

Trustee Report for 2024

Stanton Parents and Under Fives

Stanton Pre-School. Upthorpe Road, Stanton, Suffolk. IP31 2AW

Registered Charity 295564

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Introduction

This report, will be covering the running and accounts of Stanton Pre-School (SPUF) for the financial year September 1st 2023 – August 31st 2024.

Key Charity Details

SPFU is an Unincorporated Association whose governing document was adopted in 1984

Trustees;

- Tom Forster
- Jessica Forster
- Lisa French
- Lisa Hines
- Sylvia Bowman

Background

The 2023 accounts have been qualified and submitted and this report / accounts pack references 2024 Financial Year.

The Committee can confirm that the trustees have had regard to the charities commission guidance on public benefit and fee charging as well as a description of significant activities carried out further to the charity purpose for public benefit.

In the future we are aiming to convert the charity to a Charitable Incorporated Organisation to easy management and ensure the long term viability of the organisation.

Serious Incidents and Risks

None encountered

Financial Review

Please see accounts pack

Reserves Policy

SPUF currently hold £3700 in its reserve account.

Going forward

SPUF will be moved to the Charitable Integrated Organisation model in 2024 / 5.

Conclusion

As of 2024 SPFU is in a stable financial position and able to meet it's running costs, the forecast is that this will continue into the future with growing numbers of Children in our setting.

Trustee Signature

Tom Forster



**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended
31st August 2024
for
Stanton Parents and Under Fives**

Stanton Parents and Under Fives

Contents of the Financial Statements for the Year Ended 31st August 2024

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Independent Examiners Report to the Trustees of Stanton Parents and under Fives

I report to the trustees on my examination of the accounts of Stanton Parents and under Fives for the year ended 31 August 2024 set out on page 5-10

Responsibilities and basis of report

As the charities trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

Independent examiners statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect :

- 1 accounting records were not kept in respect of the Trust as required by Section 130 of the 2011 Act or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Lock

Suzanne Lock Business Services Ltd

Unit D Camilla Court

The Street

Nacton

IP10 0EU

Stanton Parents under Fives

Statement of Financial Activities For the year ended 31st August 2024

Notes	2024 £	2023 £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		
Donations	0	600
Fundraising	230	372
Grant funding	119,336	61,015
Charitable activities		
Fees	13,245	17,866
	<hr/>	<hr/>
Total Incoming resources	132,811	79,854
EXPENDITURE ON		
General funding expenses	0	0
Charitable Activities		
Pre School	105,640	105,158
Support costs including governance	3,116	2,464
	<hr/>	<hr/>
Total resources expended	108,756	107,622
	<hr/>	<hr/>
Net Income / (expenditure) for the year	24,055	(27,769)
RECONCILIATION OF FUNDS		
Total funds brought forward	7,879	35,648
	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	31,935	7,879
	<hr/> <hr/>	<hr/> <hr/>

Stanton Parents under Fives

BALANCE SHEET For the year ended 31st August 2024

	Notes	2024		2023	
		£	£	£	£
TANGIBLE FIXED ASSETS	8		12,112		11,427
CURRENT ASSETS:					
Debtors & Prepayments	9	0		0	
Cash at bank and in hand		24,418		7,091	
		<hr/>		<hr/>	
		24,418		7,091	
CREDITORS: Amounts falling due within one year	10	4,596		10,640	
		<hr/>		<hr/>	
NET CURRENT ASSETS			19,822		(3,549)
			<hr/>		<hr/>
NET ASSETS			31,935		7,879
			<hr/>		<hr/>
FUNDS					
Unrestricted Funds			31,935		(19,889)
			<hr/>		<hr/>
TOTAL FUNDS			31,935		(19,889)
			<hr/>		<hr/>

The financial statements were approved by the Board of Trustees on And were signed on its behalf by :

.....
Tom Foster

.....
Mrs Jessica Foster

Stanton and Parents under Fives

NOTES TO THE UNAUDITED ACCOUNTS For the year ended 31st August 2024

1 ACCOUNTING POLICIES

- a) The financial statements have been prepared under the historical cost convention.
- b) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice (FRS 1402 SORP) and the Charities Act 2011
- c) All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with accuracy.
- d) Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are received or receivable, whichever is the earlier, unless they relate to a specified future period in which case they are deferred. The Charity has received government grants during the reporting period
- e) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities consistent with the use of the resource. All categories are natural categories

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure incurred for specified purpose is charged to the appropriate fund

- f) Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees of the charity without further specified purpose and are available as general funds.
- g) Governance costs are those costs incurred to meet statutory and constitutional requirements.
- h) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixture and fittings	15% reducing balance
Computer Equipment	25% reducing balance

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees

- i) All resources expended are inclusive of irrecoverable VAT.

2 ANALYSIS OF INCOME

	2024	2023
	£	£
Donations and legacies		
Donations	0	600
Fundraising (Uniforms)	230	372
Grant funding	119,336	61,015
Charitable Activities:		
Pre School	13,245	17,866
	<hr/>	<hr/>
	132,811	79,854
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Stanton and Parents under Fives

NOTES TO THE UNAUDITED ACCOUNTS For the year ended 31st August 2024

3 ANALYSIS OF EXPENDITURE

	Staff Costs £	Direct Costs £	Support Other £	2024 Total £	2023 Total £
Expenditure on raising funds: Fundraising (uniforms)		0		0	0
	0	0	0	0	0
Expenditure on charitable activities:					
Pre school activities	99,144		6,496	105,640	105,158
Support costs including governance			3,116	3,116	2,464
	99,144	0	9,612	108,756	107,622
	99,144	0	9,612	108,756	107,622

4 SUPPORT COSTS:

	Support £	Governance £	2024 Total £	2023 Total £
Accountancy and book keeping		3,116	3,116	2,464
Sundries		2,092	2,092	2,530
Repairs and renewals		2,290	2,290	590
Cleaning		175	175	10
Legal		0	0	0
Depreciation		1,939	1,939	1,977
Bank charges		0	0	88
		9,612	9,612	7,660

5 NET (OUTGOING) / INCOMING RESOURCES:

	2024 £	2023 £
This is stated after charging		
Depreciation	1,939	1,977
Independent Examiners / Reporting Accountants Remuneration	3,116	2,464

6 STAFF COSTS:

	2024 £	2023 £
Salaries	76,763	83,152
Employers NI	598	1,227
Employers Pension contributions	1,561	1,969
Staff training and DBS checks	675	669
	79,597	87,017

The average number of paid employees (part time and full time) during the year was 7 (2023: 6)

Stanton and Parents under Fives

NOTES TO THE UNAUDITED ACCOUNTS For the year ended 31ST Agust 2024

7 TAXATION

All income is applied for charitable purposes and therefore any surplus is exempt from Corporation tax.

8 TANGIBLE FIXED ASSETS

	Fixture and Fittings	Computer Equipment	Totals
Cost	£	£	£
At 1 September 2023	24,034	2,483	26,517
Additions	2,623		2,623
Disposals			0
At 31 August 2024	26,657	2,483	29,140
Depreciation			
At 1 September 2023	13,011	2,079	15,089
Depn on disposal			0
Charge for Year	1,838	101	1,939
At 31 August 2024	14,849	0	17,028
Net Book Value			
At 31 August 2024	11,809	303	12,112
At 31 August 2023	11,023	404	11,427

9 DEBTORS

	2024	2023
	£	£
Trade debtors		0
Other debtors	0	0
	0	0

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	1,400	2,600
Other Creditors		691
Taxation and Social security	2,951	6,650
Pension	246	698
	4,596	10,640

Stanton and Parents under Fives

NOTES TO THE UNAUDITED ACCOUNTS

For the year ended 31st August 2024

11 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

			2024	2023
			£	£
Trustees remuneration	Authority Remuneration Pension		Total	Total
Name of trustee				
Lisa French	By order of		44,096	44,096
Trustees expenses	Types of expenses reimbursed			
Name of trustee				
Lisa French	Equipment,travel,sundries		1,199	273

12 GENERAL RESERVE

The unrestricted funds balance includes an amount set aside to enable the charity to cover essential management, administration and support costs for one term.

Stanton and Parents under Fives

DETAILED PROFIT AND LOSS ACCOUNT - for management information only For the year ended 31 August 2024

	2024	2023
	£	£
INCOME		
Donations	0	600
Fund raising	230	372
Funding	119,336	61,015
Non-funded Fees	13,245	17,866
	<hr/> 132,811	<hr/> 79,854
Accountants Fees	3,116	2,464
Advertising and marketing	122	478
Bank Fees	0	88
Childcare	134	17
Childrens activities	5,058	903
Cleaning	175	10
Depreciation	1,939	1,977
Donations	0	0
Educational Equipment	432	1,385
Employers NI	598	1,227
Entertainment	0	0
Food and snacks	2,711	2,305
Fund raising expenses	0	0
Gross Wages	76,763	83,152
Insurance	20	803
Light and heat	987	586
Pension Contributions	1,561	1,969
Playgroup sundries	2,092	2,530
Professional Fees	0	92
Rent & Rates & water	6,432	3,610
Repairs and renewals	2,290	590
Stationery and postage	1,388	989
Subscriptions and memberships	453	440
Telephone	1,375	1,277
Training and DBS checks	675	669
Travel	434	60
	<hr/> 108,756	<hr/> 107,622
Net loss	24,055	(27,769)

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Unaudited Financial Statements
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