

Trustee Report for 2023

Stanton Parents and Under Fives

Stanton Pre-School. Upthorpe Road, Stanton, Suffolk. IP31 2AW

Registered Charity 295564

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Introduction

This report, will be covering the running and accounts of Stanton Pre-School (SPUF) for the financial year September 1st 2022 – August 31st 2023.

Key Charity Details

SPFU is an Unincorporated Association whose governing document was adopted in 1984

Trustees;

- Tom Forster
- Jessica Forster
- Lisa French

Background

The 2022 accounts have been qualified and submitted and this report / accounts pack references 2023 Financial Year.

The Committee can confirm that the trustees have had regard to the charities commission guidance on public benefit and fee charging as well as a description of significant activities carried out further to the charity purpose for public benefit.

In the future we are aiming to convert the charity to a Charitable Incorporated Organisation to easy management and ensure the long term viability of the organisation.

Serious Incidents and Risks

None encountered

Financial Review

Please see accounts pack

Reserves Policy

SPUF currently hold £3700 in its reserve account.

Going forward

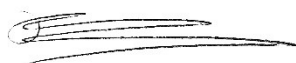
SPUF will be moved to the Charitable Integrated Organisation model in 2024 / 5.

Conclusion

As of 2023 SPFU is in a stable financial position and able to meet it's running costs, the forecast is that this will continue into the future with growing numbers of Children in our setting.

Trustee Signature

Tom Forster



**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended
31st August 2023
for
Stanton Parents and Under Fives**

Stanton Parents and Under Fives

Contents of the Financial Statements for the Year Ended 31st August 2023

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Independent Examiners Report to the Trustees of Stanton Parents and under Fives

I report to the trustees on my examination of the accounts of Stanton Parents and under Fives for the year ended 31 August 2023 set out on page 5-10

Responsibilities and basis of report

As the charities trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

Independent examiners statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect :

- 1 accounting records were not kept in respect of the Trust as required by Section 130 of the 2011 Act or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Lock

Suzanne Lock Business Services Ltd

Unit 4 Camilla Court

The Street

Nacton

IP10 0EU

Stanton Parents under Fives

Statement of Financial Activities For the year ended 31st August 2023

Notes	2023 £	2022 £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		
Donations	600	0
Fundraising	372	0
Grant funding	61,015	97,033
Charitable activities		
Fees	17,866	12,635
	<hr/>	<hr/>
Total Incoming resources	79,854	109,667
EXPENDITURE ON		
General funding expenses	0	0
Charitable Activities		
Pre School	105,158	113,930
Support costs including governance	2,464	2,333
	<hr/>	<hr/>
Total resources expended	107,622	116,262
	<hr/>	<hr/>
Net Income / (expenditure) for the year	(27,769)	(6,595)
RECONCILIATION OF FUNDS		
Total funds brought forward	35,648	42,243
	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	7,879	35,648
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Stanton Parents under Fives

BALANCE SHEET For the year ended 31st August 2023

	Notes	2023		2022	
		£	£	£	£
TANGIBLE FIXED ASSETS	8		11,427		12,157
CURRENT ASSETS:					
Debtors & Prepayments	9	0		2,545	
Cash at bank and in hand		7,091		24,873	
		7,091		27,417	
CREDITORS: Amounts falling due within one year	10	10,640		3,926	
NET CURRENT ASSETS			(3,549)		23,491
NET ASSETS			7,879		35,648
FUNDS					
Unrestricted Funds			7,879		35,648
TOTAL FUNDS			7,879		35,648

The financial statements were approved by the Board of Trustees on And were signed on its behalf by :

.....
Tom Foster

.....
Mrs Jessica Foster

Stanton and Parents under Fives

NOTES TO THE UNAUDITED ACCOUNTS For the year ended 31st August 2023

1 ACCOUNTING POLICIES

- a) The financial statements have been prepared under the historical cost convention.
- b) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice (FRS 1402 SORP) and the Charities Act 2011
- c) All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with accuracy.
- d) Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are received or receivable, whichever is the earlier, unless they relate to a specified future period in which case they are deferred. The Charity has received government grants during the reporting period
- e) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities consistent with the use of the resource. All categories are natural categories

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure incurred for specified purpose is charged to the appropriate fund

- f) Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees of the charity without further specified purpose and are available as general funds.
- g) Governance costs are those costs incurred to meet statutory and constitutional requirements.
- h) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixture and fittings	15% reducing balance
Computer Equipment	25% reducing balance

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees

- i) All resources expended are inclusive of irrecoverable VAT.

2 ANALYSIS OF INCOME

	2023	2022
	£	£
Donations and legacies		
Donations	600	
Fundraising (Uniforms)	372	0
Grant funding	61,015	97,033
Charitable Activities:		
Pre School	17,866	12,635
	<hr/>	<hr/>
	79,854	109,667
	<hr/>	<hr/>

Stanton and Parents under Fives

NOTES TO THE UNAUDITED ACCOUNTS For the year ended 31st August 2023

3 ANALYSIS OF EXPENDITURE

	Staff Costs £	Direct Costs £	Support Other £	2023 Total £	2022 Total £
Expenditure on raising funds: Fundraising (uniforms)		0		0	0
	0	0	0	0	0
Expenditure on charitable activities:					
Pre school activities	99,959		5,199	105,158	113,930
Support costs including governance			2,464	2,464	2,333
	99,959	0	7,663	107,622	116,262
	99,959	0	7,663	107,622	116,262

4 SUPPORT COSTS:

	Support £	Governance £	2023 Total £	2022 Total £
Accountancy and book keeping		2,464	2,464	2,333
Sundries		2,530	2,530	4,203
Repairs and renewals		590	590	700
Cleaning		10	10	0
Legal		0	0	0
Depreciation		1,977	1,977	2,230
Bank charges		88	88	93
		7,660	7,660	9,558

5 NET (OUTGOING) / INCOMING RESOURCES:

	2023 £	2022 £
This is stated after charging		
Depreciation	1,977	2,230
Independent Examiners / Reporting Accountants Remuneration	2,464	2,333

6 STAFF COSTS:

	2023 £	2022 £
Salaries	83,152	84,652
Employers NI	1,227	2,642
Employers Pension contributions	1,969	1,550
Staff training and DBS checks	669	771
	87,017	89,615

The average number of paid employees (part time and full time) during the year was 6 (2022: 6)

Stanton and Parents under Fives

NOTES TO THE UNAUDITED ACCOUNTS For the year ended 31ST Agust 2023

7 TAXATION

All income is applied for charitable purposes and therefore any surplus is exempt from Corporation tax.

8 TANGIBLE FIXED ASSETS

Cost	Fixture and Fittings	Computer Equipment	Totals
	£	£	£
At 1 September 2022	22,786	2,483	25,269
Additions	1,248		1,248
Disposals			0
At 31 August 2023	24,034	2,483	26,517
Depreciation			
At 1 September 2022	11,169	1,944	13,112
Depn on disposal			0
Charge for Year	1,842	135	1,977
At 31 August 2023	13,011	0	2,079
Net Book Value			
At 31 August 2023	11,023	404	11,427
At 31 August 2022	11,617	539	12,156

9 DEBTORS

	2023	2022
	£	£
Trade debtors		0
Other debtors	0	2,545
	0	2,545

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	2,600	1,200
Other Creditors	691	0
Taxation and Social security	6,650	2,314
Pension	698	412
	10,640	3,926

Stanton and Parents under Fives

NOTES TO THE UNAUDITED ACCOUNTS

For the year ended 31st August 2023

11 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

		2023	2022
		£	£
Trustees remuneration	Authority Remuneration Pension	Total	Total
Name of trustee			
Lisa French	By order of	44,096	44,084
Trustees expenses	Types of expenses reimbursed		
Name of trustee			
Lisa French	Equipment,travel,sundries		273

12 GENERAL RESERVE

The unrestricted funds balance includes an amount set aside to enable the charity to cover essential management, administration and support costs for one term.

Stanton and Parents under Fives

DETAILED PROFIT AND LOSS ACCOUNT - for management information only For the year ended 31 August 2023

	2023		2022	
	£	£	£	£
INCOME				
Donations		600		
Fund raising		372		
Funding		61,015		97,033
Non-funded Fees		17,866		12,635
		<hr/>		<hr/>
		79,854		109,667
Accountants Fees	2,464		2,333	
Advertising and marketing	478		1,227	
Bank Fees	88		93	
Childcare	17		134	
Childrens activities	903		940	
Cleaning	10		0	
Depreciation	1,977		2,230	
Donations	0		0	
Educational Equipment	1,385		2,264	
Employers NI	1,227		2,642	
Entertainment	0		94	
Food and snacks	2,305		2,598	
Fund raising expenses	0		0	
Gross Wages	83,152		84,652	
Insurance	803		863	
Light and heat	586		707	
Pension Contributions	1,969		1,550	
Playgroup sundries	2,530		4,203	
Professional Fees	92		1,499	
Rent & Rates & water	3,610		4,683	
Repairs and renewals	590		700	
Stationery and postage	989		588	
Subscriptions and memberships	440		101	
Telephone	1,277		1,333	
Training and DBS checks	669		771	
Travel	60		60	
	<hr/>		<hr/>	
		107,622		116,262
		<hr/>		<hr/>
Net loss		(27,769)		(6,595)