

Norfolk and Suffolk Animal Trust

Charity No. 295518

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 295518

Principal Office

Freemantle Road

Great Yarmouth

Norfolk

NR30 4AT

Trustees

The following trustees served during the year:

C. Borg

D. Carter

A. Green (Resigned 23 September 2025)

R. Maslen

L. Meer

V. Norton

S. Orme

L. Sturman (Resigned 28 May 2024)

M. Sturman (Resigned 28 May 2024)

Key Management Personnel

Chair

Mrs A Green

Secretary

Mrs V Norton

Treasurer

Mrs S Orme

Accountants

Accounting Taxation and Business Services

ATBS House

London Road

Beccles

NR34 8TS

Bankers

National Westminster Bank PLC

Solicitors

Lucas & Wyllys

11 Queen Street

Great Yarmouth

NR30 2QW

OBJECTIVES AND ACTIVITIES

Norfolk and Suffolk Animal Trust
Trustees Annual Report

The principal activity of the trust is the care and protection of all animals which have been maltreated or neglected

During the year the officers and members of the Trust continued to maintain the Trust's profile by organising fund raising events

FINANCIAL REVIEW

The utilization of funds to meet the objectives of the Trust is debated and agreed at Committee meetings. It is considered that sufficient capital is being maintained to cover day to day running expenses and any unforeseen circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

V. Norton
Trustee
21 January 2026

Independent Examiner's Report to the trustees of Norfolk and Suffolk Animal Trust

I report to the trustees on my examination of the financial statements of Norfolk and Suffolk Animal Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Ryan Association of International
Accountants. Institute of Financial Accountants
Accounting Taxation and Business Services
ATBS House
London Road
Beccles

NR34 8TS
21 January 2026

Norfolk and Suffolk Animal Trust
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	61,959	61,959	21,853
Other trading activities	4	56,989	56,989	35,065
Investments	5	-	-	1,183
Total		118,948	118,948	58,101
Expenditure on:				
Charitable activities	6	24,650	24,650	39,482
Other	7	56,155	56,155	37,170
Total		80,805	80,805	76,652
Net gains on investments		-	-	-
Net income/(expenditure)	8	38,143	38,143	(18,551)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		38,143	38,143	(18,551)
Other gains and losses				
Net movement in funds		38,143	38,143	(18,551)
Reconciliation of funds:				
Total funds brought forward		280,912	280,912	299,463
Total funds carried forward		319,055	319,055	280,912

Norfolk and Suffolk Animal Trust

Balance Sheet

at 31 December 2024

Charity No. 295518

		2024	2023
		£	£
Fixed assets			
Tangible assets	11	12,057	15,740
		<u>12,057</u>	<u>15,740</u>
Current assets			
Stocks	12	-	141
Debtors	13	447	1,365
Cash at bank and in hand		309,693	267,293
		<u>310,140</u>	<u>268,799</u>
Creditors: Amount falling due within one year	14	(3,142)	(3,627)
Net current assets		<u>306,998</u>	<u>265,172</u>
Total assets less current liabilities		<u>319,055</u>	<u>280,912</u>
Net assets excluding pension asset or liability		<u>319,055</u>	<u>280,912</u>
Total net assets		<u><u>319,055</u></u>	<u><u>280,912</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		319,055	280,912
		<u>319,055</u>	<u>280,912</u>
Reserves	15		
Total funds		<u><u>319,055</u></u>	<u><u>280,912</u></u>

Approved by the trustees on 21 January 2026

And signed on their behalf by:

V. Norton

Trustee

21 January 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	21,853	21,853
Other trading activities	35,065	35,065
Investments	1,183	1,183
Total	<u>58,101</u>	<u>58,101</u>
Expenditure on:		
Charitable activities	39,482	39,482
Other	37,170	37,170
Total	<u>76,652</u>	<u>76,652</u>
Net income	<u>(18,551)</u>	<u>(18,551)</u>
Net income before other gains/(losses)	(18,551)	(18,551)
Other gains and losses:		
Net movement in funds	<u>(18,551)</u>	<u>(18,551)</u>
Reconciliation of funds:		
Total funds brought forward	299,463	299,463
Total funds carried forward	<u><u>280,912</u></u>	<u><u>280,912</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Adoptions	3,519	3,519	11,734
Donations	58,164	58,164	10,119
	276	276	-
	<u><u>61,959</u></u>	<u><u>61,959</u></u>	<u><u>21,853</u></u>

4 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising Events	-	-	1,080
Shop Income	56,989	56,989	33,985
	<u><u>56,989</u></u>	<u><u>56,989</u></u>	<u><u>35,065</u></u>

5 Income from investments

	Total 2024	Total 2023
	£	£
Bank Interest	-	1,183
	<u>-</u>	<u>1,183</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	10,581	10,581	13,689
	3,228	3,228	10,647
	7,623	7,623	1,871
	3,218	3,218	7,859
<i>Governance costs</i>			
Volunteer and Trustee Expenses	-	-	5,416
	<u>24,650</u>	<u>24,650</u>	<u>39,482</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Closing Stock	10,024	10,024	15,304
Opening Stock	141	141	1,029
Employee costs	12,369	12,369	-
Motor and travel costs	3,037	3,037	3,412
Premises costs	19,919	19,919	6,655
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,683	3,683	3,276
General administrative costs	5,520	5,520	6,364
Legal and professional costs	1,462	1,462	1,130
	<u>56,155</u>	<u>56,155</u>	<u>37,170</u>

8 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,683	3,276

9 Trustee remuneration and expenses

	2024 Number	2023 Number
Number of trustees paid expenses	-	8

10 Staff costs

	2024	2023
Salaries and wages	11,946	-
Pension costs	423	-
	<u>12,369</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 January 2024	72,847	14,388	4,426	91,661
At 31 December 2024	<u>72,847</u>	<u>14,388</u>	<u>4,426</u>	<u>91,661</u>
Depreciation and impairment				
At 1 January 2024	66,627	6,801	2,493	75,921
Depreciation charge for the year	1,330	1,870	483	3,683
At 31 December 2024	<u>67,957</u>	<u>8,671</u>	<u>2,976</u>	<u>79,604</u>
Net book values				
At 31 December 2024	<u>4,890</u>	<u>5,717</u>	<u>1,450</u>	<u>12,057</u>
At 31 December 2023	<u>6,220</u>	<u>7,587</u>	<u>1,933</u>	<u>15,740</u>

12 Stocks

	2024 £	2023 £
Raw materials and consumables	-	141
	<u>-</u>	<u>141</u>

13 Debtors

	2024 £	2023 £
Other debtors	47	-
Prepayments and accrued income	400	1,365
	<u>447</u>	<u>1,365</u>

14 Creditors:

amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	1,424
Other taxes and social security	550	-
Accruals	2,592	2,203
	<u>3,142</u>	<u>3,627</u>

15 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	280,912	118,948	(80,805)	319,055
Total funds	<u>280,912</u>	<u>118,948</u>	<u>(80,805)</u>	<u>319,055</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	12,057	12,057
Net current assets	306,998	306,998
	<u>319,055</u>	<u>319,055</u>

17 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	267,293	42,400	309,693
	<u>267,293</u>	<u>42,400</u>	<u>309,693</u>
Net debt	<u>267,293</u>	<u>42,400</u>	<u>309,693</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>423</u>	<u>-</u>

Norfolk and Suffolk Animal Trust
Statement of Cash flows
for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	38,143	(18,551)
Adjustments for:		
Depreciation of property, plant and equipment	3,683	3,276
Decrease/(Increase) in stocks	141	(141)
Decrease/(Increase) in trade and other receivables	918	(1,365)
(Decrease)/Increase in trade and other payables	(485)	3,628
Net cash provided by/(used in) operating activities	<u>42,400</u>	<u>(14,336)</u>
Net cash from investing activities	<u>-</u>	<u>1,183</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	42,400	(13,153)
Cash and cash equivalents at the beginning of the year	267,293	-
Cash and cash equivalents at the end of the year	<u>309,693</u>	<u>(13,153)</u>
Components of cash and cash equivalents		
Cash and bank balances	309,693	267,293
	<u>309,693</u>	<u>267,293</u>

Norfolk and Suffolk Animal Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Adoptions	3,519	3,519	11,734
Donations	58,164	58,164	10,119
	276	276	-
	<u>61,959</u>	<u>61,959</u>	<u>21,853</u>
Other trading activities			
Fundraising Events	-	-	1,080
Shop Income	56,989	56,989	33,985
	<u>56,989</u>	<u>56,989</u>	<u>35,065</u>
Investments			
Bank Interest	-	-	1,183
	<u>-</u>	<u>-</u>	<u>1,183</u>
Total income and endowments	118,948	118,948	58,101
Expenditure on:			
Charitable activities			
	10,581	10,581	13,689
	3,228	3,228	10,647
	7,623	7,623	1,871
	3,218	3,218	7,859
	<u>24,650</u>	<u>24,650</u>	<u>34,066</u>
Governance costs			
Volunteer and Trustee Expenses	-	-	5,416
	<u>-</u>	<u>-</u>	<u>5,416</u>
Total of expenditure on charitable activities	24,650	24,650	39,482
Other expenditure			
Closing Stock	10,024	10,024	15,304
Opening Stock	141	141	1,029
	<u>10,165</u>	<u>10,165</u>	<u>16,333</u>
Employee costs			
Salaries/wages	11,946	11,946	-
Pension costs	423	423	-
	<u>12,369</u>	<u>12,369</u>	<u>-</u>
Motor and travel costs			
Vehicles - General costs	3,037	3,037	3,412
	<u>3,037</u>	<u>3,037</u>	<u>3,412</u>
Premises costs			
Rent	12,000	12,000	-

Norfolk and Suffolk Animal Trust
Detailed Statement of Financial Activities

Rates	1,668	1,668	-
Light, heat and power	6,251	6,251	6,655
	<u>19,919</u>	<u>19,919</u>	<u>6,655</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	3,683	3,683	3,276
Bank charges	372	372	-
Equipment repairs and maintenance	2,298	2,298	-
General insurances	1,169	1,169	2,222
Stationery and printing	133	133	1,701
Sundry expenses	573	573	1,199
Telephone, fax and broadband	975	975	1,242
	<u>9,203</u>	<u>9,203</u>	<u>9,640</u>
Legal and professional costs			
Accountancy and bookkeeping	1,462	1,462	1,130
	<u>1,462</u>	<u>1,462</u>	<u>1,130</u>
Total of expenditure of other costs	<u>56,155</u>	<u>56,155</u>	<u>37,170</u>
Total expenditure	80,805	80,805	76,652
Net gains on investments	-	-	-
	<u>38,143</u>	<u>38,143</u>	<u>(18,551)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	38,143	38,143	(18,551)
Other Gains	-	-	-
	<u>38,143</u>	<u>38,143</u>	<u>(18,551)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	280,912	280,912	299,463
Total funds carried forward	<u>319,055</u>	<u>319,055</u>	<u>280,912</u>