

LINGFIELD COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 AUGUST 2022

Company Registration Number 02072135

Registered Charity Number 0295598

LEGAL AND ADMINISTRATIVE DETAILS

DIRECTORS, TRUSTEES AND MEMBERS

Mr S Bell (appointed 25 April 2022)
Mrs N Calvey (appointed 25 April 2022)
Mrs A Cooper
Mr P Dodridge
Mrs S Douglas (appointed 1 October 2022)
Mr K Gutteridge
Mrs F Halpin
Ms C Higgins (resigned 22 March 2022)
Mr N Hinton
Mrs C Horobin (appointed 25 April 2022, resigned 12 January 2023)
Mr M McCann (appointed 25 April 2022)
Mr P T Samuels
Mrs A Tait (appointed 28 June 2022)

GOVERNORS

Mrs A Penton (resigned 1 April 2022)
Mrs L Pereira (appointed 11 November 2021)
Mr I Rolfe (resigned 31 July 2022)

The Trustees are also Governors of the School.

HEADMASTER

Mr R W Bool

REGISTERED OFFICE

Lingfield College
Racecourse Road
Lingfield
Surrey RH7 6PH

REGISTERED COMPANY NUMBER

02072135

REGISTERED CHARITY NUMBER

0295598

BANKERS

Lloyds Bank Plc
1-3 London Road
East Grinstead
West Sussex RH19 1AH

SOLICITORS

Russell-Cooke Solicitors
2 Putney Hill
London
SW15 6AB

AUDITORS

RSM UK Audit LLP
Statutory Auditor
Chartered Accountants
Portland
25 High Street
Crawley
West Sussex, RH10 1BG

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

The Directors are pleased to submit their annual report for the year ended 31 August 2022 which is prepared to meet the requirements for a Strategic Report for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT***Structure***

Lingfield College "the School" is a charitable company incorporated on 7 November 1986 in England and Wales, and is a company limited by the guarantee of its members to a maximum of £1 each. The total number of such guarantees at 31 August 2022 is 12 (2021:6).

Governing Document

The constitution of the Company is contained in the Memorandum and Articles of Association adopted by special resolution on 14 February 2018.

Directors and Trustees

The Directors are members of the Company and also Trustees for the purpose of charity law. The Company is required to have a minimum of four and a maximum of fifteen Trustees. New Trustees are invited, when appropriate, and following an interview process, to join the board having been assessed by the existing Trustees as to their suitability having regard to their personal competence, specialist skills and availability.

The Trustees who served during the year and since the year end are:

Mr S Bell (appointed 25 April 2022)
Mrs N Calvey (appointed 25 April 2022)
Mrs A Cooper
Mr P Dodridge
Mrs S Douglas (appointed 1 October 2022)
Mr K Gutteridge
Mrs F Halpin
Ms C Higgins (resigned 22 March 2022)
Mr N Hinton
Mrs C Horobin (appointed 25 April 2022)
Mr M McCann (appointed 25 April 2022)
Mr P T Samuels
Mrs A Tait (appointed 28 June 2022)

Trustees are appointed for four years. Retiring Trustees may be re-appointed, but a Trustee who has served for two consecutive terms must take a break from office for one year before being re-appointed unless re-appointment is deemed to be in the best interest of the Charity.

Trustee Training

New Trustees are inducted into the workings of the School and also of the Company as a registered charity through meetings with existing Trustees, the Headmaster and other key staff members.

Trustee Meetings

The Trustees meet at least three times a year to consider, when appropriate, the general policy of the School, to review its current activities and financial performance and to address any issues which may affect the efficient and effective management of the business. The Headmaster and other relevant staff members may be requested to attend meetings in an advisory capacity.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

Governors and the Governing Body

Under the Articles of Association, the Trustees may delegate their powers and functions, and the implementation of their decisions, as they think fit. The Trustees have appointed Governors and have established a number of sub-committees to assist them with the discharge of their duties. All the current Trustees are also Governors.

The role of the Governing Body is to assist the Trustees in ensuring that the School runs successfully in accordance with its charitable objectives and strategic plans and to act as an advisory body to the Trustees. The Governing Body meets at least once in every School term to assist the Trustees in determining the general policy of the School and reviewing its overall management and control.

The Trustees have formed a number of sub-committees to review and advise on policy in various key areas. Each sub-committee meets termly prior to each meeting of the full Governing Body. The day-to-day management of the School is delegated to the Headmaster supported by his Leadership team.

The Governing Body of the School during the year and since the year end comprised the Directors and Trustees (listed on page 2) together with the following:

Mrs L Pereira

The above named Governor is not a Trustee under charity law or Directors under company law.

All Trustees and Governors give their time freely and no remuneration was paid in the year.

OBJECTS, AIMS, OBJECTIVES AND PRINCIPAL ACTIVITIES

The main objects of the School, as set out in its Articles, are to promote and provide a co-educational School for children aged 2 to 18 as an educational charity. It may also develop courses to be delivered in other forms for educational purposes. There are no specific restrictions imposed upon the charity provided these aims are pursued.

Strategic Aim and Intended Effect

The School's strategic aim continues to be to develop students as individuals, to prepare them for the challenges they will face after School and enable them to acquire the life skills, self-awareness and compassion required. The School aims to achieve these goals through the development of pupils' abilities and academic potential, providing the appropriate environment in terms of facilities, equipment and skilled staffing, and motivating pupils ultimately to leave the School as good citizens suitably equipped to enjoy the challenges and opportunities of life.

Objectives of the Year

In setting the objectives the Trustees continue to give careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee charging. The School's main objective for the year continued to be the education of all pupils to at least the same high standard as achieved by the School in previous years, so that ultimately, they may be able to thrive in either higher education or their chosen workplace.

Strategy & Ethos

As a charitable trust the Trustees are responsible for the strategy for achieving its objectives. The focus of our strategy, operating in line with broadly Christian values, is on the development and motivation of our pupils in a caring and safeguarded environment and maintaining the accessibility of the School to pupils from all backgrounds. In order to forward our strategy, we:

- continually review and improve the School's academic syllabus and teaching practices in order to maintain and improve examination results;

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

- recruit and develop well qualified staff and maintain high teacher to pupil ratios;
- invest in technology, buildings and equipment;
- regularly communicate with parents through reports, parents' evenings, newsletters, emails, Twitter, Facebook and the School website; and
- ensure that the extensive range of extra-curricular activities available to our pupils remains stimulating and challenging.

In addition, our strategies provide for the welfare of our pupils through:

- a comprehensive pastoral care programme;
- a strong system of support from form and year tutors;
- regular collective School assemblies conducted by pupils, staff and visiting speakers; and
- an involvement with local, national and international charities.

Admission

The School's admissions policy, including details of bursary application procedures, is included on our comprehensive website www.lingfieldcollege.co.uk together with other policies which demonstrate the School's commitment to the safeguarding and welfare of its pupils and information regarding other administrative matters. The School's aim is to welcome pupils it will be able to educate and develop to the best of their potential.

Entry into our Prep School is dependent on space availability, a trial day which includes an assessment of Mathematics and English and a reference from the previous School. There is no formal testing for potential Nursery pupils. In the Senior School entry for years 7 to 10 is by examination and a reference from the previous School. External entry into the 6th form is also warmly welcomed. This will depend on GCSE results and a reference from the previous School.

Principal Activities of the year

The Company's main object is the provision of day School education for both boys and girls to at least the same high standard as achieved by the School in previous years. The Trustees are delighted to report that the School's pupils have achieved a 100% A level pass rate with 88% of our 6th form pupils gaining A* to B and 100% of BTEC students achieved distinction to merit with 53 pupils heading off to University with 89% of students taking up their first choice university.

In the GCSE examinations 100% of students at the School achieved at least 5 GCSEs 9-4 and 96% with 9-5.

Throughout the School, all pupils were considered to have been successful relative to both government targets and our own internal monitoring criteria. These achievements were made possible by the excellent teaching and support staff employed by the School.

At the conclusion of the 2021-22 academic year the pupil roll totalled 905 (2021: 902), with most year groups being full. The demand for places at Lingfield College remains high, and this is reflected in another high level of registrations for future admission.

Investments in the School's facilities continued this year with the following projects completed

- Complete refurbishment of the Foundation stage classrooms and equipment.
- New playground surfaces and equipment for both the Foundation stage and the Prep School pupils.
- New Astro surface, including dugouts, scoreboard and goals.
- New multi-surface sports facility for cricket, netball and hockey.
- Additional classroom created within the main School.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

In addition to the academic successes the School has continued to provide opportunities for its pupils to excel in a variety of disciplines:

Drama

The Drama department consists of two well-equipped Studios which are used as classrooms, rehearsal spaces and performing areas. They both have drapes and stage lighting, allowing the space to be fully and creatively used.

Drama is taught in each year of KS3 and is offered as a GCSE option in Years 10 and 11. It is a popular subject at this level, as it is at A Level. Many of our A level students go on to study Drama and related subjects at University and Drama school. Lingfield has a few notable students, both past and current, who work professionally in the industry.

There are 2 productions each academic year, an upper school production cast from Years 10-13 which performs in November. Additionally, a lower school production featuring students from Years 7-9 is performed in June. Last year these were 'The Lovely Bones' and 'Around the World in 80 Days' respectively. Alongside these performances, we have regular GCSE and A level work which is performed to friends and family throughout the year, as well as various visiting workshops and performance projects.

Another element of our extra-curricular work is a thriving Speech and Drama department which runs separately from the mainstream teaching. Specialist peripatetic teachers offer private group tuition which prepares students for two examination sessions – one in October and one in March. Our results have been very impressive in recent years. In the higher grades (Grades 6 and above) students can earn UCAS points.

The School runs theatre trips at regular intervals for Sixth form and GCSE exam students and also a theatre trip for each year group. Recent trips have included 'Curious Incident of The Dog in The Night-time' and 'Ocean at The End of The Lane'.

The School also has clubs for each year at KS3 and for those interested in technical theatre.

In the Senior School, students can apply for Drama Scholarship at 13+ (Year 8), and 16+ (Year 11).

In the Prep School, Drama is a very popular subject taught by a specialist teacher from Reception. The themes are often linked to other areas of the curriculum that the children are studying such as a book, period of time or topical subject such as bullying during Anti-bullying week. The children have a weekly lesson, and all are involved in a wonderful production every year.

We run three Drama Clubs each week from Year 3 upwards and they are always oversubscribed. We are fortunate to have a well-resourced Drama Studio with a green screen area, puppet theatre and many costumes for dressing up.

Pupils can apply for a Drama scholarship in Year 6.

Sport

The School has a sporting ethos of Opportunity, Participation and Excellence. Physical education and Games form a major part of the curriculum, with the students also having access to a wide range of sporting extra-curricular activities which take place during lunchtime, after school clubs and at weekends.

The aim is to provide students with the opportunity to represent the School across a full range of sports, at all levels and age groups through an extensive local school's fixture list, as well as county and national competitions in football, hockey, netball, and cricket. Alongside these, we have seen a huge increase in participation in our minor sports, particularly in girls' football, boys' rugby, and boys' basketball. The latter two, now have a local district league set up as well as the friendlies we play for our A teams. Girl's football has had fantastic success with the under 13 girls reaching the ISFA National finals at St Georges Park.

Other areas in which pupils get to participate now on a regular basis is in cross country and swimming, and whilst the school doesn't have a pool, we have some very strong swimmers.

Students have access to an excellent range of facilities including a fitness suite and sixteen acres of the School site which are dedicated to sport. Over the summer the netball courts and Astroturf have both been resurfaced and an additional multi-sport area has been developed.

The school now has an established strength and conditioning programme to which all sports scholars and senior players follow. They have weekly access to small group sessions with our S&C specialist. This has really helped with students' functional movement, and speed strength and power when playing in matches on any competitive environment.

In the senior school, we are now averaging 50 competitive fixtures per week across the various age groups and teams, providing our students with a fabulous opportunity to channel their energies and talents to whichever sport they participate. All of these, combined with an extensive co-curricular program of over 120 lunch and after school clubs per week, there really is something for everyone.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

In the Prep School, all pupils have access to a very large and well-equipped sports hall, 3 large hard surface courts, outdoor cricket nets as well as two grass football pitches. We are also fortunate to have allocated time where we can use the Senior School facilities too, such as the Astro pitch, 2 long jump pits and the 300m running track.

Our PE staff are extremely passionate about sport and dedicate many hours to ensure well planned and fresh lessons as well as a wide range of fixtures and a full sports programme. Our aim is to enthuse all children so that they thoroughly enjoy playing sport and taking part in the range of fitness and physical activities that we offer. We also have many clubs running in the Prep school, such as Sports Club, Karate, Modern and Street Dance and Tennis to name but a few.

All children from Year 3 upwards will have the opportunity to represent the school in a team, regardless of ability. We play local and regional inter school matches and tournaments and regularly achieve qualification from regional events through to the National Championships.

Pupils can apply for Sports Scholarships when they are in Year 4 and Year 6. Those who have a scholarship or award may occasionally be given the opportunity to play in the Senior School and attend performance enhancing workshops.

Co-Curricular

Alongside the sports programme, the overall co-curricular programme has shown considerable progression. New and exciting lunchtime activities added to the list.

MUN 2021-22

Over the academic year, the students attend a number of conferences as well as hosting a conference for schools in the area at Lingfield for those who enjoy simulating a United Nations Conference. They take on the role of delegates from a particular country and debate global issues.

Last year's success included, three awards and best delegation at Alleyn's school and four awards and best delegation at Royal Russell plus a number of others and events throughout the year. In December, Lingfield hosted a one-day conference, involving in excess of 90 students and 5 different schools.

Music

Music is taught as a class subject to all pupils in the Lower School where talented, practical musicians are encouraged to continue the subject at GCSE and A-level. Individual tuition is available in all orchestral and band instruments with students taking practical instrumental and vocal examinations in ABRSM, LCM, MTB, Trinity and Rock School.

Students have access to specific music programmes and production software such as Sibelius and Garageband and practice in our specially designated rooms. The Auditorium is an ideal venue for the School's musicians to develop confident performance skills which are displayed at the regular and varied programme of concerts, recitals, and School events through-out the year.

The Music Scholars' concert saw several year groups of scholars and award holders, take to the auditorium stage which helped to inspire and provide students with a goal, seeing pupils in year groups above them perform to such a high standard.

September 2021 saw the department reinstate all concerts and productions after the covid lockdowns. This was met with a huge response from pupils who were desperate and genuinely excited to take to the stage again both as soloists and within the School ensembles. The academic year also saw two new concerts added to the School calendar in the form of the 'Piano Recital Evening' and 'Cabaret Night'.

The Piano recital was run in a similar vein to those at conservatoires such as Royal Academy and the pianists all performed to a high standard as a result. The layout and change of set up in the auditorium also helped to convey a conservatoire feel. The recital was well received by parents, especially those whose children only play piano.

The Christmas Concert, one of the most well attended and popular shows of the year finally returned and though we still had a small number of covid restrictions, all the ensembles were able to take to the stage and gave the department a huge morale boost. January also saw the introduction of a new show in the department's diary in the form of Cabaret Night. Due to the lack of a whole School musical, there was a need to provide for all the students who sing Musical Theatre, in addition to students in the School who dance. A rounded Performing Arts style show was missing from the School's provision and this event helped to ensure we are now providing opportunities for all areas of Performing Arts.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

The show saw students perform a number from famous West End shows, ballet and jazz dance as well as superb magic act routine by a Year 13. The event was a huge success. Rock and Jazz Night sold out both shows in just 48 hours and the event was so popular we sold standing room only tickets overnight between the two shows. It continues to be the most well received show of the year for both pupils and staff.

Undoubtedly the biggest success/addition of the 2021/2022 academic year was the hiring of a sound and lighting company to run all the music department concerts. Providing all the latest digital sound and lighting equipment, desks, backdrops, star cloths and West End level of professional equipment that take our School productions to the

next level. Parents have been highly impressed by the lighting effects and standard of sound produced at the concerts, and pupils learn huge amounts from watching the engineers work, asking them questions. It also makes the students want to practise and perform to the highest standard possible as they know they will be miked professionally and given top quality sound and effects.

The many trips planned to concert halls and the west end for the start of 2021 sadly had to be postponed due to high covid numbers and the West End closing many of their productions. It is hope all trips will be reinstated in 2022/2023.

Other Departments

In line with the School's aims, all departments in the School not only educate the pupils in accordance with the national curriculum but also expand the subject areas and, therefore, the pupils' experience through the use of visiting speakers, educational visits, external competitions and other associated events. Externally, the School continues to enjoy great success, the strength of its sport being an increasingly prominent feature. The Duke of Edinburgh programme is also extremely popular with a large number of students achieving Bronze, Silver and Gold Awards. Trustees would like to express their appreciation to all the staff who willingly give their time to our extra-curricular activities.

COMMUNITY OUTREACH AND PUBLIC BENEFIT***High quality education***

The School provides a public benefit through the provision of well-educated and self-confident people who are ready to contribute positively to society in general. In order to benefit the public through the pursuit of its stated aims the School continues to maintain competitive levels of fees which ensure financial viability whilst supporting the costs which are necessary to deliver education in accordance with the School's objectives. Our gross termly tuition fees for 2021-22 prior to the deduction of any bursaries or other concessions were:

Reception and Year 1	£3,825
Years 2 to 6	£4,420
Years 7 to 11	£5,840
Years 12 to 13	£5,940

Bursaries and Scholarships

The School seeks to attract appropriate pupils from all backgrounds, including those with financial circumstances which might make an independent education impracticable. To this end, it supports a number of pupils with bursary awards (some at 100%), scholarships and staff discounts. Bursaries are granted by the Trustees either on a means-tested basis or, occasionally, on an ad hoc basis following requests from parents whose financial circumstances have changed, and consideration thereof by the Headmaster. Scholarships are awarded based upon not only academic achievement but also dramatic, artistic, musical or sporting ability where the School will aim to develop, through its program of events for Scholars, the relevant pupil's abilities whilst they will be expected to fully contribute to the School's activities in their specialist areas. During the year these various concessions reduced fee income by £1,183,944 (2021: £1,324,295) including bursaries granted for the year of £471,987. Concessions overall represented 8.5% (2021: 9.8%) of our gross income excluding nursery income.

Fundraising and community outreach

Pupils are encouraged to be actively involved in charitable activities to support local, national and international charities. Over the academic year the pupils raised a total of £12,012 (2021: £9,948). The beneficiaries included Place2be, Disasters Emergency Committee for Ukraine, Racing to school, St Catherines Hospice, Children in need and Macmillan.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

VOLUNTEERS

Lingfield Parents Association, the School's parent body, continued to provide support to the School through their fundraising efforts. The Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

STRATEGIC REVIEW**Financial Review & Results for the year**

The financial results for the year are set out on page 14. Total income from charitable activities was £13,849,770 (2021: £12,679,708) of which £13,162,359 (2021: £12,090,461) was derived from tuition fees. Additional income was raised from the re-charging of outings, trips and other activities of £429,876 (2021: £292,003). Income is not recognised on trips where the School acts as agent only. For these trips' balances are held on the balance sheet as debtors or creditors at the year end.

As a charity, the parents of our pupils have the assurance that all the School's income must be applied for educational purposes. We enjoy a number of benefits associated with charitable status, including exemption from taxation and reduced business rates, which are all applied to our charitable aims.

The parents of our pupils often make significant sacrifices to pay the School fees. In doing so they help to relieve the state of the financial burden of educating 856 UK based children. The saving is estimated to be £5.8m. The School is unable to recover VAT on purchases made. During the past year Lingfield College has paid an estimated £541k in VAT on goods and services.

The Trustees regularly review the finances, budgets and expenditure relative to the budgets in order to ensure the effective stewardship of the School.

Reserves Policy and Going Concern

The School's Unrestricted funds total £16,974,539 (2021: £16,013,342) and are represented mostly by fixed assets. The restricted endowment funds total £50,000 (2021: £50,000) and are funds held as permanent capital. It continues to be the Trustees' policy to invest in the structure of the School and to maintain, develop and improve its resources as appropriate for the continuing discharge of the School's academic and pastoral responsibilities.

Financial projections and scenario analysis looking forward for a period of at least 12 months demonstrate that pupil numbers for 2022-2023 remain healthy and that the School has sufficient cash and funds to enable it to meet its liabilities as they become due and therefore the Trustees consider that the School remains a going concern. The increase in utility costs will have a huge impact on surplus for 2022-23 but mitigating plans have been put in place as best they can.

Future Plans

Our future educational objectives remain largely the same as last year. All our future plans are currently financed through fee income and our reserves. It is our continuing policy to ensure that current pupils benefit whilst also providing and maintaining a sound infrastructure and financial stability for the benefit of future pupils.

Our involvement with the local community has continued to develop and expand through the provision of facilities and financial support whenever practicable. A number of organisations use the school's facilities including sports fields, auditorium, and minibuses, and we will continue to make them available for appropriate activities.

A number of partnerships with local primary schools has developed including staff and sixth form pupils from Lingfield going out to support the pupils from these school with sports coaching, music, maths support.

A number of staff members are Governors at some state schools and colleges.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

We have continued to support parents who cannot afford full fees through the award of means-tested bursaries and will continue to address this area. In particular, the Trustees remain keen to increase the awards in order to widen access to the education which the School provides. The School will also continue to encourage the local community to access, for educational purposes the School's facilities.

Investment Policy, Powers and Performance

Investment powers are governed by the Articles which permit monies not required for immediate use to be invested in such investments, securities or property as the Trustees shall think fit. The Trustees current policy is to retain surplus funds, when available, on deposit.

Pay policy for Senior staff

The Trustees consider that the board of directors, who are the School's Trustees, and the Senior Management team comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 6 to the accounts. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the School, the Trustees benchmark against pay levels in other Independent Schools of a similar size.

Risk Management

In consultation with key management the Trustees continue to keep the School's activities under review, particularly with regard to any major risks that may arise from time to time. The Trustees monitor the effectiveness of the system of internal control and other viable means, including insurance cover where appropriate, by which those risks already identified can best be mitigated.

The key risks to be managed by the School are the safeguarding of children, ongoing financial stability, the retention of highly skilled staff, together with an appropriate level of Governance and strategic planning.

Due to the current economic instability there is a high potential that this could impact fee income and pupil numbers. Management have undertaken detailed scenario forecasts to ensure that the School is best placed to mitigate any potential impact. Pupil numbers for 22/23 look strong with many year groups full.

AUDITORS

RSM UK Audit LLP has indicated its willingness to continue in office.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

DIRECTORS AND TRUSTEES RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Directors and Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors and Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Directors have confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the Trustees



F Halpin – Chair

9th March 2023

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

Opinion

We have audited the financial statements of Lingfield College (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Directors' and Trustees' Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Directors' and Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' and Trustees' Report, which includes the Directors' Report and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report and the Strategic Report included within the Directors' and Trustees' Report have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Strategic Report included within the Directors' and Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures, we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011 and the charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The most significant laws and regulations that have an indirect impact on the financial statements are The Education (Independent School Standards) Regulations 2014, Keeping Children Safe in Education under section 175 of the Education Act 2002, and the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these law and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Zoe Longstaff-Tyrrell (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Portland
25 High Street
Crawley
West Sussex
RH10 1BG

15 March 2023

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) for the year ended 31 August 2022

	Notes	Restricted	Unrestricted	Total funds	Total funds
		2022 £	2022 £	2022 £	2021 £
Income:					
Donations and legacies	1	-	3,865	3,865	7,186
<i>Income from Charitable Activities:</i>					
Operation of School	2	-	13,849,770	13,849,770	12,679,708
Investment Income	3	417	4,499	4,916	13,191
Total Income		417	13,858,134	13,858,551	12,700,085
Expenditure:					
<i>Expenditure on Charitable Activities:</i>					
Operation of School		-	12,897,354	12,897,354	11,708,931
Total Expenditure	4	-	12,897,354	12,897,354	11,708,931
Net income and net movement in funds for the year		417	960,780	961,197	991,154
Transfers between funds	13	(417)	417	-	-
Reconciliation of funds:					
Total funds brought forward		50,000	16,013,342	16,063,342	15,072,188
Total funds carried forward	13	50,000	16,974,539	17,024,539	16,063,342

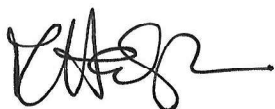
The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing operations.

BALANCE SHEET
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	14,120,170	13,366,511
Investments	10	1	1
Total Fixed assets		<u>14,120,171</u>	<u>13,366,512</u>
Current assets			
Debtors	11	564,524	501,311
Cash at bank and in hand		<u>5,541,847</u>	<u>4,340,759</u>
Total Current assets		<u>6,106,371</u>	<u>4,842,070</u>
Liabilities			
Creditors falling due within one year	12	(3,202,003)	(2,145,240)
Net Current assets		<u>2,904,368</u>	<u>2,696,830</u>
Total assets less current liabilities		<u>17,024,539</u>	<u>16,063,342</u>
Net assets		<u>17,024,539</u>	<u>16,063,342</u>
The funds of the charity:			
Unrestricted income funds	13	16,974,539	16,013,342
Restricted Income funds	13	50,000	50,000
Total Charity funds	13,14	<u>17,024,539</u>	<u>16,063,342</u>

The financial statements on pages 14 to 24 were approved by the board and authorised for issue and signed on its behalf by

F Halpin



Chair

9th March 2023

P T Samuels



Trustee

9th March 2023

STATEMENT OF CASHFLOWS
for the year ended 31 August 2022

	Notes	2022 £	2021 £
Net cash provided by operating activities	17	2,623,909 =====	1,790,951 =====
Investing activities			
Interest income		2,350	12,191
Purchase of tangible fixed assets		(1,425,371)	(422,064)
Proceeds from disposal of motor vehicle		200	-
		-----	-----
Cash used in investing activities		(1,422,821) =====	(409,873) =====
Net increase in cash and cash equivalents in the year		1,201,088	1,381,078
Cash and cash equivalents at the beginning of the year		4,340,759 -----	2,959,681 -----
Total cash and cash equivalents at the end of the year		5,541,847 =====	4,340,759 =====

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation and legal status

The charity is limited by guarantee and has no share capital. The registered office is Lingfield College, Racecourse Road, Lingfield, Surrey, RH7 6PH. The School is registered as a charity under charity number 0295598, company number 02072135.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in Sterling and rounded to the nearest £.

Lingfield College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

The Trustees have prepared detailed financial projections and scenario analysis which indicate the School can continue to operate as a going concern for a period of at least 12 months from the date of signing of these financial statements. These projections considered the potential impact of inflation and other economic effects and scenarios considering changes in pupil numbers and fees. The Trustees are satisfied that the School is in a position to meet its liabilities as they fall due over the next 12 months from the date of signing of these financial statements. On this basis, the Trustees consider there are no material uncertainties about the School's ability to continue as a going concern and have accordingly prepared the financial statements on a going concern basis.

c) Income

Income is recognised in the period in which the School is entitled to receipt, it is probable it will be received, and the amount can be measured. Income is deferred when the School has to fulfil conditions, such as the education of a child, before becoming entitled to it.

Fees consist of amounts charged for the School year less bursaries, scholarships and discounts.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for bursaries and scholarships. Endowment funds are donated to the School to be held in perpetuity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

There are no apportioned support costs, all are directly allocated.

g) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Individual items, or projects are reviewed for capitalisation on a case by case basis. Depreciation is provided at rates calculated to write off the cost of each asset, excluding land, over its expected useful life. Depreciation commences in the year in which the expenditure is incurred and a full year's depreciation charge is recognised in that year. The following rates of depreciation have been applied:

ACCOUNTING POLICIES

g) Tangible Fixed Assets (continued)

Freehold buildings	Over 10 - 50 years
School equipment and motor vehicles	10% - 33% straight line method
Assets under construction	Not depreciated until brought into use

Impairment of Fixed Asset:

At each reporting period end, the charity reviews the carrying value of its fixed assets to determine whether there is any indication those assets have suffered an impairment loss. If an indication exists, the recoverable amount is estimated in order to determine the extent of the impairment loss.

h) Fixed asset investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses are recognised immediately in the Statement of Financial Activities.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. A provision for impairment of trade debtors is established when there is evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in the Statement of Financial Activities.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors (including fee deposits) and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pensions

The School operated two pension schemes during the year for its staff. For the teaching staff, The APTIS scheme for its Teaching staff, which is a defined contribution scheme. The contributions are charged to the Statement of Financial Activities in the year in which they are paid. Differences between contributions payable and actually paid are shown in debtors and creditors.

For the non-teaching staff, the School operates a defined contribution scheme the contributions to which are charged to the Statement of Financial Activities in the year in which they are paid.

n) Leases

Rental paid under operating leases are charged to the Statement of Financial Activities as incurred, on a straight-line basis.

o) Consolidation

Lingfield College is exempt from the requirements to prepare group accounts by virtue of Section 405 of the Companies Act 2006. These financial statements therefore present information about the charitable company as an individual undertaking and not as a group. The Charities SORP allows for a subsidiary to be excluded from consolidation when its inclusion is not material for the purpose of giving a true and fair view. In the opinion of the Trustees, the results and net assets of Lingfield College International Limited are not material in this context and therefore consolidated accounts have not been prepared. Details of the subsidiary are given in note 10.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

1 Income from donations and legacies	2022	2021
	£	£
Donations	<u>3,865</u>	<u>7,186</u>

Income from donations and legacies was £3,865 (2021: £7,186) of which £3,865 was unrestricted (2021: £7,186) and £nil was restricted (2021: £nil).

2 Income from charitable activities	2022	2021
	£	£
Tuition fees	14,346,303	13,414,756
Bursaries, scholarships and discounts	<u>(1,183,944)</u>	<u>(1,324,295)</u>
Tuition fees net of bursaries, scholarships and discounts	13,162,359	12,090,461
Registration fees	35,050	34,715
Fees in lieu of notice	15,240	23,576
Catering	30,748	30,149
School transport	176,497	113,148
Government Job Retention Bonus Scheme	-	95,656
Outings, trips, activities and other income	429,876	292,003
	<u>13,849,770</u>	<u>12,679,708</u>

Income from charitable activities was £13,849,770 (2021: £12,679,708) of which £13,849,770 was unrestricted (2021: £12,679,708) and £nil was restricted (2021: £nil).

3 Investment income	2022	2021
	£	£
Interest income	2,350	12,191
Rental income	2,566	1,000
	<u>4,916</u>	<u>13,191</u>

Investment income was £4,916 (2021: £13,191) of which £4,499 was unrestricted (2021: £12,972) and £417 was restricted (2021: £219)

4 Analysis of expenditure on charitable activities

	Staff Costs	Other costs	Depreciation	Total 2022	Total 2021
	£	£	£	£	£
Teaching costs	7,100,287	1,206,500	159,985	8,466,772	7,787,590
Premises costs	290,639	1,246,981	475,262	2,012,882	1,775,848
Catering	-	844,317	9,589	853,906	693,720
School transport	-	371,469	-	371,469	313,147
Administration	913,963	251,486	26,876	1,192,325	1,138,626
	<u>8,304,889</u>	<u>3,920,753</u>	<u>671,712</u>	<u>12,897,354</u>	<u>11,708,931</u>

Expenditure on charitable activities was £12,897,354 (2021: £11,708,931) of which £12,897,354 was unrestricted (2021: £11,708,931) and £nil (2021: £nil) was restricted.

Support costs are directly allocated to the cost centre which they relate to.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

5 Net income for the year

This is stated after charging:

	2022	2021
	£	£
Auditor's remuneration	30,900	16,800
Depreciation on owned assets	671,712	500,472
Operating lease	25,289	36,163
Profit on disposal of motor vehicles	(200)	-
	=====	=====

6 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

The related costs were:

	2022	2021
	£	£
Wages and salaries	6,603,642	6,252,591
Social security costs	638,794	598,761
Pension contributions	1,062,453	1,049,620
	-----	-----
	<u>8,304,889</u>	<u>7,900,972</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. Pension contributions include an amount of £132,580 (2021: £107,323) in respect of the higher paid employees disclosed in the bands below.

The number of employees where emoluments exceeded £60,000 were:

	2022	2021
£60,000 - £70,000	3	5
£70,001 - £80,000	5	3
£120,001 - £130,000	-	1
£130,001 - £140,000	1	-
	==	==

The key management personnel of the School comprise the Trustees, the Head Teachers, Head of Finance & Resources, Deputy Head (Pastoral), Deputy Head (Academic), Deputy Head (Prep School), Deputy Head (Foundation), Assistant Head, Organisation & Development Manager, Head of Sixth form and Director of Sport. The total employee benefits of the key management personnel of the School were £1,003,987 (2021: £1,021,078) including employer's NIC paid in the year of £86,423 (2021: 86,868).

The Trustees were not paid and did not receive any other benefits from the School in the year (2021: £nil). Two Trustees were reimbursed expenses in relation to travel during the year of £139, (2021: £90). No trustee received payment for professional or other services supplied to the School (2021: £nil).

7 Staff numbers

The average monthly head count was 233 staff (2021: 214 staff). The average weekly number of full time equivalent employees during the year was 162 (2021: 155) made up as follows:

	2022	2021
Teaching and teaching support	130	125
Administration	25	23
Premises	<u>7</u>	<u>7</u>
	<u>162</u>	<u>155</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

8 Corporation Tax

The charity is exempt from tax on income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	School Equipment £	Assets under construction £	Motor vehicles £	Total £
Cost or valuation					
As at 1 September 2021	17,529,863	3,785,084	87,092	126,525	21,528,564
Additions	598,567	805,036	-	21,768	1,425,371
Disposals	-	-	-	(10,972)	(10,972)
Transfers	-	87,092	(87,092)	-	-
As at 31 August 2022	18,128,430	4,677,212	-	137,321	22,942,963
Depreciation					
As at 1 September 2021	4,469,892	3,566,596	-	125,565	8,162,053
Charge for the year	428,511	237,887	-	5,314	671,712
Disposals	-	-	-	(10,972)	(10,972)
As at 31 August 2022	4,898,403	3,804,483	-	119,907	8,822,793
Net Book Value					
31 August 2022	<u>13,230,027</u>	<u>872,729</u>	<u>-</u>	<u>17,414</u>	<u>14,120,170</u>
31 August 2021	<u>13,059,971</u>	<u>218,488</u>	<u>87,092</u>	<u>960</u>	<u>13,366,511</u>

On an historical cost basis, the freehold property would have been included at:

	2022	2021
	£	£
Cost	17,678,429	17,079,862
	=====	=====
Aggregate depreciation	4,763,313	4,334,802
	=====	=====

On adoption of FRS102, the cost and valuation of freehold land and buildings was treated as deemed cost. Expenditure since that date has been included at cost.

10 Investments

The charity holds 1 share of £1 in its wholly owned subsidiary company Lingfield College International Limited which is incorporated in the United Kingdom. The registered office of Lingfield College International Limited is Racecourse Road, Lingfield, Surrey, RH7 6PH. These are the only shares allotted, called up and fully paid. The results of Lingfield College International Limited are not consolidated, as noted in the accounting policies.

11 Debtors

	2022	2021
	£	£
Due within one year		
Fee debtors	111,015	39,634
Prepayments and accrued income	345,448	322,787
Other debtors	108,061	138,890
	<u>564,524</u>	<u>501,311</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

12	Creditors	2022	2021
		£	£
	Amounts falling due within one year		
	Trade creditors	328,905	399,533
	Taxation and social security costs	169,107	151,006
	Other creditors	676,498	645,389
	Accruals and deferred income	2,027,493	949,312
		<u>3,202,003</u>	<u>2,145,240</u>
		=====	=====

Lloyds Bank plc hold a charge secured upon the charitable company's freehold property. This is to secure the bank's position in the event of the company holding an overdraft.

Deferred Income

Deferred Income movements are as follows

	2022	2021
	£	£
Balance as at 1 September 2021	791,785	633,647
Released in the Year	(791,785)	(633,647)
Deferred in the year	<u>1,232,522</u>	<u>791,785</u>
Balance as at 31 August 2022	<u>1,232,522</u>	<u>791,785</u>

Deferred income relates to School fees for the Autumn term £1,122,754 (2021: £791,785) and future terms £109,768 (2021: £16,542)

13 Analysis of charitable funds

2022	Balance at September 2021	Income	Expenditure	Transfers	Balance at 31 August 2022
Unrestricted funds					
General fund	16,013,342	13,858,134	(12,897,354)	417	16,974,539
Restricted funds					
SSND Endowment	50,000	417	-	(417)	50,000
Total funds	<u>16,063,342</u>	<u>13,858,551</u>	<u>(12,897,354)</u>	<u>-</u>	<u>17,024,539</u>
2021	Balance at September 2020	Income	Expenditure	Transfers	Balance at 31 August 2021
Unrestricted funds					
General fund	15,022,188	12,699,866	(11,708,931)	219	16,013,342
Restricted funds					
SSND Endowment	50,000	219	-	(219)	50,000
Total funds	<u>15,072,188</u>	<u>12,700,085</u>	<u>(11,708,931)</u>	<u>-</u>	<u>16,063,342</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

Analysis of charitable funds (continued)

The School Sisters of Notre Dame Trust Fund ('SSND') restricted income includes the income earned on the initial capital investment and other amounts which are to be used for bursaries and scholarships.

The School Sisters of Notre Dame Trust Fund Endowment Fund is the initial capital received from The School Sisters of Notre Dame Trust Fund to be held as an investment to produce future income for future scholarships and bursaries.

The transfer from the restricted funds to unrestricted funds is to recognise the utilisation of the SSND fund against bursaries and scholarships granted.

14 Analysis of net assets between funds

2022	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets & Investments	14,120,171	-	14,120,171
Debtors	564,524	-	564,524
Cash at bank	5,491,847	50,000	5,541,847
Creditors	(3,202,003)	-	(3,202,003)
TOTAL FUNDS	16,974,539	50,000	17,024,539
2021	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	13,366,512	-	13,366,512
Debtors	501,311	-	501,311
Cash at bank	4,290,759	50,000	4,340,759
Creditors	(2,145,240)	-	(2,145,240)
TOTAL FUNDS	16,013,342	50,000	16,063,342

15 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Within one year	15,935	26,376
Within two to five years	32,080	48,015
	48,015	74,391
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

16 Pension commitments

Aviva Pension Trust for Independent Schools (APTIS)

The School participated in the defined contribution scheme APTIS for its Teaching staff. The pension charge for the period includes contributions payable to APTIS of £935,846 (2021: £378,041) and at the year-end £Nil (2021: £Nil) was accrued in respect of contributions to this scheme.

National Employment Saving Trust (NEST)

For non-teaching staff the School contributes to a defined contributions pension scheme, through the Government's National Employment Saving Trust (NEST). The pension cost charge represents contributions payable by the School and amounted to £92,590 (2021: £87,632).

Pension contributions totalling £5,706 (2021: £5,531) were outstanding at the year end and are included in creditors.

Other personal pension scheme

The School contributes to another personal pension scheme for two members of staff. This is a defined contributions scheme administered by an independent company. The School's contribution to this fund was £34,011 (2021: £35,143).

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	961,197	991,154
Adjustments for:		
Interest received	(2,350)	(12,191)
Depreciation	671,712	500,472
(Increase) in debtors	(63,213)	(122,575)
Increase in creditors	1,056,763	434,091
Profit on disposal of motor vehicle	(200)	-
Net cash inflow from operating activities	2,623,909	1,790,951
	=====	=====

18 Related Party Transactions

Lingfield College International Limited is a wholly owned subsidiary company. R Bool & A Brassett are Directors of the company and are Head Teacher and Head of Finance & Resources respectively within Lingfield College. There were no transactions between the two entities during the year.

During the year, the school held £23,059 (2021:£nil) at the year end on behalf of Lingfield College Crisis Support Fund, a related charity. This amount will be paid across to the Lingfield College Crisis Support Fund following the completion of its registration at the Charity Commission.