

LINGFIELD COLLEGE

England & Wales · Charity number 295598

Details

Other names	NOTRE DAME SCHOOL LINGFIELD, LINGFIELD NOTRE DAME SCHOOL
Status	Registered
Legal form	Charitable company
Company number	02072135
Registered	1986-10-13
Register	View on the Charity Commission register

Contact

Address	Lingfield College Prep Racecourse Road Lingfield RH7 6PH
Phone	01342838155
Email	finance@lingfieldcollege.co.uk
Website	www.lingfieldcollege.co.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE: FOR THE PUBLIC BENEFIT TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION IN THE UNITED KINGDOM AND ELSEWHERE IN SUCH WAYS AS THE TRUSTEES THINK FIT, AND IN FURTHERANCE OF THIS TO CONDUCT, CARRY ON, ORGANISE AND DEVELOP ANY BOADING OR DAY SCHOOL OR SCHOOLS, OR ANY BRANCHES THEREOF (BUT SO THAT EACH SCHOOL SHALL BE CARRIED ON AS AND EDUCATIONAL CHARITY) AND TO DEVELOP AND PROVIDE ANY COURSES TO BE DELIVERED IN ANY FORM FOR THE ADVANCEMENT OF EDUCATION.

Activities: Provision of education

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNITED KINGDOM
- Kent
- Surrey
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£16,746,414	£16,263,669	£17,903,248	180
2023-08-31	£15,180,625	£14,784,661	£17,420,503	172
2022-08-31	£13,858,551	£12,897,354	£17,024,539	162
2021-08-31	£12,700,085	£11,708,931	£16,063,342	155
2020-08-31	£11,897,222	£11,354,449	£15,072,188	153

Trustees

Name	Role	Appointed
Claire McNamara		2025-09-01
David Sansom		2024-09-01
Jackie Steer		2025-09-01
Janet Mills		2024-09-01
Martin McCann		2022-04-25
PETER TREVOR SAMUELS		
Phil Dodridge		2021-11-02
Simon Charles		2025-09-01
Stephen Bell		2022-04-25

LINGFIELD COLLEGE

England & Wales - Charity number 295598

Accounts

LINGFIELD COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 AUGUST 2024

Company Registration Number 02072135

Registered Charity Number 295598

LEGAL AND ADMINISTRATIVE DETAILS

DIRECTORS, TRUSTEES AND MEMBERS

Mr S Bell
Mrs N Calvey
Mrs A Cooper
Mr P Dodridge
Mrs S Douglas
Mr K Gutteridge (resigned 14 November 2023)
Mrs F Halpin (resigned 20 October 2023)
Mr M McCann
Mrs J Mills (appointed 1 September 2024)
Mr P T Samuels
Mr D Sansom (appointed 1 September 2024)
Mrs A Tait

GOVERNORS

Mr S Charles (appointed 3 June 2024)
Mr J Greenfield (appointed 4 September 2024)
Mrs C McNamara (appointed 4 September 2024)
Mrs J Steer (appointed 6 January 2025)

The Trustees are also Governors of the School.

HEADMASTER

Mr R W Bool

REGISTERED OFFICE

Lingfield College
Racecourse Road
Lingfield
Surrey RH7 6PH

REGISTERED COMPANY NUMBER

02072135

REGISTERED CHARITY NUMBER

295598

BANKERS

Lloyds Bank Plc
1-3 London Road
East Grinstead
West Sussex RH19 1AH

SOLICITORS

Russell-Cooke Solicitors
2 Putney Hill
London
SW15 6AB

LEGAL AND ADMINISTRATIVE DETAILS

AUDITORS

TC Group
One Bell Lane
Lewes
East Sussex
BN7 1JU

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024

The Directors are pleased to submit their annual report for the year ended 31 August 2024 which is prepared to meet the requirements for a Strategic Report for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT***Structure***

Lingfield College "the School" is a charitable company incorporated on 7 November 1986 in England and Wales, and is a company limited by the guarantee of its members to a maximum of £1 each. The total number of such guarantees at 31 August 2024 is 8 (2023:8).

Governing Document

The constitution of the Company is contained in the Memorandum and Articles of Association adopted by special resolution on 14 February 2018.

Directors and Trustees

The Directors are members of the Company and Trustees for the purpose of charity law. The Company is required to have a minimum of four and a maximum of fifteen Trustees. New Trustees are invited, when appropriate, and following an interview process to join the board after being assessed by the existing Trustees as to their suitability regarding their personal competence, specialist skills, and availability.

The Trustees who served during the year and since the year-end are:

Mr S Bell
Mrs N Calvey
Mrs A Cooper
Mr P Dodridge
Mrs S Douglas
Mr K Gutteridge (resigned 14 November 2023)
Mrs F Halpin (resigned 20 October 2023)
Mr M McCann
Mrs J Mills (appointed 1 September 2024)
Mr P T Samuels
Mr D Sansom (appointed 1 September 2024)
Mrs A Tait

Trustees are appointed for four years. Retiring Trustees may be re-appointed, but a Trustee who has served for two consecutive terms must take a break from office for one year before being re-appointed, unless re-appointment is deemed to be in the best interest of the Charity.

Trustee Training

New Trustees are inducted into the workings of the School and also of the Company as a registered charity through meetings with existing Trustees, the Headmaster and other key staff members.

Trustee Meetings

The Trustees meet at least three times a year to consider, when appropriate, the school's general policy, to review its current activities and financial performance and to address any issues which may affect the efficient and effective management of the business. The Headmaster and other relevant staff members may be requested to attend meetings in an advisory capacity.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024

Governors and the Governing Body

The Articles of Association allow the Trustees to delegate their powers and functions, as well as implement their decisions as they see fit. The Trustees have appointed Governors and established several sub-committees to help them carry out their duties. All current Trustees also serve as Governors.

The role of the Governing Body is to assist the Trustees in ensuring that the School operates successfully in line with its charitable objectives and strategic plans, and to act as an advisory body to the Trustees. The Governing Body meets at least once in every School term to help the Trustees determine the general policy of the School and review its overall management and control.

The Trustees have created several sub-committees to review and advise on policy in various key areas. Each sub-committee meets termly before each meeting of the full Governing Body. The day-to-day management of the School is delegated to the Headmaster, supported by his Leadership team.

The Governing Body of the School during the year and since the year end comprised the Directors and Trustees (listed on page 1) together with the following:

Mr S Charles (appointed 3 June 2024)
Mr J Greenfield (appointed 4 September 2024)
Mrs C McNamara (appointed 4 September 2024)
Mrs J Steer (appointed 6 January 2025)

The above-named governors were not trustees under charity law or directors under company law.

All Trustees and Governors give their time freely and no remuneration was paid in the year.

OBJECTS, AIMS, OBJECTIVES AND PRINCIPAL ACTIVITIES

The main objects of the School, as set out in its Articles, are to promote and provide a co-educational School for children aged 6 months to 18 as an educational charity. It may also develop courses to be delivered in other forms for educational purposes. There are no specific restrictions imposed upon the charity provided these aims are pursued.

Strategic Aim and Intended Effect

The School's strategic aim continues to be to develop students as individuals, to prepare them for the challenges they will face after School and enable them to acquire the life skills, self-awareness and compassion required. The School aims to achieve these goals through the development of pupils' abilities and academic potential, providing the appropriate environment in terms of facilities, equipment and skilled staffing, and motivating pupils ultimately to leave the School as good citizens suitably equipped to enjoy the challenges and opportunities of life.

Objectives of the Year

In setting their objectives, the Trustees carefully consider the Charity Commission's general guidelines on public benefit, specifically the supplementary guidance regarding advancing education and fee charging. The primary goal for the School this year remains the education of all pupils to at least the same high standard achieved in previous years. This ensures that they are well-prepared to succeed in either higher education or their chosen careers.

Strategy & Ethos

As a charitable trust, the Trustees are responsible for developing the strategy to achieve its objectives. The focus of our strategy, operating in line with broadly Christian values, is on the development and motivation of our pupils in a caring and safeguarded environment and maintaining the accessibility of the School to pupils from all backgrounds. In order to forward our strategy, we:

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024

- continually review and improve the School's academic syllabus and teaching practices in order to maintain and improve examination results;
- recruit and develop well qualified staff and maintain high teacher to pupil ratios;
- invest in technology, buildings and equipment;
- regularly communicate with parents through reports, parents' evenings, newsletters, emails, Twitter, Facebook, Instagram and the School website; and
- ensure that the extensive range of extra-curricular activities available to our pupils remains stimulating and challenging.

In addition, our strategies provide for the welfare of our pupils through:

- a comprehensive pastoral care programme;
- a strong system of support from form and year tutors, counsellors and pastoral support officers;
- regular collective School assemblies conducted by pupils, staff and visiting speakers; and
- an involvement with local, national and international charities.

Admission

The School's admissions policy, including details of bursary application procedures, is included on our comprehensive website www.lingfieldcollege.co.uk together with other policies which demonstrate the School's commitment to the safeguarding and welfare of its pupils and information regarding other administrative matters. The School's aim is to inspire and enable every pupil to truly flourish socially, academically and creatively to fulfil their aspirations and lead exciting, meaningful lives.

Entry into our Prep School is dependent on space availability, a trial day which includes an assessment of Mathematics and English and a reference from the previous School. There is no formal testing for potential Nursery pupils. In the Senior School entry for years 7 to 10 is by examination and a reference from the previous School. External entry into the 6th form is also warmly welcomed. This will depend on GCSE results and a reference from the previous School.

Principal Activities of the year

The School aims to be a provider of choice for high quality and progressive independent education locally and regionally. The school has consistently strived to facilitate a diverse range of post-18 pathways, which fully reflect its commitment to nurture and empower students to achieve and fulfil their individual potential, whether they aspire to attend a top university, pursue further studies, or embark upon a fulfilling career. This has resulted in a remarkable range of outcomes in 2024.

The trustees are pleased to report that an impressive 81% of A Level grades achieved were A*-B and Distinction* to Merit for BTEC. Notably, over 96% of students heading to university successfully secured their first-choice destinations, with an additional four students securing competitive apprenticeship placements. At GCSE, 44% of grades awarded were 9-7 (A or A* equivalent), and 96% were 9-4. Noteworthy accomplishments included five students achieving nine or more grade 9s, and one student remarkably attaining 11 grade 9s, achieved by only a select few nationally.

Throughout the School, all pupils were considered to have been successful relative to both government targets and our own internal monitoring criteria. These achievements were made possible by the excellent teaching and support staff employed by the School.

At the conclusion of the 2023-2024 academic year the pupil roll totalled 957 (2023: 946), with most year groups being full. The demand for places at Lingfield College remains high, and this is reflected in another high level of registrations for future admission.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024

Investments in the School's facilities continued this year with the following projects either complete or in progress

- Refurbishment of the senior school kitchen, including new equipment and senior school dining area.
- Senior school interactive whiteboard.
- Network upgrade in anticipation of the student device rollout.
- Refurbishment of the prep school science room.
- The purchase of two minibuses.

In addition to the academic successes, the School has continued to provide opportunities for its pupils to excel in a variety of disciplines:

Drama

The Drama department includes two well-equipped studios that serve as classrooms, rehearsal spaces, and performance areas. Both studios are outfitted with drapes and stage lighting, allowing for creative use of the space.

Drama is taught in each year of KS3 and is offered as a GCSE option in Years 10 and 11. It is a popular subject at this level, as it is at A Level. Many of our A level students go on to study Drama and related subjects at University and Drama school. Lingfield has a few notable students, both past and current, who work professionally in the industry.

Each academic year, there are two productions. The upper school production, which includes students from Years 10 to 13, takes place in November. In June, the lower school production features students from Years 7 to 9. Last year, the upper school performed "Haroun and The Sea of Stories," while the lower school presented "Goodnight Mister Tom."

In addition to these performances, we also have regular GCSE and A-level work showcased to friends and family throughout the year, as well as various visiting workshops and performance projects.

Our extracurricular program includes a vibrant LAMDA Speech and Drama department that operates independently from the regular curriculum. Specialist peripatetic teachers provide private group lessons, preparing students for two examination sessions: one in October and another in March. We have achieved impressive results in recent years, with 100% pass rates being a common occurrence. For students taking exams at higher grades (Grade 6 and above), it is possible to earn UCAS points.

The department organises regular theatre trips for Sixth Form and GCSE exam students, as well as for each year group. Recent trips have included "The Curious Incident of the Dog in the Night-Time" and "The Ocean at the End of the Lane."

The department also has clubs for each year at KS3 and for those interested in technical theatre. In the Senior School, students can apply for Drama Scholarship at 13+ (Year 8), and 16+ (Year 11).

At the Prep School, Drama is a very popular subject taught by a specialist teacher starting from Reception. The themes explored in drama often connect to other areas of the curriculum, such as literature, historical periods, or relevant topics like bullying, which is highlighted during Anti-Bullying Week. Students have a weekly lesson and participate in a fantastic production every year.

We also offer three after-school Drama Clubs each week for Year 3 and above, which are always in high demand. Our well-resourced Drama Studio features a green screen area, a puppet theatre, and a variety of costumes for dressing up. Pupils have the opportunity to apply for a Drama scholarship in Year 6.

Sport

The past academic year has been remarkable for Lingfield College sports, showcasing both individual and team successes across a wide range of activities. At the core of our sports philosophy is a commitment to providing opportunities, fostering participation, and striving for excellence for all our students. These values guide everything we do, from Physical Education in the classroom to competitive fixtures nationwide.

Our pupils consistently demonstrate outstanding talent and dedication, as evidenced by three of our football teams reaching the national cup semi-finals, and one reaching a final which was played at West Bromwich Albion's stadium, The Hawthorns, which was a tremendous achievement. Netball and hockey teams have similarly flourished, showcasing the depth of skill within these sports. Notably, girls' football, now a key part of our curriculum, continues

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024

to grow rapidly, reflecting our school's progressive approach to sports development. We have more club players than ever before as well as a number of academy players who have joined the school. Across all sporting disciplines, our students participated in over 850 fixtures during the year is a testament to their enthusiasm and the strength of our sporting provision.

Lingfield College's Sporting Ethos - We are proud that 270 of our students participate in competitive club sports outside of school, which significantly enhances their skills and passion. This involvement contributes to the continuous growth of sport at Lingfield and fosters a culture of teamwork and resilience. Within the senior school alone, we facilitate 50-60 competitive fixtures each week, giving our students unparalleled opportunities to represent the school and refine their abilities in real-world settings.

Our comprehensive sports programme extends beyond the playing field. Sports scholars and senior players benefit from specialised training sessions, which are designed to enhance functional movement and optimise performance in competitive environments. This attention to individual development is just one way we ensure our students achieve their full potential.

Sports Tours and Excursions - The school year was punctuated by several exciting sports trips, including a visit to Manchester City, where our students had the unforgettable experience of watching the team secure their league victory against West Ham in the final game of the season. Looking ahead, we are eagerly planning a Netball tour to Malaga in May 2025, which promises to provide both competitive challenges and cultural enrichment for our students.

Our facilities have been essential in supporting high levels of sports participation at Lingfield College. The availability of two pitches at Starborough Manor has significantly improved our ability to host fixtures and has increased student involvement in a variety of sports.

In our Prep School, sport is considered an essential part of the children's development. Pupils have access to outstanding facilities, including a well-equipped sports hall, outdoor courts, and football pitches, along with regular use of the senior school's Astro pitch and grass running track. Our dedicated PE staff ensure that every child, regardless of ability, has the opportunity to thrive through sports.

From Year 3 onwards, children are encouraged to represent the school in inter-school matches, frequently achieving qualification for National Championships.

Prep pupils can take advantage of a wide range of clubs, including Sports Club, Karate, Dance, and Tennis. These activities promote diverse interests and encourage a love for physical activity. For our most promising athletes, we offer Sports Scholarships, which provide access to senior school opportunities and specialised workshops, supporting their development as future sports leaders.

Looking ahead, we are excited about the planned development of an Astro MUGA pitch at the Prep School. This state-of-the-art facility will significantly enhance the quality of sports offerings for our younger pupils, giving them more opportunities to engage in sports at a higher level. We are also exploring a partnership with St Piers to incorporate swimming into the co-curricular program for Year 3 and Year 4.

Looking Forward - As we continue to expand our sporting horizons, Lingfield College remains steadfast in our mission to inspire and nurture the sporting talents of all our pupils. With upcoming trips, new facility developments, and a growing list of fixtures, the future of sport at Lingfield College looks exceptionally bright.

Co-Curricular

Alongside the sports programme, the overall co-curricular programme has shown considerable progression. New and exciting lunchtime activities have been added to the list.

MUN 2023-24

The Lingfield College Model United Nations (MUN) club continues to thrive and grow each year, offering both junior and senior students an enriching platform to engage with global issues. Through our weekly sessions, students take on the roles of delegates representing various countries, actively participating in simulations of the United Nations. They debate pressing international matters, develop practical solutions, and in the process, enhance their research skills, critical thinking, and global awareness.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024

By adopting the perspectives of different nations, students gain a deeper understanding and empathy for diverse cultures and viewpoints. Through in-school debates and participation in external conferences, they have the opportunity to speak in front of large audiences, respond to challenging questions, and hone their negotiation skills. This not only builds their confidence but also fosters strong public speaking abilities. Our students are also expanding their horizons through involvement in International Court of Justice (ICJ) simulations and will soon participate in the Arctic Council discussions.

Throughout the academic year, Lingfield College MUN students attend at least six conferences at other schools, consistently earning awards and recognition. They also host their own conference at Lingfield, where they take the lead in writing reports, chairing committee sessions, and managing the event. For the past six years, they have established a reputation within the MUN community as diligent, competent, and impressive participants.

In the 2022-23 academic year, Lingfield MUN attended its first international conference to Bilbao; in 2024 we attend PRAMUN in Prague and in January 2025 we are elated to have been selected to attend THIMUN, a conference held in The Hague, the UN Headquarters.

Music

Music is taught as a subject to all students in the Lower School, where talented and practical musicians are encouraged to continue their studies at GCSE and A-level. Individual tuition is available for all orchestral and band instruments, and students can take practical instrumental and vocal examinations through ABRSM, LCM, MTB, Trinity, and Rock School. They also have access to specialised music programs and production software, including Sibelius and GarageBand, and can practice in designated rooms. While the auditorium space is adequate, it requires modernisation, which is included in the school's development plans.

The concerts and productions organised by the music department are among the school's most significant marketing assets, loved by both students and parents. The scholars' concert at the beginning of the year received excellent reviews, with music scholars performing to a high standard. Many students showcased their talents at Grade 8 level, particularly the trumpeters, who delivered complex pieces with impressive range, stamina, and breath control.

The department is now well-known for its large production shows, which have become highly anticipated events that students, staff, and parents discuss nearly a year in advance. The 2023 Christmas show had record attendance, generating a significant waiting list. The concert is most certainly considered a 'family' show and marks the start of the Christmas season for many Lingfield families. It's one of the few school productions where nearly all parents, grandparents, and extended family members attend. Parents often comment on the engaging staging and the family-oriented atmosphere.

The Symphony Orchestra performed at a notably high standard, and the vocal trio and woodwind orchestra were particularly well received, presenting pieces that marked much improvement compared to previous years. The use of AI for background projections in this year's Cabaret Night elevated the production, featuring stunning gold caverns for "Aladdin" numbers and beautiful woodland backdrops for performances from "Into the Woods." This enhancement has increased production quality, inspiring student performances to rise to the occasion.

This year's Cabaret show showcased the first-ever large ensemble, the new 'Show Choir,' which performed a fully choreographed number to "9 to 5" from the Dolly Parton musical. This was a significant achievement for these students, as they felt like they were part of a school musical. We anticipate that this will help promote the choir and increase participation next year.

Looking ahead, Cabaret Night aims to develop into a live band format, providing students with the experience of a real musical, which is something we will work on over the next academic year. Rock & Jazz Night sold out both nights in record time and remains the school's most attended production, with a large percentage of staff from both schools, along with parents and students, in attendance. We could potentially sell out five nights if we had the resources and energy.

This year saw the formation of numerous new Year 7 bands, which is encouraging as older Year 13 groups begin to graduate. The 2024 show covered a wide range of genres, from heavy metal and pop to jazz, grunge, and indie music. Students select their own repertoire, leading to a pleasing diversity in the music chosen by different age groups.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024

Interestingly, we are noticing a growing trend of parents and families attending productions even when they don't have anyone performing. They appreciate the Music Department's productions as great entertainment that helps them feel connected to the school. The smaller informal recitals were also well attended this year. The new initiative where performers invite a few special guests worked well, and the surprise staff performances were a hit!

This atmosphere fosters a good environment for students preparing for exam grades, with several piano duets performed for the first time showcasing successful collaborations from Piano Club. This is a fantastic way for older and younger pianists to connect.

Department trips to the West End remain popular among all year groups, with excursions to "The Lion King," "Sister Act," and "Matilda" taking place this year. Unfortunately, we could not organize any classical or orchestral trips in 2023/24 due to scheduling conflicts, but we will aim to address this for next year, as it is important for our scholars.

The department has achieved its first A* for Music A Level and also experienced a particularly successful year for students reaching Grade 8 in their instruments. Many Year 12 and Year 13 students took their Grade 8 exams with ABRSM, Trinity, and Rock School. Notably, a Year 12 student earned Distinction in both ABRSM Grade 8 Clarinet and Grade 8 Piano. This remarkable accomplishment in a single academic year reflects the excellent teaching provided by his peripatetic teacher. This student is already preparing for his ARSM diploma.

Other Departments

In line with the School's aims, all departments in the School not only educate the pupils in accordance with the national curriculum but also expand the subject areas and, therefore, the pupils' experience through the use of visiting speakers, educational visits, external competitions and other associated events. Externally, the School continues to enjoy great success, the strength of its sport being an increasingly prominent feature. The Duke of Edinburgh programme is also extremely popular with a large number of students achieving Bronze, Silver and Gold Awards. Trustees would like to express their appreciation to all the staff who willingly give their time to our extra-curricular activities.

COMMUNITY OUTREACH AND PUBLIC BENEFIT***High quality education***

The School provides a public benefit through the provision of well-educated and self-confident people who are ready to contribute positively to society in general. In order to benefit the public through the pursuit of its stated aims the School continues to maintain competitive levels of fees which ensure financial viability whilst supporting the costs which are necessary to deliver education in accordance with the School's objectives.

Bursaries and Scholarships

The School aims to attract students from diverse backgrounds, including those whose financial circumstances might make independent education challenging. To support this goal, it offers several bursary awards (some covering 100% of fees), scholarships, and discounts for staff.

Bursaries are granted by the Trustees, either on a means-tested basis or occasionally on an ad hoc basis, following requests from parents whose financial situations have changed. These requests are considered by the Headmaster. Scholarships are awarded based on academic achievement as well as talents in drama, art, music, or sports. The School is committed to helping scholars develop their abilities through a dedicated program of events, while also expecting them to actively contribute to school activities in their areas of expertise.

In the past year, these various financial concessions reduced fee income by £1,441,157 (compared to £1,337,197 in 2023). This includes bursaries awarded during the year amounting to £592,643 (compared to £597,781 in 2023). Overall, these concessions represented 8.8% of our gross income, excluding nursery income, compared to 8.6% in 2023.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024

Fundraising and community outreach

Pupils are encouraged to be actively involved in charitable activities to support local, national and international charities. Over the academic year the pupils raised a total of £13,529 (2023: £11,450). The beneficiaries included Young Minds, Bone Cancer Research, Children in Need, The Wildlife Foundation and Fairtrade.

VOLUNTEERS

Lingfield Parents Association continued to provide support to the School through their fundraising efforts. The Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

STRATEGIC REVIEW**Financial Review & Results for the year**

The financial results for the year are set out on page 16. Total income from charitable activities was £16,510,202 (2023: £15,134,053) of which £15,704,157 (2023: £14,249,654) was derived from tuition fees. Additional income was raised from the re-charging of outings, trips and other activities of £490,053 (2023: £593,141). Income is not recognised on trips where the School acts as agent only, for these trips' balances are held on the balance sheet as debtors or creditors at the year end.

As a charity, the parents of our pupils can be assured that all the School's income is dedicated to educational purposes. We currently enjoy several benefits associated with our charitable status, including some tax exemptions and reduced business rates, which support our charitable aims. However, in the upcoming academic year, some of these benefits will be removed, including the business rates relief. Furthermore, value-added tax (VAT) will be added to our fees from January 2025.

The parents of our pupils often make significant sacrifices to pay the School fees. In doing so they help to relieve the State of the financial burden of educating 886 UK based children. The saving is estimated to be £6.6m.

The Trustees regularly assess the finances, budgets, and expenditures to ensure effective stewardship of the School.

Reserves Policy and Going Concern

The School's Unrestricted funds total £17,853,248 (2023: £17,370,503) and are represented mostly by fixed assets. The restricted endowment funds total £50,000 (2023: £50,000) and are funds held as permanent capital. It continues to be the Trustees' policy to invest in the structure of the School and to maintain, develop and improve its resources as appropriate for the continuing discharge of the School's academic and pastoral responsibilities.

Financial projections and scenario analyses for the period of at least 12 months indicate that pupil numbers for 2024-2025 will remain strong. However, the introduction of VAT on school fees may affect future enrolment. The School has adequate cash and funds to meet its liabilities as they arise, leading the Trustees to conclude that the School is a going concern.

Future Plans

The educational objectives for the future largely remain consistent with those from last year. All upcoming plans are currently funded through fee income and our reserves. We are committed to ensuring that current students benefit while also providing and maintaining a solid infrastructure and financial stability for the advantage of future students.

Lingfield College takes pride in its role within the Lingfield local community and is committed to its moral responsibilities. One of our main priorities is to foster positive and mutually beneficial partnerships with local schools and to organize joint initiatives. We believe that by harnessing the collective strengths of these schools, we can offer a more comprehensive and enriching educational experience, improve student outcomes, and better prepare students for the interconnected world we live in.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024

To achieve this, we have organized a variety of events throughout the year and look forward to continuing these efforts in the future. Recently, Year 12 Business and PE students from Lingfield College visited Tottenham Hotspur Stadium in partnership with Oxted School. The stadium tour provided a unique and insightful experience for students as the students explored the substantial investments made by Tottenham Hotspur in their state-of-the-art facilities. The tour allowed Year 12 to gain insights into the club's operational dynamics.

We have been delighted to welcome and teach several students from St Piers School. The pupils achieved a very impressive Grade 7 in their Year 10 assessments and continued to attend lessons, working towards their GCSE in Summer 2024.

A lecture on exam preparation and revision techniques for A-Level PE was delivered to our Year 13 students, joined by students from Tunbridge Wells Grammar School for Boys and St Gregory's Catholic School.

On 17th June, 166 Year 6 children from Dormansland Primary, Felbridge Primary, Lingfield Primary and Lingfield Prep all gathered at the Lingfield Marriott Hotel for 'Start-up Sherpa'. This is an enterprise event normally held in the Prep School but this year we opened it to our local schools. The students worked in small groups to identify problems and possible solutions in one of the following areas: Loneliness, Environment, School, Food, Social Media or Fast Fashion.

In addition a number of staff members are Governors at a variety of state schools and colleges.

We have continued to support parents who cannot afford full fees through the award of means-tested bursaries and will continue to address this area. In particular, the Trustees remain keen to increase the awards in order to widen access to the education which the School provides.

Investment Policy, Powers and Performance

Investment powers are governed by the Articles which permit monies not required for immediate use to be invested in such investments, securities or property as the Trustees shall think fit. The Trustees current policy is to retain surplus funds, when available, on deposit.

Pay policy for Senior staff

The Trustees consider that the board of directors, who are the School's Trustees, and the Senior Management team comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 6 to the accounts. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the School, the Trustees benchmark against pay levels in other Independent Schools of a similar size.

Risk Management

In consultation with key management the Trustees continue to keep the School's activities under review, particularly regarding any major risks that may arise from time to time. The Trustees monitor the effectiveness of the system of internal control and other viable means, including insurance cover where appropriate, by which those risks already identified can best be mitigated.

The key risks to be managed by the School are the safeguarding of children, ongoing financial stability, the retention of highly skilled staff, together with an appropriate level of Governance and strategic planning.

Due to the current economic instability, there is a high potential that this could impact fee income and pupil numbers. Management have undertaken detailed scenario forecasts to ensure that the School is best placed to mitigate any potential impact. Pupil numbers for 2024-2025 look strong with many year groups full.

Some parents are understandably concerned about the recent change in government and its potential tax implications for the independent education sector. While the full impact is still uncertain, we are taking this risk

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2024

seriously. Parents can be assured that we will continue to provide the best value for money we can without compromising the highest quality of education for our students, which remains our top priority.

AUDITORS

TC Group were appointed as Auditor to the company and a resolution proposing that they be re-appointed will be put to the forthcoming annual general meeting.

DIRECTORS AND TRUSTEES RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Directors and Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors and Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Directors have confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the Trustees



Peter Samuels – Chair

12 March

2025

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LINGFIELD COLLEGE**

Opinion

We have audited the financial statements of Lingfield College ('the charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LINGFIELD COLLEGE**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LINGFIELD COLLEGE**

- We considered the nature of the company's operations, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the group has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

David Martin FCA (Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditors

Date: 3 Apr. 2025

Office: Lewes

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) for the year ended 31 August 2024

	Notes	Restricted	Unrestricted	Total funds	Total funds
		2024	2024	2024	2023
		£	£	£	£
Income:					
Donations and legacies	1	18,420	2,958	21,378	4,273
<i>Income from Charitable Activities:</i>					
Operation of School	2	183	16,510,019	16,510,202	15,134,053
Investment Income	3	1,602	213,232	214,834	42,299
Total Income		20,205	16,726,209	16,746,414	15,180,625
Expenditure:					
<i>Expenditure on Charitable Activities:</i>					
Operation of School		-	16,263,669	16,263,669	14,784,661
Total Expenditure	4	-	16,263,669	16,263,669	14,784,661
Net income and net movement in funds for the year before transfers		20,205	462,540	482,745	395,964
Transfers between funds	13	(20,205)	20,205	-	-
Net income and net movements in funds for the year		-	482,745	482,745	395,964
Reconciliation of funds:					
Total funds brought forward		50,000	17,370,503	17,420,503	17,024,539
Total funds carried forward	13	50,000	17,853,248	17,903,248	17,420,503

The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing operations.

BALANCE SHEET
As at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	14,042,393	13,987,463
Investments	10	1	1
Total Fixed assets		<u>14,042,394</u>	<u>13,987,464</u>
Current assets			
Debtors	11	886,438	772,509
Cash at bank and in hand		<u>9,602,879</u>	<u>5,215,761</u>
Total Current assets		10,489,317	5,988,270
Creditors: amounts falling due within one year	12	(3,658,419)	(1,930,984)
Net Current assets		<u>6,830,898</u>	<u>4,057,286</u>
Total assets less current liabilities		<u>20,873,292</u>	<u>18,044,750</u>
Creditors: amounts falling due after more than one year	12	(2,970,044)	(624,247)
Net assets		<u>17,903,248</u>	<u>17,420,503</u>
The funds of the charity:			
Unrestricted income funds	13	17,853,248	17,370,503
Restricted Income funds	13	50,000	50,000
Total Charity funds	13,14	<u>17,903,248</u>	<u>17,420,503</u>

The financial statements on pages 16 to 27 were approved by the board and authorised for issue and signed on its behalf by



P T Samuels

Chair

12 March 2025



P Dodridge

Trustee

STATEMENT OF CASHFLOWS
for the year ended 31 August 2024

	Notes	2024 £	2023 £
Net cash provided by operating activities	17	5,023,394 =====	225,705 =====
Investing activities			
Interest income		212,667	40,249
Purchase of tangible fixed assets		(846,693)	(592,040)
Proceeds from disposal of motor vehicle		(2,250)	-
		-----	-----
Cash used in investing activities		(636,276) =====	(551,791) =====
Net decrease/(increase) increase in cash and cash equivalents in the year		(4,387,118)	(326,086)
Cash and cash equivalents at the beginning of the year		5,215,761 -----	5,541,847 -----
Total cash and cash equivalents at the end of the year		9,602,879 =====	5,215,761 =====

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation and legal status

The charity is limited by guarantee and has no share capital. The registered office is Lingfield College, Racecourse Road, Lingfield, Surrey, RH7 6PH. The School is registered as a charity under charity number 295598, company number 02072135.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in Sterling and rounded to the nearest £.

Lingfield College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

The Trustees have prepared detailed financial projections and scenario analysis which indicate the School can continue to operate as a going concern for a period of at least 12 months from the date of signing of these financial statements. These projections considered the potential impact of inflation and other economic effects and scenarios considering changes in pupil numbers and fees. The Trustees are satisfied that the School is in a position to meet its liabilities as they fall due over the next 12 months from the date of signing of these financial statements. On this basis, the Trustees consider there are no material uncertainties about the School's ability to continue as a going concern and have accordingly prepared the financial statements on a going concern basis.

c) Income

Income is recognised in the period in which the School is entitled to receipt, it is probable it will be received, and the amount can be measured. Income is deferred when the School has to fulfil conditions, such as the education of a child, before becoming entitled to it.

Fees consist of amounts charged for the School year less bursaries, scholarships and discounts.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further the charity's purposes. Restricted funds are donations that the donor has specified are to be solely used for bursaries and scholarships. Endowment funds are donated to the School to be held in perpetuity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

There are no apportioned support costs, all are directly allocated.

g) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Individual items or projects are reviewed for capitalisation on a case-by-case basis. Depreciation is provided at rates calculated to write off the cost of each asset, excluding land, over its expected useful life. Depreciation commences in the year in which the expenditure is incurred and a full year's depreciation charge is recognised in that year. The following rates of depreciation have been applied:

ACCOUNTING POLICIES

g) Tangible Fixed Assets (continued)

Freehold buildings	Over 5 - 50 years
School equipment and motor vehicles	10% - 33% straight line method
Assets under construction	Not depreciated until brought into use

Impairment of Fixed Asset:

At each reporting period end, the charity reviews the carrying value of its fixed assets to determine whether there is any indication those assets have suffered an impairment loss. If an indication exists, the recoverable amount is estimated in order to determine the extent of the impairment loss.

h) Fixed asset investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses are recognised immediately in the Statement of Financial Activities.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. A provision for impairment of trade debtors is established when there is evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in the Statement of Financial Activities.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors (including fee deposits) and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pensions

The School operated two pension schemes during the year for its staff. The APTIS scheme for its Teaching staff, which is a defined contribution scheme. The contributions are charged to the Statement of Financial Activities in the year in which they are paid. Differences between contributions payable and actually paid are shown in debtors and creditors.

For the non-teaching staff, the School operates a defined contribution scheme the contributions to which are charged to the Statement of Financial Activities in the year in which they are paid.

n) Leases

Rental paid under operating leases are charged to the Statement of Financial Activities as incurred, on a straight-line basis.

o) Consolidation

Lingfield College is exempt from the requirements to prepare group accounts by virtue of Section 405 of the Companies Act 2006. These financial statements therefore present information about the charitable company as an individual undertaking and not as a group. The Charities SORP allows for a subsidiary to be excluded from consolidation when its inclusion is not material for the purpose of giving a true and fair view. In the opinion of the Trustees, the results and net assets of Lingfield College International Limited are not material in this context and therefore consolidated accounts have not been prepared. Details of the subsidiary are given in note 10.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024**

1 Income from donations and legacies	2024	2023
	£	£
Donations	<u>21,378</u>	<u>4,273</u>

Income from donations and legacies was £21,378 (2023: £4,273) of which £2,958 was unrestricted (2023: £4,273) and £18,420 was restricted (2023: £nil).

2 Income from charitable activities	2024	2023
	£	£
Tuition fees	17,145,314	15,586,851
Bursaries, scholarships and discounts	<u>(1,441,157)</u>	<u>(1,337,197)</u>
Tuition fees net of bursaries, scholarships and discounts	15,704,157	14,249,654
Registration fees	36,450	32,120
Fees in lieu of notice	31,837	30,940
Catering	37,780	34,953
School transport	209,925	193,245
Outings, trips, activities and other income	490,053	593,141
	<u>16,510,202</u>	<u>15,134,053</u>

Income from charitable activities was £16,510,202 (2023: 15,134,053) of which £16,510,019 was unrestricted (2023: £15,134,053) and £183 was restricted (2023: £nil).

3 Investment income	2024	2023
	£	£
Interest income	212,667	40,249
Rental income	2,167	2,050
	<u>214,834</u>	<u>42,299</u>

Investment income was £214,834 (2023: £42,299) of which £213,232 was unrestricted (2023: £39,666) and £1,602 was restricted (2023: £583).

4 Analysis of expenditure on charitable activities

	Staff Costs	Other costs	Depreciation	Total 2024	Total 2023
	£	£	£	£	£
Teaching costs	8,492,620	1,474,464	245,462	10,212,546	9,202,960
Premises costs	397,115	2,038,172	504,238	2,939,525	2,740,445
Catering	-	1,089,094	8,860	1,097,954	1,023,706
School transport	-	466,570	-	466,570	414,842
Administration	1,115,360	398,511	33,203	1,547,074	1,402,708
	<u>10,005,095</u>	<u>5,466,811</u>	<u>791,763</u>	<u>16,263,669</u>	<u>14,784,661</u>

Expenditure on charitable activities was £16,263,669 (2023: £14,784,661) of which £16,263,669 was unrestricted (2023: £14,784,661) and £nil (2023: £nil) was restricted.

Support costs are directly allocated to the cost centre which they relate to.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

5 Net income for the year

This is stated after charging:	2024	2023
	£	£
Auditor's remuneration	15,300	15,300
Depreciation on owned assets	791,763	724,747
Operating lease	10,279	20,242
Profit on disposal of motor vehicles	(2,250)	(-)
	=====	=====

6 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

The related costs were:

	2024	2023
	£	£
Wages and salaries	8,025,321	7,266,601
Social security costs	760,647	692,162
Pension contributions	<u>1,219,127</u>	<u>1,127,022</u>
	<u>10,005,095</u>	<u>9,085,785</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. Pension contributions include an amount of £232,067 (2023: £164,840) in respect of the higher paid employees disclosed in the bands below.

The number of employees where emoluments exceeded £60,000 were:

	2024	2023
£60,000 - £70,000	5	4
£70,001 - £80,000	5	6
£80,001 - £90,000	4	-
£130,001 - £140,000	-	1
£140,001- £150,000	<u>1</u>	<u>1</u>

The key management personnel of the School comprise the Trustees, the Head Teachers, the Head of Finance & Resources, the Deputy Head (Pastoral), Deputy Head (Academic), Deputy Head (Prep School), the Deputy Head (Foundation), the Assistant Head, Head of Organisation & Development, Head of Sixth form, Director of Studies and Director of Sport. The total employee benefits of the key management personnel of the School were £1,186,058 (2023: £1,062,058), including the employer's NIC paid in the year of £94,529 (2023: £89,075).

The Trustees were not paid and did not receive any other benefits from the School in the year (2023: £nil). One Trustee was reimbursed expenses in relation to travel during the year of £176 (2023: £33). No trustee received payment for professional or other services supplied to the School (2023: £nil).

7 Staff numbers

The average monthly head count was 267 staff (2023: 253 staff). The average weekly number of full-time equivalent employees during the year was 180 (2023: 172) made up as follows:

	2024	2023
Teaching and teaching support	143	137
Administration	28	27
Premises	<u>9</u>	<u>8</u>
	<u>180</u>	<u>172</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

8 Corporation Tax

The charity is exempt from tax on income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	School Equipment £	Assets under construction £	Motor vehicles £	Total £
Cost or valuation					
As at 1 September 2023	18,458,216	4,649,512	226,760	200,515	23,535,003
Additions	-	203,589	574,524	68,580	846,693
Disposals				(23,291)	(23,291)
Transfers	181,141	-	(181,141)	-	-
As at 31 August 2024	18,639,357	4,853,101	620,143	245,804	24,358,405
Depreciation					
As at 1 September 2023	5,359,893	4,050,748	-	136,899	9,547,540
Charge for the year	461,490	299,565	-	30,708	791,763
Disposals	-	-	-	(23,291)	(23,291)
As at 31 August 2024	5,821,383	4,350,313	-	144,316	10,316,012
Net Book Value					
31 August 2024	<u>12,817,974</u>	<u>502,788</u>	<u>620,143</u>	<u>101,488</u>	<u>14,042,393</u>
31 August 2023	<u>13,098,323</u>	<u>598,764</u>	<u>226,760</u>	<u>63,616</u>	<u>13,987,463</u>

The re-design and construction costs of the new dining hall are held under Assets in construction in the year.

On a historical cost basis, the freehold property would have been included at:

	2024	2023
	£	£
Cost	<u>18,008,215</u>	<u>18,008,215</u>
Aggregate depreciation	<u>5,686,293</u>	<u>5,224,803</u>

On adoption of FRS102, the cost and valuation of freehold land and buildings were treated as deemed cost. Expenditure since that date has been included at cost.

Lloyds Bank plc hold a charge secured upon the charitable company's freehold property. This is to secure the bank's position in the event of the company holding an overdraft.

10 Investments

The charity holds 1 share of £1 in its wholly owned subsidiary company Lingfield College International Limited which is incorporated in the United Kingdom. The registered office of Lingfield College International Limited is Racecourse Road, Lingfield, Surrey, RH7 6PH. These are the only shares allotted, called up and fully paid. The results of Lingfield College International Limited are not consolidated, as noted in the accounting policies.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024**
11 Debtors

Due within one year

	2024	2023
	£	£
Fee debtors	176,950	142,654
Prepayments and accrued income	512,711	460,279
Other debtors	196,777	169,576
	<u>886,438</u>	<u>772,509</u>

12 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	468,924	467,802
Taxation and social security costs	181,918	179,179
Other creditors	172,637	190,318
Accruals and deferred income	<u>2,834,940</u>	<u>1,093,685</u>
	<u>3,658,419</u>	<u>1,930,984</u>

Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Deposits	580,390	521,125
Fees in advance and deferred income	<u>2,389,654</u>	<u>103,122</u>
	<u>2,970,044</u>	<u>624,247</u>

Deferred Income

Deferred Income movements are as follows

	2024	2023
	£	£
Balance as at 1 September 2023	1,115,321	1,232,522
Released in the year	(1,115,321)	(1,232,522)
Deferred in the year	5,158,773	1,115,321
Balance as at 31 August 2024	<u>5,158,773</u>	<u>1,115,321</u>

Deferred income relates to School fees for the 24-25 academic year £2,769,119 (2023: £1,012,199) and future terms £2,389,654 (2023: £103,122).

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024**

13 Analysis of charitable funds

2024	Balance at 1 September 2023	Income	Expenditure	Transfers	Balance at 31 August 2024
Unrestricted funds					
General fund	17,370,503	16,726,209	(16,263,669)	20,205	17,853,248
Restricted funds					
SSND Endowment	50,000	20,205	-	(20,205)	50,000
Total funds	17,420,503	16,746,414	(16,263,669)	-	17,903,248
2023					
	Balance at 1 September 2022	Income	Expenditure	Transfers	Balance at 31 August 2023
Unrestricted funds					
General fund	16,974,539	15,180,042	(14,784,661)	583	17,370,503
Restricted funds					
SSND Endowment	50,000	583	-	(583)	50,000
Total funds	17,024,539	15,180,625	(14,784,661)	-	17,420,503

Analysis of charitable funds (continued)

The School Sisters of Notre Dame Trust Fund ('SSND') restricted income includes the income earned on the initial capital investment and other amounts which are to be used for bursaries and scholarships.

The School Sisters of Notre Dame Trust Fund Endowment Fund is the initial capital received from The School Sisters of Notre Dame Trust Fund to be held as an investment to produce future income for future scholarships and bursaries.

The transfer from the restricted funds to unrestricted funds is to recognise the utilisation of the SSND fund against bursaries and scholarships granted.

14 Analysis of net assets between funds

2024	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	14,042,394	-	14,042,394
Debtors	886,438	-	886,438
Cash at bank	9,552,879	50,000	9,602,879
Creditors	(6,628,463)	-	(6,628,463)
TOTAL FUNDS	17,853,248	50,000	17,903,248
2023			
	£	£	£
Fixed Assets	13,987,464	-	13,987,464
Debtors	772,509	-	772,509
Cash at bank	5,165,761	50,000	5,215,761
Creditors	(2,555,231)	-	(2,555,231)
TOTAL FUNDS	17,370,503	50,000	17,420,503

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

15 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Within one year	20,068	8,020
Within two to five years	<u>49,925</u>	<u>32,080</u>
	<u>69,993</u>	<u>40,100</u>

16 Pension commitments

Aviva Pension Trust for Independent Schools (APTIS)

The School participated in the defined contribution scheme APTIS for its Teaching staff. The pension charge for the period includes contributions payable to APTIS of £1,063,902 (2023: £982,989) and at the year-end £Nil (2023: £Nil) was accrued in respect of contributions to this scheme.

National Employment Saving Trust (NEST)

For non-teaching staff the School contributes to a defined contributions pension scheme, through the Government's National Employment Saving Trust (NEST). The pension cost charge represents contributions payable by the School and amounted to £117,370 (2023: £108,409).

Pension contributions totalling £6,402 (2023: £6,009) were outstanding at the year end and are included in creditors.

Other personal pension scheme

The school contributes to an additional personal pension scheme for two staff members. This is a defined contributions scheme administered by an independent company. The School's contribution to this fund was £37,855 (2023: £35,712).

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	482,745	395,964
Adjustments for:		
Interest received	(212,667)	(40,249)
Depreciation	791,763	724,747
(Increase) in debtors	(113,929)	(207,985)
(Decrease)/Increase in creditors	4,073,232	(646,772)
Profit on disposal of motor vehicle	2,250	-
Net cash inflow from operating activities	<u>5,023,394</u>	<u>225,705</u>

18 Related Party Transactions

Lingfield College International Limited is a wholly owned subsidiary company. R Bool & A Brassett are Directors of the company and are Head Teacher and Head of Finance & Resources respectively within Lingfield College. There were no transactions between the two entities during the year.

Lingfield College Crisis Support Fund is a related charity registered on 15 December 2022, charity number 1201352. At the end of the year, the school held £370 (2023: £26,586) on behalf of the Lingfield College Crisis Support Fund.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024**

19 Capital Commitments

As at 31 August 2024, the school has capital commitments as follows:

	2024	2023
	£	£
Expenditure contracted for but not provided in the accounts	<u>1,579,857</u>	=

LINGFIELD COLLEGE

England & Wales - Charity number 295598

Accounts

LINGFIELD COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 AUGUST 2023

Company Registration Number 02072135

Registered Charity Number 0295598

LEGAL AND ADMINISTRATIVE DETAILS

DIRECTORS, TRUSTEES AND MEMBERS

Mr S Bell
Mrs N Calvey
Mrs A Cooper
Mr P Dodridge
Mrs S Douglas (appointed 1 October 2022)
Mr K Gutteridge (resigned 14 November 2023)
Mrs F Halpin (resigned 20 October 2023)
Mr N Hinton (resigned 27 June 2023)
Mrs C Horobin (resigned 12 January 2023)
Mr M McCann
Mr P T Samuels
Mrs A Tait

GOVERNORS

Mrs J Mills (appointed 14 November 2023)
Mrs L Pereira (resigned 24 November 2022)
Mr D Samson (appointed 1st September 2023)

The Trustees are also Governors of the School.

HEADMASTER

Mr R W Bool

REGISTERED OFFICE

Lingfield College
Racecourse Road
Lingfield
Surrey RH7 6PH

REGISTERED COMPANY NUMBER

02072135

REGISTERED CHARITY NUMBER

0295598

BANKERS

Lloyds Bank Plc
1-3 London Road
East Grinstead
West Sussex RH19 1AH

SOLICITORS

Russell-Cooke Solicitors
2 Putney Hill
London
SW15 6AB

AUDITORS

Knill James LLP
Statutory Auditor
Chartered Accountants
One Bell Lane
Lewes
East Sussex
BN7 1JU

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2023

The Directors are pleased to submit their annual report for the year ended 31 August 2023 which is prepared to meet the requirements for a Strategic Report for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT***Structure***

Lingfield College "the School" is a charitable company incorporated on 7 November 1986 in England and Wales, and is a company limited by the guarantee of its members to a maximum of £1 each. The total number of such guarantees at 31 August 2023 is 8 (2022:12).

Governing Document

The constitution of the Company is contained in the Memorandum and Articles of Association adopted by special resolution on 14 February 2018.

Directors and Trustees

The Directors are members of the Company and also Trustees for the purpose of charity law. The Company is required to have a minimum of four and a maximum of fifteen Trustees. New Trustees are invited, when appropriate, and following an interview process, to join the board having been assessed by the existing Trustees as to their suitability having regard to their personal competence, specialist skills and availability.

The Trustees who served during the year and since the year end are:

Mr S Bell
Mrs N Calvey
Mrs A Cooper
Mr P Dodridge
Mrs S Douglas (appointed 1 October 2022)
Mr K Gutteridge (resigned 14 November 2023)
Mrs F Halpin (resigned 20 October 2023)
Mr N Hinton (resigned 27 June 2023)
Mrs C Horobin (resigned 12 January 2023)
Mr M McCann
Mr P T Samuels
Mrs A Tait

Trustees are appointed for four years. Retiring Trustees may be re-appointed, but a Trustee who has served for two consecutive terms must take a break from office for one year before being re-appointed unless re-appointment is deemed to be in the best interest of the Charity.

Trustee Training

New Trustees are inducted into the workings of the School and also of the Company as a registered charity through meetings with existing Trustees, the Headmaster and other key staff members.

Trustee Meetings

The Trustees meet at least three times a year to consider, when appropriate, the general policy of the School, to review its current activities and financial performance and to address any issues which may affect the efficient and effective management of the business. The Headmaster and other relevant staff members may be requested to attend meetings in an advisory capacity.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2023

Governors and the Governing Body

Under the Articles of Association, the Trustees may delegate their powers and functions, and the implementation of their decisions, as they think fit. The Trustees have appointed Governors and have established a number of sub-committees to assist them with the discharge of their duties. All the current Trustees are also Governors.

The role of the Governing Body is to assist the Trustees in ensuring that the School runs successfully in accordance with its charitable objectives and strategic plans and to act as an advisory body to the Trustees. The Governing Body meets at least once in every School term to assist the Trustees in determining the general policy of the School and reviewing its overall management and control.

The Trustees have formed a number of sub-committees to review and advise on policy in various key areas. Each sub-committee meets termly prior to each meeting of the full Governing Body. The day-to-day management of the School is delegated to the Headmaster supported by his Leadership team.

The Governing Body of the School during the year and since the year end comprised the Directors and Trustees (listed on page 2) together with the following:

Mrs J Mills (appointed 14 November 2023)

Mrs L Pereira (resigned 24 November 2023)

Mr D Sansom (appointed 1st September 2023)

The above named Governors were not a Trustee under charity law or Directors under company law.

All Trustees and Governors give their time freely and no remuneration was paid in the year.

OBJECTS, AIMS, OBJECTIVES AND PRINCIPAL ACTIVITIES

The main objects of the School, as set out in its Articles, are to promote and provide a co-educational School for children aged 6 months to 18 as an educational charity. It may also develop courses to be delivered in other forms for educational purposes. There are no specific restrictions imposed upon the charity provided these aims are pursued.

Strategic Aim and Intended Effect

The School's strategic aim continues to be to develop students as individuals, to prepare them for the challenges they will face after School and enable them to acquire the life skills, self-awareness and compassion required. The School aims to achieve these goals through the development of pupils' abilities and academic potential, providing the appropriate environment in terms of facilities, equipment and skilled staffing, and motivating pupils ultimately to leave the School as good citizens suitably equipped to enjoy the challenges and opportunities of life.

Objectives of the Year

In setting the objectives the Trustees continue to give careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee charging. The School's main objective for the year continued to be the education of all pupils to at least the same high standard as achieved by the School in previous years, so that ultimately, they may be able to thrive in either higher education or their chosen workplace.

Strategy & Ethos

As a charitable trust the Trustees are responsible for the strategy for achieving its objectives. The focus of our strategy, operating in line with broadly Christian values, is on the development and motivation of our pupils in a caring and safeguarded environment and maintaining the accessibility of the School to pupils from all backgrounds. In order to forward our strategy, we:

- continually review and improve the School's academic syllabus and teaching practices in order to maintain and improve examination results;

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2023

- recruit and develop well qualified staff and maintain high teacher to pupil ratios;
- invest in technology, buildings and equipment;
- regularly communicate with parents through reports, parents' evenings, newsletters, emails, Twitter, Facebook, Instagram and the School website; and
- ensure that the extensive range of extra-curricular activities available to our pupils remains stimulating and challenging.

In addition, our strategies provide for the welfare of our pupils through:

- a comprehensive pastoral care programme;
- a strong system of support from form and year tutors, counsellors and pastoral support officers;
- regular collective School assemblies conducted by pupils, staff and visiting speakers; and
- an involvement with local, national and international charities.

Admission

The School's admissions policy, including details of bursary application procedures, is included on our comprehensive website www.lingfieldcollege.co.uk together with other policies which demonstrate the School's commitment to the safeguarding and welfare of its pupils and information regarding other administrative matters. The School's aim is to welcome pupils it will be able to educate and develop to the best of their potential.

Entry into our Prep School is dependent on space availability, a trial day which includes an assessment of Mathematics and English and a reference from the previous School. There is no formal testing for potential Nursery pupils. In the Senior School entry for years 7 to 10 is by examination and a reference from the previous School. External entry into the 6th form is also warmly welcomed. This will depend on GCSE results and a reference from the previous School.

Principal Activities of the year

The School aims to be a provider of choice for high quality and progressive independent education locally and regionally. The school has consistently strived to facilitate a diverse range of post-18 pathways, which fully reflect its commitment to nurture and empower students to achieve and fulfil their individual potential, whether they aspire to attend a top university, pursue further studies, or embark upon a fulfilling career. This has resulted in a remarkable range of outcomes in 2023.

The trustees are pleased to report that an impressive 70% of A Level grades achieved were A*-B and Distinction* to Merit for BTEC. Notably, over 90% of students heading to university successfully secured their first-choice destinations, with an additional seven students securing competitive apprenticeship placements. One student's outstanding achievement, gaining an academic and sports scholarship to Penn State University in the USA, underscores the diverse opportunities available to the students. At GCSE, 54% of grades awarded were 9-7 (A or A* equivalent), and 98% were 9-4. Noteworthy accomplishments included five students achieving nine or more grade 9s, and one student remarkably attaining 11 grade 9s, achieved by only a select few nationally.

Throughout the School, all pupils were considered to have been successful relative to both government targets and our own internal monitoring criteria. These achievements were made possible by the excellent teaching and support staff employed by the School.

At the conclusion of the 2022-23 academic year the pupil roll totalled 946 (2022: 905), with most year groups being full. The demand for places at Lingfield College remains high, and this is reflected in another high level of registrations for future admission.

Investments in the School's facilities continued this year with the following projects either complete or in progress

- Refurbishment of the school auditorium and senior school dining area.
- Dishwasher replacement at both the Prep school and Sixth form kitchens.
- New iMacs for the music room.
- New mini pc's throughout both Prep and Senior school.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2023

- Infrastructure upgrade to both sites in preparation for student devices in September 2024.
- New dance floor in the Prep school.
- Installation of a new Intruder alarm on both sites.
- Two new vehicles.

In addition to the academic successes the School has continued to provide opportunities for its pupils to excel in a variety of disciplines:

Drama

The Drama department consists of two well-equipped Studios which are used as classrooms, rehearsal spaces and performing areas. They both have drapes and stage lighting, allowing the space to be fully and creatively used.

Drama is taught in each year of KS3 and is offered as a GCSE option in Years 10 and 11. It is a popular subject at this level, as it is at A Level. Many of our A level students go on to study Drama and related subjects at University and Drama school. Lingfield has a few notable students, both past and current, who work professionally in the industry.

There are 2 productions each academic year, an upper school production cast from Years 10-13 which performs in November. Additionally, a lower school production featuring students from Years 7-9 is performed in June. Last year these were 'Haroun and The Sea of Stories' and 'Goodnight Mister Tom' respectively. Alongside these performances, we have regular GCSE and A level work which is performed to friends and family throughout the year, as well as various visiting workshops and performance projects.

Another element of our extra-curricular work is a thriving LAMDA Speech and Drama department which runs separately from the mainstream teaching. Specialist peripatetic teachers offer private group tuition which prepares students for two examination sessions – one in October and one in March. Our results have been very impressive in recent years, with 100% pass rates a regular occurrence. In the higher grades (Grades 6 and above) students can earn UCAS points.

The department runs theatre trips at regular intervals for Sixth form and GCSE exam students and also a theatre trip for each year group. Recent trips have included 'Curious Incident of The Dog in The Night-time' and 'Ocean at The End of The Lane'.

The department also has clubs for each year at KS3 and for those interested in technical theatre. In the Senior School, students can apply for Drama Scholarship at 13+ (Year 8), and 16+ (Year 11).

In the Prep School, Drama is a very popular subject taught by a specialist teacher from Reception. The themes are often linked to other areas of the curriculum that the children are studying such as a book, period of time or topical subject such as bullying during Anti-bullying week. The children have a weekly lesson, and all are involved in a wonderful production every year. We run three Drama Clubs each week from Year 3 upwards and they are always oversubscribed. We are fortunate to have a well-resourced Drama Studio with a green screen area, puppet theatre and many costumes for dressing up. Pupils can apply for a Drama scholarship in Year 6.

Sport

During the school year, the sports teams again achieved remarkable success. Three of the football teams advanced to the national cup semi-finals, showcasing the talent and dedication of our pupils. Additionally, the netball and hockey teams demonstrated considerable prowess throughout the year, which went hand in hand with the continued growth of girls football now embedded into the curriculum. In total our students engaged in over 850 fixtures across various sports throughout the year. It's also worth mentioning that following some recent research, 241 pupils play competitive club sport outside school which is fantastic, and certainly helps towards the interest levels and further growth of sport across the school.

At Lingfield College, we uphold a strong sporting ethos rooted in Opportunity, Participation, and Excellence. Physical Education and Games are integral parts of our curriculum, complemented by a wide array of extra-curricular activities held during lunchtime, after school, and weekends. Our objective is to empower students to represent the school across diverse sports, fostering their skills and passion. We participate in extensive local school fixtures, county competitions, and national events in football, hockey, netball, and cricket.

We take pride in the increasing enthusiasm for minor sports, especially in girls' football, boys' rugby, and boys' basketball. These sports continue to have local district leagues, and in the case of girl's football, we enter numerous cup competitions, continuously developing and enhancing the competitive spirit among our students.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2023

Sports scholars and senior players continue to benefit from tailored sessions, enhancing their functional movement and performance in competitive environments.

In the senior school, we average 55 competitive fixtures weekly, providing an abundance of opportunities for students to channel their energy and talent. Coupled with an extensive co-curricular programme featuring over 125 lunch and after-school clubs, Lingfield College ensures every student finds their niche.

We went on numerous trips and sports tours this year, including a very successful ski trip to Italy, alongside a fantastic, combined hockey and football tour to Eindhoven. We are currently planning a trip to Manchester City in 2024 with our girls and boy's football, which, I have no doubt will be a great success.

In our Prep School, pupils enjoy access to a well-equipped sports hall, outdoor courts, and football pitches. With dedicated time at Senior School facilities, such as the Astro pitch and running track, our students have ample space to thrive. Our passionate PE staff curate engaging lessons and fixtures, encouraging all children to participate in sports and fitness activities. We continue to offer various clubs, including Sports Club, Karate, Dance, and Tennis, fostering diverse interests.

Regardless of ability, children from Year 3 upwards have the opportunity to represent the school in teams. We actively participate in local and regional inter-school matches, often qualifying for National Championships. Additionally, our Sports Scholarships empower young talents, providing access to Senior School opportunities and performance-enhancing workshops.

Pupils can apply for Sports Scholarships when they are in Year 4 and Year 6. Those who have a scholarship or award may occasionally be given the opportunity to play in the Senior School and attend performance enhancing workshops.

Co-Curricular

Alongside the sports programme, the overall co-curricular programme has shown considerable progression. New and exciting lunchtime activities added to the list.

MUN 2022-23

The Lingfield College Model United Nations club grows from strength to strength each year. Each week 2 clubs are run a junior and a senior MUN. In both clubs, students simulate the United Nations, taking on the role of delegates representing a range of countries. They debate current global issues and come up with realistic solutions. Through this activity students develop research skills, critical thinking, knowledge of issues concerning countries around the world. In addition to this, they must speak as though they are actually from a named country and therefore they develop empathy for people in those countries. During debates both in school and at external conferences, students speak to many students (sometimes hundreds), answer questions and, negotiate; as a result they develop public speaking and confidence. The students are now expanding their experiences as they participate in the ICJ (International Court Justice) simulations and soon they will be taking part in the Arctic Council.

The Model United Nations students attend at least 6 Conferences at other schools throughout the year. These students win awards at every conference. In addition, they host an MUN Conference at Lingfield. At the Lingfield Conference, they write the reports for the topics, chair committee sessions and for the last 4 years, they have done so successfully developing a reputation amongst the MUN community as competent, diligent and impressive students.

In the 2022 – 2023 academic year, we attended our first Conference abroad, this year we plan to travel to Prague and we have been accepted to attend THIMUN, The Hague MUN in 2025.

Music

Music is taught as a class subject to all pupils in the Lower School where talented, practical musicians are encouraged to continue the subject at GCSE and A-level. Individual tuition is available in all orchestral and band instruments with students taking practical instrumental and vocal examinations in ABRSM, LCM, MTB, Trinity and Rock School. Students have access to specific music programmes and production software such as Sibelius and Garageband and practice in our specially designated rooms. The Auditorium is an ideal venue for the School's musicians to develop confident performance skills which are displayed at the regular and varied programme of concerts, recitals, and School events through-out the year.

The academic year began with the Scholars' concert, which saw numerous grade 7 and 8 standard performances and importantly, a wide variety of instruments being performed. By the end of the academic year, four students achieved distinction at Grade 8 and also a distinction at Diploma, which is a significant achievement on top of A Level studies.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2023

The Christmas Concert remains hugely popular and saw the auditorium full to capacity right the way to the back of the gallery. It's place within the school means that it is considered the start of many families Christmas and it is noticeable that we are now seeing parents book tickets for 5/6+ as they bring extended family members to the shows. Cabaret Night is now well established and the new projections added have raised the production values. The production has now gained momentum and is becoming almost as popular as Rock Night, particularly by the more Musical Theatre based students who are all in theatre companies outside of school. The aspect of full costumes hair and makeup, as would be done in a full school musical is what appeals to the pupils. It is one of the only productions in the school to fully promote Performing Arts and dance, and it will only continue to grow with the popularity of Musical Theatre rising in the school. Rock & Jazz Night continues to be the school's most popular event with a sell out on both nights in 2023 selling out in a record time of 56 minutes!. This academic year saw the largest number of Rock Bands in the school. We will look into opening the gallery for 2024 and also look at limiting how many nights parents can attend/how many tickets they can purchase to make it possible for more families to attend but we are limited currently as to how many nights we can run due to the auditorium size, but also the strain on staff and students. The department trips to the West End remain hugely popular within the school and trips to Mary Poppins, Wicked and Phantom of the Opera.

The most noticeable aspect of the 2022/2023 academic year has been the percentage of ticket sales within the school that are by non-performer parents and prep school. In the past, generally, tickets for school concerts are bought by parents of pupils actually taking part in the concert/show. This is now no longer the case. 30-40% of all ticket sales for all the productions in 2022/2023 were by parents who did not have any children in the production, just wanting to be part of the wider school life. It is more noticeable from emails received and conversations with parents that the Music dept productions hold a significant place in the importance for parents to be 'part of school life' when their child joins. The fact their child is not in the production is not the point, they clearly want more of a connection with the school and to be part of its life. This is a hugely important aspect that the school wishes to continue growing and develop ideas within the department to extend further over the next 3-5 years.

Other Departments

In line with the School's aims, all departments in the School not only educate the pupils in accordance with the national curriculum but also expand the subject areas and, therefore, the pupils' experience through the use of visiting speakers, educational visits, external competitions and other associated events. Externally, the School continues to enjoy great success, the strength of its sport being an increasingly prominent feature. The Duke of Edinburgh programme is also extremely popular with a large number of students achieving Bronze, Silver and Gold Awards. Trustees would like to express their appreciation to all the staff who willingly give their time to our extra-curricular activities.

COMMUNITY OUTREACH AND PUBLIC BENEFIT***High quality education***

The School provides a public benefit through the provision of well-educated and self-confident people who are ready to contribute positively to society in general. In order to benefit the public through the pursuit of its stated aims the School continues to maintain competitive levels of fees which ensure financial viability whilst supporting the costs which are necessary to deliver education in accordance with the School's objectives.

Bursaries and Scholarships

The School seeks to attract appropriate pupils from all backgrounds, including those with financial circumstances which might make an independent education impracticable. To this end, it supports a number of pupils with bursary awards (some at 100%), scholarships and staff discounts. Bursaries are granted by the Trustees either on a means-tested basis or, occasionally, on an ad hoc basis following requests from parents whose financial circumstances have changed, and consideration thereof by the Headmaster. Scholarships are awarded based upon not only academic achievement but also dramatic, artistic, musical or sporting ability where the School will aim to develop, through its program of events for Scholars, the relevant pupil's abilities whilst they will be expected to fully contribute to the School's activities in their specialist areas. During the year these various concessions reduced fee income by £1,337,197 (2022: £1,183,944) including bursaries granted for the year of £597,781 (2022:£471,987). Concessions overall represented 8.6% (2022: 8.5%) of our gross income excluding nursery income.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2023

Fundraising and community outreach

Pupils are encouraged to be actively involved in charitable activities to support local, national and international charities. Over the academic year the pupils raised a total of £11,450 (2022: £12,012). The beneficiaries included Young Minds, Bone Cancer Research, Children in Need, The Wildlife Foundation and Fairtrade.

VOLUNTEERS

Lingfield Parents Association continued to provide support to the School through their fundraising efforts. The Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

STRATEGIC REVIEW**Financial Review & Results for the year**

The financial results for the year are set out on page 14. Total income from charitable activities was £15,134,053 (2022: £13,849,770) of which £14,249,654 (2022: £13,162,359) was derived from tuition fees. Additional income was raised from the re-charging of outings, trips and other activities of £593,141 (2022: £429,876). Income is not recognised on trips where the School acts as agent only. For these trips' balances are held on the balance sheet as debtors or creditors at the year end.

As a charity, the parents of our pupils have the assurance that all the School's income must be applied for educational purposes. We currently enjoy a number of benefits associated with charitable status, including exemption from taxation and reduced business rates, which are all applied to our charitable aims.

The parents of our pupils often make significant sacrifices to pay the School fees. In doing so they help to relieve the state of the financial burden of educating 878 UK based children. The saving is estimated to be £6.5m. The School is unable to recover VAT on purchases made. During the past year Lingfield College has paid an estimated £687k in VAT on goods and services.

The Trustees regularly review the finances, budgets and expenditure relative to the budgets in order to ensure the effective stewardship of the School.

Reserves Policy and Going Concern

The School's Unrestricted funds total £17,370,503 (2022: £16,974,539) and are represented mostly by fixed assets. The restricted endowment funds total £50,000 (2022: £50,000) and are funds held as permanent capital. It continues to be the Trustees' policy to invest in the structure of the School and to maintain, develop and improve its resources as appropriate for the continuing discharge of the School's academic and pastoral responsibilities.

Financial projections and scenario analysis looking forward for a period of at least 12 months demonstrate that pupil numbers for 2023-2024 remain healthy and that the School has sufficient cash and funds to enable it to meet its liabilities as they become due and therefore the Trustees consider that the School remains a going concern. The increase in utility costs will still continue to have a huge impact on surplus for 2023-24.

Future Plans

The future educational objectives remain largely the same as last year. All future plans are currently financed through fee income and our reserves. It is our continuing policy to ensure that current pupils benefit whilst also providing and maintaining a sound infrastructure and financial stability for the benefit of future pupils.

Our involvement with the local community has continued to develop and expand through the provision of facilities, donation of equipment and computers, and financial support whenever practicable. A number of organisations use the school's facilities including sports fields, auditorium, and minibuses, and we will continue to make them available for appropriate activities. There are a number of those who let our premises receive a substantial discount to ensure their clubs for the community can run.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2023

A number of partnerships with local primary schools has further developed including staff and sixth form pupils from Lingfield going out to support the pupils from these school with sports coaching, music and maths support.

A collaboration with a number of Senior Schools have also taken place to enable sharing of resources and access to guest speakers and trips.

A number of staff members are Governors at a variety of state schools and colleges.

We have continued to support parents who cannot afford full fees through the award of means-tested bursaries and will continue to address this area. In particular, the Trustees remain keen to increase the awards in order to widen access to the education which the School provides. The School will also continue to encourage the local community to access, for educational purposes the School's facilities.

Investment Policy, Powers and Performance

Investment powers are governed by the Articles which permit monies not required for immediate use to be invested in such investments, securities or property as the Trustees shall think fit. The Trustees current policy is to retain surplus funds, when available, on deposit.

Pay policy for Senior staff

The Trustees consider that the board of directors, who are the School's Trustees, and the Senior Management team comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 6 to the accounts. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the School, the Trustees benchmark against pay levels in other Independent Schools of a similar size.

Risk Management

In consultation with key management the Trustees continue to keep the School's activities under review, particularly with regard to any major risks that may arise from time to time. The Trustees monitor the effectiveness of the system of internal control and other viable means, including insurance cover where appropriate, by which those risks already identified can best be mitigated.

The key risks to be managed by the School are the safeguarding of children, ongoing financial stability, the retention of highly skilled staff, together with an appropriate level of Governance and strategic planning.

Due to the current economic instability, there is a high potential that this could impact fee income and pupil numbers. Management have undertaken detailed scenario forecasts to ensure that the School is best placed to mitigate any potential impact. Pupil numbers for 23/24 look strong with many year groups full.

Some parents may be concerned about the possibility of a change of government at the next election, and the potential tax implications for the independent education sector. The full position is, as yet, unknown, but it is a risk we are taking seriously. Trustees and Governors are carrying out a great deal of scenario planning behind the scenes in preparation. Parents can rest assured that we will continue to provide the very best value education possible for our pupils without compromising on the quality of our provision, which remains the highest priority.

AUDITORS

Knill James LLP were appointed as Auditor to the company and a resolution proposing that they be re-appointed will be put to the forthcoming annual general meeting.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2023

DIRECTORS AND TRUSTEES RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Directors and Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors and Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Directors have confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the Trustees



Peter Samuels – Chair

13/12/

2023

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

Opinion

We have audited the financial statements of Lingfield College (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company complies with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud; and
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements, including the Trustees' report, remaining alert to new or unusual transactions which may not be in accordance with the governing document.

The most significant laws and regulations that have an indirect impact on the financial statements are The Education (Independent School Standards) Regulations 2014, Keeping Children Safe in Education under section 175 of the Education Act 2002, and the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

We identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included, but were not limited to, testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

A further description of our responsibilities is available on the FRC's website at:
<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Knill James LLP

Mark Filsell FCA (Senior Statutory Auditor)
For and on behalf of Knill James LLP
Chartered Accountants
Statutory Auditor
One Bell Lane
Lewes
East Sussex
BN7 1JU

19 December 2023

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) for the year ended 31 August 2023

	Notes	Restricted	Unrestricted	Total funds	Total funds
		2023	2023	2023	2022
		£	£	£	£
Income:					
Donations and legacies	1	-	4,273	4,273	3,865
<i>Income from Charitable Activities:</i>					
Operation of School	2	-	15,134,053	15,134,053	13,849,770
Investment Income	3	583	41,716	42,299	4,916
Total Income		583	15,180,042	15,180,625	13,858,551
Expenditure:					
<i>Expenditure on Charitable Activities:</i>					
Operation of School		-	14,784,661	14,784,661	12,897,354
Total Expenditure	4	-	14,784,661	14,784,661	12,897,354
Net income and net movement in funds for the year		583	395,381	395,964	961,197
Transfers between funds	13	(583)	583	-	-
Reconciliation of funds:					
Total funds brought forward		50,000	16,974,539	17,024,539	16,063,342
Total funds carried forward	13	50,000	17,370,503	17,420,503	17,024,539

The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing operations.

BALANCE SHEET
As at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	13,987,463	14,120,170
Investments	10	1	1
Total Fixed assets		<u>13,987,464</u>	<u>14,120,171</u>
Current assets			
Debtors	11	772,509	564,524
Cash at bank and in hand		<u>5,215,761</u>	<u>5,541,847</u>
Total Current assets		<u>5,988,270</u>	<u>6,106,371</u>
Liabilities			
Creditors falling due within one year	12	(2,555,231)	(3,202,003)
Net Current assets		<u>3,433,039</u>	<u>2,904,368</u>
Total assets less current liabilities		<u>17,420,503</u>	<u>17,024,539</u>
Net assets		<u>17,420,503</u>	<u>17,024,539</u>
The funds of the charity:			
Unrestricted income funds	13	17,370,503	16,974,539
Restricted Income funds	13	50,000	50,000
Total Charity funds	13,14	<u>17,420,503</u>	<u>17,024,539</u>

The financial statements on pages 14 to 24 were approved by the board and authorised for issue and signed on its behalf by

P T Samuels



Chair

P Dodridge



Trustee

STATEMENT OF CASHFLOWS
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Net cash provided by operating activities	17	225,705 =====	2,623,909 =====
Investing activities			
Interest income		40,249	2,350
Purchase of tangible fixed assets		(592,040)	(1,425,371)
Proceeds from disposal of motor vehicle		-	200
Cash used in investing activities		(551,791) =====	(1,422,821) =====
Net (decrease)/increase in cash and cash equivalents in the year		(326,086)	1,201,088
Cash and cash equivalents at the beginning of the year		5,541,847 -----	4,340,759 -----
Total cash and cash equivalents at the end of the year		5,215,761 =====	5,541,847 =====

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation and legal status

The charity is limited by guarantee and has no share capital. The registered office is Lingfield College, Racecourse Road, Lingfield, Surrey, RH7 6PH. The School is registered as a charity under charity number 0295598, company number 02072135.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in Sterling and rounded to the nearest £.

Lingfield College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

The Trustees have prepared detailed financial projections and scenario analysis which indicate the School can continue to operate as a going concern for a period of at least 12 months from the date of signing of these financial statements. These projections considered the potential impact of inflation and other economic effects and scenarios considering changes in pupil numbers and fees. The Trustees are satisfied that the School is in a position to meet its liabilities as they fall due over the next 12 months from the date of signing of these financial statements. On this basis, the Trustees consider there are no material uncertainties about the School's ability to continue as a going concern and have accordingly prepared the financial statements on a going concern basis.

c) Income

Income is recognised in the period in which the School is entitled to receipt, it is probable it will be received, and the amount can be measured. Income is deferred when the School has to fulfil conditions, such as the education of a child, before becoming entitled to it.

Fees consist of amounts charged for the School year less bursaries, scholarships and discounts.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for bursaries and scholarships. Endowment funds are donated to the School to be held in perpetuity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

There are no apportioned support costs, all are directly allocated.

g) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Individual items, or projects are reviewed for capitalisation on a case by case basis. Depreciation is provided at rates calculated to write off the cost of each asset, excluding land, over its expected useful life. Depreciation commences in the year in which the expenditure is incurred and a full year's depreciation charge is recognised in that year. The following rates of depreciation have been applied:

ACCOUNTING POLICIES

g) Tangible Fixed Assets (continued)

Freehold buildings	Over 5 - 50 years
School equipment and motor vehicles	10% - 33% straight line method
Assets under construction	Not depreciated until brought into use

Impairment of Fixed Asset:

At each reporting period end, the charity reviews the carrying value of its fixed assets to determine whether there is any indication those assets have suffered an impairment loss. If an indication exists, the recoverable amount is estimated in order to determine the extent of the impairment loss.

h) Fixed asset investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses are recognised immediately in the Statement of Financial Activities.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. A provision for impairment of trade debtors is established when there is evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in the Statement of Financial Activities.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors (including fee deposits) and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pensions

The School operated two pension schemes during the year for its staff. The APTIS scheme for its Teaching staff, which is a defined contribution scheme. The contributions are charged to the Statement of Financial Activities in the year in which they are paid. Differences between contributions payable and actually paid are shown in debtors and creditors.

For the non-teaching staff, the School operates a defined contribution scheme the contributions to which are charged to the Statement of Financial Activities in the year in which they are paid.

n) Leases

Rental paid under operating leases are charged to the Statement of Financial Activities as incurred, on a straight-line basis.

o) Consolidation

Lingfield College is exempt from the requirements to prepare group accounts by virtue of Section 405 of the Companies Act 2006. These financial statements therefore present information about the charitable company as an individual undertaking and not as a group. The Charities SORP allows for a subsidiary to be excluded from consolidation when its inclusion is not material for the purpose of giving a true and fair view. In the opinion of the Trustees, the results and net assets of Lingfield College International Limited are not material in this context and therefore consolidated accounts have not been prepared. Details of the subsidiary are given in note 10.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

1 Income from donations and legacies	2023	2022
	£	£
Donations	<u>4,273</u>	<u>3,865</u>

Income from donations and legacies was £4,273 (2022: £3,865) of which £4,273 was unrestricted (2022: £3,865) and £nil was restricted (2022: £nil).

2 Income from charitable activities	2023	2022
	£	£
Tuition fees	15,586,851	14,346,303
Bursaries, scholarships and discounts	<u>(1,337,197)</u>	<u>(1,183,944)</u>
Tuition fees net of bursaries, scholarships and discounts	14,249,654	13,162,359
Registration fees	32,120	35,050
Fees in lieu of notice	30,940	15,240
Catering	34,953	30,748
School transport	193,245	176,497
Outings, trips, activities and other income	593,141	429,876
	<u>15,134,053</u>	<u>13,849,770</u>

Income from charitable activities was £15,134,053 (2022: £13,849,770) of which £15,134,053 was unrestricted (2022: £13,849,770) and £nil was restricted (2022: £nil).

3 Investment income	2023	2022
	£	£
Interest income	40,249	2,350
Rental income	2,050	2,566
	<u>42,299</u>	<u>4,916</u>

Investment income was £42,299 (2022: £4,916) of which £39,666 was unrestricted (2022: £4,499) and £583 was restricted (2022: £417)

4 Analysis of expenditure on charitable activities

	Staff Costs	Other costs	Depreciation	Total 2023	Total 2022
	£	£	£	£	£
Teaching costs	7,741,408	1,274,659	186,893	9,202,960	8,466,772
Premises costs	337,455	1,912,468	490,522	2,740,445	2,012,882
Catering	-	1,011,670	12,036	1,023,706	853,906
School transport	-	414,842	-	414,842	371,469
Administration	1,006,922	360,490	35,296	1,402,708	1,192,325
	<u>9,085,785</u>	<u>4,974,129</u>	<u>724,747</u>	<u>14,784,661</u>	<u>12,897,354</u>

Expenditure on charitable activities was £14,784,661 (2022: £12,897,354) of which £14,784,661 was unrestricted (2022: £12,897,354) and £nil (2022: £nil) was restricted.

Support costs are directly allocated to the cost centre which they relate to.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023**
5 Net income for the year

This is stated after charging:	2023	2022
	£	£
Auditor's remuneration	15,300	30,900
Depreciation on owned assets	724,747	671,712
Operating lease	20,242	25,289
Profit on disposal of motor vehicles	(-)	(200)
	=====	=====

6 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

The related costs were:	2023	2022
	£	£
Wages and salaries	7,266,601	6,603,642
Social security costs	692,162	638,794
Pension contributions	1,127,022	1,062,453
	-----	-----
	<u>9,085,785</u>	<u>8,304,889</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. Pension contributions include an amount of £164,840 (2022: £132,580) in respect of the higher paid employees disclosed in the bands below.

The number of employees where emoluments exceeded £60,000 were:

	2023	2022
£60,000 - £70,000	4	3
£70,001 - £80,000	6	5
£120,001 - £130,000	-	-
£130,001 - £140,000	1	1
	==	==

The key management personnel of the School comprise the Trustees, the Head Teachers, Head of Finance & Resources, Deputy Head (Pastoral), Deputy Head (Academic), Deputy Head (Prep School), Deputy Head (Foundation), Assistant Head, Head of Organisation & Development, Head of Sixth form, Director of Studies and Director of Sport. The total employee benefits of the key management personnel of the School were £1,062,058 (2022: £1,003,987) including employer's NIC paid in the year of £89,075 (2022: 86,423).

The Trustees were not paid and did not receive any other benefits from the School in the year (2022: £nil). One Trustee was reimbursed expenses in relation to travel during the year of £33 (2022: £139). No trustee received payment for professional or other services supplied to the School (2022: £nil).

7 Staff numbers

The average monthly head count was 253 staff (2022: 233 staff). The average weekly number of full time equivalent employees during the year was 172 (2022: 162) made up as follows:

	2023	2022
Teaching and teaching support	137	130
Administration	27	25
Premises	<u>8</u>	<u>7</u>
	<u>172</u>	<u>162</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

8 Corporation Tax

The charity is exempt from tax on income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	School Equipment £	Assets under construction £	Motor vehicles £	Total £
Cost or valuation					
As at 1 September 2022	18,128,430	4,677,212	-	137,321	22,942,963
Additions	-	302,086	226,760	63,194	592,040
Transfers	329,786	(329,786)	-	-	-
As at 31 August 2023	18,458,216	4,649,512	226,760	200,515	23,535,003
Depreciation					
As at 1 September 2022	4,898,403	3,804,483	-	119,907	8,822,793
Charge for the year	461,490	246,265	-	16,992	724,747
As at 31 August 2023	5,359,893	4,050,748	-	136,899	9,547,540
Net Book Value					
31 August 2023	<u>13,098,323</u>	<u>598,764</u>	<u>226,760</u>	<u>63,616</u>	<u>13,987,463</u>
31 August 2022	<u>13,230,027</u>	<u>872,729</u>	<u>-</u>	<u>17,414</u>	<u>14,120,170</u>

The Nursery has been transferred from School equipment to Freehold land and Buildings in the year.

On an historical cost basis, the freehold property would have been included at:

	2023 £	2022 £
Cost	18,008,215	17,678,429
Aggregate depreciation	5,224,803	4,763,313

On adoption of FRS102, the cost and valuation of freehold land and buildings were treated as deemed cost. Expenditure since that date has been included at cost.

10 Investments

The charity holds 1 share of £1 in its wholly owned subsidiary company Lingfield College International Limited which is incorporated in the United Kingdom. The registered office of Lingfield College International Limited is Racecourse Road, Lingfield, Surrey, RH7 6PH. These are the only shares allotted, called up and fully paid. The results of Lingfield College International Limited are not consolidated, as noted in the accounting policies.

11 Debtors	2023 £	2022 £
Due within one year		
Fee debtors	142,654	111,015
Prepayments and accrued income	460,279	345,448
Other debtors	169,576	108,061
	<u>772,509</u>	<u>564,524</u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023**

12	Creditors	2023	2022
		£	£
	Amounts falling due within one year		
	Trade creditors	467,802	328,905
	Taxation and social security costs	179,179	169,107
	Other creditors	711,443	676,498
	Accruals and deferred income	1,196,807	2,027,493
		<u>2,555,231</u>	<u>3,202,003</u>
		=====	=====

Lloyds Bank plc hold a charge secured upon the charitable company's freehold property. This is to secure the bank's position in the event of the company holding an overdraft.

Deferred Income

Deferred Income movements are as follows

	2023	2022
	£	£
Balance as at 1 September 2022	1,232,522	791,785
Released in the Year	(1,232,522)	(791,785)
Deferred in the year	<u>1,115,321</u>	<u>1,232,522</u>
Balance as at 31 August 2023	<u>1,115,321</u>	<u>1,232,522</u>

Deferred income relates to School fees for the Autumn term £1,012,199 (2022: £1,122,754) and future terms £103,122 (2022: £109,768)

13 Analysis of charitable funds

2023	Balance at September 2022	Income	Expenditure	Transfers	Balance at 31 August 2023
Unrestricted funds					
General fund	16,974,539	15,180,042	(14,784,661)	583	17,370,503
Restricted funds					
SSND Endowment	50,000	583	-	(583)	50,000
Total funds	<u>17,024,539</u>	<u>15,180,625</u>	<u>(14,784,661)</u>	<u>-</u>	<u>17,420,503</u>
2022	Balance at September 2021	Income	Expenditure	Transfers	Balance at 31 August 2022
Unrestricted funds					
General fund	16,013,342	13,858,134	(12,897,354)	417	16,974,539
Restricted funds					
SSND Endowment	50,000	417	-	(417)	50,000
Total funds	<u>16,063,342</u>	<u>13,858,551</u>	<u>(12,897,354)</u>	<u>-</u>	<u>17,024,539</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

Analysis of charitable funds (continued)

The School Sisters of Notre Dame Trust Fund ('SSND') restricted income includes the income earned on the initial capital investment and other amounts which are to be used for bursaries and scholarships.

The School Sisters of Notre Dame Trust Fund Endowment Fund is the initial capital received from The School Sisters of Notre Dame Trust Fund to be held as an investment to produce future income for future scholarships and bursaries.

The transfer from the restricted funds to unrestricted funds is to recognise the utilisation of the SSND fund against bursaries and scholarships granted.

14 Analysis of net assets between funds

2023	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets & Investments	13,987,464	-	13,987,464
Debtors	772,509	-	772,509
Cash at bank	5,165,761	50,000	5,215,761
Creditors	(2,555,231)	-	(2,555,231)
TOTAL FUNDS	17,370,503	50,000	17,420,503
2022	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	14,120,171	-	14,120,171
Debtors	564,524	-	564,524
Cash at bank	5,491,847	50,000	5,541,847
Creditors	(3,202,003)	-	(3,202,003)
TOTAL FUNDS	16,974,539	50,000	17,024,539

15 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Within one year	8,020	15,935
Within two to five years	32,080	32,080
	<u>40,100</u>	<u>48,015</u>
	=====	=====

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023**

16 Pension commitments

Aviva Pension Trust for Independent Schools (APTIS)

The School participated in the defined contribution scheme APTIS for its Teaching staff. The pension charge for the period includes contributions payable to APTIS of £982,989 (2022: £935,846) and at the year-end £Nil (2022: £Nil) was accrued in respect of contributions to this scheme.

National Employment Saving Trust (NEST)

For non-teaching staff the School contributes to a defined contributions pension scheme, through the Government's National Employment Saving Trust (NEST). The pension cost charge represents contributions payable by the School and amounted to £108,409 (2022: £92,590).

Pension contributions totalling £6,009 (2022: £5,706) were outstanding at the year end and are included in creditors.

Other personal pension scheme

The School contributes to another personal pension scheme for two members of staff. This is a defined contributions scheme administered by an independent company. The School's contribution to this fund was £35,712 (2022: £34,011).

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	395,964	961,197
Adjustments for:		
Interest received	(40,249)	(2,350)
Depreciation	724,747	671,712
(Increase) in debtors	(207,985)	(63,213)
(Decrease)/Increase in creditors	(646,772)	1,056,763
Profit on disposal of motor vehicle	-	(200)
Net cash inflow from operating activities	<u>225,705</u>	<u>2,623,909</u>
	=====	=====

18 Related Party Transactions

Lingfield College International Limited is a wholly owned subsidiary company. R Bool & A Brassett are Directors of the company and are Head Teacher and Head of Finance & Resources respectively within Lingfield College. There were no transactions between the two entities during the year.

Lingfield College Crisis Support Fund is a related charity registered 15 December 2022, charity number 1201352. At the end of the year the school held £26,586 (2022:£23,059) on behalf of Lingfield College Crisis Support Fund. This amount will be paid across to the Lingfield College Crisis Support Fund once the set-up of the bank account is complete.

LINGFIELD COLLEGE

England & Wales - Charity number 295598

Accounts

LINGFIELD COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 AUGUST 2022

Company Registration Number 02072135

Registered Charity Number 0295598

LEGAL AND ADMINISTRATIVE DETAILS

DIRECTORS, TRUSTEES AND MEMBERS

Mr S Bell (appointed 25 April 2022)
Mrs N Calvey (appointed 25 April 2022)
Mrs A Cooper
Mr P Dodridge
Mrs S Douglas (appointed 1 October 2022)
Mr K Gutteridge
Mrs F Halpin
Ms C Higgins (resigned 22 March 2022)
Mr N Hinton
Mrs C Horobin (appointed 25 April 2022, resigned 12 January 2023)
Mr M McCann (appointed 25 April 2022)
Mr P T Samuels
Mrs A Tait (appointed 28 June 2022)

GOVERNORS

Mrs A Penton (resigned 1 April 2022)
Mrs L Pereira (appointed 11 November 2021)
Mr I Rolfe (resigned 31 July 2022)

The Trustees are also Governors of the School.

HEADMASTER

Mr R W Bool

REGISTERED OFFICE

Lingfield College
Racecourse Road
Lingfield
Surrey RH7 6PH

REGISTERED COMPANY NUMBER

02072135

REGISTERED CHARITY NUMBER

0295598

BANKERS

Lloyds Bank Plc
1-3 London Road
East Grinstead
West Sussex RH19 1AH

SOLICITORS

Russell-Cooke Solicitors
2 Putney Hill
London
SW15 6AB

AUDITORS

RSM UK Audit LLP
Statutory Auditor
Chartered Accountants
Portland
25 High Street
Crawley
West Sussex, RH10 1BG

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

The Directors are pleased to submit their annual report for the year ended 31 August 2022 which is prepared to meet the requirements for a Strategic Report for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT***Structure***

Lingfield College "the School" is a charitable company incorporated on 7 November 1986 in England and Wales, and is a company limited by the guarantee of its members to a maximum of £1 each. The total number of such guarantees at 31 August 2022 is 12 (2021:6).

Governing Document

The constitution of the Company is contained in the Memorandum and Articles of Association adopted by special resolution on 14 February 2018.

Directors and Trustees

The Directors are members of the Company and also Trustees for the purpose of charity law. The Company is required to have a minimum of four and a maximum of fifteen Trustees. New Trustees are invited, when appropriate, and following an interview process, to join the board having been assessed by the existing Trustees as to their suitability having regard to their personal competence, specialist skills and availability.

The Trustees who served during the year and since the year end are:

Mr S Bell (appointed 25 April 2022)
Mrs N Calvey (appointed 25 April 2022)
Mrs A Cooper
Mr P Dodridge
Mrs S Douglas (appointed 1 October 2022)
Mr K Gutteridge
Mrs F Halpin
Ms C Higgins (resigned 22 March 2022)
Mr N Hinton
Mrs C Horobin (appointed 25 April 2022)
Mr M McCann (appointed 25 April 2022)
Mr P T Samuels
Mrs A Tait (appointed 28 June 2022)

Trustees are appointed for four years. Retiring Trustees may be re-appointed, but a Trustee who has served for two consecutive terms must take a break from office for one year before being re-appointed unless re-appointment is deemed to be in the best interest of the Charity.

Trustee Training

New Trustees are inducted into the workings of the School and also of the Company as a registered charity through meetings with existing Trustees, the Headmaster and other key staff members.

Trustee Meetings

The Trustees meet at least three times a year to consider, when appropriate, the general policy of the School, to review its current activities and financial performance and to address any issues which may affect the efficient and effective management of the business. The Headmaster and other relevant staff members may be requested to attend meetings in an advisory capacity.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

Governors and the Governing Body

Under the Articles of Association, the Trustees may delegate their powers and functions, and the implementation of their decisions, as they think fit. The Trustees have appointed Governors and have established a number of sub-committees to assist them with the discharge of their duties. All the current Trustees are also Governors.

The role of the Governing Body is to assist the Trustees in ensuring that the School runs successfully in accordance with its charitable objectives and strategic plans and to act as an advisory body to the Trustees. The Governing Body meets at least once in every School term to assist the Trustees in determining the general policy of the School and reviewing its overall management and control.

The Trustees have formed a number of sub-committees to review and advise on policy in various key areas. Each sub-committee meets termly prior to each meeting of the full Governing Body. The day-to-day management of the School is delegated to the Headmaster supported by his Leadership team.

The Governing Body of the School during the year and since the year end comprised the Directors and Trustees (listed on page 2) together with the following:

Mrs L Pereira

The above named Governor is not a Trustee under charity law or Directors under company law.

All Trustees and Governors give their time freely and no remuneration was paid in the year.

OBJECTS, AIMS, OBJECTIVES AND PRINCIPAL ACTIVITIES

The main objects of the School, as set out in its Articles, are to promote and provide a co-educational School for children aged 2 to 18 as an educational charity. It may also develop courses to be delivered in other forms for educational purposes. There are no specific restrictions imposed upon the charity provided these aims are pursued.

Strategic Aim and Intended Effect

The School's strategic aim continues to be to develop students as individuals, to prepare them for the challenges they will face after School and enable them to acquire the life skills, self-awareness and compassion required. The School aims to achieve these goals through the development of pupils' abilities and academic potential, providing the appropriate environment in terms of facilities, equipment and skilled staffing, and motivating pupils ultimately to leave the School as good citizens suitably equipped to enjoy the challenges and opportunities of life.

Objectives of the Year

In setting the objectives the Trustees continue to give careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee charging. The School's main objective for the year continued to be the education of all pupils to at least the same high standard as achieved by the School in previous years, so that ultimately, they may be able to thrive in either higher education or their chosen workplace.

Strategy & Ethos

As a charitable trust the Trustees are responsible for the strategy for achieving its objectives. The focus of our strategy, operating in line with broadly Christian values, is on the development and motivation of our pupils in a caring and safeguarded environment and maintaining the accessibility of the School to pupils from all backgrounds. In order to forward our strategy, we:

- continually review and improve the School's academic syllabus and teaching practices in order to maintain and improve examination results;

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

- recruit and develop well qualified staff and maintain high teacher to pupil ratios;
- invest in technology, buildings and equipment;
- regularly communicate with parents through reports, parents' evenings, newsletters, emails, Twitter, Facebook and the School website; and
- ensure that the extensive range of extra-curricular activities available to our pupils remains stimulating and challenging.

In addition, our strategies provide for the welfare of our pupils through:

- a comprehensive pastoral care programme;
- a strong system of support from form and year tutors;
- regular collective School assemblies conducted by pupils, staff and visiting speakers; and
- an involvement with local, national and international charities.

Admission

The School's admissions policy, including details of bursary application procedures, is included on our comprehensive website www.lingfieldcollege.co.uk together with other policies which demonstrate the School's commitment to the safeguarding and welfare of its pupils and information regarding other administrative matters. The School's aim is to welcome pupils it will be able to educate and develop to the best of their potential.

Entry into our Prep School is dependent on space availability, a trial day which includes an assessment of Mathematics and English and a reference from the previous School. There is no formal testing for potential Nursery pupils. In the Senior School entry for years 7 to 10 is by examination and a reference from the previous School. External entry into the 6th form is also warmly welcomed. This will depend on GCSE results and a reference from the previous School.

Principal Activities of the year

The Company's main object is the provision of day School education for both boys and girls to at least the same high standard as achieved by the School in previous years. The Trustees are delighted to report that the School's pupils have achieved a 100% A level pass rate with 88% of our 6th form pupils gaining A* to B and 100% of BTEC students achieved distinction to merit with 53 pupils heading off to University with 89% of students taking up their first choice university.

In the GCSE examinations 100% of students at the School achieved at least 5 GCSEs 9-4 and 96% with 9-5.

Throughout the School, all pupils were considered to have been successful relative to both government targets and our own internal monitoring criteria. These achievements were made possible by the excellent teaching and support staff employed by the School.

At the conclusion of the 2021-22 academic year the pupil roll totalled 905 (2021: 902), with most year groups being full. The demand for places at Lingfield College remains high, and this is reflected in another high level of registrations for future admission.

Investments in the School's facilities continued this year with the following projects completed

- Complete refurbishment of the Foundation stage classrooms and equipment.
- New playground surfaces and equipment for both the Foundation stage and the Prep School pupils.
- New Astro surface, including dugouts, scoreboard and goals.
- New multi-surface sports facility for cricket, netball and hockey.
- Additional classroom created within the main School.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

In addition to the academic successes the School has continued to provide opportunities for its pupils to excel in a variety of disciplines:

Drama

The Drama department consists of two well-equipped Studios which are used as classrooms, rehearsal spaces and performing areas. They both have drapes and stage lighting, allowing the space to be fully and creatively used.

Drama is taught in each year of KS3 and is offered as a GCSE option in Years 10 and 11. It is a popular subject at this level, as it is at A Level. Many of our A level students go on to study Drama and related subjects at University and Drama school. Lingfield has a few notable students, both past and current, who work professionally in the industry.

There are 2 productions each academic year, an upper school production cast from Years 10-13 which performs in November. Additionally, a lower school production featuring students from Years 7-9 is performed in June. Last year these were 'The Lovely Bones' and 'Around the World in 80 Days' respectively. Alongside these performances, we have regular GCSE and A level work which is performed to friends and family throughout the year, as well as various visiting workshops and performance projects.

Another element of our extra-curricular work is a thriving Speech and Drama department which runs separately from the mainstream teaching. Specialist peripatetic teachers offer private group tuition which prepares students for two examination sessions – one in October and one in March. Our results have been very impressive in recent years. In the higher grades (Grades 6 and above) students can earn UCAS points.

The School runs theatre trips at regular intervals for Sixth form and GCSE exam students and also a theatre trip for each year group. Recent trips have included 'Curious Incident of The Dog in The Night-time' and 'Ocean at The End of The Lane'.

The School also has clubs for each year at KS3 and for those interested in technical theatre.

In the Senior School, students can apply for Drama Scholarship at 13+ (Year 8), and 16+ (Year 11).

In the Prep School, Drama is a very popular subject taught by a specialist teacher from Reception. The themes are often linked to other areas of the curriculum that the children are studying such as a book, period of time or topical subject such as bullying during Anti-bullying week. The children have a weekly lesson, and all are involved in a wonderful production every year.

We run three Drama Clubs each week from Year 3 upwards and they are always oversubscribed. We are fortunate to have a well-resourced Drama Studio with a green screen area, puppet theatre and many costumes for dressing up.

Pupils can apply for a Drama scholarship in Year 6.

Sport

The School has a sporting ethos of Opportunity, Participation and Excellence. Physical education and Games form a major part of the curriculum, with the students also having access to a wide range of sporting extra-curricular activities which take place during lunchtime, after school clubs and at weekends.

The aim is to provide students with the opportunity to represent the School across a full range of sports, at all levels and age groups through an extensive local school's fixture list, as well as county and national competitions in football, hockey, netball, and cricket. Alongside these, we have seen a huge increase in participation in our minor sports, particularly in girls' football, boys' rugby, and boys' basketball. The latter two, now have a local district league set up as well as the friendlies we play for our A teams. Girl's football has had fantastic success with the under 13 girls reaching the ISFA National finals at St Georges Park.

Other areas in which pupils get to participate now on a regular basis is in cross country and swimming, and whilst the school doesn't have a pool, we have some very strong swimmers.

Students have access to an excellent range of facilities including a fitness suite and sixteen acres of the School site which are dedicated to sport. Over the summer the netball courts and Astroturf have both been resurfaced and an additional multi-sport area has been developed.

The school now has an established strength and conditioning programme to which all sports scholars and senior players follow. They have weekly access to small group sessions with our S&C specialist. This has really helped with students' functional movement, and speed strength and power when playing in matches on any competitive environment.

In the senior school, we are now averaging 50 competitive fixtures per week across the various age groups and teams, providing our students with a fabulous opportunity to channel their energies and talents to whichever sport they participate. All of these, combined with an extensive co-curricular program of over 120 lunch and after school clubs per week, there really is something for everyone.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

In the Prep School, all pupils have access to a very large and well-equipped sports hall, 3 large hard surface courts, outdoor cricket nets as well as two grass football pitches. We are also fortunate to have allocated time where we can use the Senior School facilities too, such as the Astro pitch, 2 long jump pits and the 300m running track.

Our PE staff are extremely passionate about sport and dedicate many hours to ensure well planned and fresh lessons as well as a wide range of fixtures and a full sports programme. Our aim is to enthuse all children so that they thoroughly enjoy playing sport and taking part in the range of fitness and physical activities that we offer. We also have many clubs running in the Prep school, such as Sports Club, Karate, Modern and Street Dance and Tennis to name but a few.

All children from Year 3 upwards will have the opportunity to represent the school in a team, regardless of ability. We play local and regional inter school matches and tournaments and regularly achieve qualification from regional events through to the National Championships.

Pupils can apply for Sports Scholarships when they are in Year 4 and Year 6. Those who have a scholarship or award may occasionally be given the opportunity to play in the Senior School and attend performance enhancing workshops.

Co-Curricular

Alongside the sports programme, the overall co-curricular programme has shown considerable progression. New and exciting lunchtime activities added to the list.

MUN 2021-22

Over the academic year, the students attend a number of conferences as well as hosting a conference for schools in the area at Lingfield for those who enjoy simulating a United Nations Conference. They take on the role of delegates from a particular country and debate global issues.

Last year's success included, three awards and best delegation at Alleyn's school and four awards and best delegation at Royal Russell plus a number of others and events throughout the year. In December, Lingfield hosted a one-day conference, involving in excess of 90 students and 5 different schools.

Music

Music is taught as a class subject to all pupils in the Lower School where talented, practical musicians are encouraged to continue the subject at GCSE and A-level. Individual tuition is available in all orchestral and band instruments with students taking practical instrumental and vocal examinations in ABRSM, LCM, MTB, Trinity and Rock School.

Students have access to specific music programmes and production software such as Sibelius and Garageband and practice in our specially designated rooms. The Auditorium is an ideal venue for the School's musicians to develop confident performance skills which are displayed at the regular and varied programme of concerts, recitals, and School events through-out the year.

The Music Scholars' concert saw several year groups of scholars and award holders, take to the auditorium stage which helped to inspire and provide students with a goal, seeing pupils in year groups above them perform to such a high standard.

September 2021 saw the department reinstate all concerts and productions after the covid lockdowns. This was met with a huge response from pupils who were desperate and genuinely excited to take to the stage again both as soloists and within the School ensembles. The academic year also saw two new concerts added to the School calendar in the form of the 'Piano Recital Evening' and 'Cabaret Night'.

The Piano recital was run in a similar vein to those at conservatoires such as Royal Academy and the pianists all performed to a high standard as a result. The layout and change of set up in the auditorium also helped to convey a conservatoire feel. The recital was well received by parents, especially those whose children only play piano.

The Christmas Concert, one of the most well attended and popular shows of the year finally returned and though we still had a small number of covid restrictions, all the ensembles were able to take to the stage and gave the department a huge morale boost. January also saw the introduction of a new show in the department's diary in the form of Cabaret Night. Due to the lack of a whole School musical, there was a need to provide for all the students who sing Musical Theatre, in addition to students in the School who dance. A rounded Performing Arts style show was missing from the School's provision and this event helped to ensure we are now providing opportunities for all areas of Performing Arts.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

The show saw students perform a number from famous West End shows, ballet and jazz dance as well as superb magic act routine by a Year 13. The event was a huge success. Rock and Jazz Night sold out both shows in just 48 hours and the event was so popular we sold standing room only tickets overnight between the two shows. It continues to be the most well received show of the year for both pupils and staff.

Undoubtedly the biggest success/addition of the 2021/2022 academic year was the hiring of a sound and lighting company to run all the music department concerts. Providing all the latest digital sound and lighting equipment, desks, backdrops, star cloths and West End level of professional equipment that take our School productions to the

next level. Parents have been highly impressed by the lighting effects and standard of sound produced at the concerts, and pupils learn huge amounts from watching the engineers work, asking them questions. It also makes the students want to practise and perform to the highest standard possible as they know they will be miked professionally and given top quality sound and effects.

The many trips planned to concert halls and the west end for the start of 2021 sadly had to be postponed due to high covid numbers and the West End closing many of their productions. It is hope all trips will be reinstated in 2022/2023.

Other Departments

In line with the School's aims, all departments in the School not only educate the pupils in accordance with the national curriculum but also expand the subject areas and, therefore, the pupils' experience through the use of visiting speakers, educational visits, external competitions and other associated events. Externally, the School continues to enjoy great success, the strength of its sport being an increasingly prominent feature. The Duke of Edinburgh programme is also extremely popular with a large number of students achieving Bronze, Silver and Gold Awards. Trustees would like to express their appreciation to all the staff who willingly give their time to our extra-curricular activities.

COMMUNITY OUTREACH AND PUBLIC BENEFIT***High quality education***

The School provides a public benefit through the provision of well-educated and self-confident people who are ready to contribute positively to society in general. In order to benefit the public through the pursuit of its stated aims the School continues to maintain competitive levels of fees which ensure financial viability whilst supporting the costs which are necessary to deliver education in accordance with the School's objectives. Our gross termly tuition fees for 2021-22 prior to the deduction of any bursaries or other concessions were:

Reception and Year 1	£3,825
Years 2 to 6	£4,420
Years 7 to 11	£5,840
Years 12 to 13	£5,940

Bursaries and Scholarships

The School seeks to attract appropriate pupils from all backgrounds, including those with financial circumstances which might make an independent education impracticable. To this end, it supports a number of pupils with bursary awards (some at 100%), scholarships and staff discounts. Bursaries are granted by the Trustees either on a means-tested basis or, occasionally, on an ad hoc basis following requests from parents whose financial circumstances have changed, and consideration thereof by the Headmaster. Scholarships are awarded based upon not only academic achievement but also dramatic, artistic, musical or sporting ability where the School will aim to develop, through its program of events for Scholars, the relevant pupil's abilities whilst they will be expected to fully contribute to the School's activities in their specialist areas. During the year these various concessions reduced fee income by £1,183,944 (2021: £1,324,295) including bursaries granted for the year of £471,987. Concessions overall represented 8.5% (2021: 9.8%) of our gross income excluding nursery income.

Fundraising and community outreach

Pupils are encouraged to be actively involved in charitable activities to support local, national and international charities. Over the academic year the pupils raised a total of £12,012 (2021: £9,948). The beneficiaries included Place2be, Disasters Emergency Committee for Ukraine, Racing to school, St Catherines Hospice, Children in need and Macmillan.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

VOLUNTEERS

Lingfield Parents Association, the School's parent body, continued to provide support to the School through their fundraising efforts. The Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

STRATEGIC REVIEW**Financial Review & Results for the year**

The financial results for the year are set out on page 14. Total income from charitable activities was £13,849,770 (2021: £12,679,708) of which £13,162,359 (2021: £12,090,461) was derived from tuition fees. Additional income was raised from the re-charging of outings, trips and other activities of £429,876 (2021: £292,003). Income is not recognised on trips where the School acts as agent only. For these trips' balances are held on the balance sheet as debtors or creditors at the year end.

As a charity, the parents of our pupils have the assurance that all the School's income must be applied for educational purposes. We enjoy a number of benefits associated with charitable status, including exemption from taxation and reduced business rates, which are all applied to our charitable aims.

The parents of our pupils often make significant sacrifices to pay the School fees. In doing so they help to relieve the state of the financial burden of educating 856 UK based children. The saving is estimated to be £5.8m. The School is unable to recover VAT on purchases made. During the past year Lingfield College has paid an estimated £541k in VAT on goods and services.

The Trustees regularly review the finances, budgets and expenditure relative to the budgets in order to ensure the effective stewardship of the School.

Reserves Policy and Going Concern

The School's Unrestricted funds total £16,974,539 (2021: £16,013,342) and are represented mostly by fixed assets. The restricted endowment funds total £50,000 (2021: £50,000) and are funds held as permanent capital. It continues to be the Trustees' policy to invest in the structure of the School and to maintain, develop and improve its resources as appropriate for the continuing discharge of the School's academic and pastoral responsibilities.

Financial projections and scenario analysis looking forward for a period of at least 12 months demonstrate that pupil numbers for 2022-2023 remain healthy and that the School has sufficient cash and funds to enable it to meet its liabilities as they become due and therefore the Trustees consider that the School remains a going concern. The increase in utility costs will have a huge impact on surplus for 2022-23 but mitigating plans have been put in place as best they can.

Future Plans

Our future educational objectives remain largely the same as last year. All our future plans are currently financed through fee income and our reserves. It is our continuing policy to ensure that current pupils benefit whilst also providing and maintaining a sound infrastructure and financial stability for the benefit of future pupils.

Our involvement with the local community has continued to develop and expand through the provision of facilities and financial support whenever practicable. A number of organisations use the school's facilities including sports fields, auditorium, and minibuses, and we will continue to make them available for appropriate activities.

A number of partnerships with local primary schools has developed including staff and sixth form pupils from Lingfield going out to support the pupils from these school with sports coaching, music, maths support.

A number of staff members are Governors at some state schools and colleges.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

We have continued to support parents who cannot afford full fees through the award of means-tested bursaries and will continue to address this area. In particular, the Trustees remain keen to increase the awards in order to widen access to the education which the School provides. The School will also continue to encourage the local community to access, for educational purposes the School's facilities.

Investment Policy, Powers and Performance

Investment powers are governed by the Articles which permit monies not required for immediate use to be invested in such investments, securities or property as the Trustees shall think fit. The Trustees current policy is to retain surplus funds, when available, on deposit.

Pay policy for Senior staff

The Trustees consider that the board of directors, who are the School's Trustees, and the Senior Management team comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 6 to the accounts. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the School, the Trustees benchmark against pay levels in other Independent Schools of a similar size.

Risk Management

In consultation with key management the Trustees continue to keep the School's activities under review, particularly with regard to any major risks that may arise from time to time. The Trustees monitor the effectiveness of the system of internal control and other viable means, including insurance cover where appropriate, by which those risks already identified can best be mitigated.

The key risks to be managed by the School are the safeguarding of children, ongoing financial stability, the retention of highly skilled staff, together with an appropriate level of Governance and strategic planning.

Due to the current economic instability there is a high potential that this could impact fee income and pupil numbers. Management have undertaken detailed scenario forecasts to ensure that the School is best placed to mitigate any potential impact. Pupil numbers for 22/23 look strong with many year groups full.

AUDITORS

RSM UK Audit LLP has indicated its willingness to continue in office.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2022

DIRECTORS AND TRUSTEES RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Directors and Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors and Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Directors have confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the Trustees



F Halpin – Chair

9th March 2023

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

Opinion

We have audited the financial statements of Lingfield College (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Directors' and Trustees' Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Directors' and Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' and Trustees' Report, which includes the Directors' Report and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report and the Strategic Report included within the Directors' and Trustees' Report have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Strategic Report included within the Directors' and Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures, we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011 and the charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The most significant laws and regulations that have an indirect impact on the financial statements are The Education (Independent School Standards) Regulations 2014, Keeping Children Safe in Education under section 175 of the Education Act 2002, and the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these law and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Zoe Longstaff-Tyrrell (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Portland
25 High Street
Crawley
West Sussex
RH10 1BG

15 March 2023

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) for the year ended 31 August 2022

	Notes	Restricted	Unrestricted	Total funds	Total funds
		2022	2022	2022	2021
		£	£	£	£
Income:					
Donations and legacies	1	-	3,865	3,865	7,186
<i>Income from Charitable Activities:</i>					
Operation of School	2	-	13,849,770	13,849,770	12,679,708
Investment Income	3	417	4,499	4,916	13,191
Total Income		417	13,858,134	13,858,551	12,700,085
Expenditure:					
<i>Expenditure on Charitable Activities:</i>					
Operation of School		-	12,897,354	12,897,354	11,708,931
Total Expenditure	4	-	12,897,354	12,897,354	11,708,931
Net income and net movement in funds for the year		417	960,780	961,197	991,154
Transfers between funds	13	(417)	417	-	-
Reconciliation of funds:					
Total funds brought forward		50,000	16,013,342	16,063,342	15,072,188
Total funds carried forward	13	50,000	16,974,539	17,024,539	16,063,342

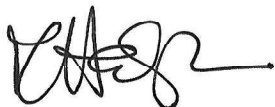
The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing operations.

BALANCE SHEET
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	14,120,170	13,366,511
Investments	10	1	1
Total Fixed assets		<u>14,120,171</u>	<u>13,366,512</u>
Current assets			
Debtors	11	564,524	501,311
Cash at bank and in hand		<u>5,541,847</u>	<u>4,340,759</u>
Total Current assets		<u>6,106,371</u>	<u>4,842,070</u>
Liabilities			
Creditors falling due within one year	12	(3,202,003)	(2,145,240)
Net Current assets		<u>2,904,368</u>	<u>2,696,830</u>
Total assets less current liabilities		<u>17,024,539</u>	<u>16,063,342</u>
Net assets		<u>17,024,539</u>	<u>16,063,342</u>
The funds of the charity:			
Unrestricted income funds	13	16,974,539	16,013,342
Restricted Income funds	13	50,000	50,000
Total Charity funds	13,14	<u>17,024,539</u>	<u>16,063,342</u>

The financial statements on pages 14 to 24 were approved by the board and authorised for issue and signed on its behalf by

F Halpin



Chair

9th March 2023

P T Samuels



Trustee

9th March 2023

STATEMENT OF CASHFLOWS
for the year ended 31 August 2022

	Notes	2022 £	2021 £
Net cash provided by operating activities	17	2,623,909 =====	1,790,951 =====
Investing activities			
Interest income		2,350	12,191
Purchase of tangible fixed assets		(1,425,371)	(422,064)
Proceeds from disposal of motor vehicle		200	-
		-----	-----
Cash used in investing activities		(1,422,821) =====	(409,873) =====
Net increase in cash and cash equivalents in the year		1,201,088	1,381,078
Cash and cash equivalents at the beginning of the year		4,340,759 -----	2,959,681 -----
Total cash and cash equivalents at the end of the year		5,541,847 =====	4,340,759 =====

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation and legal status

The charity is limited by guarantee and has no share capital. The registered office is Lingfield College, Racecourse Road, Lingfield, Surrey, RH7 6PH. The School is registered as a charity under charity number 0295598, company number 02072135.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in Sterling and rounded to the nearest £.

Lingfield College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

The Trustees have prepared detailed financial projections and scenario analysis which indicate the School can continue to operate as a going concern for a period of at least 12 months from the date of signing of these financial statements. These projections considered the potential impact of inflation and other economic effects and scenarios considering changes in pupil numbers and fees. The Trustees are satisfied that the School is in a position to meet its liabilities as they fall due over the next 12 months from the date of signing of these financial statements. On this basis, the Trustees consider there are no material uncertainties about the School's ability to continue as a going concern and have accordingly prepared the financial statements on a going concern basis.

c) Income

Income is recognised in the period in which the School is entitled to receipt, it is probable it will be received, and the amount can be measured. Income is deferred when the School has to fulfil conditions, such as the education of a child, before becoming entitled to it.

Fees consist of amounts charged for the School year less bursaries, scholarships and discounts.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for bursaries and scholarships. Endowment funds are donated to the School to be held in perpetuity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

There are no apportioned support costs, all are directly allocated.

g) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Individual items, or projects are reviewed for capitalisation on a case by case basis. Depreciation is provided at rates calculated to write off the cost of each asset, excluding land, over its expected useful life. Depreciation commences in the year in which the expenditure is incurred and a full year's depreciation charge is recognised in that year. The following rates of depreciation have been applied:

ACCOUNTING POLICIES

g) Tangible Fixed Assets (continued)

Freehold buildings	Over 10 - 50 years
School equipment and motor vehicles	10% - 33% straight line method
Assets under construction	Not depreciated until brought into use

Impairment of Fixed Asset:

At each reporting period end, the charity reviews the carrying value of its fixed assets to determine whether there is any indication those assets have suffered an impairment loss. If an indication exists, the recoverable amount is estimated in order to determine the extent of the impairment loss.

h) Fixed asset investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses are recognised immediately in the Statement of Financial Activities.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. A provision for impairment of trade debtors is established when there is evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in the Statement of Financial Activities.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors (including fee deposits) and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pensions

The School operated two pension schemes during the year for its staff. For the teaching staff, The APTIS scheme for its Teaching staff, which is a defined contribution scheme. The contributions are charged to the Statement of Financial Activities in the year in which they are paid. Differences between contributions payable and actually paid are shown in debtors and creditors.

For the non-teaching staff, the School operates a defined contribution scheme the contributions to which are charged to the Statement of Financial Activities in the year in which they are paid.

n) Leases

Rental paid under operating leases are charged to the Statement of Financial Activities as incurred, on a straight-line basis.

o) Consolidation

Lingfield College is exempt from the requirements to prepare group accounts by virtue of Section 405 of the Companies Act 2006. These financial statements therefore present information about the charitable company as an individual undertaking and not as a group. The Charities SORP allows for a subsidiary to be excluded from consolidation when its inclusion is not material for the purpose of giving a true and fair view. In the opinion of the Trustees, the results and net assets of Lingfield College International Limited are not material in this context and therefore consolidated accounts have not been prepared. Details of the subsidiary are given in note 10.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

1 Income from donations and legacies	2022	2021
	£	£
Donations	<u>3,865</u>	<u>7,186</u>

Income from donations and legacies was £3,865 (2021: £7,186) of which £3,865 was unrestricted (2021: £7,186) and £nil was restricted (2021: £nil).

2 Income from charitable activities	2022	2021
	£	£
Tuition fees	14,346,303	13,414,756
Bursaries, scholarships and discounts	<u>(1,183,944)</u>	<u>(1,324,295)</u>
Tuition fees net of bursaries, scholarships and discounts	13,162,359	12,090,461
Registration fees	35,050	34,715
Fees in lieu of notice	15,240	23,576
Catering	30,748	30,149
School transport	176,497	113,148
Government Job Retention Bonus Scheme	-	95,656
Outings, trips, activities and other income	429,876	292,003
	<u>13,849,770</u>	<u>12,679,708</u>

Income from charitable activities was £13,849,770 (2021: £12,679,708) of which £13,849,770 was unrestricted (2021: £12,679,708) and £nil was restricted (2021: £nil).

3 Investment income	2022	2021
	£	£
Interest income	2,350	12,191
Rental income	2,566	1,000
	<u>4,916</u>	<u>13,191</u>

Investment income was £4,916 (2021: £13,191) of which £4,499 was unrestricted (2021: £12,972) and £417 was restricted (2021: £219)

4 Analysis of expenditure on charitable activities

	Staff Costs	Other costs	Depreciation	Total 2022	Total 2021
	£	£	£	£	£
Teaching costs	7,100,287	1,206,500	159,985	8,466,772	7,787,590
Premises costs	290,639	1,246,981	475,262	2,012,882	1,775,848
Catering	-	844,317	9,589	853,906	693,720
School transport	-	371,469	-	371,469	313,147
Administration	913,963	251,486	26,876	1,192,325	1,138,626
	<u>8,304,889</u>	<u>3,920,753</u>	<u>671,712</u>	<u>12,897,354</u>	<u>11,708,931</u>

Expenditure on charitable activities was £12,897,354 (2021: £11,708,931) of which £12,897,354 was unrestricted (2021: £11,708,931) and £nil (2021: £nil) was restricted.

Support costs are directly allocated to the cost centre which they relate to.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

5 Net income for the year

This is stated after charging:	2022	2021
	£	£
Auditor's remuneration	30,900	16,800
Depreciation on owned assets	671,712	500,472
Operating lease	25,289	36,163
Profit on disposal of motor vehicles	(200)	-
	=====	=====

6 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

The related costs were:	2022	2021
	£	£
Wages and salaries	6,603,642	6,252,591
Social security costs	638,794	598,761
Pension contributions	1,062,453	1,049,620
	-----	-----
	<u>8,304,889</u>	<u>7,900,972</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. Pension contributions include an amount of £132,580 (2021: £107,323) in respect of the higher paid employees disclosed in the bands below.

The number of employees where emoluments exceeded £60,000 were:

	2022	2021
£60,000 - £70,000	3	5
£70,001 - £80,000	5	3
£120,001 - £130,000	-	1
£130,001 - £140,000	1	-
	==	==

The key management personnel of the School comprise the Trustees, the Head Teachers, Head of Finance & Resources, Deputy Head (Pastoral), Deputy Head (Academic), Deputy Head (Prep School), Deputy Head (Foundation), Assistant Head, Organisation & Development Manager, Head of Sixth form and Director of Sport. The total employee benefits of the key management personnel of the School were £1,003,987 (2021: £1,021,078) including employer's NIC paid in the year of £86,423 (2021: 86,868).

The Trustees were not paid and did not receive any other benefits from the School in the year (2021: £nil). Two Trustees were reimbursed expenses in relation to travel during the year of £139, (2021: £90). No trustee received payment for professional or other services supplied to the School (2021: £nil).

7 Staff numbers

The average monthly head count was 233 staff (2021: 214 staff). The average weekly number of full time equivalent employees during the year was 162 (2021: 155) made up as follows:

	2022	2021
Teaching and teaching support	130	125
Administration	25	23
Premises	<u>7</u>	<u>7</u>
	<u>162</u>	<u>155</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022
8 Corporation Tax

The charity is exempt from tax on income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	School Equipment £	Assets under construction £	Motor vehicles £	Total £
Cost or valuation					
As at 1 September 2021	17,529,863	3,785,084	87,092	126,525	21,528,564
Additions	598,567	805,036	-	21,768	1,425,371
Disposals	-	-	-	(10,972)	(10,972)
Transfers	-	87,092	(87,092)	-	-
As at 31 August 2022	18,128,430	4,677,212	-	137,321	22,942,963
Depreciation					
As at 1 September 2021	4,469,892	3,566,596	-	125,565	8,162,053
Charge for the year	428,511	237,887	-	5,314	671,712
Disposals	-	-	-	(10,972)	(10,972)
As at 31 August 2022	4,898,403	3,804,483	-	119,907	8,822,793
Net Book Value					
31 August 2022	<u>13,230,027</u>	<u>872,729</u>	<u>-</u>	<u>17,414</u>	<u>14,120,170</u>
31 August 2021	<u>13,059,971</u>	<u>218,488</u>	<u>87,092</u>	<u>960</u>	<u>13,366,511</u>

On an historical cost basis, the freehold property would have been included at:

	2022 £	2021 £
Cost	17,678,429	17,079,862
	=====	=====
Aggregate depreciation	4,763,313	4,334,802
	=====	=====

On adoption of FRS102, the cost and valuation of freehold land and buildings was treated as deemed cost. Expenditure since that date has been included at cost.

10 Investments

The charity holds 1 share of £1 in its wholly owned subsidiary company Lingfield College International Limited which is incorporated in the United Kingdom. The registered office of Lingfield College International Limited is Racecourse Road, Lingfield, Surrey, RH7 6PH. These are the only shares allotted, called up and fully paid. The results of Lingfield College International Limited are not consolidated, as noted in the accounting policies.

11 Debtors

	2022 £	2021 £
Due within one year		
Fee debtors	111,015	39,634
Prepayments and accrued income	345,448	322,787
Other debtors	108,061	138,890
	<u>564,524</u>	<u>501,311</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

12	Creditors	2022	2021
		£	£
	Amounts falling due within one year		
	Trade creditors	328,905	399,533
	Taxation and social security costs	169,107	151,006
	Other creditors	676,498	645,389
	Accruals and deferred income	2,027,493	949,312
		<u>3,202,003</u>	<u>2,145,240</u>
		=====	=====

Lloyds Bank plc hold a charge secured upon the charitable company's freehold property. This is to secure the bank's position in the event of the company holding an overdraft.

Deferred Income

Deferred Income movements are as follows

	2022	2021
	£	£
Balance as at 1 September 2021	791,785	633,647
Released in the Year	(791,785)	(633,647)
Deferred in the year	<u>1,232,522</u>	<u>791,785</u>
Balance as at 31 August 2022	<u>1,232,522</u>	<u>791,785</u>

Deferred income relates to School fees for the Autumn term £1,122,754 (2021: £791,785) and future terms £109,768 (2021: £16,542)

13 Analysis of charitable funds

2022	Balance at September 2021	Income	Expenditure	Transfers	Balance at 31 August 2022
Unrestricted funds					
General fund	16,013,342	13,858,134	(12,897,354)	417	16,974,539
Restricted funds					
SSND Endowment	50,000	417	-	(417)	50,000
Total funds	<u>16,063,342</u>	<u>13,858,551</u>	<u>(12,897,354)</u>	<u>-</u>	<u>17,024,539</u>
2021	Balance at September 2020	Income	Expenditure	Transfers	Balance at 31 August 2021
Unrestricted funds					
General fund	15,022,188	12,699,866	(11,708,931)	219	16,013,342
Restricted funds					
SSND Endowment	50,000	219	-	(219)	50,000
Total funds	<u>15,072,188</u>	<u>12,700,085</u>	<u>(11,708,931)</u>	<u>-</u>	<u>16,063,342</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

Analysis of charitable funds (continued)

The School Sisters of Notre Dame Trust Fund ('SSND') restricted income includes the income earned on the initial capital investment and other amounts which are to be used for bursaries and scholarships.

The School Sisters of Notre Dame Trust Fund Endowment Fund is the initial capital received from The School Sisters of Notre Dame Trust Fund to be held as an investment to produce future income for future scholarships and bursaries.

The transfer from the restricted funds to unrestricted funds is to recognise the utilisation of the SSND fund against bursaries and scholarships granted.

14 Analysis of net assets between funds

2022	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets & Investments	14,120,171	-	14,120,171
Debtors	564,524	-	564,524
Cash at bank	5,491,847	50,000	5,541,847
Creditors	(3,202,003)	-	(3,202,003)
TOTAL FUNDS	16,974,539	50,000	17,024,539
2021	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	13,366,512	-	13,366,512
Debtors	501,311	-	501,311
Cash at bank	4,290,759	50,000	4,340,759
Creditors	(2,145,240)	-	(2,145,240)
TOTAL FUNDS	16,013,342	50,000	16,063,342

15 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Within one year	15,935	26,376
Within two to five years	32,080	48,015
	<u>48,015</u>	<u>74,391</u>
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

16 Pension commitments

Aviva Pension Trust for Independent Schools (APTIS)

The School participated in the defined contribution scheme APTIS for its Teaching staff. The pension charge for the period includes contributions payable to APTIS of £935,846 (2021: £378,041) and at the year-end £Nil (2021: £Nil) was accrued in respect of contributions to this scheme.

National Employment Saving Trust (NEST)

For non-teaching staff the School contributes to a defined contributions pension scheme, through the Government's National Employment Saving Trust (NEST). The pension cost charge represents contributions payable by the School and amounted to £92,590 (2021: £87,632).

Pension contributions totalling £5,706 (2021: £5,531) were outstanding at the year end and are included in creditors.

Other personal pension scheme

The School contributes to another personal pension scheme for two members of staff. This is a defined contributions scheme administered by an independent company. The School's contribution to this fund was £34,011 (2021: £35,143).

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	961,197	991,154
Adjustments for:		
Interest received	(2,350)	(12,191)
Depreciation	671,712	500,472
(Increase) in debtors	(63,213)	(122,575)
Increase in creditors	1,056,763	434,091
Profit on disposal of motor vehicle	(200)	-
Net cash inflow from operating activities	<u>2,623,909</u>	<u>1,790,951</u>
	=====	=====

18 Related Party Transactions

Lingfield College International Limited is a wholly owned subsidiary company. R Bool & A Brassett are Directors of the company and are Head Teacher and Head of Finance & Resources respectively within Lingfield College. There were no transactions between the two entities during the year.

During the year, the school held £23,059 (2021:£nil) at the year end on behalf of Lingfield College Crisis Support Fund, a related charity. This amount will be paid across to the Lingfield College Crisis Support Fund following the completion of its registration at the Charity Commission.

LINGFIELD COLLEGE

England & Wales - Charity number 295598

Accounts

LINGFIELD COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 AUGUST 2021

Company Registration Number 02072135

Registered Charity Number 0295598

LEGAL AND ADMINISTRATIVE DETAILS

DIRECTORS, TRUSTEES AND MEMBERS

Mrs A Cooper
Mr P Dodridge (appointed 02 November 2021)
Mr K Gutteridge
Mrs F Halpin (appointed Chair 26 March 2021)
Ms C Higgins
Mr N Hinton
Mr P T Samuels

GOVERNORS

Mr S Bell (appointed 11 November 2021)
Mrs N Calvey
Mrs C Horobin
Mr M McCann
Mrs A Penton
Mrs L Pereira (appointed 11 November 2021)
Mr I Rolfe

The Trustees are also Governors of the School.

HEADMASTER

Mr R W Bool

REGISTERED OFFICE

Lingfield College
Racecourse Road
Lingfield
Surrey RH7 6PH

REGISTERED COMPANY NUMBER

02072135

REGISTERED CHARITY NUMBER

0295598

BANKERS

Lloyds Bank Plc
1-3 London Road
East Grinstead
West Sussex RH19 1AH

SOLICITORS

Russell-Cooke Solicitors
2 Putney Hill
London
SW15 6AB

AUDITORS

RSM UK Audit LLP
Statutory Auditor
Chartered Accountants
STC House
7 Elmfield Road
Bromley
Kent BR1 1LT

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2021

The Directors are pleased to submit their annual report for the year ended 31 August 2021 which is prepared to meet the requirements for a Strategic Report for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT***Structure***

Lingfield College "the School" is a charitable company incorporated on 7 November 1986 in England and Wales, and is a company limited by the guarantee of its members to a maximum of £1 each. The total number of such guarantees at 31 August 2021 is 6 (2020:7).

Governing Document

The constitution of the Company is contained in the Memorandum and Articles of Association by special resolution on 14 February 2018.

Directors and Trustees

The Directors are members of the Company and also Trustees for the purpose of charity law. The Company is required to have a minimum of four and a maximum of fifteen Trustees. New Trustees are invited, when appropriate, and following an interview process, to join the board having been assessed by the existing Trustees as to their suitability having regard to their personal competence, specialist skills and availability.

The Trustees who served during the year and since the year end are:

Mrs A Cooper
Mr P Dodridge (appointed 2 November 2021)
Mrs F Halpin (appointed Chair 26 March 2021)
Mr K Gutteridge
Mrs C Higgins
Rev N Hinton
Mr I Rolfe (resigned as chair 31 July 2021 but remained as a Governor)
Mr P T Samuels

Trustees are appointed for four years. Retiring Trustees may be re-appointed, but a Trustee who has served for two consecutive terms must take a break from office for one year before being re-appointed unless re-appointment is deemed to be in the best interest of the Charity. There are transitional arrangements in place in relation to the Trustees who were in office at the date of the adoption of the Articles.

Trustee Training

New Trustees are inducted into the workings of the School and also of the Company as a registered charity through meetings with existing Trustees, the Headmaster and other key staff members. All relevant documentation relating to the structure of the Company and its constitution are provided, together with the Trustees' minute book and statutory information with regard to their responsibilities as Trustees.

Trustee Meetings

The Trustees meet at least three times a year to consider, when appropriate, the general policy of the School, to review its current activities and financial performance and to address any issues which may affect the efficient and effective management of the business. The Headmaster and other relevant staff members may be requested to attend meetings in an advisory capacity.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2021

Governors and the Governing Body

Under the Articles of Association, the Trustees may delegate their powers and functions, and the implementation of their decisions, as they think fit. The Trustees have appointed Governors and have established a number of sub-committees to assist them with the discharge of their duties. All the current Trustees are also Governors.

The role of the Governing Body is to assist the Trustees in ensuring that the School runs successfully in accordance with its charitable objectives and strategic plans and to act as an advisory body to the Trustees. The Governing Body meets at least once in every school term to assist the Trustees in determining the general policy of the School and reviewing its overall management and control.

The Trustees have formed a number of sub-committees to review and advise on policy in various key areas. It is the Trustees' policy that all Governors will be appointed to serve on at least one sub-committee of the Governing Body. Each sub-committee meets termly prior to each meeting of the full Governing Body. The day-to-day management of the school is delegated to the Headmaster supported by his Leadership team.

The Governing Body of the School during the year and since the year end comprised the Directors and Trustees (listed on page 2) together with the following:

Mrs N Calvey
Mrs C Horobin
Mr M McCann
Mr I Rolfe

Mr S Bell (appointed 11 November 2021)
Mr P Doderidge (appointed 11 November 2021)
Mrs L Pereira (appointed 11 November 2021)

With the exception of P Dodridge, who is also a Trustee, the above named Governors are not Trustees under charity law or Directors under company law.

All Trustees and Governors give their time freely and no remuneration was paid in the year.

OBJECTS, AIMS, OBJECTIVES AND PRINCIPAL ACTIVITIES

The main objects of the School, as set out in its Articles, are to promote and provide a co-educational school for children aged 2 to 18 as an educational charity. It may also develop courses to be delivered in other forms for educational purposes. There are no specific restrictions imposed upon the charity provided these aims are pursued.

Strategic Aim and Intended Effect

The School's strategic aim continues to be to develop students as individuals, to prepare them for the challenges they will face after school and enable them to acquire the life skills, self-awareness and compassion required. The School aims to achieve these goals through the development of pupils' abilities and academic potential, providing the appropriate environment in terms of facilities, equipment and skilled staffing, and motivating pupils ultimately to leave the School as good citizens suitably equipped to enjoy the challenges and opportunities of life.

Objectives of the Year

In setting the objectives the Trustees continue to give careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee charging. The School's main objective for the year continued to be the education of all pupils to at least the same high standard as achieved by the School in previous years, so that ultimately, they may be able to thrive in either higher education or their chosen workplace.

Strategy & Ethos

As a charitable trust the Trustees are responsible for the strategy for achieving its objectives. The focus of our strategy, operating in line with broadly Christian values, is on the development and motivation of our pupils in a caring and safeguarded environment and maintaining the accessibility of the School to pupils from all backgrounds. In order to forward our strategy, we:

- continually review and improve the School's academic syllabus and teaching practices in order to maintain and improve examination results;

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2021

- recruit and develop well qualified staff and maintain high teacher to pupil ratios;
- invest in technology, buildings and equipment;
- regularly communicate with parents through reports, parents' evenings, newsletters, emails, Twitter, Facebook and the School website; and
- ensure that the extensive range of extra-curricular activities available to our pupils remains stimulating and challenging.

In addition, our strategies provide for the welfare of our pupils through:

- a comprehensive pastoral care programme;
- a strong system of support from form and year tutors;
- regular collective school assemblies conducted by pupils, staff and visiting speakers; and
- an involvement with local, national and international charities.

Admission

The School's admissions policy, including details of bursary application procedures, is included on our comprehensive website www.lingfieldcollege.co.uk together with other policies which demonstrate the School's commitment to the safeguarding and welfare of its pupils and information regarding other administrative matters. The School's aim is to welcome pupils it will be able to educate and develop to the best of their potential.

Entry into our Prep School is dependent on space availability, a trial day which includes an assessment of Mathematics and English and a reference from the previous school. There is no formal testing for potential Nursery pupils. In the Senior School entry for years 7 to 10 is by examination and a reference from the previous school. External entry into the 6th form is also warmly welcomed. This will depend on GCSE results and a reference from the previous school.

Principal Activities of the year

The Company's main object is the provision of day school education for both boys and girls to at least the same high standard as achieved by the school in previous years. The Trustees are delighted to report that the School's pupils have achieved a 100% A level pass rate with 91% of our 6th form pupils gaining A* to B and 75 students heading off to University to study 50 degree courses. 15% of pupils gained a place at a UK top 10 University.

In the GCSE examinations 100% of students at the School achieved at least 5 GCSEs 9-4 and 98% with 9-5.

Throughout the School, all pupils were considered to have been successful relative to both government targets and our own internal monitoring criteria. These achievements were made possible by the excellent teaching and support staff employed by the School.

At the conclusion of the 2020-21 academic year the pupil roll totalled 902 (2020: 909), with most year groups being full. The demand for places at Lingfield College remains high, and this is reflected in another high level of registrations for future admission.

Investments in the school's facilities were restarted this year with a new internally created maths classroom suitably named Pi. A complete refurbishment of the sixth form common room and a number of other areas around the school were also significantly improved. The equipment in the Media suites were upgraded and a new website is currently being designed and developed to go live in the Autumn term 21.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2021

In addition to the academic successes the School has continued to provide opportunities for its pupils to excel in a variety of disciplines:

Drama

The Drama department consists of two well-equipped Studios which are used as classrooms, rehearsal spaces and performing areas. They both have drapes and stage lighting, allowing the space to be fully and creatively used.

Drama is taught in each year of KS3 and is offered as a GCSE option in Years 10 and 11. It is a popular subject at this level, as it is at A Level. Many of our A level students go on to study Drama and related subjects at University and Drama school. Lingfield has a few notable students, both past and current, who work professionally in the industry.

There are 2 productions each academic year, an upper school production cast from Years 10-13 which performs in November. Additionally, a lower school production should have been performed in June cast from Years 7 – 9 only but due to Covid did not actually go ahead. Alongside these performances, we have regular GCSE and A level work which is performed to friends and family throughout the year.

Another element of our extra-curricular work is a thriving Speech and Drama department which runs separately from the mainstream teaching. Specialist peripatetic teachers offer private group tuition which prepares students for two examination sessions – one in October and one in March. Our results have been very impressive in recent years. In the higher grades (Grades 6 and above) students earn UCAS points. These sessions were run remotely this year.

The School runs theatre trips at regular intervals for Sixth form and GCSE exam students and a theatre trip for each year group although this year unfortunately many were cancelled due to Covid. The School also has clubs for each year at KS3 and for those interested in technical theatre.

In the Prep School, Drama is a very popular subject taught by a specialist teacher from Reception. The themes are often linked to other areas of the curriculum that the children are studying such as a book, period of time or topical subject such as bullying during Anti-bullying week. The children have a weekly lesson and all are involved in a wonderful production every year.

We run three Drama Clubs each week from Year 3 upwards and they are always oversubscribed. We are fortunate to have a well-resourced Drama Studio with a green screen area, puppet theatre and many costumes for dressing up.

Pupils can apply for a Drama scholarship in Year 6.

Sport

The School has a sporting ethos of Opportunity, Participation and Excellence. Physical education forms a major part of the timetable and the students also have access to a wide range of sporting extra-curricular activities which take place during the lunchtime and at afterschool clubs. The aim is to provide students with the opportunity to represent the School across a full range of sports, at all levels and age groups through an extensive local schools fixture list, as well as county and national competitions.

Students have access to an excellent range of facilities including a fitness suite. Sixteen acres of the School site are dedicated to sport. The school now has an established and robust strength and conditioning programme to which all senior players follow a specialised programme, under the supervision of two qualified strength and conditioning coaches.

The school returned in September 2020 having had little or no sport played.

Clubs started up and training sessions recommenced but under tight sanitising and distancing guidelines. A small number of sports fixtures were played, however most schools remained cautious regardless of government guidelines. However, it provided a good opportunity for us to look at potential progressions, facility improvement and future plans.

Unfortunately, the school went into another lockdown in the Spring Term and the school reverted again to online teaching. Sport had online training.

The Summer Term was the polar opposite, where a full co-curricular programme was up and running again, alongside this, over 100 cricket, tennis and athletics fixtures occurred. Staff, pupils and parents were absolutely delighted to have some normalcy returning.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2021

In the Prep School, all pupils have access to a very large and well-equipped sports hall, 3 large hard surface courts and outdoor cricket nets as well as two football pitches. We are also fortunate to have allocated time where we can use the Senior School facilities too, such as the astro pitch and 400m running track.

Our PE staff are extremely passionate about sport and dedicate many hours to ensure well planned and fresh lessons as well as a wide range of fixtures and a full sports programme. We also have many clubs running, such as Sports Club, Karate, Modern and Street Dance and Tennis to name but a few.

All children from Year 3 upwards will have the opportunity to represent the school in a team no matter what their ability. Our aim is that all children will be enthused and enjoy sport as well as have many opportunities to get fit and find a physical activity that they are good at.

During the pandemic PE lessons continued virtually with teachers creating videos and live teaching. This was highly popular and well received by all.

Pupils can apply for Sports Scholarships when they are in Year 4 and Year 6. Those who have a scholarship or award are given opportunities to play in the Senior School and attend performance enhancing workshops. We regularly get teams through to National events after winning Regional events.

Co-Curricular

Alongside the sports programme, the overall co-curricular programme has shown considerable progression. New and exciting lunchtime activities added to the list.

Music

Music is taught as a class subject to all pupils in the Lower School and talented, practical musicians are encouraged to continue the subject at GCSE and A-level. Individual tuition is available in all orchestral and band instruments with students taking practical instrumental and vocal examinations in ABRSM/LCM/Trinity/Rock School. Students have access to specific music programmes and production software such as Sibelius and Garageband and practice in our specially designated rooms. The Auditorium is an ideal venue for the School's musicians to develop confident performance skills which are displayed at the regular and varied programme of concerts, recitals and school events through-out the year.

Covid and the various lockdowns had a huge impact on the running of the music department in 2020-2021. With pupils placed in bubble groups this meant they could not mix in choirs or sing, and all school concerts were cancelled. Trips to central London to see West End shows and orchestras play were also cancelled. However, despite the restrictions the department adapted to digital shows and so we saw it as an opportunity to do something very different and learn new skills. All our concerts, rehearsals and shows went digital.

We purchased new green screen equipment and lighting equipment and turned our classrooms into digital recording areas. All our music scholars still learnt all their pieces as planned and instead of a live concert we recorded them one by one in front of the green screen. We then used software to superimpose all the pupils onto various different stages and backgrounds from around the world and we edited together a 1 hr 30min concert with professional sound and graphics that was then sent to all the parents and staff, who could watch the concert from the comfort of their sofas. New year 'bubble' groups were created such as the Year 7 choir so that they were safe to sing in a large space together. Again, their Christmas numbers were performed on a green screen and we created fantastic Christmas show performances with snow falling in the background and special effects and sent it round the school and parents around the end of winter term to put the school in the festive mood. We created a new 6th form vocal group who we recorded, and in the making of their EP we used the opportunity to teach them recording techniques and mixing on editing software.

Our academic lessons were once again adapted online and with a little experience behind us from the summer lockdown we invented some different and exciting projects for KS3 pupils particularly to take part in. This included Year 9 pupils using saucepans from their kitchens to use as Caribbean steel pans and recording videos of film themes and sending them in for teachers to 'guess the tune'. We also ran a 'Desert Island Discs' competition which both pupils and staff took part in which will be turned into a department podcast. Exam classes adapted well, and we even coped with running performance exam rehearsals online, providing piano accompaniments from our spare rooms. The departments GCSE and A Level results (100% 7-9 for GCSE, As for A Level) again only go to support how well the department adapted to the challenges put in front of us.

Despite the restrictions our proudest achievement was that all our peripatetic instrumental staff continued to teach weekly instrumental lessons to all the pupils throughout the entire pandemic. When allowed at school, we provided singing teachers with larger rooms to teach in and once back in lockdown, pupils were given online lessons on Teams.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2021

We also adapted our exam entry process and took on the new digital ABRSM/Trinity exams. As a result, even throughout the lockdown the department still managed to enter 246 pupils at the school for various practical and theory exams, which is a truly extraordinary number, when many schools in the area did not provide instrumental teaching at all, never mind exams. The pandemic did not affect any of our pupils progression on their instruments, and many parents found it fascinating and thoroughly enjoyable to be able to be a part of the child's instrumental lesson that would normally have taken place at school.

Other Departments

In line with the School's aims, all departments in the School not only educate the pupils in accordance with the national curriculum but also expand the subject areas and, therefore, the pupils' experience through the use of visiting speakers, educational visits, external competitions and other associated events. Externally, the School continues to enjoy great success, the strength of its sport being an increasingly prominent feature. The Duke of Edinburgh programme is also extremely popular with a large number of students achieving Bronze, Silver and Gold Awards. A variety of educational and sporting fixtures were disrupted again by Covid 19. As always, Trustees would like to express their appreciation to all the staff who willingly give their time to our extra-curricular activities.

COMMUNITY OUTREACH AND PUBLIC BENEFIT***High quality education***

The School provides a public benefit through the provision of well-educated and self-confident people who are ready to contribute positively to society in general. In order to benefit the public through the pursuit of its stated aims the School continues to maintain competitive levels of fees which ensure financial viability whilst supporting the costs which are necessary to deliver education in accordance with the School's objectives. Our gross termly tuition fees for 2020-21 prior to the deduction of any bursaries or other concessions were:

Reception and Year 1	£3,750
Years 2 to 6	£4,255
Years 7 to 11	£5,620
Years 12 to 13	£5,696
Overseas	£7,595

Bursaries and Scholarships

The School seeks to attract appropriate pupils from all backgrounds, including those with financial circumstances which might make an independent education impracticable. To this end, it supports a number of pupils with bursary awards (some at 100%), scholarships and staff discounts. Bursaries are granted by the Trustees either on a means-tested basis or, occasionally, on an ad hoc basis following requests from parents whose financial circumstances have changed, and consideration thereof by the Headmaster. Scholarships are awarded based upon not only academic achievement but also dramatic, artistic, musical or sporting ability where the School will aim to develop, through its program of events for Scholars, the relevant pupil's abilities whilst they will be expected to fully contribute to the School's activities in their specialist areas. During the year these various concessions reduced fee income by £1,324,295 (2020: £1,336,724) including bursaries granted for the year of £555,967 plus a further discount offered to assist parents affected by Covid 19 of £443,901. Concessions overall represented 9.8% (2020: 10.2%) of our gross income excluding nursery income.

Fundraising and community outreach

Pupils are encouraged to be actively involved in charitable activities to support local, national and international charities. Over the academic year the pupils raised a total of £9,948 (2020: £13,367). The beneficiaries included Surrey and Sussex Healthcare Trust, Chestnut House, Children in need and Stand up to Cancer.

VOLUNTEERS

Lingfield Parents Association, the School's parent body, continued to provide support to the School through their fundraising efforts. The Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work. The Trustees would also like to express their appreciation to the School Governors for their advice, expertise and freely given support throughout the year.

STRATEGIC REVIEW**Financial Review & Results for the year**

The financial results for the year are set out on page 14. Total income from charitable activities was £12,679,708 (2020: £11,874,588) of which £12,090,461 (2020: £11,065,579) was derived from tuition fees. Additional income was raised from the re-charging of outings, trips and other activities of £292,003 (2020: £358,782). Income is not recognised on trips where the school acts as agent only. For these trips' balances are held on the balance sheet as debtors or creditors at the year end.

As a charity, the parents of our pupils have the assurance that all the School's income must be applied for educational purposes. We enjoy a number of benefits associated with charitable status, including exemption from taxation and reduced business rates, which are all applied to our charitable aims.

The parents of our pupils often make significant sacrifices to pay the school fees. In doing so they help to relieve the state of the financial burden of educating 863 UK based children. The saving is estimated to be £5m. The school is unable to recover VAT on purchases made. During the past year Lingfield College has paid an estimated £466k in VAT on goods and services.

The Trustees regularly review the finances, budgets and expenditure relative to the budgets in order to ensure the effective stewardship of the school.

Reserves Policy and Going Concern

The School's Unrestricted funds total £16,013,342 (2020: £15,022,188) and are represented mostly by fixed assets. The restricted endowment funds total £50,000 (2020: £50,000) and are funds held as permanent capital. It continues to be the Trustees' policy to invest in the structure of the School and to maintain, develop and improve its resources as appropriate for the continuing discharge of the School's academic and pastoral responsibilities.

As a result of the Covid 19 pandemic and in common with schools across the country, Lingfield College was physically closed to pupils and staff with effect January 2021 through to February 2021 for a full half term. In anticipation of this event, preparation had already begun on putting in place arrangements for the remote delivery of education to pupils via the School's Firefly system and Microsoft Teams as in the previous academic year.

The feedback from parents regarding the quality of education received by their children continued to be universally positive with a number of parents again contacting the School to express their appreciation of the extraordinary efforts that staff had made.

The Trustees would like to extend their sincere gratitude to all members of the School's teaching and IT staff for their tireless work in ensuring the School's pupils received as comprehensive an education as possible in what were the most unusual of circumstances.

The uncertainties around Covid 19 and its impact on the School remain. However, the work done at the start of the first lockdown and repeated for the second lockdown ensures that if the School is required to physically close again then it is well placed to continue delivering the high-quality education that parents have come to expect and value.

The Covid-19 pandemic is ongoing and continues to impact the school as mentioned previously. Financial projections and scenario analysis looking forward for a period of at least 12 months demonstrate that pupil numbers for 2021/22 remain ahead of budget and that the school has sufficient cash and funds to enable it to meet its liabilities as they become due and therefore the Trustees consider that the school remains a going concern.

Future Plans

Our future educational objectives remain largely the same as last year. All our future plans are currently financed through fee income and our reserves. It is our continuing policy to ensure that current pupils benefit whilst also providing and maintaining a sound infrastructure and financial stability for the benefit of future pupils.

Our involvement with the local community will continue to develop and expand through the provision of facilities and financial support whenever practicable. A number of organisations use the School's buildings and grounds, and we will continue to make them available for appropriate activities. For the second consecutive year, a minibus and driver were provided and funded by the school to take pupils from a local primary school for a weekly trip to the Ashdown Forest.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2021

We have continued to support parents who cannot afford full fees through the award of means-tested bursaries and will continue to address this area. In particular, the Trustees remain keen to increase the awards in order to widen access to the education which the School provides. The School will continue to encourage the local community to access for educational purposes the school's facilities.

Lingfield are looking at breaking into the international market aiming to set up a school the same style, ethos and standard of Lingfield College in an international destination with a view to expanding the number of schools in the following 5 to 10 years. However, due to Covid 19 and the travel restrictions that have been imposed this business has been slow this year. Contacts are continuing to be established and whilst no contracts have yet been signed, encouraging progress is being made.

Investment Policy, Powers and Performance

Investment powers are governed by the Articles which permit monies not required for immediate use to be invested in such investments, securities or property as the Trustees shall think fit. The Trustees current policy is to retain surplus funds, when available, on deposit.

Pay policy for Senior staff

The Trustees consider that the board of directors, who are the School's Trustees, and the Senior Management team comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 6 to the accounts. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the School, the Trustees benchmark against pay levels in other Independent schools of a similar size.

Risk Management

In consultation with key management the Trustees continue to keep the School's activities under review, particularly with regard to any major risks that may arise from time to time. The Trustees monitor the effectiveness of the system of internal control and other viable means, including insurance cover where appropriate, by which those risks already identified can best be mitigated.

The key risks to be managed by the school are the safeguarding of children, ongoing financial stability, the retention of highly skilled staff, together with an appropriate level of Governance and strategic planning.

During the year, Covid-19 was still regarded as a Pandemic. There is a potential that this could impact fee income and pupil numbers. Management have undertaken detailed scenario forecasts to ensure that the school is best placed to mitigate any potential impact. Pupil numbers for 21/22 look strong with many year groups full.

AUDITORS

RSM UK Audit LLP has indicated its willingness to continue in office.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2021

DIRECTORS AND TRUSTEES RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Directors and Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors and Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Directors have confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the Trustees

F Halpin – Chair



2nd March 2022
2022

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

Opinion

We have audited the financial statements of Lingfield College (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Directors' and Trustees' Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Directors' and Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' and Trustees' Report, which includes the Directors' Report and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report and the Strategic Report included within the Directors' and Trustees' Report have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Strategic Report included within the Directors' and Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures, we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011 and the charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The most significant laws and regulations that have an indirect impact on the financial statements are The Education (Independent School Standards) Regulations 2014, Keeping Children Safe in Education under section 175 of the Education Act 2002, and the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these law and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

HELEN HUNT (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
STC House
7 Elmfield Road
Bromley
Kent
BR1 1LT

22 March 2022

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) for the year ended 31 August 2021

	Notes	Restricted	Unrestricted	Total funds	Total funds
		2021	2021	2021	2020
		£	£	£	£
Income:					
Donations and legacies	1	-	7,186	7,186	4,603
<i>Income from Charitable Activities:</i>					
Operation of school	2	-	12,679,708	12,679,708	11,874,588
Investment Income	3	219	12,972	13,191	18,031
Total Income		219	12,699,866	12,700,085	11,897,222
Expenditure:					
<i>Expenditure on Charitable Activities:</i>					
Operation of School		-	11,708,931	11,708,931	11,354,449
Total Expenditure	4	-	11,708,931	11,708,931	11,354,449
Net income and net movement in funds for the year		219	990,935	991,154	542,773
Transfers between funds	13	(219)	219	-	-
Reconciliation of funds:					
Total funds brought forward		50,000	15,022,188	15,072,188	14,529,415
Total funds carried forward	13	50,000	16,013,342	16,063,342	15,072,188

The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing operations.

BALANCE SHEET
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	13,366,511	13,444,919
Investments	10	1	1
Total Fixed assets		<u>13,366,512</u>	<u>13,444,920</u>
Current assets			
Debtors	11	501,311	378,736
Cash at bank and in hand		<u>4,340,759</u>	<u>2,959,681</u>
Total Current assets		<u>4,842,070</u>	<u>3,338,417</u>
Liabilities			
Creditors falling due within one year	12	(2,145,240)	(1,711,149)
Net Current assets		<u>2,696,830</u>	<u>1,627,268</u>
Total assets less current liabilities		<u>16,063,342</u>	<u>15,072,188</u>
Net assets		<u>16,063,342</u>	<u>15,072,188</u>
The funds of the charity:			
Unrestricted income funds	13	16,013,342	15,022,188
Restricted Income funds	13	50,000	50,000
Total Charity funds	13,14	<u>16,063,342</u>	<u>15,072,188</u>

The financial statements on pages 14 to 25 were approved by the board and authorised for issue and signed on its behalf by



F Halpin

Chair

2 March 2022



P T Samuels

Trustee

2 March 2022

STATEMENT OF CASHFLOWS
for the year ended 31 August 2021

	Notes	2021 £	2020 £
Net cash provided by operating activities	17	1,790,951 =====	857,390 =====
Cash flows from / (used in) investing activities			
Interest income		12,191	13,098
Purchase of tangible fixed assets		(422,064) -----	(33,195) -----
Cash used in investing activities		(409,873) =====	(20,097) =====
Net increase in cash and cash equivalents in the year		1,381,078	837,293
Cash and cash equivalents at the beginning of the year		2,959,681 -----	2,122,388 -----
Total cash and cash equivalents at the end of the year		4,340,759 =====	2,959,681 =====

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation and legal status

The charity is limited by guarantee and has no share capital. The registered office is Lingfield College, Racecourse Road, Lingfield, Surrey, RH7 6PH. The School is registered as a charity under charity number 0295598, company number 02072135.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in Sterling and rounded to the nearest £.

Lingfield College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

The Covid-19 pandemic is unprecedented and still evolving and therefore brings challenges and uncertainties, which the Trustees have considered in the 'Risks and uncertainties' Section of their report on page 9.

The Trustees have prepared detailed financial projections and scenario analysis which indicate the school can continue to operate as a going concern for a period of at least 12 months from the date of signing of these financial statements. These projections have taken the effects of the ongoing Covid-19 crisis into consideration and management have prepared different scenarios considering changes in pupil numbers and fees. Management have considered the potential wider economic effects of the crisis in forming these future projections. The Trustees are satisfied that the school is in a position to meet its liabilities as they fall due over the next 12 months from the date of signing of these financial statements. On this basis, the Trustees consider there are no material uncertainties about the school's ability to continue as a going concern and have accordingly prepared the financial statements on a going concern basis.

c) Income

Income is recognised in the period in which the School is entitled to receipt, it is probable it will be received, and the amount can be measured. Income is deferred when the School has to fulfil conditions, such as the education of a child, before becoming entitled to it.

Fees consist of amounts charged for the school year less bursaries, scholarships and discounts.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for bursaries and scholarships. Endowment funds are donated to the school to be held in perpetuity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

There are no apportioned support costs, all are directly allocated.

g) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Individual items, or projects are reviewed for capitalisation on a case by case basis. Depreciation is provided at rates calculated to write off the cost of each asset, excluding land, over its expected useful life. Depreciation commences in the year in which the expenditure is incurred and a full year's depreciation charge is recognised in that year. The following rates of depreciation have been applied:

ACCOUNTING POLICIES

g) Tangible Fixed Assets (continued)

Freehold buildings	Over 50 years
School equipment and motor vehicles	20% - 33% straight line method
Assets under construction	Not depreciated until brought into use

Impairment of Fixed Asset:

At each reporting period end, the charity reviews the carrying value of its fixed assets to determine whether there is any indication those assets have suffered an impairment loss. If an indication exists, the recoverable amount is estimated in order to determine the extent of the impairment loss.

h) Fixed asset investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses are recognised immediately in the Statement of Financial Activities.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. A provision for impairment of trade debtors is established when there is evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in the Statement of Financial Activities.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors (including fee deposits) and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The school only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pensions

The School operated three pension schemes during the year for its staff. For the teaching staff, the School contributes to a multi-employer pension scheme, the Government's Teachers' Pension Defined Benefit Scheme. This is a defined benefit scheme, which is externally funded. There is insufficient information available to use Defined Benefit Accounting. It is therefore treated as a Defined Contribution Scheme. Contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over employees' working lives with the School in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by qualified actuaries on the basis of quadrennial valuations using the quinquennial valuations using a projected unit method. Contributions are recognised in the period to which they relate. Differences between contributions payable and amounts actually paid are shown in debtors or creditors.

During the year the school exited the Teachers Pension scheme and entered the APTIS scheme for its Teaching staff, which is a defined contribution scheme. The contributions are charged to the Statement of Financial Activities in the year in which they are paid. Differences between contributions payable and actually paid are shown in debtors and creditors.

For the non-teaching staff, the School operates a defined contribution scheme the contributions to which are charged to the Statement of Financial Activities in the year in which they are paid.

n) Leases

Rental paid under operating leases are charged to the Statement of Financial Activities as incurred, on a straight-line basis.

o) Consolidation

Lingfield College is exempt from the requirements to prepare group accounts by virtue of Section 405 of the Companies Act 2006. These financial statements therefore present information about the charitable company as an individual undertaking and not as a group. The Charities SORP allows for a subsidiary to be excluded from consolidation when its inclusion is not material for the purpose of giving a true and fair view. In the opinion of the Trustees, the results and net assets of Lingfield College International Limited are not material in this context and therefore consolidated accounts have not been prepared. Details of the subsidiary are given in note 10.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2021

1 Income from donations and legacies	2021	2020
	£	£
Donations	<u>7,186</u>	<u>4,603</u>

Income from donations and legacies was £7,186 (2020: £4,603) of which £7,186 was unrestricted (2020: £4,603) and £nil was restricted (2020: £nil).

2 Income from charitable activities	2021	2020
	£	£
Tuition fees net of bursaries, scholarships and discounts	12,090,461	11,065,579
Registration fees	34,715	22,800
Fees in lieu of notice	23,576	67,031
Catering	30,149	17,275
School transport	113,148	105,090
Government Job Retention Bonus Scheme	95,656	238,031
Outings, trips, activities and other income	292,003	358,782
	<u>12,679,708</u>	<u>11,874,588</u>

Income from charitable activities was £12,679,708 (2020: £11,874,588) of which £12,679,708 was unrestricted (2020: £11,874,588) and £nil was restricted (2020: £nil).

3 Investment income	2021	2020
	£	£
Interest income	12,191	13,098
Rental income	1,000	4,933
	<u>13,191</u>	<u>18,031</u>

Investment income was £13,191 (2020: £18,031) of which £12,972 was unrestricted (2020: £17,579) and £219 was restricted (2020: £452)

4 Analysis of expenditure on charitable activities

	Staff Costs	Other costs	Depreciation	Total 2021	Total 2020
	£	£	£	£	£
Teaching costs	6,758,736	942,712	86,142	7,787,590	7,567,295
Premises costs	323,438	1,073,240	379,170	1,775,848	1,760,860
Catering	-	686,726	6,994	693,720	570,998
School transport	-	313,147	-	313,147	242,814
Administration	818,798	291,662	28,166	1,138,626	1,212,482
	<u>7,900,972</u>	<u>3,307,487</u>	<u>500,472</u>	<u>11,708,931</u>	<u>11,354,449</u>

Expenditure on charitable activities was £11,708,931 (2020: £11,354,449) of which £11,708,931 was unrestricted (2020: £11,354,449) and £nil was restricted.

Support costs are directly allocated to the cost centre which they relate to.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2021

5 Net income for the year

This is stated after charging:	2021	2020
	£	£
Auditor's remuneration	16,800	15,900
Depreciation on owned assets	500,472	455,794
Operating lease	36,163	21,667
	=====	=====

6 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

The related costs were:	2021	2020
	£	£
Wages and salaries	6,252,591	5,999,337
Social security costs	598,761	569,771
Pension contributions	1,049,620	1,042,334
	-----	-----
	<u>7,900,972</u>	<u>7,611,442</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. Pension contributions include an amount of £107,323 (2020: £120,248) in respect of the higher paid employees disclosed in the bands below. These are the only higher paid employees to whom retirement benefits are accruing under a defined benefit scheme.

The number of employees where emoluments exceeded £60,000 were:

	2021	2020
£60,000 - £70,000	5	5
£70,001 - £80,000	3	1
£120,001 - £130,000	1	1
	==	==

The key management personnel of the School comprise the Trustees, the Head Teachers, Head of Finance, Deputy Head (Pastoral), Deputy Head (Academic), Deputy Head (Prep school), Deputy Head (Foundation), Assistant Head, Organisation & Development Manager, Head of Sixth form and Director of Sport. The total employee benefits of the key management personnel of the School were £1,021,078 (2020: £1,066,215) including employer's NIC paid in the year of £86,868 (2020: 90,301).

The Trustees were not paid and did not receive any other benefits from the School in the year (2020: £nil). No Trustees were reimbursed expenses in relation to travel during the year, (2020: £90). No trustee received payment for professional or other services supplied to the School (2020: £nil).

7 Staff numbers

The average monthly head count was 214 staff (2020: 203 staff). The average weekly number of full time equivalent employees during the year was 155 (2020: 153) made up as follows:

	2021	2020
Teaching and teaching support	125	122
Administration	23	23
Premises	<u>7</u>	<u>8</u>
	<u>155</u>	<u>153</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2021

8 Corporation Tax

The charity is exempt from tax on income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	School Equipment £	Assets under construction £	Motor vehicles £	Total £
Cost or valuation					
As at 1 September 2020	17,327,165	3,652,810	-	126,525	21,106,500
Additions	202,698	132,274	87,092	-	422,064
As at 31 August 2021	17,529,863	3,785,084	87,092	126,525	21,528,564
Depreciation					
As at 1 September 2020	4,101,238	3,439,766	-	120,577	7,661,581
Charge for the year	368,654	126,830	-	4,988	500,472
As at 31 August 2021	4,469,892	3,566,596	-	125,565	8,162,053
Net Book Value					
31 August 2021	<u>13,059,971</u>	<u>218,488</u>	<u>87,092</u>	<u>960</u>	<u>13,366,511</u>
31 August 2020	<u>13,225,927</u>	<u>213,044</u>	<u>-</u>	<u>5,948</u>	<u>13,444,919</u>

On an historical cost basis, the freehold property would have been included at:

	2021 £	2020 £
Cost	17,079,862	16,877,164
Aggregate depreciation	4,334,802	3,966,238

On adoption of FRS102, the cost and valuation of freehold land and buildings was treated as deemed cost. Expenditure since that date has been included at cost.

10 Investments

The charity holds 1 share of £1 in its wholly owned subsidiary company Lingfield College International Limited which is incorporated in the United Kingdom. The registered office of Lingfield College International Limited is Racecourse Road, Lingfield, Surrey, RH7 6PH. These are the only shares allotted, called up and fully paid. The results of Lingfield College International Limited are not consolidated, as noted in the accounting policies.

11 Debtors

	2021 £	2020 £
Due within one year		
Fee debtors	39,634	67,453
Prepayments and accrued income	322,787	252,742
Other debtors	138,890	58,541
	<u>501,311</u>	<u>378,736</u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2021**

12 Creditors	2021	2020
	£	£
Amounts falling due within one year		
Trade creditors	399,533	165,994
Taxation and social security costs	151,006	142,736
Other creditors	645,389	653,920
Accruals and deferred income	949,312	748,499
	<u>2,145,240</u>	<u>1,711,149</u>
	=====	=====

Lloyds Bank plc hold a charge secured upon the charitable company's freehold property. This is to secure the bank's position in the event of the company holding an overdraft.

Deferred Income

Deferred Income movements are as follows

	2021	2020
	£	£
Balance as at 1 September 2020	633,647	803,159
Released in the Year	(633,647)	(803,159)
Deferred in the year	<u>791,785</u>	<u>633,467</u>
Balance as at 31 August 2021	<u>791,785</u>	<u>633,467</u>

Deferred income relates to school fees for the Autumn term £791,785 (2020: £616,925) and future terms £nil (2020: £16,542)

13 Analysis of charitable funds

2021	Balance at 1 September 2020	Income	Expenditure	Transfers	Balance at 31 August 2021
Unrestricted funds					
General fund	15,022,188	12,699,866	(11,708,931)	219	16,013,342
Restricted funds					
LPA	-	-	-	-	-
SSND Endowment	50,000	219	-	(219)	50,000
Total funds	<u>15,072,188</u>	<u>12,700,085</u>	<u>(11,708,931)</u>	<u>-</u>	<u>16,063,342</u>
2020	Balance at 1 September 2019	Income	Expenditure	Transfers	Balance at 31 August 2020
Unrestricted funds					
General fund	14,475,815	11,896,770	(11,350,849)	452	15,022,188
Restricted funds					
LPA	3600	-	(3,600)	-	-
SSND Endowment	50,000	452	-	(452)	50,000
Total funds	<u>14,529,415</u>	<u>11,897,222</u>	<u>(11,354,449)</u>	<u>-</u>	<u>15,072,188</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2021

Analysis of charitable funds (continued)

The School Sisters of Notre Dame Trust Fund ('SSND') restricted income includes the income earned on the initial capital investment and other amounts which are to be used for bursaries and scholarships.

The School Sisters of Notre Dame Trust Fund Endowment Fund is the initial capital received from The School Sisters of Notre Dame Trust Fund to be held as an investment to produce future income for future scholarships and bursaries.

The transfer from the restricted funds to unrestricted funds is to recognise the utilisation of the SSND fund against bursaries and scholarships granted.

14 Analysis of net assets between funds

2021	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets & Investments	13,366,512	-	13,366,512
Debtors	501,311	-	501,311
Cash at bank	4,290,759	50,000	4,340,759
Creditors	(2,145,240)	-	(2,145,240)
TOTAL FUNDS	16,013,342	50,000	16,063,342
2020	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	13,444,920	-	13,444,920
Debtors	378,736	-	378,736
Cash at bank	2,909,681	50,000	2,959,681
Creditors	(1,711,149)	-	(1,711,149)
TOTAL FUNDS	15,022,188	50,000	15,072,188

15 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Within one year	26,376	36,167
Within two to five years	48,015	46,756
	<u>74,391</u>	<u>82,923</u>
	=====	=====

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2021**

16 Pension commitments**Teachers' Pension Scheme**

From September 2020 to March 2021 the School participated in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the period includes contributions payable to the TPS of £548,804 (2020: £947,273) and at the year-end £Nil (2020: £Nil) was accrued in respect of contributions to this scheme.

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions 2014. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – these contributions along with those made by employers are credited to the Exchequer.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years.

The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- Total scheme liabilities for service (pensions currently payable and the estimated cost of future benefits) of £218 billion
- Value of notional assets (estimated future contributions together with the proceeds from the notional investments held at the valuation date) of £196 billion
- Notional past service deficit of £22 billion
- Discount rate is 2.4% in excess of CPI

As a result of the valuation, new employer contribution rates were set at 23.68% (including a 0.08% administration levy) of pensionable pay from September 2019 onwards (compared to 16.48% during 2018/19).

The next valuation result is due to be implemented from 1 April 2023.

Aviva Pension Trust for Independent Schools (APTIS)

From April 2021 through to August 2021 the school participated in a new pension scheme for its Teaching staff. The pension charge for the period includes contributions payable to APTIS of £378,041 (2020: Nil) and at the year-end £Nil (2020: £Nil) was accrued in respect of contributions to this scheme. The APTIS scheme is a defined contribution scheme.

National Employment Saving Trust (NEST)

For non-teaching staff the School contributes to a defined contributions pension scheme, through the Government's National Employment Saving Trust (NEST). The pension cost charge represents contributions payable by the School and amounted to £87,632 (2020: £75,318).

Pension contributions totalling £5,531 (2020: £5,703) were outstanding at the year end and are included in creditors.

Other personal pension scheme

The school contributes to another personal pension scheme for 3 members of staff. This is a defined contributions scheme administered by an independent company. The school's contribution to this fund was £35,143 (2020: £19,744).

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2021

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	991,154	542,773
Adjustments for:		
Interest received	(12,191)	(13,098)
Depreciation	500,472	455,794
(Increase)/Decrease in debtors	(122,575)	79,374
Increase/(Decrease) in creditors	434,091	(207,453)
Net cash inflow from operating activities	<u>1,790,951</u>	<u>857,390</u>
	=====	=====

18 Related Party Transactions

Lingfield College International Limited is a wholly owned subsidiary company. R Bool & A Brassett are Directors of the company and are Head Teacher and Head of Finance respectively within Lingfield College. There were no transactions between the two entities during the year.

LINGFIELD COLLEGE

England & Wales - Charity number 295598

Accounts

LINGFIELD COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 AUGUST 2020

Company Registration Number 02072135

Registered Charity Number 0295598

LEGAL AND ADMINISTRATIVE DETAILS

DIRECTORS, TRUSTEES AND MEMBERS

Mrs A Cooper (Appointed 08 April 2020)
Mr K Gutteridge (Appointed 08 April 2020)
Mrs F Halpin (Appointed 08 April 2020)
Ms C Higgins
Mr N Hinton
Mr I Rolfe (Chairman)
Mr P T Samuels

GOVERNORS

Mrs N Calvey
Mrs C Horobin (Appointed 30 September 2019)
Mr M McCann (Appointed 7 July 2020)

The Trustees are also Governors of the School.

HEADMASTER

Mr R W Bool

REGISTERED OFFICE

Lingfield College
Racecourse Road
Lingfield
Surrey RH7 6PH

REGISTERED COMPANY NUMBER

02072135

REGISTERED CHARITY NUMBER

0295598

BANKERS

Lloyds Bank Plc
1-3 London Road
East Grinstead
West Sussex RH19 1AH

SOLICITORS

Russell-Cooke Solicitors
2 Putney Hill
London
SW15 6AB

AUDITORS

RSM UK Audit LLP
Statutory Auditor
Chartered Accountants
STC House
7 Elmfield Road
Bromley
Kent BR1 1LT

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2020

The Directors are pleased to submit their annual report for the year ended 31 August 2020 which is prepared to meet the requirements for a Strategic Report for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT***Structure***

Lingfield College "the School" is a charitable company incorporated on 7 November 1986 in England and Wales, and is a company limited by the guarantee of its members to a maximum of £1 each. The total number of such guarantees at 31 August 2020 is 7 (2019:6).

Governing Document

The constitution of the Company is contained in the Memorandum and Articles of Association adopted by special resolution on 14 February 2018.

Directors and Trustees

The Directors are members of the Company and also Trustees for the purpose of charity law. The Company is required to have a minimum of four and a maximum of fifteen Trustees. New Trustees are invited, when appropriate, and following an interview process, to join the board having been assessed by the existing Trustees as to their suitability having regard to their personal competence, specialist skills and availability.

The Trustees who served during the year and since the year end are:

Mrs L Charlton (Resigned 10 June 2020)
Mrs A Cooper (Appointed 08 April 2020)
Mrs F Halpin (Appointed 08 April 2020)
Mr K Gutteridge (Appointed 08 April 2020)
Mrs C Higgins
Rev N Hinton
Mrs A Penton (Resigned 10 July 2020)
Mr I Rolfe
Mr P T Samuels

Trustees are appointed for four years. Retiring Trustees may be re-appointed, but a Trustee who has served for two consecutive terms must take a break from office for one year before being re-appointed unless re-appointment is deemed to be in the best interest of the Charity. There are transitional arrangements in place in relation to the Trustees who were in office at the date of the adoption of the Articles.

Trustee Training

New Trustees are inducted into the workings of the School and also of the Company as a registered charity through meetings with existing Trustees, the Headmaster and other key staff members. All relevant documentation relating to the structure of the Company and its constitution are provided, together with the Trustees' minute book and statutory information with regard to their responsibilities as Trustees.

Trustee Meetings

The Trustees meet at least three times a year to consider, when appropriate, the general policy of the School, to review its current activities and financial performance and to address any issues which may affect the efficient and effective management of the business. The Headmaster and other relevant staff members may be requested to attend meetings in an advisory capacity.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2020

Governors and the Governing Body

Under the Articles of Association the Trustees may delegate their powers and functions, and the implementation of their decisions, as they think fit. The Trustees have appointed Governors and have established a number of sub-committees to assist them with the discharge of their duties. All the current Trustees are also Governors.

The role of the Governing Body is to assist the Trustees in ensuring that the School runs successfully in accordance with its charitable objectives and strategic plans and to act as an advisory body to the Trustees. The Governing Body meets at least once in every school term to assist the Trustees in determining the general policy of the School and reviewing its overall management and control.

The Trustees have formed a number of sub-committees to review and advise on policy in various key areas. It is the Trustees' policy that all Governors will be appointed to serve on at least one sub-committee of the Governing Body. Each sub-committee meets termly prior to each meeting of the full Governing Body. The day to day management of the school is delegated to the Headmaster supported by his Leadership team.

The Governing Body of the School during the year and since the year end comprised the Directors and Trustees (listed on page 2) together with the following:

Mrs N Calvey
Mrs C Horobin (Appointed 30 September 2019)
Mr M McCann (Appointed 7 July 2020)

The above named Governors are not Trustees under charity law or Directors under company law.

All Trustees and Governors give their time freely and no remuneration was paid in the year.

OBJECTS, AIMS, OBJECTIVES AND PRINCIPAL ACTIVITIES

The main objects of the School, as set out in its Articles, are to promote and provide a co-educational school for children aged 2 to 18 as an educational charity. It may also develop courses to be delivered in other forms for educational purposes. There are no specific restrictions imposed upon the charity provided these aims are pursued.

Strategic Aim and Intended Effect

The School's strategic aim continues to be to develop students as individuals, to prepare them for the challenges they will face after school and enable them to acquire the life skills, self-awareness and compassion required. The School aims to achieve these goals through the development of pupils' abilities and academic potential, providing the appropriate environment in terms of facilities, equipment and skilled staffing, and motivating pupils ultimately to leave the School as good citizens suitably equipped to enjoy the challenges and opportunities of life.

Objectives of the Year

In setting the objectives the Trustees continue to give careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee charging. The School's main objective for the year continued to be the education of all pupils to at least the same high standard as achieved by the School in previous years, so that ultimately they may be able to thrive in either higher education or their chosen work place.

Strategy & Ethos

As a charitable trust the Trustees are responsible for the strategy for achieving its objectives. The focus of our strategy, operating in line with broadly Christian values, is on the development and motivation of our pupils in a caring and safeguarded environment and maintaining the accessibility of the School to pupils from all backgrounds. In order to forward our strategy we:

- continually review and improve the School's academic syllabus and teaching practices in order to maintain and improve examination results;

- recruit and develop well qualified staff and maintain high teacher to pupil ratios;
- invest in technology, buildings and equipment;
- regularly communicate with parents through reports, parents' evenings, newsletters, emails, Twitter, Facebook and the School website; and
- ensure that the extensive range of extra-curricular activities available to our pupils remains stimulating and challenging.

In addition our strategies provide for the welfare of our pupils through:

- a comprehensive pastoral care programme;
- a strong system of support from form and year tutors;
- regular collective school assemblies conducted by pupils, staff and visiting speakers; and
- an involvement with local, national and international charities.

Admission

The School's admissions policy, including details of bursary application procedures, is included on our comprehensive website www.lingfieldcollege.co.uk together with other policies which demonstrate the School's commitment to the safeguarding and welfare of its pupils and information regarding other administrative matters. The School's aim is to welcome pupils it will be able to educate and develop to the best of their potential.

Entry into our Prep School is dependent on space availability, a trial day which includes an assessment of Mathematics and English and a reference from the previous school. There is no formal testing for potential Nursery pupils. In the Senior School entry for years 7 to 10 is by examination and a reference from the previous school. External entry into the 6th form is also warmly welcomed. This will depend on GCSE results and a reference from the previous school.

Principal Activities of the year

The Company's main object is the provision of day school education for both boys and girls to at least the same high standard as achieved by the school in previous years. The Trustees are delighted to report that the School's pupils have achieved a 100% A level pass rate with over 95% of our 6th form pupils gaining entry to their firm choice and 98% getting their firm or insurance choice of university.

In the GCSE examinations 100% of students at the School achieved at least 5 GCSEs A-C or 9-4 and 98% with A*- B or 9-5.

Throughout the School, all pupils were considered to have been successful relative to both government targets and our own internal monitoring criteria. These achievements were made possible by the excellent teaching and support staff employed by the School.

At the conclusion of the 2019-20 academic year the pupil roll totalled 909 (2019: 931), with most year groups being full. The demand for places at Lingfield College remains high, and this is reflected in another high level of registrations for future admission.

Investment in the school's facilities were placed on hold for the year due to Covid 19. The Governors will strive to continue to invest in the School's facilities in the next academic year and in future years.

In addition to the academic successes the School has continued to provide opportunities for its pupils to excel in a variety of disciplines:

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2020

Drama

The Drama department consists of two well-equipped Studios which are used as classrooms, rehearsal spaces and performing areas. They both have drapes and stage lighting, allowing the space to be fully and creatively used. Drama is taught in each year of KS3 and is offered as a GCSE option in Years 10 and 11. It is a popular subject at this level, as it is at A Level. Many of our A level students go on to study Drama and related subjects at University and Drama school. Lingfield has a few notable students, both past and current, who work professionally in the industry.

There are 2 productions each academic year, an upper school production cast from Years 10-13 which performs in November. Additionally, a lower school production should have been performed in June cast from years 7 – 9 only but due to Covid did not actually go ahead. Alongside these performances, we have regular GCSE and A level work which is performed to friends and family throughout the year.

Another element of our extra –curricular work is a thriving Speech and Drama department which runs separately from the mainstream teaching. Specialist peripatetic teachers offer private group tuition which prepares students for two examination sessions – one in October and one in March. Our results have been very impressive in recent years. In the higher grades (Grades 6 and above) students earn UCAS points. These sessions were run remotely this year.

The School runs theatre trips at regular intervals for Sixth form and GCSE exam students and a theatre trip for each year group although this year unfortunately many were cancelled due to Covid. The School also has clubs for each year at KS3 and for those interested in technical theatre.

Sport

The School has a sporting ethos of Opportunity, Participation and Excellence. Physical education forms a major part of the timetable and the students also have access to a wide range of sporting extra-curricular activities which take place during the lunchtime and at afterschool clubs. The aim is to provide students with the opportunity to represent the School across a full range of sports, at all levels and age groups through an extensive local schools fixture list, as well as county and national competitions.

Students have access to an excellent range of facilities including a fitness suite. Sixteen acres of the School site are dedicated to sport.

The school now has an established and robust strength and conditioning programme to which all senior players follow a specialised programme, under the supervision of two qualified strength and conditioning coaches.

During the Autumn term of 2019, the school was successful across a large number of sports where we were playing friendlies and competing in the initial rounds of various cup competitions. We were fortunate enough to play over 100 fixtures in Hockey, Football, Basketball and Rugby.

This continued until February half term when the country was hit by the pandemic. The remainder of the academic year was obviously challenging and all fixtures were cancelled. Nonetheless, the school provided an excellent online learning programme with live lessons supplied to all pupils on Microsoft Teams.

With regards practical subjects, particularly sport, we did want to keep contact with pupils and provide them with various active challenges throughout the whole of the first lockdown. Daily training sessions were uploaded, as well as specific programmes provided for each pupil to follow. Numerous videos and challenges performed by our students particularly our sports scholars in a number of different sports were sent in via Twitter and Facebook. Our sports scholars were particularly keen on this.

Sadly, the planned hockey and netball tour to Holland had to be cancelled too.

More specialist sport coaches have been recruited to continue to drive the sports programme forward, raising standards at elite level, while also providing us with the scope to continue to increase participation rates, where excellent coaching is available for all pupils of all abilities.

Co-Curricular

Alongside the sports programme, the overall co-curricular programme has shown considerable progression. New and exciting lunchtime activities added to the list.

Music

Music is taught as a class subject to all pupils in the Lower School and talented, practical musicians are encouraged to continue the subject at GCSE and A-level. Individual tuition is available in all orchestral and band instruments with students taking practical instrumental and vocal examinations in ABRSM/LCM/Trinity/Rock School. Students have access to specific music programmes and production software such as Sibelius and Garageband and practice in our specially designated rooms. The Auditorium is an ideal venue for the School's musicians to develop confident performance skills which are displayed at the regular and varied programme of concerts, recitals and school events through-out the year.

The start of the academic year saw the department host its annual Scholars concert with the standard of performing continuing to be as high as ever with several Grade 8 standard performances and a huge variety of instrumentalists as well as vocalists. Notably a scholar in Year 8 performing a complex Grade 8 drum piece. The department continues to provide opportunities for younger / beginner musicians to hone their performance skills with the series of informal recitals which have grown significantly in number. The Christmas Concert was as always very well attended by parents, staff and families and a new addition was added to the department calendar of the 'Captain's Christmas Concert', a lunchtime event organised by and hosted by the Captain of Music. Students also performed a Christmas gig at the Red Barn to set the festive mood for the local community. Rock and Jazz night took place in March, selling out as in previous years in just a few days. The show was hugely successful and the profits from the show have been saved and this resulted in the departments purchase of a brand-new Kawai upright piano which has been sorely needed for the purpose of recording exams and all the grade exams. The piano is a superb investment for the school Music department. During the winter and spring, the department also ran a series of hugely popular trips to west end shows including School of Rock and also arranged some superb masterclasses for our Music Scholars programme including guest speakers/examiners on the skills of performing and composing. Unfortunately, due to lockdown in the summer term we were unable to host the Spring Concert, however, we did provide a superb array of online music lessons ranging in project work that covered gaming music and film soundtracks. The highlight of Year 7s work scheme being the hugely popular lip-synching videos that not only worked on their performance skills but also entertained the school.

Other Departments

In line with the School's aims, all departments in the School not only educate the pupils in accordance with the national curriculum but also expand the subject areas and, therefore, the pupils' experience through the use of visiting speakers, educational visits, external competitions and other associated events. Externally, the School continues to enjoy great success, the strength of its sport being an increasingly prominent feature. The Duke of Edinburgh programme is also extremely popular with a large number of students achieving Bronze, Silver and Gold Awards. A variety of educational and sporting trips were disrupted by Covid 19, the pupils are hoping to recommence trips next year. Trustees would like to express their appreciation to all the staff who willingly give their time to our extra-curricular activities.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2020**COMMUNITY OUTREACH AND PUBLIC BENEFIT*****High quality education***

The School provides a public benefit through the provision of well-educated and self-confident people who are ready to contribute positively to society in general. In order to benefit the public through the pursuit of its stated aims the School continues to maintain competitive levels of fees which ensure financial viability whilst supporting the costs which are necessary to deliver education in accordance with the School's objectives. Our gross termly tuition fees for 2019-20 prior to the deduction of any bursaries or other concessions were:

Reception and Year 1	£3,750
Years 2 to 6	£4,095
Years 7 to 11	£5,409
Years 12 to 13	£5,451
Overseas	£7,267

Bursaries and Scholarships

The School seeks to attract appropriate pupils from all backgrounds, including those with financial circumstances which might make an independent education impracticable. To this end, it supports a number of pupils with bursary awards (some at 100%), scholarships and staff discounts. Bursaries are granted by the Trustees either on a means-tested basis or, occasionally, on an ad hoc basis following requests from parents whose financial circumstances have changed, and consideration thereof by the Headmaster. Scholarships are awarded based upon not only academic achievement but also dramatic, artistic, musical or sporting ability where the School will aim to develop, through its program of events for Scholars, the relevant pupil's abilities whilst they will be expected to fully contribute to the School's activities in their specialist areas. During the year these various concessions reduced fee income by £1,336,724 (2019: £1,302,538) including bursaries granted for the year of £504,210 plus a further discount offered to assist parents affected by Covid 19 of £859,780 and represented 10.2% (2019: 3.7%) of our gross income excluding nursery income (2019: £460,949).

Fundraising and community outreach

Pupils are encouraged to be actively involved in charitable activities to support local, national and international charities. Over the two terms the pupils raised a total of £13,367 (2019: £21,260). The beneficiaries included The Make a wish foundation, Fairtrade, Chestnut House, Jigsaw and Macmillan.

VOLUNTEERS

Lingfield Parents Association, the School's parent body, continued to provide support to the School through their fundraising efforts. The Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work. The Trustees would also like to express their appreciation to the School Governors for their advice, expertise and freely-given support throughout the year.

STRATEGIC REVIEW**Financial Review & Results for the year**

The financial results for the year are set out on page 13. Total income from charitable activities was £11,874,588 (2019: £12,119,725) of which £11,065,579 (2019: £11,400,361) was derived from tuition fees. Additional income was raised from the re-charging of outings, trips and other activities of £358,782 (2019: £494,052). Income is not recognised on trips where the school acts as agent only. For these trips balances are held on the balance sheet as debtors or creditors at the year end.

As a charity, the parents of our pupils have the assurance that all the School's income must be applied for educational purposes. We enjoy a number of benefits associated with charitable status, including exemption from taxation and reduced business rates, which are all applied to our charitable aims.

The parents of our pupils often make significant sacrifices to pay the school fees. In doing so they help to relieve the state of the financial burden of educating 870 UK based children. The saving is estimated to be £5m. The school is unable to recover VAT on purchases made. During the past year Lingfield College has paid an estimated £441k in VAT on goods and services.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2020

The Trustees regularly review the finances, budgets and expenditure relative to the budgets in order to ensure the effective stewardship of the school.

Reserves Policy and Going Concern

The School's Unrestricted funds total £15,022,188 (2019: £14,475,815) and are represented mostly by fixed assets. The restricted endowment funds total £50,000 (2019: £50,000) and are funds held as permanent capital. The other restricted funds £nil (2019: £3,600) represented funding towards a new piano that was purchased in the year. It continues to be the Trustees' policy to invest in the structure of the School and to maintain, develop and improve its resources as appropriate for the continuing discharge of the School's academic and pastoral responsibilities.

As a result of the Covid 19 pandemic and in common with schools across the country Lingfield College was physically closed to pupils and staff with effect from Friday 20th March. In anticipation of this event, preparation had already begun on putting in place arrangements for the remote delivery of education to pupils via the School's Firefly system and Microsoft Teams. The move to online delivery of teaching was not without its challenges with staff required to learn new systems and spend more time on preparing lessons. To expedite the move online a small group of staff working seamlessly with the IT team ensured that systems were functioning as required and that teaching staff received all necessary training. Moreover, many members of the teaching staff worked long hours throughout their Easter break preparing the lessons required for the summer term as well as being available to help A Level and GCSE candidates with their studies.

The feedback from parents regarding the quality of education received by their children was universally positive with a significant number of parents contacting the School to express their appreciation of the extraordinary efforts that staff had made. Feedback from senior management of the School's IT services provider was that Lingfield College's provision of online education was "best in class" and as a result was being used as a case study with other schools.

The Trustees would like to extend their sincere gratitude to all members of the School's teaching and IT staff for their tireless work in ensuring the School's pupils received as comprehensive an education as possible in what were the most unusual of circumstances.

The uncertainties around Covid 19 and its impact on the School remain. However, the work done at the start of the first lockdown ensures that if the School is required to physically close again then it is well placed to continue delivering the high quality education that parents have come to expect and value.

The Covid-19 pandemic is ongoing and continues to impact the school, in particular in the latest lockdown situation where the school site was closed to most children from December 2020 – March 2021. Financial projections and scenario analysis looking forward for a period of at least 12 months demonstrate that pupil numbers for 2021/22 remain ahead of budget and that the school has sufficient cash and funds to enable it to meet its liabilities as they become due and therefore the Trustees consider that the school remains a going concern.

Future Plans

Our future educational objectives remain largely the same as last year.

All our future plans are currently financed through fee income and our reserves. It is our continuing policy to ensure that current pupils benefit whilst also providing and maintaining a sound infrastructure and financial stability for the benefit of future pupils.

Our involvement with the local community will continue to develop and expand through the provision of facilities and financial support whenever practicable. A number of organisations use the School's buildings and grounds and we will continue to make them available for appropriate activities. During the year, a minibus and driver was provided and funded by the school to take pupils from a local primary school for a weekly trip to the Ashdown Forest. We have continued to support parents who cannot afford full fees through the award of means-tested bursaries and will continue to address this area. In particular, the Trustees remain keen to increase the awards in order to widen access to the education which the School provides. The school will continue to encourage the local community to access for educational purposes the school's facilities.

Lingfield are looking at breaking into the international market aiming to set up a school the same style, ethos and standard of Lingfield College in an international destination with a view to expanding the number of schools in the following 5 to 10 years. Several exploratory trips have been done to establish contacts and whilst no contracts have yet been signed, encouraging progress is being made.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2020

Investment Policy, Powers and Performance

Investment powers are governed by the Articles which permit monies not required for immediate use to be invested in such investments, securities or property as the Trustees shall think fit. The Trustees current policy is to retain surplus funds, when available, on deposit.

Pay policy for Senior staff

The Trustees consider that the board of directors, who are the School's Trustees, and the Senior Management team comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 6 to the accounts. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the School, the Trustees benchmark against pay levels in other Independent schools of a similar size.

Risk Management

In consultation with key management the Trustees continue to keep the School's activities under review, particularly with regard to any major risks that may arise from time to time. The Trustees monitor the effectiveness of the system of internal control and other viable means, including insurance cover where appropriate, by which those risks already identified can best be mitigated.

The key risks to be managed by the school are the safeguarding of children, ongoing financial stability, the retention of highly skilled staff, together with an appropriate level of Governance and strategic planning.

During the year, Covid-19 was declared a Pandemic. There is a potential that this could impact fee income and pupil numbers. Management have undertaken detailed scenario forecasts to ensure that the school is best placed to mitigate any potential impact.

AUDITORS

RSM UK Audit LLP has indicated its willingness to continue in office.

DIRECTORS AND TRUSTEES RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Directors and Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors and Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' AND TRUSTEES' REPORT for the year ended 31 August 2020

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Directors have confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the Trustees



I Rolfe – Chairman

1st April 2021

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

Opinion

We have audited the financial statements of Lingfield College (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Directors' and Trustees' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' and Trustees' Report and the incorporated Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' and Trustees' Report and the incorporated Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' and Trustees' Report and the incorporated Strategic Report.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF LINGFIELD COLLEGE

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

HELEN HUNT (Senior Statutory Auditor)
For and on behalf of RSM UK Audit LLP, Statutory Auditor
Chartered Accountants
STC House
7 Elmfield Road
Bromley
Kent BR1 1LT

Date:

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) for the year ended 31 August 2020

	Notes	Restricted	Unrestricted	Total funds	Total funds
		2020	2020	2020	2019
		£	£	£	£
Income:					
Donations and legacies	1	-	4,603	4,603	2,897
<i>Income from Charitable Activities:</i>					
Operation of school	2	-	11,874,588	11,874,588	12,119,725
Investment Income	3	452	17,579	18,031	11,011
Total Income		452	11,896,770	11,897,222	12,133,633
Expenditure:					
<i>Expenditure on Charitable Activities:</i>					
Operation of School		3,600	11,350,849	11,354,449	11,070,560
Total Expenditure	4	3,600	11,350,849	11,354,449	11,070,560
Net income/(expenditure) and net movement in funds for the year		(3,148)	545,921	542,773	1,063,073
Transfers between funds	13	(452)	452	-	-
Reconciliation of funds:					
Total funds brought forward		53,600	14,475,815	14,529,415	12,957,463
Total funds carried forward	13	50,000	15,022,188	15,072,188	14,529,415

The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing operations.

BALANCE SHEET
As at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	9	13,444,919	13,867,518
Investments	10	1	1
Total Fixed assets		<u>13,444,920</u>	<u>13,867,519</u>
Current assets			
Debtors	11	378,736	458,110
Cash at bank and in hand		<u>2,959,681</u>	<u>2,122,388</u>
Total Current assets		<u>3,338,417</u>	<u>2,580,498</u>
Liabilities			
Creditors falling due within one year	12	(1,711,149)	(1,918,602)
Net Current assets		<u>1,627,268</u>	<u>661,896</u>
Total assets less current liabilities		<u>15,072,188</u>	<u>14,529,415</u>
Net assets		<u>15,072,188</u>	<u>14,529,415</u>
The funds of the charity:			
Unrestricted income funds	13	15,022,188	14,475,815
Restricted Income funds	13	50,000	53,600
Total Charity funds	13,14	<u>15,072,188</u>	<u>14,529,415</u>

The financial statements on pages 13 to 24 were approved by the board and authorised for issue and signed on its behalf by

I Rolfe  Chairman 1 April 2021

P T Samuels  Trustee 1 April 2021

STATEMENT OF CASHFLOWS
for the year ended 31 August 2020

	Notes	2020 £	2019 £
Net cash provided by operating activities	17	857,390 =====	698,687 =====
Cash flows from investing activities			
Interest income		13,098	5,611
Purchase of tangible fixed assets		(33,195)	(495,593)
Cash used in investing activities		(20,097) =====	(489,982) =====
Net increase in cash and cash equivalents in the year		837,293	208,705
Cash and cash equivalents at the beginning of the year		2,122,388 -----	1,913,683 -----
Total cash and cash equivalents at the end of the year		2,959,681 =====	2,122,388 =====

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation and legal status

The charity is limited by guarantee and has no share capital. The registered office is Lingfield College, Racecourse Road, Lingfield, Surrey, RH7 6PH. The School is registered as a charity under charity number 0295598, company number 02072135.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in Sterling and rounded to the nearest £.

Lingfield College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

The Covid-19 pandemic is unprecedented and still evolving and therefore brings challenges and uncertainties, which the Trustees have considered in the 'Risks and uncertainties' Section of their report on page 9.

The Trustees have prepared detailed financial projections and scenario analysis which indicate the school can continue to operate as a going concern for a period of at least 12 months from the date of signing of these financial statements. These projections have taken the effects of the ongoing Covid-19 crisis into consideration and management have prepared different scenarios considering changes in pupil numbers and fees. Management have considered the potential wider economic effects of the crisis in forming these future projections. The Trustees are satisfied that the school is in a position to meet its liabilities as they fall due over the next 12 months from the date of signing of these financial statements. On this basis, the Trustees consider there are no material uncertainties about the school's ability to continue as a going concern and have accordingly prepared the financial statements on a going concern basis.

c) Income

Income is recognised in the period in which the School is entitled to receipt, it is probable it will be received, and the amount can be measured. Income is deferred when the School has to fulfil conditions, such as the education of a child, before becoming entitled to it.

Fees consist of amounts charged for the school year less bursaries, scholarships and discounts.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for bursaries and scholarships. Endowment funds are donated to the school to be held in perpetuity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

There are no apportioned support costs, all are directly allocated.

ACCOUNTING POLICIES**g) Tangible Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Individual items, or projects are reviewed for capitalisation on a case by case basis. Depreciation is provided at rates calculated to write off the cost of each asset, excluding land, over its expected useful life. Depreciation commences in the year in which the expenditure is incurred and a full year's depreciation charge is recognised in that year. Costs of refurbishing existing facilities are charged to repairs and written off in full in the year in which they are incurred. The following rates of depreciation have been applied:

Freehold buildings	Over 50 years
School equipment and motor vehicles	20% - 33% straight line method

Impairment of Fixed Asset:

At each reporting period end, the charity reviews the carrying value of its fixed assets to determine whether there is any indication those assets have suffered an impairment loss. If an indication exists, the recoverable amount is estimated in order to determine the extent of the impairment loss.

h) Fixed asset investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses are recognised immediately in the Statement of Financial Activities.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. A provision for impairment of trade debtors is established when there is evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in the Statement of Financial Activities.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors (including fee deposits) and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The school only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pensions

The School operates two pension schemes for its staff. For the teaching staff, the School contributes to a multi-employer pension scheme, the Government's Teachers' Pension Defined Benefit Scheme. This is a defined benefit scheme, which is externally funded. There is insufficient information available to use Defined Benefit Accounting. It is therefore treated as a Defined Contribution Scheme. Contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over employees' working lives with the School in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by qualified actuaries on the basis of triennial valuations using the quinquennial valuations using a prospective benefit method. Contributions are recognised in the period to which they relate. Differences between contributions payable and amounts actually paid are shown either debtors or creditors.

For the non-teaching staff, the School operates a defined contribution scheme the contributions to which are charged to the Statement of Financial Activities in the year in which they are paid.

n) Leases

Rental paid under operating leases are charged to the Statement of Financial Activities as incurred, on a straight-line basis.

o) Consolidation

Lingfield College is exempt from the requirements to prepare group accounts by virtue of Section 405 of the Companies Act 2006. These financial statements therefore present information about the charitable company as an individual undertaking and not as a group. The Charities SORP allows for a subsidiary to be excluded from consolidation when its inclusion is not material for the purpose of giving a true and fair view. In the opinion of the Trustees, the results and net assets of Lingfield College International Limited are not material in this context and therefore consolidated accounts have not been prepared. Details of the subsidiary are given in note 10.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

1 Income from donations and legacies	2020	2019
	£	£
Donations	<u>4,603</u>	<u>2,897</u>

Income from donations and legacies was £4,603 (2019: £2,897) of which £4,603 was unrestricted (2019: £2,897) and £nil was restricted (2019: £nil).

2 Income from charitable activities	2020	2019
	£	£
Tuition fees net of bursaries, scholarships and discounts	11,065,579	11,400,361
Registration fees	22,800	26,650
Fees in lieu of notice	67,031	33,913
Catering	17,275	18,443
School transport	105,090	146,306
Government Job Retention Bonus Scheme	238,031	-
Outings, trips, activities and other income	358,782	494,052
	<u>11,874,588</u>	<u>12,119,725</u>

Income from charitable activities was £11,874,588 (2019: £12,119,725) of which £11,874,588 was unrestricted (2019: £12,119,725) and £nil was restricted (2019: £nil).

3 Investment income	2020	2019
	£	£
Interest income	13,098	5,611
Rental income	4,933	5,400
	<u>18,031</u>	<u>11,011</u>

Investment income was £18,031 (2019: £11,011) of which £17,579 was unrestricted (2019: £10,561) and £452 was restricted (2019: £450)

4 Analysis of expenditure on charitable activities

	Staff Costs	Other costs	Depreciation	Total 2020	Total 2019
	£	£	£	£	£
Teaching costs	6,476,526	1,021,668	69,101	7,567,295	7,261,200
Premises costs	350,992	1,059,972	349,896	1,760,860	1,715,378
Catering	-	562,367	8,631	570,998	689,896
School transport	-	242,814	-	242,814	295,600
Administration	783,924	400,392	28,166	1,212,482	1,108,486
	<u>7,611,442</u>	<u>3,287,213</u>	<u>455,794</u>	<u>11,354,449</u>	<u>11,070,560</u>

Expenditure on charitable activities was £11,354,449 (2019: £11,070,560) of which £11,350,849 was unrestricted (2019: £11,070,560) and £3,600 was restricted (2019: £nil).

Support costs are directly allocated to the cost centre which they relate to.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020**

5 Net income for the year

This is stated after charging:

	2020	2019
	£	£
Auditor's remuneration	15,900	11,900
Depreciation on owned assets	455,794	491,987
Operating lease	21,667	21,667
	=====	=====

6 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

The related costs were:

	2020	2019
	£	£
Wages and salaries	5,999,337	5,821,509
Social security costs	569,771	542,401
Pension contributions	1,042,334	718,366
	-----	-----
	<u>7,611,442</u>	<u>7,082,276</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. Pension contributions include an amount of £120,248 (2019: £84,389) in respect of the higher paid employees disclosed in the bands below. These are the only higher paid employees to whom retirement benefits are accruing under a defined benefit scheme.

The number of employees where emoluments exceeded £60,000 were:

	2020	2019
£60,000 - £70,000	5	5
£70,001 - £80,000	1	1
£120,001 - £130,000	1	1
	==	==

The key management personnel of the School comprise the Trustees, the Head Teachers, Finance Manager, Deputy Head (Pastoral), Deputy Head (Academic), Deputy Head (Prep school), Deputy Head (Foundation), Assistant Head, Organisation & Development Manager, Head of Sixth form and Director of Sport. The total employee benefits of the key management personnel of the School were £1,066,215 (2019: £956,576) including employer's NIC paid in the year of £90,301 (2019: 87,111).

The Trustees were not paid and did not receive any other benefits from the School in the year (2019: £nil). Three Trustees were reimbursed expenses of £90 in relation to travel during the year, (2019: £197). No trustee received payment for professional or other services supplied to the School (2019: £nil).

7 Staff numbers

The average monthly head count was 203 staff (2019: 200 staff). The average weekly number of full time equivalent employees during the year was 153 (2019: 148) made up as follows:

	2020	2019
Teaching and teaching support	122	118
Administration	23	23
Premises	8	7
	<u>153</u>	<u>148</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

8 Corporation Tax

The charity is exempt from tax on income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	School equipment £	Motor vehicles £	Total £
Cost or valuation				
As at 1 September 2019	17,327,165	3,619,615	126,525	21,073,305
Additions	-	33,195	-	33,195
As at 31 August 2020	17,327,165	3,652,810	126,525	21,106,500
Depreciation				
As at 1 September 2019	3,761,857	3,328,341	115,589	7,205,787
Charge for year	339,381	111,425	4,988	455,794
As at 31 August 2020	4,101,238	3,439,766	120,577	7,661,581
Net Book Value				
31 August 2020	13,225,927	213,044	5,948	13,444,919
31 August 2019	13,565,308	291,274	10,936	13,867,518

On an historical cost basis the freehold property would have been included at:

	2020 £	2019 £
Cost	16,877,164	16,877,164
Aggregate depreciation	3,966,238	3,626,857

On adoption of FRS102, the cost and valuation of freehold land and buildings was treated as deemed cost. Expenditure since that date has been included at cost.

10 Investments

The charity holds 1 share of £1 in its wholly owned subsidiary company Lingfield College International Limited which is incorporated in the United Kingdom. The registered office of Lingfield College International Limited is Racecourse Road, Lingfield, Surrey, RH7 6PH. These are the only shares allotted, called up and fully paid. The results of Lingfield College International Limited are not consolidated, as noted in the accounting policies.

11 Debtors	2020 £	2019 £
Due within one year		
Fee debtors	67,453	145,756
Prepayments and accrued income	252,742	264,967
Other debtors	58,541	47,387
	<u>378,736</u>	<u>458,110</u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020**

12 Creditors	2020	2019
	£	£
Amounts falling due within one year		
Trade creditors	165,994	243,573
Taxation and social security costs	142,736	132,038
Other creditors	653,920	629,006
Accruals and deferred income	748,499	913,985
	<u>1,711,149</u>	<u>1,918,602</u>
	=====	=====

Lloyds Bank plc hold a charge secured upon the charitable company's freehold property. This is to secure the bank's position in the event of the company holding an overdraft.

Deferred Income

Deferred Income movements are as follows

	2020	2019
	£	£
Balance as at 1 September 2019	803,159	1,535,386
Released in the Year	(803,159)	(1,535,386)
Deferred in the year	<u>633,467</u>	<u>803,159</u>
Balance as at 31 August 2020	<u>633,467</u>	<u>803,159</u>

Deferred income relates to school fees for the Autumn term £617k (2019: £765k) and future terms £16k (2019: £38k)

13 Analysis of charitable funds

2020	Balance at 1 September 2019	Income	Expenditure	Transfers	Balance at 31 August 2020
Unrestricted funds					
General fund	14,475,815	11,896,770	(11,350,849)	452	15,022,188
Restricted funds					
LPA	3,600	-	(3,600)	-	-
SSND Endowment	50,000	452	-	(452)	50,000
Total funds	<u>14,529,415</u>	<u>11,897,222</u>	<u>(11,354,449)</u>	<u>-</u>	<u>15,072,188</u>
2019	Balance at 1 September 2018	Income	Expenditure	Transfers	Balance at 31 August 2019
Unrestricted funds					
General fund	13,412,742	12,133,183	(11,070,560)	450	14,475,815
Restricted funds					
LPA	3600	-	-	-	3,600
SSND Endowment	50,000	450	-	(450)	50,000
Total funds	<u>13,466,342</u>	<u>12,133,633</u>	<u>(11,070,560)</u>	<u>-</u>	<u>14,529,415</u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020**

Analysis of charitable funds (continued)

The School Sisters of Notre Dame Trust Fund ('SSND') restricted income includes the income earned on the initial capital investment and other amounts which are to be used for bursaries and scholarships.

The School Sisters of Notre Dame Trust Fund Endowment Fund is the initial capital received from The School Sisters of Notre Dame Trust Fund to be held as an investment to produce future income for future scholarships and bursaries.

The transfer from the restricted funds to unrestricted funds is to recognise the utilisation of the SSND fund against bursaries and scholarships granted.

14 Analysis of net assets between funds

2020	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets & Investments	13,444,920	-	13,444,920
Debtors	378,736	-	378,736
Cash at bank	2,909,681	50,000	2,959,681
Creditors	(1,711,149)	-	(1,711,149)
TOTAL FUNDS	15,022,188	50,000	15,072,188
2019	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	13,867,518	-	13,867,518
Debtors	458,110	-	458,110
Cash at bank	2,068,789	53,600	2,122,389
Creditors	(1,918,602)	-	(1,918,602)
TOTAL FUNDS	14,475,815	53,600	14,529,415

15 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Within one year	36,167	21,667
Within two to five years	46,756	38,215
	<u>82,923</u>	<u>59,882</u>
	=====	=====

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020**

16 Pension commitments**Teachers' Pension Scheme**

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £947,273 (2019: £631,631) and at the year-end £Nil (2019 : £Nil) was accrued in respect of contributions to this scheme.

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions 2014. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – these contributions along with those made by employers are credited to the Exchequer.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 except it has been prepared following the Government's decision to pause the operation of the cost control mechanisms at the time when legal challenges were still pending.

The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- Total scheme liabilities for service (pensions currently payable and the estimated cost of future benefits) of £218 billion
- Value of notional assets (estimated future contributions together with the proceeds from the notional investments held at the valuation date) of £196 billion
- Notional past service deficit of £22 billion
- Discount rate is 2.4% in excess of CPI

As a result of the valuation, new employer contribution rates were set at 23.68% (including a 0.08% administration levy) of pensionable pay from September 2019 onwards (compared to 16.48% during 2019/20).

The next valuation result is due to be implemented from 1 April 2023.

National Employment Saving Trust (NEST)

For non-teaching staff the School contributes to a defined contributions pension scheme, through the Government's National Employment Saving Trust (NEST). The pension cost charge represents contributions payable by the School and amounted to £75,318 (2019: £71,533).

Pension contributions totalling £5,703 (2019: £2,280) were outstanding at the year end and are included in creditors.

Other personal pension scheme

The school contributes to another personal pension scheme for 3 members of staff. This is a defined contributions scheme administered by an independent company. The school's contribution to this fund was £19,744 (2019: £15,202).

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

17	Reconciliation of net movement in funds to net cash flow from operating activities	2020	2019
		£	£
	Net movement in funds	542,773	1,063,073
	Adjustments for:		
	Interest received	(13,098)	(5,611)
	Depreciation	455,794	491,987
	Increase/(Decrease) in debtors	79,374	(99,504)
	(Decrease) in creditors	(207,453)	(751,258)
	Net cash inflow from operating activities	857,390	698,687
		=====	=====

18 Related Party Transactions

Lingfield College International Limited is a wholly owned subsidiary company. R Bool & A Brassett are Directors of the company and are Head Teacher and Head of Finance respectively within Lingfield College. There were no transactions between the two entities during the year.

19 Post Balance Sheet Events

The Covid-19 outbreak occurred during the financial year end and has had an operational impact on the School since mid-March 2020. The school results for the year ended 31 August 2020 and those for the year to 31 August 2021 have been impacted by the continuing lockdown situations where schools remain closed to most children. The Trustees will continue to monitor the impact of the pandemic on the forecast results. At present, it is considered that appropriate measures are being undertaken in respect of fees discounts offered during this period while still maintaining an ability to continue to teach students to the same high standards.

