacher to pupil ratios;
- invest in technology, buildings and equipment;
- regularly communicate with parents through reports, parents' evenings, newsletters, emails, Twitter, Facebook, Instagram and the School website; and
- ensure that the extensive range of extra-curricular activities available to our pupils remains stimulating and challenging.

In addition, our strategies provide for the welfare of our pupils through:

- a comprehensive pastoral care programme;
- a strong system of support from form and year tutors, counsellors and pastoral support officers;
- regular collective School assemblies conducted by pupils, staff and visiting speakers; and
- an involvement with local, national and international charities.

***Admission***

The School's admissions policy, including details of bursary application procedures, is included on our comprehensive website [www.lingfieldcollege.co.uk](http://www.lingfieldcollege.co.uk) together with other policies which demonstrate the School's commitment to the safeguarding and welfare of its pupils and information regarding other administrative matters. The School's aim is to inspire and enable every pupil to truly flourish socially, academically and creatively to fulfil their aspirations and lead exciting, meaningful lives.

Entry into our Prep School is dependent on space availability, a trial day which includes an assessment of Mathematics and English and a reference from the previous School. There is no formal testing for potential Nursery pupils. In the Senior School entry for years 7 to 10 is by examination and a reference from the previous School. External entry into the 6<sup>th</sup> form is also warmly welcomed. This will depend on GCSE results and a reference from the previous School.

***Principal Activities of the year***

The School aims to be a provider of choice for high quality and progressive independent education locally and regionally. The school has consistently strived to facilitate a diverse range of post-18 pathways, which fully reflect its commitment to nurture and empower students to achieve and fulfil their individual potential, whether they aspire to attend a top university, pursue further studies, or embark upon a fulfilling career. This has resulted in a remarkable range of outcomes in 2024.

The trustees are pleased to report that an impressive 81% of A Level grades achieved were A\*-B and Distinction\* to Merit for BTEC. Notably, over 96% of students heading to university successfully secured their first-choice destinations, with an additional four students securing competitive apprenticeship placements. At GCSE, 44% of grades awarded were 9-7 (A or A\* equivalent), and 96% were 9-4. Noteworthy accomplishments included five students achieving nine or more grade 9s, and one student remarkably attaining 11 grade 9s, achieved by only a select few nationally.

Throughout the School, all pupils were considered to have been successful relative to both government targets and our own internal monitoring criteria. These achievements were made possible by the excellent teaching and support staff employed by the School.

At the conclusion of the 2023-2024 academic year the pupil roll totalled 957 (2023: 946), with most year groups being full. The demand for places at Lingfield College remains high, and this is reflected in another high level of registrations for future admission.

**DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024**

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Investments in the School's facilities continued this year with the following projects either complete or in progress

- Refurbishment of the senior school kitchen, including new equipment and senior school dining area.
- Senior school interactive whiteboard.
- Network upgrade in anticipation of the student device rollout.
- Refurbishment of the prep school science room.
- The purchase of two minibuses.

In addition to the academic successes, the School has continued to provide opportunities for its pupils to excel in a variety of disciplines:

***Drama***

The Drama department includes two well-equipped studios that serve as classrooms, rehearsal spaces, and performance areas. Both studios are outfitted with drapes and stage lighting, allowing for creative use of the space.

Drama is taught in each year of KS3 and is offered as a GCSE option in Years 10 and 11. It is a popular subject at this level, as it is at A Level. Many of our A level students go on to study Drama and related subjects at University and Drama school. Lingfield has a few notable students, both past and current, who work professionally in the industry.

Each academic year, there are two productions. The upper school production, which includes students from Years 10 to 13, takes place in November. In June, the lower school production features students from Years 7 to 9. Last year, the upper school performed "Haroun and The Sea of Stories," while the lower school presented "Goodnight Mister Tom."

In addition to these performances, we also have regular GCSE and A-level work showcased to friends and family throughout the year, as well as various visiting workshops and performance projects.

Our extracurricular program includes a vibrant LAMDA Speech and Drama department that operates independently from the regular curriculum. Specialist peripatetic teachers provide private group lessons, preparing students for two examination sessions: one in October and another in March. We have achieved impressive results in recent years, with 100% pass rates being a common occurrence. For students taking exams at higher grades (Grade 6 and above), it is possible to earn UCAS points.

The department organises regular theatre trips for Sixth Form and GCSE exam students, as well as for each year group. Recent trips have included "The Curious Incident of the Dog in the Night-Time" and "The Ocean at the End of the Lane."

The department also has clubs for each year at KS3 and for those interested in technical theatre. In the Senior School, students can apply for Drama Scholarship at 13+ (Year 8), and 16+ (Year 11).

At the Prep School, Drama is a very popular subject taught by a specialist teacher starting from Reception. The themes explored in drama often connect to other areas of the curriculum, such as literature, historical periods, or relevant topics like bullying, which is highlighted during Anti-Bullying Week. Students have a weekly lesson and participate in a fantastic production every year.

We also offer three after-school Drama Clubs each week for Year 3 and above, which are always in high demand. Our well-resourced Drama Studio features a green screen area, a puppet theatre, and a variety of costumes for dressing up. Pupils have the opportunity to apply for a Drama scholarship in Year 6.

***Sport***

The past academic year has been remarkable for Lingfield College sports, showcasing both individual and team successes across a wide range of activities. At the core of our sports philosophy is a commitment to providing opportunities, fostering participation, and striving for excellence for all our students. These values guide everything we do, from Physical Education in the classroom to competitive fixtures nationwide.

Our pupils consistently demonstrate outstanding talent and dedication, as evidenced by three of our football teams reaching the national cup semi-finals, and one reaching a final which was played at West Bromwich Albion's stadium, The Hawthorns, which was a tremendous achievement. Netball and hockey teams have similarly flourished, showcasing the depth of skill within these sports. Notably, girls' football, now a key part of our curriculum, continues

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to grow rapidly, reflecting our school's progressive approach to sports development. We have more club players than ever before as well as a number of academy players who have joined the school. Across all sporting disciplines, our students participated in over 850 fixtures during the year is a testament to their enthusiasm and the strength of our sporting provision.

**Lingfield College's Sporting Ethos** - We are proud that 270 of our students participate in competitive club sports outside of school, which significantly enhances their skills and passion. This involvement contributes to the continuous growth of sport at Lingfield and fosters a culture of teamwork and resilience. Within the senior school alone, we facilitate 50-60 competitive fixtures each week, giving our students unparalleled opportunities to represent the school and refine their abilities in real-world settings.

Our comprehensive sports programme extends beyond the playing field. Sports scholars and senior players benefit from specialised training sessions, which are designed to enhance functional movement and optimise performance in competitive environments. This attention to individual development is just one way we ensure our students achieve their full potential.

**Sports Tours and Excursions** - The school year was punctuated by several exciting sports trips, including a visit to Manchester City, where our students had the unforgettable experience of watching the team secure their league victory against West Ham in the final game of the season. Looking ahead, we are eagerly planning a Netball tour to Malaga in May 2025, which promises to provide both competitive challenges and cultural enrichment for our students.

Our facilities have been essential in supporting high levels of sports participation at Lingfield College. The availability of two pitches at Starborough Manor has significantly improved our ability to host fixtures and has increased student involvement in a variety of sports.

In our Prep School, sport is considered an essential part of the children's development. Pupils have access to outstanding facilities, including a well-equipped sports hall, outdoor courts, and football pitches, along with regular use of the senior school's Astro pitch and grass running track. Our dedicated PE staff ensure that every child, regardless of ability, has the opportunity to thrive through sports.

From Year 3 onwards, children are encouraged to represent the school in inter-school matches, frequently achieving qualification for National Championships.

Prep pupils can take advantage of a wide range of clubs, including Sports Club, Karate, Dance, and Tennis. These activities promote diverse interests and encourage a love for physical activity. For our most promising athletes, we offer Sports Scholarships, which provide access to senior school opportunities and specialised workshops, supporting their development as future sports leaders.

Looking ahead, we are excited about the planned development of an Astro MUGA pitch at the Prep School. This state-of-the-art facility will significantly enhance the quality of sports offerings for our younger pupils, giving them more opportunities to engage in sports at a higher level. We are also exploring a partnership with St Piers to incorporate swimming into the co-curricular program for Year 3 and Year 4.

**Looking Forward** - As we continue to expand our sporting horizons, Lingfield College remains steadfast in our mission to inspire and nurture the sporting talents of all our pupils. With upcoming trips, new facility developments, and a growing list of fixtures, the future of sport at Lingfield College looks exceptionally bright.

***Co-Curricular***

Alongside the sports programme, the overall co-curricular programme has shown considerable progression. New and exciting lunchtime activities have been added to the list.

***MUN 2023-24***

The Lingfield College Model United Nations (MUN) club continues to thrive and grow each year, offering both junior and senior students an enriching platform to engage with global issues. Through our weekly sessions, students take on the roles of delegates representing various countries, actively participating in simulations of the United Nations. They debate pressing international matters, develop practical solutions, and in the process, enhance their research skills, critical thinking, and global awareness.



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By adopting the perspectives of different nations, students gain a deeper understanding and empathy for diverse cultures and viewpoints. Through in-school debates and participation in external conferences, they have the opportunity to speak in front of large audiences, respond to challenging questions, and hone their negotiation skills. This not only builds their confidence but also fosters strong public speaking abilities. Our students are also expanding their horizons through involvement in International Court of Justice (ICJ) simulations and will soon participate in the Arctic Council discussions.

Throughout the academic year, Lingfield College MUN students attend at least six conferences at other schools, consistently earning awards and recognition. They also host their own conference at Lingfield, where they take the lead in writing reports, chairing committee sessions, and managing the event. For the past six years, they have established a reputation within the MUN community as diligent, competent, and impressive participants.

In the 2022-23 academic year, Lingfield MUN attended its first international conference to Bilbao; in 2024 we attend PRAMUN in Prague and in January 2025 we are elated to have been selected to attend THIMUN, a conference held in The Hague, the UN Headquarters.

***Music***

Music is taught as a subject to all students in the Lower School, where talented and practical musicians are encouraged to continue their studies at GCSE and A-level. Individual tuition is available for all orchestral and band instruments, and students can take practical instrumental and vocal examinations through ABRSM, LCM, MTB, Trinity, and Rock School. They also have access to specialised music programs and production software, including Sibelius and GarageBand, and can practice in designated rooms. While the auditorium space is adequate, it requires modernisation, which is included in the school's development plans.

The concerts and productions organised by the music department are among the school's most significant marketing assets, loved by both students and parents. The scholars' concert at the beginning of the year received excellent reviews, with music scholars performing to a high standard. Many students showcased their talents at Grade 8 level, particularly the trumpeters, who delivered complex pieces with impressive range, stamina, and breath control.

The department is now well-known for its large production shows, which have become highly anticipated events that students, staff, and parents discuss nearly a year in advance. The 2023 Christmas show had record attendance, generating a significant waiting list. The concert is most certainly considered a 'family' show and marks the start of the Christmas season for many Lingfield families. It's one of the few school productions where nearly all parents, grandparents, and extended family members attend. Parents often comment on the engaging staging and the family-oriented atmosphere.

The Symphony Orchestra performed at a notably high standard, and the vocal trio and woodwind orchestra were particularly well received, presenting pieces that marked much improvement compared to previous years. The use of AI for background projections in this year's Cabaret Night elevated the production, featuring stunning gold caverns for "Aladdin" numbers and beautiful woodland backdrops for performances from "Into the Woods." This enhancement has increased production quality, inspiring student performances to rise to the occasion.

This year's Cabaret show showcased the first-ever large ensemble, the new 'Show Choir,' which performed a fully choreographed number to "9 to 5" from the Dolly Parton musical. This was a significant achievement for these students, as they felt like they were part of a school musical. We anticipate that this will help promote the choir and increase participation next year.

Looking ahead, Cabaret Night aims to develop into a live band format, providing students with the experience of a real musical, which is something we will work on over the next academic year. Rock & Jazz Night sold out both nights in record time and remains the school's most attended production, with a large percentage of staff from both schools, along with parents and students, in attendance. We could potentially sell out five nights if we had the resources and energy.

This year saw the formation of numerous new Year 7 bands, which is encouraging as older Year 13 groups begin to graduate. The 2024 show covered a wide range of genres, from heavy metal and pop to jazz, grunge, and indie music. Students select their own repertoire, leading to a pleasing diversity in the music chosen by different age groups.

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Interestingly, we are noticing a growing trend of parents and families attending productions even when they don't have anyone performing. They appreciate the Music Department's productions as great entertainment that helps them feel connected to the school. The smaller informal recitals were also well attended this year. The new initiative where performers invite a few special guests worked well, and the surprise staff performances were a hit!

This atmosphere fosters a good environment for students preparing for exam grades, with several piano duets performed for the first time showcasing successful collaborations from Piano Club. This is a fantastic way for older and younger pianists to connect.

Department trips to the West End remain popular among all year groups, with excursions to "The Lion King," "Sister Act," and "Matilda" taking place this year. Unfortunately, we could not organize any classical or orchestral trips in 2023/24 due to scheduling conflicts, but we will aim to address this for next year, as it is important for our scholars.

The department has achieved its first A\* for Music A Level and also experienced a particularly successful year for students reaching Grade 8 in their instruments. Many Year 12 and Year 13 students took their Grade 8 exams with ABRSM, Trinity, and Rock School. Notably, a Year 12 student earned Distinction in both ABRSM Grade 8 Clarinet and Grade 8 Piano. This remarkable accomplishment in a single academic year reflects the excellent teaching provided by his peripatetic teacher. This student is already preparing for his ARSM diploma.

**Other Departments**

In line with the School's aims, all departments in the School not only educate the pupils in accordance with the national curriculum but also expand the subject areas and, therefore, the pupils' experience through the use of visiting speakers, educational visits, external competitions and other associated events. Externally, the School continues to enjoy great success, the strength of its sport being an increasingly prominent feature. The Duke of Edinburgh programme is also extremely popular with a large number of students achieving Bronze, Silver and Gold Awards. Trustees would like to express their appreciation to all the staff who willingly give their time to our extra-curricular activities.

**COMMUNITY OUTREACH AND PUBLIC BENEFIT*****High quality education***

The School provides a public benefit through the provision of well-educated and self-confident people who are ready to contribute positively to society in general. In order to benefit the public through the pursuit of its stated aims the School continues to maintain competitive levels of fees which ensure financial viability whilst supporting the costs which are necessary to deliver education in accordance with the School's objectives.

***Bursaries and Scholarships***

The School aims to attract students from diverse backgrounds, including those whose financial circumstances might make independent education challenging. To support this goal, it offers several bursary awards (some covering 100% of fees), scholarships, and discounts for staff.

Bursaries are granted by the Trustees, either on a means-tested basis or occasionally on an ad hoc basis, following requests from parents whose financial situations have changed. These requests are considered by the Headmaster. Scholarships are awarded based on academic achievement as well as talents in drama, art, music, or sports. The School is committed to helping scholars develop their abilities through a dedicated program of events, while also expecting them to actively contribute to school activities in their areas of expertise.

In the past year, these various financial concessions reduced fee income by £1,441,157 (compared to £1,337,197 in 2023). This includes bursaries awarded during the year amounting to £592,643 (compared to £597,781 in 2023). Overall, these concessions represented 8.8% of our gross income, excluding nursery income, compared to 8.6% in 2023.

**DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024**

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***Fundraising and community outreach***

Pupils are encouraged to be actively involved in charitable activities to support local, national and international charities. Over the academic year the pupils raised a total of £13,529 (2023: £11,450). The beneficiaries included Young Minds, Bone Cancer Research, Children in Need, The Wildlife Foundation and Fairtrade.

**VOLUNTEERS**

Lingfield Parents Association continued to provide support to the School through their fundraising efforts. The Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

**STRATEGIC REVIEW****Financial Review & Results for the year**

The financial results for the year are set out on page 16. Total income from charitable activities was £16,510,202 (2023: £15,134,053) of which £15,704,157 (2023: £14,249,654) was derived from tuition fees. Additional income was raised from the re-charging of outings, trips and other activities of £490,053 (2023: £593,141). Income is not recognised on trips where the School acts as agent only, for these trips' balances are held on the balance sheet as debtors or creditors at the year end.

As a charity, the parents of our pupils can be assured that all the School's income is dedicated to educational purposes. We currently enjoy several benefits associated with our charitable status, including some tax exemptions and reduced business rates, which support our charitable aims. However, in the upcoming academic year, some of these benefits will be removed, including the business rates relief. Furthermore, value-added tax (VAT) will be added to our fees from January 2025.

The parents of our pupils often make significant sacrifices to pay the School fees. In doing so they help to relieve the State of the financial burden of educating 886 UK based children. The saving is estimated to be £6.6m.

The Trustees regularly assess the finances, budgets, and expenditures to ensure effective stewardship of the School.

**Reserves Policy and Going Concern**

The School's Unrestricted funds total £17,853,248 (2023: £17,370,503) and are represented mostly by fixed assets. The restricted endowment funds total £50,000 (2023: £50,000) and are funds held as permanent capital. It continues to be the Trustees' policy to invest in the structure of the School and to maintain, develop and improve its resources as appropriate for the continuing discharge of the School's academic and pastoral responsibilities.

Financial projections and scenario analyses for the period of at least 12 months indicate that pupil numbers for 2024-2025 will remain strong. However, the introduction of VAT on school fees may affect future enrolment. The School has adequate cash and funds to meet its liabilities as they arise, leading the Trustees to conclude that the School is a going concern.

**Future Plans**

The educational objectives for the future largely remain consistent with those from last year. All upcoming plans are currently funded through fee income and our reserves. We are committed to ensuring that current students benefit while also providing and maintaining a solid infrastructure and financial stability for the advantage of future students.

Lingfield College takes pride in its role within the Lingfield local community and is committed to its moral responsibilities. One of our main priorities is to foster positive and mutually beneficial partnerships with local schools and to organize joint initiatives. We believe that by harnessing the collective strengths of these schools, we can offer a more comprehensive and enriching educational experience, improve student outcomes, and better prepare students for the interconnected world we live in.

**DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024**

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To achieve this, we have organized a variety of events throughout the year and look forward to continuing these efforts in the future. Recently, Year 12 Business and PE students from Lingfield College visited Tottenham Hotspur Stadium in partnership with Oxted School. The stadium tour provided a unique and insightful experience for students as the students explored the substantial investments made by Tottenham Hotspur in their state-of-the-art facilities. The tour allowed Year 12 to gain insights into the club's operational dynamics.

We have been delighted to welcome and teach several students from St Piers School. The pupils achieved a very impressive Grade 7 in their Year 10 assessments and continued to attend lessons, working towards their GCSE in Summer 2024.

A lecture on exam preparation and revision techniques for A-Level PE was delivered to our Year 13 students, joined by students from Tunbridge Wells Grammar School for Boys and St Gregory's Catholic School.

On 17th June, 166 Year 6 children from Dormansland Primary, Felbridge Primary, Lingfield Primary and Lingfield Prep all gathered at the Lingfield Marriott Hotel for 'Start-up Sherpa'. This is an enterprise event normally held in the Prep School but this year we opened it to our local schools. The students worked in small groups to identify problems and possible solutions in one of the following areas: Loneliness, Environment, School, Food, Social Media or Fast Fashion.

In addition a number of staff members are Governors at a variety of state schools and colleges.

We have continued to support parents who cannot afford full fees through the award of means-tested bursaries and will continue to address this area. In particular, the Trustees remain keen to increase the awards in order to widen access to the education which the School provides.

**Investment Policy, Powers and Performance**

Investment powers are governed by the Articles which permit monies not required for immediate use to be invested in such investments, securities or property as the Trustees shall think fit. The Trustees current policy is to retain surplus funds, when available, on deposit.

**Pay policy for Senior staff**

The Trustees consider that the board of directors, who are the School's Trustees, and the Senior Management team comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 6 to the accounts. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the School, the Trustees benchmark against pay levels in other Independent Schools of a similar size.

**Risk Management**

In consultation with key management the Trustees continue to keep the School's activities under review, particularly regarding any major risks that may arise from time to time. The Trustees monitor the effectiveness of the system of internal control and other viable means, including insurance cover where appropriate, by which those risks already identified can best be mitigated.

The key risks to be managed by the School are the safeguarding of children, ongoing financial stability, the retention of highly skilled staff, together with an appropriate level of Governance and strategic planning.

Due to the current economic instability, there is a high potential that this could impact fee income and pupil numbers. Management have undertaken detailed scenario forecasts to ensure that the School is best placed to mitigate any potential impact. Pupil numbers for 2024-2025 look strong with many year groups full.

Some parents are understandably concerned about the recent change in government and its potential tax implications for the independent education sector. While the full impact is still uncertain, we are taking this risk

**DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024**

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seriously. Parents can be assured that we will continue to provide the best value for money we can without compromising the highest quality of education for our students, which remains our top priority.

**AUDITORS**

TC Group were appointed as Auditor to the company and a resolution proposing that they be re-appointed will be put to the forthcoming annual general meeting.

**DIRECTORS AND TRUSTEES RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS**

The Directors and Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors and Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

The Directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Directors have confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the Trustees



Peter Samuels – Chair

12 March

2025

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF LINGFIELD COLLEGE**

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**Opinion**

We have audited the financial statements of Lingfield College ('the charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF LINGFIELD COLLEGE**

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**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

**Our approach was as follows:**

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF LINGFIELD COLLEGE**

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- We considered the nature of the company's operations, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the group has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

David Martin FCA (Senior Statutory Auditor)  
for and on behalf of TC Group

Statutory Auditors

Date: 3 April 2025

Office: Lewes



**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) for the year ended 31 August 2024**

	Notes	Restricted	Unrestricted	Total funds	Total funds
		2024	2024	2024	2023
		£	£	£	£
<b>Income:</b>					
Donations and legacies	1	18,420	2,958	21,378	4,273
<i>Income from Charitable Activities:</i>					
Operation of School	2	183	16,510,019	16,510,202	15,134,053
Investment Income	3	1,602	213,232	214,834	42,299
<b>Total Income</b>		<b>20,205</b>	<b>16,726,209</b>	<b>16,746,414</b>	<b>15,180,625</b>
<b>Expenditure:</b>					
<i>Expenditure on Charitable Activities:</i>					
Operation of School		-	16,263,669	16,263,669	14,784,661
<b>Total Expenditure</b>	4	<b>-</b>	<b>16,263,669</b>	<b>16,263,669</b>	<b>14,784,661</b>
<b>Net income and net movement in funds for the year before transfers</b>		<b>20,205</b>	<b>462,540</b>	<b>482,745</b>	<b>395,964</b>
<b>Transfers between funds</b>	13	<b>(20,205)</b>	<b>20,205</b>	<b>-</b>	<b>-</b>
<b>Net income and net movements in funds for the year</b>		<b>-</b>	<b>482,745</b>	<b>482,745</b>	<b>395,964</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		50,000	17,370,503	17,420,503	17,024,539
Total funds carried forward	13	50,000	17,853,248	17,903,248	17,420,503

The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing operations.

BALANCE SHEET  
As at 31 August 2024


	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	14,042,393	13,987,463
Investments	10	1	1
<b>Total Fixed assets</b>		<u>14,042,394</u>	<u>13,987,464</u>
<b>Current assets</b>			
Debtors	11	886,438	772,509
Cash at bank and in hand		<u>9,602,879</u>	<u>5,215,761</u>
<b>Total Current assets</b>		10,489,317	5,988,270
<b>Creditors: amounts falling due within one year</b>	12	(3,658,419)	(1,930,984)
<b>Net Current assets</b>		<u>6,830,898</u>	<u>4,057,286</u>
<b>Total assets less current liabilities</b>		<u>20,873,292</u>	<u>18,044,750</u>
<b>Creditors: amounts falling due after more than one year</b>	12	(2,970,044)	(624,247)
<b>Net assets</b>		<u>17,903,248</u>	<u>17,420,503</u>
<b>The funds of the charity:</b>			
Unrestricted income funds	13	17,853,248	17,370,503
Restricted Income funds	13	50,000	50,000
<b>Total Charity funds</b>	13,14	<u>17,903,248</u>	<u>17,420,503</u>

The financial statements on pages 16 to 27 were approved by the board and authorised for issue and signed on its behalf by

12 March 2025

  
P T Samuels

Chair

  
P Dodridge

Trustee

**STATEMENT OF CASHFLOWS**  
**for the year ended 31 August 2024**

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	Notes	<b>2024</b> £	<b>2023</b> £
<b>Net cash provided by operating activities</b>	17	5,023,394 =====	225,705 =====
<b>Investing activities</b>			
Interest income		212,667	40,249
Purchase of tangible fixed assets		(846,693)	(592,040)
Proceeds from disposal of motor vehicle		(2,250)	-
<b>Cash used in investing activities</b>		(636,276) =====	(551,791) =====
Net decrease/(increase) increase in cash and cash equivalents in the year		(4,387,118)	(326,086)
Cash and cash equivalents at the beginning of the year		5,215,761 -----	5,541,847 -----
<b>Total cash and cash equivalents at the end of the year</b>		9,602,879 =====	5,215,761 =====

**ACCOUNTING POLICIES**

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The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation and legal status**

The charity is limited by guarantee and has no share capital. The registered office is Lingfield College, Racecourse Road, Lingfield, Surrey, RH7 6PH. The School is registered as a charity under charity number 295598, company number 02072135.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in Sterling and rounded to the nearest £.

Lingfield College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b) Preparation of the accounts on a going concern basis**

The Trustees have prepared detailed financial projections and scenario analysis which indicate the School can continue to operate as a going concern for a period of at least 12 months from the date of signing of these financial statements. These projections considered the potential impact of inflation and other economic effects and scenarios considering changes in pupil numbers and fees. The Trustees are satisfied that the School is in a position to meet its liabilities as they fall due over the next 12 months from the date of signing of these financial statements. On this basis, the Trustees consider there are no material uncertainties about the School's ability to continue as a going concern and have accordingly prepared the financial statements on a going concern basis.

**c) Income**

Income is recognised in the period in which the School is entitled to receipt, it is probable it will be received, and the amount can be measured. Income is deferred when the School has to fulfil conditions, such as the education of a child, before becoming entitled to it.

Fees consist of amounts charged for the School year less bursaries, scholarships and discounts.

**d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**e) Fund accounting**

Unrestricted funds are available to spend on activities that further the charity's purposes. Restricted funds are donations that the donor has specified are to be solely used for bursaries and scholarships. Endowment funds are donated to the School to be held in perpetuity.

**f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

There are no apportioned support costs, all are directly allocated.

**g) Tangible Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Individual items or projects are reviewed for capitalisation on a case-by-case basis. Depreciation is provided at rates calculated to write off the cost of each asset, excluding land, over its expected useful life. Depreciation commences in the year in which the expenditure is incurred and a full year's depreciation charge is recognised in that year. The following rates of depreciation have been applied:

**ACCOUNTING POLICIES**

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**g) Tangible Fixed Assets (continued)**

Freehold buildings	Over 5 - 50 years
School equipment and motor vehicles	10% - 33% straight line method
Assets under construction	Not depreciated until brought into use

**Impairment of Fixed Asset:**

At each reporting period end, the charity reviews the carrying value of its fixed assets to determine whether there is any indication those assets have suffered an impairment loss. If an indication exists, the recoverable amount is estimated in order to determine the extent of the impairment loss.

**h) Fixed asset investments**

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses are recognised immediately in the Statement of Financial Activities.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. A provision for impairment of trade debtors is established when there is evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in the Statement of Financial Activities.

**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors and provisions**

Creditors (including fee deposits) and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**l) Financial instruments**

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**m) Pensions**

The School operated two pension schemes during the year for its staff. The APTIS scheme for its Teaching staff, which is a defined contribution scheme. The contributions are charged to the Statement of Financial Activities in the year in which they are paid. Differences between contributions payable and actually paid are shown in debtors and creditors.

For the non-teaching staff, the School operates a defined contribution scheme the contributions to which are charged to the Statement of Financial Activities in the year in which they are paid.

**n) Leases**

Rental paid under operating leases are charged to the Statement of Financial Activities as incurred, on a straight-line basis.

**o) Consolidation**

Lingfield College is exempt from the requirements to prepare group accounts by virtue of Section 405 of the Companies Act 2006. These financial statements therefore present information about the charitable company as an individual undertaking and not as a group. The Charities SORP allows for a subsidiary to be excluded from consolidation when its inclusion is not material for the purpose of giving a true and fair view. In the opinion of the Trustees, the results and net assets of Lingfield College International Limited are not material in this context and therefore consolidated accounts have not been prepared. Details of the subsidiary are given in note 10.

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2024**

**1 Income from donations and legacies**

	<b>2024</b>	<b>2023</b>
	£	£
Donations	<u>21,378</u>	<u>4,273</u>

Income from donations and legacies was £21,378 (2023: £4,273) of which £2,958 was unrestricted (2023: £4,273) and £18,420 was restricted (2023: £nil).

**2 Income from charitable activities**

	<b>2024</b>	<b>2023</b>
	£	£
Tuition fees	17,145,314	15,586,851
Bursaries, scholarships and discounts	<u>(1,441,157)</u>	<u>(1,337,197)</u>
Tuition fees net of bursaries, scholarships and discounts	15,704,157	14,249,654
Registration fees	36,450	32,120
Fees in lieu of notice	31,837	30,940
Catering	37,780	34,953
School transport	209,925	193,245
Outings, trips, activities and other income	490,053	593,141
	<u>16,510,202</u>	<u>15,134,053</u>

Income from charitable activities was £16,510,202 (2023: 15,134,053) of which £16,510,019 was unrestricted (2023: £15,134,053) and £183 was restricted (2023: £nil).

**3 Investment income**

	<b>2024</b>	<b>2023</b>
	£	£
Interest income	212,667	40,249
Rental income	2,167	2,050
	<u>214,834</u>	<u>42,299</u>

Investment income was £214,834 (2023: £42,299) of which £213,232 was unrestricted (2023: £39,666) and £1,602 was restricted (2023: £583).

**4 Analysis of expenditure on charitable activities**

	Staff Costs	Other costs	Depreciation	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Teaching costs	8,492,620	1,474,464	245,462	10,212,546	9,202,960
Premises costs	397,115	2,038,172	504,238	2,939,525	2,740,445
Catering	-	1,089,094	8,860	1,097,954	1,023,706
School transport	-	466,570	-	466,570	414,842
Administration	1,115,360	398,511	33,203	1,547,074	1,402,708
	<u>10,005,095</u>	<u>5,466,811</u>	<u>791,763</u>	<u>16,263,669</u>	<u>14,784,661</u>

Expenditure on charitable activities was £16,263,669 (2023: £14,784,661) of which £16,263,669 was unrestricted (2023: £14,784,661) and £nil (2023: £nil) was restricted.

Support costs are directly allocated to the cost centre which they relate to.

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2024**

**5 Net income for the year**

This is stated after charging:	<b>2024</b>	<b>2023</b>
	£	£
Auditor's remuneration	15,300	15,300
Depreciation on owned assets	791,763	724,747
Operating lease	10,279	20,242
Profit on disposal of motor vehicles	(2,250)	(-)
	=====	=====

**6 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel**

The related costs were:

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	8,025,321	7,266,601
Social security costs	760,647	692,162
Pension contributions	<u>1,219,127</u>	<u>1,127,022</u>
	<u>10,005,095</u>	<u>9,085,785</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. Pension contributions include an amount of £232,067 (2023: £164,840) in respect of the higher paid employees disclosed in the bands below.

The number of employees where emoluments exceeded £60,000 were:

	<b>2024</b>	<b>2023</b>
£60,000 - £70,000	5	4
£70,001 - £80,000	5	6
£80,001 - £90,000	4	-
£130,001 - £140,000	-	1
£140,001- £150,000	<u>1</u>	<u>1</u>

The key management personnel of the School comprise the Trustees, the Head Teachers, the Head of Finance & Resources, the Deputy Head (Pastoral), Deputy Head (Academic), Deputy Head (Prep School), the Deputy Head (Foundation), the Assistant Head, Head of Organisation & Development, Head of Sixth form, Director of Studies and Director of Sport. The total employee benefits of the key management personnel of the School were £1,186,058 (2023: £1,062,058), including the employer's NIC paid in the year of £94,529 (2023: £89,075).

The Trustees were not paid and did not receive any other benefits from the School in the year (2023: £nil). One Trustee was reimbursed expenses in relation to travel during the year of £176 (2023: £33). No trustee received payment for professional or other services supplied to the School (2023: £nil).

**7 Staff numbers**

The average monthly head count was 267 staff (2023: 253 staff). The average weekly number of full-time equivalent employees during the year was 180 (2023: 172) made up as follows:

	<b>2024</b>	<b>2023</b>
Teaching and teaching support	143	137
Administration	28	27
Premises	<u>9</u>	<u>8</u>
	<u>180</u>	<u>172</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2024

**8 Corporation Tax**

The charity is exempt from tax on income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**9 Tangible fixed assets**

	Freehold land and buildings £	School Equipment £	Assets under construction £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
As at 1 September 2023	18,458,216	4,649,512	226,760	200,515	23,535,003
Additions	-	203,589	574,524	68,580	846,693
Disposals				(23,291)	(23,291)
Transfers	181,141	-	(181,141)	-	-
As at 31 August 2024	<b>18,639,357</b>	<b>4,853,101</b>	<b>620,143</b>	<b>245,804</b>	<b>24,358,405</b>
<b>Depreciation</b>					
As at 1 September 2023	5,359,893	4,050,748	-	136,899	9,547,540
Charge for the year	461,490	299,565	-	30,708	791,763
Disposals	-	-	-	(23,291)	(23,291)
As at 31 August 2024	<b>5,821,383</b>	<b>4,350,313</b>	<b>-</b>	<b>144,316</b>	<b>10,316,012</b>
<b>Net Book Value</b>					
<b>31 August 2024</b>	<u>12,817,974</u>	<u>502,788</u>	<u>620,143</u>	<u>101,488</u>	<u>14,042,393</u>
<b>31 August 2023</b>	<u>13,098,323</u>	<u>598,764</u>	<u>226,760</u>	<u>63,616</u>	<u>13,987,463</u>

The re-design and construction costs of the new dining hall are held under Assets in construction in the year.

On a historical cost basis, the freehold property would have been included at:

	<b>2024</b>	<b>2023</b>
	£	£
Cost	<u>18,008,215</u>	<u>18,008,215</u>
Aggregate depreciation	<u>5,686,293</u>	<u>5,224,803</u>

On adoption of FRS102, the cost and valuation of freehold land and buildings were treated as deemed cost. Expenditure since that date has been included at cost.

Lloyds Bank plc hold a charge secured upon the charitable company's freehold property. This is to secure the bank's position in the event of the company holding an overdraft.

**10 Investments**

The charity holds 1 share of £1 in its wholly owned subsidiary company Lingfield College International Limited which is incorporated in the United Kingdom. The registered office of Lingfield College International Limited is Racecourse Road, Lingfield, Surrey, RH7 6PH. These are the only shares allotted, called up and fully paid. The results of Lingfield College International Limited are not consolidated, as noted in the accounting policies.



**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2024**

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**11 Debtors**

Due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Fee debtors	176,950	142,654
Prepayments and accrued income	512,711	460,279
Other debtors	196,777	169,576
	<u>886,438</u>	<u>772,509</u>

**12 Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	468,924	467,802
Taxation and social security costs	181,918	179,179
Other creditors	172,637	190,318
Accruals and deferred income	<u>2,834,940</u>	<u>1,093,685</u>
	<u>3,658,419</u>	<u>1,930,984</u>

**Creditors: Amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	£	£
Deposits	580,390	521,125
Fees in advance and deferred income	<u>2,389,654</u>	<u>103,122</u>
	<u>2,970,044</u>	<u>624,247</u>

**Deferred Income**

Deferred Income movements are as follows

	<b>2024</b>	<b>2023</b>
	£	£
Balance as at 1 September 2023	1,115,321	1,232,522
Released in the year	(1,115,321)	(1,232,522)
Deferred in the year	5,158,773	1,115,321
Balance as at 31 August 2024	<u>5,158,773</u>	<u>1,115,321</u>

Deferred income relates to School fees for the 24-25 academic year £2,769,119 (2023: £1,012,199) and future terms £2,389,654 (2023: £103,122).

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2024**

**13 Analysis of charitable funds**

<b>2024</b>	Balance at 1 September 2023	Income	Expenditure	Transfers	<b>Balance at 31 August 2024</b>
<b>Unrestricted funds</b>					
General fund	17,370,503	16,726,209	(16,263,669)	20,205	17,853,248
<b>Restricted funds</b>					
SSND Endowment	50,000	20,205	-	(20,205)	50,000
<b>Total funds</b>	<b>17,420,503</b>	<b>16,746,414</b>	<b>(16,263,669)</b>	<b>-</b>	<b>17,903,248</b>
<hr/>					
<b>2023</b>	Balance at 1 September 2022	Income	Expenditure	Transfers	<b>Balance at 31 August 2023</b>
<b>Unrestricted funds</b>					
General fund	16,974,539	15,180,042	(14,784,661)	583	17,370,503
<b>Restricted funds</b>					
SSND Endowment	50,000	583	-	(583)	50,000
<b>Total funds</b>	<b>17,024,539</b>	<b>15,180,625</b>	<b>(14,784,661)</b>	<b>-</b>	<b>17,420,503</b>

**Analysis of charitable funds (continued)**

The School Sisters of Notre Dame Trust Fund ('SSND') restricted income includes the income earned on the initial capital investment and other amounts which are to be used for bursaries and scholarships.

The School Sisters of Notre Dame Trust Fund Endowment Fund is the initial capital received from The School Sisters of Notre Dame Trust Fund to be held as an investment to produce future income for future scholarships and bursaries.

The transfer from the restricted funds to unrestricted funds is to recognise the utilisation of the SSND fund against bursaries and scholarships granted.

**14 Analysis of net assets between funds**

<b>2024</b>	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	14,042,394	-	14,042,394
Debtors	886,438	-	886,438
Cash at bank	9,552,879	50,000	9,602,879
Creditors	(6,628,463)	-	(6,628,463)
<b>TOTAL FUNDS</b>	<b>17,853,248</b>	<b>50,000</b>	<b>17,903,248</b>
<hr/>			
<b>2023</b>	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	13,987,464	-	13,987,464
Debtors	772,509	-	772,509
Cash at bank	5,165,761	50,000	5,215,761
Creditors	(2,555,231)	-	(2,555,231)
<b>TOTAL FUNDS</b>	<b>17,370,503</b>	<b>50,000</b>	<b>17,420,503</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2024

**15 Commitments under operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Within one year	20,068	8,020
Within two to five years	<u>49,925</u>	<u>32,080</u>
	<u>69,993</u>	<u>40,100</u>

**16 Pension commitments**

**Aviva Pension Trust for Independent Schools (APTIS)**

The School participated in the defined contribution scheme APTIS for its Teaching staff. The pension charge for the period includes contributions payable to APTIS of £1,063,902 (2023: £982,989) and at the year-end £Nil (2023: £Nil) was accrued in respect of contributions to this scheme.

**National Employment Saving Trust (NEST)**

For non-teaching staff the School contributes to a defined contributions pension scheme, through the Government's National Employment Saving Trust (NEST). The pension cost charge represents contributions payable by the School and amounted to £117,370 (2023: £108,409).

Pension contributions totalling £6,402 (2023: £6,009) were outstanding at the year end and are included in creditors.

**Other personal pension scheme**

The school contributes to an additional personal pension scheme for two staff members. This is a defined contributions scheme administered by an independent company. The School's contribution to this fund was £37,855 (2023: £35,712).

**17 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024</b>	<b>2023</b>
	£	£
Net movement in funds	482,745	395,964
Adjustments for:		
Interest received	(212,667)	(40,249)
Depreciation	791,763	724,747
(Increase) in debtors	(113,929)	(207,985)
(Decrease)/Increase in creditors	4,073,232	(646,772)
Profit on disposal of motor vehicle	2,250	-
Net cash inflow from operating activities	<u>5,023,394</u>	<u>225,705</u>

**18 Related Party Transactions**

Lingfield College International Limited is a wholly owned subsidiary company. R Bool & A Brassett are Directors of the company and are Head Teacher and Head of Finance & Resources respectively within Lingfield College. There were no transactions between the two entities during the year.

Lingfield College Crisis Support Fund is a related charity registered on 15 December 2022, charity number 1201352. At the end of the year, the school held £370 (2023: £26,586) on behalf of the Lingfield College Crisis Support Fund.

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2024**

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**19 Capital Commitments**

As at 31 August 2024, the school has capital commitments as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Expenditure contracted for but not provided in the accounts	<b><u>1,579,857</u></b>	<b>=</b>